

— WORKINGTON — TRANSPORT HERITAGE — T R U S T —

Reports, Accounts & Agenda
Year Ending 31st March 2023 for
Workington Transport Heritage Trust
Annual General Meeting to be held at
The Railway Club, Workington, on
Thu 7th Sep 2023 at 7.00pm



Our ex Cumberland Mk 2 National KHH 378W was resurrected back into service after being stored for over 10 years with a major oil leak

Agenda for WTHT AGM

Thursday 7th September 2023 at 7pm
at the Railway Club, Falcon Street, Workington

1. Apologies for absence
2. To adopt the minutes of the 19th AGM of 1st Sep 2022
3. Chairman's Report
4. Secretary's Report
5. Treasurer's Report and Accounts to 31st March 2023
6. Reports of other Officers
7. Election of Council of Management (directors)
8. Consider an increase of subscriptions for 2024/25
8. Any other business

In accordance with the Articles of Association, nominations for the election of Council members (directors) should be received by the Secretary by 17th August 2023, along with names & signatures of proposer & seconder.

Any resolution for alteration of the Articles must also be received in writing by the Secretary by 17th August for it to be considered at this meeting.

Workington Transport Heritage Trust is a Company Limited by Guarantee.

It is registered in England & Wales as Company Number 04767337

Registered charity number 1102725

VAT Registration number 301 3813 53

Registered Address: 22 Calva Rd, Seaton, Workington, Cumbria CA14 1DF

Directors

Our current 8 directors, in alphabetical surname order, are:

- John Burrow (Pottery Field Shed Manager),
- Neil Dickinson (Health & Safety),
- Ian Dunn (Chairman, Trips Manager),
- Sandra Edmondson (nee Marley) (Fundraising)
- Alistair Grey (Secretary, Transport Manager),
- Mike Morton (Vice Chairman, Archivist)
- Brian Pritchard (Newsletter Editor, Auditor),
- Derek Woodruff (Historian, sales stand).

Jim Osborn resigned as a director at the last AGM, but continues as Membership Secretary.

In line with WTH Articles, all directors serve for three years. Each year one third of the directors should retire in rotation. At this AGM, the directors to stand down will be J Burrow, I Dunn, & B Pritchard.

All are offering themselves for re-election.

In 2019, A Grey & J Osborn stood down and were re-elected.

In 2020, J Burrow, I Dunn & B Pritchard stood down & were re-elected.

In 2021, N Dickinson, S Marley, M Morton, and D Woodruff.

In 2022, A Grey was re-elected & J Osborn stood down.

In 2024, N Dickinson, S Marley, M Morton, and D Woodruff are due.

Treasurer Non-director Denise Grey.

Membership Secretary Non-director Jim Osborn.

Chairman's Report

Another year has passed since my last AGM report and where does time go?

It's been another busy and successful year at the Trust. We held another great annual event on the harbourside at Whitehaven. We, as a group pulled out all the stops, managed to get virtually all our preserved buses on display and doing shuttles over the weekend, which was quite an achievement considering if the idea had been suggested before Christmas 2022, it would have seemed like an impossible task. Feedback from the exhibitors and public has been nothing but positive, building solid foundations for a repeat event in May 2024.

Our dedicated team of volunteers remains strong and committed to continuing with our aims of preservation. Dave and his band of merry people have made a sterling achievement over the first part of the year repainting and tidying up the fleet ready for the show season to begin.

Behind the scenes Alistair and Denise, and myself in some respects have continued to keep everything on track, something which gets overlooked and taken for granted. Without the support of the Greys, we would struggle to manage the Trust effectively, without a dedicated plan or budget for the year and keeping the finances in check.

In terms of our operating licence, it continues to generate the funds we require to keep the Trust moving forward. Without this income stream, the Trust would struggle to survive in its current form. While we do focus on the operating side of the trust, it should be noted that this is what helps us achieve all our fantastic goals in getting and keeping our fleet of preserved vehicles on the road.

A personal thank you to all our members and volunteers for giving up their spare time to help the Trust continue with our aims. Without this solid base of volunteers dedicating time to the cause, we wouldn't or couldn't achieve what we have over the last 12 months.



A selection of Trust and visiting buses await the call to the LN51 bus rally

Secretary's Report

Workington Transport Heritage Trust
(A Company Limited by Guarantee)

Financial Statements

Report of the Management Committee for the year ended 31st March 2023

Reference and Administrative Information

Charity Name: Workington Transport Heritage Trust

Charity Registration Number: 1102725

Company Registration No: 04767337

Registered Office: 22 Calva Road, Seaton,
Workington, Cumbria, CA14 1DF

Site Addresses:

Unit 23, Joseph Noble Rd
Lillyhall
Workington
CA14 4JX

Pottery Field Workshop
Lowther Road
Clay Flatts
Workington CA14 2TG

Sales Outlet Room at Workington Railway Station
Station Road, Workington, CA14 2XE

Management Committee at 31st March 2023:

Ian Dunn	Chairman
Mike Morton	Vice Chairman
Alistair Grey	Secretary
Neil Dickinson	Health & Safety
Brian Pritchard	Auditor
John Burrow	Pottery Field Manager
Derek Woodruff	Historian
Sandra Edmondson	Fundraising

Bankers: Cumberland Building Society
19-21 Pow Street, Workington, CA14 3AG

Solicitors: Paisley & Co, 31 Jane Street, Workington, CA14 3BN

Accountants: Quills, Rear of 54A Main Street, Cockermouth CA13 9LU

Aims and Objectives

Purposes and Aims

The charity's purposes as set out in the objects contained in the company's Memorandum of Association are the advancement of the public interest by the preservation and display of railway locomotives, railway vehicles, buses, coaches and transport items of all kinds and age of technical or historic interest (both operational and static display) and of related rolling stock, buildings, track, machinery, equipment, memorabilia and archive material in Cumbria and elsewhere.

Ensuring our work delivers our aims

We monitor our aims, objectives and activities each year.

This review looks at what we have achieved in the past 12 months, how that relates to our aims and objectives, and how we aim to develop next year.

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims & objectives and in planning future activities.

The focus of our work

Our main objectives continue to be education and interpretation to the public of the transport and related industrial history of the local and wider area around Workington and West Cumbria.

The strategies we used to meet these objectives included:

- Trips in some of our heritage vehicles to events and vehicle rallies.
- Taking vehicles out into the community to educate and inspire.
- Development of educational material in printed booklets, on our website and social media.
- Ongoing repair and maintenance of our fleet of historic vehicles.
- Developing plans for a building at our Lillyhall site to ensure that we can safely house our collections.
- Running our PCV Operators Licence to generate extra funds from hiring out buses, running trips and rail replacement services.
- Working with Arriva Road Transport Services and the National Association of Road Transport Museums to improve our standards.
- Working with local schools, museums and other groups to promote a wider interest in the history of road and rail transport.
- Working with others so that historically significant vehicles are saved.
- Our 28 page members newsletter *Wheels and Tracks* continues to be published quarterly.

Coronavirus statement

2022 was a year of recovery from the restrictions of previous years. The day trip programme was extended to something resembling normal. Events and rallies were resumed, and we were able to attend a good number of them.

The shop at Workington railway station was open, though was affected by disruption to rail services from a number of causes.

Rail replacement work was boosted due to rail staff availability issues and a major derailment which closed lines near Carlisle for several weeks.

How our activities deliver public benefit

Who used and benefitted from our services

As an educationally based charity, our focus is on attracting visitors to view and interact with our vehicles, displays and other attractions.

We made the most of improved opportunities to take our vehicles out for the public to experience, as the country opened up after covid.

Trips and outreach activities

Our vehicles were out and about on a variety of occasions:

- 341 rail replacement duties (up from last year's 138),
- 24 coach trips, slightly down on 2021 but carrying better loadings,
- 25 private hires (9 last year),
- Our first 2 day Leyland National bus rally on Whitehaven harbour,
- 23 days at other rallies, events & school visits,
- Park & ride services at Cockermouth and Keswick shows,
- We also hired out our vehicles to other operators on 23 occasions..

Volunteer development

We continue to invest time and effort in developing the skills of our volunteers.

Safety briefs are held regularly to keep volunteers updated on safety matters.

Existing drivers continue to have their professional training kept up to date with periodic courses towards their Certificates of Professional Competence.

Website, social media and publicity

Our website is used to keep the public updated, and also provides pages of historical educational information.

Our Facebook pages have over 1,000 followers and continue to play an important part in reaching out to our supporters.

We have had a number of articles in the local and wider media, and have continued with our publicity in the trade and enthusiast press.

Work with other groups

We are members of:

- National Association of Road Transport Museums
- Community Rail Network
- Cumbria Council for Voluntary Service
- Cumbria Community Foundation

Additionally, we work with Barrow Transport Museum Trust, Carlisle Bus Group, and local schools & churches.

Environmental

We try to be responsible in our operations as outlined in our Environmental policy which is aimed at minimizing our detrimental impact on the planet.

We continue to use an online tool provided by Cumbria Action For Sustainability to estimate our carbon footprint. This takes into account our vehicle emissions, parts, service & repairs, plus an estimate for consumption of electricity, internet, phone, stationery and other consumables.

With our increased level of activity, this gave an estimated CO₂e footprint of 62 tonnes, compared with last year's 54.

Our chosen charity for tree planting continues to be Buy Land Plant Trees which has land locally near Bassenthwaite and Loweswater. A donation of £600 was calculated to offset this year's emissions over the next 5 years by the planting of tree saplings and restoration of wild habitats.

Health and Safety

Our lead and assistant H&S Officers continue to audit our premises, and provide guidance to keep us working safely.

Friends of Workington and Whitehaven Railway Stations

The Trust runs two sub-groups, one for each station. These involve our volunteers working in Workington station shop and in conjunction with train crew to improve the appearance of both stations with the provision and maintenance of flower displays, signage, and other work.

Income to cover this work comes as grants from Northern Trains, Community Rail Network and Workington Town Council.

In July we were involved with the unveiling of the Bessemer heritage sculpture at Workington, celebrating the town's steel industry.



Premises

Having given up on the erection of a portal frame building at our Lillyhall premises due to increased costs imposed by compliance with building regulations, we are now looking into a temporary structure which will not be so severely regulated.

Our leased Pottery Field site continues to provide undercover storage of some Trust and guest vehicles.

Other vehicles are kept under cover at a site in Silloth.

Our Collection

Low floor accessible service bus A5 XTJ had been added to the Operator Licence fleet at the start of the year, and became the preferred vehicle for local rail replacement work.

The last of a once large fleet of Volvo B10 service buses in use with Stagecoach in Cumbria, K710 DAO, was acquired during the year. They had spent lots of time and money renovating the body, but a poorly engine meant it was ultimately up for disposal. We sourced and fitted a replacement engine.



Efforts were made in early 2023 to get as many heritage vehicles as possible ready for our bank holiday weekend LN52 bus rally at Whitehaven in April. This involved significant expenditure on renovations, repairs, repaints and inspections. We were fortunate enough to be able to call on the expertise of outside contractors experienced in our types of vehicle.

At the end of the year, we had:

- 11 heritage buses,
- 3 O Licence vehicles
- 1 heritage minibus on permanent loan,
- 1 Leyland Olympian double decker due for donation to Ribble group
- 1 Dodge fire engine
- 1 Scammell heavy duty recovery truck
- 1 service van
- 1 Carlisle tram body
- 1 bus in use as a store shed at Pottery Field
- 1 problematic Volvo B12 coach Y14 CCT is still up for disposal.

We have worked to improve the storage, recording and presentation of our collections of paper archives, mementoes and memorabilia. These have been moved into their own humidity controlled room at Pottery Field.

Financial Review

Budgets are prepared annually. These are updated and monitored monthly by the management committee.

The opportunity to organize fund-raising events has increased as the world returns to normal, with our sales stand being taken to a number of events.

Our Operator Licence has continued to perform well due to ongoing disruption on the railways, helping us to add to our existing surplus which will go towards the development of the Lillyhall site.

Coach trips have proved popular, and have contributed to funds along with a number of private hires.

As mentioned earlier, this has allowed us to invest heavily in bringing our heritage vehicles up to a better standard.

Despite this investment, the year's activities generated an adjusted surplus of over £56,000 from an income of £212,000. Further investment in our fleet has been allowed for into 2023/24.

Principal Funding Sources

- The Operator Licence generated an increased income of over £150,000, of which 79% was from rail replacement work.
- Our VAT registration allowed us to reclaim £19,000 as charges for bus & coach travel are zero rated, yet we can still claim for VAT spent on fuel, maintenance, etc.
- With increased activity, our shop at Workington rail station generated sales of £7,400. The outside sales stand generated £1,100. Income in the shop is dependent on the number of passengers travelling on the railway which is still affected by service cancellations. But what we lose in shop sales we more than make up for with rail replacement work!
- Donations were almost £7,000, including some generous amounts from members at renewal time.
- Owners of guest vehicles paid just over £5,000 in storage fees.
- We claimed £1,900 in Gift Aid.
- Railway station traincrew mess room tuck shops generated £1,000.
- We continue to be involved in Allerdale Lottery where members of the public support nominated causes. This earns us around £750 a year.
- The "59 Club" generated a modest £220 surplus; this gives members the chance of winning cash prizes whilst contributing to funds, though only a limited number participate.

Investment Policy

Sufficient funds for 2 month's expenses are kept in our current account. Anything above this is kept in a higher interest savings account.

The trustees will consider investing any funds accumulating for future plans in commercial investment funds whenever this becomes appropriate.

All our funds are currently held in the Cumberland Building Society. Whilst the total funds held are above the Financial Services Compensation Scheme limit of £85,000, the trustees are mindful that the Cumberland is highly ethically rated, and its financial model is not as risky as some banks.

However, the choice to transfer some funds to other institutions is kept under review.

Reserves Policy

The Trust continues to build reserves towards anticipated expenses connected with erecting a "cover" of some description to protect vehicles at Lillyhall from the worst of the weather.

The year-end reserves of £146,000 amount to 10 months of expenses, based on this year's spending.

With 3 operator discs in use, the Operator Licence dictates that we hold free reserves of at least £16,900.

Implementation of previous plans

- Much work was done improving our heritage fleet.
- Our Leyland National bus rally at Whitehaven was a success. Although it made a loss, we have learned lessons.
- Education and outreach activities continued.
- Policies and procedures were updated and refined.
- Further volunteer training was carried out.
- Pottery Field site was improved, with creation of an archive room.

Future Plans

- To invest in a "cover" at Lillyhall, bringing vehicles from remote sites.
- To invest further in our heritage fleet.
- To increase our educational open days and outreach activities.
- To investigate further opportunities for training of volunteers.
- To complete fitting out our display/educational bus.
- To continue to be self sufficient by generating income from trips, hires and rail replacement work under our Operator Licence..

Structure, Governance and Management

Governing Document

The Trust is a charitable company limited by guarantee, incorporated on 16th May 2003 and registered as a charity on 19th March 2004. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association, the members of the Management Committee are elected to serve for a period of 3 years after which they must stand down, but may offer themselves for re-election. All members of the Management Committee give their time voluntarily and received no benefits from the charity.

Trustee Induction and Training

Our Trustee Vetting Policy asks that potential trustees are already familiar with the work of the charity before being appointed. Additionally, formal and informal training sessions are carried out as required to ensure that all trustees are familiar with aspects of running the charity, including:

- The obligations of Management Committee members,
- The main documents setting out the operational framework of the charity including the Memorandum and Articles,
- Knowledge of policies and procedures,
- Familiarisation with financial plans, budgets, and future objectives.

Risk Management

Risk assessments for individual activities are carried out as required.

The Management Committee has agreed to undertake a review of the major risks to which it may potentially be exposed. A risk register will be established, to be reviewed and updated annually.

Where appropriate, procedures will be established to minimize risks.

Policies and procedures are in place to ensure the health and safety of trustees, volunteers and visitors engaging with the charity. These were reviewed in February 2022, the next review being due in February 2024.

Future risks being monitored include:

- Unseen costs in connection with the new building,
- New city clean air zones impacting on our day trips programme,
- Income plans upset by reduced rail replacement work.

Organisational Structure

The Management Committee meets monthly and is responsible for the strategic direction and policy of the charity.

At the end of the year the Committee had 8 members drawn from a variety of backgrounds relevant to the work of the charity.

The Secretary is also a director with voting rights.

Directors have specific responsibilities, with other responsibilities being devolved to other active volunteers.

All those in the charity are volunteers. No-one is paid any remuneration.

Related Parties

The charity is not part of any bigger group. It is an independent organisation.

However it is a member of other bodies as shown in "How our activities deliver public benefit" on page 8.

Responsibilities of the Management Committee

- To ensure the Trust is run in accordance with its governing documents.
- To select suitable accounting policies and apply them consistently.
- To maintain proper accounting records.
- To prepare financial statements in compliance with Companies Act 2006.
- To safeguard the assets of the charitable company by taking reasonable steps to prevent and detect fraud and other irregularities.

To help with the above, the budget is updated for review at each monthly Management Committee meeting.

Individual directors' responsibilities are shown on page 3.

Reporting of serious Incidents

There have been no incidents to report.

Auditors

Our internal auditor is trustee Brian Pritchard.

Our external Independent Examiner is John Belford of Quills, 54A Main Street, Cockermouth, CA13 9LU.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (issued in January 2019) and in accordance with the special provisions of the Companies Act relating to small entities.

Alistair Grey, Secretary

Treasurer's Report for April 2022 - March 2023

I have been aware of increasing expenses and fewer receipts over the last year and the trend is continuing into the current year.

I know that having older vehicles leads to more repairs having to be done, but if we want to erect a covered space for all our vehicles, we have to be realise that this is going to be costly. Unfortunately, the longer this is delayed the higher the price is going to be. as we all know everything is becoming more expensive day by day.

The last statement for this year on the current account echoes my concerns.

Money in:- £4985.00

Money out:- £8618.25

With expenses increasing, I feel worried that money will have to be taken from the savings account to be put into the current account to cover costs.

Just for the record £10,000 has already been transferred into the current account in May 2023.

I would like to be informed in advance of any planned high expenditure.

Denise J Grey, Treasurer

Flying Buses??



Barrow 20 returns home on a low loader.



710 in the air for inspection.



Having removed all the spares we needed, coach N2 14 HWX is taken to meet its maker.

Volunteer Coordinator's Report

As the Trust's Volunteer Coordinator, I like to think that I treat each and every volunteer with respect. Each hour of any volunteer's time is appreciated, as they make the Trust what it is today. Over the last 12 months some of our active volunteers have gained new skills, remember that shy Ginger Nut who came to the fire station volunteer nights cos he liked buses? Cameron Bragg has not only gained his professional coach driving licence, but has also started a job working for Northern Trains.

When the volunteers took on the task of restoring both the Exhibition Bus & National 378 to a high standard, it was a team effort. Jon Duffy, who came to the station shop to do some volunteering as he was just drifting along in life, was keen to show his hand with the paintbrush. Once he had been guided to show him how to apply paint to a bus he became a capable painter, full of confidence, even applying the top coat of gloss along with others in the painting team.

Mark Hall stepped up from painting 00 gauge model locomotives and along with his friend Bronwyn both became capable bus painters. Keith Hewitt relived his time as a coach builder, so between these volunteers the two buses were presented to the public at LN51 in top condition.

One day which sticks out in my mind was the Sunday at Pottery Field when the big bus shunt took place. WTHT volunteers and owners of the privately owned vehicles all pulled together, shunting various vehicles to where they needed to be. Time flew by, Neil Dickinson commenting "Is that the time, I have not had a coffee yet". When time flies by, we know we are enjoying ourselves, which is what it is all about.

Occasionally, there are instances where there is a fly in the ointment, where volunteers become a distraction rather than a help, but I always believe that they are doing their best. Not every volunteer has the same skills or ability to undertake everything, but if I can see genuine desire to volunteer for the Trust then each of them will be helped, guided & supported.

One thing I am passionate about is the fact that we all represent what's good about WTHT, when we put on the Trusts fleece, polo shirt or woolly hat. If it's got our logo on it then we should be proud to wear it. Volunteers are the heartbeat & soul of the Trust. Treat each other with respect and you will receive all the help & guidance you need to enable your time as volunteers of the WTHT to be as enjoyable and fulfilling as you wish it to be.



Unaudited Income & Expenditure to 31 March 2023

INCOME	2022/23	2021/22	2020/21
Membership	761	705	779
Donations	6,796	7,365	4,180
Shop & sales stand	8,538	7,848	1,682
Station tuck shops	1,093	1,630	1,150
59 Club	546	572	684
Operator Licence	152,887	84,494	52,749
Vehicle rents	5,395	5,383	5,072
VAT reclaimed	19,014	12,374	6,502
Events & rallies	2,225	0	0
Friends of rail stations	0	550	600
Raffles & lottery	737	1,689	49
Grants	2,300	5,167	11,807
Gift Aid	1,906	1,222	1,760
Bank interest	1,762	448	1,307
Misc	<u>7,944</u>	<u>1,655</u>	<u>1,392</u>
	211,904	131,102	89,713

EXPENDITURE

Newsletters, publicity	4,455	1,014	980
Shop & sales stand	6,244	3,696	1289
59 Club	336	374	388
Operator licence	81,645	101,658	26969
Non O Lic veh costs	40,422	7,372	14593
Buildings costs	16,736	23,519	26043
Friends of rail stns	332	186	363
Raffles & quizzes	20	294	40
Volunteer expenses	5,076	2,858	1783
Card reader comm.	429	304	0
Misc	<u>10,510</u>	<u>1,193</u>	<u>1058</u>
	166,203	142,468	73,506

Excess income over expenditure = 45,701

Add Opening Balance 99,751

Total 145,452

Less opening uncleared cheques 470

Add cancelled & uncashed cheques 1,069

Add closing uncleared cheques 285

Accounts balance at 31st March 146,337

Balance Sheet At 31 March 2023

ACCOUNT BALANCES	Opening	Closing
Cumberland BS Current a/c	45,072	24,895
Cumberland BS Savings a/c	54,493	121,256
Petty Cash	<u>186</u>	<u>186</u>
	99,751	<u>146,337</u>

CUMBERLAND BUILDING SOCIETY CURRENT ACCOUNT

Opening balance	45,072
Add income	210,142
Add transfers in from savings account	<u>0</u>
	255,214
Less transfers out to savings account	65,000
Less Square card reader commission	429
Less other expenses	<u>165,775</u>
	24,010
Less opening uncleared cheques	469
Add uncashed, cancelled, underpaid chqs	1069
Add closing uncleared cheques	<u>285</u>
	24,895

CUMBERLAND BUILDING SOCIETY SAVINGS ACCOUNT

Opening balance	54,493
Add transfers in	65,000
Add interest paid	<u>1,763</u>
Final balance	121,256

PETTY CASH

Opening balance	186
Add transfers in	0
Less total payments	<u>0</u>
Final balance	186

Notes to WTHT accounts 2022/23

Final account shows a surplus of	45,701
Less prepaid trips and hires	3,351
Less "59 Club" prepayments	<u>76</u>
	42,274
Add January – March VAT repayment due in arrears	4,336
Add Gift Aid due for 2022/23	1,741
Add sales stock valuation	2,400
Add Arriva Jan & March invoices due	<u>5,787</u>
Revised surplus	£56,538

Minutes of the 19th AGM on 1st Sept 2022

Present: 5 directors and 10 members

These make a quorum, totalling more than the required 10% of our total membership of 70.

1. Apologies for absence

Five apologies received.

2. Approval of the minutes from the 2021 AGM

Proposed as true & correct by Alistair Grey & seconded by Mike Morton.

3. Chairman's report

Chairman, Ian Dunn, briefly outlined his report which was printed in full in the available booklet. He emphasised the importance of continued volunteer input, from whatever angle, praised the efforts of Mike Morton in arranging the LN50 event, but stated that without all the volunteers efforts in the trust the WHT would not be where it is today.

4. Secretary's report

Alistair Grey went through his report, supplied in full in the AGM booklet, & whilst admitting that it is long winded the contents state out policies in regard to "Purpose & Aim", "Development of both Volunteers & our vehicles", Environment & Carbon Footprint" & "Past, Present & Future".

As a registered charity, the Trust could be audited by Companies House, so his report would show that the WHT is continuing to comply with its aims in a safe, correct & professional manner.

5. Treasurer's report

In the absence of the trust treasurer, Secretary Alistair Grey went through the financial reports that were presented to the meeting.

The trust has cash invested in both a Current Account & a Savings Account, & exact amounts in each of these accounts vary with funds moved between one & another by the Treasurer as & when needed. The accounts show a "Loss" of £11,000 in the last year, but there had been investments in newer vehicles for the O Licence which were paying dividends on a nearly daily basis. To emphasise this, he pointed out that at the end of March 2022 the trust had £99,000 in the bank & by the date of the AGM 2022 it had risen to £130,000.

6. Reports of other officers

As some attendees had arrived at the meeting without their reading glasses, Volunteer Coordinator David Wallace read through his printed report. Thanking both Trips Manager Ian Dunn & Secretary Alistair Grey for their continued dedication to the cause, he specifically singled out the trust's Treasurer for special mention. He stated that the trust could never function as it does without the vast hours of largely unseen work that Denise Grey does. The meeting, without exception, agreed with his comments.

7. Election of Council Members

In line with the Articles of Association, Directors Jim Osborn & Alistair Grey stood down with Alistair Grey putting himself forward for re-election. This was proposed by Phil Tuer & seconded by Callum Crayston. The meeting voted unanimously to elect Alistair Grey to the board.

Alistair Grey said that he would inform Companies House that Jim Osborn was no longer a Director & also advise them of the change in surname of the former Sandra Marley, who is now known as Sandra Edmondson due to her recent marriage.

8. Any Other Business

Callum Crayston thanked all at the trust for the help given to him over the past year, stating how proud he was to have been part of the LN50 event.

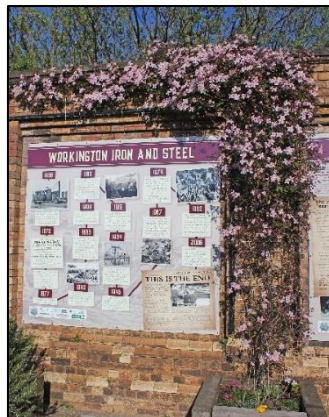
Phil Tuer asked if the trust had an up to date asset valuation. Alistair Grey found the most recent from his paperwork which showed assets totalling £62,000. He will include a copy with the minutes of the AGM. Phil Tuer went on to ask if this value was reflected in the trust's insurance arrangements. Brian Pritchard stated that if in the event of an unexpected event which resulted in the loss of a vehicle/ vehicles, most of the assets were irreplaceable so no amount of financial compensation could replace a lost vehicle. Phil Tuer said that any irreplaceable items at the Cumbria Railways Association were not insured for that exact reason.

9. Dates of future meetings

Those gathered were impressed with the Railway Club as a venue for future meetings, with alternate meetings open to volunteers and members.

Attendees then enjoyed a tasty buffet to celebrate another successful year.

Minutes prepared by David Wallace.



Cameron Bragg passed his PCV test in October. Floral display at rail station.



We provided a "stage" for the puppet display at Christmas lights switch-on.



We were out in force at Distington vintage vehicle rally in July.

Workington Transport Heritage Trust

Company limited by guarantee, number 04767337, reg charity 1102725

Audited Income and Expenditure Account For the year to 31st March 2023

INCOME		£	
Membership		761.00	
Donations		6,795.79	
Station shop & sales stand		8,537.82	
Stn mess room tuck shop		1,093.08	
59 Club		546.00	
Operator licence rail rep & hires		130,993.50	
Operator licence day trips		21,894.00	
Vehicle rents		5,395.00	
VAT reclaimed		19,013.61	
Events and rallies		2,225.00	
Friends of rail stations		0.00	
Raffles & Allerdale Lottery		737.00	
Grants & loans received		2,300.00	
Gift aid		1,905.58	
Bank interest		1,762.58	
Misc		7,944.43	
			211,904.39
EXPENDITURE			
Publicity, web, stationery, etc		4,454.69	
Station shop & sales stand		6,243.64	
59 Club		335.75	
Operator licence vehicles, insurance, etc		42,382.52	
O Licence fuel		39,262.84	
Vehicle costs - non O Licence		40,422.47	
Building & site costs - Pottery Field		3,490.20	
Building & site costs - Lillyhall		13,245.49	
Friends of rail stations		332.08	
Raffles		20.00	
Volunteer training & other expenses		5,075.62	
Square card reader commission		428.92	
Misc		10,509.52	
			166,203.74
Excess of income over expenditure			45,700.65
Add opening account balance			99,751.57
Sub-total			145,452.22
Less opening uncleared cheques 1041 (£200.00), 1051 (£269.51)			469.51
Add cheques 1120 (£9) & 1199 (£202.82) not cashed			211.82
Add underpaid cheques 1180 (£6.55) & 1188 (£0.80)			7.35
Add cancelled cheque 1233 (£850.00)			850.00
Add closing uncleared cheques 1239 (£262.50), 1240 (£22.50)			285.00
Closing bank balance at 31st March 2023			146,336.88

Square
39.14
21.43
15.57
11.38
101.06
46.34
44.70
26.27
4.05
24.73
51.57
42.68
428.92

Workington Transport Heritage Trust

Company limited by guarantee, number 04767337, reg charity 1102725

Audited Balance Sheet at 31st March 2023

	Opened at	Closed at
Cumberland Building Society current account	45,072.40	24,895.13
Cumberland Building Society savings account	54,493.53	121,256.11
Petty Cash	185.64	185.64
	<u>99,751.57</u>	<u>146,336.88</u>

Current account

Opening balance		45,072.40
Add income	210,141.81	
Add transfers in from savings account	<u>0.00</u>	
		210,141.81
Less transfers out to savings account		65,000.00
Less Square commission		428.92
Less other expenses		<u>165,774.82</u>
Balance		24,010.47
Less opening uncleared cheques 1041 (£200.00), 1051 (£269.51)		469.51
Add cheques 1120 (£9) & 1199 (£202.82) not cashed		211.82
Add underpaid cheques 1180 (£6.55) & 1188 (£0.80)		7.35
Add cancelled cheque 1233 (£850.00)		850.00
Add closing uncleared cheques 1239 (£262.50), 1240 (£22.50)		285.00
		<u>24,895.13</u>

Savings Account

Opening balance	54,493.53
Add transfers in from current account	65,000.00
Add interest	<u>1,762.58</u>
Final balance	<u>121,256.11</u>

Petty Cash Account

Opening balance	185.64
Add transfers from Treasurer's Account	0.00
Minus total payments	<u>0.00</u>
Final balance	<u>185.64</u>

For the year ended 31st March 2023, the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221
- Preparing accounts which give a true & fair view of the state of affairs of the company at the end of its profit and loss account for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Notes to audited WTHT accounts 2022/23

Final account shows a surplus of	45,700
Less 178 trips and hires (£325) prebooked	3,351
Less "59 Club" advance payments	76
	<hr/>
	42,273
Add January - March VAT repayment due in arrears	4,336
Add Gift Aid due for 2022/23	1,741
Add sales stock	2,400
Add Arriva Jan (£2,853) & March (£2,935) invoices due	5,788
	<hr/>
Revised effective surplus =	£56,538

We the undersigned, having access to all books invoices, bills, etc, agree that in our opinion the above statement is a true and fair record of assets and liabilities of the Trust.

Compiled by Treasurer
Denise J Grey

Checked by Auditor
Brian Pritchard

Verified by Chairman
Ian Dunn

23rd November 2023



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Workington Transport Heritage Trust

On accounts for the year
ended

31st March 2023

Charity no
(if any) 1102725

Set out on pages

ONE TO THREE

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 28/11/23

Name: R. M. TOMLINSON Quins of COCKERMOUTH

Relevant professional
qualification(s) or body

MAAT

Independent examiner's report on the accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES



Independent Examiner's Report

Section A

Report to the trustees
members of

Wokington Transport Finance Trust

On accounts for the year
ended

31st March 2023

Charity no
(if any)

1102325

Set out on pages

I report to the trustees on my examination of the accounts of the above
charity (the Trust) for the year ended

As the charity's trustee, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
(the Act).

Responsibilities and
basis of report

I report in respect of my examination of the Trust's accounts carried out
under section 147 of the 2011 Act and in carrying out my examination I
have followed all the applicable provisions given by the Charity Commission
under section 145(2)(b) of the Act.

Independent
examiner's statement

(The charity's gross income was £1,000 and I am qualified to
undertake the examination by being a qualified member of [insert name of
applicable listed body, Chartered Accountants] (not applicable).

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below) which gives me cause to believe that in any material
respect

- the accounting records were not kept in accordance with section 132
of the Charities Act; or
- the accounts did not comply with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a true and fair view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

Please delete the words in the brackets if they do not apply.

Signed:

Name:

Relevant professional
qualification(s) or body

Date:

(if any):

Address:

54A MAIN STREET, COLKERMOUTH, CA13 9LU

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.