

WORKINGTON TRANSPORT HERITAGE TRUST

England & Wales · Charity number 1102725

Details

Other names TRAVELLING HERITAGE

Status Registered

Legal form Charitable company

Company number [04767337](#)

Registered 2004-03-19

Register [View on the Charity Commission register](#)

Contact

Address 22 Calva Road
Seaton
Workington
CA14 1DF

Phone 0190067389

Email enquiries@wtht.co.uk

Website www.wtht.co.uk

Activities

Objects: THE ADVANCEMENT OF THE PUBLIC INTEREST BY THE PRESERVATION AND DISPLAY OF RAILWAY LOCOMOTIVES, RAILWAY VEHICLES, BUSES, COACHES AND TRANSPORT ITEMS OF ALL KINDS AND AGE OF TECHNICAL OR HISTORICAL INTEREST (BOTH OPERATIONAL AND STATIC DISPLAY) AND OF RELATED ROLLING STOCK, BUILDINGS, TRACK MACHINERY, EQUIPMENT MEMORABILIA AND ARCHIVE MATERIAL IN CUMBRIA AND ELSEWHERE.

Activities: Preservation, restoration and operation of (mainly) road vehicles. Study of road & rail transport of Workington, West Cumbria and further afield. Running fund raising events including community free heritage bus services.

Classification

- **How:** Provides Buildings/facilities/open Space, Sponsors Or Undertakes Research
- **What:** Education/training, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** IN CUMBRIA AND ELSEWHERE
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£243,280	£245,335	-	-
2024-03-31	£192,838	£199,219	-	-
2023-03-31	£211,904	£166,203	-	-
2022-03-31	£131,101	£142,467	-	-
2021-03-31	£89,758	£73,642	-	-

Trustees

Name	Role	Appointed
ALISTAIR JOHN GREY		
BRIAN PRITCHARD		
Joseph Scott		2025-09-04
MR GEOFFREY NEIL DICKINSON		
Michael Morton		2018-05-15

WORKINGTON TRANSPORT HERITAGE TRUST

England & Wales - Charity number 1102725

Accounts

COMPANY REGISTRATION NUMBER: 04767337
CHARITY REGISTRATION NUMBER: 1102725

Workington Transport Heritage Trust
Company Limited by Guarantee
Unaudited Financial Statements
31st March 2025

Workington Transport Heritage Trust

Company Limited by Guarantee

Financial Statements

Year ended 31st March 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	12
Statement of financial activities (including income and expenditure account)	13
Statement of financial position	14
Accounting policies	16
Notes to the financial statements	18
The following pages do not form part of the financial statements	
Detailed statement of financial activities	24
Notes to the detailed statement of financial activities	26

Workington Transport Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31st March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2025.

Chair's report

So, another 12 months has passed, and the trust continues to hit to new milestones, like it has done over the previous few years. This year saw the trust take on a lease at Discovery Park (former Alcan site) and this has now been slowly transformed into our dedicated maintenance facility. This is our first dedicated site for vehicle maintenance and restoration for trust vehicles. It now allows us to work in an environment that isn't affected by weather and provides better welfare conditions for trust volunteers. The site is now used most days in some capacity and will help us continue with our aim and mission of protecting our transport heritage.

The trust is now recording more volunteers' hours than ever before, showing the investment in improved facilities is working. Some 'long term' projects have now been able to have work started, which a few years ago would have been unimaginable. This is driven by dedication of our volunteer base and a passion to see some of the vehicles returned to the road.

Although the new facility allows us to improve our conditions and help accelerate vehicle restoration it does come at a cost. We now must service a 7-year tenancy that costs essentially £350 per week, which could potentially prove problematic if revenue or expenditure took a turn for the worse. Priority must be given to the operating licence to ensure we have the funds to service our financial commitments, we need to grow our revenue earning business to protect the trust in the future.

On a more positive, we hosted another successful event in May. The sun made an unexpected arrival, and the weather helped turn a good weekend into an unforgettable weekend. Plans are now underway for LN54 'clash of the Titans' all headed up by Mike Morton!

For a close-knit heritage group, we are doing very well, and our name and reputation has never been so highly regarded throughout the heritage transport community.

We couldn't have done this without the effort and support of all our dedicated volunteers, who literally are the backbone of the group!

So, a big thanks and a well-deserved 'well done' and here's to another successful year ahead into 2026!

Ian Dunn
Chairman

Workington Transport Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2025

Reference and administrative details

Registered charity name Workington Transport Heritage Trust

Charity registration number 1102725

Company registration number 04767337

Principal office and registered office 22 Calva Road
Seaton
Workington
Cumbria
CA14 1DF

The trustees Ian Dunn - Chairman
Michael Morton - Vice Chairman
Alistair Grey - Secretary
Neil Dickinson - Health & Safety
Brian Pritchard - Internal Auditor
John Burrow - Pottery Field Manager
Derek Woodruff (Resigned 21st March 2025)
Sandra Edmondson (Resigned 19th June 2025)

Company secretary Alistair Grey

Independent examiner Susannah Nixon, Lamont Pridmore Chartered Accountants
Milburn House
3 Oxford Street
Workington
Cumbria
CA14 2AL

Workington Transport Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2025

Structure, governance and management

Governing Document

The Trust is a charitable company limited by guarantee, incorporated on 16th May 2003 and registered as a charity on 19th March 2004. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association, the members of the Management Committee are elected to serve for a period of 3 years after which they must stand down, but may offer themselves for re-election. All members of the Management Committee give their time voluntarily and received no benefits from the charity.

Our board was nine strong, but has been reduced to seven over the past 2 years, due to trustees retiring due to age and having other commitments.

Trustee Induction and Training

Our Trustee Vetting Policy asks that potential trustees are already familiar with the work of the charity before being appointed. Additionally, formal and informal training sessions are carried out as required to ensure that all trustees are familiar with aspects of running the charity, including:

- The obligations of Management Committee members,
- The main documents setting out the operational framework of the charity including the Memorandum and articles,
- Knowledge of policies and procedures,
- Familiarisation with financial plans, budgets and future objectives.

Risk Management

Risk assessments for individual activities are carried out as required.

The Management Committee has agreed to undertake a review of the major risks to which it may potentially be exposed. A risk register will be established, to be reviewed and updated annually.

Where appropriate, procedures will be established to minimize risks.

Policies and procedures are in place to ensure the health and safety of trustees, volunteers and visitors engaging with the charity. These were reviewed in October 2024, the next review being due in November 2026.

Future risks being monitored include:

- Rising costs in connection with Discovery Park site,
- The need to appoint more trustees,
- New city clean air zones impacting on our day trips programme,
- Income plans upset by possible reduced rail replacement work.

Workington Transport Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2025

Organisational Structure

The Management Committee meets monthly and is responsible for the strategic direction and policy of the charity.

At the end of the year the Committee had 7 members drawn from a variety of backgrounds relevant to the work of the charity.

The Secretary is also a director with voting rights.

Directors have specific responsibilities, with other responsibilities being devolved to other active volunteers.

With the exception of three people who get paid for driving on our Operator Licence, the directors and all other drivers and members in the charity are volunteers who do not receive any remuneration.

Related Parties

The charity is not part of any bigger group. It is an independent organisation.

However it is a member of other bodies as shown in "Working with other groups" on page 6.

Responsibilities of the Management Committee

- To ensure the Trust is run in accordance with its governing documents.
- To select suitable accounting policies and apply them consistently.
- To maintain proper accounting records.
- To prepare financial statements in compliance with Companies Act 2006.
- To safeguard the assets of the charitable company by taking reasonable steps to prevent and detect fraud and other irregularities.

To help with the above, the budget is updated for review at each monthly Management Committee meeting.

Individual directors' responsibilities are shown on page 2.

Reporting of serious Incidents

There have been no incidents to report during the year.

Independent Examiner

Our internal auditor is trustee Brian Pritchard.

Our external Independent Examiner is Lamont Pridmore Chartered Accountants, Milburn House, 3 Oxford Street, Workington, Cumbria, CA14 2AL.

Workington Transport Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2025

Objectives and activities

Purposes and Aims

The charity's purposes as set out in the objects contained in the company's Memorandum of Association are the advancement of the public interest by the preservation and display of railway locomotives, railway vehicles, buses, coaches and transport items of all kinds and age of technical or historic interest (both operational and static display) and of related rolling stock, buildings, track, machinery, equipment, memorabilia and archive material in Cumbria and elsewhere.

Ensuring our work delivers our aims

We monitor our aims, objectives and activities each year.

This review looks at what we have achieved in the past 12 months, how that relates to our aims and objectives, and how we aim to develop next year.

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims & objectives and in planning future activities.

The focus of our work

Our main objectives continue to be education and interpretation to the public of the transport and related industrial history of the local and wider area around Workington and West Cumbria.

The strategies we used to meet these objectives included:

- Trips in some of our heritage vehicles to events and vehicle rallies.
- Taking vehicles out into the community to educate and inspire.
- Development of educational material in printed booklets, on our website and social media.
- Ongoing repair and maintenance of our fleet of historic vehicles.
- Developing a new workshop site to ensure that we can competently and safely maintain our collections.
- Running our PCV Operators Licence to generate extra funds from hiring out buses, running trips and rail replacement services.
- Working with Arriva Road Transport Services and the National Association of Road Transport Museums to improve our standards.
- Working with local schools, museums and other groups to promote a wider interest in the history of road and rail transport.
- Working with others so that historically significant vehicles are saved.
- Our 28 page members newsletter *Wheels and Tracks* continues to be published quarterly.

Workington Transport Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2025

Achievements and performance

How our activities deliver public benefit

As an educationally based charity, our focus is on attracting visitors to view and interact with our vehicles, displays and other attractions.

We made the most of improved opportunities to take our vehicles out for the public to experience, by visiting events locally and further afield.

Trips and outreach activities

Our vehicles were out and about on a variety of occasions:

- 198 rail replacement duties (down from last year's 341),
- 64 coach trips (24 the previous year),
- 72 private hires (25 the previous year),
- Our second 2 day Leyland National bus rally on Whitehaven harbour,
- 18 days at other rallies, events & visits, some with multiple vehicles,
- Park & ride services at Cockermouth, Keswick and Maryport shows,
- We also hired out our vehicles to other operators on 47 occasions (compared with 23 the previous year).

Volunteer and staff development

We continue to invest time and effort in developing the skills of our volunteers and paid drivers.

Safety briefs are held regularly to keep volunteers updated on safety matters.

Existing drivers continue to have their professional training kept up to date with periodic courses towards their Driver Certificates of Professional Competence, as well as customer service and disability awareness courses.

Website, social media and publicity

Our website is used to keep the public updated on our progress and forthcoming events. It also provides pages of historical educational information on our vehicles and transport history.

Our Facebook pages have over 1,000 followers and continue to play an important part in reaching out to our supporters.

Our Instagram page is a recently introduced feature aiming to appeal to a younger audience.

We have had a number of articles in the local and wider media, and have continued with our publicity in the trade and enthusiast press.

Working with other groups

We are members of:

- National Association of Road Transport Museums
- Community Rail Network
- Cumbria Council for Voluntary Service
- Cumbria Community Foundation

Additionally, we work with Barrow Transport Museum Trust, Carlisle Bus Group, arts group Everyone Here, and local schools & churches.

Workington Transport Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2025

Friends of Workington and Whitehaven Railway Stations

The Trust runs two sub-groups, one for each station. These involve our volunteers working in Workington station shop and in conjunction with train crew to improve the appearance of both stations with the provision and maintenance of flower displays, signage, and other work.

Both stations are recognized in the annual Cumbria in Bloom awards.

Income to cover this work comes as grants from Northern Trains, Community Rail Network, Workington Town Council and our own funds.

Environmental

We try to be responsible in our operations as outlined in our Environmental policy which is aimed at minimizing our detrimental impact on the planet.

We use an online tool to estimate our carbon footprint.

Our emissions come in all shapes and sizes, which are converted into a carbon dioxide equivalent (CO2e) and sorted into three types, or 'Scopes':

- Scope 1 is our company's direct emissions, e.g. from burning fuel,
- Scope 2 is our indirect emissions, e.g. from burning fuel for electricity that we buy, and
- Scope 3 emissions are produced by our suppliers in making spare parts, consumables, stationery and other products that we buy.

With our increased level of activity, this gave an estimated scope 1 CO2e footprint of 86 tonnes mainly for burning around 34,000 litres of diesel fuel in our buses which did a total of around 87,000km, plus volunteers car mileage.

Add to this an estimated 15 tonnes covering purchased goods and services takes the total up to 101 tonnes compared with last year's 62 tonnes (and 54 tonnes the previous year).

This increase is due to increased activity on day trips and hires.

On a plus point we took out of service a bus that was just doing 6.5mpg and replaced it with one that does 9.5mpg.

We also note that our rail replacement work which covered over 20,000 miles replaced 2 coach class 156 trains doing 3mpg, with a bus doing 9.5mpg saving, on the face of it, 55 tonnes of CO2e!

Our chosen charity for tree planting continues to be Buy Land Plant Trees which has land locally near Bassenthwaite and Loweswater. A donation of £600 was calculated to offset this year's emissions over the next 5 years by the planting of tree saplings and restoration of wild habitats.

Waste Disposal

It is an unfortunate fact of modern throw-away life that much waste is generated by our activities, particularly on day trips and some private hires. We make efforts to segregate as much waste as possible with a view to recycling as much as possible, though local facilities do not allow us to make the most of this as we would like.

Workington Transport Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2025

Health and Safety

Our lead and assistant H&S Officers continue to audit our premises, and provide guidance to keep us working safely.

Audits are carried out quarterly on each of our premises with any necessary actions recorded and monitored for successful implementation.

External advice is taken as necessary to ensure that we continue to comply with best practice.

Our Collection

The opportunity to acquire an ex-Cumberland Leyland National was taken; HHH 372V is now undergoing a full restoration.

A further low floor accessible service bus Y167 HRN was added to the Operator Licence fleet towards the end of 2024 to cover for Y162 HRN which had had engine problems and had been with an outside contractor since July of that year. These are the preferred buses for rail work.

Day trip and private hire work continued at a healthy level, with plans for extra day trips in 2025. So a further coach was bought to give back-up and extra flexibility. BIG 2117 joined in August 2024.

One coach was disposed of for scrap after retrieving usable parts.

At the end of the year, we had:

- 11 heritage buses,
- 5 Operator Licence vehicles
- 1 low floor bus under long term repair
- 1 heritage minibus on permanent loan to us,
- 1 Leyland Olympian double decker due for donation to Ribble group
- 2 buses used as parts donors/store sheds.
- 1 Dodge fire engine
- 1 service van
- 1 Carlisle tram body
- 1 bus in use as a store shed at Pottery Field

Other collections

We continue to work to improve the storage, recording and presentation of our collections of paper archives, mementoes and memorabilia. The bulk of these are in their own humidity controlled room at Pottery Field, though many photographs are also stored electronically.

Premises

We gave up on the idea of the erection of a portal frame building or a temporary structure at our Lillyhall premises due to increased costs imposed by compliance with building regulations.

In November we took on an 8 year lease on a unit at Discovery Park, Lillyhall. With the aid of a Levelling Up grant through Cumberland Council, this has been developed as a workshop.

We now have our own vehicle engineer who can inspect, maintain and repair our fleet. This overcomes the increasing difficulty of finding reliable external contractors for this work.

Workington Transport Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2025

Our leased site at Pottery Field, Clay Flatts, continues to provide under cover storage of some Trust and guest vehicles.

Other vehicles are kept under cover at a site in Silloth.

Financial review

Budgets are prepared annually in advance. These are updated and monitored monthly by the management committee.

Our sales stand has been taken to a number of events.

Our weekend Leyland National bus rally on Whitehaven harbourside in May continues to be popular. It covered its costs this year thanks to a Levelling Up grant through Cumberland Council.

Our Operator Licence has continued to perform well due to ongoing disruption on the railways, helping us to add to our existing surplus which will go towards the development of the Discovery Park site.

Coach trips have proved popular, and have contributed to funds along with a number of private hires.

This has allowed us to continue to invest in maintaining and upgrading our heritage vehicles.

Despite this investment, the year's activities generated an increased income of £243,000, resulting in a small net loss for the year. Further investment in our fleet has been allowed for into 2025/6.

Principal Funding Sources

- The Operator Licence generated an increased income of over £173,000, of which 52% was from rail replacement work, 33% from day trips and 15% from hires.
- With increased activity, our shop at Workington rail station and outside sales stand generated sales of £11,900, the bulk of which was from the station shop.
- Donations were £9,700, including some generous amounts from members at renewal time.
- Owners of guest vehicles paid just under £5,000 in storage fees.
- We claimed £1,000 in Gift Aid.
- Railway station traincrew mess room tuck shops generated £1,000.
- We continue to be involved in Allerdale Lottery where members of the public support nominated causes. This earns us around £750 a year.
- The "59 Club" was closed during the year as the work involved did not justify the modest returns.

Employment

To cover a lack of volunteer drivers, we have taken on a small number of paid drivers on flexible contracts. This allows us to run more day trips and generate further income. Payroll is administered by our accountants.

Investment Policy

Sufficient funds for 2 month's expenses are kept in our current account. Anything above this is kept in a higher interest savings account.

The trustees will consider investing any funds accumulating for future plans in commercial investment funds whenever this becomes appropriate.

The bulk of our funds are currently held in the Cumberland Building Society. Whilst the total funds held are above the Financial Services Compensation Scheme limit of £85,000, the trustees are mindful that the Cumberland is highly ethically rated, and its financial model is not as risky as some banks.

Workington Transport Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2025

However, we are unable to use online banking with the Cumberland account, so we have opened an account with Lloyds which will allow us to make more timely payments to suppliers and our paid Operator Licence drivers.

Reserves Policy

The year-end reserves of £136,000 amount to 7 months of expenses, based on this year's spending.

With 3 operator discs in use, the Operator Licence dictates that we hold free reserves of at least £16,900.

Implementation of previous plans

- A fully fitted workshop was created at Discovery Park.
- Further work was done to improve our heritage fleet.
- Our second Leyland National bus rally at Whitehaven was both a financial and operational success.
- Education and outreach activities continued.
- Fitting out of our display/educational bus was completed.
- Further volunteer training was carried out.
- Opportunity was taken to buy another locally important heritage bus.

Plans for future periods

- To progress the bodywork restoration of Leyland Lynx F251 JRM.
- To increase our educational open days and outreach activities.
- To investigate further opportunities for training of volunteers.
- To fit "next stop" signage and announcements to our low floor buses used on rail replacement work.
- To continue to be self sufficient by generating income from trips, hires and rail replacement work under our Operator Licence.

Trustees responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Workington Transport Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2025

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23rd January 2026 and signed on behalf of the board of trustees by:



Ian Dunn - Chairman
Director



Brian Pritchard - Internal Auditor
Director



Alistair Grey
Charity Secretary

Workington Transport Heritage Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Workington Transport Heritage Trust

Year ended 31st March 2025

I report to the trustees on my examination of the financial statements of Workington Transport Heritage Trust ('the charity') for the year ended 31st March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Susannah Nixon
Lamont Pridmore*

Susannah Nixon, Lamont Pridmore Chartered Accountants
Independent Examiner

Milburn House
3 Oxford Street
Workington
Cumbria
CA14 2AL

23rd January 2026

Workington Transport Heritage Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31st March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	10,509	10,509	4,488
Charitable activities	5	218,280	218,280	168,413
Other trading activities	6	1,897	1,897	1,888
Investment income	7	4,431	4,431	4,001
Other income	8	8,163	8,163	3,041
Total income		<u>243,280</u>	<u>243,280</u>	<u>181,831</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	9	6,603	6,603	5,307
Expenditure on charitable activities	10,11	238,732	238,732	198,889
Total expenditure		<u>245,335</u>	<u>245,335</u>	<u>204,196</u>
Net expenditure		<u>(2,055)</u>	<u>(2,055)</u>	<u>(22,365)</u>
Other recognised gains and losses				
Revaluation of fixed assets		15,731	15,731	6,155
Net movement in funds		13,676	13,676	(16,210)
Reconciliation of funds				
Total funds brought forward		215,253	215,253	231,463
Total funds carried forward		<u>228,929</u>	<u>228,929</u>	<u>215,253</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 18 to 22 form part of these financial statements.

Workington Transport Heritage Trust

Company Limited by Guarantee

Statement of Financial Position

31st March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	16	77,112	61,381
Current assets			
Stocks	17	2,900	2,100
Debtors	18	19,407	25,237
Cash at bank and in hand		145,892	143,939
		<u>168,199</u>	<u>171,276</u>
Creditors: amounts falling due within one year	19	<u>32,113</u>	<u>17,404</u>
Net current assets		136,086	153,872
Total assets less current liabilities		213,198	215,253
Net assets		<u>213,198</u>	<u>215,253</u>
Funds of the charity			
Unrestricted funds		213,198	215,253
Total charity funds	20	<u>213,198</u>	<u>215,253</u>

For the year ending 31st March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23rd January 2026 and are signed on behalf of the board by:



Ian Dunn - Chairman
Director



Brian Pritchard - Internal Auditor
Director

The notes on pages 18 to 22 form part of these financial statements.

Workington Transport Heritage Trust

Company Limited by Guarantee

Accounting Policies

Year ended 31st March 2025

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(d) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

(e) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Workington Transport Heritage Trust

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31st March 2025

(f) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(g) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

(h) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Workington Transport Heritage Trust

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31st March 2025

(i) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

(j) Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Workington Transport Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31st March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 22 Calva Road, Seaton, Workington, Cumbria, CA14 1DF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations received	10,509	10,509	4,488	4,488

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants received	12,532	12,532	400	400
Station shop & sales stand	11,901	11,901	9,966	9,966
Station mess room tuck shop	1,001	1,001	960	960
59 Club income	—	—	297	297
Operator licence rail replacement & hires	105,633	105,633	101,002	101,002
Operator licence day trips	51,726	51,726	25,423	25,423
Vehicle rents	5,013	5,013	4,954	4,954
VAT reclaimed	23,379	23,379	20,740	20,740
Events and rallies	7,095	7,095	3,111	3,111
Friends of rail stations	—	—	1,560	1,560
	218,280	218,280	168,413	168,413

Workington Transport Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

6. Other trading activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Membership income	1,122	1,122	1,005	1,005
Raffles & Allerdale Lottery	775	775	883	883
	<u>1,897</u>	<u>1,897</u>	<u>1,888</u>	<u>1,888</u>

7. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest received	4,431	4,431	4,001	4,001

8. Other income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Gift Aid	1,010	1,010	2,729	2,729
Other miscellaneous income	7,153	7,153	312	312
	<u>8,163</u>	<u>8,163</u>	<u>3,041</u>	<u>3,041</u>

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Preservation and display of heritage transport	6,603	6,603	5,307	5,307

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Preservation and display of heritage transport	228,702	228,702	190,361	190,361
Support costs	10,030	10,030	8,528	8,528
	<u>238,732</u>	<u>238,732</u>	<u>198,889</u>	<u>198,889</u>

Workington Transport Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Preservation and display of heritage transport	228,702	6,280	234,982	198,889
Governance costs	—	3,750	3,750	—
	<u>228,702</u>	<u>10,030</u>	<u>238,732</u>	<u>198,889</u>

12. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Communications and IT	2,650	2,650	2,561
General office	2,169	2,169	4,969
Finance costs	1,101	1,101	718
Governance costs	360	360	280
	<u>6,280</u>	<u>6,280</u>	<u>8,528</u>

13. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,750</u>	<u>—</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	<u>15,020</u>	<u>—</u>

The average head count of employees during the year was 3 (2024: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Charitable activities	<u>1</u>	<u>—</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Workington Transport Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

15. Trustee remuneration and expenses

The Trust considers that its key management personnel comprise the trustees, none of whom were employed during this financial year or the previous financial year.

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2024: £Nil). Expenses paid to the trustees in the year in respect of reimbursement of expenditure totalled £Nil (2024: £Nil).

16. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
Cost			
At 1st April 2024	43,500	17,881	61,381
Revaluations	5,200	10,531	15,731
At 31st March 2025	<u>48,700</u>	<u>28,412</u>	<u>77,112</u>
Carrying amount			
At 31st March 2025	<u>48,700</u>	<u>28,412</u>	<u>77,112</u>
At 31st March 2024	<u>43,500</u>	<u>17,881</u>	<u>61,381</u>

17. Stocks

	2025 £	2024 £
Station shop and sales stock	<u>2,900</u>	<u>2,100</u>

18. Debtors

	2025 £	2024 £
Trade debtors	9,229	20,440
Other debtors	<u>10,178</u>	<u>4,797</u>
	<u>19,407</u>	<u>25,237</u>

19. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	14,858	4,676
Accruals and deferred income	3,750	–
Amounts owing for prepaid trips and hires	13,505	8,745
Other creditors	<u>–</u>	<u>3,983</u>
	<u>32,113</u>	<u>17,404</u>

Workington Transport Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

20. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2025 £
Unrestricted Funds	153,872	243,280	(245,335)	(15,731)	–	136,086
Designated Fund	61,381	–	–	–	15,731	77,112
	<u>215,253</u>	<u>243,280</u>	<u>(245,335)</u>	<u>(15,731)</u>	<u>15,731</u>	<u>213,198</u>

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
Unrestricted Funds	148,737	181,831	(204,196)	27,500	–	153,872
Designated Fund	82,726	–	–	(27,500)	6,155	61,381
	<u>231,463</u>	<u>181,831</u>	<u>(204,196)</u>	<u>–</u>	<u>6,155</u>	<u>215,253</u>

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	77,112	77,112
Current assets	168,199	168,199
Creditors less than 1 year	(32,113)	(32,113)
Net assets	<u>213,198</u>	<u>213,198</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	61,381	61,381
Current assets	171,276	171,276
Creditors less than 1 year	(17,404)	(17,404)
Net assets	<u>215,253</u>	<u>215,253</u>

Workington Transport Heritage Trust

Company Limited by Guarantee

Management Information

Year ended 31st March 2025

The following pages do not form part of the financial statements.

Workington Transport Heritage Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31st March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations received	<u>10,509</u>	<u>4,488</u>
Charitable activities		
Grants received	12,532	400
Station shop & sales stand	11,901	9,966
Station mess room tuck shop	1,001	960
59 Club income	—	297
Operator licence rail replacement & hires	105,633	101,002
Operator licence day trips	51,726	25,423
Vehicle rents	5,013	4,954
VAT reclaimed	23,379	20,740
Events and rallies	7,095	3,111
Friends of rail stations	—	1,560
	<u>218,280</u>	<u>168,413</u>
Other trading activities		
Membership income	1,122	1,005
Raffles & Allerdale Lottery	775	883
	<u>1,897</u>	<u>1,888</u>
Investment income		
Bank interest received	<u>4,431</u>	<u>4,001</u>
Other income		
Gift Aid	1,010	2,729
Other miscellaneous income	7,153	312
	<u>8,163</u>	<u>3,041</u>
Total income	<u><u>243,280</u></u>	<u><u>181,831</u></u>

Workington Transport Heritage Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31st March 2025

	2025 £	2024 £
Expenditure		
Costs of other trading activities		
Events and rallies including Boxing Day	5,243	4,749
Friends of rail stations	1,360	558
	<u>6,603</u>	<u>5,307</u>
 Expenditure on charitable activities		
Opening stock	2,100	2,400
Closing stock	2,900	2,100
Wages and salaries	15,020	–
Other establishment	7,858	5,167
Motor vehicle expenses	75,111	52,131
Vehicle leasing/hire	36,854	33,460
Other motor/travel costs	53,877	78,854
Legal and professional fees	3,750	–
Impairment reversal	(15,731)	–
Volunteer training & publicity costs	6,331	8,371
Other professional fees	360	457
Other charitable expenditure	14,363	15,180
Building & site costs	41,739	4,969
	<u>238,732</u>	<u>198,889</u>
 Total expenditure	<u>245,335</u>	<u>204,196</u>
 Net expenditure	<u>(2,055)</u>	<u>(22,365)</u>

Workington Transport Heritage Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2025

	2025 £	2024 £
Costs of other trading activities		
Preservation and display of heritage transport		
Events and rallies including Boxing Day	5,243	4,749
Friends of rail stations	1,360	558
	<u>6,603</u>	<u>5,307</u>
Costs of other trading activities	<u>6,603</u>	<u>5,307</u>
Expenditure on charitable activities		
Preservation and display of heritage transport		
<i>Activities undertaken directly</i>		
Opening stock brought forward	2,100	2,400
Closing stock carried forward	(2,900)	(2,100)
Wages & salaries	15,020	—
Station shop & sales stand	7,858	5,167
Operator licence vehicles & insurance	75,111	52,131
Operator licence vehicles fuel	36,854	33,460
Non operator licence costs	53,877	78,854
Revaluation of tangible fixed assets	(15,731)	—
Volunteer training & other expenses	3,681	5,810
59 Club costs	—	177
Building & site costs - Pottery Field & Lillyhall	13,262	14,462
Building & site costs - Discovery Park	39,570	—
	<u>228,702</u>	<u>190,361</u>
<i>Support costs</i>		
Publicity, website & stationery costs	2,650	2,561
Payroll and accountancy fees	360	280
Credit card commission charges	1,101	718
Miscellaneous costs	2,169	4,969
	<u>6,280</u>	<u>8,528</u>
Governance costs		
Governance costs - accountancy fees	3,750	—
Expenditure on charitable activities	<u>238,732</u>	<u>198,889</u>

WORKINGTON TRANSPORT HERITAGE TRUST

England & Wales - Charity number 1102725

Accounts

— WORKINGTON — TRANSPORT HERITAGE TRUST

Reports, Accounts & Agenda
Year Ending 31st March 2024 for
Workington Transport Heritage Trust
Annual General Meeting to be held at
Station Road Club, Workington, on
Thu 5th Sep 2024 at 7.00pm



**Some of the volunteer team responsible for renovating M.A.N. X805 SRM
and returning it to its Stagecoach stripes livery**

Agenda for WTHT AGM

Thursday 5th September 2024 at 7pm
at Station Road Club, Falcon Street, Workington

1. Apologies for absence
2. To adopt the minutes of the 20th AGM of 7th Sep 2023
3. Chairman's Report
4. Secretary's Report
5. Treasurer's Report and Accounts to 31st March 2024
6. Reports of other Officers
7. Election of Council of Management (directors)
8. Any other business

In accordance with the Articles of Association, nominations for the election of Council members (directors) should be received by the Secretary by 15th August 2024, along with names & signatures of proposer & seconder.

Any resolution for alteration of the Articles must also be received in writing by the Secretary by 15th August for it to be considered at this meeting.

Workington Transport Heritage Trust is a Company Limited by Guarantee.

It is registered in England & Wales as Company Number 04767337

Registered charity number 1102725

VAT Registration number 301 3813 53

Registered Address: 22 Calva Rd, Seaton, Workington, Cumbria CA14 1DF

Directors

Our current 8 directors, in alphabetical surname order, are:

- John Burrow (Pottery Field Shed Manager),
- Neil Dickinson (Health & Safety, Membership),
- Ian Dunn (Chairman, Trips Manager),
- Sandra Edmondson (Fundraising)
- Alistair Grey (Secretary, Transport Manager),
- Mike Morton (Vice Chairman, Archivist)
- Brian Pritchard (Newsletter Editor, Auditor),
- Derek Woodruff (Historian).

Jim Osborn resigned as membership secretary in January 2024.

In line with WTHT Articles, all directors serve for three years. Each year one third of the directors should retire in rotation.

At this AGM, the retiring directors will be N Dickinson, S Edmondson, M Morton and D Woodruff.

All are offering themselves for re-election.

In 2021, N Dickinson, S Marley, M Morton, and D Woodruff.

In 2022, A Grey was re-elected & J Osborn stood down.

In 2023, J Burrow, I Dunn & B Pritchard were re-elected.

In 2025, A Grey is due to stand down.

Other roles:

Treasurer Denise Grey.

Volunteer Coordinator David Wallace

Social media/website Mark Hall

Rally planner Ian Hitchcox

Chairman's Report

2024 - in the words of someone more wise, "it's been emotional".

The roller coaster of the job of the man at the front is challenging to say the least. Between juggling family life, working full time, running day trips and private hires, to making sure we are compliant on our operations licence and everything in between, and for no financial reward, people must think myself and others are mad! So why do we subject ourselves to it? We could quite easily sit at home watching the TV with a glass of something nice in hand.

For myself, well it's the pride I can take in everything we achieve. I don't for one minute try to pass off all we achieve as my own doing, it's the hard-working volunteers that put the hours in to make sure our heritage fleet is kept up to standard and used to show off our buses to the wider world.

We have exciting times ahead - our first building solely for the maintenance and restoration of heritage buses. But this comes at a cost and we now have to work harder to ensure our finances stay stable with added costs the building will land us with. In the last 12 months we have hit another milestone, by employing people for the first time in our history. These paid drivers mean we can commit to more work on the operational side, meaning we can now make more money, something that has slowly been proven over the last 12 months.

We have attended more rallies than ever, getting our heritage fleet out there for the general public to enjoy. Our social media is constantly going from strength to strength, with dedicated people managing it on a regular basis. One comment on social media that has stuck with me is the quote "best preservation group in the country". That was made by an enthusiast who has been watching our group continue to grow and hit new heights. Our diverse collection of buses attracts the attention of all generations, especially the Osprey Bus and 805 as younger generations can relate to them. Bus preservation cannot stand still, and other groups that continue to stick with older vehicles and are not welcoming to the younger generations will struggle to survive in the future. An interesting video on YouTube explored this issue and it will become a problem to other groups in years to come. I would recommend people view the video for some interesting reality on bus preservation in the future.

Fortunately, our group doesn't have this issue, but we need to actively encourage the younger generations to get involved. The same thing applies to them and the older generation, it was the buses of their youth they want to remember. A 20 or 30 something year old person will have no interest in a half cab but show them a E300 or a Solo and see them change their opinion! The youth of today is our future, and they will carry on with our mission of preserving vehicles in the future.

All that leaves me to say is a big thanks for everyone's hard work and effort in making the trust what it is today! Without you the trust simply would not exist or survive in the future.

Ian Dunn, Chairman

Secretary's Report

Workington Transport Heritage Trust
(A Company Limited by Guarantee)

Financial Statements

Report of the Management Committee for the year ended 31st March 2024

Reference and Administrative Information

Charity Name: Workington Transport Heritage Trust

Charity Registration Number: 1102725

Company Registration No: 04767337

Registered Office: 22 Calva Road, Seaton,
Workington, Cumbria, CA14 1DF

Site Addresses:

Unit 23, Joseph Noble Rd
Lillyhall
Workington
CA14 4JX

Pottery Field Workshop
Lowther Road
Clay Flatts
Workington CA14 2TG

Sales Outlet Room at Workington Railway Station CA14 2XE

Management Committee at 31st March 2023:

Ian Dunn	Chairman
Mike Morton	Vice Chairman
Alistair Grey	Secretary
Neil Dickinson	Health & Safety
Brian Pritchard	Auditor
John Burrow	Pottery Field Manager
Derek Woodruff	Historian
Sandra Edmondson	Fundraising

Bankers: Cumberland Building Soc, Pow St, Workington, CA14 3AG
Lloyds Bank, Business Banking, BX1 1LT

Solicitors: Milburns, 21-23 Oxford Street, Workington, CA14 2AL

Accountants: Quills, Rear of 54A Main Street, Cockermouth CA13 9LU

Aims and Objectives

The charity's purposes as set out in the objects contained in the company's Memorandum of Association are the advancement of the public interest by the preservation and display of railway locomotives, railway vehicles, buses, coaches and transport items of all kinds and age of technical or historic interest (both operational and static display) and of related rolling stock, buildings, track, machinery, equipment, memorabilia and archive material in Cumbria and elsewhere.

Ensuring our work delivers our aims

We monitor our aims, objectives and activities each year.

This review looks at what we have achieved in the past 12 months, how that relates to our aims and objectives, and how we aim to develop next year.

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims & objectives and in planning future activities.

The focus of our work

Our main objectives continue to be education and interpretation to the public of the transport and related industrial history of the local and wider area around Workington and West Cumbria.

The strategies we used to meet these objectives included:

- Trips in some of our heritage vehicles to events and vehicle rallies.
- Taking vehicles out into the community to educate and inspire.
- Development of educational material in printed booklets, on our website and social media.
- Ongoing restoration and maintenance of our fleet of historic vehicles.
- Developing plans for a building to ensure that we can safely house and maintain our collection.
- Running our PCV Operators Licence to generate extra funds from hiring out buses, running trips and rail replacement services.
- Working with Arriva Road Transport Services and the National Association of Road Transport Museums to improve our standards.
- Working with local schools, museums and other groups to promote a wider interest in the history of road and rail transport.
- Working with others so that historically significant vehicles are saved.
- Our 28 page members newsletter *Wheels and Tracks* continues to be published quarterly.

How our activities deliver public benefit

As an educationally based charity, our focus is on attracting visitors to view and interact with our vehicles and mobile displays. Our collection now represents vehicles from different eras which appeal to different audiences.

We made the most of opportunities to take our vehicles out for the public to experience, though the year saw a number of events cancelled due to bad weather

Trips and outreach activities

Our vehicles were out and about on a variety of occasions:

- 165 rail replacement duties,
- 32 coach trips, (24 previous year),
- 18 private hires (25 previous year),
- Our second 2 day bus rally on Whitehaven harbour,
- 24 days at other rallies, events & school visits,
- Park & ride services at Cockermouth and Keswick shows.

Volunteer development

We continue to invest time and effort in developing the skills of our volunteers.

Safety briefs are held regularly to keep volunteers updated on safety matters.

Existing drivers continue to have their professional training kept up to date with periodic courses towards their Certificates of Professional Competence.

Website, social media and publicity

Our website is used to keep the public updated, and also provides pages of historical educational information.

Our Facebook pages have over 1,000 followers and continue to play an important part in reaching out to our supporters.

We have had a number of articles in the local and wider media, and have continued with our publicity in the trade and enthusiast press.

Work with other groups

We are members of:

- National Association of Road Transport Museums
- Community Rail Network
- Cumbria Council for Voluntary Service
- Cumbria Community Foundation

Additionally, we work with Barrow Transport Museum Trust, Carlisle Bus Group, and local schools & churches.

Friends of Workington and Whitehaven Railway Stations

The Trust runs two sub-groups, one for each station. These involve our volunteers working in Workington station shop and in conjunction with train crew to improve the appearance of both stations with the provision and maintenance of flower displays, signage, and other work.

Income to cover this work comes as grants from Northern Trains, Community Rail Network and Workington Town Council.

Both stations are judged annually by Cumbria in Bloom judges.

Premises

Having given up on the erection of a structure at our Lillyhall yard, we are now looking into leasing a unit at nearby Discovery Park which will act as a covered workshop whilst also allowing for undercover storage of a number of buses.

Our leased Pottery Field site continues to provide undercover storage of some Trust and guest vehicles.

Other vehicles are kept under cover at a site in Silloth.

Our Collection

At the end of the year, this had grown to a total of 23 vehicles.

12 are in the heritage fleet, maintained to MoT class 5, of which one is on permanent loan to the Trust

4 are on the Operator Licence, maintained to MoT class 6,

1 is undergoing a body frame rebuild,

1 is a long term restoration project,

1 is pending a decision on scrapping, and

1 is used as a store shed and parts donor.

We also have an ex-county fire engine, the body of a Carlisle tram, and a service van.

Our Scammell recovery truck was sold during the year for further restoration.

A further ex Cumberland Motor Services Leyland National was brought home during the year. This brings our total of working Nationals to 6.

Efforts continued during the year to improve the mechanical condition of our fleet. This involved continued significant expenditure on renovations, repairs, repaints and inspections. We were fortunate enough to be able to call on the expertise of outside contractors experienced in our types of vehicle.

We continue to work to improve the storage, recording and presentation of our collections of paper archives, mementoes and memorabilia. These are in their own humidity controlled room at Pottery Field.

Financial Review

Budgets are prepared annually. These are updated and monitored monthly by the management committee.

The opportunity to attend bus rallies with our sales stand improved this year.

Our Operator Licence has continued to perform well due to ongoing disruption on the railways, helping us to finance work on heritage vehicles.

Coach trips have proved popular, and have contributed to funds along with a number of private hires.

Principal Funding Sources

- The Operator Licence generated an income of £115,000.
- Our VAT registration allowed us to reclaim £17,000 as charges for bus & coach travel are zero rated.
- Our shop at Workington rail station generated sales of £8,500. The outside sales stand generated £1,500. Income in the shop is dependent on the number of passengers travelling on the railway which is still affected by service cancellations. But what we lose in shop sales we more than make up for with rail replacement work!
- Donations were almost £4,500, including some generous amounts from members at renewal time.
- Owners of guest vehicles paid £5,000 in storage fees.
- We claimed £1,700 in Gift Aid.
- Railway station traincrew mess room tuck shops generated £1,000.
- We continue to be involved in Allerdale Lottery where members of the public support nominated causes. This earns us around £850 a year.
- The "59 Club" generated a modest £120 surplus; this gives members the chance of winning cash prizes whilst contributing to funds, though only a limited number participate. This fund was discontinued at the end of 2023 as the effort in running it outweighed the benefit.

Investment Policy

Sufficient funds for 2 month's expenses are kept in our current account. Anything above this is kept in a higher interest savings account.

The trustees will consider investing any funds accumulating for future plans in commercial investment funds whenever this becomes appropriate.

All our funds are currently held in the Cumberland Building Society. Whilst the total funds held are above the Financial Services Compensation Scheme limit of £85,000, the trustees are mindful that the Cumberland is highly ethically rated, and its financial model is not as risky as some banks.

However, the option to transfer funds to other institutions is kept under review.

Reserves Policy

The Trust continues to build reserves towards anticipated expenses connected with erecting a “cover” of some description to protect vehicles at Lillyhall from the worst of the weather.

The year-end reserves of £140,000 amount to 9 months of expenses, based on this year's spending.

With 3 operator discs in use, the Operator Licence dictates that we hold free reserves of at least £16,900.

Health and Safety

Our lead and assistant H&S Officers continue to audit our premises, and provide guidance to keep us working safely.

Environmental

We try to be responsible in our operations as outlined in our Environmental policy which is aimed at minimizing our detrimental impact on the planet.

We continue to use an online tool provided by Cumbria Action For Sustainability to estimate our carbon footprint. This takes into account our vehicle emissions, parts, service & repairs, plus an estimate for consumption of electricity, internet, phone, stationery and other consumables.

Our chosen charity for tree planting continues to be Buy Land Plant Trees which has land locally near Bassenthwaite and Loweswater. A donation has been calculated to offset this year's emissions over the next 5 years by the planting of tree saplings and restoration of wild habitats.



Volunteers remove body panels off Leyland Lynx F251 JRM prior to the rotten body frame being rebuilt.

Implementation of previous plans

- Much work was done improving our heritage fleet, with around £77,000 inc VAT being spent - and we bought another heritage bus.
- Our second bus rally at Whitehaven was a success.
- Education and outreach activities continued.
- Further volunteer training was carried out.
- Pottery Field site was improved to allow work on our Leyland Lynx.



Heritage buses are always popular with rally visitors

Future Plans

- To complete the lease on a covered workshop at Discovery Park, Lillyhall.
- To invest further in our heritage fleet.
- To maintain our educational open days and outreach activities.
- To invest in the ongoing training of our volunteers.
- To restore the recently purchased Leyland National HHH 372V.
- To continue to be self sufficient by generating income from trips, hires and rail replacement work under our Operator Licence.
- To continue to improve our online presence.



Our mobile exhibition bus has proved very popular with visitors at events.

Structure, Governance and Management

Governing Document

The Trust is a charitable company limited by guarantee, incorporated on 16th May 2003 and registered as a charity on 19th March 2004. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association, the members of the Management Committee are elected to serve for a period of 3 years after which they must stand down, but may offer themselves for re-election. All members of the Management Committee give their time voluntarily and received no benefits from the charity.

Trustee Induction and Training

Our Trustee Vetting Policy asks that potential trustees are already familiar with the work of the charity before being appointed. Additionally, formal and informal training sessions are carried out as required to ensure that all trustees are familiar with aspects of running the charity, including:

- The obligations of Management Committee members,
- The main documents setting out the operational framework of the charity including the Memorandum and Articles,
- Knowledge of policies and procedures,
- Familiarisation with financial plans, budgets, and future objectives.

Risk Management

Risk assessments for individual activities are carried out as required.

The Management Committee has agreed to undertake a review of the major risks to which it may potentially be exposed. A risk register will be established, to be reviewed and updated annually.

Where appropriate, procedures will be established to minimize risks.

Policies and procedures are in place to ensure the health and safety of trustees, volunteers and visitors engaging with the charity. These were reviewed in February 2022, the next review being due in November 2024.

Future risks being monitored include:

- Unseen costs in connection with extra premises,
- New city clean air zones impacting on our day trips programme,
- Income plans upset by reduced rail replacement work.

Organisational Structure

The Management Committee meets monthly and is responsible for the strategic direction and policy of the charity.

At the end of the year the Committee had 8 members drawn from a variety of backgrounds relevant to the work of the charity.

The Secretary is also a director with voting rights.

Directors have specific responsibilities, with other responsibilities being devolved to other active volunteers.

Employees

With a plan to increase the number of coach day trips for 2024 to generate extra income, it was agreed to employ two casual drivers on the Operator Licence. They also do some rail replacement work and private hires.

All others in the charity are volunteers. The two casual drivers also do unpaid volunteer work.

Related Parties

The charity is not part of any bigger group. It is an independent organisation. However it is a member of other bodies as shown in "How our activities deliver public benefit" on page 7.

Responsibilities of the Management Committee

- To ensure the Trust is run in accordance with its governing documents.
- To select suitable accounting policies and apply them consistently.
- To maintain proper accounting records.
- To prepare financial statements in compliance with Companies Act 2006.
- To safeguard the assets of the charitable company by taking reasonable steps to prevent and detect fraud and other irregularities.

To help with the above, the budget is updated for review at each monthly Management Committee meeting.

Individual directors' responsibilities are shown on page 3.

Reporting of serious Incidents

There have been no incidents to report.

Auditors

Our internal auditor is trustee Brian Pritchard.

Our external Independent Examiner is John Belford of Quills, 54A Main Street, Cockermouth, CA13 9LU.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (issued in January 2019) and in accordance with the special provisions of the Companies Act relating to small entities.

Alistair Grey, Secretary

Treasurer's Report for April 2023 - March 2024

We have recorded £20,000 less income this year than in the previous year, and £30,000 greater expenses.

This has turned a headline surplus of £45,000 last year into a loss of £6,000 this year.

Whilst it is appreciated that much has been spent improving the mechanical health of our preserved fleet of buses, attention must be paid during the coming year to keeping better control of these costs. This is because:

- This year had the one-off sale of the Scammell recovery truck. There will be no similar high value sales of vehicles in years to come.
- We plan to take on a new lease for a workshop/storage unit at Discovery Park which will significantly increase our costs next year.
- We have taken on paid workers to drive buses and coaches, which will lead to a significant pay bill.
- Commission on our card payment system in the station shop and for booking trips over the phone were £700 this year, and could exceed £1,500 in the coming year.

Keeping track of the Trust's finances gets ever more onerous, as with increased activity comes extra transactions to account for.

We have had to set up new systems to manage our payroll for the newly employed drivers. Our payroll system is managed by Quills, who are also our external auditors.

We have had to open an extra bank account with Lloyds in order to pay workers by bank transfer.

I will be closely monitoring expenses against income over the coming year to ensure that we remain solvent, and continue to meet conditions imposed on us by Companies House, Charity Commission, and the Traffic Commissioners.

Denise J Grey, Treasurer

Pottery Field Manager's Report

I would like to thank Alistair and Denise for all the excellent work and effort they both do for the Trust.

Pottery Field is ticking over, I go down about twice a week to check on things, tidy up and do a bit of grass cutting. Inside is tidy. No movement on the Lynx. The work seems to have come to a standstill for some reason.

I would remind anyone visiting Pottery Field to sign the book at all times.

John Burrow, Pottery Field Manager

Volunteer Coordinator's Report

Mark Hall & I attended the Keighley & Worth Valley Railway diesel gala one sunny Friday in June.

Whilst awaiting the next train to depart from Keighley around 16.00, a young lass looking as though she was on her way home from school took up position with her tripod & phone camera then produced a gala timetable. She went on to film the trains departing.

What struck me was the obvious interest from someone so young in her local preserved railway. We left with the thought "The KWVR is in good hands as they look after the future".

This last year in our Trust, there has also been a move to look after and encourage young volunteers to adopt roles. This ensures that the next generation of preservationists can grow into a role, and at the same time take pressure off others that have historically had more than their fair share to do.



Potential bus restorers and drivers?

Adam Burland has taken up the role of looking after the floral displays at Whitehaven Station, Bronwyn & Mark have moved the social media aspect of the Trust up a notch or two, Ian Hitchcox has taken on the role of coordinating the heritage events that the Trust attends. This makes the Trust look well organised; in turn it will encourage new volunteers to take the Trust forward.

All volunteers, whatever role they play, are important to what the Trust achieves. The surplus that the shop staff make each year pays for a bus restoration, the day trips bring in a huge amount of additional income, which puts the Trust in the healthy financial position it is today. Behind the scenes, various officers beaver away. Without these people the Trust could never function. We are all Volunteers at a great place; perhaps out there other members could take on a role or two, if there are then they can contact me.

Young enthusiastic volunteers are always needed. If you are happy to work to the policies & procedures then there is a place for you. Are you a carbon copy of that young lass sat at Keighley? If so come forward and help us to take the Trust forward - you might enjoy it.

David Wallace

Unaudited Income & Expenditure to 31 March 2024

INCOME	2023/24	2022/23	2021/22
Membership	1,005	761	705
Donations	4,488	6,796	7,365
Shop & sales stand	9,966	8,538	7,848
Station tuck shops	960	1,093	1,630
59 Club	297	546	572
Operator Licence	114,730	152,887	84,494
Vehicle rents	4,954	5,395	5,383
VAT reclaimed	16,919	19,014	12,374
Events & rallies	3,111	2,225	0
Friends of rail stns	1,560	0	550
Raffles & lottery	882	737	1,689
Grants	400	2,300	5,167
Gift Aid	1,753	1,906	1,222
Bank interest	4,001	1,762	448
Sale of Scammell	27,500	0	0
Misc	<u>312</u>	<u>7,944</u>	<u>1,655</u>
	192,838	211,904	131,102

EXPENDITURE

Newsletters, publicity	2,561	4,455	1,014
Shop & sales stand	5,167	6,244	3,696
59 Club	176	336	374
Operator licence	82,326	81,645	101,658
Non O Lic veh costs	77,443	40,422	7,372
Buildings costs	14,462	16,736	23,519
Events & rallies	4,749	0	0
Friends of rail stns	558	332	186
Raffles & quizzes	0	20	294
Volunteer expenses	5,810	5,076	2,858
Employment	280	0	0
Card reader comm.	718	429	304
Misc	<u>4,969</u>	<u>10,510</u>	<u>1,193</u>
	199,219	166,203	142,468

Excess income over expenditure =	-6,381
Add Opening Balance	<u>146,337</u>
Total	139,956
Less opening uncleared cheques	285
Add cancelled & uncashed cheques	<u>4,268</u>
Accounts balance at 31st March	143,939

Balance Sheet At 31 March 2023

ACCOUNT BALANCES	Opening	Closing
Cumberland BS current a/c	24,895	13,776
Cumberland BS savings a/c	121,256	125,256
Lloyds Bank current a/c	0	4,720
Petty Cash	<u>186</u>	<u>186</u>
	146,337	<u>143,938</u>

CUMBERLAND BUILDING SOCIETY CURRENT ACCOUNT

Opening balance	24,895
Add income	188,837
Add transfers in from savings account	<u>50,000</u>
	238,837
Less transfers out to savings& Lloyds	55,000
Less Square card reader commission	718
Less other expenses	<u>198,221</u>
	9,793
Less opening uncleared cheques	285
Add uncashed & cancelled chqs	<u>3,968</u>
	13,776

CUMBERLAND BUILDING SOCIETY SAVINGS ACCOUNT

Opening balance	121,256
Add transfers in, less transfers out	0
Add interest paid	<u>4,001</u>
Final balance	125,257

LLOYDS BANK CURRENT ACCOUNT

Opening balance	0
Add transfers in	5,000
Less total payments	<u>280</u>
Final balance	4,720

Notes to WHT accounts 2023/24

Final account shows a surplus of	-6,381
Less prepaid trips and hires	8,745
Less cost of fuel due	<u>4,676</u>
	-19,802
Add January – March VAT repayment due in arrears	3,821
Add Gift Aid due for 2022/23	986
Add sales stock valuation	2,100
Add Arriva February & March invoices due	<u>20,440</u>
Revised surplus	£8,300

Minutes of the 20th AGM on 7th Sept 2023

Present: 5 directors and 16 members

These make a quorum, totalling more than the required 10% of our total membership of 70.

Chairman Ian Dunn was absent so vice Chairman Mike Morton acted as chair.

1 Apologies for Absence - received from 9 members

2. Approval of the minutes of the 2022 AGM

Approved as true & correct by Derek Woodruff & seconded by Keith Turner.

3 Chairman's report

MM referred to the printed Chairman's report, which stated that the Trust had made great strides again during the last year, with the LN51 event being a great success. The Chairmans report went on to thank the efforts of the volunteers in getting vehicles restored in readiness for the year, then most significantly, he thanked both Alistair & Denise Grey for their continued support. His report stated that without their huge commitment & support, the trust could not survive in its current form. The meeting echoed these comments without exception.

The O Licence continued to fund various restoration projects, and without it the trust would struggle to survive in its current form.

He thanked volunteers who give up their time to take the trust forward, stating that without their dedication the trust couldn't & wouldn't achieve what we have over the last 12 months.

4 Secretary's report

Alistair Grey went through his report, stating that the printed version looked long winded, but the contents were all relevant to keep the legal status correct. As the full report was available for all to read, he picked out the parts that needed extra explanation. Brief explanation of each part of the report was appreciated by those attending, & a positive vibe came out of his report. Special mention was given to how different events over the year had placed the Trust in the spotlight. Continued progress at the trusts off shoot group "Friends of Workington Station", the success of Cameron Bragg gaining his PCV licence & the LN51 event all shone a good light upon the Trust.

5 Treasurer's Report & Accounts

In the absence of the Treasurer, AG talked the meeting through the accounts. The Treasurer has been getting concerned about increasing expenses, stating that she would like to be informed in advance of any planned high expenditure. Taking the meeting through the figures, AG finished by saying that the trust had £146,337 in the bank at the end of March 2023.

6 Reports from other officers

Membership secretary, Jim Osborn, reported that the trust currently has 79 members, of which 3 are complimentary members.

Volunteer coordinator, David Wallace, read his report out to the meeting with his theme of respect, development & progress being at the forefront of his role.

7 Election of Council of Management. (Directors)

In line with WTHT Articles, all directors serve 3 years before standing down and offering themselves for re-election.

In 2023, John Burrow, Brian Pritchard & Ian Dunn stand down & all three offered themselves for re-election.

All three were re-elected unanimously by a show of hands.

8 Considering an increase in membership subscriptions 2024/25

It was agreed at a directors meeting in May to recommend to the AGM to increase subs.

Unwaged to rise from £7 to £10, adult from £10 to £15 & family membership from £14 to £20. The corporate rate would be abolished as we have no such members.

The members voted in favour of the increase.

9 Any Other Business

Ian Hitchcox asked about updating the Website on a regular basis. He offered to take on this role, as he stated that the use of social media was important in these days. He said that the use of photos to highlight what the trust does and where they go would be of great use plus the availability of an on-line entry form for LN52 would throw the event open to a wider audience. The meeting agreed for him to gain access to the web site to enable him to effect this aim.

John Burrow thanked the officers, members & volunteers for their continued commitment, enthusiasm & energy in taking the trust forward through another successful year.

There being no other business, the meeting closed at 1950, & the attendees enjoyed a delightful buffet.

Minutes prepared by David Wallace



Three buses ready for the 2023 Boxing Day free service to St Bees



Our two low floor buses pass whilst on the free park and ride service from Keswick bus station to Keswick show on August bank holiday Monday



A line up of a record 15 of our vehicles ready for LN52 in May 2023

Workington Transport Heritage Trust

Company limited by guarantee, number.04767337, reg charity 1102725

Income and Expenditure Account **For the year to 31st March 2024**

INCOME		£	
Membership		1,005.00	
Donations		4,487.96	
Station shop & sales stand		9,966.05	
Stn mess room tuck shop		960.00	
59 Club		297.00	
Operator licence rail rep & hires		80,561.77	
Operator licence day trips		34,168.00	
Vehicle rents		4,954.00	
VAT reclaimed		16,919.02	
Events and rallies		3,111.34	
Friends of rail stations		1,560.00	
Raffles & Allerdale Lottery		882.50	
Grants & loans received		400.00	
sale of Scammell truck		27,500.00	
Gift aid		1,752.85	
Bank interest		4,000.62	
Misc		311.96	
			192,838.07
EXPENDITURE			
Publicity, web, stationery, etc		2,561.40	
Station shop & sales stand		5,166.53	
59 Club		176.50	
Operator licence vehicles, insurance, etc		52,130.93	
O Licence fuel		30,195.01	
Vehicle costs - non O Licence		77,443.29	
Building & site costs - Pottery Field		4,618.34	
Building & site costs - Lillyhall		9,843.45	
Events, inc rallies & Boxing Day		4,748.99	
Friends of rail stations		557.88	
Raffles		0.00	
Volunteer training & other expenses		5,810.16	
Employment - pay, HMRC, accountant		280.00	
Square card reader commission		717.76	
Misc		4,969.01	
			199,219.25
Excess of income over expenditure			-6,381.18
Add opening account balance			146,336.88
Sub-total			139,955.70
Less opening uncleared cheques 1239 (£262.50), 1240 (£22.50)			285.00
Add cheque 1265 (£667.84) not cashed			667.84
Add cancelled cheque 1344			3,300.00
Add cancelled cheque 1361			300.00
Closing bank balance at 31st March 2024			143,938.54

Square
43.24
72.01
22.03
74.90
106.96
12.65
26.65
46.82
14.59
44.88
64.86
111.65
76.52
717.76

Workington Transport Heritage Trust

Company limited by guarantee, number 04767337, reg charity 1102725

Balance Sheet at 31st March 2024

	Opened at	Closed at
Cumberland Building Society current account	24,895.13	13,776.17
Cumberland Building Society savings account	121,256.11	125,256.73
Lloyds Bank Treasurers account	0.00	4,720.00
Petty Cash	185.64	185.64
	<u>146,336.88</u>	<u>143,938.54</u>

Cumberland current account

Opening balance		24,895.13
Add income	188,837.45	
Add transfers in from savings account	<u>50,000.00</u>	
		238,837.45
Less transfers out to savings account		50,000.00
Less transfers out to Lloyds Treasurers account		5,000.00
Less Square commission		717.76
Less other expenses		<u>198,221.49</u>
Balance		9,793.33
Less opening uncleared cheques 1239 (£262.50), 1240 (£22.50)		285.00
Add cheque 1265 (£667.84) not cashed		667.84
Add cancelled chq 1344		3300.00
Add cancelled chq 1361		<u>300.00</u>
		13,776.17

Cumberland savings account

Opening balance	121,256.11
Add transfers in from current account	50,000.00
Less transfers to current account	50,000.00
Add interest	<u>4,000.62</u>
Final balance	<u>125,256.73</u>

Lloyds Bank Treasurers Account

Opening balance	0.00
Add transfers in from Cumberland current account	5,000.00
Less wages paid out	<u>280.00</u>
	<u>4,720.00</u>

Petty Cash Account

Opening balance	185.64
Add transfers from Treasurer's Account	0.00
Minus total payments	<u>0.00</u>
Final balance	<u>185.64</u>

Ensuring the company keeps accounting records which comply with section 221

Preparing accounts which give a true & fair view of the state of affairs of the company at the end of its profit and loss account for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

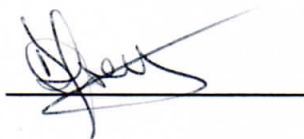
5th September 2024

Notes to WTH accounts 2023/24

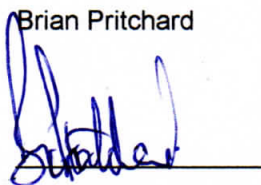
Final account shows a loss of	-6,381
Less cost of O Licence fuel due	3,265
Less cost of Non O Licence fuel due	1,411
Less 400 trips @ £19 and hires (£1,145) prebooked	8,745
	<u>-19,802</u>
Add January - March VAT repayment due in arrears	3,821
Add Gift Aid due for 2023/24	976
Add sales stock	2,100
Add Arriva Feb (£1,970) & March (£18,470) invoices due	20,440
Revised effective surplus =	<u>£7,535</u>

We the undersigned, having access to all books invoices, bills, etc, agree that in our opinion the above statement is a true and fair record of assets and liabilities of the Trust.

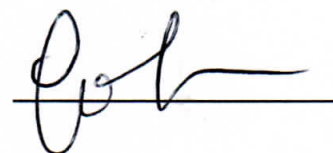
Compiled by Treasurer
Denise J Grey



Checked by Auditor
Brian Pritchard



Verified by Chairman
Ian Dunn



5th September 2024



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

WORKINGTON TRANSPORT HERITAGE TRUST

On accounts for the year
ended

31ST MARCH 2024

Charity no
(if any)

1102725

Set out on pages

ONE TO THREE

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

09/10/24

Name:

R M TOMLINSON QUELS OF COCKERMOUTH

Relevant professional
qualification(s) or body

MAAT

(if any):

Address:

54A MAIN STREET, COLKERMOUTH, CA13 9LY

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

WORKINGTON TRANSPORT HERITAGE TRUST

England & Wales - Charity number 1102725

Accounts

— WORKINGTON — TRANSPORT HERITAGE — T R U S T —

Reports, Accounts & Agenda
Year Ending 31st March 2023 for
Workington Transport Heritage Trust
Annual General Meeting to be held at
The Railway Club, Workington, on
Thu 7th Sep 2023 at 7.00pm



Our ex Cumberland Mk 2 National KHH 378W was resurrected back into service after being stored for over 10 years with a major oil leak

Agenda for WTHT AGM

Thursday 7th September 2023 at 7pm
at the Railway Club, Falcon Street, Workington

1. Apologies for absence
2. To adopt the minutes of the 19th AGM of 1st Sep 2022
3. Chairman's Report
4. Secretary's Report
5. Treasurer's Report and Accounts to 31st March 2023
6. Reports of other Officers
7. Election of Council of Management (directors)
8. Consider an increase of subscriptions for 2024/25
8. Any other business

In accordance with the Articles of Association, nominations for the election of Council members (directors) should be received by the Secretary by 17th August 2023, along with names & signatures of proposer & seconder.

Any resolution for alteration of the Articles must also be received in writing by the Secretary by 17th August for it to be considered at this meeting.

Workington Transport Heritage Trust is a Company Limited by Guarantee.

It is registered in England & Wales as Company Number 04767337

Registered charity number 1102725

VAT Registration number 301 3813 53

Registered Address: 22 Calva Rd, Seaton, Workington, Cumbria CA14 1DF

Directors

Our current 8 directors, in alphabetical surname order, are:

- John Burrow (Pottery Field Shed Manager),
- Neil Dickinson (Health & Safety),
- Ian Dunn (Chairman, Trips Manager),
- Sandra Edmondson (nee Marley) (Fundraising)
- Alistair Grey (Secretary, Transport Manager),
- Mike Morton (Vice Chairman, Archivist)
- Brian Pritchard (Newsletter Editor, Auditor),
- Derek Woodruff (Historian, sales stand).

Jim Osborn resigned as a director at the last AGM, but continues as Membership Secretary.

In line with WTH Articles, all directors serve for three years. Each year one third of the directors should retire in rotation. At this AGM, the directors to stand down will be J Burrow, I Dunn, & B Pritchard.

All are offering themselves for re-election.

In 2019, A Grey & J Osborn stood down and were re-elected.

In 2020, J Burrow, I Dunn & B Pritchard stood down & were re-elected.

In 2021, N Dickinson, S Marley, M Morton, and D Woodruff.

In 2022, A Grey was re-elected & J Osborn stood down.

In 2024, N Dickinson, S Marley, M Morton, and D Woodruff are due.

Treasurer Non-director Denise Grey.

Membership Secretary Non-director Jim Osborn.

Chairman's Report

Another year has passed since my last AGM report and where does time go?

It's been another busy and successful year at the Trust. We held another great annual event on the harbourside at Whitehaven. We, as a group pulled out all the stops, managed to get virtually all our preserved buses on display and doing shuttles over the weekend, which was quite an achievement considering if the idea had been suggested before Christmas 2022, it would have seemed like an impossible task. Feedback from the exhibitors and public has been nothing but positive, building solid foundations for a repeat event in May 2024.

Our dedicated team of volunteers remains strong and committed to continuing with our aims of preservation. Dave and his band of merry people have made a sterling achievement over the first part of the year repainting and tidying up the fleet ready for the show season to begin.

Behind the scenes Alistair and Denise, and myself in some respects have continued to keep everything on track, something which gets overlooked and taken for granted. Without the support of the Greys, we would struggle to manage the Trust effectively, without a dedicated plan or budget for the year and keeping the finances in check.

In terms of our operating licence, it continues to generate the funds we require to keep the Trust moving forward. Without this income stream, the Trust would struggle to survive in its current form. While we do focus on the operating side of the trust, it should be noted that this is what helps us achieve all our fantastic goals in getting and keeping our fleet of preserved vehicles on the road.

A personal thank you to all our members and volunteers for giving up their spare time to help the Trust continue with our aims. Without this solid base of volunteers dedicating time to the cause, we wouldn't or couldn't achieve what we have over the last 12 months.



A selection of Trust and visiting buses await the call to the LN51 bus rally

Secretary's Report

Workington Transport Heritage Trust
(A Company Limited by Guarantee)

Financial Statements

Report of the Management Committee for the year ended 31st March 2023

Reference and Administrative Information

Charity Name: Workington Transport Heritage Trust

Charity Registration Number: 1102725

Company Registration No: 04767337

Registered Office: 22 Calva Road, Seaton,
Workington, Cumbria, CA14 1DF

Site Addresses:

Unit 23, Joseph Noble Rd
Lillyhall
Workington
CA14 4JX

Pottery Field Workshop
Lowther Road
Clay Flatts
Workington CA14 2TG

Sales Outlet Room at Workington Railway Station
Station Road, Workington, CA14 2XE

Management Committee at 31st March 2023:

Ian Dunn	Chairman
Mike Morton	Vice Chairman
Alistair Grey	Secretary
Neil Dickinson	Health & Safety
Brian Pritchard	Auditor
John Burrow	Pottery Field Manager
Derek Woodruff	Historian
Sandra Edmondson	Fundraising

Bankers: Cumberland Building Society
19-21 Pow Street, Workington, CA14 3AG

Solicitors: Paisley & Co, 31 Jane Street, Workington, CA14 3BN

Accountants: Quills, Rear of 54A Main Street, Cockermouth CA13 9LU

Aims and Objectives

Purposes and Aims

The charity's purposes as set out in the objects contained in the company's Memorandum of Association are the advancement of the public interest by the preservation and display of railway locomotives, railway vehicles, buses, coaches and transport items of all kinds and age of technical or historic interest (both operational and static display) and of related rolling stock, buildings, track, machinery, equipment, memorabilia and archive material in Cumbria and elsewhere.

Ensuring our work delivers our aims

We monitor our aims, objectives and activities each year.

This review looks at what we have achieved in the past 12 months, how that relates to our aims and objectives, and how we aim to develop next year.

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims & objectives and in planning future activities.

The focus of our work

Our main objectives continue to be education and interpretation to the public of the transport and related industrial history of the local and wider area around Workington and West Cumbria.

The strategies we used to meet these objectives included:

- Trips in some of our heritage vehicles to events and vehicle rallies.
- Taking vehicles out into the community to educate and inspire.
- Development of educational material in printed booklets, on our website and social media.
- Ongoing repair and maintenance of our fleet of historic vehicles.
- Developing plans for a building at our Lillyhall site to ensure that we can safely house our collections.
- Running our PCV Operators Licence to generate extra funds from hiring out buses, running trips and rail replacement services.
- Working with Arriva Road Transport Services and the National Association of Road Transport Museums to improve our standards.
- Working with local schools, museums and other groups to promote a wider interest in the history of road and rail transport.
- Working with others so that historically significant vehicles are saved.
- Our 28 page members newsletter *Wheels and Tracks* continues to be published quarterly.

Coronavirus statement

2022 was a year of recovery from the restrictions of previous years. The day trip programme was extended to something resembling normal. Events and rallies were resumed, and we were able to attend a good number of them.

The shop at Workington railway station was open, though was affected by disruption to rail services from a number of causes.

Rail replacement work was boosted due to rail staff availability issues and a major derailment which closed lines near Carlisle for several weeks.

How our activities deliver public benefit

Who used and benefitted from our services

As an educationally based charity, our focus is on attracting visitors to view and interact with our vehicles, displays and other attractions.

We made the most of improved opportunities to take our vehicles out for the public to experience, as the country opened up after covid.

Trips and outreach activities

Our vehicles were out and about on a variety of occasions:

- 341 rail replacement duties (up from last year's 138),
- 24 coach trips, slightly down on 2021 but carrying better loadings,
- 25 private hires (9 last year),
- Our first 2 day Leyland National bus rally on Whitehaven harbour,
- 23 days at other rallies, events & school visits,
- Park & ride services at Cockermouth and Keswick shows,
- We also hired out our vehicles to other operators on 23 occasions..

Volunteer development

We continue to invest time and effort in developing the skills of our volunteers.

Safety briefs are held regularly to keep volunteers updated on safety matters.

Existing drivers continue to have their professional training kept up to date with periodic courses towards their Certificates of Professional Competence.

Website, social media and publicity

Our website is used to keep the public updated, and also provides pages of historical educational information.

Our Facebook pages have over 1,000 followers and continue to play an important part in reaching out to our supporters.

We have had a number of articles in the local and wider media, and have continued with our publicity in the trade and enthusiast press.

Work with other groups

We are members of:

- National Association of Road Transport Museums
- Community Rail Network
- Cumbria Council for Voluntary Service
- Cumbria Community Foundation

Additionally, we work with Barrow Transport Museum Trust, Carlisle Bus Group, and local schools & churches.

Environmental

We try to be responsible in our operations as outlined in our Environmental policy which is aimed at minimizing our detrimental impact on the planet.

We continue to use an online tool provided by Cumbria Action For Sustainability to estimate our carbon footprint. This takes into account our vehicle emissions, parts, service & repairs, plus an estimate for consumption of electricity, internet, phone, stationery and other consumables.

With our increased level of activity, this gave an estimated CO₂e footprint of 62 tonnes, compared with last year's 54.

Our chosen charity for tree planting continues to be Buy Land Plant Trees which has land locally near Bassenthwaite and Loweswater. A donation of £600 was calculated to offset this year's emissions over the next 5 years by the planting of tree saplings and restoration of wild habitats.

Health and Safety

Our lead and assistant H&S Officers continue to audit our premises, and provide guidance to keep us working safely.

Friends of Workington and Whitehaven Railway Stations

The Trust runs two sub-groups, one for each station. These involve our volunteers working in Workington station shop and in conjunction with train crew to improve the appearance of both stations with the provision and maintenance of flower displays, signage, and other work.

Income to cover this work comes as grants from Northern Trains, Community Rail Network and Workington Town Council.

In July we were involved with the unveiling of the Bessemer heritage sculpture at Workington, celebrating the town's steel industry.



Premises

Having given up on the erection of a portal frame building at our Lillyhall premises due to increased costs imposed by compliance with building regulations, we are now looking into a temporary structure which will not be so severely regulated.

Our leased Pottery Field site continues to provide undercover storage of some Trust and guest vehicles.

Other vehicles are kept under cover at a site in Sillioth.

Our Collection

Low floor accessible service bus A5 XTJ had been added to the Operator Licence fleet at the start of the year, and became the preferred vehicle for local rail replacement work.

The last of a once large fleet of Volvo B10 service buses in use with Stagecoach in Cumbria, K710 DAO, was acquired during the year. They had spent lots of time and money renovating the body, but a poorly engine meant it was ultimately up for disposal. We sourced and fitted a replacement engine.



Efforts were made in early 2023 to get as many heritage vehicles as possible ready for our bank holiday weekend LN52 bus rally at Whitehaven in April. This involved significant expenditure on renovations, repairs, repaints and inspections. We were fortunate enough to be able to call on the expertise of outside contractors experienced in our types of vehicle.

At the end of the year, we had:

- 11 heritage buses,
- 3 O Licence vehicles
- 1 heritage minibus on permanent loan,
- 1 Leyland Olympian double decker due for donation to Ribble group
- 1 Dodge fire engine
- 1 Scammell heavy duty recovery truck
- 1 service van
- 1 Carlisle tram body
- 1 bus in use as a store shed at Pottery Field
- 1 problematic Volvo B12 coach Y14 CCT is still up for disposal.

We have worked to improve the storage, recording and presentation of our collections of paper archives, mementoes and memorabilia. These have been moved into their own humidity controlled room at Pottery Field.

Financial Review

Budgets are prepared annually. These are updated and monitored monthly by the management committee.

The opportunity to organize fund-raising events has increased as the world returns to normal, with our sales stand being taken to a number of events.

Our Operator Licence has continued to perform well due to ongoing disruption on the railways, helping us to add to our existing surplus which will go towards the development of the Lillyhall site.

Coach trips have proved popular, and have contributed to funds along with a number of private hires.

As mentioned earlier, this has allowed us to invest heavily in bringing our heritage vehicles up to a better standard.

Despite this investment, the year's activities generated an adjusted surplus of over £56,000 from an income of £212,000. Further investment in our fleet has been allowed for into 2023/24.

Principal Funding Sources

- The Operator Licence generated an increased income of over £150,000, of which 79% was from rail replacement work.
- Our VAT registration allowed us to reclaim £19,000 as charges for bus & coach travel are zero rated, yet we can still claim for VAT spent on fuel, maintenance, etc.
- With increased activity, our shop at Workington rail station generated sales of £7,400. The outside sales stand generated £1,100. Income in the shop is dependent on the number of passengers travelling on the railway which is still affected by service cancellations. But what we lose in shop sales we more than make up for with rail replacement work!
- Donations were almost £7,000, including some generous amounts from members at renewal time.
- Owners of guest vehicles paid just over £5,000 in storage fees.
- We claimed £1,900 in Gift Aid.
- Railway station traincrew mess room tuck shops generated £1,000.
- We continue to be involved in Allerdale Lottery where members of the public support nominated causes. This earns us around £750 a year.
- The "59 Club" generated a modest £220 surplus; this gives members the chance of winning cash prizes whilst contributing to funds, though only a limited number participate.

Investment Policy

Sufficient funds for 2 month's expenses are kept in our current account. Anything above this is kept in a higher interest savings account.

The trustees will consider investing any funds accumulating for future plans in commercial investment funds whenever this becomes appropriate.

All our funds are currently held in the Cumberland Building Society. Whilst the total funds held are above the Financial Services Compensation Scheme limit of £85,000, the trustees are mindful that the Cumberland is highly ethically rated, and its financial model is not as risky as some banks.

However, the choice to transfer some funds to other institutions is kept under review.

Reserves Policy

The Trust continues to build reserves towards anticipated expenses connected with erecting a "cover" of some description to protect vehicles at Lillyhall from the worst of the weather.

The year-end reserves of £146,000 amount to 10 months of expenses, based on this year's spending.

With 3 operator discs in use, the Operator Licence dictates that we hold free reserves of at least £16,900.

Implementation of previous plans

- Much work was done improving our heritage fleet.
- Our Leyland National bus rally at Whitehaven was a success. Although it made a loss, we have learned lessons.
- Education and outreach activities continued.
- Policies and procedures were updated and refined.
- Further volunteer training was carried out.
- Pottery Field site was improved, with creation of an archive room.

Future Plans

- To invest in a "cover" at Lillyhall, bringing vehicles from remote sites.
- To invest further in our heritage fleet.
- To increase our educational open days and outreach activities.
- To investigate further opportunities for training of volunteers.
- To complete fitting out our display/educational bus.
- To continue to be self sufficient by generating income from trips, hires and rail replacement work under our Operator Licence..

Structure, Governance and Management

Governing Document

The Trust is a charitable company limited by guarantee, incorporated on 16th May 2003 and registered as a charity on 19th March 2004. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association, the members of the Management Committee are elected to serve for a period of 3 years after which they must stand down, but may offer themselves for re-election. All members of the Management Committee give their time voluntarily and received no benefits from the charity.

Trustee Induction and Training

Our Trustee Vetting Policy asks that potential trustees are already familiar with the work of the charity before being appointed. Additionally, formal and informal training sessions are carried out as required to ensure that all trustees are familiar with aspects of running the charity, including:

- The obligations of Management Committee members,
- The main documents setting out the operational framework of the charity including the Memorandum and Articles,
- Knowledge of policies and procedures,
- Familiarisation with financial plans, budgets, and future objectives.

Risk Management

Risk assessments for individual activities are carried out as required.

The Management Committee has agreed to undertake a review of the major risks to which it may potentially be exposed. A risk register will be established, to be reviewed and updated annually.

Where appropriate, procedures will be established to minimize risks.

Policies and procedures are in place to ensure the health and safety of trustees, volunteers and visitors engaging with the charity. These were reviewed in February 2022, the next review being due in February 2024.

Future risks being monitored include:

- Unseen costs in connection with the new building,
- New city clean air zones impacting on our day trips programme,
- Income plans upset by reduced rail replacement work.

Organisational Structure

The Management Committee meets monthly and is responsible for the strategic direction and policy of the charity.

At the end of the year the Committee had 8 members drawn from a variety of backgrounds relevant to the work of the charity.

The Secretary is also a director with voting rights.

Directors have specific responsibilities, with other responsibilities being devolved to other active volunteers.

All those in the charity are volunteers. No-one is paid any remuneration.

Related Parties

The charity is not part of any bigger group. It is an independent organisation.

However it is a member of other bodies as shown in "How our activities deliver public benefit" on page 8.

Responsibilities of the Management Committee

- To ensure the Trust is run in accordance with its governing documents.
- To select suitable accounting policies and apply them consistently.
- To maintain proper accounting records.
- To prepare financial statements in compliance with Companies Act 2006.
- To safeguard the assets of the charitable company by taking reasonable steps to prevent and detect fraud and other irregularities.

To help with the above, the budget is updated for review at each monthly Management Committee meeting.

Individual directors' responsibilities are shown on page 3.

Reporting of serious Incidents

There have been no incidents to report.

Auditors

Our internal auditor is trustee Brian Pritchard.

Our external Independent Examiner is John Belford of Quills, 54A Main Street, Cockermouth, CA13 9LU.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (issued in January 2019) and in accordance with the special provisions of the Companies Act relating to small entities.

Alistair Grey, Secretary

Treasurer's Report for April 2022 - March 2023

I have been aware of increasing expenses and fewer receipts over the last year and the trend is continuing into the current year.

I know that having older vehicles leads to more repairs having to be done, but if we want to erect a covered space for all our vehicles, we have to be realise that this is going to be costly. Unfortunately, the longer this is delayed the higher the price is going to be. as we all know everything is becoming more expensive day by day.

The last statement for this year on the current account echoes my concerns.

Money in:- £4985.00

Money out:- £8618.25

With expenses increasing, I feel worried that money will have to be taken from the savings account to be put into the current account to cover costs.

Just for the record £10,000 has already been transferred into the current account in May 2023.

I would like to be informed in advance of any planned high expenditure.

Denise J Grey, Treasurer

Flying Buses??



Barrow 20 returns home on a low loader.



710 in the air for inspection.



Having removed all the spares we needed, coach N214 HWX is taken to meet its maker.

Volunteer Coordinator's Report

As the Trust's Volunteer Coordinator, I like to think that I treat each and every volunteer with respect. Each hour of any volunteer's time is appreciated, as they make the Trust what it is today. Over the last 12 months some of our active volunteers have gained new skills, remember that shy Ginger Nut who came to the fire station volunteer nights cos he liked buses? Cameron Bragg has not only gained his professional coach driving licence, but has also started a job working for Northern Trains.

When the volunteers took on the task of restoring both the Exhibition Bus & National 378 to a high standard, it was a team effort. Jon Duffy, who came to the station shop to do some volunteering as he was just drifting along in life, was keen to show his hand with the paintbrush. Once he had been guided to show him how to apply paint to a bus he became a capable painter, full of confidence, even applying the top coat of gloss along with others in the painting team.

Mark Hall stepped up from painting 00 gauge model locomotives and along with his friend Bronwyn both became capable bus painters. Keith Hewitt relished his time as a coach builder, so between these volunteers the two buses were presented to the public at LN51 in top condition.

One day which sticks out in my mind was the Sunday at Pottery Field when the big bus shunt took place. WTHT volunteers and owners of the privately owned vehicles all pulled together, shunting various vehicles to where they needed to be. Time flew by, Neil Dickinson commenting "Is that the time, I have not had a coffee yet". When time flies by, we know we are enjoying ourselves, which is what it is all about.

Occasionally, there are instances where there is a fly in the ointment, where volunteers become a distraction rather than a help, but I always believe that they are doing their best. Not every volunteer has the same skills or ability to undertake everything, but if I can see genuine desire to volunteer for the Trust then each of them will be helped, guided & supported.

One thing I am passionate about is the fact that we all represent what's good about WTHT, when we put on the Trusts fleece, polo shirt or woolly hat. If it's got our logo on it then we should be proud to wear it. Volunteers are the heartbeat & soul of the Trust. Treat each other with respect and you will receive all the help & guidance you need to enable your time as volunteers of the WTHT to be as enjoyable and fulfilling as you wish it to be.



Unaudited Income & Expenditure to 31 March 2023

INCOME	2022/23	2021/22	2020/21
Membership	761	705	779
Donations	6,796	7,365	4,180
Shop & sales stand	8,538	7,848	1,682
Station tuck shops	1,093	1,630	1,150
59 Club	546	572	684
Operator Licence	152,887	84,494	52,749
Vehicle rents	5,395	5,383	5,072
VAT reclaimed	19,014	12,374	6,502
Events & rallies	2,225	0	0
Friends of rail stations	0	550	600
Raffles & lottery	737	1,689	49
Grants	2,300	5,167	11,807
Gift Aid	1,906	1,222	1,760
Bank interest	1,762	448	1,307
Misc	<u>7,944</u>	<u>1,655</u>	<u>1,392</u>
	211,904	131,102	89,713

EXPENDITURE

Newsletters, publicity	4,455	1,014	980
Shop & sales stand	6,244	3,696	1289
59 Club	336	374	388
Operator licence	81,645	101,658	26969
Non O Lic veh costs	40,422	7,372	14593
Buildings costs	16,736	23,519	26043
Friends of rail stns	332	186	363
Raffles & quizzes	20	294	40
Volunteer expenses	5,076	2,858	1783
Card reader comm.	429	304	0
Misc	<u>10,510</u>	<u>1,193</u>	<u>1058</u>
	166,203	142,468	73,506

Excess income over expenditure = 45,701

Add Opening Balance 99,751

Total 145,452

Less opening uncleared cheques 470

Add cancelled & uncashed cheques 1,069

Add closing uncleared cheques 285

Accounts balance at 31st March 146,337

Balance Sheet At 31 March 2023

ACCOUNT BALANCES	Opening	Closing
Cumberland BS Current a/c	45,072	24,895
Cumberland BS Savings a/c	54,493	121,256
Petty Cash	<u>186</u>	<u>186</u>
	99,751	<u>146,337</u>

CUMBERLAND BUILDING SOCIETY CURRENT ACCOUNT

Opening balance	45,072
Add income	210,142
Add transfers in from savings account	<u>0</u>
	255,214
Less transfers out to savings account	65,000
Less Square card reader commission	429
Less other expenses	<u>165,775</u>
	24,010
Less opening uncleared cheques	469
Add uncashed, cancelled, underpaid chqs	1069
Add closing uncleared cheques	<u>285</u>
	24,895

CUMBERLAND BUILDING SOCIETY SAVINGS ACCOUNT

Opening balance	54,493
Add transfers in	65,000
Add interest paid	<u>1,763</u>
Final balance	121,256

PETTY CASH

Opening balance	186
Add transfers in	0
Less total payments	<u>0</u>
Final balance	186

Notes to WTHT accounts 2022/23

Final account shows a surplus of	45,701
Less prepaid trips and hires	3,351
Less "59 Club" prepayments	<u>76</u>
	42,274
Add January – March VAT repayment due in arrears	4,336
Add Gift Aid due for 2022/23	1,741
Add sales stock valuation	2,400
Add Arriva Jan & March invoices due	<u>5,787</u>
Revised surplus	£56,538

Minutes of the 19th AGM on 1st Sept 2022

Present: 5 directors and 10 members

These make a quorum, totalling more than the required 10% of our total membership of 70.

1. Apologies for absence

Five apologies received.

2. Approval of the minutes from the 2021 AGM

Proposed as true & correct by Alistair Grey & seconded by Mike Morton.

3. Chairman's report

Chairman, Ian Dunn, briefly outlined his report which was printed in full in the available booklet. He emphasised the importance of continued volunteer input, from whatever angle, praised the efforts of Mike Morton in arranging the LN50 event, but stated that without all the volunteers efforts in the trust the WHT would not be where it is today.

4. Secretary's report

Alistair Grey went through his report, supplied in full in the AGM booklet, & whilst admitting that it is long winded the contents state out policies in regard to "Purpose & Aim", "Development of both Volunteers & our vehicles", Environment & Carbon Footprint" & "Past, Present & Future".

As a registered charity, the Trust could be audited by Companies House, so his report would show that the WHT is continuing to comply with its aims in a safe, correct & professional manner.

5. Treasurer's report

In the absence of the trust treasurer, Secretary Alistair Grey went through the financial reports that were presented to the meeting.

The trust has cash invested in both a Current Account & a Savings Account, & exact amounts in each of these accounts vary with funds moved between one & another by the Treasurer as & when needed. The accounts show a "Loss" of £11,000 in the last year, but there had been investments in newer vehicles for the O Licence which were paying dividends on a nearly daily basis. To emphasise this, he pointed out that at the end of March 2022 the trust had £99,000 in the bank & by the date of the AGM 2022 it had risen to £130,000.

6. Reports of other officers

As some attendees had arrived at the meeting without their reading glasses, Volunteer Coordinator David Wallace read through his printed report. Thanking both Trips Manager Ian Dunn & Secretary Alistair Grey for their continued dedication to the cause, he specifically singled out the trust's Treasurer for special mention. He stated that the trust could never function as it does without the vast hours of largely unseen work that Denise Grey does. The meeting, without exception, agreed with his comments.

7. Election of Council Members

In line with the Articles of Association, Directors Jim Osborn & Alistair Grey stood down with Alistair Grey putting himself forward for re-election. This was proposed by Phil Tuer & seconded by Callum Crayston. The meeting voted unanimously to elect Alistair Grey to the board.

Alistair Grey said that he would inform Companies House that Jim Osborn was no longer a Director & also advise them of the change in surname of the former Sandra Marley, who is now known as Sandra Edmondson due to her recent marriage.

8. Any Other Business

Callum Crayston thanked all at the trust for the help given to him over the past year, stating how proud he was to have been part of the LN50 event.

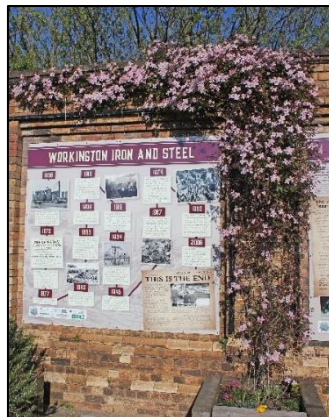
Phil Tuer asked if the trust had an up to date asset valuation. Alistair Grey found the most recent from his paperwork which showed assets totalling £62,000. He will include a copy with the minutes of the AGM. Phil Tuer went on to ask if this value was reflected in the trust's insurance arrangements. Brian Pritchard stated that if in the event of an unexpected event which resulted in the loss of a vehicle/ vehicles, most of the assets were irreplaceable so no amount of financial compensation could replace a lost vehicle. Phil Tuer said that any irreplaceable items at the Cumbria Railways Association were not insured for that exact reason.

9. Dates of future meetings

Those gathered were impressed with the Railway Club as a venue for future meetings, with alternate meetings open to volunteers and members.

Attendees then enjoyed a tasty buffet to celebrate another successful year.

Minutes prepared by David Wallace.



Cameron Bragg passed his PCV test in October. Floral display at rail station.



We provided a "stage" for the puppet display at Christmas lights switch-on.



We were out in force at Distington vintage vehicle rally in July.

Workington Transport Heritage Trust

Company limited by guarantee, number 04767337, reg charity 1102725

Audited Income and Expenditure Account For the year to 31st March 2023

INCOME	£		
Membership	761.00		
Donations	6,795.79		
Station shop & sales stand	8,537.82		
Stn mess room tuck shop	1,093.08		
59 Club	546.00		
Operator licence rail rep & hires	130,993.50		
Operator licence day trips	21,894.00		
Vehicle rents	5,395.00		
VAT reclaimed	19,013.61		
Events and rallies	2,225.00		
Friends of rail stations	0.00		
Raffles & Allerdale Lottery	737.00		
Grants & loans received	2,300.00		
Gift aid	1,905.58		
Bank interest	1,762.58		
Misc	7,944.43		
		211,904.39	
EXPENDITURE			
Publicity, web, stationery, etc	4,454.69		
Station shop & sales stand	6,243.64		
59 Club	335.75		
Operator licence vehicles, insurance, etc	42,382.52		
O Licence fuel	39,262.84		
Vehicle costs - non O Licence	40,422.47		
Building & site costs - Pottery Field	3,490.20		
Building & site costs - Lillyhall	13,245.49		
Friends of rail stations	332.08		
Raffles	20.00		
Volunteer training & other expenses	5,075.62		
Square card reader commission	428.92		
Misc	10,509.52		
		166,203.74	
Excess of income over expenditure		45,700.65	
Add opening account balance		99,751.57	
Sub-total		145,452.22	
Less opening uncleared cheques 1041 (£200.00), 1051 (£269.51)		469.51	
Add cheques 1120 (£9) & 1199 (£202.82) not cashed		211.82	
Add underpaid cheques 1180 (£6.55) & 1188 (£0.80)		7.35	
Add cancelled cheque 1233 (£850.00)		850.00	
Add closing uncleared cheques 1239 (£262.50), 1240 (£22.50)		285.00	
Closing bank balance at 31st March 2023		146,336.88	

Square
39.14
21.43
15.57
11.38
101.06
46.34
44.70
26.27
4.05
24.73
51.57
42.68
428.92

Workington Transport Heritage Trust

Company limited by guarantee, number 04767337, reg charity 1102725

Audited Balance Sheet at 31st March 2023

	Opened at	Closed at
Cumberland Building Society current account	45,072.40	24,895.13
Cumberland Building Society savings account	54,493.53	121,256.11
Petty Cash	185.64	185.64
	<u>99,751.57</u>	<u>146,336.88</u>

Current account

Opening balance		45,072.40
Add income	210,141.81	
Add transfers in from savings account	<u>0.00</u>	
		210,141.81
Less transfers out to savings account		65,000.00
Less Square commission		428.92
Less other expenses		<u>165,774.82</u>
Balance		24,010.47
Less opening uncleared cheques 1041 (£200.00), 1051 (£269.51)		469.51
Add cheques 1120 (£9) & 1199 (£202.82) not cashed		211.82
Add underpaid cheques 1180 (£6.55) & 1188 (£0.80)		7.35
Add cancelled cheque 1233 (£850.00)		850.00
Add closing uncleared cheques 1239 (£262.50), 1240 (£22.50)		285.00
		<u>24,895.13</u>

Savings Account

Opening balance	54,493.53
Add transfers in from current account	65,000.00
Add interest	<u>1,762.58</u>
Final balance	<u>121,256.11</u>

Petty Cash Account

Opening balance	185.64
Add transfers from Treasurer's Account	0.00
Minus total payments	<u>0.00</u>
Final balance	<u>185.64</u>

For the year ended 31st March 2023, the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221
- Preparing accounts which give a true & fair view of the state of affairs of the company at the end of its profit and loss account for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Notes to audited WTHT accounts 2022/23

Final account shows a surplus of	45,700
Less 178 trips and hires (£325) prebooked	3,351
Less "59 Club" advance payments	76
	42,273
Add January - March VAT repayment due in arrears	4,336
Add Gift Aid due for 2022/23	1,741
Add sales stock	2,400
Add Arriva Jan (£2,853) & March (£2,935) invoices due	5,788
Revised effective surplus =	£56,538

We the undersigned, having access to all books invoices, bills, etc, agree that in our opinion the above statement is a true and fair record of assets and liabilities of the Trust.

Compiled by Treasurer
Denise J Grey

Checked by Auditor
Brian Pritchard

Verified by Chairman
Ian Dunn

23rd November 2023



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Workington Transport Heritage Trust

On accounts for the year
ended

31st March 2023

Charity no
(if any)

1102725

Set out on pages

ONE TO THREE

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 28/11/23

Name: R. M. TOMLINSON Quins of COCKERMOUTH

Relevant professional
qualification(s) or body

MAAT

Independent examiner's report on the accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES



Independent Examiner's Report

Section A

Report to the trustees
members of

On accounts for the year
ended

Set out on pages

Responsibilities and
basis of report

Independent
examiner's statement

Signed:

Name:

Relevant professional
qualification(s) or body

Oct 2018

108

Weston Transport Finance Trust

31st March 2023

Charity no
(if any)

1102325

I report to the trustees on my examination of the accounts of the above
charity (the Trust) for the year ended

As the charity's trustee, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
(the Act).

I report in respect of my examination of the Trust's accounts carried out
under section 147 of the 2011 Act and in carrying out my examination I
have followed all the applicable provisions given by the Charity Commission
under section 145(2)(b) of the Act.

PAGE 2
BLANK

(The charity's gross income was £1,000 and I am qualified to
undertake the examination by being a qualified member of [insert name of
applicable listed body, if any, or not applicable].)

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below) which gives me cause to believe that in any material
respect

- the accounting records were not kept in accordance with section 132
of the Charities Act;
- the accounts did not comply with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a true and fair view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

Please delete the words in the brackets if they do not apply.

Date:

Signature:

Printed name:

(if any):

Address:

54A MAIN STREET, COLKERMOUTH, CAIS 9LU

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

WORKINGTON TRANSPORT HERITAGE TRUST

England & Wales - Charity number 1102725

Accounts

— WORKINGTON — TRANSPORT HERITAGE — T R U S T —

Reports, Accounts & Agenda
Year Ending 31st March 2022 for
Workington Transport Heritage Trust
Annual General Meeting to be held at
The Railway Club, Workington, on
Thu 1st Sep 2022 at 7.00pm



**Our preserved ex Cumberland Leyland National CHH 210T passes
the redeveloped bus station at Whitehaven on 20th June 2021
recreating a lost route – *photo Mike Morton***

Agenda for WTHT AGM

Thursday 1st September 2022 at 7pm
At the Railway Club, Falcon Street, Workington

1. Apologies for absence
2. To adopt the minutes of the 18th AGM of 16th Sep 2021
3. Chairman's Report
4. Secretary's Report
5. Treasurer's Report and Accounts to 31st March 2022
6. Reports of other Officers
7. Election of Council of Management (directors)
8. Any other business

In accordance with the Articles of Association, nominations for the election of Council members (directors) should be received by the Secretary by 11th August 2022, along with names & signatures of proposer & seconder.

Any resolution for alteration of the Articles must also be received in writing by the Secretary by 11th August for it to be considered at this meeting.

Workington Transport Heritage Trust is a Company Limited by Guarantee.

It is registered in England & Wales as Company Number 04767337

Registered charity number 1102725

VAT Registration number 301 3813 53

Registered Address: 22 Calva Rd, Seaton, Workington, Cumbria CA14 1DF

Directors

Our current 9 directors, in alphabetical surname order, are:

- John Burrow (Pottery Field Shed Manager),
- Neil Dickinson (Health & Safety),
- Ian Dunn (Chairman, Trips Manager),
- Alistair Grey (Secretary, Transport Manager),
- Sandra Marley (Fundraising)
- Mike Morton (Vice Chairman, Archivist)
- Jim Osborn (Membership),
- Brian Pritchard (Newsletter Editor, Auditor),
- Derek Woodruff (Historian, sales stand).

In line with WTH Articles, all directors serve for three years. Each year one third of the directors will retire in rotation. At this AGM, the directors to stand down will be A Grey and J Osborn.

A Grey is offering himself for re-election.

J Osborn is resigning from the board.

In 2017, J Burrow, I Dunn & B Pritchard stood down & were re-elected.

In 2018, N Dickinson & D Woodruff stood down and were re-elected.

In 2019, A Grey & J Osborn stood down and were re-elected.

In 2020, J Burrow, I Dunn & B Pritchard stood down & were re-elected

In 2021, N Dickinson, S Marley, M Morton, and D Woodruff

In 2023, J Burrow, I Dunn & B Pritchard are due for re-election

Treasurer

Our Treasurer is non-director Denise Grey.

Chairman's Report

To say the last few years has been a bit strange is somewhat of an understatement! But in terms of the trust, the wheels have continued to turn. Although we have been hindered with the lack of suitable space to continue with our aim of preservation, the trust continues to function very well. Hopefully this will change in the near future, by either repurposing existing space or a new building which will allow volunteers return to hands on restoration work.

The fantastic LN50 event put the spotlight on us for the weekend in April. We celebrated 50 years since the factory started production back in 1972. The event was well run to everyone enjoying the show, but to all the hardworking organisers and volunteers on the ground it was busier than expected and the harbourside had a definite buzz to it. We, as a trust pulled together as a unit and performed well. Thanks to all those who gave up their free time to help with the event. Mike Morton has done such a fantastic job organising the event, he's doing it again next year!

It's been a busy year for the operating licence, with the help of a limited number of drivers. This income is our life blood and will allow us to continue our mission with preservation of local vehicles. Although it has its moments, the things the trust achieve is never going to be done with 100 members paying £10 a year. The operator's licence will eventually pay for our own building to offer safe and secure housing for our collection and guarantee our survival for many years to come.

Lastly, I would like to thank everyone who has given up their time for the trust. No matter what role, or the amount of time given, the trust wouldn't survive without like-minded individuals striving to make Workington Transport Heritage Trust what it is today and what it can be in the future.



Volunteers line up with the High Sheriff of Cumbria at his site visit in July 2021

Volunteer Coordinator's Report

The healthy state of WHT is solely down to the dedicated volunteers that keep it on the straight & narrow. None of us are paid, so do their role as a labour of love. Not all volunteers have the same abilities, but the main focus of my role is to take each person's ability and guide them in a direction that they are both happy & able to deal with.

There are volunteers that carry out some very important roles, Trips Manager looking after the trip bookings- all time consuming, Secretary, looking after the paperwork, tiresome at times but essential, then there is our Treasurer, accounting for every penny but never accounting for the hours of unseen work that she puts in to balance the books.

I am sure that the Treasurers job would be a lot easier if we were a stagnant organisation, earning nowt, doing nowt & achieving nowt, but why would we want to exist. The money in & out makes the Treasurers job harder, but it is carried out in a non-fussy way, nobody in the WHT should ever underestimate the work that Denise Grey does for us all.

These roles enable the WHT to be able to organise big events like LN50, which put the trust in the National spotlight. Photos of the event appeared in the enthusiast press, one volunteer featured was one who came through the ranks to gain his PCV licence, TV interviews by young volunteer Oscar Morton, remember that youngster that used to attend the Volunteer nights at the Fire Station, all of which put us in the spotlight.

From what I see, we have a good active cross section of active volunteers, all of which have the trust's best interests at heart, each doing their bit to make the trust successful, which is what it's all about. From me, my contact details are always in W&T so anyone can contact me; this enables any volunteer both present & future to find their role in WHT as every volunteer hour is appreciated by every member of the trust.

When I became involved at the trust I had a dream that one day a bus that I remember as a child on the streets of Workington would be restored and returned to its rightful place. GRM 353L was that bus, and with the efforts of all volunteers both hands on & behind the scenes this icon did take to the roads again & I realised my dream of driving it.

This is a result of Volunteer efforts, and along with other projects we should all be proud to say we are volunteers at the Workington Transport Heritage Trust.



Secretary's Report

Workington Transport Heritage Trust
(A Company Limited by Guarantee)

Financial Statements

For the Year Ended 31st March 2022

Report of the Management Committee for the year ended 31st March 2022

Reference and Administrative Information

Charity Name: Workington Transport Heritage Trust

Charity Registration Number: 1102725

Company Registration No: 04767337

Registered Office: 22 Calva Road, Seaton,
Workington, Cumbria, CA14 1DF

Site Addresses:

Unit 23, Joseph Noble Rd
Lillyhall
Workington
CA14 4JX

Pottery Field Workshop
Lowther Road
Clay Flatts
Workington CA14 2TG

Sales Outlet Room at Workington Railway Station
Station Road, Workington, CA14 2XE

Management Committee at 31st March 2022:

Ian Dunn	Chairman
Mike Morton	Vice Chairman
Alistair Grey	Secretary
Neil Dickinson	Health & Safety
Jim Osborn	Membership Secretary
Brian Pritchard	Auditor
John Burrow	Pottery Field Manager
Derek Woodruff	Historian
Sandra Marley	Fundraising

Bankers: Cumberland Building Society
19-21 Pow Street, Workington, CA14 3AG

Solicitors: Paisley & Co, 31 Jane Street, Workington, CA14 3BN

Accountants: Quills, Rear of 64 Main Street, Cockermouth CA13 9LU

Aims and Objectives

Purposes and Aims

The charity's purposes as set out in the objects contained in the company's Memorandum of Association are the advancement of the public interest by the preservation and display of railway locomotives, railway vehicles, buses, coaches and transport items of all kinds and age of technical or historic interest (both operational and static display) and of related rolling stock, buildings, track, machinery, equipment, memorabilia and archive material in Cumbria and elsewhere.

Ensuring our work delivers our aims

We monitor our aims, objectives and activities each year.

This review looks at what we have achieved in the past 12 months, how that relates to our aims and objectives, and how we aim to develop next year.

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims & objectives and in planning future activities.

The focus of our work

Our main objectives continue to be education and interpretation to the public of the transport and related industrial history of the local and wider area around Workington and West Cumbria.

The strategies we used to meet these objectives included:

- Trips in some of our heritage vehicles to events and vehicle rallies.
- Development of educational material in printed booklets, on our website and social media.
- Ongoing repair and maintenance of our fleet of historic vehicles.
- Developing plans for a building at our Lillyhall site to ensure that we can safely house our collections.
- Running our PCV Operators Licence to generate extra funds from hiring out buses, running trips and rail replacement services.
- Working with the National Association of Road Transport Museums to improve our standards.
- Working with local schools, museums and other groups to promote a wider interest in the history of road and rail transport.
- Working with other groups to ensure that historically significant vehicles are not lost.
- Our 28 page members newsletter *Wheels and Tracks* continues to be published quarterly.

Coronavirus statement

During recovery from lockdowns our day trips resumed, though with greatly reduced capacity due to social distancing rules. There were few private hires, and events that we were due to attend were still being cancelled.

The shop at Workington railway station was open again.

Rail replacement work continued to provide an income.

How our activities deliver public benefit

Who used and benefitted from our services

As an educationally based charity, our focus is on attracting visitors to view and interact with our vehicles, displays and other attractions.

But we had limited opportunities to take our vehicles out for the public to experience, so a minimal number of people were able to interact with us.

Trips and outreach activities

Our vehicles were out and about on a variety of occasions:

- 138 rail replacement duties (up from last year's 88),
- 27 coach day trips (8 last year), though a further 10 were cancelled due to lack of numbers and 1 due to Scottish virus restrictions,
- 9 private hires (none last year),
- Just one vehicle rally attended,
- no park & ride services,
- no free Boxing Day bus service.

Volunteer development

We continue to invest time and effort in developing the skills of our volunteers.

Safety briefs are held regularly to keep volunteers updated on safety matters.

Existing drivers continue to have their professional training kept up to date with periodic courses towards their Certificates of Professional Competence.

Website, social media and publicity

Our website is used to keep the public updated, and also provides pages of historical educational information.

Our Facebook pages have over 1,000 followers and continue to play an important part in reaching out to our supporters.

We have had a number of articles in the local and wider media, and have continued with our publicity in the trade and enthusiast press.

Work with other groups

We are members of:

- National Association of Road Transport Museums
- Community Rail Network
- Cumbria Council for Voluntary Service
- Cumbria Community Foundation

Additionally, we work with:

- Barrow Transport Museum Trust
- Carlisle Bus Group
- North West Vehicle Restoration Trust
- Workington Rotary
- Local schools

Environmental

We try to be responsible in our operations as outlined in our Environmental policy which is aimed at minimizing our detrimental impact on the planet.

We use an online tool provided by Cumbria Action For Sustainability to estimate our carbon footprint. This takes into account our vehicle emissions plus an estimate for consumption of electricity, internet, phone, stationery and other consumables.

With our restored level of activity, this gave an estimated CO₂e footprint of 54 tonnes, compared with last year's 25, and the previous year's 44 tonnes (which was just based on use of fuel and ignoring other items).

Our chosen charity for tree planting continues to be Buy Land Plant Trees which has land locally near Bassenthwaite. A donation of £500 was calculated to offset this year's emissions over the next 5 years by the planting of tree saplings and restoration of wild habitats.

Health and Safety

Our lead and assistant H&S Officers continue to audit our premises, and provide guidance to keep us working safely.

Friends of Workington and Whitehaven Railway Stations

The Trust runs two sub-groups, one for each station. These involve our volunteers working in Workington station shop and in conjunction with train crew to improve the appearance of both stations with the provision and maintenance of flower displays, signage, and other work.

Income to cover this work comes as grants from Cumbria County Council, Northern Railway, Community Rail Network and Workington Town Council.

The *Rails That Circled the World* interpretation boards at Workington station were officially unveiled in May, with our contribution being recognized on the boards.

Premises

Work towards erection of a building at our Lillyhall premises was halted. A quote for an affordable simple portal frame building became unaffordable after building regulations decreed that the designed fire protection measures and foundations were inadequate.

This was after having spent over £15,000 on the project. Further options are now being investigated to provide cover for our vehicles.

We maintain our leased Pottery Field site for undercover storage of some Trust and guest vehicles. Previous access problems have now been resolved.

Other vehicles are kept under cover at sites in Silloth. The vehicle stored at Great Harwood came home after having some repair work completed.

Our Collection

A replacement touring coach, Volvo B12 Y14 CCT, was acquired to replace N214 HWX which was showing signs of its age through increasing repair bills. The idea was to save on repair bills, but Y14 was full of electronic systems which gave no end of trouble and cost far too much to correct. At the end of the year it was up for disposal.

Y99 TLC, an easier to maintain Volvo B10, was then bought in August and has proved to be a much more reliable machine.

The bulk of heritage vehicles were kept under cover at Pottery Field or in spaces rented at Silloth and Great Harwood in Lancashire. All heritage vehicles were laid-up for much of the year to save on tax, insurance and maintenance.

Our collections of paper archives, mementoes and memorabilia are in safe storage on our premises.

Financial Review

Budgets are prepared annually. These are updated and monitored monthly by the management committee.

The opportunity to organize fund-raising events has been limited this year, but some income has been raised by the online sale of surplus and donated items.

This year the Operator Licence has provided a bonus due to ongoing disruption on the railways, helping us to add to our existing surplus which will go towards the development of the Lillyhall site.

The year's activities generated an adjusted surplus of over £9,000 from an income of £131,000. The surplus would have been much higher but for

- excess expenses on buying and ongoing repairs to replacement touring coach Y14 CCT, detailed above. £28,000 went on this over the year.
- £5,000 spent on foundations on the Lillyhall building which has yet to be erected.

Principal Funding Sources

- We were fortunate to receive a further two virus related Additional Resources Grants from Allerdale Council totalling £5,167.
- We continue to be involved in Allerdale Lottery where members of the public support nominated causes. This earns us around £800 a year.
- Donations were over £4,900, including some generous amounts from members at renewal time.
- The Operator Licence generated an increased income of over £85,000, of which 68% was from rail replacement work.
- Our VAT registration allowed us to reclaim £12,300 as charges for bus & coach travel are zero rated, yet we can still claim for VAT spent on fuel, maintenance, etc.
- Owners of guest vehicles paid just over £5,000 in storage fees.
- With increased activity, our shop at Workington rail station and outside sales stand generated sales of £7,800. Income in the shop is dependent on the number of passengers travelling by train which has still not returned to pre-pandemic levels.
- Railway station traincrew mess room tuck shops generated £1,630.
- We claimed £1,200 in Gift Aid.
- The Christmas raffle returned this year to generate an £800 surplus.
- The “59 Club” generated a modest £270 surplus; this gives members the chance of winning cash prizes whilst contributing to funds.

Investment Policy

Sufficient funds for 2 month's expenses are kept in our current account. Anything above this is kept in a higher interest savings account.

The trustees will consider investing any funds accumulating for future plans in commercial investment funds whenever this becomes appropriate.

Reserves Policy

The Trust continues to build reserves towards anticipated expenses connected with acquiring a building.

The year-end reserves of £99,000 amount to 12 months of expenses, excluding one-off capital items.

The Operator Licence dictates that we hold free reserves of at least £12,500.

Implementation of previous plans

Coronavirus interrupted our plans this year. Despite this we made progress:

- Foundations were laid was received for our new Lillyhall building.
- Work on the education bus progressed.
- We continued income generation using our heritage assets.
- Education and outreach activities were slowly resumed.
- Further volunteer training was carried out.

Future Plans

- To erect a building at Lillyhall, bringing vehicles from remote sites.
- To increase our educational open days and outreach activities.
- To investigate further opportunities for training of volunteers.
- To complete fitting out our schools educational bus.
- To improve Pottery Field site with better maintenance facilities.
- To create extra space by disposing of at least 2 surplus vehicles.
- To continue to be self sufficient by generating income from trips, hires and rail replacement work under our Operator Licence, using heritage assets.
- To progress plans for a celebration of 50 years since the start of Leyland National bus production at Lillyhall in April/May 2022.

Structure, Governance and Management

Governing Document

The Trust is a charitable company limited by guarantee, incorporated on 16th May 2003 and registered as a charity on 19th March 2004. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association, the members of the Management Committee are elected to serve for a period of 3 years after which they must stand down, but may offer themselves for re-election. All members of the Management Committee give their time voluntarily and received no benefits from the charity.

Trustee Induction and Training

Our Trustee Vetting Policy asks that potential trustees are already familiar with the work of the charity before being appointed. Additionally, formal and informal training sessions are carried out as required to ensure that all trustees are familiar with aspects of running the charity, including:

- The obligations of Management Committee members,
- The main documents setting out the operational framework of the charity including the Memorandum and Articles,
- Knowledge of policies and procedures,
- Familiarisation with financial plans and budgets,
- Future plans and objectives.

Risk Management

Risk assessments for individual activities are carried out as required.

The Management Committee has agreed to undertake a review of the major risks to which it may potentially be exposed. A risk register will be established, to be reviewed and updated annually.

Where appropriate, procedures will be established to minimize risks.

Policies and procedures are in place to ensure the health and safety of trustees, volunteers and visitors engaging with the charity. These were reviewed in February 2022, the next review being due in February 2024.

Future risks being monitored include:

- Unseen costs in connection with the new building,
- New city clean air zones impacting on our day trips programme,
- Income plans upset by reduced rail replacement work.

Organisational Structure

The Management Committee meets monthly and is responsible for the strategic direction and policy of the charity. Face to face meetings have now resumed.

At the end of the year the Committee had 9 members drawn from a variety of backgrounds relevant to the work of the charity.

The Secretary is also a director with voting rights.

Directors have specific responsibilities, with other responsibilities being devolved to other active volunteers.

All those in the charity are volunteers. No-one is paid any remuneration.

Related Parties

The charity is not part of any bigger group. It is an independent organisation.

However it is a member of other bodies as shown in "How our activities deliver public benefit" on page 7.

Responsibilities of the Management Committee

- To ensure the Trust is run in accordance with its governing documents.
- To select suitable accounting policies and apply them consistently.
- To maintain proper accounting records.
- To prepare financial statements in compliance with Companies Act 1985.
- To safeguard the assets of the charitable company by taking reasonable steps to prevent and detect fraud and other irregularities.

To help with the above, the budget is updated for review at each monthly Management Committee meeting.

Individual directors' responsibilities are shown on page 3.

Reporting of serious Incidents

There have been no incidents to report.

Auditors

Our internal auditor is trustee Brian Pritchard.

Our external Independent Examiner is John Belford of Quills, 54A Main Street, Cockermouth, CA13 9LU.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions in part VII of the Companies Act relating to small entities.

Alistair Grey, Secretary



In May 2021 our contribution to the "Rails Which Circled the World" murals on Workington station was recognised at the official opening.

Financial Report for April 2021 to March 2022

Things are slowly getting back to normal. We have been able to do trips, however sometimes the vehicles are not always full as people are still being wary.

Our shop has been open, and customers are returning, and the sales stand has been going out to events. Both venues helped boost the finances a little.

Rail replacement buses are a great help to our income, but we must remember the additional fuel to run them and, also, the extra maintenance costs to keep these older vehicles fit for the road as they are being used more.

We have had some high expenses, one of which is for Y14 CCT which has cost us £28000.00 so far. This includes the cost of purchasing it and the many repairs that have had to be done on it since. The bills are still coming in for it before we can finally sell it in a fit condition!

The plans for a building on the Lillyhall site are on hold for now as it is proving very complicated and expensive.

Because of the high expenses, and to stop running at a loss, I have had to transfer money from the Savings account twice this year, totaling £35000.00, which means this account has dwindled immensely.

Many thanks to all our volunteers that give their time and patience to help us keep afloat

I have listed the totals of all accounts at the year end, and all the payments and receipts above £1000.00.

Petty Cash

Once again this has not been used this year so there is no movement in or out.

Total held is - £185.64 (this includes £40 held as float in the shop.)

Cumberland Current Account**Receipts - £165,654.16**

Donations -	£7,365.14
O Licence -	£67,111.96
Vehicle Rents -	£5,383.00
VAT reclaimed -	£12,373.86
Grants -	£2,500.00
Raffles & Allerdale Lottery -	£1,689.00
Station shop & Sales Stands -	£7,848.27
Tuck Shop -	£1,630.00
Trips -	£17,382.00
Transfers in from Savings	£35,000.00

Payments - £142,096.00

O Licence -	£74,921.12
O Licence Fuel -	£26,668.77
Vehicle Costs – non O Licence -	£14,593.50
Building costs – Lillyhall -	£19,065.27
Building Costs – Pottery Field -	£4,454.25
Station Shop & Sales Stands -	£1,013.62

Cumberland Savings Account - £54,493.53

The total amount includes receipts and transfers out as shown below.

Transfers out to current account – Apr 2021 & Feb 2022 - £35,000.00

Interest added – March 2022 - £447.66

It is always wise to remember that it is a provision for having an Operators Licence to hold at least £12,450.00 in reserve.

28th July 2022 – Denise J Grey , Treasurer

Unaudited Income & Expenditure to 31 March 2022

INCOME	2021/22	2020/21	2019/20
Subscriptions	705	779	845
Donations	7,365	4180	6515
59 Club	572	684	888
Operator Licence	84,494	52749	57647
Station tuck shops	1,630	1150	1370
Open days	0	0	150
Vehicle rents	5,383	5072	5279
Grants	5,167	11807	3000
Shop & sales stand	7,848	1682	11666
Raffles & quizzes	1,689	49	856
Gift Aid	1,222	1760	1383
Christmas dinner	0	0	200
Friends of rail stns	550	600	792
Bank interest	448	1307	970
VAT reclaimed	12,374	6502	6600
Misc	<u>1,655</u>	<u>1392</u>	<u>2732</u>
	131,102	89,713	100,893

EXPENDITURE

Newsletters, publicity	1,014	980	1228
59 Club	374	388	576
Operator licence	101,658	26969	53883
Raffles & quizzes	294	40	98
Shop & sales stand	3,696	1289	6242
Non O Lic veh costs	7,372	14593	8197
Buildings costs	23,519	26043	16041
Christmas dinner	0	0	180
Volunteer expenses	2,858	1783	10546
Friends of rail stns	186	363	977
Card reader comm.	304	0	0
Misc	<u>1,193</u>	<u>1058</u>	<u>518</u>
	142,468	73,506	98,486

Excess income over expenditure = **-11,366**

Add Opening Balance 102,938

Total **91,572**

Less opening uncleared cheques 71

Add cancelled & uncashed cheques 7,143

Add credit notes & errors 638

Add closing uncleared cheques 469

Accounts balance at 31st March **99,751**

Balance Sheet At 31 March 2022

ACCOUNT BALANCES	Opening	Closing
Cumberland BS Current a/c	13,706	45,072
Cumberland BS Savings a/c	89,046	54,493
Petty Cash	<u>186</u>	<u>186</u>
	102,938	<u>99,751</u>

CUMBERLAND BUILDING SOCIETY CURRENT ACCOUNT

Opening balance	13,706
Add income	130,570
Add transfers in	<u>35,000</u>
	179,276
Less Square card reader commission	304
Less other expenses	<u>134,309</u>
	44,663
Less opening uncleared cheques	70
Add correction error	10
Add closing uncleared cheques	<u>469</u>
	45,072

CUMBERLAND BUILDING SOCIETY SAVINGS ACCOUNT

Opening balance	89,045
Minus transfers out	35,000
Add interest paid	<u>448</u>
Final balance	<u>54,493</u>

PETTY CASH

Opening balance	186
Add transfers in	0
Minus total payments	<u>0</u>
Final balance	186

Notes to WTH accounts 2021/22

Final account shows a surplus of	-11,366
Less prepaid trips and hires	1,435
Less "59 Club" prepayments	<u>215</u>
	-13,016
Add January – March VAT repayment due in arrears	5,573
Add Gift Aid due for 2021/22	1,900
Add sales stock valuation	678
Add Arriva March invoice due	<u>6,562</u>
Revised surplus	£1,697

Minutes of the 18th AGM on 16th Sept 2021

(With voting by proxy forms due to coronavirus restrictions)

Present: 4 directors and 1 member

Proxy votes received from: 7 members

These make a quorum, totalling more than 10% of our membership of 70.

1) **Apologies for absence** Four absences.

2) **Adoption of minutes of WTHT AGM held on 19th Nov 2020**

Proposed as true & accurate record by A Grey, seconded by J Burrow.

Agreed, with the support of valid proxy votes.

3) **Chairman's Report**

I Dunn reported that the Secretary's report covered everything.

4) **Secretary's Report**

AG pointed the meeting towards his comprehensive report which he had written in the AGM booklet. The informative report not only keeps members up to date on the aims of the trust but also satisfies the Charity Commission & Companies House.

5) **Reports from other officers**

In the absence of our Treasurer, AG took the meeting through the Treasurer's report which was laid out in great detail in the AGM booklet. JB asked about the figure for Lillyhall Site, AG explained that this included the rent we pay for the site, but would attempt to get a more detailed breakdown on this figure from the Treasurer.

6) **Election of Directors**

In line with the Articles of Association, Neil Dickinson, Sandy Marley, Mike Morton & Derek Woodruff retired after their 3 years in office & all four offered themselves for re-election. Proxy votes from 5 members, combined with those present in person, enabled the re-election of those four directors.

7) **Any Other Business**

JB proposed a vote of thanks to both Denise & Alistair Grey for their continued efforts throughout the year, steering the trust through the most difficult of years. This vote of thanks was seconded by Mike Morton & passed unanimously by those gathered at the meeting.

AG pointed out that it was a team effort that has got us through to where we are today & this bodes well for the future of the trust.

The Chairman thanked attendees for their ongoing support and for attending the meeting which closed at 7.35pm.



805 passes Walney's Round House on free service in July 2021 at Barrow's festival of transport



Low floor Scania and Volvo coach at Carlisle station on rail replacement duties



Plans progressed for LN50 - the celebration in April/May 2022 of 50 years since the start of Leyland National production at Lillyhall

© WTHT 1st August 2022

Workington Transport Heritage Trust

Company limited by guarantee, number 04767337, reg charity 1102725

Audited Income and Expenditure Account For the year to 31st March 2022

INCOME		£	
Membership		699.00	
Donations		7,371.14	
Station shop & sales stand		7,848.27	
Stn mess room tuck shop		1,630.00	
59 Club		572.00	
Operator licence rail rep & hires		67,111.96	
Operator licence trips		17,382.00	
Vehicle rents		5,383.00	
VAT reclaimed		12,373.86	
Friends of rail stations		550.00	
Raffles & Allerdale Lottery		1,689.00	
Grants & loans received		5,167.00	
Gift aid		1,221.66	
Bank interest		447.66	
Misc		1,655.27	
			131,101.82
EXPENDITURE			
Publicity, web, stationery, etc		1,013.62	
Station shop & sales stand		3,696.23	
59 Club		374.25	
Operator licence vehicles, insurance, etc		74,989.12	
O Licence fuel		26,668.77	
Vehicle costs - non O Licence		7,371.65	
Building costs - Pottery Field		4,454.25	
Building costs - Lillyhall		19,065.27	
Friends of rail stations		185.89	
Raffles		293.63	
Volunteer training & other expenses		2,857.84	
Square card reader commission		303.72	
Misc		1,193.49	
			142,467.73
Excess of income over expenditure			-11,365.91
Add opening account balance			102,938.31
Sub-total			91,572.40
Less opening uncleared cheques			70.74
Add cheques cancelled or not cashed	£43.25, £689.88, £4989.60, £34.00, £29.00, £1357.00,		7,142.73
Add credit notes 388.50, 81.26, 187.04			656.80
Less misc errors £12.51, £7.00			19.51
Add misc error			0.38
Add closing uncleared cheques 1041 (200.00), 1051 (269.51)			469.51
Closing bank balance at 31st March 2022			99,751.57

Square
24.70
22.38
31.33
54.82
25.38
20.70
29.73
25.59
4.95
10.53
23.19
30.42
303.72

Workington Transport Heritage Trust

Company limited by guarantee, number 04767337, reg charity 1102725

Audited Balance Sheet at 31st March 2022

	Opened at	Closed at
Cumberland building Society current account	13,706.80	45,072.40
Cumberland building Society savings account	89,045.87	54,493.53
Petty Cash	185.64	185.64
	<u>102,938.31</u>	<u>99,751.57</u>

Opening balance		13,706.80
Add income	130,645.16	
Add transfers in from savings account	<u>35,000.00</u>	
		165,645.16
Less transfers out to savings account		0.00
Less Square commission		303.72
Less other expenses		<u>142,096.01</u>
		36,952.23
Balance		70.74
Less opening uncleared cheques 853 (£30.00) & 880 (£40.74)		
Less amount overpaid on cheque 890		12.51
Add cheque 888 not cashed		43.25
Add overpayment to SBE re chq 897		10.00
Less overpayment to SBE re chq 897		10.00
Add credit note from SBE in June		388.50
Add credit note from Dingbro in August		81.26
Add cancelled cheques, only 1 signature 942 (£689.88) & 944 (£4,989.60)		5,679.48
Add credit note from Dingbro in October		187.04
Less cheque 992 error		0.38
Add cancelled cheque 991		34.00
Add cheque 1016 not cashed		29.00
Add cancelled cheque 1023, wrong amount		1,357.00
Less cancelled membership cheque in June - Steele £7		7.00
Less trip refunds in September		68.00
Add closing uncleared cheques 1041 (£200.00) & 1051 (£269.51)		469.51
Add correction error		<u>9.76</u>
		45,072.40

Opening balance	89,045.87
Less transfers out to current account	35,000.00
Add interest	<u>447.66</u>
Final balance	<u>54,493.53</u>

Opening balance	185.64
Add transfers from Treasurer's Account	0.00
Minus total payments	<u>0.00</u>
Final balance	<u>185.64</u>

Ensuring the company keeps accounting records which comply with section 221

Preparing accounts which give a true & fair view of the state of affairs of the company at the end of its profit and loss account for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

20th October 2022

Notes to WTH accounts 2021/22

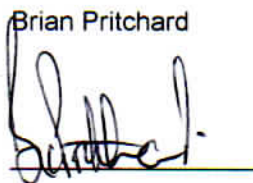
Final account shows a surplus of	-11,366
Less trips and hires prebooked	1,435
Less "59 Club" advance payments	215
	<u>-13,016</u>
Add January - March VAT repayment due in arrears	5,573
Add Gift Aid due for 2021/22	1,900
Add sales stock	678
Add Arriva March invoice due	6,562
Revised effective surplus =	<u>£1,697</u>

We the undersigned, having access to all books invoices, bills, etc, agree that in our opinion the above statement is a true and fair record of assets and liabilities of the Trust.

Compiled by Treasurer
Denise J Grey



Checked by Auditor
Brian Pritchard



Verified by Chairman
Ian Dunn



20th October 2022



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Workington Transport Heritage Trust

On accounts for the year
ended

31st March 2022

Charity no
(if any) 1102725

Set out on pages

ONE TO THREE

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

02/12/22

Name:

RACHAEL TOMLINSON

Relevant professional
qualification(s) or body

MAAT

(if any):

Address:

54A MAIN STREET,
COCKERMOUTH, WABRI, CA13 9LH

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

WORKINGTON TRANSPORT HERITAGE TRUST

England & Wales - Charity number 1102725

Accounts

— WORKINGTON —
TRANSPORT HERITAGE
— T R U S T —

Reports, Accounts & Agenda
Year Ending 31st March 2021 for
Workington Transport Heritage Trust
Annual General Meeting to be held on
Thu 16th Sep 2021 at 7.00pm
with members voting by proxy forms



**Volunteers Cameron Bragg and Dave Wallace of the Trust's
Friends of Workington Station group with a re-created heritage
sign for the station's signalbox in November 2020**

You are invited to vote at our “virtual” 18th AGM as a Limited Company to be held using proxy voting facility.

This is the thirteenth year of issuing these reports, financial accounts and agenda in advance of the meeting in line with revised charity procedures. It also allows members to familiarise themselves with information relating to our financial year ended on 31st March 2021 in advance of the meeting.

Workington Transport Heritage Trust is a Company Limited by Guarantee.

It is registered in England & Wales as Company Number 04767337

Registered charity number 1102725

VAT Registration number 301 3813 53

Registered Address: 22 Calva Rd, Seaton, Workington, Cumbria CA14 1DF

Agenda for WTHT AGM

Thursday 16th September 2021 at 7pm

With voting by proxy forms

1. Apologies for absence
2. To adopt the minutes of the 17th AGM of 19th Nov 2020
3. Chairman's Report
4. Secretary's Report
5. Treasurer's Report and Accounts to 31st March 2021
6. Reports of other Officers
7. Election of Council of Management (directors)
8. Any other business

In accordance with the Articles of Association, nominations for the election of Council members (directors) should be received by the Secretary by 26th August 2021, along with names & signatures of proposer & seconder.

Any resolution for alteration of the Articles must also be received in writing by the Secretary by 26th August for it to be considered at this meeting.

Directors

Our current 9 directors, in alphabetical surname order, are:

- John Burrow (Pottery Field Shed Manager),
- Neil Dickinson (Health & Safety),
- Ian Dunn (Chairman, Trips Manager),
- Alistair Grey (Secretary, Transport Manager),
- Sandra Marley (Fundraising)
- Mike Morton (Vice Chairman, Archivist)
- Jim Osborn (Membership),
- Brian Pritchard (Newsletter Editor, Auditor),
- Derek Woodruff (Historian, sales stand).

In line with WTH Articles, all directors serve for three years. Each year one third of the directors will retire in rotation. At this AGM, the directors to stand down will be N Dickinson, S Marley, M Morton, and D Woodruff

All are offering themselves for re-election.

In 2016, A Grey & J Osborn stood down and were re-elected

In 2017, J Burrow, I Dunn & B Pritchard stood down & were re-elected.

In 2018, N Dickinson & D Woodruff stood down and were re-elected.

In 2019, A Grey & J Osborn stood down and were re-elected.

In 2020, J Burrow, I Dunn & B Pritchard stood down & were re-elected

In 2022, A Grey & J Osborn are due for re-election.

Treasurer

Our Treasurer is non-director Denise Grey.

Secretary's Report

Workington Transport Heritage Trust
(A Company Limited by Guarantee)

Financial Statements

For the Year Ended 31st March 2021

Report of the Management Committee for the year ended 31st March 2021

Reference and Administrative Information

Charity Name: Workington Transport Heritage Trust

Charity Registration Number: 1102725

Company Registration No: 04767337

Registered Office: 22 Calva Road, Seaton,
Workington, Cumbria, CA14 1DF

Site Addresses:

Unit 23, Joseph Noble Rd
Lillyhall
Workington
CA14 4JX

Pottery Field Workshop
Lowther Road
Clay Flatts
Workington CA14 2TG

Sales Outlet Room at Workington Railway Station
Station Road, Workington, CA14 2XE

Management Committee at 31st March 2021:

Ian Dunn	Chairman
Mike Morton	Vice Chairman
Alistair Grey	Secretary
Neil Dickinson	Health & Safety
Jim Osborn	Membership Secretary
Brian Pritchard	Auditor
John Burrow	Pottery Field Manager
Derek Woodruff	Historian
Sandra Marley	Fundraising

Bankers: Cumberland Building Society
19-21 Pow Street, Workington, CA14 3AG

Solicitors: Paisley & Co, 31 Jane Street, Workington, CA14 3BN

Accountants: Quills, Rear of 64 Main Street, Cockermouth CA13 9LU

Aims and Objectives

Purposes and Aims

The charity's purposes as set out in the objects contained in the company's Memorandum of Association are the advancement of the public interest by the preservation and display of railway locomotives, railway vehicles, buses, coaches and transport items of all kinds and age of technical or historic interest (both operational and static display) and of related rolling stock, buildings, track, machinery, equipment, memorabilia and archive material in Cumbria and elsewhere.

Ensuring our work delivers our aims

We monitor our aims, objectives and activities each year.

This review looks at what we have achieved in the past 12 months, how that relates to our aims and objectives, and how we aim to develop next year.

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims & objectives and in planning future activities.

The focus of our work

Our main objectives continue to be education and interpretation to the public of the transport and related industrial history of the local and wider area around Workington and West Cumbria.

The strategies we used to meet these objectives included:

- Trips in some of our heritage vehicles to events and vehicle rallies.
- Development of educational material in printed booklets, on our website and social media.
- Ongoing repair and maintenance of our fleet of historic vehicles.
- Developing plans for a building at our Lillyhall site to ensure that we can safely house our collections.
- Running our PCV Operators Licence to generate extra funds from hiring out buses, running trips and rail replacement services.
- Working with the National Association of Road Transport Museums to improve our standards.
- Working with local schools, museums and other groups to promote a wider interest in the history of road and rail transport.
- Working with other groups to ensure that historically significant vehicles are not lost.
- Our 28 page members newsletter *Wheels and Tracks* continues to be published quarterly.

Coronavirus statement

Lockdown had been imposed by the government in the March leading up to the start of this financial year.

This led to the cancellation of all of our planned day trips, private hires, and events that we were due to attend. It also led to the closure of our shop at Workington railway station. All existing trip bookings and private hire deposits were 100% refunded, a total figure of £1,788.

Only a few trips ran during a relaxing of lockdown in August & September, though rail work continued intermittently. The shop was also able to open for this limited period.

This could have had serious negative effect on our annual income. But we were in the fortunate position of having regular local rail replacement work due to high tides damaging an underbridge on the coast railway south of the town. This gave us a regular duty on most days up to 28th June.

A number of monthly meetings were cancelled. Then we learned how to use Zoom, so meetings were resumed online.

The delayed AGM was held using proxy voting and Zoom.

How our activities deliver public benefit

Who used and benefitted from our services

As an educationally based charity, our focus is on attracting visitors to view and interact with our vehicles, displays and other attractions.

But we had limited opportunities to take our vehicles out for the public to experience, so a minimal number of people were able to interact with us.



Low floor M.A.N 805, in the foreground, on rail replacement duties at Sellafeld

Trips and outreach activities

Our vehicles were out and about on a variety of occasions:

- 88 rail replacement duties (down on last year's 107),
- 8 day trips on our touring coach (27 last year),
- no private hires (16 last year),
- no days at external events, vehicle rallies or school fetes,
- no park & ride services,
- no free Boxing Day bus service.

Volunteer development

We continue to invest time and effort in developing the skills of our volunteers.

Safety briefs are held regularly to keep volunteers updated on safety matters.

Existing drivers continue to have their professional training kept up to date with periodic courses towards their Certificates of Professional Competence.

Website, social media and publicity

Our website is used to keep the public updated, and also provides pages of historical educational information.

Our Facebook pages have over 1,000 followers and continue to play an important part in reaching out to our supporters.

We have had a number of articles in the local and wider media, and have continued with our publicity in the trade and enthusiast press.

Schools work

This has been on hold this year, as has development of our education outreach bus.

Work with other groups

We are members of:

- National Association of Road Transport Museums
- Community Rail Network
- Cumbria Council for Voluntary Service
- Cumbria Community Foundation

Additionally, we work with:

- Barrow Transport Museum Trust
- Carlisle Bus Group
- North West Vehicle Restoration Trust
- Workington Rotary

Environmental

We try to be responsible in our operations as outlined in our Environmental policy which is aimed at minimizing our detrimental impact on the planet.

For 2020/21 we were able to calculate a more accurate figure for our emissions using an online tool provided by Cumbria Action For Sustainability. This takes into account our vehicle emissions plus an estimate for consumption of electricity, internet, phone, stationery and other consumables.

With our reduced level of activity, this gave an estimated CO₂e footprint of 25 tonnes, compared with last year's 44 tonnes just based on use of fuel.

Our chosen charity for tree planting this year is Buy Land Plant Trees which has land near Bassenthwaite. A donation of £250 was calculated to offset this year's emissions over the next 5 years by the planting of tree saplings.

Solar Power

Our Lillyhall site has no mains power. During the year a solar panel electricity supply was installed on the roof of our container. This is useful for lighting, battery charging and allowing the use of hand power tools.



Health and Safety

An assistant H&S Officer was appointed to keep us working safely. He has given us guidance on rearranging premises and reviewing working practices.

Friends of Workington and Whitehaven Railway Stations

The Trust runs two sub-groups, one for each station. These involve our volunteers working in Workington station shop and in conjunction with train crew to improve the appearance of both stations with the provision and maintenance of flower displays, signage, and other work.

Income to cover this work comes as grants from Cumbria County Council, Northern Railway, Community Rail Network and Workington Town Council.

Work has continued with other groups and the County's Community Rail team to develop a series of *Rails That Circled the World* interpretation boards for erection in the wall recesses of platform 2 at Workington station.

Premises

Work continued throughout the year towards erection of a building at our Lillyhall premises to protect our fleet. A quote for a simple portal frame building was agreed, with planning permission being granted in March 2021 and the initial deposit paid.

We maintain our leased Pottery Field site for undercover storage of some Trust and guest vehicles. This has had problems of access through the year but this now shows signs of being resolved to allow free entry and exit of our vehicles on to the highway.

Other vehicles are kept under cover at sites in Silloth and Great Harwood.

Our Collection

A further two buses have been bought in the year, one to keep, and one to be used for spares to keep others of its type on the road.

The coach currently used on day trips is showing signs of its age through increasing repair bills. We are currently on the lookout for a more modern vehicle that should not need so much ongoing maintenance.

The bulk of heritage vehicles are kept under cover at Pottery Field or in spaces rented at Silloth and Great Harwood in Lancashire. All heritage vehicles were laid-up for much of the year to save on tax, insurance and maintenance.

Our collections of paper archives, mementoes and memorabilia are in safe storage on our premises.



Our four Volvo B10 buses in the snow at Lillyhall

Financial Review

Budgets are prepared annually. These are updated and monitored monthly by the management committee.

The opportunity to organize fund-raising events has been limited this year, but some income has been raised by the online sale of surplus and donated items.

This year the Operator Licence has provided a bonus due to ongoing disruption on the railways, helping us to add to our existing surplus which will go towards the development of the Lillyhall site.

After resisting it for several years, we have invested in a card payment system which is proving useful in taking shop, trip, private hire and membership payments. There is a £1 minimum transaction fee.

The year's activities generated an adjusted surplus of over £19,000 from an income of just over £89,000.

Principal Funding Sources

- We were fortunate to receive three virus related Additional Resources Grants from Allerdale Council totalling £10,807.
- We signed up in December to the new Allerdale Lottery where members of the public support nominated worthy causes. This is predicted to earn us around £900 in a full year.
- Donations were over £2,900, including some generous amounts from members at renewal time.
- The Operator Licence generated income of over £52,000, of which 95% was from rail replacement work.
- Our VAT registration allowed us to reclaim £6,500 as charges for bus & coach travel are zero rated, yet we can still claim for VAT spent on fuel, maintenance, etc.
- Owners of guest vehicles paid just over £5,000 in storage fees.
- Our shop at Workington rail station generated sales of under £1,700 which was just 15% of the previous year's figure. Income in the shop is dependent on the number of passengers travelling which is predicted to remain low for some months..
- Railway station traincrew mess room tuck shops generated £1,150.
- We claimed £1,760 in Gift Aid.
- The Christmas raffle was not operated this year due to fears around spreading the virus on paper tickets.
- The "59 Club" generated a modest £300 surplus; this gives members the chance of winning cash prizes whilst contributing to funds.

Investment Policy

Sufficient funds for 2 month's expenses are kept in our current account. Anything above this is kept in a higher interest savings account.

The trustees will consider investing any funds accumulating for future plans in commercial investment funds whenever this becomes appropriate.

Reserves Policy

The Trust continues to build reserves towards anticipated expenses connected with acquiring a building.

The year-end reserves of £102,000 amount to 20 months of expenses, excluding one-off capital items.

The Operator Licence dictates that we hold free reserves of at least £12,500.

Implementation of previous plans

Coronavirus interrupted our plans this year. Despite this we made progress:

- Planning permission was received for our new Lillyhall building.
- Work on the education bus resumed towards the year-end.
- We continued income generation using our heritage assets.
- Education and outreach activities were paused.
- Further volunteer training was paused.

Future Plans

- To erect the building at Lillyhall, bringing vehicles from remote sites.
- To resume our educational open days and outreach activities.
- To investigate further opportunities for training of volunteers.
- To complete fitting out our schools educational bus.
- To improve Pottery Field site with better maintenance facilities.
- To create extra space by disposing of at least 2 surplus vehicles.
- To continue to be self sufficient by generating income from trips, hires and rail replacement work under our Operator Licence, using heritage assets.



Station running-in board created by "Friends" volunteers

Structure, Governance and Management

Governing Document

The Trust is a charitable company limited by guarantee, incorporated on 16th May 2003 and registered as a charity on 19th March 2004. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association, the members of the Management Committee are elected to serve for a period of 3 years after which they must stand down, but may offer themselves for re-election. All members of the Management Committee give their time voluntarily and received no benefits from the charity.

Trustee Induction and Training

Our Trustee Vetting Policy asks that potential trustees are already familiar with the work of the charity before being appointed. Additionally, formal and informal training sessions are carried out as required to ensure that all trustees are familiar with aspects of running the charity, including:

- The obligations of Management Committee members,
- The main documents setting out the operational framework of the charity including the Memorandum and Articles,
- Knowledge of policies and procedures,
- Familiarisation with financial plans and budgets,
- Future plans and objectives.



An article featuring WHTH in Coach & Bus Weekly in November 2020

Risk Management

Risk assessments for individual activities are carried out as required.

The Management Committee has agreed to undertake a review of the major risks to which it may potentially be exposed. A risk register will be established, to be reviewed and updated annually.

Where appropriate, procedures will be established to minimize risks.

Policies and procedures are in place to ensure the health and safety of trustees, volunteers and visitors engaging with the charity. These were reviewed in February 2020, the next review being due in February 2022.

Future risks being monitored include:

- Unseen costs in connection with the new building,
- New city clean air zones impacting on our day trips programme,
- Income plans upset by ongoing coronavirus restrictions.
- Changes in vehicle specifications for rail replacement leading to a reduction in work.

Organisational Structure

The Management Committee normally meets monthly and is responsible for the strategic direction and policy of the charity. Because of coronavirus no meetings were held in March, April, May or June. Meetings from July onwards were held online using Zoom.

At the end of the year the Committee had 9 members drawn from a variety of backgrounds relevant to the work of the charity.

The Secretary is also a director with voting rights.

Directors have specific responsibilities, with other responsibilities being devolved to other active volunteers.

All those in the charity are volunteers. No-one is paid any remuneration.

Related Parties

The charity is not part of any bigger group. It is an independent organisation.

However it is a member of other bodies as shown in "How our activities deliver public benefit" on page 7.

Responsibilities of the Management Committee

- To ensure the Trust is run in accordance with its governing documents and all relevant legislation.
- To select suitable accounting policies and apply them consistently.
- To maintain proper accounting records.
- To prepare financial statements in compliance with Companies Act 1985.
- To safeguard the assets of the charitable company by taking reasonable steps to prevent and detect fraud and other irregularities.

To help with the above, the budget is updated for review at each monthly Management Committee meeting.

Individual directors' responsibilities are shown on page 4.

Reporting of serious Incidents

There have been no incidents to report.

Auditors

Our internal auditor is trustee Brian Pritchard.

Our external Independent Examiner is John Belford of Quills, rear of 64 Main Street, Cockermouth, CA13 9LU.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions in part VII of the Companies Act relating to small entities.

Alistair Grey, Secretary



Normally we work with a team from a local supermarket who take part in the annual Race For Life raising funds for a medical charity – but not this year!

Financial Report for April 2020 to March 2021

We have all been affected by the continuous reign of the pandemic and my thoughts go out to everyone.

Our shop in the station has been closed for much of the year and there have been no opportunities to have our sales stand at venues as all have been closed. Trips and private hires have also been suspended.

On the positive side we have been called to do quite a few rail replacement buses, but this means more expenses for repairs, fuel and of course keeping up with the Operator's Licence rules.

Allerdale Borough Council have been generous with grants in this year which has also helped.

At this time we are all watching carefully at the growing expense in arranging for a building on our Lillyhall site. It is proving more complicated and expensive than we imagined.

My thanks go out once again to all our volunteers that give time and patience to keep us going in a positive way.

I try to keep a close eye on our finances and if I find things look a bit worrying I raise a 'red flag' so that Directors are aware of the situation.

Stay well and stay safe everyone.

As usual I have listed the totals in all accounts at the year end, and all the payments and receipts above £4,000.00.

Petty Cash

Once again this has not been used this year so there is no movement in or out.

Total held - £ 185.64 (this includes £40.00 held as a float in the shop.)

Cumberland Current Account

Receipts - £89713.61

Donations - £4180.46

O Licence - £52,748.50

Vehicle Rents - £5,072.00

VAT reclaimed - £6,502.29

Grants - £11,807.00

Payments - £73,506.23

O Licence - £22,349.66

O Licence Fuel - £4,619.37

Vehicle Costs – non O Licence - 14,593.50

Building costs – Lillyhall - £22,860.39

Cumberland Savings Account - £89,045.87

The total amount includes receipts as shown below.

Transfer in from current account – June 2020 £10,000.00

Interest added – April 2020 £656.46

March 2021 - £646.10

It is always wise to remember that it is a provision for having an Operators Licence to hold at least £12,450.00 in reserve.

26th June 2021 – Denise J Grey , Treasurer

Audited Income & Expenditure to 31 March 2021

INCOME	2020/21	2019/20	2018/19
Subscriptions	779	845	665
Donations	4180	6515	5915
59 Club	684	888	852
Operator Licence	52749	57647	103809
Station tuck shops	1150	1370	1045
Open days	0	150	0
Vehicle rents	5072	5279	5395
Grants	11807	3000	5000
Shop & sales stand	1682	11666	8786
Raffles & quizzes	49	856	42
Gift Aid	1760	1383	1173
Christmas dinner	0	200	260
Friends of rail stns	600	792	3200
Bank interest	1307	970	298
VAT reclaimed	6502	6600	5651
Sale of surplus coach	0	0	1500
Misc	<u>1392</u>	<u>2732</u>	<u>1299</u>
	89,713	100,893	144,890

EXPENDITURE

Newsletters, publicity	980	1228	1053
59 Club	388	576	488
Operator licence	26969	53883	49550
Raffles & quizzes	40	98	20
Shop & sales stand	1289	6242	4392
Non O Lic veh costs	14593	8197	9558
Buildings costs	26043	16041	20015
Christmas dinner	0	180	208
Volunteer expenses	1783	10546	4225
Friends of rail stns	363	977	1909
Misc	<u>1058</u>	<u>518</u>	<u>4491</u>
	73,506	98,486	95,909

Excess income over expenditure =	16,207
Add Opening Balance	<u>86,520</u>
Total	102,727
Less opening uncleared cheques	<u>105</u>
Closing account balance	102,622
Add cancelled cheque & error	275
Add closing uncleared cheque	<u>41</u>
Accounts balance at 31st March	102,938

Balance Sheet At 31 March 2021

ACCOUNT BALANCES	Opening	Closing
Cumberland BS Current a/c	8,591	13,706
Cumberland BS Savings a/c	77,743	89,046
Petty Cash	<u>186</u>	<u>186</u>
	<u>86,520</u>	<u>102,938</u>

CUMBERLAND BUILDING SOCIETY CURRENT ACCOUNT

Opening balance	8,591
Add income	88,407
Add interest paid	<u>4</u>
	97,002
Less transfers to savings account	10,000
Less other expenses	<u>73,506</u>
	13,496
Less opening uncleared cheques	105
Add cancelled cheques etc	275
Add closing uncleared cheques	<u>40</u>
	13,706

CUMBERLAND BUILDING SOCIETY SAVINGS ACCOUNT

Opening balance	77,743
Add transfers in	10,000
Minus transfers out	0
Add interest paid	<u>1,303</u>
Final balance	<u>89,046</u>

PETTY CASH

Opening balance	186
Add transfers in	0
Minus total payments	<u>0</u>
Final balance	186

Notes to WTH accounts 2020/21

Final account shows a surplus of	16,207
Less balance of Tesco grant for education bus not spent	876
Less "59 Club" prepayments	<u>137</u>
	15,194
Add January – March VAT repayment due in arrears	1,896
Add credit note from insurer Ernest R Shaw	809
Add sales stock valuation	727
Add Arriva March invoice due	1,100
Revised surplus	£19,726



Stagecoach driver trainer Volvo B10 R983 XVM was acquired in November 2020 to dismantle for spares but turned out to be too good to break up

Asset List & Valuation 31st March 2020

Item	Notes	Valuation
GRM 353L	National Mk 1	3,000
WHH 556S	National Mk 1	3,000
CHH 210T	National Mk 1	3,000
KHH 378W	National 2	3,000
CEO 720W	National 2	3,000
F251 JRM	Lynx	3,000
DBV 134Y	Olympian	3,000
X805 SRM	MAN Low floor	3,000
K779 DAO	Volvo B10 bus	3,000
R910 XVM	Volvo B10 education bus	3,000
R924 XVM	Volvo B10 bus for spares	1,000
R938 XVM	Volvo B10 training bus	2,000
S797 KRM	Volvo B10 coach	3,000
N214 HWX	Volvo coach	3,000
VKU 78S	Store	500
NHH 855W	Dodge fire engine	2,000
E746 AHH	Scammell truck	10,000
Body of Carlisle tram		500
Four Godiva type water pumps		500
Paper archives, files & boxes		1,000
Larger objects archive		5,000
Portacabin & container		2,500
Station shop fridge		100
Display cabinet & boards		150
Racking, trolleys, displays, barriers		160
Vehicles spares & paint		1,365
Bus & rail station plaques		400
Station adoption pic frames , tools		800
Tools & equipment at Pottery Field		250
Tools & equipment at Lillyhall		350
Compressor, batt charger, generator		300
Workshop & maintenance manuals		230
Cleaning materials		50
Mannequins, 2		100
TVs, DVD player, heaters, fridge, etc		100
Fire extinguishers		150
Sub-total		65,505
Station shop & sales stock c/f		727
Monies due		4,532
Monies owing		1,054
Nominal figure for goodwill		1,000
Cash in bank		102,938
Nominal value of WTHT		£173,648
<u>Items on loan</u>		
Mercedes minibus P545 PNE		2000
Collection bus models		200

Minutes of the 17th AGM on 19th Nov 2020

(Held online by Zoom due to government coronavirus restrictions)

Present on Zoom: 4 directors and 1 member

Proxy votes received from: 2 directors and 12 members

1) Apologies for absence Two absences.

2) Adoption of minutes of WHT AGM held on 5th Sept 2019

Proposed as true & accurate record by P Tuer, seconded by S Marley.

Agreed, with the support of 12 valid proxy votes.

3) Chairman's Report

I Dunn reported that the Secretary's report covered everything.

4) Secretary's Report

A Grey referred to his written report to confirm the structures and operations of the Trust for the year. The report is laid out to satisfy the needs of Charity Commission and Companies House.

He thanked all who had helped in their different capacities and roles to keep the Trust going forward.

Proposed for acceptance by I Dunn, seconded by P Tuer. Agreed, with the support of 12 valid proxy votes.

5) Treasurer's Report and Accounts to 31st March 2019

D Grey's published accounts were presented.

A Grey noted that our internal auditor, B Pritchard, had moved some items between categories, but the final totals remained the same. Our independent examiner, Quills of Cockermouth, noted that a savings account interest figure was marked 31st March, but this was actually credited some months later. Her advice will be incorporated into preparation of future accounts.

Proposed for acceptance by I Dunn, seconded by P Tuer. Agreed, with the support of 12 valid proxy votes.

6) Reports of Other Officers

None presented.

7) Election of Council of Management Members (Directors)

In line with our Articles of Association, J Burrow, I Dunn and B Pritchard retired at this meeting after their 3 year terms of office. All offered themselves for re-election.

There were no other nominations.

Proposed by A Grey, seconded by S Marley, that all be re-elected en bloc. Agreed, with the support of at least 11 valid proxy votes for each nominee.

8) Any Other Business

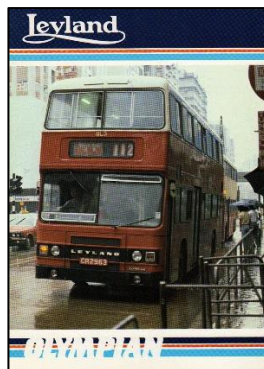
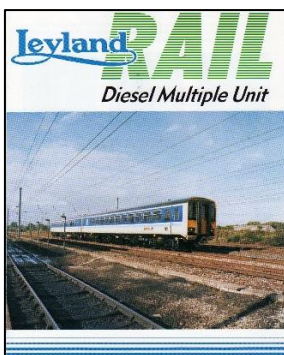
a) Tram

P Tuer gave details of the work to move the tram body to new premises at Denton Holme, which are rent free and more amenable for working than the previous site.

b) Model rail show

P Tuer reported that this should have taken place this coming weekend. Despite the lack of a show the organisers will still make a donation to WTHT for storage of safety barriers.

The Chairman thanked attendees for their ongoing support and for attending the meeting which closed at 7.35pm.



A selection of promotional sales material produced by Leyland at Lillyhall. National single decker buses, class 155 diesel multiple units, and Olympian double decker buses were produced there in the 1970s and 1980s.



Lost railways of Workington

Above: a Jinty 0-6-0 loco & train head south through High Harrington station.

Below: Workington Bridge station looking east towards Cockermouth.



Workington Transport Heritage Trust

Company limited by guarantee, number 04767337, reg charity 1102725

Audited Income and Expenditure Account

For the year to 31st March 2021

INCOME	£	Surplus/loss on each item
Membership	779.00	
Donations	4,180.46	
Station shop & sales stand	1,702.78	376.90
Stn mess room tuck shop	1,150.00	
59 Club	684.00	296.00
Operator licence	52,772.50	30,474
Vehicle rents	5,072.00	
VAT reclaimed	6,502.29	
Friends of rail stations	600.00	236.91
Raffles & Allerdale Lottery	48.50	8.50
Gift aid	1,760.36	
Grants	11,807.00	
Bank interest	1,306.56	
Misc	<u>1,392.53</u>	
		89757.98
EXPENDITURE		
Publicity, web, stationery, etc	980.40	
Station shop & sales stand	1,325.88	
59 Club	388.00	
Operator licence	22,298.45	
O Licence fuel	4,766.58	
Vehicle costs - non O Licence	14,593.50	
Building costs - Pottery Field	3,182.24	
Building costs - Lillyhall	22,862.37	
Friends of rail stations	363.09	
Raffles	40.00	
Volunteer training & other expenses	1,783.34	
Professional fees	0.00	
Misc	<u>1,058.06</u>	
		73,641.91
Excess of income over expenditure		16,116.07
Add opening account balance		<u>86,520.46</u>
Sub-total		102,636.53
Less opening uncleared cheques		<u>105.60</u>
Closing account balance		102,530.93
Add cheques cancelled or not cashed		250.13
Add error on cheque 765		25.20
Add closing uncleared cheque 880		40.74
Add unpaid Lightbulb Company invoice 342503 Jun 2020 (actually paid in Nov 2021)		72.30
Add adjustments noted by auditor		<u>19.01</u>
Bank balance at 31st March 2020		<u>102938.31</u>

Workington Transport Heritage Trust

Company limited by guarantee, number 04767337, reg charity 1102725

Audited Balance Sheet at 31st March 2021

	Opened at	Closed at
Cumberland building Society current account	8,591.51	13,706.80
Cumberland building Society savings account	77,743.31	89,045.87
Petty Cash	185.64	185.64
	<u>86,520.46</u>	<u>102,938.31</u>

CUMBERLAND CURRENT ACCOUNT

Opening balance		8,591.51
Add income	88,451.42	
Add interest	<u>4.00</u>	
		88,455.42
Less transfers out to savings account		10,000.00
Less other expenses		<u>73,641.91</u>
		13,405.02
Balance		
Less opening uncleared cheque 739 (£105.60)		105.60
Add cheque 760 not cashed		24.50
Add error on cheque 765		25.20
Add cheque 800 not cashed		149.13
Add cheque 831 not cashed		17.50
Add cancelled cheque 835		20.00
Add cheque 850 not cashed		9.00
Add cheque 853 not cashed		30.00
Add closing uncleared cheque 880		40.74
Add unpaid Lightbulb Company invoice 342503 Jun 2020 (actually paid in Nov 2021)		72.30
Add adjustments noted by auditor		<u>19.01</u>
		<u>13,706.80</u>

CUMBERLAND SAVINGS ACCOUNT

Opening balance	77,743.31
Add transfers in from current account	10,000.00
Add interest	<u>1,302.56</u>
Final balance	<u>89,045.87</u>

PETTY CASH

Opening balance	185.64
Add transfers from Treasurer's Account	0.00
Minus total payments	<u>0.00</u>
Final balance	<u>185.64</u>

For the year ended 31st March 2021, the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221
- Preparing accounts which give a true & fair view of the state of affairs of the company at the end of its profit and loss account for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

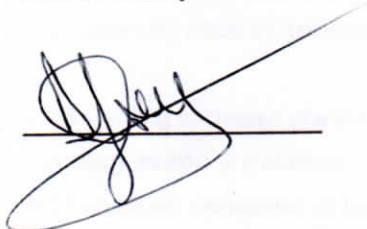
Notes to audited WTHT accounts 2020/21

Coronavirus continued to affect the Trust's activities throughout the year.
Additional Resources Grants of £10,807 were received from Allerdale Council in 3 lots.
Rail work held up at the start of the year due to a line closure at Parton.
But the bulk of trips were cancelled, with some vehicles put on SORN.

Final account shows a surplus of	16,116
Less balance of Tesco grant for education bus still not spent	876
Less "59 Club" advance payments	137
	15,103
Add January - March VAT repayment due in arrears	1,896
Add credit note from insurer Ernest Shaw	809
Add sales stock	727
Add Arriva March invoice due	1,100
	1,100
Revised effective surplus =	£19,635

We the undersigned, having access to all books invoices, bills, etc, agree that in our opinion the above statement is a true and fair record of assets and liabilities of the Trust.

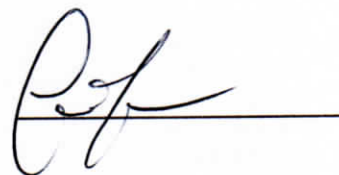
Compiled by Treasurer
Denise J Grey



Checked by Auditor
Brian Pritchard



Verified by Chairman
Ian Dunn



4th November 2021



Section A

Independent Examiner's Report

Report to the trustees/
members of

WORKINGTON TRANSPORT HERITAGE TRUST

On accounts for the year
ended

31 MARCH 2021

Charity no
(if any)

1102725

Set out on pages

ONE TO THREE

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

R M Tomlinson

Date:

16/11/2021

Name:

R M TOMLINSON - QUILLS OF COCKERMOUTH

Relevant professional
qualification(s) or body
(if any):

MAAT

Address:

ROOM 2, 1ST FLOOR, LIFESTYLE BUILDING, REAR 64
MAIN STREET, COCKERMOUTH, CA13 9LH

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Report to the trustees/ members of		On accounts for the year ended		Set out on pages	
Charity no (if any)					
As the charity/trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). I report in respect of my examination of the Trust's accounts carried out under section 142 of the 2011 Act and in carrying out my examination, I have followed the applicable provisions given by the Charity Commission under section 142(2)(b) of the Act. I have completed my examination. I confirm that no material matters have come to my attention (other than those disclosed below) in connection with the examination which give rise to a need to believe that in any material respect: - the accounting records were not kept in accordance with section 142 of the Act or - the accounts do not accord with the accounting records I have no concerns and have taken across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached. Please delete the words in the brackets if they do not apply.					
Signed:		Name:		Relevant professional qualification(s) or body (if any):	
Date:					