

# EARTHBEAT LTD

England & Wales · Charity number 1102705

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">05046503</a>
Registered	2004-03-18
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address**  
Earthbeat  
Marske Road  
Saltburn-By-The-Sea  
Cleveland  
TS12 1QA

**Phone** 07969623118

**Email** [earthbeat@hotmail.com](mailto:earthbeat@hotmail.com)

**Website** [www.earth-beat.co.uk](http://www.earth-beat.co.uk)

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF PEOPLE WITH LEARNING DISABILITIES IN EAST CLEVELAND THROUGH THE MEDIUM OF DRAMA

**Activities:** drama opportunities for learning disabled adults

## Classification

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- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science
- **Who:** People With Disabilities

## Geography

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- **Area of benefit:** REDCAR AND CLEVELAND
- Redcar And Cleveland

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£546,037	£451,828	£532,304	9
2024-03-31	£456,607	£423,624	-	-
2023-03-31	£430,317	£393,274	-	-
2022-03-31	£370,427	£403,278	-	-
2021-03-31	£320,220	£332,148	-	-

## Trustees

Name	Role	Appointed
TREVOR LONGDEN	Chair	
GEOFFREY PEACOCK		
SHEILA WILSON		

**EARTHBEAT LTD**

England & Wales - Charity number 1102705

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# Accounts

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**EARTHBEAT LIMITED**  
**STATEMENT OF ACCOUNTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**COMPANY NUMBER: 5046503**

**CHARITY NUMBER: 1102705**

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

The management committee present their annual report and the unaudited accounts for the year ended 31<sup>ST</sup> March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1<sup>st</sup> January 2019.

#### Reference and administrative information

<b>Charity name</b>	Earthbeat Limited	
<b>Charity registration number</b>	1102705	
<b>Company registration number</b>	5046503	
<b>Registered Office and Operational Address</b>	The Earthbeat Centre Marske Road Saltburn-by-the-Sea Cleveland TS12 1QA	
<b>Management Committee</b>	Trevor Longden Geoffrey Peacock Sheila Wilson	Chair Treasurer
<b>Company secretary and manager</b>	Mr Anthony Galuidi	
<b>Independent Examiner</b>	Graham Fitzgerald Azets Audit Services Wynyard Park Avenue Wynyard Park Wynyard TS22 5TB	
<b>Bankers</b>	The Co Operative Bank	

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

#### **Structure, governance and management**

##### Governing Document

The charity is a company, limited by guarantee, incorporated on 17<sup>th</sup> February 2004 and registered as a charity on 18<sup>th</sup> March 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of its being wound up, members are required to contribute an amount not exceeding £10.

##### Recruitment, appointment and training of Trustees

The trustees are recruited from a pool of individuals who support the organisation. Potential trustees are briefed by the manager and given copies of relevant policies and procedures.

##### Risk management

The trustees constantly review the risks to which the charity is exposed and to this end they put in place systems and strategies to minimise those risks.

##### Organisational Structure

The trustees are responsible for the strategic objectives of the charity. The day to day running of the organisation is delegated to the manager.

##### Related Parties

There are no related parties other than Trustees and their immediate family.

#### **Objectives and Activities**

The objects of the charity as set out in its Memorandum of Association are:

*To advance the education of people with learning disabilities in East Cleveland through the medium of drama.*

To this end the charity runs a theatre company called 'Earthbeat' which it runs to provide a public benefit.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

#### Achievements and performance

##### Chairman's report

##### CURRENT STATUS

Earthbeat is an independent theatre company. All staff are employed by Earthbeat Ltd and all funds and assets are controlled by the trustees and governing body of Earthbeat. Earthbeat is a charitable company and a company limited by guarantee. Earthbeat operates for five days each week, for 48 weeks each year.

We have been in situ, in the Earthbeat centre, for over ten years now. The building continues to provide an excellent base for Earthbeat Theatre Company, our tenants and our regular hirers.

We have now replaced both boilers and all associated plumbing. The job was very expensive but should future proof our building for many years to come. We have also installed a permanent ramp in the corridor of the tenants wing which will improve disabled access to the café and studio 2.

In May, we purchased a second 8 seater bus which will help us transport our increased number of attenders.

The council have finally added double yellow lines to our entrance road which should stop the blockages which often occur when we are busy.

##### SHOWS (and other events)

We have produced three shows in the last twelve months – Moulin Rouge, Christmas Crackers and Toy Story. All three shows were great successes and audience numbers were very strong with most shows being sold out. At the moment we are working on five different shows – Calamity Jane, Mini Musicals, Halloween Show, Jungle Book and Les Miserables.

##### INCOME SOURCES

The new council system (Community Opportunity Framework) seems to be working OK. There are still many people who have not been added to the system, but they have applied regular uplifts as promised. This year they have added 5% to our rates. Our current daily rate is £49.85

We have an inspection coming in June and it promises to be a long tedious and bureaucratic affair lasting 2 days.

We have more people attending than ever before and, coupled with our increased rates, means that our income is strong. We do have more staffing in place and our transport costs are higher than ever – but we are still in a good position financially.

Our main source of income remains that which is provided by drama fees from our performers (funded by the council as part of their social care package).

Our income from hirers and tenants remains stable and we have a full and thriving timetable of community activities.

##### FUNDRAISING

We have not received (or applied for) any grants this year but have received several small donations.

##### TENANTS

We have lost four of our tenants but have filled their rooms very quickly. The Shanti Café has been replaced by the Wren Bakehouse and Café; Newton Physiotherapy has been replaced by Springvale Therapies (Physiotherapists), Evolve Shop has been replaced by Spotlight Theatre and Dahlian's counselling has been replaced by Now and Zen therapies. We have a long list of people who would like to hire our rooms.

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

#### Financial review

The Statement of Financial Activities shows the result of the charity for the year. Unrestricted reserves of £532,304 remain at 31<sup>st</sup> March 2025

#### Reserves Policy

The Trustees have established that the organisation should aim to build up free reserves of approximately 6 months' running costs, which would be around £205,000. As at 31<sup>st</sup> March 2025 £293,772 of reserves relate to fixed assets leaving free reserves at 31<sup>st</sup> March 2025 of £238,532.

#### Statement of trustees' (directors') responsibilities

The trustees (who are also directors of Earthbeat Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Committee

T Longden  
Trustee

## **EARTHBEAT LIMITED**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EARTHBEAT LIMITED**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2025 which are set out on pages 6 to 14.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graham Fitzgerald BA FCA DChA

Azets Audit Services  
Wynyard Park House  
Wynyard Avenue  
Wynyard  
TS22 5TB

**EARTHBEAT LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31<sup>ST</sup> MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
<b>INCOME</b>					
<i>Income from donations and legacies</i>					
Donations/Grants Receivable	2	1,065	-	1,065	5,814
<i>Income from charitable activities</i>					
Drama fees		487,960	-	487,960	393,313
Ticket sales		6,049	-	6,049	6,312
Room Hire		47,678	-	47,678	51,168
Other Income		492	-	492	-
<i>Investment income</i>		864	-	864	-
<b>Total income</b>		<u>544,108</u>	<u>-</u>	<u>544,108</u>	<u>456,607</u>
<b>EXPENDITURE</b>					
<i>Expenditure on charitable activities</i>					
Costs of main activity	3	437,356	-	437,356	409,545
Other costs	3	14,472	-	14,472	14,079
<b>Total expenditure</b>		<u>451,828</u>	<u>-</u>	<u>451,828</u>	<u>423,624</u>
<b>Net Income / Expenditure</b>		92,280	-	92,280	32,983
Transfer between funds		-	-	-	-
<b>Net movement in funds for the year</b>		92,280	-	92,280	32,983
Fund balances brought forward		440,024	-	440,024	407,041
<b>FUND BALANCES CARRIED FORWARD</b>		<u><u>532,304</u></u>	<u><u>-</u></u>	<u><u>532,304</u></u>	<u><u>440,024</u></u>

**EARTHBEAT LIMITED**  
**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MARCH 2025**

		2025		2024	
	Note	£	£	£	£
<b>FIXED ASSETS</b>	4		293,772		252,103
<b>CURRENT ASSETS</b>					
Debtors	5	23,844		20,004	
Cash at Bank and in Hand		223,266		176,473	
		247,110		196,477	
<b>CURRENT LIABILITIES</b>					
Creditors & Accruals	6	(8,578)		(8,556)	
			238,532		187,921
<b>NET ASSETS</b>			532,304		440,024
<b>FUNDS</b>	10				
Unrestricted Funds			532,304		440,024
Restricted Funds			-		-
			532,304		440,024

For the year ending 31<sup>st</sup> March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Committee:

G Peacock :Trustee

Date

**EARTHBEAT LIMITED**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2025**

	<b>Note</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Net cash flow from operating activities</b>	12	105,113	51,726
<b><i>Cash flow from investing activities</i></b>			
Payments to acquire tangible fixed assets		(59,184)	(36,294)
Interest received		864	-
<b>Net cash flow from investing activities</b>		<u>(58,320)</u>	<u>(36,294)</u>
Net Increase in cash and cash equivalents		46,793	15,432
Cash and cash equivalents at 1 <sup>st</sup> April 2024		176,473	161,041
<b>Cash and cash equivalents at 31<sup>st</sup> March 2025</b>		<u>223,266</u>	<u>176,473</u>
<b>Cash and cash equivalents consists of:</b>			
Cash at bank and in hand		<u>223,266</u>	<u>176,473</u>

# EARTHBEAT LIMITED

## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICIES

#### **Charity information**

Earthbeat Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Earthbeat Centre, Marske Road, Saltburn by the Sea , TS12 1QA.

#### **Accounting convention**

These accounts have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities” applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1<sup>st</sup> January 2019. The charity is a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **Going Concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **Charitable Funds**

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

#### **Incoming Resources and Resources Expended**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require the deferral of the amount. Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required by settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the assets use.

# EARTHBEAT LIMITED

## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICIES (Continued)

#### **Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold Property Improvements	2% per annum
Equipment	10% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income for the year.

Recoverable amount is the higher of fair value, less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pretax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than the carrying amount, the carrying amount of the asset is reduced to the recoverable amount immediately in income/expenditure for the year, unless the relevant asset is carried in at a revalued amount, in which case the impairment loss is treated as revaluation decrease.

Recognised impairment losses are reversed if and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined if no carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as revaluation increase.

#### **Basic Financial Assets**

Basic financial assets which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and subsequently carries at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Financial assets classified as receivable within 1 year are not amortised.

#### **Basic Financial Liabilities**

Basic Financial Liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within 1 year are not amortised. Debt instruments are subsequently measured at amortised cost, using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**EARTHBEAT LIMITED**

**NOTES TO THE ACCOUNTS**

**CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision effects only that period, or in the period of revision and future periods where the provision effects both current and future periods.

<b>2. DONATIONS/GRANTS RECEIVABLE</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Other Grants and Donations	1,065	-	1,065	5,814
	<u>5,814</u>	<u>-</u>	<u>5,814</u>	<u>5,814</u>

Of total income of £544,108 in 2024 (2024: £456,607), £NIL (2024: £Nil) was credited to restricted funds  
And £544,108 (2024:£456,607) was credited to unrestricted funds

<b>3. TOTAL EXPENDITURE</b>	<b>Charitable Activities £</b>	<b>Other Costs £</b>	<b>2025 Total £</b>	<b>2024 Total £</b>
<b>Costs directly allocated to activities</b>				
Professional fees	72,548	-	72,548	45,873
Equipment and repairs	11,306	-	11,306	12,764
Costumes & props	2,063	-	2,063	717
Printing & publicity	384	-	384	413
Admin & telephone	1,867	-	1,867	996
Insurance	2,798	-	2,798	2,714
Food & refreshments	1,040	-	1,040	2,384
Transport	51,384	-	51,384	56,558
Performers' expenses	3,745	-	3,745	3,755
Heat, Light and Water	9,759	-	9,759	12,256
Sundry Expenses	228	-	228	-
Lease of Premises	4,100	-	4,100	4,100
Legal	180	-	180	180
Cleaning of premises	-	-	-	650
Depreciation	17,515	-	17,515	16,397
Donations	500	-	500	70
Accountancy	-	930	930	936
Website	259	-	259	180
Training	400	-	400	-
<b>Support costs allocated to activities on the basis of usage</b>				
Wages and Salaries	231,260	12,172	243,432	234,761
Pensions	26,020	1,370	27,390	28,100
	<u>437,356</u>	<u>14,472</u>	<u>451,828</u>	<u>423,624</u>

Of £451,828 expenditure in 2025 (2024: £423,624) £NIL was charged to restricted funds (2024: £Nil) and £451,828 was charged to unrestricted funds (2024: £423,624).

**EARTHBEAT LIMITED**  
**NOTES TO THE ACCOUNTS**

**4. FIXED ASSETS**

	Leasehold Improvements £	Equipment £	Motor Vehicle £	Total £
<b>Tangible Assets</b>				
<b>COST</b>				
At 1 <sup>st</sup> April 2024	255,010	44,379	36,294	335,683
Additions	50,184	-	9,000	59,184
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 <sup>st</sup> March 2025	<u>305,194</u>	<u>44,379</u>	<u>45,294</u>	<u>394,867</u>
<b>DEPRECIATION</b>				
At 1 <sup>st</sup> April 2024	46,699	27,807	9,074	83,580
Charge for the year	6,803	1,657	9,055	17,515
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 <sup>st</sup> March 2025	<u>53,502</u>	<u>29,464</u>	<u>18,129</u>	<u>101,095</u>
<b>NET BOOK VALUE</b>				
At 31 <sup>st</sup> March 2025	<u>251,692</u>	<u>14,915</u>	<u>27,165</u>	<u>293,772</u>
At 31 <sup>st</sup> March 2024	<u>208,311</u>	<u>16,572</u>	<u>27,220</u>	<u>252,103</u>

**5. DEBTORS**

	2025 £	2024 £
Other debtors and prepayments	23,844	20,004
	<u>          </u>	<u>          </u>

**6. CREDITORS AND ACCRUALS**

	2025 £	2024 £
Social Security and Other Taxes	5,199	4,925
Other Creditors	2,449	2,731
Accruals	930	900
	<u>          </u>	<u>          </u>
	<u>8,578</u>	<u>8,556</u>

**7. EMPLOYEE EMOLUMENTS**

There were no employees whose remuneration defined for taxation purposes amounted to greater than £60,000.

	2025 £	2024 £
Wages and Salaries	229,099	220,614
Social Security costs	14,333	14,147
Pension	27,390	28,100
	<u>          </u>	<u>          </u>
	<u>270,822</u>	<u>262,861</u>

The average number of employees during the year was 9 - (2024: 9)

**8. TRUSTEE EXPENSES**

No remuneration, benefits or expenses were paid to Trustees in the year.

**EARTHBEAT LIMITED**

**NOTES TO THE ACCOUNTS**

**9. TAXATION**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<b>2025</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Fixed Assets	293,772	-	293,772
Net Current Assets	238,532	-	238,532
	<u>532,304</u>	<u>-</u>	<u>532,304</u>
	<u><u>532,304</u></u>	<u><u>-</u></u>	<u><u>532,304</u></u>
<b>2024</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Fixed Assets	252,103	-	252,103
Net Current Assets	187,921	-	187,921
	<u>440,024</u>	<u>-</u>	<u>440,024</u>
	<u><u>440,024</u></u>	<u><u>-</u></u>	<u><u>440,024</u></u>

**11. MOVEMENT IN FUNDS**

**2025**

	<b>At 1<sup>st</sup> April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Net Transfers £</b>	<b>At 31<sup>st</sup> March 2025 £</b>
<b>Restricted Funds</b>	-	-	-	-	-
<b>Total Unrestricted Funds</b>	-	-	-	-	-
General Funds	440,024	544,108	(451,828)	-	532,304
	<u>440,024</u>	<u>544,108</u>	<u>(451,828)</u>	<u>-</u>	<u>532,304</u>
	<u><u>440,024</u></u>	<u><u>544,108</u></u>	<u><u>(451,828)</u></u>	<u><u>-</u></u>	<u><u>532,304</u></u>

**2024**

	<b>At 1<sup>st</sup> April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Net Transfers £</b>	<b>At 31<sup>st</sup> March 2024 £</b>
<b>Restricted Funds</b>	-	-	-	-	-
<b>Total Unrestricted Funds</b>	-	-	-	-	-
General Funds	407,041	456,607	(423,624)	-	440,024
	<u>407,041</u>	<u>456,607</u>	<u>(423,624)</u>	<u>-</u>	<u>440,024</u>
	<u><u>407,041</u></u>	<u><u>456,607</u></u>	<u><u>(423,624)</u></u>	<u><u>-</u></u>	<u><u>440,024</u></u>

**EARTHBEAT LIMITED**  
**NOTES TO THE ACCOUNTS**

**12. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net Income for the year	92,280	32,983
Interest Received	(864)	-
Depreciation of tangible fixed assets	17,515	16,397
(Increase)/Decrease in Debtors	(3,840)	1,465
Increase in Creditors	22	881
	<u>105,113</u>	<u>51,726</u>

**EARTHBEAT LTD**

England & Wales - Charity number 1102705

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# Accounts

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**EARTHBEAT LIMITED**  
**STATEMENT OF ACCOUNTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**COMPANY NUMBER: 5046503**

**CHARITY NUMBER: 1102705**

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

The management committee present their annual report and the unaudited accounts for the year ended 31<sup>ST</sup> March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1<sup>st</sup> January 2019.

#### Reference and administrative information

<b>Charity name</b>	Earthbeat Limited	
<b>Charity registration number</b>	1102705	
<b>Company registration number</b>	5046503	
<b>Registered Office and Operational Address</b>	The Earthbeat Centre Marske Road Saltburn-by-the-Sea Cleveland TS12 1QA	
<b>Management Committee</b>	Trevor Longden Geoffrey Peacock Sheila Wilson	Chair Treasurer
<b>Company secretary and manager</b>	Mr Anthony Galuidi	
<b>Independent Examiner</b>	Azets Audit Services Wynyard Park Avenue Wynyard Park Wynyard TS22 5TB	
<b>Bankers</b>	The Co Operative Bank	

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

#### **Structure, governance and management**

##### Governing Document

The charity is a company, limited by guarantee, incorporated on 17<sup>th</sup> February 2004 and registered as a charity on 18<sup>th</sup> March 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of its being wound up, members are required to contribute an amount not exceeding £10.

##### Recruitment, appointment and training of Trustees

The trustees are recruited from a pool of individuals who support the organisation. Potential trustees are briefed by the manager and given copies of relevant policies and procedures.

##### Risk management

The trustees constantly review the risks to which the charity is exposed and to this end they put in place systems and strategies to minimise those risks.

##### Organisational Structure

The trustees are responsible for the strategic objectives of the charity. The day to day running of the organisation is delegated to the manager.

##### Related Parties

There are no related parties other than Trustees and their immediate family.

#### **Objectives and Activities**

The objects of the charity as set out in its Memorandum of Association are:

*To advance the education of people with learning disabilities in East Cleveland through the medium of drama.*

To this end the charity runs a theatre company called 'Earthbeat' which it runs to provide a public benefit.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

#### Achievements and performance

##### Chairman's report

##### CURRENT STATUS

Earthbeat is an independent theatre company. All staff are employed by Earthbeat Ltd and all funds and assets are controlled by the trustees and governing body of Earthbeat. Earthbeat is a charitable company and a company limited by guarantee. Earthbeat operates for five days each week, for 48 weeks each year.

We have been in situ, in the Earthbeat centre, for over eight years now. The building continues to provide an excellent base for Earthbeat Theatre Company, our tenants and our regular hirers.

We have replaced all of our carpets but the boiler replacement plan fell foul of engineers who let us down – twice. A third team are planning to replace the boilers in early July.

Following the retirement of one of our drivers and the difficulty in attracting a reliable replacement, we have purchased two eight-seater minibuses. Despite the initial costs, this will save us money in the medium term

##### SHOWS (and other events)

We have produced three shows in the last twelve months – Bond, Sister Act and Grease. All three shows were great successes and audience numbers were very strong with most shows being sold out. At the moment we are working on five different shows.

##### INCOME SOURCES

After a long, drawn out procedure we have entered into a new arrangement with the council called the 'Community Opportunities Framework'. This means that they will uplift our rate for attendance each year, automatically. It also means that they will manage direct payments for our attenders – if parents and carers wish for them to do so. They will also inspect our service and ensure that we are accountable for the quality of our day service provision and that all of our policies and procedures, protocols and other documentation is up to standard.

Our main source of income remains that which is provided by drama fees from our performers (funded by the council as part of their social care package).

Our income from hirers and tenants remains stable and we have a full and thriving timetable of community activities. We have not raised the rent for our tenants this year, but we have applied a small increase to the rate that we charge our hirers (from £10 per hour to £11). This is the first increase in nine years.

##### FUNDRAISING

We have not received (or applied for) any grants this year but have received several small donations.

##### TENANTS

The Shanti café is closing and we are in the process of installing new tenants who will run a new café venture – 'The Old School Coffee House'. All other tenants remain in situ and are doing reasonably well.

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

#### Financial review

The Statement of Financial Activities shows the result of the charity for the year. Unrestricted reserves of £440,024 remain at 31<sup>st</sup> March 2024

#### Reserves Policy

The Trustees have established that the organisation should aim to build up free reserves of approximately 6 months' running costs, which would be around £205,000. As at 31<sup>st</sup> March 2024 £252,103 of reserves relate to fixed assets leaving free reserves at 31<sup>st</sup> March 2024 of £187,921.

#### Statement of trustees' (directors') responsibilities

The trustees (who are also directors of Earthbeat Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Committee

T Longden  
Trustee

## **EARTHBEAT LIMITED**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EARTHBEAT LIMITED**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2024 which are set out on pages 6 to 12.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graham Fitzgerald BA FCA DChA

Azets Audit Services  
Wynyard Park House  
Wynyard Avenue  
Wynyard  
T522 5TB

**EARTHBEAT LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>INCOME</b>					
<i>Income from donations and legacies</i>					
Donations/Grants Receivable	2	5,814	-	5,814	3,563
<i>Income from charitable activities</i>					
Drama fees		393,313	-	393,313	366,930
Ticket sales		6,312	-	6,312	4,759
Room Hire		51,168	-	51,168	55,060
<i>Investment income</i>		-	-	-	5
<b>Total income</b>		456,607	-	456,607	430,317
<b>EXPENDITURE</b>					
<i>Expenditure on charitable activities</i>					
Costs of main activity	3	409,545	-	409,545	393,637
Other costs	3	14,079	-	14,079	13,394
<b>Total expenditure</b>		423,624	-	423,624	407,031
<b>Net Income / Expenditure</b>		32,983	-	32,983	23,286
Transfer between funds		-	-	-	-
<b>Net movement in funds for the year</b>		32,983	-	32,983	23,286
Fund balances brought forward		407,041	-	407,041	383,755
<b>FUND BALANCES CARRIED FORWARD</b>		440,024	-	440,024	407,041

**EARTHBEAT LIMITED**  
**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MARCH 2024**

		2024		2023	
	Note	£	£	£	£
<b>FIXED ASSETS</b>	4		252,103		232,206
<b>CURRENT ASSETS</b>					
Debtors	5	20,004		21,469	
Cash at Bank and in Hand		176,473		161,041	
		196,477		182,510	
<b>CURRENT LIABILITIES</b>					
Creditors & Accruals	6	(8,556)		(7,675)	
			187,921		174,835
<b>NET ASSETS</b>			440,024		407,041
<b>FUNDS</b>	10				
Unrestricted Funds			440,024		407,041
Restricted Funds			-		-
			440,024		407,041

For the year ending 31<sup>st</sup> March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Committee:

G Peacock :Trustee

Date

## EARTHBEAT LIMITED

### NOTES TO THE ACCOUNTS

#### 1. ACCOUNTING POLICIES

##### **Charity information**

Earthbeat Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Earthbeat Centre, Marske Road, Saltburn by the Sea , TS12 1QA.

##### **Accounting convention**

These accounts have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities” applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1<sup>st</sup> January 2019. The charity is a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **Going Concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Charitable Funds**

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

##### **Incoming Resources and Resources Expended**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require the deferral of the amount. Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required by settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the assets use.

## EARTHBEAT LIMITED

### NOTES TO THE ACCOUNTS

#### 1. ACCOUNTING POLICIES (Continued)

##### **Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold Property Improvements	2% per annum
Equipment	10% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income for the year.

Recoverable amount is the higher of fair value, less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than the carrying amount, the carrying amount of the asset is reduced to the recoverable amount immediately in income/expenditure for the year, unless the relevant asset is carried in at a revalued amount, in which case the impairment loss is treated as revaluation decrease.

Recognised impairment losses are reversed if and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined if no carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as revaluation increase.

##### **Basic Financial Assets**

Basic financial assets which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Financial assets classified as receivable within 1 year are not amortised.

##### **Basic Financial Liabilities**

Basic Financial Liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within 1 year are not amortised. Debt instruments are subsequently measured at amortised cost, using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**EARTHBEAT LIMITED**

**NOTES TO THE ACCOUNTS**

**CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision effects only that period, or in the period of revision and future periods where the provision effects both current and future periods.

2. DONATIONS/GRANTS RECEIVABLE	Unrestricted Funds	Restricted Funds	2024	Total 2023	Total
	£		£	£	£
Co-Op	-		-	-	2,757
Other Grants and Donations	5,814		-	5,814	806
	<u>5,814</u>		<u>-</u>	<u>5,814</u>	<u>3,563</u>

Of total income of £456,607 in 2024 (2023: £430,317), £NIL (2023: £2,757) was credited to restricted funds and £456,607 (2023:£427,560) was credited to unrestricted funds.

3. TOTAL EXPENDITURE	Charitable Activities	Other Costs	2024 Total	2023 Total
	£	£	£	£
<b>Costs directly allocated to activities</b>				
Professional fees	45,873	-	45,873	53,986
Equipment and repairs	12,764	-	12,764	9,966
Costumes & props	717	-	717	503
Printing & publicity	413	-	413	62
Admin & telephone	996	-	996	943
Insurance	2,714	-	2,714	2,323
Food & refreshments	2,384	-	2,384	2,209
Transport	56,558	-	56,558	53,578
Performers' expenses	3,755	-	3,755	2,580
Heat, Light and Water	12,256	-	12,256	11,691
Sundry Expenses	-	-	-	1,029
Lease of Premises	4,100	-	4,100	4,206
Legal	180	-	180	180
Cleaning of premises	650	-	650	788
Depreciation	16,397	-	16,397	7,528
Donations	70	-	70	480
Accountancy	-	936	936	696
Training	-	-	-	325
<b>Support costs allocated to activities on the basis of usage</b>				
Wages and Salaries	223,023	11,738	234,761	226,899
Pensions	26,695	1,405	28,100	27,059
	<u>409,545</u>	<u>14,079</u>	<u>423,624</u>	<u>407,031</u>

Of £423,624 expenditure in 2024 (2023: £407,031) £NIL was charged to restricted funds (2023: £13,757) and £423,624 was charged to unrestricted funds (2023: £393,274).

**EARTHBEAT LIMITED**  
**NOTES TO THE ACCOUNTS**

**4. FIXED ASSETS**

	Leasehold Improvements £	Equipment £	Motor Vehicle £	Total £
<b>Tangible Assets</b>				
<b>COST</b>				
At 1 <sup>st</sup> April 2023	255,010	44,379	-	299,389
Additions	-	-	36,294	36,294
At 31 <sup>st</sup> March 2024	<u>255,010</u>	<u>44,379</u>	<u>36,294</u>	<u>335,683</u>
<b>DEPRECIATION</b>				
At 1 <sup>st</sup> April 2023	41,217	25,966	-	67,183
Charge for the year	5,482	1,841	9,074	16,397
At 31 <sup>st</sup> March 2024	<u>46,699</u>	<u>27,807</u>	<u>9,074</u>	<u>83,580</u>
<b>NET BOOK VALUE</b>				
At 31 <sup>st</sup> March 2024	<u>208,311</u>	<u>16,572</u>	<u>27,220</u>	<u>252,103</u>
At 31 <sup>st</sup> March 2023	<u>213,793</u>	<u>18,413</u>	<u>-</u>	<u>232,206</u>

**5. DEBTORS**

	2024 £	£
Other debtors and prepayments	20,004	21,469

**6. CREDITORS AND ACCRUALS**

	2024 £	£
Social Security and Other Taxes	4,925	4,548
Other Creditors	2,731	2,383
Accruals	900	720
	<u>8,556</u>	<u>9,949</u>

**7. EMPLOYEE EMOLUMENTS**

There were no employees whose remuneration defined for taxation purposes amounted to greater than £60,000.

	2024 £	2023 £
Wages and Salaries	220,614	211,831
Social Security costs	14,147	15,068
Pension	28,100	27,059
	<u>262,861</u>	<u>253,958</u>

The average number of employees during the year was 9 - (2023: 8)

**8. TRUSTEE EXPENSES**

No remuneration, benefit or expenses were paid to Trustees in the year.

## EARTHBEAT LIMITED

### NOTES TO THE ACCOUNTS

#### 9. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives

#### 10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2024	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	252,103	-	252,103
Net Current Assets	187,921	-	187,921
	440,024	-	440,024
	440,024	-	440,024

2023	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	232,206	-	232,206
Net Current Assets	174,835	-	174,835
	407,041	-	407,041
	407,041	-	407,041

#### 11. MOVEMENT IN FUNDS

##### 2024

	At 1 <sup>st</sup> April 2023 £	Income £	Expenditure £	Net Transfers £	At 31 <sup>st</sup> March 2024 £
<b>Restricted Funds</b>	-	-	-	-	-
<b>Total Unrestricted Funds</b>	-	-	-	-	-
General Funds	407,041	456,607	(423,624)	-	440,024
	407,041	456,607	(423,624)	-	440,024
	407,041	456,607	(423,624)	-	440,024

##### 2023

	At 1 <sup>st</sup> April 2022 £	Income £	Expenditure £	Net Transfers £	At 31 <sup>st</sup> March 2023 £
<b>Restricted Funds</b>					
Social Enterprise Fund	5,731	-	(5,731)	-	-
Redcar and Cleveland BC	5,269	-	(5,269)	-	-
Co Op	-	2,757	(2,757)	-	-
<b>Total Unrestricted Funds</b>	11,000	2,757	(13,757)	-	-
General Funds	372,755	427,560	(393,274)	-	407,041
	383,755	430,317	(407,031)	-	407,041
	383,755	430,317	(407,031)	-	407,041

#### Purpose of Restricted Funds

Co Op – To cover costs for work on new sensory room.

**EARTHBEAT LTD**

England & Wales - Charity number 1102705

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# Accounts

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**EARTHBEAT LIMITED**  
**STATEMENT OF ACCOUNTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**COMPANY NUMBER: 5046503**

**CHARITY NUMBER: 1102705**

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

The management committee present their annual report and the unaudited accounts for the year ended 31<sup>ST</sup> March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1<sup>st</sup> January 2019.

#### Reference and administrative information

<b>Charity name</b>	Earthbeat Limited	
<b>Charity registration number</b>	1102705	
<b>Company registration number</b>	5046503	
<b>Registered Office and Operational Address</b>	The Earthbeat Centre Marske Road Saltburn-by-the-Sea Cleveland TS12 1QA	
<b>Management Committee</b>	Trevor Longden Geoffrey Peacock Sheila Wilson	Chair Treasurer
<b>Company secretary and manager</b>	Mr Anthony Galuidi	
<b>Independent Examiner</b>	Azets Audit Services Wynyard Park Avenue Wynyard Park Wynyard TS22 5TB	
<b>Bankers</b>	The Co Operative Bank	

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

#### **Structure, governance and management**

##### Governing Document

The charity is a company, limited by guarantee, incorporated on 17<sup>th</sup> February 2004 and registered as a charity on 18<sup>th</sup> March 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of its being wound up, members are required to contribute an amount not exceeding £10.

##### Recruitment, appointment and training of Trustees

The trustees are recruited from a pool of individuals who support the organisation. Potential trustees are briefed by the manager and given copies of relevant policies and procedures.

##### Risk management

The trustees constantly review the risks to which the charity is exposed and to this end they put in place systems and strategies to minimise those risks.

##### Organisational Structure

The trustees are responsible for the strategic objectives of the charity. The day to day running of the organisation is delegated to the manager.

##### Related Parties

There are no related parties other than Trustees and their immediate family.

#### **Objectives and Activities**

The objects of the charity as set out in its Memorandum of Association are:

*To advance the education of people with learning disabilities in East Cleveland through the medium of drama.*

To this end the charity runs a theatre company called 'Earthbeat' which it runs to provide a public benefit.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

#### Achievements and performance

##### Chairman's report

##### CURRENT STATUS

Earthbeat is an independent theatre company. All staff are employed by Earthbeat Ltd and all funds and assets are controlled by the trustees and governing body of Earthbeat. Earthbeat is a charitable company and a company limited by guarantee. Earthbeat operates for five days each week, for 48 weeks each year.

We have been in situ, in the Earthbeat centre, for over eight years now. The building continues to provide an excellent base for Earthbeat Theatre Company, our tenants and our regular hirers.

We have put into play a plan to replace our existing, aged boilers and this will hopefully take place in July/August. We have also arranged for the carpets in our main corridor to be replaced.

##### SHOWS (and other events)

We have produced three shows in the last twelve months – Mamma Mia 2, Pirates and The Lion king. Audience numbers were down but not significantly. We have put this down to the after effects of covid with some people still feeling uncomfortable about using crowded venues.

##### INCOME SOURCES

Our main source of income is still provided by drama fees from our performers (funded by the council as part of their social care package). Our income from attenders has returned to normal levels and attendance is strong. We have very few vacancies. We have asked that our fees be raised from June 2023. This increase will help with our additional costs due to the cost of living crisis.

Our income from hirers and tenants has returned to normal levels and we have a full and thriving timetable of community activities.

##### FUNDRAISING

We received a grant of £2757 from the Co-op which we used to fit out our new sensory room for those with challenging behaviours or complex needs.

##### TENANTS

We have asked one of our tenants to vacate his room after he consistently failed to pay his rent. It is this room that we used to create a sensory room, which has proved very popular. All other tenants remain in situ and appear to be thriving.

##### PANDEMIC

The pandemic is now over but we have kept a number of measures in place ie we continue to use regular hand sanitisation regimes and work with increased ventilation. We have had a small number of covid cases over the last twelve months but of a less severe nature.

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

#### Financial review

The Statement of Financial Activities shows the result of the charity for the year. Unrestricted reserves of £407,041 remain at 31<sup>st</sup> March 2023

#### Reserves Policy

The Trustees have established that the organisation should aim to build up free reserves of approximately 6 months' running costs, which would be around £205000. As at 31<sup>st</sup> March 2023 £232,206 of reserves relate to fixed assets leaving free reserves at 31<sup>st</sup> March 2023 of £174,835.

#### Statement of trustees' (directors') responsibilities

The trustees (who are also directors of Earthbeat Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Committee

T Longden  
Trustee

## **EARTHBEAT LIMITED**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EARTHBEAT LIMITED**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2023 which are set out on pages 6 to 12.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graham Fitzgerald BA FCA DChA

Azets Audit Services  
Wynyard Park House  
Wynyard Avenue  
Wynyard  
TS22 5TB

**EARTHBEAT LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>INCOME</b>					
<i>Income from donations and legacies</i>					
Donations/Grants Receivable	2	806	2,757	3,563	21,444
<i>Income from charitable activities</i>					
Drama fees		366,930	-	366,930	320,980
Ticket sales		4,759	-	4,759	-
Room Hire		55,060	-	55,060	47,192
<i>Investment income</i>		5	-	5	5
<b>Total income</b>		<u>427,560</u>	<u>2,757</u>	<u>430,317</u>	<u>389,621</u>
<b>EXPENDITURE</b>					
<i>Expenditure on charitable activities</i>					
Costs of main activity	3	379,880	13,757	393,637	397,800
Other costs	3	13,394	-	13,394	13,672
<b>Total expenditure</b>		<u>393,274</u>	<u>13,757</u>	<u>407,031</u>	<u>411,472</u>
<b>Net Income / Expenditure</b>		34,286	(11,000)	23,286	(21,851)
Transfer between funds		-	-	-	-
<b>Net movement in funds for the year</b>		<u>34,286</u>	<u>(11,000)</u>	<u>23,286</u>	<u>(21,851)</u>
Fund balances brought forward		372,755	11,000	383,755	405,606
<b>FUND BALANCES CARRIED FORWARD</b>		<u><u>407,041</u></u>	<u><u>-</u></u>	<u><u>407,041</u></u>	<u><u>383,755</u></u>

**EARTHBEAT LIMITED**  
**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MARCH 2023**

	<b>Note</b>	<b>2023</b>		<b>2022</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	4		232,206		239,734
<b>CURRENT ASSETS</b>					
Debtors	5	21,469		18,411	
Cash at Bank and in Hand		161,041		135,559	
		<u>182,510</u>		<u>153,970</u>	
<b>CURRENT LIABILITIES</b>					
Creditors & Accruals	6	(7,675)		(9,949)	
			<u>174,835</u>		<u>144,021</u>
<b>NET ASSETS</b>			<u>407,041</u>		<u>383,755</u>
<b>FUNDS</b>	10				
Unrestricted Funds			407,041		372,755
Restricted Funds			-		11,000
			<u>407,041</u>		<u>383,755</u>

For the year ending 31<sup>st</sup> March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Committee:

G Peacock :Trustee

Date

**EARTHBEAT LIMITED**  
**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

**Charity information**

Earthbeat Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Earthbeat Centre, Marske Road, Saltburn by the Sea , TS12 1QA.

**Accounting convention**

These accounts have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities” applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1<sup>st</sup> January 2019. The charity is a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**Going Concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**Charitable Funds**

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

**Incoming Resources and Resources Expended**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require the deferral of the amount. Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required by settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a

single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the assets use.

## EARTHBEAT LIMITED

### NOTES TO THE ACCOUNTS

#### 1. ACCOUNTING POLICIES (Continued)

##### **Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold Property Improvements	2% per annum
Equipment	10% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income for the year.

Recoverable amount is the higher of fair value, less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than the carrying amount, the carrying amount of the asset is reduced to the recoverable amount immediately in income/expenditure for the year, unless the relevant asset is carried in at a revalued amount, in which case the impairment loss is treated as revaluation decrease.

Recognised impairment losses are reversed if and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined if no carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as revaluation increase.

##### **Basic Financial Assets**

Basic financial assets which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Financial assets classified as receivable within 1 year are not amortised.

##### **Basic Financial Liabilities**

Basic Financial Liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within 1 year are not amortised. Debt instruments are subsequently measured at amortised cost, using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

## EARTHBEAT LIMITED

### NOTES TO THE ACCOUNTS

#### CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision effects only that period, or in the period of revision and future periods where the provision effects both current and future periods.

2. DONATIONS/GRANTS RECEIVABLE	Unrestricted Funds	Restricted Funds	2023	Total 2022	Total
	£	£	£	£	£
Social Enterprise Fund	-	-	-	-	10,000
Redcar and Cleveland	-	-	-	-	9,194
Co-Op	-	2,757	2,757	2,757	-
Other Grants and Donations	806	-	-	806	2,250
	<u>806</u>	<u>2,757</u>	<u>3,563</u>	<u>21,444</u>	

Of total income of £430,317 in 2023 (2022: £389,621), £2,757 (2022: £19,194) was credited to restricted funds and £427,560 (2022:£370,427) was credited to unrestricted funds.

3. TOTAL EXPENDITURE	Charitable Activities	Other Costs	2023 Total	2022 Total
	£	£	£	£
<b>Costs directly allocated to activities</b>				
Professional fees	53,986	-	53,986	63,658
Equipment and repairs	9,966	-	9,966	9,904
Costumes & props	503	-	503	951
Printing & publicity	62	-	62	4
Admin & telephone	943	-	943	2,236
Insurance	2,323	-	2,323	2,425
Food & refreshments	2,209	-	2,209	189
Transport	53,578	-	53,578	47,944
Performers' expenses	2,580	-	2,580	-
Heat, Light and Water	11,691	-	11,691	12,776
Sundry Expenses	1,029	-	1,029	239
Lease of Premises	4,206	-	4,206	4,100
Legal	180	-	180	180
Cleaning of premises	788	-	788	-
Depreciation	7,528	-	7,528	7,621
Bank Charges	-	-	-	-
Donations	480	-	480	50
Accountancy	-	696	696	750
Training	325	-	325	-
<b>Support costs allocated to activities on the basis of usage</b>				
Wages and Salaries	215,554	11,345	226,899	226,819
Pensions	25,706	1,353	27,059	31,626
	<u>393,637</u>	<u>13,394</u>	<u>407,031</u>	<u>411,472</u>

Of £407,031 expenditure in 2023 (2022: £411,472) £13,757 was charged to restricted funds (2022: £8,194) and £393,274 was charged to unrestricted funds (2022: £403,278).

## EARTHBEAT LIMITED

### NOTES TO THE ACCOUNTS

#### 4. FIXED ASSETS

	Leasehold Improvements £	Equipment £	Total £
<b>Tangible Assets</b>			
<b>COST</b>			
At 1 <sup>st</sup> April 2022			
and			
At 31 <sup>st</sup> March 2023	255,010	44,379	299,389
	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>			
At 1 <sup>st</sup> April 2022	35,735	23,920	59,655
Charge for the year	5,482	2,046	7,528
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 <sup>st</sup> March 2023	41,217	25,966	67,183
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
At 31 <sup>st</sup> March 2023	213,793	18,413	232,206
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 <sup>st</sup> March 2022	219,275	20,459	239,734
	<u>          </u>	<u>          </u>	<u>          </u>

#### 5. DEBTORS

	<b>2023</b>	
	£	£
Other debtors and prepayments	21,469	18,411
	<u>          </u>	<u>          </u>

#### 6. CREDITORS AND ACCRUALS

	<b>2023</b>	
	£	£
Social Security and Other Taxes	4,548	4,054
Other Creditors	2,383	5,175
Accruals	744	720
	<u>          </u>	<u>          </u>
	7,675	9,949
	<u>          </u>	<u>          </u>

#### 7. EMPLOYEE EMOLUMENTS

There were no employees whose remuneration defined for taxation purposes amounted to greater than £60,000.

	<b>2023</b>	<b>2022</b>
	£	£
Wages and Salaries	211,831	211,478
Social Security costs	15,068	15,341
Pension	27,059	31,626
	<u>          </u>	<u>          </u>
	253,958	258,445
	<u>          </u>	<u>          </u>

The average number of employees during the year was 8 - (2022: 8)

#### 8. TRUSTEE EXPENSES

No remuneration, benefit or expenses were paid to Trustees in the year.

## 9. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives

### EARTHBEAT LIMITED

#### NOTES TO THE ACCOUNTS

## 10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2023	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	232,206	-	232,206
Net Current Assets	174,835	-	174,835
	<u>407,041</u>	<u>-</u>	<u>407,041</u>
2022	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	239,734	-	239,734
Net Current Assets	133,021	11,000	144,021
	<u>372,755</u>	<u>11,000</u>	<u>383,755</u>

## 11. MOVEMENT IN FUNDS

2023	At 1 <sup>st</sup> April 2022 £	Income £	Expenditure £	Net Transfers £	At 31 <sup>st</sup> March 2023 £
<b>Restricted Funds</b>					
Social Enterprise Fund	5,731	-	(5,731)	-	-
Redcar and Cleveland BC Co Op	5,269 -	- 2,757	(5,269) (2,757)	- -	- -
<b>Total Unrestricted Funds</b>	<u>11,000</u>	<u>2,757</u>	<u>(13,757)</u>	<u>-</u>	<u>-</u>
General Funds	372,755	427,560	(393,274)	-	407,041
	<u>383,755</u>	<u>430,317</u>	<u>(407,031)</u>	<u>-</u>	<u>407,041</u>
2022	At 1 <sup>st</sup> April 2021 £	Income £	Expenditure £	Net Transfers £	At 31 <sup>st</sup> March 2022 £
<b>Restricted Funds</b>					
Social Enterprise Fund	-	10,000	(4,269)	-	5,731
Redcar and Cleveland BC	-	9,194	(3,925)	-	5,269
<b>Total Unrestricted Funds</b>	<u>-</u>	<u>19,194</u>	<u>(8,194)</u>	<u>-</u>	<u>11,000</u>
General Funds	405,606	370,427	(403,278)	-	372,755
	<u>405,606</u>	<u>389,621</u>	<u>(411,472)</u>	<u>-</u>	<u>383,755</u>

**Purpose of Restricted Funds**

Social Enterprise Fund – To cover employment and Covid costs.

Redcar and Cleveland Borough Council – To cover employment and Covid costs.

Co Op – To cover costs for work on new sensory room.

**EARTHBEAT LTD**

England & Wales - Charity number 1102705

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# Accounts

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**EARTHBEAT LIMITED**  
**STATEMENT OF ACCOUNTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**COMPANY NUMBER: 5046503**

**CHARITY NUMBER: 1102705**

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

The management committee present their annual report and the unaudited accounts for the year ended 31<sup>ST</sup> March 2022

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1<sup>st</sup> January 2019.

#### Reference and administrative information

<b>Charity name</b>	Earthbeat Limited	
<b>Charity registration number</b>	1102705	
<b>Company registration number</b>	5046503	
<b>Registered Office and Operational Address</b>	The Earthbeat Centre Marske Road Saltburn-by-the-Sea Cleveland TS12 1QA	
<b>Management Committee</b>	Trevor Longden Geoffrey Peacock Sheila Wilson	Chair Treasurer
<b>Company secretary and manager</b>	Mr Anthony Galuidi	
<b>Independent Examiner</b>	Mr J Gresham FCCA Azets New Garth House Upper Garth Gardens Guisborough TS14 6HA	
<b>Bankers</b>	The Co Operative Bank	

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

#### **Structure, governance and management**

##### Governing Document

The charity is a company, limited by guarantee, incorporated on 17<sup>th</sup> February 2004 and registered as a charity on 18<sup>th</sup> March 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of its being wound up, members are required to contribute an amount not exceeding £10.

##### Recruitment, appointment and training of Trustees

The trustees are recruited from a pool of individuals who support the organisation. Potential trustees are briefed by the manager and given copies of relevant policies and procedures.

##### Risk management

The trustees constantly review the risks to which the charity is exposed and to this end they put in place systems and strategies to minimise those risks.

##### Organisational Structure

The trustees are responsible for the strategic objectives of the charity. The day to day running of the organisation is delegated to the manager.

##### Related Parties

There are no related parties other than Trustees and their immediate family.

#### **Objectives and Activities**

The objects of the charity as set out in its Memorandum of Association are:

*To advance the education of people with learning disabilities in East Cleveland through the medium of drama.*

To this end the charity runs a theatre company called 'Earthbeat' which it runs to provide a public benefit.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

#### Achievements and performance

##### Chairman's report

##### CURRENT STATUS

Earthbeat is an independent theatre company. All staff are employed by Earthbeat Ltd and all funds and assets are controlled by the trustees and governing body of Earthbeat. Earthbeat is a charitable company and a company limited by guarantee. Earthbeat operates for five days each week, for 48 weeks each year.

We have been in situ, in the Earthbeat centre, for over seven years now. The building continues to provide an excellent base for Earthbeat Theatre Company, our tenants and our regular hirers.

##### SHOWS (and other events)

We have produced no shows, events or workshops in the last 12 months due to covid restrictions. However with restrictions now at an end we will start to rehearse our shows again. This is likely from 4<sup>th</sup> April.

##### INCOME SOURCES

Our main source of income is still provided by drama fees from our performers (funded by the council as part of their social care package). For most of the last year we have received full payments because we have been open but working in a different manner.

Our income from hirers/evening classes is reduced because not all classes have returned. Unlike the previous year we have received full income from our tenants who have either remained open or have received government funding.

##### FUNDRAISING

We received a grant of £10000 from the Social Enterprise Support Fund and two grants totalling £9000 from the council. Both grants were to support additional staffing needs and costs associated with Covid.

##### TENANTS

All of our tenants are still in situ and have survived the pandemic. They are all showing good signs of recovery.

##### PANDEMIC

The pandemic is coming to an end but, due to the vulnerable nature of our performers we will retain much of the Covid guidance, i.e hygiene, ventilation, reduced contact, masks when in confined spaces (taxis) or when in close contact.

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

#### Financial review

The Statement of Financial Activities shows the result of the charity for the year. Unrestricted reserves of £372,755 remain at 31<sup>st</sup> March 2022

#### Reserves Policy

The Trustees have established that the organisation should aim to build up free reserves of approximately 6 months' running costs, which would be around £205000. As at 31<sup>st</sup> March 2021 £239,734 of reserves relate to fixed assets leaving free reserves at 31<sup>st</sup> March 2022 of £133,021.

#### Statement of trustees' (directors') responsibilities

The trustees (who are also directors of Earthbeat Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Committee

T Longden  
Trustee

## EARTHBEAT LIMITED

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EARTHBEAT LIMITED

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2022 which are set out on pages 6 to 12.

#### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA  
Azets  
New Garth House  
Upper Garth Gardens  
GUISBOROUGH  
TS14 6HA

**EARTHBEAT LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31<sup>ST</sup> MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>INCOME</b>					
<i>Income from donations and legacies</i>					
Donations/Grants Receivable	2	2,250	19,194	21,444	58,072
<i>Income from charitable activities</i>					
Drama fees		320,980	-	320,980	239,874
Ticket sales		-	-	-	144
Room Hire		47,192	-	47,192	22,130
<i>Investment income</i>		5	-	5	-
<b>Total income</b>		<u>370,427</u>	<u>19,194</u>	<u>389,621</u>	<u>320,220</u>
<b>EXPENDITURE</b>					
<i>Expenditure on charitable activities</i>					
Costs of main activity	3	390,016	7,784	397,800	321,604
Other costs	3	13,262	410	13,672	10,544
<b>Total expenditure</b>		<u>403,278</u>	<u>8,194</u>	<u>411,472</u>	<u>332,148</u>
<b>Net Expenditure</b>		(32,851)	11,000	(21,851)	(11,928)
Transfer between funds		-	-	-	-
<b>Net movement in funds for the year</b>		(32,851)	11,000	(21,851)	(11,928)
Fund balances brought forward		405,606	-	405,606	417,534
<b>FUND BALANCES CARRIED FORWARD</b>		<u><u>372,755</u></u>	<u><u>11,000</u></u>	<u><u>383,755</u></u>	<u><u>405,606</u></u>

**EARTHBEAT LIMITED**  
**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MARCH 2022**

		2022		2021	
	Note	£	£	£	£
<b>FIXED ASSETS</b>	4		239,734		247,355
<b>CURRENT ASSETS</b>					
Debtors	5	18,411		8,402	
Cash at Bank and in Hand		135,559		159,012	
		153,970		167,414	
<b>CURRENT LIABILITIES</b>					
Creditors & Accruals	6	(9,949)		(9,163)	
			144,021		158,251
<b>NET ASSETS</b>			383,755		405,606
<b>FUNDS</b>	9				
Unrestricted Funds			372,755		405,606
Restricted Funds			11,000		-
			383,755		405,606

For the year ending 31<sup>st</sup> March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Committee:

G Peacock :Trustee

Date

## EARTHBEAT LIMITED

### NOTES TO THE ACCOUNTS

#### 1. ACCOUNTING POLICIES

##### **Charity information**

Earthbeat Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Earthbeat Centre, Marske Road, Saltburn by the Sea , TS12 1QA.

##### **Accounting convention**

These accounts have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities” applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1<sup>st</sup> January 2019. The charity is a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **Charitable Funds**

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

##### **Incoming Resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require the deferral of the amount. Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of VAT and other sales related taxes.

# EARTHBEAT LIMITED

## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICIES (Continued)

#### **Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold Property Improvements	2% per annum
Equipment	10% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income for the year.

Recoverable amount is the higher of fair value, less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than the carrying amount, the carrying amount of the asset is reduced to the recoverable amount immediately in income/expenditure for the year, unless the relevant asset is carried in at a revalued amount, in which case the impairment loss is treated as revaluation decrease.

Recognised impairment losses are reversed if and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined if no carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as revaluation increase.

#### **Basic Financial Assets**

Basic financial assets which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and subsequently carries at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Financial assets classified as receivable within 1 year are not amortised.

#### **Basic Financial Liabilities**

Basic Financial Liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within 1 year are not amortised. Debt instruments are subsequently measured at amortised cost, using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**EARTHBEAT LIMITED**

**NOTES TO THE ACCOUNTS**

**CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision effects only that period, or in the period of revision and future periods where the provision effects both current and future periods.

<b>2. DONATIONS/GRANTS RECEIVABLE</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Social Enterprise Fund	-	10,000	10,000	30,400
Redcar and Cleveland BC	-	9,194	9,194	27,546
Other Grants and Donations	2,250	-	2,250	126
	<u>2,250</u>	<u>19,194</u>	<u>21,444</u>	<u>58,072</u>

Of total income of £389,621 in 2022 (2021: £320,220), £19,194 (2021: £NIL) was credited to restricted funds and £370,427 (2021:£320,220) was credited to unrestricted funds.

<b>3. TOTAL EXPENDITURE</b>	<b>Charitable Activities</b>	<b>Other Costs</b>	<b>2022 Total</b>	<b>2021 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Costs directly allocated to activities</b>				
Professional fees	63,658	-	63,658	56,090
Equipment and repairs	9,904	-	9,904	9,443
Costumes & props	951	-	951	686
Printing & publicity	4	-	4	75
Admin & telephone	2,236	-	2,236	1,619
Insurance	2,425	-	2,425	3,619
Food & refreshments	189	-	189	10
Transport	47,944	-	47,944	33,185
Performers' expenses	-	-	-	70
Heat, Light and Water	12,776	-	12,776	10,676
Sundry Expenses	239	-	239	492
Lease of Premises	4,100	-	4,100	4,100
Legal	180	-	180	180
Cleaning of premises	-	-	-	3,663
Depreciation	7,621	-	7,621	7,874
Bank Charges	-	-	-	-
Donations	50	-	50	1,000
Accountancy	-	750	750	606
<b>Support costs allocated to activities on the basis of usage</b>				
Wages and Salaries	215,478	11,341	226,819	177,017
Pensions	30,045	1,581	31,626	21,743
	<u>397,800</u>	<u>13,672</u>	<u>411,472</u>	<u>332,148</u>

Of £411,472 expenditure in 2022 (2021: £332,148) £8,194 was charged to restricted funds (2021: £NIL) and £403,278 was charged to unrestricted funds (2021: £332,148)

**EARTHBEAT LIMITED**

**NOTES TO THE ACCOUNTS**

**4. FIXED ASSETS**

	Leasehold Improvements £	Equipment £	Total £
<b>Tangible Assets COST</b>			
At 1 <sup>st</sup> April 2021 and At 31 <sup>st</sup> March 2022	255,010	44,379	299,389
	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>			
At 1 <sup>st</sup> April 2021	30,387	21,647	52,034
Charge for the year	5,348	2,273	7,621
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 <sup>st</sup> March 2022	35,735	23,920	59,655
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
At 31 <sup>st</sup> March 2022	219,275	20,459	239,734
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 <sup>st</sup> March 2021	224,623	22,732	247,355
	<u>          </u>	<u>          </u>	<u>          </u>

**5. DEBTORS**

	2022 £	2021 £
Other debtors and prepayments	18,411	8,402
	<u>          </u>	<u>          </u>

**6. CREDITORS AND ACCRUALS**

	2022 £	2021 £
Social Security and Other Taxes	4,054	3,703
Other Creditors	5,175	4,884
Accruals	720	576
	<u>          </u>	<u>          </u>
	9,949	9,163
	<u>          </u>	<u>          </u>

**7. EMPLOYEE EMOLUMENTS**

There were no employees whose remuneration defined for taxation purposes amounted to greater than £60,000.

	2022 £	2021 £
Wages and Salaries	211,478	166,161
Social Security costs	15,341	10,856
Pension	31,626	21,743
	<u>          </u>	<u>          </u>
	258,445	198,760
	<u>          </u>	<u>          </u>

The average number of employees during the year was 8 (2021: 7)

**8. TRUSTEE EXPENSES**

No expenses were paid to Trustees in the year.

**EARTHBEAT LIMITED**  
**NOTES TO THE ACCOUNTS**

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Fixed Assets	239,734	-	239,734
Net Current Assets	133,021	11,000	144,021
	<u>372,755</u>	<u>11,000</u>	<u>383,755</u>

**10. MOVEMENT IN FUNDS**

**2022**

	<b>At 1<sup>st</sup> April 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Net Transfers £</b>	<b>At 31<sup>st</sup> March 2022 £</b>
<b>Restricted Funds</b>					
Social Enterprise Fund	-	10,000	(4,269)	-	5,731
Redcar and Cleveland BC	-	9,194	(3,925)	-	5,269
<b>Total</b>	-	19,194	(8,194)	-	11,000
<b>Unrestricted Funds</b>					
General Funds	405,606	370,427	(403,278)	-	372,755
	<u>405,606</u>	<u>389,621</u>	<u>(411,472)</u>	-	<u>383,755</u>

**Purpose of Restricted Funds**

Social Enterprise Fund – To cover employment and Covid costs.

Redcar and Cleveland Borough Council – To cover employment and Covid costs.

**2021**

	<b>At 1<sup>st</sup> April 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Net Transfers £</b>	<b>At 31<sup>st</sup> March 2021 £</b>
<b>Restricted Funds</b>					
Restricted Funds	-	-	-	-	-
<b>Total</b>	-	-	-	-	-
<b>Unrestricted Funds</b>					
General Funds	417,534	320,220	(332,148)	-	405,606
	<u>417,534</u>	<u>320,220</u>	<u>(332,148)</u>	-	<u>405,606</u>

**EARTHBEAT LTD**

England & Wales - Charity number 1102705

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# Accounts

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**EARTHBEAT LIMITED**  
**STATEMENT OF ACCOUNTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**COMPANY NUMBER: 5046503**

**CHARITY NUMBER: 1102705**

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021

The management committee present their annual report and the unaudited accounts for the year ended 31<sup>ST</sup> March 2021

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1<sup>st</sup> January 2019.

#### Reference and administrative information

<b>Charity name</b>	Earthbeat Limited	
<b>Charity registration number</b>	1102705	
<b>Company registration number</b>	5046503	
<b>Registered Office and Operational Address</b>	The Earthbeat Centre Marske Road Saltburn-by-the-Sea Cleveland TS12 1QA	
<b>Management Committee</b>	Trevor Longden Geoffrey Peacock Sheila Wilson	Chair Treasurer
<b>Company secretary and manager</b>	Mr Anthony Galuidi	
<b>Independent Examiner</b>	Mr J Gresham FCCA Azets New Garth House Upper Garth Gardens Guisborough TS14 6HA	
<b>Bankers</b>	The Co Operative Bank	

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021

#### **Structure, governance and management**

##### Governing Document

The charity is a company, limited by guarantee, incorporated on 17<sup>th</sup> February 2004 and registered as a charity on 18<sup>th</sup> March 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of its being wound up, members are required to contribute an amount not exceeding £10.

##### Recruitment, appointment and training of Trustees

The trustees are recruited from a pool of individuals who support the organisation. Potential trustees are briefed by the manager and given copies of relevant policies and procedures.

##### Risk management

The trustees constantly review the risks to which the charity is exposed and to this end they put in place systems and strategies to minimise those risks.

##### Organisational Structure

The trustees are responsible for the strategic objectives of the charity. The day to day running of the organisation is delegated to the manager.

##### Related Parties

There are no related parties other than Trustees and their immediate family.

#### **Objectives and Activities**

The objects of the charity as set out in its Memorandum of Association are:

*To advance the education of people with learning disabilities in East Cleveland through the medium of drama.*

To this end the charity runs a theatre company called 'Earthbeat' which it runs to provide a public benefit.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021

#### Achievements and performance

##### Chairman's report

##### CURRENT STATUS

Earthbeat is an independent theatre company. All staff are employed by Earthbeat Ltd and all funds and assets are controlled by the trustees and governing body of Earthbeat. Earthbeat is a charitable company and a company limited by guarantee. Earthbeat operates for five days each week, for 48 weeks each year.

We have been in situ, in the Earthbeat centre, for over six years now. The building continues to provide an excellent base for Earthbeat Theatre Company, our tenants and our regular hirers.

We still find ourselves in the grip of the pandemic so we are working in ways that are very different to our normal practices.

##### SHOWS (and other events)

We have produced no shows, events or workshops in the last 12 months due to covid restrictions.

##### INCOME SOURCES

Our main source of income is still provided by drama fees from our performers (funded by the council as part of their social care package). Over the last year we have not received, or have received much lower, payments for our services. As such our funds are somewhat depleted and we have used our reserves to supplement our costs

We have received very little funding for our hires because classes have not been allowed to run. We have not charged our tenants for most of the year. As such our income is much lower than usual.

##### FUNDRAISING

Fortunately, we received a grant of £30,400 from the CAF resilience fund to support our increased costs. We also received a substantial grant of £27,545 from the council which was delivered over 6 months to help offset our losses.

##### TENANTS

For most of the year the tenants have been unable to deliver their services so we have not charged them rent. During the year they all received government grants so we charged them a modest rent when they received their funds which were, in part, to help pay for their rent.

##### PANDEMIC

The pandemic has caused a great deal of hardship to our performers due to the isolation they have been forced to endure but we have kept in contact with them all and offered outreach work wherever possible.

## EARTHBEAT LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2020

#### Financial review

The Statement of Financial Activities shows the result of the charity for the year. Unrestricted reserves of £404,867 remain at 31<sup>st</sup> March 2021

#### Reserves Policy

The Trustees have established that the organisation should aim to build up free reserves of approximately 6 months' running costs, which would be around £166,000. As at 31<sup>st</sup> March 2021 £247,355 of reserves relate to fixed assets leaving free reserves at 31<sup>st</sup> March 2021 of £158,251.

#### Statement of trustees' (directors') responsibilities

The trustees (who are also directors of Earthbeat Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Committee

T Longden  
Trustee  
26<sup>th</sup> November 2021

## **EARTHBEAT LIMITED**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EARTHBEAT LIMITED**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2021 which are set out on pages 6 to 12.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA  
Azets  
New Garth House  
Upper Garth Gardens  
GUISBOROUGH  
TS14 6HA

**EARTHBEAT LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>INCOME</b>					
<i>Income from donations and legacies</i>					
Donations/Grants Receivable	2	58,072	-	58,072	307
<i>Income from charitable activities</i>					
Drama fees		239,874	-	239,874	314,233
Ticket sales		144	-	144	6,185
Room Hire		22,130	-	22,130	51,118
Miscellaneous		-	-	-	-
<i>Investment income</i>		-	-	-	30
<b>Total income</b>		<u>320,220</u>	<u>-</u>	<u>320,220</u>	<u>371,873</u>
<b>EXPENDITURE</b>					
<i>Expenditure on charitable activities</i>					
Costs of main activity	3	321,604	-	321,604	345,458
Other costs	3	10,544	-	10,544	10,955
<b>Total expenditure</b>		<u>332,148</u>	<u>-</u>	<u>332,148</u>	<u>356,413</u>
<b>Net income</b>		(11,928)	-	(11,928)	15,460
Transfer between funds		-	-	-	-
<b>Net movement in funds for the year</b>		(11,928)	-	(11,928)	15,460
Fund balances brought forward		417,534	-	417,534	402,074
<b>FUND BALANCES CARRIED FORWARD</b>		<u><u>405,606</u></u>	<u><u>-</u></u>	<u><u>405,606</u></u>	<u><u>417,534</u></u>

**EARTHBEAT LIMITED**  
**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MARCH 2021**

	<b>Note</b>	<b>2021</b>		<b>2020</b>	
		£	£	£	£
<b>FIXED ASSETS</b>	4		247,355		236,477
<b>CURRENT ASSETS</b>					
Debtors	5	8,402		1,676	
Cash at Bank and in Hand		159,012		184,865	
		<u>167,414</u>		<u>186,541</u>	
<b>CURRENT LIABILITIES</b>					
Creditors & Accruals	6	(9,163)		(5,484)	
			<u>158,251</u>		<u>181,057</u>
<b>NET ASSETS</b>			<u>405,606</u>		<u>417,534</u>
<b>FUNDS</b>	9				
Unrestricted Funds			405,606		417,534
Restricted Funds			-		-
			<u>405,606</u>		<u>417,534</u>

For the year ending 31<sup>st</sup> March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Committee:

G Peacock :Trustee

Date 26<sup>th</sup> November 2021

## **EARTHBEAT LIMITED**

### **NOTES TO THE ACCOUNTS**

#### **1. ACCOUNTING POLICIES**

##### **Charity information**

Earthbeat Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Earthbeat Centre, Marske Road, Saltburn by the Sea , TS12 1QA.

##### **Accounting convention**

These accounts have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities” applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1<sup>st</sup> January 2019. The charity is a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **Charitable Funds**

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

##### **Incoming Resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require the deferral of the amount. Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of VAT and other sales related taxes.

## EARTHBEAT LIMITED

### NOTES TO THE ACCOUNTS

#### 1. ACCOUNTING POLICIES (Continued)

##### **Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold Property Improvements	2% per annum
Equipment	10% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income for the year.

Recoverable amount is the higher of fair value, less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than the carrying amount, the carrying amount of the asset is reduced to the recoverable amount immediately in income/expenditure for the year, unless the relevant asset is carried in at a revalued amount, in which case the impairment loss is treated as revaluation decrease.

Recognised impairment losses are reversed if and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined if no carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as revaluation increase.

##### **Basic Financial Assets**

Basic financial assets which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Financial assets classified as receivable within 1 year are not amortised.

##### **Basic Financial Liabilities**

Basic Financial Liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within 1 year are not amortised. Debt instruments are subsequently measured at amortised cost, using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**EARTHBEAT LIMITED**

**NOTES TO THE ACCOUNTS**

**CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision effects only that period, or in the period of revision and future periods where the provision effects both current and future periods.

<b>2. DONATIONS/GRANTS RECEIVABLE</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
CAF Resilience fund	-	30,400	30,400	-
Council grants	27,546	-	27,546	-
Other Grants and Donations	126	-	126	307
	<u>58,072</u>	<u>-</u>	<u>58,072</u>	<u>307</u>

Of total income of £320,220 in 2021 (2020: £371,873), £NIL (2020: £NIL) was credited to restricted funds and £320,220 (2020:£371,873) was credited to unrestricted funds.

<b>3. TOTAL EXPENDITURE</b>	<b>Charitable Activities</b>	<b>Other Costs</b>	<b>2021 Total</b>	<b>2020 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Costs directly allocated to activities</b>				
Professional fees	56,090	-	56,090	33,943
Venue hire	-	-	-	-
Equipment and repairs	9,443	-	9,443	25,877
Costumes & props	686	-	686	1,714
Printing & publicity	75	-	75	720
Admin & telephone	1,619	-	1,619	1,966
Insurance	3,619	-	3,619	3,572
Food & refreshments	10	-	10	1,887
Transport	33,185	-	33,185	46,978
Performers' expenses	70	-	70	4,350
Heat, Light and Water	10,676	-	10,676	9,131
Sundry Expenses	492	-	492	606
Lease of Premises	4,100	-	4,100	4,100
Legal	180	-	180	180
Cleaning of premises	3,663	-	3,663	4,942
Depreciation	7,874	-	7,874	7,668
Bank Charges	-	-	-	-
Donations	1,000	-	1,000	510
Accountancy	-	606	606	570
<b>Support costs allocated to activities on the basis of usage</b>				
Wages and Salaries	168,166	8,851	177,017	185,870
Pensions	20,656	1,087	21,743	21,829
	<u>321,604</u>	<u>10,544</u>	<u>332,148</u>	<u>356,413</u>

Of £332,148 expenditure in 2021 (2020: £356,413) £Nil was charged to restricted funds (2020: £6,000) and £332,148 was charged to unrestricted funds (2020: £356,413)

**EARTHBEAT LIMITED**

**NOTES TO THE ACCOUNTS**

**4. FIXED ASSETS**

	Leasehold Improvements £	Equipment £	Total £
<b>Tangible Assets</b>			
<b>COST</b>			
At 1 <sup>st</sup> April 2020	236,833	43,804	280,637
Additions	18,177	575	18,752
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 <sup>st</sup> March 2021	<u>255,010</u>	<u>44,379</u>	<u>299,389</u>
 <b>DEPRECIATION</b>			
At 1 <sup>st</sup> April 2020	25,039	19,121	44,160
Charge for the year	5,348	2,526	7,874
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 <sup>st</sup> March 2021	<u>30,387</u>	<u>21,647</u>	<u>52,034</u>
 <b>NET BOOK VALUE</b>			
At 31 <sup>st</sup> March 2021	<u>224,623</u>	<u>22,732</u>	<u>247,355</u>
At 31 <sup>st</sup> March 2020	<u>211,794</u>	<u>24,683</u>	<u>236,477</u>

**5. DEBTORS**

	2021 £	2020 £
Other debtors and prepayments	8,402	1,676
	<u>          </u>	<u>          </u>

**6. CREDITORS AND ACCRUALS**

	2021 £	2020 £
Social Security and Other Taxes	3,703	3,524
Other Creditors	4,884	1,540
Accruals	576	420
	<u>          </u>	<u>          </u>
	<u>9,163</u>	<u>5,484</u>

**7. EMPLOYEE EMOLUMENTS**

There were no employees whose remuneration defined for taxation purposes amounted to greater than £60,000.

	2021 £	2020 £
Wages and Salaries	166,161	173,008
Social Security costs	10,856	12,862
Pension	21,743	21,829
	<u>          </u>	<u>          </u>
	<u>198,760</u>	<u>207,699</u>

The average number of employees during the year was 7 (2020: 7)

**8. TRUSTEE EXPENSES**

No expenses were paid to Trustees in the year.

**EARTHBEAT LIMITED**  
**NOTES TO THE ACCOUNTS**

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Fixed Assets	247,355	-	247,355
Net Current Assets	158,251	-	158,251
	<u>405,606</u>	<u>-</u>	<u>405,606</u>

**10. MOVEMENT IN FUNDS**

**2021**

	<b>At 1<sup>st</sup> April 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Net Transfers £</b>	<b>At 31<sup>st</sup> March 2021 £</b>
<b>Restricted Funds</b>					
Morrisons	-	-	-	-	-
Yorkshire Building Society	-	-	-	-	-
<b>Total</b>	-	-	-	-	-
<b>Unrestricted Funds</b>					
General Funds	417,534	320,220	(332,148)	-	405,606
	<u>417,534</u>	<u>320,220</u>	<u>(332,148)</u>	<u>-</u>	<u>405,606</u>

**2020**

	<b>At 1<sup>st</sup> April 2019 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Net Transfers £</b>	<b>At 31<sup>st</sup> March 2020 £</b>
<b>Restricted Funds</b>					
Morrisons	4,000	-	(4,000)	-	-
Yorkshire Building Society	2,000	-	(2,000)	-	-
<b>Total</b>	6,000	-	(6,000)	-	-
<b>Unrestricted Funds</b>					
General Funds	396,074	371,873	(350,413)	-	417,534
	<u>402,074</u>	<u>371,873</u>	<u>(356,413)</u>	<u>-</u>	<u>417,534</u>

**Purpose of restricted funds**

Morrisons – This money was used towards double glazing.

Yorkshire Building Society – This money was used towards double glazing.