



Registered Charity Number 1102688

Registered Company Number 04949384

THE TYN-Y-NANT CHRISTIAN CENTRE

Company Limited by Guarantee

Report and Unaudited Accounts

For the year ended

31 January 2023



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THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Reports and accounts

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THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Trustees' report (including directors' report) for the year ended 31 January 2023

Introduction

The trustees present their annual director's report and financial statements for the year ended 31 January 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP)

Purpose and Activities of the Charity

The charity provides holidays for young people in a Christian environment under the name of Merseyside Christian Youth Camps (MCYC)

A summary of the objectives of the charity as set out in its governing document.

The advancement of the Christian faith by the provision and use of land and premises for the worship of God. For the edification of believers in God and for the provision of facilities to further the religious, social, moral and physical wellbeing of young people and others in accordance with the basis of faith.

Public benefit that is provided by the charity

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Summary of main activities of the charity in relation to its objects

The last twelve months have seen us able to return to a full range of Lettings and Camps after the restrictions of the COVID-19 pandemic. This has been possible due to the hard work of our many volunteers, and has provided a real benefit to the many people who have come to Tyn-y-Nant over the past year: from older folk staying for a weekend as part of church and community groups on a Letting, to the hundreds of children and teenagers attending a week of our Camps, to people of all ages from the local community attending activities we have run.

239 young people attended our Camps in 2022, this is down from 309 in 2019, which was the last year we were able to run. Although this is lower than we would have hoped, it is not unexpected given many people's continued anxiety about group activities following the Pandemic, and the two year gap losing the momentum of bookings.

Plans for future periods

Our hope and expectation is that being another year further removed from the Pandemic we will see an increase in attendance at our Camps, with the hope that in future years we will be able to increase the number of weeks we offer in line with demand. We continue to look at the best ways to advertise and promote our activities, both directly to the young people who may come, and to churches and youth groups who may send groups along. We also continue to look at priorities for maintaining and improving the site, as well as ways to fundraise so that we will be able to invest in the long-term success of the charity

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Trustees' report (including directors' report) for the year ended 31 January 2023

Financial Review

Policies on reserves

Adequate reserves are maintained to fund the charity's activities for at least three months forward.

Availability and adequacy of assets of the funds.

The board of Trustee is satisfied that the charity assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £43,445 (2022: £33,081).

The total reserves at the year- end stand at £651,815 (2022: £695,260).

Share Capital

The Company is limited by guarantee and therefore has no share capital.

Reference and administrative details

Date of incorporation	31 st October 2003
Company Registration Number	04949384
The Registered Office is	13 Village Road, Higher Bebington, Wirral CH63 8PP
Charity Registration Number	1102688
The telephone number is	44(0) 151 6080626

Directors and trustees

The directors who served on the date this report was approved and during the year were:

J Norwood (Chair)	M J Wright (Treasurer)	Mrs J Woods	Mrs J Goodwin
J G Fraser	N G Goodwin	JDM Woods	
SD Smith (appointed 16 February 2023)		Mrs H Petch (appointed 16 February 2023)	
MT Fleming (appointed 15 May 2023)			
S J Bedford (resigned 7 June 2022)		MN Woodger (resigned 16 February 2023)	

All the directors of the company are also the Trustees of the charity, and their responsibilities include all the responsibilities of the directors under the Companies Acts and of Trustees under the Charities Act.

The Board of trustees held regular meetings across the year, with 85%+ attendance for each meeting. During the lockdown period due to the Covid pandemic the trustees have continued to have regular meetings online. Minutes from these meetings can be provided on application.

Nature of the Governing Documents and Constitution of the Charity

The Organisation is a charitable company limited by guarantee, incorporated on 31st October 2003 and registered as a charity on 17 March 2004. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Article of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Trustees' report (including directors' report) for the year ended 31 January 2022

The methods adopted for the recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles the directors are known as members of the charity. The directors are chosen to bring a wide variety of skills to the charity management.

Independent Examiner

Olivia Higgins, KBH Accountants Limited, 255 Poulton Road, Wallasey CH44 4BT

Statement of Director's and Trustees' Responsibilities

The charity trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statements as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and the trustees, having made enough enquiries of fellow directors that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Trustees' report (including directors' report) for the year ended 31 January 2022

By order of the board of trustees

This report was approved by the board of Trustees on 15 May 2023

A handwritten signature in black ink, appearing to read 'Malcolm Wright', with a long horizontal stroke extending to the right.

Malcolm Wright
Director and Trustee

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Independent Examiner's Report to the Trustees of the Charity

Report of the Independent Examiners to the Trustees on the account of the Charity for the year ended 31 January 2023

I report on the financial statement of the charitable company on page 8 to 19 for the year ended 31 January 2022.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Examiner

As the charity trustees, who are also directors of the company for the purpose of the company law, you are responsible for preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and under section 144(2) of the Charities Act 2011 ("the Charities Act") and is eligible for independent examination. It is my responsibility to:

- Examine accounts under the section 145 of the Charities Act;
- Follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention

Basis of opinion and scope of work undertaken

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements;
 - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records and comply with accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statements of Recommended Practice: Accounting and reporting by Charities have not been met; or,
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Olivia Higgins, Chartered Certified Accountant

KBH Accountants Limited, 255 Poulton Road, Wallasey CH44 4BT

The date upon which my opinion is expressed is: 27 October 2023

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Statement of Financial Activities for the year ended 31 January 2023

		Unrestricted	Restricted	Total	Last Year
		Funds	Funds	Funds	Total Funds
	Notes	2023	2023	2023	2022
		£	£	£	£
Income					
Donations and legacies	3	35,662	-	35,662	59,619
Income from charitable activities	4	59,991	-	59,991	-
Income from other trading activities	5	32,614	-	32,614	612
Investment income	6	39	-	39	3
Total Income		<u>128,306</u>	-	<u>128,306</u>	<u>60,234</u>
Expenditure					
Expenditure on charitable activities	7	<u>137,309</u>	<u>34,442</u>	<u>171,751</u>	<u>93,315</u>
Total expenditure		<u>137,309</u>	<u>34,442</u>	<u>171,751</u>	<u>93,315</u>
Net expenditure for the year		(9,003)	(34,442)	(43,445)	(33,081)
Gross transfer between funds		-	-	-	-
Net movement in funds		(9,003)	(34,442)	(43,445)	(33,081)
Reconciliation of funds:					
Total funds brought forward		<u>518,497</u>	<u>176,763</u>	<u>695,260</u>	<u>728,341</u>
Total funds carried forward		<u>509,494</u>	<u>142,321</u>	<u>651,815</u>	<u>695,260</u>

The net movement in funds referred to above in the net incoming resources as defined in the statement of Recommendation Practice for Accounting and reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 11 as required by the said statement.

All activities derive from continuing operation

The notes on page 12 to 19 form an integral part of these accounts

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Statement of Financial Activities for the year ended 31 January 2023

Analysis of prior year total funds as required by paragraph 4.2 of Statement of Recommended Practice (SORP)

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
	Notes			
Income				
Donations and legacies	3	59,619	-	59,619
Income from charitable activities	4	-	-	-
Income from other trading activities	5	612	-	612
Investment income	6	3	-	3
Total Income		<u>60,234</u>	<u>-</u>	<u>60,234</u>
Expenditure				
Expenditure on charitable activities	7	58,873	34,442	93,315
Total expenditure		<u>58,873</u>	<u>34,442</u>	<u>93,315</u>
Net expenditure for the year		1,361	(34,442)	(33,081)
Gross transfer between funds		-	-	-
Net movement in funds		1,361	(34,442)	(33,081)
Reconciliation of funds:				
Total funds brought forward		<u>517,136</u>	<u>211,205</u>	<u>728,341</u>
Total funds carried forward		<u>518,497</u>	<u>176,763</u>	<u>695,260</u>

All activities derive from continuing operation

The notes on page 12 to 19 form an integral part of these accounts

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Statement of Financial Activities for the year ended 31st January 2023

Income and Expenditure Account as required by the Companies Act for the year ended 31st January 2023

	2023	2022
	£	£
Turnover	128,306	60,230
Direct costs of turnover	<u>167,511</u>	<u>90,083</u>
Gross deficit	<u>(39,205)</u>	<u>(29,853)</u>
Governance costs	<u>4,279</u>	<u>3,231</u>
Operating deficit	<u>(43,484)</u>	<u>(33,084)</u>
Interest receivable	<u>39</u>	<u>3</u>
Deficit on ordinary activities before tax	<u>(43,445)</u>	<u>(33,081)</u>
Retained deficit for the financial year	<u>(43,445)</u>	<u>(33,081)</u>

All activities derive from continuing operations

The notes on pages 12 to 19 form integral part of these accounts.

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED**Company Number 04949384****Balance Sheet as at 31st January 2023**

		2023		2022	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	12		<u>697,494</u>		<u>731,936</u>
Total fixed assets			697,494		731,936
Current Assets					
Stock		1,519		-	
Debtors	13	1,300		4,800	
Cash at the bank and in hand		<u>16,219</u>		<u>31,562</u>	
Total current assets		19,038		36,362	
Creditors:-					
Amount due within one year	14	<u>(15,960)</u>		<u>(14,570)</u>	
Net current assets			<u>3,078</u>		<u>21,792</u>
Net assets			700,572		753,728
Creditors					
Amounts due after more than one year	15		<u>(48,757)</u>		<u>(58,468)</u>
Total net assets			<u>651,815</u>		<u>695,260</u>
The funds of the charity					
Unrestricted income funds					
Unrestricted revenue accumulated funds	17	508,334		517,337	
Designated revenue funds	17	<u>1,160</u>		<u>1,160</u>	
Total unrestricted funds			509,494		518,497
Restricted revenue funds					
Restricted revenue accumulated funds	17		<u>142,321</u>		<u>176,763</u>
Total charity funds			<u>651,815</u>		<u>695,260</u>

The directors are satisfied that the year ended on 31 January 2023 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 7.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

MJ Wright – Trustee**Approved by the board of Trustees on 15 May 2023****The notes on page 11 to 18 form an integral part of these accounts**


1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP(FRS 102) the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets & liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

b) Reconciliation with previous Generally Accepted Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was found to be necessary.

c) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings - expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs and other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charitable activities. The bases on which support costs have been allocated are set out in note 7.

i) Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised as cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset Category	Annual rate
Freehold land	0%
Buildings	2% straight line for new buildings and 5% for refurbishments and other buildings
Plant, equipment, and motor vehicles	10% straight line

j) Stock

Stock is included at the lower of cost or net realisable value.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED**Notes to the Accounts for the year ended 31 January 2023**

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loan which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the Trust

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Income from donations and legacies

	2023	2022
	£	£
Donations		
Gifts and donations - individuals	25,366	17,975
Gifts and donations - organisations	5,910	8,230
Recoverable taxation	4,386	3,414
Charitable Trusts	-	20,000
Grants – Covid related	-	10,000
	<u>35,662</u>	<u>59,619</u>

All income arising from donations was unrestricted in both years.

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

The charity has not been notified of any legacies in the year to 31 January 2023 or the previous year.

4 Income from charitable activities

	2023	2022
	£	£
Income from camping activities – camper's fees	52,620	-
Income from camp shop	<u>7,371</u>	-
Total income from charitable activities	<u>59,991</u>	-

All income arising from charitable activities was unrestricted.

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED
Notes to the Accounts for the year ended 31 January 2023

5 Income from other trading activities

	2023	2022
	£	£
Site lettings to other organisations	32,242	-
Provision of DBS checks for other organisations	310	560
Miscellaneous fundraising activities	<u>62</u>	<u>52</u>
	<u>32,614</u>	<u>612</u>

All income arising from other trading activities was unrestricted in both years.

6 Investment income

All of the charity's investment income of £39 (2022: £3) arises from money held in interest bearing deposit accounts.

7 Analysis of expenditure on charitable activities

	2023	2022
	£	£
Direct cost of charitable activities	49,952	-
Premises running costs	57,592	32,352
Depreciation	34,442	34,442
Governance costs (see note 8)	4,279	3,631
Support costs (see note 8)	<u>25,486</u>	<u>22,890</u>
Total	<u>171,751</u>	<u>93,315</u>

Expenditure on charitable activities was £171,751 (2022: £93,315) of which £137,309 was unrestricted (2022: £58,873) and depreciation of £34,442 was restricted (2022: £34,442)

8 Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance cost, the remaining support costs together with the governance costs are allocated to the charitable activities undertaken (see note 7) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED
Notes to the Accounts for the year ended 31 January 2023

Analysis of support and governance costs

	General support	Governance	Total	Basis of
	£	Function	£	apportionment
		£		
Salaries, wages and related costs	14,400	-	14,400	Allocated on time
Office and administration	8,572	-	8,572	As incurred
Independent Examiner	-	750	750	Governance
Interest charges	2,514	-	2,514	Allocated on time
Legal and other professional fees	-	3,529	3,529	Governance
Total	<u>25,486</u>	<u>4,279</u>	<u>29,765</u>	

All support and governance costs were unrestricted in both years.

9 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

	2023	2023
	£	£
Centre Management fees	<u>14,400</u>	<u>14,400</u>
	<u>14,400</u>	<u>14,400</u>

The charitable company had no employees in the year therefore there are no employees with employee benefits in excess of £60,000 (2022: nil).
The Centre manager is employed on a consultancy basis.
The charity trustees were not paid personally or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustees received payment for professional or other services supplied to the charity - except as disclosed in note 16

10 Staff Numbers

The average monthly head count was nil staff (2022: nil staff) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were also nil.

11 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED
Notes to the Accounts for the year ended 31 January 2023

12 Tangible functional fixed assets

	Freehold Land and Buildings £	Plant machinery and motor vehicles £	Total £
Cost:			
As at 1 February 2022	1,164,009	153,544	1,317,553
Additions	-	-	-
As at 31 January 2023	<u>1,164,009</u>	<u>153,544</u>	<u>1,317,553</u>
Depreciation:			
As at 1 February 2022	436,372	149,245	585,617
Charge for the year	33,842	600	34,442
As at 31 January 2023	<u>470,214</u>	<u>149,845</u>	<u>620,059</u>
Net book value			
As at 1 February 2022	<u>727,637</u>	<u>4,299</u>	<u>731,936</u>
As at 31 January 2023	<u>693,795</u>	<u>3,699</u>	<u>697,494</u>
Freehold land at cost included above not depreciated			<u>9,194</u>

13 Debtors

	2023 £	2022 £
Other debtors and gift aid tax	<u>1,300</u>	<u>4,800</u>
	<u>1,300</u>	<u>4,800</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Loan from charitable trusts	8,291	7,620
Accrued expenses and prepaid income	<u>7,669</u>	<u>6,950</u>
	<u>15,960</u>	<u>14,570</u>

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Notes to the Accounts for the year ended 31 January 2023

	Lettings 2023 £	Camp Fees 2023 £	Total 2023 £	Total 2022 £
Deferred income				
Balance at 1 February 2022	2,310	2,876	5,186	4,946
Released to income in the year	(2,310)	(2,876)	(5,186)	-
Received in respect of 2023 charitable activities	<u>1,590</u>	<u>-</u>	<u>1,590</u>	<u>240</u>
Deferred Income at 31 January 2023	<u>1,590</u>	<u>-</u>	<u>1,590</u>	<u>5,186</u>

15 Creditors: amounts falling due after one year

	2023 £	2022 £
Loans from charitable trusts	<u>48,757</u>	<u>58,468</u>
Amounts falling due for payment after more than five years	<u>9,102</u>	<u>18,618</u>

The mortgage is secured by a charge over the land and property owned by the company. The balance of the mortgage at 31 January 2023 was £51,115 (2022: £60,341)

Interest payable on the loans in the year amounted to £2,514 (2022: £2,523)

16 Related party transactions

The charitable company has a 5 year low interest loan from Merseyside Evangelistic Trust (MET). One of the trustees, MJ Wright is also a trustee of Merseyside Evangelistic Trust. The balance of the loan outstanding at 31 January 2023 was £5,893 (2022: £5,747). The trustees of MET have granted a repayment holiday until there is a resumption of trading activity or 1 April 2024 whichever is sooner. Elpizo Limited provided accountancy, taxation and gift aid reclaim services during the period. The cost of these services (including irrecoverable VAT) was £3,529 (2022: £2,760). MJ Wright is the director of Elpizo Limited. Cost of services in the period was – gift aid recovery £240 (2022: £138), bookkeeping £2,400 (2022: £2,034), filing confirmation statement and SAGE licence £301, accounts preparation £588 (2022: £588 and Covid grant claims nil (2022: £300). The balance owing to Elpizo Limited at 31 January 2023 was £2,148 (2022: £1,292) During the year the company paid £240 (2021: £240) for web hosting services to Digitally Transform Me Limited. Mark Woodger was a trustee in the year and is also a director of Digitally Transform Me Limited. There was no outstanding balance owing to Digitally Transform Me Limited at 31 January 2023.

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED
Notes to the Accounts for the year ended 31 January 2023

17 Analysis of charitable funds - analysis of movements in funds

	Balance 1 February 2022 £	Income £	Expenditure £	Transfers £	Funds 31 January 2023 £
General fund	517,337	128,306	(137,309)	-	508,334
Designated bursary fund	1,160		-	-	1,160
Restricted funds	<u>176,763</u>	<u>-</u>	<u>(34,442)</u>	<u>-</u>	<u>142,321</u>
Total	<u>695,260</u>	<u>128,306</u>	<u>(171,751)</u>	<u>-</u>	<u>651,815</u>

Purpose of the Funds

General fund - Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Bursary fund - Funding allocated by trustees towards the cost of reduced fees for campers whose families are experiencing financial difficulties.

Restricted fund – Grants and donations received for the various building projects

18 Analysis of net assets between funds

	General Fund £	Designated Fund £	Restricted Fund £	Total £
Tangible fixed assets	498,125	-	199,369	697,494
Cash at bank and in hand	15,059	1,160	-	16,219
Other net current assets/(liabilities)	<u>(4,850)</u>	<u>-</u>	<u>(57,048)</u>	<u>(61,898)</u>
Total	<u>508,334</u>	<u>1,160</u>	<u>142,321</u>	<u>651,815</u>

Analysis of net assets between funds – previous year

	General Fund £	Designated Fund £	Restricted Fund £	Total £
Tangible fixed assets	489,085	-	242,851	731,936
Cash at bank and in hand	30,402	1,160	-	31,562
Other net current assets/(liabilities)	<u>(2,150)</u>	<u>-</u>	<u>(66,088)</u>	<u>(68,238)</u>
Total	<u>517,337</u>	<u>1,160</u>	<u>176,763</u>	<u>695,260</u>