



Registered Charity Number 1102688
Registered Company Number 04949384

THE TYN-Y-NANT CHRISTIAN CENTRE

Company Limited by Guarantee

Report and Unaudited Accounts

For the year ended

31 January 2022

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Reports and accounts

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THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Trustees' report (including directors' report) for the year ended 31 January 2022

Introduction

The trustees present their annual director's report and financial statements for the year ended 31 January 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP)

Purpose and Activities of the Charity

The charity provides holidays for young people in a Christian environment under the name of Merseyside Christian Youth Camps (MCYC)

A summary of the objectives of the charity as set out in its governing document.

The advancement of the Christian faith by the provision and use of land and premises for the worship of God. For the edification of believers in God and for the provision of facilities to further the religious, social, moral and physical wellbeing of young people and others in accordance with the basis of faith.

Public benefit that is provided by the charity

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Summary of main activities of the charity in relation to its objects

Due to the Covid19 pandemic there have been no charitable activities in the financial year. There has been income from regular donors both individual and churches and also fixed costs of the property and any ongoing maintenance. There has been a continuous effort to maintain contact with the users, beneficiaries and supporters of the charity during the period of disruption by use of social media. A grant of £10,000 in the year to 31 January 2022 was been received from Cyngor Gwynedd which the trustees believe will be sufficient along with other income streams to maintain a stable financial position until activities can be resumed in 2022.

Plans for future periods

Following the lifting of Covid restriction early in 2022 we are planning a full range of lettings and camping activities for young people in the coming season.

Financial Review

Policies on reserves

Adequate reserves are maintained to fund the charity's activities for at least three months forward.

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Trustees' report (including directors' report) for the year ended 31 January 2022

Availability and adequacy of assets of the funds.

The board of Trustee is satisfied that the charity assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £33,081 (2021: £9,750).

The total reserves at the year- end stand at £695,260 (2021: £728,342)

Share Capital

The Company is limited by guarantee and therefore has no share capital.

Reference and administrative details

| | |
|-----------------------------|--|
| Date of incorporation | 31 st October 2003 |
| Company Registration Number | 04949384 |
| The Registered Office is | 13 Village Road, Higher Bebington, Wirral CH63 8PP |
| Charity Registration Number | 1102688 |
| The telephone number is | 44(0) 151 6080626 |

Directors and trustees

The directors who served on the date this report was approved and during the year were:

| | | | |
|--|------------------------------------|-------------|---------------|
| J Norwood (Chair) | M J Wright (Treasurer) | Mrs J Woods | Mrs J Goodwin |
| J G Fraser | N G Goodwin | MN Woodger | JDM Woods |
| P Woods (resigned 31 May 2021) | S J Bedford (resigned 7 June 2022) | | |
| Mrs D Smith (resigned 2 February 2022) | | | |

All the directors of the company are also the Trustees of the charity, and their responsibilities include all the responsibilities of the directors under the Companies Acts and of Trustees under the Charities Act.

The Board of trustees held regular meetings across the year, with 85%+ attendance for each meeting. During the lockdown period due to the Covid pandemic the trustees have continued to have regular meetings online. Minutes from these meetings can be provided on application.

Nature of the Governing Documents and Constitution of the Charity

The Organisation is a charitable company limited by guarantee, incorporated on 31st October 2003 and registered as a charity on 17 March 2004. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Article of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The methods adopted for the recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles the directors are known as members of the charity. The directors are chosen to bring a wide variety of skills to the charity management.

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Trustees' report (including directors' report) for the year ended 31 January 2022

Independent Examiner

Olivia Higgins, KBH Accountants Limited, 255 Poulton Road, Wallasey CH44 4BT

Statement of Director's and Trustees' Responsibilities

The charity trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statements as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and the trustees, having made enough enquiries of fellow directors that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

By order of the board of trustees

This report was approved by the board of Trustees on 10 May 2022

Malcolm Wright

Director and Trustee

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Independent Examiner's Report to the Trustees of the Charity

Report of the Independent Examiners to the Trustees on the account of the Charity for the year ended 31 January 2022

I report on the financial statement of the charitable company on page 7 to 18 for the year ended 31 January 2022.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Examiner

As the charity trustees, who are also directors of the company for the purpose of the company law, you are responsible for preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and under section 144(2) of the Charities Act 2011 ("the Charities Act") and is eligible for independent examination. It is my responsibility to:

- Examine accounts under the section 145 of the Charities Act;
- Follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention

Basis of opinion and scope of work undertaken

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements;
 - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records and comply with accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statements of Recommended Practice: Accounting and reporting by Charities have not been met; or,
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Olivia Higgins, Chartered Certified Accountant

KBH Accountants Limited, 255 Poulton Road, Wallasey CH44 4BT

The date upon which my opinion is expressed is: 26 October 2022

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Statement of Financial Activities for the year ended 31 January 2022

| | | Unrestricted Funds | Restricted Funds | Total Funds | Last Year Total Funds |
|---|-------|-----------------------|---------------------|-----------------|--------------------------|
| | Notes | 2022 | 2022 | 2022 | 2021 |
| | | £ | £ | £ | £ |
| Income | | | | | |
| Donations and legacies | 3 | 59,619 | - | 59,619 | 72,019 |
| Income from charitable activities | 4 | - | - | - | 142 |
| Income from other trading activities | 5 | 612 | - | 612 | 2,468 |
| Investment income | 6 | 3 | - | 3 | 5 |
| Total Income | | 60,234 | - | 60,234 | 74,634 |
| Expenditure | | | | | |
| Expenditure on charitable activities | 7 | 58,873 | 34,442 | 93,315 | 84,384 |
| Total expenditure | | 58,873 | 34,442 | 93,315 | 84,384 |
| Net expenditure for the year | | 1,361 | (34,442) | (33,081) | (9,750) |
| Gross transfer between funds | | - | - | - | - |
| Net movement in funds | | 1,361 | (34,442) | (33,081) | (9,750) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 517,136 | 211,205 | 728,341 | 738,091 |
| Total funds carried forward | | 518,497 | 176,763 | 695,260 | 728,341 |

The net movement in funds referred to above in the net incoming resources as defined in the statement of Recommendation Practice for Accounting and reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 10 as required by the said statement.

All activities derive from continuing operation

The notes on page 11 to 18 form an integral part of these accounts

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Statement of Financial Activities for the year ended 31 January 2022

Analysis of prior year total funds as required by paragraph 4.2 of Statement of Recommended Practice (SORP)

| | Notes | Unrestricted Funds 2021 £ | Restricted Funds 2021 £ | Total Funds 2021 £ |
|--------------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|
| Income | | | | |
| Donations and legacies | 3 | 72,019 | - | 72,019 |
| Income from charitable activities | 4 | 142 | - | 142 |
| Income from other trading activities | 5 | 2,468 | - | 2,468 |
| Investment income | 6 | 5 | - | 5 |
| Total Income | | <u>74,634</u> | <u>-</u> | <u>74,634</u> |
| Expenditure | | | | |
| Expenditure on charitable activities | 7 | 49,942 | 34,442 | 84,384 |
| Total expenditure | | <u>49,942</u> | <u>34,442</u> | <u>84,384</u> |
| Net expenditure for the year | | 24,692 | (34,442) | (9,750) |
| Gross transfer between funds | | - | - | - |
| Net movement in funds | | 24,692 | (34,442) | (9,750) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | <u>492,444</u> | <u>245,647</u> | <u>738,091</u> |
| Total funds carried forward | | <u>517,136</u> | <u>211,205</u> | <u>728,341</u> |

All activities derive from continuing operation

The notes on page 11 to 18 form an integral part of these accounts

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Statement of Financial Activities for the year ended 31st January 2022

Income and Expenditure Account as required by the Companies Act for the year ended 31st January 2021

| | 2022 | 2021 |
|--|------------------------|-----------------------|
| | £ | £ |
| Turnover | 60,230 | 74,629 |
| Direct costs of turnover | <u>90,083</u> | <u>81,107</u> |
| Gross deficit | <u>(29,853)</u> | <u>(6,478)</u> |
| Governance costs | <u>3,231</u> | <u>3,277</u> |
| Operating deficit | <u>(33,084)</u> | <u>(9,755)</u> |
| Interest receivable | <u>3</u> | <u>5</u> |
| Deficit on ordinary activities before tax | <u>(33,081)</u> | <u>(9,750)</u> |
| Retained deficit for the financial year | <u>(33,081)</u> | <u>(9,750)</u> |

All activities derive from continuing operations

The notes on pages 11 to 18 form integral part of these accounts.

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED**Company Number 04949384****Balance Sheet****As at 31st January 2022**

| | | 2022 | | 2021 | |
|--|--------------|-----------------|-----------------------|-----------------|-----------------------|
| | Notes | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible assets | 12 | | <u>731,936</u> | | <u>766,378</u> |
| Total fixed assets | | | 731,936 | | 766,378 |
| Current Assets | | | | | |
| Debtors | 13 | 4,800 | | 6,008 | |
| Cash at the bank and in hand | | <u>31,562</u> | | <u>37,774</u> | |
| Total current assets | | 36,362 | | 43,782 | |
| Creditors:- | | | | | |
| Amount due within one year | 14 | <u>(14,570)</u> | | <u>(18,202)</u> | |
| Net current assets | | | <u>21,792</u> | | <u>25,580</u> |
| Net assets | | | 753,728 | | 791,958 |
| Creditors | | | | | |
| Amounts due after more than one year | 15 | | <u>(58,468)</u> | | <u>(63,617)</u> |
| Total net assets | | | <u>695,260</u> | | <u>728,341</u> |
| The funds of the charity | | | | | |
| Unrestricted income funds | | | | | |
| Unrestricted revenue accumulated funds | 17 | 517,337 | | 515,906 | |
| Designated revenue funds | 17 | <u>1,160</u> | | <u>1,230</u> | |
| Total unrestricted funds | | | 518,497 | | 517,136 |
| Restricted revenue funds | | | | | |
| Restricted revenue accumulated funds | 17 | | <u>176,763</u> | | <u>211,205</u> |
| Total charity funds | | | <u>695,260</u> | | <u>728,341</u> |

The directors are satisfied that the year ended on 31 January 2022 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 6.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

MJ Wright – Trustee**Approved by the board of Trustees on 10 May 2022****The notes on page 11 to 18 form an integral part of these accounts**

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP(FRS 102) the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets & liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

b) Reconciliation with previous Generally Accepted Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was found to be necessary.

c) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be used for particular areas of the charity's work or for specific projects being undertaken by the charity.

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Notes to the Accounts for the year ended 31 January 2022

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings - expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs and other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charitable activities. The bases on which support costs have been allocated are set out in note 7.

i) Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised as cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

| Asset Category | Annual rate |
|--------------------------------------|---|
| Freehold land | 0% |
| Buildings | 2% straight line for new buildings and 5% for refurbishments and other buildings |
| Plant, equipment, and motor vehicles | 10% straight line |

j) Stock

Stock is included at the lower of cost or net realisable value. Due to the Covid19 pandemic there were to be no camping activities in 2021 so stock at the end of 2021 activities has been written off to nil.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimating

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED**Notes to the Accounts for the year ended 31 January 2022**

reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loan which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the Trust

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Income from donations and legacies

| | 2022 | 2021 |
|-------------------------------------|---------------|---------------|
| | £ | £ |
| Donations | | |
| Gifts and donations - individuals | 17,975 | 18,938 |
| Gifts and donations - organisations | 8,230 | 14,573 |
| Recoverable taxation | 3,414 | 3,508 |
| Charitable Trusts | 20,000 | - |
| Grants – Covid related | <u>10,000</u> | <u>35,000</u> |
| | <u>59,619</u> | <u>72,019</u> |

All income arising from donations was unrestricted in both years.

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

The charity has not been notified of any legacies in the year to 31 January 2022 or the previous year.

4 Income from charitable activities

| | 2022 | 2021 |
|--|-------------|-------------|
| | £ | £ |
| Income from camping activities – camper's fees | - | - |
| Income from camp shop | <u>-</u> | <u>142</u> |
| Total income from charitable activities | <u>-</u> | <u>142</u> |

All income arising from charitable activities was unrestricted in both years.

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED
Notes to the Accounts for the year ended 31 January 2022

5 Income from other trading activities

| | 2022 | 2021 |
|---|-------------|--------------|
| | £ | £ |
| Site lettings to other organisations | - | 2,222 |
| Provision of DBS checks for other organisations | 560 | 206 |
| Miscellaneous fundraising activities | <u>52</u> | <u>40</u> |
| | <u>612</u> | <u>2,468</u> |

All income arising from other trading activities was unrestricted in both years.

6 Investment income

All of the charity's investment income of £3 (2021: £5) arises from money held in interest bearing deposit accounts.

7 Analysis of expenditure on charitable activities

| | 2022 | 2021 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Premises running costs | 32,352 | 27,007 |
| Fundraising and trading costs | - | 827 |
| Depreciation | 34,442 | 34,442 |
| Governance costs (see note 8) | 3,631 | 3,277 |
| Support costs (see note 8) | <u>22,890</u> | <u>18,831</u> |
| Total | <u>93,315</u> | <u>84,384</u> |

Expenditure on charitable activities was £93,315 (2021: £84,384) of which £58,873 was unrestricted (2021: £49,942) and depreciation of £34,442 was restricted (2021: £34,442)

8 Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance cost, the remaining support costs together with the governance costs are allocated to the charitable activities undertaken (see note 7) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED
Notes to the Accounts for the year ended 31 January 2022

Analysis of support and governance costs

| | General support | Governance | Total | Basis of |
|-----------------------------------|------------------------|---------------------|----------------------|----------------------|
| | £ | Function | £ | apportionment |
| | | £ | | |
| Salaries, wages and related costs | 14,400 | - | 14,400 | Allocated on time |
| Office and administration | 5,967 | - | 5,967 | As incurred |
| Independent Examiner | - | 720 | 720 | Governance |
| Interest charges | 2,523 | - | 2,523 | Allocated on time |
| Legal and other professional fees | - | 2,911 | 2,911 | Governance |
| Total | <u>22,890</u> | <u>3,631</u> | <u>26,521</u> | |

All support and governance costs were unrestricted in both years.

9 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

| | 2022 | 2021 |
|------------------------|---------------|---------------|
| | £ | £ |
| Centre Management fees | <u>14,400</u> | <u>11,500</u> |
| | <u>14,400</u> | <u>11,500</u> |

The charitable company had no employees in the year therefore there are no employees with employee benefits in excess of £60,000 (2021: nil).
The Centre manager is employed on a consultancy basis.
The charity trustees were not paid personally or received any other benefits from employment with the charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No charity trustees received payment for professional or other services supplied to the charity - except as disclosed in note 16

10 Staff Numbers

The average monthly head count was nil staff (2021: nil staff) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were also nil.

11 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED
Notes to the Accounts for the year ended 31 January 2022

12 Tangible functional fixed assets

| | Freehold Land and Buildings £ | Plant machinery and motor vehicles £ | Total £ |
|--|--|---|--------------------|
| Cost: | | | |
| As at 1 February 2021 | 1,164,009 | 153,544 | 1,317,553 |
| Additions | - | - | - |
| As at 31 January 2022 | <u>1,164,009</u> | <u>153,544</u> | <u>1,317,553</u> |
| Depreciation: | | | |
| As at 1 February 2021 | 402,530 | 148,645 | 551,175 |
| Charge for the year | 33,842 | 600 | 34,442 |
| As at 31 January 2022 | <u>436,372</u> | <u>149,245</u> | <u>585,617</u> |
| Net book value | | | |
| As at 1 January 2022 | <u>761,479</u> | <u>4,899</u> | <u>766,378</u> |
| As at 31 January 2021 | <u>727,637</u> | <u>4,299</u> | <u>731,936</u> |
| Freehold land at cost included above not depreciated | | | <u>9,194</u> |

13 Debtors

| | 2022 £ | 2021 £ |
|--------------------------------|-------------------|-------------------|
| Other debtors and gift aid tax | <u>4,800</u> | <u>6,008</u> |
| | <u>4,800</u> | <u>9,755</u> |

14 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|-------------------------------------|-------------------|-------------------|
| Bank overdrafts | - | 396 |
| Loan from charitable trusts | 7,620 | 7,612 |
| Accrued expenses and prepaid income | <u>6,950</u> | <u>10,194</u> |
| | <u>14,570</u> | <u>18,202</u> |

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED
Notes to the Accounts for the year ended 31 January 2022

| | Lettings 2022 £ | Camp Fees 2022 £ | Total 2022 £ | Total 2021 £ |
|--|--------------------------------|---------------------------------|-----------------------------|-----------------------------|
| Deferred income | | | | |
| Balance at 1 February 2021 | 2,070 | 2,876 | 4,946 | 6,100 |
| Released to income in the year | - | - | - | - |
| Refunded in the year | - | - | - | (1,484) |
| Received in respect of 2022 charitable activities | 240 | - | 240 | 330 |
| Deferred Income at 31 January 2022 | <u>2,310</u> | <u>2,876</u> | <u>5,186</u> | <u>4,946</u> |

15 Creditors: amounts falling due after one year

| | 2022 £ | 2021 £ |
|---|-------------------|-------------------|
| Loans from charitable trusts | <u>58,468</u> | <u>63,617</u> |
| Amounts falling due for payment after more than five years | <u>18,618</u> | <u>24,504</u> |

The mortgage is secured by a charge over the land and property owned by the company. The balance of the mortgage at 31 January 2022 was £60,341 (2021: £65,623)

Interest payable on the loans in the year amounted to £2,523 (2021: £2,783)

16 Related party transactions

The charitable company has a 5 year low interest loan from Merseyside Evangelistic Trust (MET). One of the trustees, MJ Wright is also a trustee of Merseyside Evangelistic Trust. The balance of the loan outstanding at 31 January 2022 was £5,747 (2021: £5,605). The trustees of MET have granted a repayment holiday until there is a resumption of trading activity or 1 April 2022 whichever is sooner. Elpizo Limited provided accountancy, taxation and gift aid reclaim services during the period. The cost of these services (including irrecoverable VAT) was £2,760 (2021: £2,557). MJ Wright is the director of Elpizo Limited. Cost of services in the period was – gift aid recovery £138 (2021: £115), bookkeeping £2,034 (2021: £1,074), filing confirmation statement £73, accounts preparation £588 (2021: £588 and Covid grant claims £300 (2021: £875). The balance owing to Elpizo Limited at 31 January 2022 was £1,296 (2021: £1,014) During the year the company paid £240 (2021: £240) for web hosting services to Digitally Transform Me Limited. Mark Woodger a trustee is also a director of Digitally Transform Me Limited. There was no outstanding balance owing to Digitally Transform Me Limited at 31 January 2022.

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Notes to the Accounts for the year ended 31 January 2022

17 Analysis of charitable funds - analysis of movements in funds

| | Balance 1 February 2021 £ | Income £ | Expenditure £ | Transfers £ | Funds 31 January 2022 £ |
|----------------------------|------------------------------------|----------------------|------------------------|-----------------|----------------------------------|
| General fund | 515,906 | 60,234 | (58,803) | - | 517,337 |
| Designated bursary fund | 1,230 | | (70) | - | 1,160 |
| Restricted funds | <u>211,205</u> | <u>-</u> | <u>(34,442)</u> | <u>-</u> | <u>176,763</u> |
| Total | <u>728,341</u> | <u>60,234</u> | <u>(93,315)</u> | <u>-</u> | <u>695,260</u> |

Purpose of the Funds

General fund - Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Bursary fund - Funding allocated by trustees towards the cost of reduced fees for campers whose families are experiencing financial difficulties.

Restricted fund – Grants and donations received for the various building projects

18 Analysis of net assets between funds

| | General Fund £ | Designated Fund £ | Restricted Fund £ | Total £ |
|--|-----------------------|-------------------------|-------------------------|-----------------------|
| Tangible fixed assets | 489,085 | - | 242,851 | 731,936 |
| Cash at bank and in hand | 30,402 | 1,160 | - | 31,562 |
| Other net current assets/(liabilities) | <u>(2,150)</u> | <u>-</u> | <u>(66,088)</u> | <u>(68,238)</u> |
| Total | <u>517,337</u> | <u>1,160</u> | <u>176,763</u> | <u>695,260</u> |

Analysis of net assets between funds – previous year

| | General Fund £ | Designated Fund £ | Restricted Fund £ | Total £ |
|-------------------------------|-----------------------|-------------------------|-------------------------|-----------------------|
| Tangible fixed assets | 483,944 | | 282,434 | 766,378 |
| Cash at bank and in hand | 36,544 | 1,230 | - | 37,774 |
| Other net current liabilities | <u>(4,582)</u> | <u>-</u> | <u>(71,229)</u> | <u>(75,811)</u> |
| Total | <u>515,906</u> | <u>1,230</u> | <u>211,205</u> | <u>728,341</u> |