



Registered Charity Number 1102688

Registered Company Number 04949384

THE TYN-Y-NANT CHRISTIAN CENTRE

Company Limited by Guarantee

Report and Unaudited Accounts

For the year ended

31 January 2021



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THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED
Reports and accounts

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THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Trustees' report (including directors' report) for the year ended 31 January 2021

Introduction

The trustees present their annual director's report and financial statements for the year ended 31 January 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP)

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Purpose and Activities of the Charity

The charity provides holidays for young people in a Christian environment under the name of Merseyside Christian Youth Camps (MCYC)

A summary of the objectives of the charity as set out in its governing document.

The advancement of the Christian faith by the provision and use of land and premises for the worship of God. For the edification of believers in God and for the provision of facilities to further the religious, social, moral and physical wellbeing of young people and others in accordance with the basis of faith.

Public benefit that is provided by the charity

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Summary of main activities of the charity in relation to its objects

Due to the Covid19 pandemic there have been no charitable activities in the financial year nor will there be in the next financial year either. There has been income from regular donors both individual and churches and also fixed costs of the property and any ongoing maintenance. There has been a continuous effort to maintain contact with the users, beneficiaries and supporters of the charity during the period of disruption by use of social media. A grant of £35,000 in the year to 31 January 2021 and a further £20,000 after that date has been received from Cyngor Gwynedd which the trustees believe will be sufficient along with other income streams to maintain a stable financial position until activities can resumed in 2022.

Plans for future periods

After the announcements from the government early in the summer of 2021, and due to the ongoing uncertainty of circumstances across the country and the restrictions imposed by the Welsh and English Governments, the Trust took the decision, along with many similar organisations, to keep the site closed for the 2021 camping season.

As a group of council members and trustees we believe that God's calling for MCYC is to share the good news of Jesus Christ with as many young people as possible through the time we share together at camp and at events throughout the year, in partnership with churches across the region. Holding on to this shared belief, we are continuing to monitor

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Trustees' report (including directors' report) for the year ended 31 January 2021

the ever-changing restrictions with the hope that we will be able, with some degree of certainty, plan for lettings and camps in 2022

Financial Review

Policies on reserves

Adequate reserves are maintained to fund the charity's activities for at least three months forward.

Availability and adequacy of assets of the funds.

The board of Trustee is satisfied that the charity assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £9,750 (2020: £22,430).

The total reserves at the year- end stand at £728,342 (2020: £738,092)

Free unrestricted liquid reserves at the yearend amounted to £19,572 (2020: £17,618).

Share Capital

The Company is limited by guarantee and therefore has no share capital.

Reference and administrative details

Date of incorporation	31 st October 2003
Company Registration Number	04949384
The Registered Office is	13 Village Road, Higher Bebington, Wirral CH63 8PP
Charity Registration Number	1102688
The telephone number is	44(0) 151 6080626

Directors and trustees

The directors who served on the date this report was approved and during the year were:

J Norwood (Chair)	M J Wright (Treasurer)	Mrs J Woods	S J Bedford
J G Fraser	N G Goodwin	Mrs D Smith	MN Woodger
JDM Woods	Mrs J Goodwin	P Woods	(resigned 31 May 2021)

All the directors of the company are also the Trustees of the charity, and their responsibilities include all the responsibilities of the directors under the Companies Acts and of Trustees under the Charities Act.

The Board of trustees held regular meetings across the year, with 85%+ attendance for each meeting. During the lockdown period due to the Covid pandemic the trustees have continued to have regular meetings online. Minutes from these meetings can be provided on application.

Nature of the Governing Documents and Constitution of the Charity

The Organisation is a charitable company limited by guarantee, incorporated on 31st October 2003 and registered as a charity on 17 March 2004. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Article of Association. In the event of the

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Trustees' report (including directors' report) for the year ended 31 January 2021

company being wound up, members are required to contribute an amount not exceeding £1.

The methods adopted for the recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles the directors are known as members of the charity.

The directors are chosen to bring a wide variety of skills to the charity management.

Independent Examiner

Olivia Higgins, KBH Accountants Limited, 255 Poulton Road, Wallasey CH44 4BT

Statement of Director's and Trustees' Responsibilities

The charity trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statements as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and the trustees, having made enough enquiries of fellow directors that they ought to have

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Trustees' report (including directors' report) for the year ended 31 January 2021

individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

By order of the board of trustees

This report was approved by the board of Trustees on 20 October 2021

Jon Norwood
Chair, Director and Trustee

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Independent Examiner's Report to the Trustees of the Charity

Report of the Independent Examiners to the Trustees on the account of the Charity for the year ended 31 January 2021

I report on the financial statement of the charitable company on page 8 to 20 for the year ended 31 January 2021.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Examiner

As the charity trustees, who are also directors of the company for the purpose of the company law, you are responsible for preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and under section 144(2) of the Charities Act 2011 ("the Charities Act") and is eligible for independent examination. It is my responsibility to:

- Examine accounts under the section 145 of the Charities Act;
- Follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention

Basis of opinion and scope of work undertaken

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements;
 - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records and comply with accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statements of Recommended Practice: Accounting and reporting by Charities have not been met; or,
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Olivia Higgins, Chartered Certified Accountant

KBH Accountants Limited, 255 Poulton Road, Wallasey CH44 4BT

The date upon which my opinion is expressed is: 20 October 2021

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED
Statement of Financial Activities for the year ended 31 January 2021

		Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2021	2021	2021	2020
		£	£	£	£
Income					
Donations and legacies	3	72,019	-	72,019	49,554
Income from charitable activities	4	142	-	142	70,330
Income from other trading activities	5	2,468	-	2,468	27,743
Investment income	6	5	-	5	20
Total Income		<u>74,634</u>	-	<u>74,634</u>	<u>147,647</u>
Expenditure					
Expenditure on charitable activities	7	<u>49,942</u>	<u>34,442</u>	<u>84,384</u>	<u>170,077</u>
Total expenditure		<u>49,942</u>	<u>34,442</u>	<u>84,384</u>	<u>170,077</u>
Net expenditure for the year		24,692	(34,442)	(9,750)	(22,430)
Gross transfer between funds		-	-	-	-
Net movement in funds		24,692	(34,442)	(9,750)	(22,430)
Reconciliation of funds:					
Total funds brought forward		<u>492,445</u>	<u>245,647</u>	<u>738,092</u>	<u>760,522</u>
Total funds carried forward		<u>517,137</u>	<u>211,205</u>	<u>728,342</u>	<u>738,092</u>

The net movement in funds referred to above in the net incoming resources as defined in the statement of Recommendation Practice for Accounting and reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 11 as required by the said statement.

All activities derive from continuing operation

The notes on page 13 to 20 form an integral part of these accounts

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Statement of Financial Activities for the year ended 31 January 2021

Analysis of prior year total funds as required by paragraph 4.2 of Statement of Recommended Practice (SORP)

		Unrestricted Funds	Restricted Funds	Total Funds
	Notes	2020	2020	2020
		£	£	£
Income				
Donations and legacies	3	49,554	-	49,554
Income from charitable activities	4	70,330	-	70,330
Income from other trading activities	5	27,743	-	27,743
Investment income	6	20	-	20
Total Income		<u>147,647</u>	<u>-</u>	<u>147,647</u>
Expenditure				
Expenditure on charitable activities	7	<u>135,635</u>	<u>34,442</u>	<u>170,077</u>
Total expenditure		<u>135,635</u>	<u>34,442</u>	<u>170,077</u>
Net expenditure for the year		12,012	(34,442)	(22,430)
Gross transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		12,012	(34,442)	(22,430)
Reconciliation of funds:				
Total funds brought forward		<u>480,433</u>	<u>280,089</u>	<u>760,522</u>
Total funds carried forward		<u>492,445</u>	<u>245,647</u>	<u>738,092</u>

All activities derive from continuing operation

The notes on page 13 to 20 form an integral part of these accounts

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Statement of Financial Activities for the year ended 31st January 2021

Income and Expenditure Account as required by the Companies Act for the year ended 31st January 2021

	2021	2020
	£	£
Turnover	74,629	147,627
Direct costs of turnover	<u>81,107</u>	<u>167,030</u>
Gross deficit	<u>(6,478)</u>	<u>(19,403)</u>
Governance costs	<u>3,277</u>	<u>3,047</u>
Operating deficit	<u>(9,755)</u>	<u>(22,450)</u>
Interest receivable	<u>5</u>	<u>20</u>
Deficit on ordinary activities before tax	<u>(9,750)</u>	<u>(22,430)</u>
Retained deficit for the financial year	<u>(9,750)</u>	<u>(22,430)</u>

All activities derive from continuing operations

The notes on pages 13 to 20 form integral part of these accounts.

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED

Company Number 04949384

Balance Sheet

As at 31st January 2021

	Notes	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible assets	12		<u>766,378</u>		<u>800,820</u>
Total fixed assets			766,378		800,820
Current Assets					
Debtors	13	6,008		9,755	
Cash at the bank and in hand		<u>37,774</u>		<u>17,618</u>	
Total current assets		43,782		27,373	
Creditors:-					
Amount due within one year	14	<u>(18,202)</u>		<u>(18,989)</u>	
Net current assets			<u>25,580</u>		<u>8,384</u>
Net assets			791,958		809,204
Creditors					
Amounts due after more than one year	15		<u>(63,616)</u>		<u>(71,112)</u>
Total net assets			<u>728,342</u>		<u>738,092</u>
The funds of the charity					
Unrestricted income funds					
Unrestricted revenue accumulated funds	17	515,907		491,285	
Designated revenue funds	17	<u>1,230</u>		<u>1,160</u>	
Total unrestricted funds			517,137		492,445
Restricted revenue funds					
Restricted revenue accumulated funds	17		<u>211,205</u>		<u>245,647</u>
Total charity funds			<u>728,342</u>		<u>738,092</u>

The directors are satisfied that the year ended on 31 January 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 7.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

MJ Wright – Trustee

Approved by the board of Trustees on 20 October 2021

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED**The notes on page 12 to 19 form an integral part of these accounts****Statement of Cash Flows****For the year ended 31 January 2021**

	Notes	2021 £	2020 £
Cash generated in operating activities	18	<u>20,151</u>	<u>16,168</u>
Cash flows from investing activities			
Interest Income		5	20
Purchase of tangible fixed assets		<u>-</u>	<u>(6,000)</u>
Cash generated by/(used in) investing activities		<u>20,156</u>	<u>(5,980)</u>
Cash flows from financing activities			
Repayment of borrowing		<u>-</u>	<u>(10,450)</u>
Cash used in financing activities		<u>-</u>	<u>(10,450)</u>
Increase (Decrease) in cash and cash equivalents in the year		<u>20,156</u>	<u>(262)</u>
Cash and cash equivalent at the beginning of the year		<u>17,618</u>	<u>17,880</u>
Total cash and cash equivalent at the end of the year		<u>37,774</u>	<u>17,618</u>

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP(FRS 102) the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets & liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

b) Reconciliation with previous Generally Accepted Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was found to be necessary.

c) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be used for particular areas of the charity's work or for specific projects being undertaken by the charity.

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Notes to the Accounts for the year ended 31 January 2021

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings - expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs and other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. The bases on which support costs have been allocated are set out in note 7.

i) Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised as cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual rate
Freehold land	0%
Buildings	2% straight line for new buildings and 5% for refurbishments and other buildings
Plant, equipment, and motor vehicles	10% straight line

j) Stock

Stock is included at the lower of cost or net realisable value. Due to the Covid19 pandemic there were to be no camping activities in 2020 so stock at the end of 2019 activities has been written off to nil.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimating

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED
Notes to the Accounts for the year ended 31 January 2021

reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loan which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the Trust

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Income from donations and legacies

	2021	2020
	£	£
Donations		
Gifts and donations - individuals	18,938	21,735
Gifts and donations - organisations	14,573	14,149
Recoverable taxation	3,508	7,956
Legacy	-	5,714
Grants – Covid related	<u>35,000</u>	<u>-</u>
	<u>72,019</u>	<u>49,554</u>

All income arising from donations was unrestricted in both years.

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

The charity has not been notified of any legacies in the year to 31 January 2021. Last year the charity received a legacy of £5,714 from the estate of the late Mrs Jean Hockridge

4 Income from charitable activities

	2021	2020
	£	£
Income from camping activities – camper's fees	-	64,362
Income from camp shop	<u>142</u>	<u>5,968</u>
Total income from charitable activities	<u>142</u>	<u>70,330</u>

All income arising from charitable activities was unrestricted in both years.

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Notes to the Accounts for the year ended 31 January 2021

5 Income from other trading activities

	2021	2020
	£	£
Site lettings to other organisations	2,222	27,418
Provision of DBS checks for other organisations	206	94
Miscellaneous fundraising activities	<u>40</u>	<u>231</u>
	<u>2,468</u>	<u>27,743</u>

All income arising from other trading activities was unrestricted in both years.

6 Investment income

All of the charity's investment income of £5 (2020: £20) arises from money held in interest bearing deposit accounts.

7 Analysis of expenditure on charitable activities

	2021	2020
	£	£
Camping activities	-	34,898
Premises running costs	27,007	59,572
Fundraising and trading costs	827	6,267
Depreciation	34,442	34,442
Governance costs (see note 8)	3,277	3,047
Support costs (see note 8)	<u>18,831</u>	<u>31,851</u>
Total	<u>84,384</u>	<u>170,077</u>

Expenditure on charitable activities was £84,384 (2020: £170,077) of which £49,942 was unrestricted (2020: £135,635) and depreciation of £34,442 was restricted (2020: £34,442)

8 Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance cost, the remaining support costs together with the governance costs are allocated to the charitable activities undertaken (see note 7) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED
Notes to the Accounts for the year ended 31 January 2021

Analysis of support and governance costs

	General support	Governance	Total	Basis of
	£	Function	£	apportionment
		£		
Salaries, wages and related costs	11,500	-	11,500	Allocated on time
Office and administration	5,047	-	5,047	As incurred
Independent Examiner	-	720	720	Governance
Interest charges	2,284	-	2,284	Allocated on time
Legal and other professional fees	-	2,557	2,557	Governance
Total	<u>18,831</u>	<u>3,277</u>	<u>22,108</u>	

All support and governance costs were unrestricted in both years.

9 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

	2021	2020
	£	£
Centre Management fees	<u>11,500</u>	<u>14,400</u>
	<u>11,500</u>	<u>14,400</u>

The charitable company had no employees in the year therefore there are no employees with employee benefits in excess of £60,000 (2020: nil).

The Centre manager is employed on a consultancy basis.

The charity trustees were not paid personally or received any other benefits from employment with the charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustees received payment for professional or other services supplied to the charity - except as disclosed in note 16

10 Staff Numbers

The average monthly head count was nil staff (2020: nil staff) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were also nil.

11 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED
Notes to the Accounts for the year ended 31 January 2021

12 Tangible functional fixed assets

	Freehold Land and Buildings £	Plant machinery and motor vehicles £	Total £
Cost:			
As at 1 February 2020	1,164,009	153,544	1,317,553
Additions	-	-	-
As at 31 January 2021	<u>1,164,009</u>	<u>153,544</u>	<u>1,317,553</u>
Depreciation:			
As at 1 February 2020	368,688	148,045	516,733
Charge for the year	33,842	600	34,442
As at 31 January 2021	<u>402,530</u>	<u>148,645</u>	<u>551,175</u>
Net book value			
As at 1 January 2021	<u>761,479</u>	<u>4,899</u>	<u>766,378</u>
As at 31 January 2020	<u>795,321</u>	<u>5,499</u>	<u>800,820</u>
Freehold land at cost included above not depreciated			<u>9,194</u>

13 Debtors

	2021 £	2020 £
Trade debtors	-	4,145
Other debtors and gift aid tax	<u>6,008</u>	<u>5,610</u>
	<u>6,008</u>	<u>9,755</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank overdrafts	396	-
Loan from charitable trusts	7,612	7,328
Accrued expenses and prepaid income	<u>10,194</u>	<u>11,661</u>
	<u>18,202</u>	<u>18,989</u>

THE TYN-Y-NANT CHRISTIAN CENTRE LIMITED
Notes to the Accounts for the year ended 31 January 2021

	Lettings 2021 £	Camp Fees 2021 £	Total 2021 £	Total 2020 £
Deferred income				
Balance at 1 February 2020	1740	4,360	6,100	6,040
Released to income in the year	-	-	-	(6,040)
Refunded in the year	-	(1,484)	(1,484)	-
Received in respect of 2022 charitable activities	330	-	330	6,100
Deferred Income at 31 January 2020	<u>2,070</u>	<u>2,876</u>	<u>4,946</u>	<u>6,100</u>

15 Creditors: amounts falling due after one year

	2021 £	2020 £
Loans from charitable trusts	<u>63,616</u>	<u>71,112</u>
Amounts falling due for payment after more than five years	<u>24,504</u>	<u>33,363</u>

The mortgage is secured by a charge over the land and property owned by the company. The balance of the mortgage at 31 January 2021 was £65,623 (2020: £72,881)

Interest payable on the loans in the year amounted to £2,783 (2020: £2,887)

16 Related party transactions

The charitable company has a 5 year low interest loan from Merseyside Evangelistic Trust (MET). Two of the trustees, SJ Bedford and MJ Wright are also trustees of Merseyside Evangelistic Trust. The balance of the loan outstanding at 31 January 2021 was £5,605 (2020: £5,244). The trustees of MET have granted a repayment holiday until there is a resumption of trading activity or 1 April 2022 whichever is sooner.

Elpizo Limited provided accountancy, taxation and gift aid reclaim services during the period. The cost of these services (including irrecoverable VAT) was £2,557 (2020: £2,600). MJ Wright is the director of Elpizo Limited.

Cost of services in the period was – gift aid recovery £115 (2020: £431), bookkeeping £1,074 (2020: £1,664), filing confirmation statement £73, accounts preparation £420 (2020: £420) and Covid grant claims £875. The balance owing to Elpizo Limited at 31 January 2021 was £1,014 (2020: £774)

During the year the company paid £240 (2020: £240) for web hosting services to Digitally Transform Me Limited. Mark Woodger a trustee is also a director of Digitally

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Notes to the Accounts for the year ended 31 January 2021

Transform Me Limited. There was no outstanding balance owing to Digitally Transform Me Limited at 31 January 2021.

17 Analysis of charitable funds - analysis of movements in funds

	Balance 1 February 2020 £	Income £	Expenditure £	Transfers £	Funds 31 January 2021 £
General fund	491,285	74,564	(49,942)	-	515,907
Designated bursary fund	1,160	70	-	-	1,230
Restricted funds	<u>245,647</u>	<u>-</u>	<u>(34,442)</u>	<u>-</u>	<u>211,205</u>
Total	<u>738,092</u>	<u>74,634</u>	<u>(84,384)</u>	<u>-</u>	<u>728,342</u>

Purpose of the Funds

General fund - Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Bursary fund - Funding allocated by trustees towards the cost of reduced fees for campers whose families are experiencing financial difficulties.

Restricted fund – Grants and donations received for the various building projects

18 Reconciliation of net movement in funds to net cash flow from operating activities

	Charity	
	2021 £	2020 £
Net movement in funds	(9,750)	(22,430)
Add back depreciation charge	34,442	34,442
Deduct interest income shown In investing activities	(5)	(20)
Decrease (increase) in stock	-	1,980
Decrease (increase) in debtors	3,747	1,972
Increase (decrease) in creditors	(8,283)	224
Net cash used in operating activities	<u>20,151</u>	<u>16,168</u>