

Charity registration number: 1102673

DOWNVIEW NURSERY (FELPHAM)

Annual Report and Financial Statements

for the Year Ended 31 August 2020

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11

Reference and Administrative Details

Trustees

Craig Walder
Anna Hockey
Rachel Stimpson
Jo Gillespie
Amy Coote
Laura Diane Walder

Principal Office

Downview Nursery
Wroxham Way
Bognor Regis
West Sussex
PO22 8ER

Charity Registration Number

1102673

Independent Examiner

Kolade Andrew Alli ACMA
KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End, Hampshire
SO18 3NA

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2020.

Objectives and activities

This year has again seen us make some small changes to the nursery, including finalising our nature trail area. This is an enclosed secure area adjacent to the nursery specifically for our use.

A lot of our planned changes for this year were not carried out due to COVID-19 restrictions.

Savings were not rebuilt as planned this year, mainly due to increases in the cost of living, employment and resources without an increase in the funding made available to us by the local authority. This still continues to be one of our priorities going forward.

Next Year

We are still aiming to rebuild our savings that we used over the past couple of years to carry out essential repairs and refurbishments. Unfortunately, the ever-increasing cost of living, services, and resources continues to hinder this, along with COVID-19 restrictions affecting our ability to plan required works.

We will continue to look into the option and viability of using the nursery as a holiday club in the school holidays and half terms. Currently there is only one local business in the area that provides such care for early years children, so demand and usage is highly likely. Only children aged 3-4 could be accepted due to our Ofsted registration.

Planned repairs/maintenance/adjustments are as follows:

- Renewal of carpets and hard floors throughout the nursery.
- Renewal of both toilets and washing areas.
- Extension of the outside canopy area to increase the capacity of our all-weather play area.
- Renewal of some fixtures such as emergency lighting.
- Repair of external doors due to weathering.
- Possibility of replacing our access control system due to weather damage.

Trustees' Report

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on 11 June 2021 and signed on its behalf by:

.....

Craig Walder
Trustee

On behalf of the Downview Nursery Committee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 11 June 2021 and signed on its behalf by:

.....
Craig Walder
Trustee

Independent Examiner's Report to the trustees of DOWNVIEW NURSERY (FELPHAM)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees of DOWNVIEW NURSERY (FELPHAM) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the DOWNVIEW NURSERY (FELPHAM)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of DOWNVIEW NURSERY (FELPHAM) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End, Hampshire
SO18 3NA

11 June 2021

Statement of Financial Activities for the Year Ended 31 August 2020

	Note	Unrestricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:				
Charitable activities		143,524	143,524	130,057
Expenditure on:				
Charitable activities		(122,356)	(122,356)	(134,611)
Total expenditure		(122,356)	(122,356)	(134,611)
Net income/(expenditure)		21,168	21,168	(4,554)
Gross transfers between funds		-	-	779
Net movement in funds		21,168	21,168	(3,775)
Reconciliation of funds				
Total funds brought forward		26,178	26,178	29,953
Total funds carried forward	8	47,346	47,346	26,178

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 8.

(Registration number: 1102673)
Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand	6	47,896	29,196
Creditors: Amounts falling due within one year	7	(550)	(3,018)
Net assets		<u>47,346</u>	<u>26,178</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>47,346</u>	<u>26,178</u>
Total funds	8	<u>47,346</u>	<u>26,178</u>

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 11 June 2021 and signed on their behalf by:

.....
 Craig Walder
 Trustee

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

DOWNVIEW NURSERY (FELPHAM) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the Year Ended 31 August 2020

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2 Income from charitable activities

	Unrestricted funds General £	Total 2020 £	Total 2019 £
WSSC Funding	135,667	135,667	120,846
Pupil Funding	7,738	7,738	8,751
Income from Photographs	-	-	116
Other Income	64	64	-
Income from Fundraising	42	42	324
Bank interest receivable	13	13	20
	<u>143,524</u>	<u>143,524</u>	<u>130,057</u>

Notes to the Financial Statements for the Year Ended 31 August 2020

3 Expenditure on charitable activities

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Grounds work	-	-	1,168
Nursery Equipment	8,819	8,819	11,028
Rent and Rates	1,100	1,100	1,100
Wages and salaries	85,819	85,819	90,490
Staff pensions (Defined contribution) - pension scheme 1	2,554	2,554	1,667
Repairs and renewals	2,140	2,140	4,274
Groceries	3,633	3,633	4,114
Staff training	2,437	2,437	1,693
IT consumables and stationeries	4,303	4,303	3,311
Travel and Entertainment	675	675	1,650
Office cost	594	594	3,276
Telephone	2,056	2,056	1,317
Furnishing and decorations	281	281	1,090
Software Licences & Fees	3,539	3,539	2,872
Legal and Professional	517	517	1,013
Insurance	653	653	645
Licences & Registration	921	921	189
Bank charges and interest	128	128	257
Staff Uniform	645	645	1,254
Independent examiner's fee	550	550	550
Staff costs	992	992	1,653
	122,356	122,356	134,611

Notes to the Financial Statements for the Year Ended 31 August 2020

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	47,896	29,196

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	-	2,468
Accruals	550	550
	550	3,018

8 Funds

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds				
General	26,178	143,524	(122,356)	47,346

	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2019 £
Unrestricted funds					
General	29,953	130,057	(134,611)	779	26,178