

Registered number: 05003832  
Charity number: 1102668

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**LYNN ATHLETIC CLUB LIMITED**

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**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2024**

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**Prepared By:**  
Viola Services Ltd  
High Treasures  
Four Elms  
Edenbridge  
Kent  
TN8 6NE

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**LYNN ATHLETIC CLUB LIMITED**

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**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/03/2024**

**TRUSTEES**

Keith Alexander WALTERS OBE

Terry PEARSON

James Moore

**SECRETARY**

Terry PEARSON

**REGISTERED OFFICE**

Th Bath House

Wells Way

Camberwell

London

SE5 0PX

**COMPANY NUMBER**

05003832

**CHARITY NUMBER**

1102668

**ACCOUNTANTS**

Viola Services Ltd

High Treasures

Four Elms

Edenbridge

Kent

TN8 6NE

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**LYNN ATHLETIC CLUB LIMITED**

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**ACCOUNTS  
FOR THE YEAR ENDED 31/03/2024**

**CONTENTS**

	Page
Report of the Trustees	3
Independent Examiner's Statement	4
Accountant's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 to 12
Detailed Statement of Financial Activities	11

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**LYNN ATHLETIC CLUB LIMITED**

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**FOR THE YEAR ENDED 31/03/2024**

**TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31/03/2024

**PRINCIPAL ACTIVITIES**

The principal activity of the charity in the year under review was providing facilities for boxing, keep fit and general fitness.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 31/01/2025

Keith Alexander WALTERS OBE

Trustee

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**LYNN ATHLETIC CLUB LIMITED**

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**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 31/03/2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LYNN  
ATHLETIC CLUB LIMITED**

I report on the accounts of the company for the year ended 31/03/2024.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 31/03/2024**

**INDEPENDENT EXAMINERS STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....  
Date: 31/01/2025

Viola Services Ltd  
High Treasures  
Four Elms  
Edenbridge  
Kent  
TN8 6NE

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LYNN ATHLETIC CLUB LIMITED

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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS  
OF LYNN ATHLETIC CLUB LIMITED, FOR THE YEAR ENDED 31/03/2024**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of LYNN ATHLETIC CLUB LIMITED for the year ended 31/03/2024 as set out on pages - to (1) from the company's accounting records and from information and explanations you have given us.

As a practising member of the , we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of LYNN ATHLETIC CLUB LIMITED, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of LYNN ATHLETIC CLUB LIMITED and state those matters that we have agreed to state to the Board of Directors of LYNN ATHLETIC CLUB LIMITED, as a body, in this report, in accordance with the requirements of the as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than LYNN ATHLETIC CLUB LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that LYNN ATHLETIC CLUB LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of LYNN ATHLETIC CLUB LIMITED. You consider that LYNN ATHLETIC CLUB LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of LYNN ATHLETIC CLUB LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Viola Services Ltd

High Treasures

Four Elms

Edenbridge

Kent

TN8 6NE

31/01/2025

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LYNN ATHLETIC CLUB LIMITED

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**Statement of Financial Activities**  
for the year ended 31/03/2024

			2024	2023
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
<b>Income</b>				
Income from generated funds				
Income from Investments	-	-	-	22
Income from charitable activities	28,060	-	28,060	7,577
<b>Total Income and endowments</b>	<b>28,060</b>	<b>-</b>	<b>28,060</b>	<b>7,599</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Raised funds	3,162	-	3,162	9,573
Expenditure on Charitable activities	22,041	-	22,041	-
<b>Total Expenses</b>	<b>25,203</b>	<b>-</b>	<b>25,203</b>	<b>9,573</b>
<b>Net gains on investments</b>				
<b>Net Income</b>	<b>2,857</b>	<b>-</b>	<b>2,857</b>	<b>(1,974)</b>
<b>Gains/(losses) on revaluation of fixed assets</b>				
<b>Net movement in funds:</b>				
<b>Net income for the year</b>	<b>2,857</b>	<b>-</b>	<b>2,857</b>	<b>(1,974)</b>
Total funds brought forward	29,944	-	29,944	31,918
<b>Net funds carried forward</b>	<b>32,801</b>	<b>-</b>	<b>32,801</b>	<b>29,944</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities



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**LYNN ATHLETIC CLUB LIMITED**

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**BALANCE SHEET AT 31/03/2024**

	Notes	2024 £	2023 £
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	3	1,450	1,450
Cash at bank and in hand		<u>32,051</u>	<u>29,544</u>
		33,501	30,994
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>700</u>	<u>1,050</u>
<b>NET CURRENT ASSETS</b>		<u>32,801</u>	<u>29,944</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>32,801</u>	<u>29,944</u>
<b>CAPITAL AND RESERVES</b>			
<b>Unrestricted funds</b>	6		
General fund		<u>32,801</u>	<u>29,944</u>
		<u>32,801</u>	<u>29,944</u>

For the year ending 31/03/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board of trustees on 31/01/2025 and signed on their behalf by**

.....  
Keith Alexander WALTERS OBE  
Trustee

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2024**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation And Apportionment Of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**2. EMPLOYEES**

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	2	2

**3. DEBTORS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Trade debtors	1,450	1,450
	<u>1,450</u>	<u>1,450</u>

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LYNN ATHLETIC CLUB LIMITED

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**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	700	1,050
	<u>700</u>	<u>1,050</u>

**5. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £, to the company should it be wound up. At 31/03/2024 there were members.

**6. UNRESTRICTED FUNDS**

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	29,944	28,060	(25,203)	-	32,801
	<u>29,944</u>	<u>28,060</u>	<u>(25,203)</u>	<u>-</u>	<u>32,801</u>

**7. RESTRICTED FUNDS**

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£

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LYNN ATHLETIC CLUB LIMITED

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**Incoming Resources**  
**for the year ended 31/03/2024**

2024	2023
£	£

Incoming resources

Incoming resources from generated funds

-	22
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**Charitable Activity**

From Charitable Activities 1

-	7,577
-	7,577
28,060	7,577
28,060	7,599

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**LYNN ATHLETIC CLUB LIMITED**

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**Expenses**  
**for the year ended 31/03/2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Expenses</b>		
<b>Costs of generating funds</b>		
<b>Costs Of Generating Voluntary Income</b>		
Purchases	3,162	-
	<u>3,162</u>	<u>-</u>
<b>Fundraising Trading Costs</b>		
Costs Of Generating Funds Fundraising Trading Costs 1	-	9,223
Costs Of Generating Funds Fundraising Trading Costs 2	-	350
	<u>-</u>	<u>9,573</u>
	<u>3,162</u>	<u>9,573</u>
<b>Charitable Activities</b>		
<b>General Funds</b>		
Repairs and renewals	20,663	-
Scale charges	662	-
Accountancy fees	350	-
Stationery & office supplies	366	-
	<u>22,041</u>	<u>-</u>
	<u>25,203</u>	<u>9,573</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.