

REGISTERED COMPANY NUMBER: 06332726 (England and Wales)
REGISTERED CHARITY NUMBER: 1102656

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
DROP ZONE YOUTH PROJECTS LTD.
(A COMPANY LIMITED BY GUARANTEE)

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

DROP ZONE YOUTH PROJECTS LTD.

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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DROP ZONE YOUTH PROJECTS LTD.

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

TRUSTEES	Mr M C Cumming Mr R O'Connor Mr D Coverdale Mr A Callister Mrs C Vernon Mrs V Ritchie Director (appointed 3.9.24)
REGISTERED OFFICE	Lakeland House Abbey Road Barrow in Furness Cumbria LA14 1XL
REGISTERED COMPANY NUMBER	06332726 (England and Wales)
REGISTERED CHARITY NUMBER	1102656
INDEPENDENT EXAMINER	J F Hornby & Co Chartered Accountants The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
BANKERS	HSBC Bank plc 104 Duke Street Barrow in Furness Cumbria LA14 0LR
SENIOR MANAGEMENT	Sue Johnson (Deceased 24.06.25) Youth & Finance Manager Please see Chairman's report for further details Cath Corkill Education Manager

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity, as contained within the memorandum and articles of association, is to educate young people through their leisure time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

The charity also works closely with schools and children's services to enable the charity to reach young people who are identified as being at risk of exclusion or are not currently on roll at school. An alternative education facility is also provided, which has identified that this group of young people have very limited access to sports and recreation facilities and often have complex needs including mental health issues. The charity aims to support young people to understand triggers and the pressure of their daily lives which in some circumstances can be chaotic and to teach stress management methods. Additionally, activities are promoted to raise the aspirations of young people, helping them to gain access to services, advice and guidance.

Public benefit

Drop Zone supports the young people of Furness through their leisure time, and within the extended education provision, to learn and to develop their physical, mental and spiritual capacities. This will enable young people to grow to full maturity as individuals and members of society making informed decisions and positive life choices.

The trustees confirm that they have complied with their duty under section 4(2) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission and consider that the pursuit of the organisations aims through the activities described above is consistent therewith.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENTS AND PERFORMANCE

Chairman's Report

I am happy to report that the Drop Zone Youth Projects Organisation has again gone from strength to strength. This last year has seen us make many advances in many areas all of which results in young people getting the best possible opportunities that they can. From an organisational point of view, we have managed to strengthen our already strong board with the appointment of Val Ritchie. Val is well known in our sector and brings not only that wealth of knowledge but also with her vast experience in safeguarding we are happy to welcome such a valuable person to our board. Coupled with this we went through an exercise with Pilotlight throughout the year which helped us do a 'deep dive' into the organisation that enabled us to have a good look at ourselves and to develop a strategy for the future. This was an arduous process at times but was well worth it in the end. During this period we also worked to try and get the Youth Investment Fund up and running to enable works to start in upgrading our premises at Lakeland House. Through many frustrating hurdles the contracts to start work were awarded towards the end of the year and works have now started and are progressing well. This is a huge investment by the government, the Youth Investment Fund, together with our partners in this venture, Westmorland and Furness Council, we anticipate a successful outcome by the end of Q1 2025. We have also received great support with our Accountants J F Hornby and towards the end of the year moved to put our relationship on a firmer footing with additional resources to improve our processes and strengthen our financial status. Sue Johnson and Cath Corkill are still providing inspirational leadership and have now, a dedicated team to help support our young people. It is with pride that we can say that our staff are second to none. We could not deliver without them. I'm sure this will be recognised when reading the annual report. Once again, we are leading the way in focussing on the ever increasing dangers to young people, noting that following on from the Knife Angel Cath managed to get a visit to the town from the Manchester Bee. An incredible sculpture if not a little frightening considering the number of firearms that went into building it, once you have seen the Bee it leaves an indelible memory and hopefully the works that follows on from this will impress the lessons on people. As always we would like to thank everyone who has supported and funded us over the last 12 months, alongside all our young people, parents, schools and partner organisations.

Mike Cumming - Chair.

Education

Our extended education provision continued to grow and referrals were consistent throughout the year. In 2024 we supported 42 young people in Lakeland House. We trained all our staff to be invigilators and were able to facilitate 19 GCSE exams for year 11 students, alongside Maths and English Functional Skills assessments throughout the year. Alongside essential core subjects we have continued to teach young people essential, transferable life skills so they are prepared for post 16 provision. All our year 11's who left us in the summer of 2024 have secured intended destinations in employment, training, apprenticeships and college. The organisation has been through NCFE moderation and an annual monitoring review, both were successful, which showcases how important it is for us, as an education provision to adhere to everything our awarding body requires. We continued to offer more opportunities for the young people who attended our provision and this included a day residential to Rookhow, visits to the Dock Museum and the library.

As part of our ongoing knife crime delivery, we were able to secure a visit to Barrow for the Manchester Bee. The Bee arrived in early November and resided outside the Town Hall for 3 weeks. During this period of time we were able to bring The JJ Effect to deliver educational workshops to 300 secondary school students from four schools, South Cumbria PRU, Furness College, Moorfield and Drop Zone. Alongside this our partners from the PRU, YJS and the Child Centred Policing Team delivered age appropriate sessions in the Forum for 358 Primary students from 6 schools. From this we secured support from the Police and Fire Crime Commissioner to continue our preventative approach.

We were also a key partner in 2024's Junior Citizenship Scheme, which supports young people making the transition from year 6 to year 7. Twenty four primary schools accessed the project at Barrow Fire Station and took part in a round robin of educational presentations and activities. Topics covered were hate crime, drug, alcohol and vaping awareness, online safety, fire safety and anti social behaviour. As always we value the continued support from local schools, the Local Authority, parents, partner organisations. Our local children and young people need more opportunities to engage in and more avenues of support. During 2024 we continued, alongside valued partners to do this and we are looking forward to continuing and developing educational projects in 2025.

Youthwork

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Our youth work delivery continued to address growing need across the local area and we have been involved in a number of initiatives to support, educate and develop young people. Following on from our successful detached delivery in 2023, we worked with WAF and secured £25k for Furness Youth Work Partnership to continue to work with young people in their own environments. We supported a pilot in the summer holidays at Barrow Leisure Centre, which enabled young people to access the astro turf football pitches on Friday evenings alongside support from youth workers. We were also invited to the Better Tomorrow's celebration at Barrow Town Hall. At this event we showcased youth work in Furness and were able to link in with partners from the North of the County. We received HAF alongside our partner Youthability to deliver projects in the Easter and Summer holidays and together we reached 300 young people. We celebrated National Youth Work week in November and were able to create a video and poem highlighting our young people's achievement alongside the positive work we deliver. We were also invited to present at one of Sir John Fisher's Trustee meetings about our youth work delivery, organisation and partnerships. This was really important as it highlights our impact and the recognition we receive. Unfortunately due to losing our building in Ormsgill our delivery is coming to an end, however, we worked with WAF and Family Action to develop an exit strategy, this includes supporting local community groups to continue to support children and young people moving forward.

Community

Our community work continues and in 2024 we supported numerous local events. Barrow's contribution to the Unity Festival, Barrow BID's Soapbox Derby and Christmas Unwrapped, WAF's Christmas Market at Barrow Library, The Theatre Factory's Queer Evening, Turning The Tide, Barrow Trumps and Ulverston's first Pride event. Our fifth Pride event took place in May 2024 and was another success. We were able to extend the parade, offer opportunities for local performers and local organisations to promote what they do locally. Without the continued support of Forum 28, Holiday Inn Express, local emergency services and our steering group, the event wouldn't be able to go ahead. We continued to deliver LGBTQ+ and Trans Awareness training throughout 2024 and as part of our Pride event, inclusive businesses, organisations and people could request window stickers that showed everyone was welcome in their buildings and establishments. These addresses were added to an inclusivity map which was shared. We continued to be a patron of the Love Barrow Awards which continues to recognise amazing local people and organisations. By supporting these events we, not only, create opportunities for children, young people and families, we strengthen our partnerships and share resources. DZ is proud to be part of this and will continue to build on this and find long term sustainable funding so all the positive work can continue.

Organisation going forward

Tragically on the 24th June 2025 we suddenly lost Sue Johnson who collapsed and passed away. To be taken so young was a dreadful impact on her family and work colleagues after 20 years of dedicated service. As part of the key leadership team along with Cath Corkill it has left an enormous gap in the organisation.

Over the summer period we have decided to take our time in deciding the shape of the organisation going forward, and to this end, to see us through to the end of the year there has been some reorganisation of staff to support Cath Corkill and to ensure that our primary focus still remains in supporting our young people. The board will meet in October to assess the best way forward. In the meantime the Board of Trustees will provide cover for Cath in the operation of the Drop Zone whenever necessary.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

Financial position

The levels of restricted, designated and unrestricted funds are detailed in note 11 to the accounts. Unrestricted reserve levels allow us to have some flexibility whilst pursuing new funding.

Restricted funds are held to fulfil the requirements of funders.

Designated funds at the year end were £44,247 support programme development and new salary post costs and £42,556 to compliment the Youth Investment Capital Funds in the renovation of the building. Other designated funds of £4,559 relate to donations being applied to specific purposes.

A Message from our Treasurer Rob O'Connor

The 2024 accounts show a significantly higher income than in previous years.

In 2019 income was £209,093, in 2020 it was £243,278, in 2021 it was £280,735, in 2022 it was £318,560, and in 2023 it was £275,267.

Income for 2024 is shown as £480,203. This is due to monies received from the Youth Investment Fund.

In July 2023, Drop Zone were successful in securing a grant award from the Youth Investment Fund of £607,636 to refurbish Lakeland House, where Drop Zone operates from.

From this grant award, £541,644 was capital funding, and £65,992 revenue funding.

Due to the time taken to draw up legal agreements and renegotiation of the lease period for the building, works did not start until October 2024, and were completed in March 2025.

In late 2024, Drop Zone were in receipt of tranche payments for the refurbishment (capital), and also drew down some of the revenue monies from the Youth Investment Fund. All the capital monies were forwarded, on receipt of invoice, to Westmorland and Furness Council who project managed the refurbishment.

In 2024, £210,376 was received in both capital and revenue funding from the Youth Investment Fund, hence features in the 2024 accounts. This therefore impacted on the income for 2024 with it being shown as over £480,000, significantly higher than in previous years.

If the Youth Investment Fund monies are removed from the income, this gives a "general" income for 2024 of £270,150, which accords more with previous years.

Therefore, 2024 will in effect show a higher than normal income, and we will also see an impact on the 2025 accounts when they are filed due to the Youth Investment Fund monies straddling two financial / accounting years.

Reserves policy

It is the trustee's policy that unrestricted reserves should cover three months operating costs, currently calculated at £115,000. The unrestricted reserves at 31st December 2024 and 31st December 2023 exceeded the policy requirement, this is now at the right level.

Going concern

The financial statements have been prepared on a going concern basis. No material circumstances regarding the charity's ability to continue exist.

FUTURE PLANS

The funding secured from the Youth Investment Funds of £607k, together with the funds designated by the trustees of £45k will enable the refurbishment to the building to be commenced in the autumn of 2024. This will provide stability for our services to grow and develop ensuring that we continue to provide the experiences and opportunities to the young people in the Furness area.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is incorporated under the Companies Act 1985 as a company limited by guarantee and not having any share capital, its trustees being the directors and is governed by the Memorandum and Articles of Association.

Each trustee is a member of the company. The members have guaranteed the liability of the company to a limit of £1 each.

Recruitment and appointment of new trustees

New Trustees are appointed by the board of trustees at the Annual General Meeting and serve until they resign or retire. New members are invited to meet with board members and directors and take part in an induction process to ensure information is current and relevant.

Organisational structure

The charity is governed by a board of trustees/directors which meet on a quarterly basis to formulate and approve policy and review the current financial position.

Delegation of Responsibility

Responsibility for day-to-day management of the charity is delegated under authority by the board of trustees to the Youth and Education Directors.

Risk management

The trustees in accordance with their duty have identified and reviewed the risks to which the charity is exposed and ensured appropriate controls are in place to provide a reasonable assurance against fraud and error. The key risk and the controls in place are detailed below:

- Safeguarding of young people and vulnerable people. All of the directors, officers and volunteers hold valid certificates from the Disclosure and Barring Service.
- Continuity and development of services and funding by having a lease for our main building which is furnished to provide a full range of services. The charity has a lease with the council for Lakeland House and funding has been secured for the refurbishment of the site, which will commenced in 2024.

The charity ongoingly reviews the Charity Governance Code to incorporate good governance into the organisational practices.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 September 2025 and signed on its behalf by:

Mr M C Cumming - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DROP ZONE YOUTH PROJECTS LTD.**

Independent examiner's report to the trustees of Drop Zone Youth Projects Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Hornby, FCA

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

23 September 2025

DROP ZONE YOUTH PROJECTS LTD.

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	426	1,095	1,521	4,852
Charitable activities					
Youth Activities and Services		108,857	363,094	471,951	262,822
Other trading activities	3	1,660	1,898	3,558	5,262
Investment income	4	3,173	-	3,173	2,331
Total		<u>114,116</u>	<u>366,087</u>	<u>480,203</u>	<u>275,267</u>
EXPENDITURE ON					
Charitable activities					
Youth Activities and Services		<u>130,042</u>	<u>137,627</u>	<u>267,669</u>	<u>279,130</u>
NET INCOME/(EXPENDITURE)		(15,926)	228,460	212,534	(3,863)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>226,921</u>	<u>88,717</u>	<u>315,638</u>	<u>319,501</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>210,995</u></u>	<u><u>317,177</u></u>	<u><u>528,172</u></u>	<u><u>315,638</u></u>

The notes form part of these financial statements

DROP ZONE YOUTH PROJECTS LTD. (REGISTERED NUMBER: 06332726)

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	8	749	-	749	320
CURRENT ASSETS					
Debtors	9	6,166	-	6,166	10,364
Cash at bank and in hand		213,883	317,326	531,209	311,848
		<u>220,049</u>	<u>317,326</u>	<u>537,375</u>	<u>322,212</u>
CREDITORS					
Amounts falling due within one year	10	(9,802)	(150)	(9,952)	(6,894)
NET CURRENT ASSETS		<u>210,247</u>	<u>317,176</u>	<u>527,423</u>	<u>315,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		210,996	317,176	528,172	315,638
NET ASSETS		<u>210,996</u>	<u>317,176</u>	<u>528,172</u>	<u>315,638</u>
FUNDS	11				
Unrestricted funds				210,996	226,921
Restricted funds				317,176	88,717
TOTAL FUNDS				<u>528,172</u>	<u>315,638</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2025 and were signed on its behalf by:

Mr M C Cumming - Trustee

The notes form part of these financial statements

DROP ZONE YOUTH PROJECTS LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants received are credited to profit and loss account in the financial period on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Tangible fixed assets costing more than £500 are capitalised and recognised when future economic benefits are probable and the cost of the asset can be measured reliably.

Taxation

As a charity, Drop Zone Youth Projects Ltd is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478-489 of the Corporation Tax Act 2010, or section 258 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds that have been set aside by the Trustees for a particular purpose.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DROP ZONE YOUTH PROJECTS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	<u>1,521</u>	<u>4,852</u>

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Room hire	<u>3,558</u>	<u>5,262</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>3,173</u>	<u>2,331</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	645	748
Deficit on disposal of fixed assets	<u>-</u>	<u>45</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

	31.12.24	31.12.23
	£	£
Trustees' expenses	<u>233</u>	<u>59</u>

Trustee expenses relate to travel costs reimbursed to one trustee.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
	13	11
Staff	<u>13</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the Trustees and the senior management team as listed on page 1. Total key management personnel remuneration and benefits (including employer pension contributions and employer national insurance contributions) for their services to the charity was £99,751 (2023: £103,393).

DROP ZONE YOUTH PROJECTS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2024	721	51,878	52,599
Additions	-	1,074	1,074
	<hr/>	<hr/>	<hr/>
At 31 December 2024	721	52,952	53,673
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2024	577	51,702	52,279
Charge for year	144	501	645
	<hr/>	<hr/>	<hr/>
At 31 December 2024	721	52,203	52,924
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2024	-	749	749
	<hr/>	<hr/>	<hr/>
At 31 December 2023	144	176	320
	<hr/>	<hr/>	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade debtors	6,166	8,103
Other debtors	-	2,261
	<hr/>	<hr/>
	6,166	10,364
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade creditors	2,191	3,868
Social security and other taxes	2,526	-
Other creditors	2,212	-
Accruals and deferred income	3,023	3,026
	<hr/>	<hr/>
	9,952	6,894
	<hr/>	<hr/>

DROP ZONE YOUTH PROJECTS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	20,786	(16,152)	4,634
Designated funds - reserves policy	115,000	-	115,000
Designated funds - building	45,000	(2,444)	42,556
Designated funds - development	45,000	(753)	44,247
Designated - other	1,135	3,424	4,559
	<u>226,921</u>	<u>(15,925)</u>	<u>210,996</u>
Restricted funds			
Equipment and resources	1,943	672	2,615
Expanding horizons	23,910	(6,485)	17,425
Investing in future development of charity	6,021	(6,021)	-
Improving health and wellbeing	6,140	(1,948)	4,192
LGBTQ+ support	10,651	(2,759)	7,892
Supporting core costs	40,052	24,266	64,318
Youth Investment Fund	-	220,734	220,734
	<u>88,717</u>	<u>228,459</u>	<u>317,176</u>
TOTAL FUNDS	<u>315,638</u>	<u>212,534</u>	<u>528,172</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,115	(125,267)	(16,152)
Designated funds - building	-	(2,444)	(2,444)
Designated funds - development	-	(753)	(753)
Designated - other	5,001	(1,577)	3,424
	<u>114,116</u>	<u>(130,041)</u>	<u>(15,925)</u>
Restricted funds			
Equipment and resources	2,299	(1,627)	672
Expanding horizons	14,021	(20,506)	(6,485)
Investing in future development of charity	1	(6,022)	(6,021)
Improving health and wellbeing	-	(1,948)	(1,948)
LGBTQ+ support	10,001	(12,760)	(2,759)
School holiday provision	18,868	(18,868)	-
Supporting core costs	89,174	(64,908)	24,266
Youth Investment Fund	231,723	(10,989)	220,734
	<u>366,087</u>	<u>(137,628)</u>	<u>228,459</u>
TOTAL FUNDS	<u>480,203</u>	<u>(267,669)</u>	<u>212,534</u>

DROP ZONE YOUTH PROJECTS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	111,261	10,935	(101,410)	20,786
Designated funds - reserves policy	-	(505)	115,505	115,000
Designated funds - building	-	-	45,000	45,000
Designated funds - development	-	-	45,000	45,000
Designated - other	-	-	1,135	1,135
	<u>111,261</u>	<u>10,430</u>	<u>105,230</u>	<u>226,921</u>
Restricted funds				
Restricted	98,070	-	(98,070)	-
Equipment and resources	2,560	(445)	(172)	1,943
Expanding horizons	20,388	3,522	-	23,910
Investing in future development of charity	-	6,021	-	6,021
Improving health and wellbeing	32,939	(20,213)	(6,586)	6,140
LGBTQ+ support	6,462	4,189	-	10,651
School holiday provision	434	(434)	-	-
Supporting core costs	47,387	(6,933)	(402)	40,052
	<u>208,240</u>	<u>(14,293)</u>	<u>(105,230)</u>	<u>88,717</u>
TOTAL FUNDS	<u>319,501</u>	<u>(3,863)</u>	<u>-</u>	<u>315,638</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,880	(101,945)	10,935
Designated funds - reserves policy	-	(505)	(505)
	<u>112,880</u>	<u>(102,450)</u>	<u>10,430</u>
Restricted funds			
Equipment and resources	6,199	(6,644)	(445)
Expanding horizons	17,575	(14,053)	3,522
Investing in future development of charity	6,500	(479)	6,021
Improving health and wellbeing	399	(20,612)	(20,213)
LGBTQ+ support	15,630	(11,441)	4,189
School holiday provision	21,774	(22,208)	(434)
Supporting core costs	89,226	(96,159)	(6,933)
Other funding	5,084	(5,084)	-
	<u>162,387</u>	<u>(176,680)</u>	<u>(14,293)</u>
TOTAL FUNDS	<u>275,267</u>	<u>(279,130)</u>	<u>(3,863)</u>

DESIGNATED FUNDS

Details on the designated funds currently held are provided below:

DROP ZONE YOUTH PROJECTS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. MOVEMENT IN FUNDS - continued

Reserve Policy - funds set aside by the trustee to meet 3 months anticipated expenditure in line with the reserves policy

Building improvements - funds set aside to support fitting and furnishings and other costs unable to be grant funded when the building is redeveloped.

Development - funds set aside to support staffing and project development

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

13. GENERAL INFORMATION

Drop Zone Youth Projects Ltd is a company limited by guarantee and incorporated in England. It's registered office is Lakeland House, Abbey Road, Barrow In Furness, Cumbria, United Kingdom, LA14 1XL.

The financial statements are presented in sterling, which is the functional currency of the company.