

REGISTERED COMPANY NUMBER: 06332726 (England and Wales)
REGISTERED CHARITY NUMBER: 1102656

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
DROP ZONE YOUTH PROJECTS LTD.
(A COMPANY LIMITED BY GUARANTEE)

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

DROP ZONE YOUTH PROJECTS LTD.

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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DROP ZONE YOUTH PROJECTS LTD.

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

TRUSTEES	Mr M C Cumming Mr R O'Connor Mr D Coverdale Mr A Callister Mrs C Vernon
REGISTERED OFFICE	Lakeland House Abbey Road Barrow in Furness Cumbria LA14 1XL
REGISTERED COMPANY NUMBER	06332726 (England and Wales)
REGISTERED CHARITY NUMBER	1102656
INDEPENDENT EXAMINER	J F Hornby & Co Chartered Accountants The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
BANKERS	HSBC Bank plc 104 Duke Street Barrow in Furness Cumbria LA14 0LR
SENIOR MANAGEMENT	Sue Johnson Youth & Finance Manager Cath Corkill Education Manager

DROP ZONE YOUTH PROJECTS LTD.
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity, as contained within the memorandum and articles of association, is to educate young people through their leisure time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

The charity also works closely with schools and children's services to enable the charity to reach young people who are identified as being at risk of exclusion or are not currently on roll at school. An alternative education facility is also provided, which has identified that this group of young people have very limited access to sports and recreation facilities and often have complex needs including mental health issues. The charity aims to support young people to understand triggers and the pressure of their daily lives which in some circumstances can be chaotic and to teach stress management methods. Additionally, activities are promoted to raise the aspirations of young people, helping them to gain access to services, advice and guidance.

Public benefit

The trustees confirm that they have complied with their duty under section 4(2) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission and consider that the pursuit of the association's aims through the activities described above is consistent therewith.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2023 Drop Zone had 1907 interactions with young people, who took part in a variety of education and youth work projects. All young people finishing extended education with us in 2023 had an intended destination to move on to.

We were successful in securing funding from various streams with the most notable being the Youth Investment Fund, which will enable Drop Zone to move forward with plans to develop its centre to become a one stop facility for young people.

We were also successful in receiving a Garfield Weston Award which comes with 12 months strategic support from Pilotlight and we have developed partnerships with Furness Youth Work Partnership, Barrow AFC and Barrowful with one of our directors joining them on a trip to Kolkata India as part of their Jute Root project.

We delivered Furness Pride 2023 bringing together the community to celebrate inclusion and diversity with a footfall of 7,000 people enjoying the event and continue to support community events and initiatives such as World Suicide Prevention Day, Party in the Park and the Unity Festival.

DROP ZONE YOUTH PROJECTS LTD.
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

CHAIRMAN'S REPORT - as reported in January 2024

I am pleased to report another successful year for the Drop Zone. The finances have stabilised such that we are currently in a strong position. This is no small part to the two directors on their fund-raising efforts. A significant award came from the Garfield Foundation with their Pilot Light programme which was awarded in the summer of 2023 but took some time to get kicked off in early december. This is a prestigious award which will enable Drop Zone to benefit from their experience in helping organisations achieve goals.

With Westmorland and Furness Council (W&F) taking over from Barrow Borough Council and Cumbria County Council, there has been a bit of disruption which resulted in the Barrow Borough Council bid for the refurbishment of Lakeland House coming to the Drop Zone to implement. However it has also resulted in a 25-year lease of Lakeland House which will inevitably give stability for the future. Whilst there are several issues to work through, it must be acknowledged that W&F have continued to support and believe in the vision for Lakeland House. The award for refurbishment and youth organisation support from the Youth Investment Fund signifies an appreciation for the works that Drop Zone undertake in the area and will provide a very important resource for Furness in the future.

Our financial processes are now supported by an external agency, ensuring that everything is in place for the forthcoming investment. Our office manager, alongside our treasurer and management are instrumental in managing all our financial procedures.

We now have a settled board of trustees who are all very proactive and a great support, with each one taking responsibility for various aspects of the organisation.

This year we again held a Pride event, which continues to grow each year and continues to have a positive impact. Congratulations again to the staff for the hard work they have put into making this event the success that it is.

Finally, and I repeat myself every year, Drop Zone would not be where it is today without the inspired and excellent leadership of Cath Corkill and Sue Johnson. Between them they epitomise everything good about the organisation and continue to drive the organisation into new and innovative areas.

Mike Cumming - Chair

EDUCATION

Our extended education provision continued to grow, and over the last 12 months we have supported 46 young people. Our young people have had a really successful and positive year, sitting 19 GCSE's alongside Functional Skills Assessments. We currently have a pass rate of 84% which is amazing and a testament to how hard our staff work.

Alongside our delivery in Lakeside House we were also asked to continue to delivery in Dalton Drill Hall for 3 Dowdales students. We continue to support home educated young people, so they have the same opportunities as their peers. Alongside essential core subjects, we have continued to teach young people essential, transferable life skills so they are prepared for post-16 provision. All our year 11s who left us in the summer of 2023 have secured intended destinations in employment training, apprenticeships and college.

DROP ZONE YOUTH PROJECTS LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

The organisation has been through NCFE moderation and an annual monitoring review. Both were successful, which showcases how important it is for us as an education provision to adhere to everything our awarding body requires. Due to this we were able to add new qualifications to our timetable; Level 1 Award in Health & Social Care and Level 2 in Sexual Health Awareness. Both these were identified by our young people as qualifications they wanted to achieve. We were also able to offer a Level 2 Food Hygiene qualification for 2 of our young people who were interested in pursuing a career in catering. We strive to offer our young people the same opportunities as young people who are in schools, so continually invite external agencies into our session to educate around a number of different topics. Last year we were able to work with a local artist who supported our young people in a printing project and their canvases were showcased at Printfest in Ulverston. Jessica from the Wildlife Trust worked with our young people around the environment and due to this they were able to achieve the John Muir Award. We also supported young people in gaining work experience placements, part time employment and a volunteer position at our local radio station. As always we are extremely grateful to all our schools and Local Authority for their continued support and belief in what we do and look forward to continuing to work alongside them over the coming years.

We have continued to deliver Knife Crime education in local schools, alongside education around vaping. In June 23 we delivered on the Junior Citizenship Scheme with local partners to 700 primary children from across Furness. This was a really positive piece of work that supports young people's transition from year 6 to 7. Topics covered were hate crime, vaping, online safety, water safety, fire safety and anti-social behaviour. As always we value the continued support from local schools, the Local Authority, parents and partner organisations. Our next generation deserve a range of opportunities and this was showcased in 2023.

YOUTH WORK

Our youth work delivery continued to address the growing need across the local area and we have been involved in a number of initiatives to support, educate and develop young people. Our support in Barrow AFC's ground continued but due to some funding constraints we have had to pause at the end of the year. We have, however, continued to support the club and recently sponsored a So Legal event, presented to a range of attendees and showcased our organisation. Throughout the year we had 1,907 interactions with young people through the PCC and Edge NE, however, the funding ended and isn't continuing. However, we have submitted a collaborative bid to the Lottery and WAF to plug this gap, so hopefully our capacity will increase again in 2024. We celebrated National Youth Work week in November 23 and hosted an amazing information event at Lakeland House with our 15 partners. We welcomed the Police, funders, health representatives and the High Sheriff. Events like this are really important to showcase what is on offer in the local area and how unique Barrow is in the way we work together. We delivered across Furness with provision in Barrow, Ormsgill, Dalton and Askam offering a range of projects for children and young people from 8 years up.

COMMUNITY

Our community work continues and we have supported a number of events locally. Barrow's contribution to the Unity Festival, World Suicide Prevention Day, Party in the Park (an alcohol free awareness event), Dalton Day and attended some of our partners AGMs. In February 23, one of our directors travelled to Kolkata, India, alongside Barrowful, Women's Community Matters and local creatives. This trip was to creatively explore Barrow's historic links to the Jute trade. Whilst there we were able to make links with some amazing organisations including All Bengal Women's Union, St James's School, Destiny Foundation and Future Hope. We hosted our second face to face pride event in May 23 which attracted over 7,000 people. Our aim around pride is to educate and 2023 saw an increase in requests for LGBTQ+ and Trans Awareness training, following on from the event. Fourteen performers entertained the crowds alongside two art exhibitions, a Methodist service and a talk about surrogacy. We hosted over 14 information and advice stalls; the library facilitated pride themed arts, crafts and storytelling; emergency vehicles were present and all the tech was covered by Cando FM. Diversity and inclusion is so important across all our communities, so we are proud that the event is growing and educating across the county. We became a patron for the Love Barrow Awards which recognises all the amazing work that local organisations deliver and feel by supporting this event we can build new and strengthen current partnerships.

DROP ZONE YOUTH PROJECTS LTD.
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Financial position

The levels of restricted, designated and unrestricted funds are detailed in note 12 to the accounts. Unrestricted reserve levels allow us to have some flexibility whilst pursuing new funding.

Restricted funds are held to fulfil the requirements of funders.

Designated funds of £90,000 have been implemented by the trustees this year to include £45k support programme development and new salary post costs and £45k to compliment the Youth Investment Capital Funds in the renovation of the building. Other designated funds of £1,135 relate to donations being applied to specific purposes.

Reserves policy

It is the trustees policy that unrestricted reserves should cover three months operating costs, currently calculated at £115k. The unrestricted reserves at 31st December 2023 and 31st December 2022 exceeded the policy requirement.

Going concern

The financial statements have been prepared on a going concern basis. No material circumstances regarding the charity's ability to continue exist.

FUTURE PLANS

The funding secured from the Youth Investment Funds of £607k, together with the funds designated by the trustees of £45k will enable the refurbishment to the building to be commenced in the summer of 2024. This will provide stability for our services to grow and develop ensuring that we continue to provide the experiences and opportunities to the young people in the Furness area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is a company limited by guarantee and a registered charity. It is governed by its Memorandum and Articles of Association.

Each trustee is a member of the company. The members have guaranteed the liability of the company to a limit of £1 each.

Recruitment and appointment of new trustees

New Trustees are appointed by the board of trustees at the Annual General Meeting and serve until they resign or retire. New members are invited to meet with board members and directors and take part in an induction process to ensure information is current and relevant.

Risk management

The trustees in accordance with their duty have identified and reviewed the risks to which the charity is exposed and ensured appropriate controls are in place to provide a reasonable assurance against fraud and error. The key risk and the controls in place are detailed below:

- Safeguarding of young people and vulnerable people. All of the directors, officers and volunteers hold valid certificates from the Disclosure and Barring Service.

- Continuity and development of services and funding by having a lease for our main building which is furnished to provide a full range of services. The charity is currently negotiating a lease with the council for Lakeland House and funding has been secured for the refurbishment of the site, which will commence in 2024.

The charity is currently reviewing the Charity Governance Code to incorporate good governance into the organisational practices.

DROP ZONE YOUTH PROJECTS LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 September 2024 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'M.C. Cumming', written over a horizontal line.

Mr M C Cumming - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DROP ZONE YOUTH PROJECTS LTD.**

Independent examiner's report to the trustees of Drop Zone Youth Projects Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

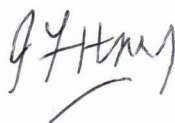
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J F Hornby, FCA

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

3 September 2024

DROP ZONE YOUTH PROJECTS LTD.

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	100	4,752	4,852	1,961
Charitable activities					
Youth Activities and Services		105,187	157,635	262,822	314,613
Other trading activities	3	5,262	-	5,262	1,750
Investment income	4	2,331	-	2,331	236
Total		<u>112,880</u>	<u>162,387</u>	<u>275,267</u>	<u>318,560</u>
EXPENDITURE ON					
Charitable activities					
Youth Activities and Services		<u>102,448</u>	<u>176,682</u>	<u>279,130</u>	<u>296,776</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	<u>10,432</u> <u>105,230</u>	<u>(14,295)</u> <u>(105,230)</u>	<u>(3,863)</u> <u>-</u>	<u>21,784</u> <u>-</u>
Net movement in funds		<u>115,662</u>	<u>(119,525)</u>	<u>(3,863)</u>	<u>21,784</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>111,261</u>	<u>208,240</u>	<u>319,501</u>	<u>297,717</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>226,923</u></u>	<u><u>88,715</u></u>	<u><u>315,638</u></u>	<u><u>319,501</u></u>

The notes form part of these financial statements

DROP ZONE YOUTH PROJECTS LTD.

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	9	320	-	320	1,113
CURRENT ASSETS					
Debtors	10	8,019	2,345	10,364	26,038
Cash at bank and in hand		223,443	88,405	311,848	293,904
		<u>231,462</u>	<u>90,750</u>	<u>322,212</u>	<u>319,942</u>
CREDITORS					
Amounts falling due within one year	11	(4,861)	(2,033)	(6,894)	(1,554)
NET CURRENT ASSETS		<u>226,601</u>	<u>88,717</u>	<u>315,318</u>	<u>318,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>226,921</u>	<u>88,717</u>	<u>315,638</u>	<u>319,501</u>
NET ASSETS		<u>226,921</u>	<u>88,717</u>	<u>315,638</u>	<u>319,501</u>
FUNDS	12				
Unrestricted funds				226,921	111,261
Restricted funds				<u>88,717</u>	<u>208,240</u>
TOTAL FUNDS				<u>315,638</u>	<u>319,501</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

DROP ZONE YOUTH PROJECTS LTD.

**BALANCE SHEET - continued
31 DECEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 September 2024 and were signed on its behalf by:



~~Mr M C Cumming~~ - Trustee

MR R O'CONNOR - TRUSTEE AND
TREASURER

The notes form part of these financial statements

DROP ZONE YOUTH PROJECTS LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants received are credited to profit and loss account in the financial period on a receivable basis.

Turnover is the amount derived from the provision of services, net of VAT.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Tangible fixed assets costing more than £500 are capitalised and recognised when future economic benefits are probable and the cost of the asset can be measured reliably.

Taxation

As a charity, Drop Zone Youth Projects Ltd is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478-489 of the Corporation Tax Act 2010, or section 258 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds that have been set aside by the Trustees for a particular purpose.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DROP ZONE YOUTH PROJECTS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	4,852	1,961
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Room hire	5,262	1,568
Sundry receipts	-	182
	<u> </u>	<u> </u>
	5,262	1,750
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	2,331	236
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	748	2,475
Deficit on disposal of fixed assets	45	-
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

	31.12.23	31.12.22
	£	£
Trustees' expenses	59	-
	<u> </u>	<u> </u>

Trustee expenses relate to travel costs reimbursed to one trustee.

DROP ZONE YOUTH PROJECTS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Staff	11	11
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the Trustees and the senior management team as listed on page 1. Total key management personnel remuneration and benefits (including employer pension contributions and employer national insurance contributions) for their services to the charity was £103,393 (2022: £90,999)

8. INDEPENDENT EXAMINATION

The preparation of accounts and independent examination has been performed by JF Hornby & Co free of charge as part of their charitable activities.

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2023	721	61,860	62,581
Disposals	-	(9,982)	(9,982)
	<u>721</u>	<u>51,878</u>	<u>52,599</u>
At 31 December 2023	721	51,878	52,599
DEPRECIATION			
At 1 January 2023	432	61,036	61,468
Charge for year	145	603	748
Eliminated on disposal	-	(9,937)	(9,937)
	<u>577</u>	<u>51,702</u>	<u>52,279</u>
At 31 December 2023	577	51,702	52,279
NET BOOK VALUE			
At 31 December 2023	<u>144</u>	<u>176</u>	<u>320</u>
At 31 December 2022	<u>289</u>	<u>824</u>	<u>1,113</u>

DROP ZONE YOUTH PROJECTS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	8,103	26,037
Other debtors	2,261	1
	<u>10,364</u>	<u>26,038</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	3,868	432
Accruals and deferred income	3,026	1,122
	<u>6,894</u>	<u>1,554</u>

12. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At
	£	£	£	31.12.23 £
Unrestricted funds				
General fund	111,261	10,935	(101,410)	20,786
Designated funds - reserves policy	-	(505)	115,505	115,000
Designated funds - building	-	-	45,000	45,000
Designated funds - development	-	-	45,000	45,000
Designated - other	-	-	1,135	1,135
	<u>111,261</u>	<u>10,430</u>	<u>105,230</u>	<u>226,921</u>
Restricted funds				
Restricted	98,070	-	(98,070)	-
Equipment and resources	2,560	(445)	(172)	1,943
Expanding horizons	20,388	3,522	-	23,910
Investing in future development of charity	-	6,021	-	6,021
Improving health and wellbeing	32,939	(20,213)	(6,586)	6,140
LGBTQ+ support	6,462	4,189	-	10,651
School holiday provision	434	(434)	-	-
Supporting core costs	47,387	(6,933)	(402)	40,052
	<u>208,240</u>	<u>(14,293)</u>	<u>(105,230)</u>	<u>88,717</u>
TOTAL FUNDS	<u>319,501</u>	<u>(3,863)</u>	<u>-</u>	<u>315,638</u>

DROP ZONE YOUTH PROJECTS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,880	(101,945)	10,935
Designated funds - reserves policy	-	(505)	(505)
	<u>112,880</u>	<u>(102,450)</u>	<u>10,430</u>
Restricted funds			
Equipment and resources	6,199	(6,644)	(445)
Expanding horizons	17,575	(14,053)	3,522
Investing in future development of charity	6,500	(479)	6,021
Improving health and wellbeing	399	(20,612)	(20,213)
LGBTQ+ support	15,630	(11,441)	4,189
School holiday provision	21,774	(22,208)	(434)
Supporting core costs	89,226	(96,159)	(6,933)
Other funding	5,084	(5,084)	-
	<u>162,387</u>	<u>(176,680)</u>	<u>(14,293)</u>
TOTAL FUNDS	<u>275,267</u>	<u>(279,130)</u>	<u>(3,863)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	120,233	(8,972)	111,261
Restricted funds			
Restricted	177,484	30,756	208,240
TOTAL FUNDS	<u>297,717</u>	<u>21,784</u>	<u>319,501</u>

DROP ZONE YOUTH PROJECTS LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,473	(97,445)	(8,972)
Restricted funds			
Restricted	230,087	(199,331)	30,756
TOTAL FUNDS	<u>318,560</u>	<u>(296,776)</u>	<u>21,784</u>

DESIGNATED FUNDS

Details on the designated funds currently held are provided below:

Reserve Policy - funds set aside by the trustee to meet 3 months anticipated expenditure in line with the reserves policy

Building improvements - funds set aside to support fitting and furnishings and other costs unable to be grant funded when the building is redeveloped.

Development - funds set aside to support staffing and project development

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

14. GENERAL INFORMATION

Drop Zone Youth Projects Ltd is a company limited by guarantee and incorporated in England. It's registered office is Lakeland House, Abbey Road, Barrow In Furness, Cumbria, United Kingdom, LA14 1XL.

The financial statements are presented in sterling, which is the functional currency of the company.

DROP ZONE YOUTH PROJECTS LTD.
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,852	1,961
Other trading activities		
Room hire	5,262	1,568
Sundry receipts	-	182
	<hr/> 5,262	<hr/> 1,750
Investment income		
Deposit account interest	2,331	236
Charitable activities		
Youth work	105,187	84,526
Secondment	5,084	19,366
Grants	152,551	210,721
	<hr/> 262,822	<hr/> 314,613
Total incoming resources	275,267	318,560
EXPENDITURE		
Charitable activities		
Wages	184,154	184,190
Social security	3,659	9,421
Pensions	3,306	3,346
Catering	1,745	717
Travelling	583	881
Youth days and activities	13,923	16,916
Sub-contractors	14,754	39,528
	<hr/> 222,124	<hr/> 254,999
Support costs		
Management		
Trustees' expenses	59	-
Rent and rates	1,251	3,848
Insurance	3,135	3,640
Light and heat	18,152	7,545
Telephone	7,842	5,146
Postage and stationery	1,253	1,297
Carried forward	31,692	21,476

This page does not form part of the statutory financial statements

DROP ZONE YOUTH PROJECTS LTD.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23	31.12.22
	£	£
Management		
Brought forward	31,692	21,476
Advertising	2,610	2,072
Sundries	102	156
Legal and professional fees	7,524	2,864
Repairs	7,872	1,546
Refuse removal	-	119
Staff training	1,109	1,856
Subscriptions	1,438	2,088
Computer expenses	3,088	3,683
Cleaning	705	1,227
Donations	-	2,140
Depreciation of fixtures & fittings	144	144
Depreciation of computer equipment	603	2,331
Loss on sale of tangible fixed assets	45	-
	<hr/> 56,932	<hr/> 41,702
Finance		
Bank charges	74	75
	<hr/> 279,130	<hr/> 296,776
Total resources expended		
	<hr/> (3,863)	<hr/> 21,784
Net (expenditure)/income		

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