

REGISTERED COMPANY NUMBER: 04959445 (England and Wales)
REGISTERED CHARITY NUMBER: 1102638

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR
BEXHILL MUSEUM
(A COMPANY LIMITED BY GUARANTEE)**

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

BEXHILL MUSEUM

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 22

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The stated objectives of the charity are to provide a museum in order to promote, maintain, improve and advance the education of the public for their benefit, particularly by the presentation of exhibitions, lectures and other means of study relating to the display of local history, archaeology, history of costume, technology and engineering, the arts, ethnography, geology and social history.

Public benefit

The Trustees have confirmed that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and in their opinion the foregoing report on the achievements and performance demonstrates that they have complied therewith.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Bexhill Museum continued to deliver its core mission: preserving, interpreting, and sharing its collections with the public. In 2024-25, this included a broad programme of exhibitions, education, and collections care, while laying the groundwork for major capital works in 2025-26.

Key policy and documentation updates required for Arts Council England re-accreditation were completed, including a new emergency plan, revised conservation policies, and combined documentation procedures. A review of access, keyholding, and lone working led to improved security, and new digital sensors enhanced environmental monitoring in the Sargent Gallery.

More than 1,600 pupils from 23 local schools visited in 2024-25. The museum launched new sessions on Pirates, the Arctic and Law & Order and partnered with Bexhill College to explore opportunities for 16-18-year-olds. Holiday activities remained popular, especially dinosaur-themed sessions..

Engagement with community groups, wellbeing initiatives, and local arts and heritage organisations expanded. Volunteer training included Mental Health First Aid and a safeguarding review. Evening visits by local Scouts and Guides were especially successful, and the museum welcomed over 700 visitors in one evening during the January 2024 Bexhill After Dark festival.

A highlight of the year was the restoration of Bexhill's 1895 Merryweather horse-drawn fire engine. Funded by public donations and a local firefighter-led campaign, the restored engine was presented at a special event by East Sussex Fire & Rescue Service, complete with two shire horses and attendance from past and present firefighters.

A lively programme of temporary exhibitions complemented permanent displays, including Blazing Saddles, on pioneering women cyclists, Hats, Hats, Hats and a waistcoat-themed weekend with costume expert J. François-Campbell

New or refreshed displays focused on the Bexhill fire service, Victorian cycling, and the town's historic streetscape. The museum's painting of Hoad's Mill by L.S. Lowry will be loaned to the Towner Gallery in 2025.

The museum was again supported by a committed team of volunteers, who contributed to operations, outreach, fundraising, maintenance, and collections work. Volunteer-led fundraising activities raised £10,620. Highlights included a quiz night, open garden, fashion show, Tai Chi classes, summer lectures, talks at St Augustine's Church, guided walks, and stalls at local events. The volunteer-run museum shop increased its annual takings to £16,620.

Volunteer-earned income remains essential to financial sustainability, especially with the likely end of Rother District Council's service agreement in 2026-27 and uncertainty around future local government funding.

Volunteers also supported curatorial work, helping restore the Merryweather engine, relocate collections, and manage special events, including a naturalist evening tour managed with professionalism and humour. Specialists assisted with the cleaning, accessioning, and pest-control of historic costumes and textiles, including donations from Pevensy Town Trust.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

FINANCIAL REVIEW

Financial position

The museum made major strides in strategic fundraising during 2024-25. Core unrestricted income-admissions, shop takings-covered daily operations, while external grant funding became increasingly vital for capital and development work.

The major achievement was securing a £390,389 grant from DCMS via Arts Council England's MEND (Museum Estate & Development Fund), alongside £113,000 from East Sussex County Council. Together, these funds will support critical infrastructure work in 2025-26: flood-proofing, structural repairs, improved storage, and better environmental conditions for the collection. A total of £197,330 was received in the year.

Early progress was made preparing for the works. The lower ground floor store was cleared for these works, with objects moved to temporary storage in Bexhill and Pevensey. This also enabled valuable redocumentation work: reviewing artefacts long in storage, checking condition, and repacking. Trustees began establishing a framework for ethical disposal of items that are duplicated, un-accessioned, damaged, or outside the museum's collecting remit.

The MEND award also allowed the museum to plan for future developments, including a potential new archaeological store and education space by converting disused public toilets in Egerton Park. Beyond capital investment, the museum strengthened ties with local and regional funders. It deepened its partnership with the De La Warr Pavilion under its Transforming Heritage programme, co-leading a new initiative to locate the Pavilion's cultural and architectural archives across Sussex and around the world.

Looking forward, Bexhill Museum is shifting from reactive grant-seeking to a strategic, integrated fundraising approach. Future bids will align with board-approved objectives: operational sustainability, dynamic collections, and inclusive public engagement. The Development & Finance Sub-Committee will guide this transition, prioritising high-value national bids, strategic match funding, and coordination with local cultural investment strategies.

Reserves policy

The unrestricted General Fund, representing funds available for the day-to-day operation of the Museum, at the end of March 2025 stood at £28,266. The balance of restricted funds at the end of the year, monies restricted for specific donor funded activities, was £225,702.

We treat total unrestricted income over the year, which came to £112,898 in 2024-25, as our working turnover figure. We then ensure that no less than ten percent of this is held as a minimum reserve within the General Fund balance in the unlikely event of an enforced closure.

In that event the collection would have to be relocated or ethically disposed of, and liabilities such as legal fees or redundancies covered - though in almost every reasonable circumstance the museum would be able claim insurance to cover such expenses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company's governing documents are its Memorandum and Articles of Association dated 9 October 2003 and amended by written resolution dated 10 February 2004 and special resolutions dated 3 October 2012 and 20 October 2021. Copies of these documents are available by request. The company is limited by guarantee.

Recruitment and appointment of new trustees

The power of appointing new or additional Trustees is vested in the Trustees. Prior to appointment, new Trustees would be introduced to the workings of the charity, given a role description and advised of their responsibilities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Management Team is appointed by the Trustees and meet weekly to review activities and manage the museum on a day-to-day basis. The group is made up of the volunteer coordinator, Gordon Smith, the Business Support Officer, Rohan Jayasekera, a representative of the Collections Care team, Stella Hales-Morris, and the Curator Julian Porter.

There is currently only one formal staff employee of the Museum, housekeeper Toni Neville, employed part-time for housekeeping duties. Rother District Curator Julian Porter MA is seconded by Rother District Council as Curator to Bexhill Museum. Rohan Jayasekera MSc MA is contracted by the Museum month-by-month on a part-time freelance basis as Business Support Officer.

Risk management

The Trustees have reviewed and identified the risks to which the charity is exposed and have ensured that appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have updated the existing Child Protection Policy to take account of changes in practice regarding the Safeguarding of vulnerable adults.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04959445 (England and Wales)

Registered Charity number

1102638

Registered office

Bexhill Museum
Egerton Road
Bexhill-on-Sea
East Sussex
TN39 3HL

Trustees

Dr A G Stacey
Mrs G D Bradley
P A Goodberry
Mrs S A Hemmings
G R Smith
Dr M G Bell
D Scales
Ms C J Hirst
J B Trainor
Ms K J Byford

Patron

Suzy Izzard

Honorary President

Presently vacant: Mr D J Betts passed away in 2024.

Neither the Patron nor Honorary President is an officer of the charity.

Company Secretary

R A Jayasekera

BEXHILL MUSEUM

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David Ashby FCCA ACA
Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

Accountants

Gibbons Mannington & Phipps LLP
20 Eversley Road, Bexhill-on-Sea, East Sussex, TN40 1HE.

Bankers

Barclays Bank plc, Devonshire Road, Bexhill-on-Sea, East Sussex, TN40 1AG.

Approved by order of the board of trustees on 13th August 2025 and signed on its behalf by:

Mrs S A Hemmings - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEXHILL MUSEUM

Independent examiner's report to the trustees of Bexhill Museum ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Ashby FCCA ACA

Gibbons Mannington & Phipps LLP
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

17th August 2025

BEXHILL MUSEUM
**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	<i>2024 Total funds £</i>
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,866	207,852	238,718	35,720
Charitable activities					
Admission fees		35,256	-	35,256	37,153
Education room hire and training		9,995	-	9,995	6,677
Royalties from publications		56	-	56	136
Other trading activities	3	27,773	1,002	28,775	28,464
Investment income	4	264	-	264	282
Other income	5	8,688	-	8,688	2,226
Total		112,898	208,854	321,752	110,658
EXPENDITURE ON					
Raising funds	6	12,520	-	12,520	15,069
Charitable activities					
Projects	7	11,194	23,441	34,635	20,872
Museum expenditure		86,841	6,108	92,949	62,926
Finance and administration services		23,841	3,375	27,216	20,652
Total		134,396	32,924	167,320	119,519
NET INCOME/(EXPENDITURE)		(21,498)	175,930	154,432	(8,861)
Transfers between funds	20	23,381	(23,381)	-	-
Net movement in funds		1,883	152,549	154,432	(8,861)
RECONCILIATION OF FUNDS					
Total funds brought forward		140,588	73,154	213,742	222,603
TOTAL FUNDS CARRIED FORWARD		142,471	225,703	368,174	213,742

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BEXHILL MUSEUM**BALANCE SHEET
31ST MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	<i>2024 Total funds £</i>
FIXED ASSETS					
Tangible assets	14	82,275	-	82,275	75,618
Heritage assets	15	27,539	43,569	71,108	68,943
Investments	16	2	-	2	2
		109,816	43,569	153,385	144,563
CURRENT ASSETS					
Stocks	17	6,023	-	6,023	4,110
Debtors	18	9,398	-	9,398	7,986
Cash at bank and in hand		24,473	182,133	206,606	60,026
		39,894	182,133	222,027	72,122
CREDITORS					
Amounts falling due within one year	19	(7,238)	-	(7,238)	(2,943)
NET CURRENT ASSETS		32,656	182,133	214,789	69,179
TOTAL ASSETS LESS CURRENT LIABILITIES		142,472	225,702	368,174	213,742
NET ASSETS		142,472	225,702	368,174	213,742
FUNDS	20				
Unrestricted funds				142,471	140,588
Restricted funds				225,703	73,154
TOTAL FUNDS				368,174	213,742

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BEXHILL MUSEUM**BALANCE SHEET - continued**
31ST MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th August 2025 and were signed on its behalf by:

S A Hemmings - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Museum building	- 2.5% on cost
Display cases and shelving	- 5% on cost
Fixtures and fittings	- 5% on cost
Interactive displays	- 20% on cost
Computer equipment	- 33% on cost

Heritage assets

Acquisitions for the collection since 1st April 2010, whether donated or purchased, are capitalised and recognised in the balance sheet at the cost or value of the acquisition, where such cost or valuation is reasonably obtainable and reliable. Items donated or bequeathed to the Museum's collection are valued by internal valuers if an external valuation for the items is not available. Such items are not depreciated or revalued.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025	<i>2024</i>
	£	<i>£</i>
Donations	5,124	<i>5,428</i>
Tax recoverable on gift aid	808	<i>853</i>
Legacy	-	<i>500</i>
Grants	224,991	<i>18,980</i>
Subscriptions	5,630	<i>7,885</i>
Donations to museum collection	2,165	<i>2,074</i>
	<u>238,718</u>	<i><u>35,720</u></i>

Grants received, included in the above, are as follows:

	2025	<i>2024</i>
	£	<i>£</i>
Rother District Council - Development Project	3,375	<i>-</i>
Rother District Council - Service level agreement	8,500	<i>8,500</i>
Rother District Council - Net Zero	4,978	<i>-</i>
Rother District Council - MEND	2,135	<i>-</i>
Arts Council: Hastings and Bexhill Museums and Schools Project (via Hastings Council)	7,480	<i>7,480</i>
Bexhill Town Council	-	<i>3,000</i>
Arts Council: MEND	195,195	<i>-</i>
Nineveh Trust	2,500	<i>-</i>
Bexhill 100	276	<i>-</i>
The Relais Cooden Beach	276	<i>-</i>
Hazell Industries Ltd	276	<i>-</i>
	<u>224,991</u>	<i><u>18,980</u></i>

3. OTHER TRADING ACTIVITIES

	2025	<i>2024</i>
	£	<i>£</i>
Shop and cafe income	16,715	<i>15,225</i>
Fund raising income	10,790	<i>12,727</i>
Sale of clothing	193	<i>437</i>
Other income	1,077	<i>75</i>
	<u>28,775</u>	<i><u>28,464</u></i>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025
4. INVESTMENT INCOME

	2025	<i>2024</i>
	£	<i>£</i>
Interest on cash investments	264	<i>282</i>

5. OTHER INCOME

	2025	<i>2024</i>
	£	<i>£</i>
Expenditure recharges to Rother District Council	8,688	<i>2,226</i>

6. RAISING FUNDS**Other trading activities**

	2025	<i>2024</i>
	£	<i>£</i>
Opening stock	4,110	<i>4,893</i>
Purchases	11,798	<i>10,909</i>
Closing stock	(6,023)	<i>(4,110)</i>
Fund raising, publicity and other costs	2,635	<i>3,377</i>
	12,520	<i>15,069</i>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Projects	34,635	-	34,635
Museum expenditure	89,961	2,988	92,949
Finance and administration services	-	27,216	27,216
	124,596	30,204	154,800

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	<i>2024</i>
	£	<i>£</i>
Conservation	3,301	<i>1,882</i>
Collections, exhibitions and special projects	30,277	<i>5,010</i>
Computer & IT costs	5,038	<i>3,172</i>
Education & lecture costs	4,506	<i>5,401</i>
Subscriptions and conferences	2,163	<i>1,738</i>
Repairs and renewals	10,427	<i>1,837</i>
Advertising & promotion (inc newsletter and website)	6,205	<i>8,226</i>
General rates, water rates, gas, electricity & telephone	29,642	<i>14,868</i>
Cleaner's salary and cleaning consumables	6,837	<i>7,754</i>
Insurance	3,307	<i>3,049</i>
Printing, postage and stationery	1,365	<i>1,596</i>
Volunteer expenses	115	<i>155</i>
Payroll processing fees	396	<i>384</i>
Security and fire protection	4,168	<i>4,356</i>
Sundry expenses	43	<i>203</i>
Travel	40	<i>507</i>
Professional fees	1,741	<i>3,373</i>
Carried forward	109,571	<i>63,511</i>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	109,571	63,511
Displays, signage etc	102	13
Bank charges	510	480
Card fees	627	708
Depreciation	13,786	13,272
	124,596	77,984

Conservation refers "to the activities and costs involved in preserving, stabilising, and protecting the museum's collections as a whole, whether they are on display or in storage". Collections (or more accurately Collection Management) refers to "activities involved in organising, documenting, storing, and accessing the collection as a whole and to ensure effective control, use, and accountability of the collection as a whole". Both are charitable activities and a revenue cost.

Exhibitions and special projects are discrete activities, and a mix of restricted, designated and undesignated expenditure. This year they include the Iguanodon project, railway projects, Merryweather, etc. As temporary fixtures, they may be eligible for Museums & Galleries Exhibition Tax Relief (MGTR).

9. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
Museum expenditure	-	2,988	2,988
Finance and administration services	27,216	-	27,216
	27,216	2,988	30,204

Support costs, included in the above, are as follows:

Management

	2025	2024
	Finance and administration services	Total activities
	£	£
Sub contract administrative services	27,216	20,652

Governance costs

	2025	2024
	Museum expenditure	Total activities
	£	£
Accountancy fees	2,508	1,704
Independent examiner's fees	480	456
Legal fees	-	3,654
	2,988	5,814

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025
10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>13,786</u>	<u>13,272</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	5,460	5,460
Social security costs	0	0
Pensions	0	0
	<u>5,460</u>	<u>5,460</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	1	1
Cleaner	<u>1</u>	<u>1</u>

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,656	12,064	35,720
Charitable activities			
Admission fees	37,153	-	37,153
Education room hire and training	6,677	-	6,677
Royalties from publications	136	-	136
Other trading activities	25,549	2,915	28,464
Investment income	282	-	282
Other income	2,226	-	2,226
Total	<u>95,679</u>	<u>14,979</u>	<u>110,658</u>
EXPENDITURE ON			
Raising funds	15,069	-	15,069

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025
13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Projects	3,328	17,544	20,872
Museum expenditure	62,926	-	62,926
Finance and administration services	20,652	-	20,652
Total	<u>101,975</u>	<u>17,544</u>	<u>119,519</u>
NET INCOME/(EXPENDITURE)	(6,296)	(2,565)	(8,861)
RECONCILIATION OF FUNDS			
Total funds brought forward	146,884	75,719	222,603
TOTAL FUNDS CARRIED FORWARD	<u>140,588</u>	<u>73,154</u>	<u>213,742</u>

14. TANGIBLE FIXED ASSETS

	Improvements to Museum building £	Display cases and shelving £	Fixtures and fittings £
COST			
At 1st April 2024	-	137,461	112,793
Additions	20,443	-	-
At 31st March 2025	<u>20,443</u>	<u>137,461</u>	<u>112,793</u>
DEPRECIATION			
At 1st April 2024	-	106,721	69,279
Charge for year	514	6,872	5,636
At 31st March 2025	<u>514</u>	<u>113,593</u>	<u>74,915</u>
NET BOOK VALUE			
At 31st March 2025	<u>19,929</u>	<u>23,868</u>	<u>37,878</u>
At 31st March 2024	<u>-</u>	<u>30,740</u>	<u>43,514</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025
14. TANGIBLE FIXED ASSETS - continued

	Interactive displays £	Computer equipment £	Totals £
COST			
At 1st April 2024	67,717	46,229	364,200
Additions	-	-	20,443
At 31st March 2025	67,717	46,229	384,643
DEPRECIATION			
At 1st April 2024	67,717	44,865	288,582
Charge for year	-	764	13,786
At 31st March 2025	67,717	45,629	302,368
NET BOOK VALUE			
At 31st March 2025	-	600	82,275
At 31st March 2024	-	1,364	75,618

15. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1st April 2024	68,943
Additions - donated	2,165
At 31st March 2025	71,108
NET BOOK VALUE	
At 31st March 2025	71,108
At 31st March 2024	68,943

As set out in note 1, the balance shown here only reflects the acquisitions for the collection since 1 April 2010. The valuation of the donated items are carried out by the Museum's Curator.

Five year financial summary of heritage asset transactions

	2024/25	2023/24	2022/23	2021/22	2020/21
Purchases	0	0	200	0	0
Donations	2,165	2,074	1,048	25,662	891
Total additions	2,165	2,074	1,248	25,662	891
Disposal	0	0	0	0	0

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

16. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st April 2024 and 31st March 2025	<u>2</u>
NET BOOK VALUE	
At 31st March 2025	<u>2</u>
At 31st March 2024	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Bexhill Museum Trading Limited

Registered office: Bexhill Museum, Egerton Road, Bexhill-on-Sea, East Sussex, TN39 3HL

Nature of business: Dormant company

	% holding	31/3/25 £	31/3/24 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		2	2

The Society owns 100% of the issued share capital of Bexhill Museums Trading Limited. Its capital consists of 2 £1 shares both of which have been issued at par.

Bexhill Museum Trading Limited ceased trading on 31 March 2019 and is currently dormant.

17. STOCKS

	2025 £	2024 £
Stocks	<u>6,023</u>	<u>4,110</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Grant receivable	2,135	-
Other debtors	<u>7,263</u>	<u>7,986</u>
	<u>9,398</u>	<u>7,986</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	<i>2024</i>
	£	£
Amounts owed to group undertakings	2	<i>2</i>
Other creditors	7,236	<i>2,941</i>
	<u>7,238</u>	<i><u>2,943</u></i>

20. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	35,038	(4,409)	(2,363)	28,266
Tangible fixed assets designated fund	75,618	(13,787)	20,444	82,275
Collection acquisitions designated fund	25,374	2,165	-	27,539
Museums pledge towards improvements	-	(5,065)	5,300	235
Elva repairs designated fund	100	-	-	100
Bexhills lost world development project designated fund	4,057	-	-	4,057
Costumes designated fund	401	(401)	-	-
	<u>140,588</u>	<u>(21,497)</u>	<u>23,381</u>	<u>142,472</u>
Restricted funds				
Collection acquisitions fund	43,569	-	-	43,569
Capital works project	12,089	(12,089)	-	-
Izzard family train set	4,471	(636)	-	3,835
Piano	654	(70)	-	584
Museum and schools	5,072	-	(5,072)	-
Merryweather fund	7,299	(7,299)	-	-
Arts Council MEND grant fund	-	195,195	(18,309)	176,886
Motor Heritage Trail signs	-	828	-	828
	<u>73,154</u>	<u>175,929</u>	<u>(23,381)</u>	<u>225,702</u>
TOTAL FUNDS	<u>213,742</u>	<u>154,432</u>	<u>-</u>	<u>368,174</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,233	(114,642)	(4,409)
Tangible fixed assets designated fund	(1)	(13,786)	(13,787)
Collection acquisitions designated fund	2,165	-	2,165
Museums pledge towards improvements	-	(5,065)	(5,065)
Costumes designated fund	501	(902)	(401)
	112,898	(134,395)	(21,497)
Restricted funds			
Capital works project	3,374	(15,463)	(12,089)
Izzard family train set	39	(675)	(636)
Piano	-	(70)	(70)
Merryweather fund	1,940	(9,239)	(7,299)
Arts Council MEND grant fund	195,195	-	195,195
Development in innovation infrastructure for Net Zero	4,978	(4,978)	-
Motor Heritage Trail signs	828	-	828
Iguanodon Project	2,500	(2,500)	-
	208,854	(32,925)	175,929
TOTAL FUNDS	321,752	(167,320)	154,432

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025
20. MOVEMENT IN FUNDS - continued
Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	31,625	5,213	(1,800)	35,038
Tangible fixed assets designated fund	87,090	(13,272)	1,800	75,618
Collection acquisitions designated fund	23,500	1,874	-	25,374
Elva repairs designated fund	100	-	-	100
Bexhills lost world development project designated fund	4,057	-	-	4,057
Costumes designated fund	512	(111)	-	401
	<u>146,884</u>	<u>(6,296)</u>	<u>-</u>	<u>140,588</u>
Restricted funds				
Collection acquisitions fund	43,369	200	-	43,569
Local research	281	(281)	-	-
Capital works project	20,723	(8,634)	-	12,089
Museum in a box	168	(168)	-	-
Izzard family train set	6,966	(2,495)	-	4,471
Piano	654	-	-	654
Museum and schools	2,783	2,289	-	5,072
InSight to Culture	775	(775)	-	-
Merryweather fund	-	7,299	-	7,299
	<u>75,719</u>	<u>(2,565)</u>	<u>-</u>	<u>73,154</u>
TOTAL FUNDS	<u>222,603</u>	<u>(8,861)</u>	<u>-</u>	<u>213,742</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025
20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,786	(88,573)	5,213
Tangible fixed assets designated fund	-	(13,272)	(13,272)
Collection acquisitions designated fund	1,874	-	1,874
Costumes designated fund	19	(130)	(111)
	<u>95,679</u>	<u>(101,975)</u>	<u>(6,296)</u>
Restricted funds			
Collection acquisitions fund	200	-	200
Local research	-	(281)	(281)
Capital works project	-	(8,634)	(8,634)
Museum in a box	-	(168)	(168)
Izzard family train set	-	(2,495)	(2,495)
Museum and schools	7,480	(5,191)	2,289
InSight to Culture	-	(775)	(775)
Merryweather fund	7,299	-	7,299
	<u>14,979</u>	<u>(17,544)</u>	<u>(2,565)</u>
TOTAL FUNDS	<u><u>110,658</u></u>	<u><u>(119,519)</u></u>	<u><u>(8,861)</u></u>

Designated funds

The tangible fixed assets fund represents the value of the fixed assets held by the charity.

The Collection acquisitions designated fund represents the estimated cost of items donated to the museum and the actual cost of items purchased by the museum, since 2010, for items which the trustees have the power to dispose of at their discretion. During the year over 50 items were donated to the museum.

The Elva repairs fund is money designated for repairs to the Elva car.

Bexhill's lost world development project fund is monies designated from the receipt of a legacy in 2016 towards an extension to the museum.

The Costumes fund is made up of a donation of £2,000 which was designated towards the costs relating to the costumes held by the museum. This fund has now been fully expended.

The Museum pledged £5,300 towards the cost of the improvements to the museum.

Restricted funds

The Collection acquisitions restricted fund represents the estimated cost of items donated to the museum and the actual cost of items purchased by the museum, since 2010. During the year over 100 items were donated to the museum.

A major project for the stripping out and refitting of the semi-derelict basement stores and other urgent works was confirmed at the year's end. Funds received for this purpose in previous years were held in a Capital Project fund during the current year and will be transferred to a new dedicated fund with its own bank account in 2024-25.

The Izzard family train set fund is monies received towards the upkeep, improvement and changes to the layout of the model train set display.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

20. MOVEMENT IN FUNDS - continued

The piano fund is made up of donations for the ongoing costs of maintaining the piano.

The Merryweather fund is grants and donations received towards the restoration costs of Bexhill's 1895 Merryweather horse-drawn, steam powered fire engine which will be permanently displayed at the museum once restoration is complete. This fund was fully expended at by the year end.

The Museum and schools fund balance as been transferred to the general fund as the grants are treated as service agreement grants so are not restricted and the trustees have agreed it is acceptable to treat the balance of unspent monies brought forward as unrestricted funds.

A major project for the stripping out and refitting of the semi-derelict basement stores and other urgent works was confirmed on 8 March 2024 following the award of a £390,389 (£195,195 received in 2024/25) grant from the Arts Council & DCMS operated Museum Estate and Development Fund (MEND). Funds received for this project in previous years were held in a Capital Project fund. The remainder has been transferred to a new dedicated MEND Project fund, with its own bank account, in 2024-25.

Transfers between funds

Assets have been purchased using unrestricted funds and restricted funds so transfers have been made from the relevant fund to the Tangible fixed assets designated fund for the cost of these assets. Any restrictions cease once an asset is purchased.

The balance in the Museums and Schools fund at 1 April 2024 has been transferred to the general fund. The funding which is received is not restricted as it is a service contract between the Museum and Hastings Borough Council and is funded by the Department of Education and managed by the Arts Council England.

The museum has pledged £5,300 towards the costs of the improvements to the museum. Therefore a transfer has been made into a designated fund to show this pledge.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

22. LIMITED LIABILITY OF MEMBERS

The liability of the members is limited.

Every member of the charity undertakes to contribute to the assets of the charity in the event of the same being wound up while he/she is still a member or within one year after he/she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of rights of the contributories amongst themselves such amount as may be required, not exceeding £1.