

REGISTERED COMPANY NUMBER: 04959445 (England and Wales)
REGISTERED CHARITY NUMBER: 1102638

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
BEXHILL MUSEUM
(A COMPANY LIMITED BY GUARANTEE)**

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

BEXHILL MUSEUM

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 20

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The stated objectives of the charity are to provide a museum in order to promote, maintain, improve and advance the education of the public for their benefit, particularly by the presentation of exhibitions, lectures and other means of study relating to the display of local history, archaeology, history of costume, technology and engineering, the arts, ethnography, geology and social history.

Public benefit

The Trustees have confirmed that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and in their opinion the foregoing report on the achievements and performance demonstrates that they have complied therewith.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As announced at the AGM, due to expanding family and work commitments, Natalie Tilbury has stepped down as a trustee and as chair. The trustees and membership agreed that Sally Hemmings should take over as chair of Bexhill Museum, and Anne Stacey remain as vice-chair.

New trustees, Beth Stringer, a teaching assistant, Dan Scales, a fundraiser formerly at the De la Warr Pavilion, and Professor Martin Bell, president of the Sussex Archaeological Society, are now making a significant impact on the Museum's work.

Three more trustees are sought, with direct museum sector curatorial experience, experience in education and skills development, and a treasurer. Based on the 2021 Trustees 'Skills Audit', two more may be sought to address sustainability and staff & volunteer HR policy management.

The first challenge of the year was the drafting of the Forward Plan 2024-27. This proposal follows a year of discussions on the board to set new objectives and measurable targets for the Museum as a whole, for the purpose of maintaining its identity as an independent volunteer run organisation.

This work was supported by the establishment in June 2022 of a Development & Finance Sub-Committee, comprised of Dan Scales & Peggy Goodberry, tasked to give extra attention to the business & infrastructure development projects at the heart of the Forward Plan's objectives.

Within the Forward Plan Bexhill Museum will continue as a volunteer-run operation - its work enhanced by museum sector professionals and by volunteer skills development programmes, and directed day by day by the Management Team, with authority clearly delegated to it by the Trustees.

The Plan recognises that we will always have to be self-financing - conventional revenue grant funding is not on offer, and that the money from admissions, shop & café and volunteer fundraising will only just be enough to 'keep the doors open'.

With this in mind we are ringfencing these funds to cover the basics - utilities, building maintenance, security, etc. The costs of actual activities and fixtures & fittings - new exhibitions and displays, and projects such as our schools & lifelong learning programmes - will be funded by other means.

In her introduction to the Forward Plan chair Sally Hemmings wrote: "The museum is vibrant, the volunteers are welcoming, well led, and supported with access to training. The quality of our offer and our contribution to community cohesion can be seen in our visitor comments and online reviews. Our 2023-4 capital projects will lay the foundations for another 100 years of community service and placemaking in Bexhill, providing essential life-long education services and assets for diverse groups and local people of all ages, while adding proven value to Bexhill's visitor economy."

Scores of supporters, members and volunteers have contributed to the running of the Museum, too many to mention here, but we do thank the Chair Sally Hemmings and vice-Chair Anne Stacey for their contributions and the Management Team - Stella Hales-Morris and trustee Gordon Smith, District Curator, Julian Porter, and Secretary of the board of Trustees, Rohan Jayasekera.

We also mourn the loss of several long-time supporters of the Museum, our long serving volunteers Peter Booth, Yvonne Cleland, David Hughes, and Philip Plummer. Our condolences go also to Museum honorary president John Betts, whose wife Diana has also passed away, and to the family of member Jeannette Winter, who kindly left the museum a legacy in her will.

FINANCIAL REVIEW

Financial position

We are pleased to report further progress in our recovery from the lockdown years. The total funds carried forward - the broad 'value' of the charity at the end of the year - is £222,603, a small rise of just under 2% on last year's total, but still an achievement in the current economic environment.

A far greater achievement belongs to the volunteer front of house teams, shop & café coordinators, and the ever-welcoming education and fundraising events teams. Together they have helped increase our on-site visitor numbers to 17,066 and a 23% rise in ticket sales to £26,197 over the year.

In total, combined with the efforts of our generous members, plus general donations, and legacies, we generated £81,911 in unrestricted funds over the year to keep the Museum open to the general public and its collections secure.

Accordingly, we ringfence these unrestricted trading income & volunteer raised funds to cover the core staff & operational expenses needed to safely open the building for our volunteers to meet the expectations of all audiences, six days a week, to the highest possible standards.

Our thousands of visitors from out of town also boost the local economy. The Arts Council agency Museum Development estimates the Museum added £179,961 to Rother's economy in 2021/22, 12.6% more than the regional average. This will have increased by nearly a quarter in 2022/23.

Our education volunteers provided learning and resources to another 3,983 children from 21 different local & East Sussex schools, as well as supporting the Holiday Activities & Food programme, for children who would otherwise be eligible for free school meals in term time.

These are part-funded by grants from the County Council and the Arts Council's Museums & Schools Educational Programme. Joint projects like these, part-funded by outside agencies, devised in partnership with other groups, and run by volunteers, will become key to the Museum's future.

These will be restricted funds: delivering the work outlined by the board Action Plan by securing the extra resources needed to expand and improve exhibitions, collections management, care, display & use. These will be provided via a portfolio of carefully designed time-limited projects.

In 2023-4 our financial objectives will be to provide the storage and multi-use spaces needed to accommodate more, and more varied activities. This will require substantial capital funding to create the needed spaces, fixtures & fittings.

Secondly, we will secure funds to introduce the practices and activities, as highlighted by the Board Action Plan, Forward Plan and Arts Council accreditation priorities, to the daily operations of the museum. This will require project funding to put the spaces to new, varied, and productive uses.

Finally, our financial objectives will help establish the partnership, audience development & income generation strategies needed for stable long-term operation up to and beyond 2030. This will require volunteer development programmes to keep the spaces productively operated.

Reserves policy

At the end of March 2022, the General Unrestricted Fund, which represents the funds available for the day-to-day operation of the Museum had settled post-COVID at £39,243. At end March 2023, largely due to significant investment in surveys ahead of 2023-4's projected capital projects but balanced by a small end of year trading surplus, the General Unrestricted Fund fell to £31,625.

Of this amount the rough equivalent of two months' turnover or £15,600 is put aside in a deposit account, to be held 'in the event of an emergency'. That left the Museum at end 2022-23 with an unrestricted funds working balance of £16,025 to add to 2023-24's projected trading revenues of £82,000.

The term 'emergency' is simply defined as the enforced closure of the Museum, when the collection would have to be relocated, offered to other museums, or ethically disposed of, and any liabilities such as legal fees or redundancies covered - bearing in mind that in such circumstances the museum would normally be eligible to make a significant insurance claim to cover such expenses.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company's governing documents are its Memorandum and Articles of Association dated 9 October 2003 and amended by written resolution dated 10 February 2004 and special resolutions dated 3 October 2012 and 20 October 2021. Copies of these documents are available by request. The company is limited by guarantee.

Recruitment and appointment of new trustees

The power of appointing new or additional Trustees is vested in the Trustees. Prior to appointment, new Trustees would be introduced to the workings of the charity, given a role description and advised of their responsibilities.

Organisational structure

The Management Team is appointed by the Trustees and meet weekly to review activities and manage the museum on a day-to-day basis. The group is made up of the volunteer coordinator, Gordon Smith, the Business Support Officer, Rohan Jayasekera, a representative of the Collections Care team, Stella Hales-Morris, and the Curator Julian Porter.

There is currently only one formal staff employee of the Museum, housekeeper Toni Neville, employed part-time for housekeeping duties. Rother District Curator Julian Porter MA is seconded by Rother District Council as Curator to Bexhill Museum. Rohan Jayasekera MSc MA is contracted by the Museum month-by-month on a part-time freelance basis as Business Support Officer.

Risk management

The Trustees have reviewed and identified the risks to which the charity is exposed and have ensured that appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have updated the existing Child Protection Policy to take account of changes in practice regarding the Safeguarding of vulnerable adults.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04959445 (England and Wales)

Registered Charity number

1102638

Registered office

Bexhill Museum
Egerton Road
Bexhill-on-Sea
East Sussex
TN39 3HL

Trustees

Dr A G Stacey
Mrs G D Bradley
P A Goodberry
S A Hemmings
G R Smith
N R Tilbury (resigned 19/10/2022)
Dr M G Bell (appointed 5/12/2022)
D Scales (appointed 7/12/2022)
B Stringer (appointed 7/12/2022)

Patron

Eddie Izzard

Honorary President

Mr D J Betts

Neither the Patron nor Honorary President is an officer of the charity.

BEXHILL MUSEUM

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

R A Jayasekera

Independent Examiner

Samantha Whiting FCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

Accountants

Gibbons Mannington & Phipps LLP
20 Eversley Road, Bexhill-on-Sea, East Sussex, TN40 1HE.

Bankers

Barclays Bank plc, Devonshire Road, Bexhill-on-Sea, East Sussex, TN40 1AG.

Approved by order of the board of trustees on 9th August 2023 and signed on its behalf by:

S A Hemmings - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEXHILL MUSEUM

Independent examiner's report to the trustees of Bexhill Museum ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samantha Whiting FCA

Gibbons Mannington & Phipps LLP
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

23rd August 2023

BEXHILL MUSEUM**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	<i>2022 Total funds £</i>
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,761	44,628	60,389	89,806
Charitable activities					
Admission fees		26,197	-	26,197	20,768
Education room hire and training		5,853	-	5,853	4,115
Royalties from publications		140	-	140	132
Other trading activities	3	25,681	-	25,681	21,879
Investment income	4	51	-	51	51
Other income	5	8,228	-	8,228	-
Total		81,911	44,628	126,539	136,751
EXPENDITURE ON					
Raising funds	6	13,762	-	13,762	15,534
Charitable activities	7				
Projects		2,256	5,825	8,081	6,480
Museum expenditure		67,051	13,713	80,764	99,951
Finance and administration services		19,836	-	19,836	18,336
Total		102,905	19,538	122,443	140,301
NET INCOME/(EXPENDITURE)		(20,994)	25,090	4,096	<i>(3,550)</i>
Transfers between funds	20	(1,500)	1,500	-	<i>-</i>
Net movement in funds		(22,494)	26,590	4,096	<i>(3,550)</i>
RECONCILIATION OF FUNDS					
Total funds brought forward		169,378	49,129	218,507	222,057
TOTAL FUNDS CARRIED FORWARD		146,884	75,719	222,603	218,507

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BEXHILL MUSEUM**BALANCE SHEET
31ST MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	<i>2022 Total funds £</i>
FIXED ASSETS					
Tangible assets	14	87,090	-	87,090	<i>101,070</i>
Heritage assets	15	23,500	43,369	66,869	<i>65,621</i>
Investments	16	2	-	2	<i>2</i>
		110,592	43,369	153,961	<i>166,693</i>
CURRENT ASSETS					
Stocks	17	4,893	-	4,893	<i>4,098</i>
Debtors	18	9,729	2,000	11,729	<i>7,255</i>
Cash at bank and in hand		25,354	30,350	55,704	<i>42,527</i>
		39,976	32,350	72,326	<i>53,880</i>
CREDITORS					
Amounts falling due within one year	19	(3,684)	-	(3,684)	<i>(2,066)</i>
NET CURRENT ASSETS		36,292	32,350	68,642	<i>51,814</i>
TOTAL ASSETS LESS CURRENT LIABILITIES		146,884	75,719	222,603	<i>218,507</i>
NET ASSETS		146,884	75,719	222,603	<i>218,507</i>
FUNDS	20				
Unrestricted funds				146,884	<i>169,378</i>
Restricted funds				75,719	<i>49,129</i>
TOTAL FUNDS				222,603	<i>218,507</i>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BEXHILL MUSEUM**BALANCE SHEET - continued**
31ST MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th August 2023 and were signed on its behalf by:

S A Hemmings - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Display cases and shelving	- 5% on cost
Fixtures and fittings	- 5% on cost
Interactive displays	- 20% on cost
Computer equipment	- 33% on cost

Heritage assets

Acquisitions for the collection since 1st April 2010, whether donated or purchased, are capitalised and recognised in the balance sheet at the cost or value of the acquisition, where such cost or valuation is reasonably obtainable and reliable. Items donated or bequeathed to the Museum's collection are valued by internal valuers if an external valuation for the items is not available. Such items are not depreciated or revalued.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023
1. ACCOUNTING POLICIES - continued
Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	<i>2022</i>
	£	<i>£</i>
Donations	11,241	<i>4,667</i>
Tax recoverable on gift aid	1,970	<i>261</i>
Legacy	3,000	<i>-</i>
Grants	40,979	<i>45,910</i>
Subscriptions	2,151	<i>4,543</i>
Donations to museum collection	1,048	<i>34,425</i>
	<u>60,389</u>	<i><u>89,806</u></i>

Grants received, included in the above, are as follows:

	2023	<i>2022</i>
	£	<i>£</i>
Rother District Council - Service level agreement	8,500	<i>8,500</i>
Rother District Council - Covid-19 Business Support	-	<i>25,500</i>
East Sussex County Council - Captial project	23,500	<i>-</i>
Arts Council: Hastings and Bexhill Museums and Schools Project (via Hastings Council)	7,479	<i>6,055</i>
Arts Council: Insight to Culture	1,500	<i>-</i>
Association of Independent Museums	-	<i>5,106</i>
South East Creative, Cultural and Digital Sector	-	<i>279</i>
HMRC CJRS	-	<i>470</i>
	<u>40,979</u>	<i><u>45,910</u></i>

3. OTHER TRADING ACTIVITIES

	2023	<i>2022</i>
	£	<i>£</i>
Shop and cafe income	16,239	<i>15,927</i>
Fund raising income	8,714	<i>4,173</i>
Sale of clothing	378	<i>1,779</i>
Other income	350	<i>-</i>
	<u>25,681</u>	<i><u>21,879</u></i>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

4. INVESTMENT INCOME

	2023	<i>2022</i>
	£	<i>£</i>
Interest on cash investments	51	<i>51</i>

5. OTHER INCOME

	2023	<i>2022</i>
	£	<i>£</i>
Museums and Galleries Exhibition tax relief refund	1,708	<i>-</i>
Expenditure recharges to Rother District Council	6,520	<i>-</i>
	8,228	<i>-</i>

6. RAISING FUNDS

Other trading activities

	2023	<i>2022</i>
	£	<i>£</i>
Opening stock	4,098	<i>6,540</i>
Purchases	12,073	<i>11,982</i>
Closing stock	(4,893)	<i>(4,098)</i>
Fund raising, publicity and other costs	2,484	<i>1,110</i>
	13,762	<i>15,534</i>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Projects	8,081	-	8,081
Museum expenditure	76,807	3,957	80,764
Finance and administration services	-	19,836	19,836
	84,888	23,793	108,681

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	<i>2022</i>
	£	<i>£</i>
Conservation	874	<i>2,204</i>
Collections, exhibitions and special projects	7,207	<i>6,480</i>
Computer & IT costs	3,597	<i>2,728</i>
Education & lecture costs	3,108	<i>2,764</i>
Subscriptions and conferences	1,044	<i>1,367</i>
Repairs and renewals	310	<i>1,586</i>
Advertising & promotion (inc newsletter and website)	6,178	<i>2,936</i>
General rates, water rates, gas, electricity & telephone	17,890	<i>8,830</i>
Cleaner's salary and cleaning consumables	7,520	<i>5,987</i>
Insurance	2,665	<i>2,519</i>
Printing, postage and stationery	1,224	<i>2,625</i>
Volunteer expenses	140	<i>374</i>
Payroll processing fees	360	<i>516</i>
Security and fire protection	2,547	<i>2,448</i>
Carried forward	54,664	<i>43,364</i>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2023	2022
	£	£
Brought forward	54,664	43,364
Sundry expenses	50	54
Travel	2,197	245
Professional fees	10,172	21,883
Displays, signage etc (inc corridor project)	765	22,109
Bank charges	446	317
Card fees	606	333
Depreciation	15,988	15,754
	<u>84,888</u>	<u>104,059</u>

9. SUPPORT COSTS

	Management	Governance	Totals
	£	£	£
Museum expenditure	-	3,957	3,957
Finance and administration services	19,836	-	19,836
	<u>19,836</u>	<u>3,957</u>	<u>23,793</u>

Support costs, included in the above, are as follows:

Management

	2023	2022
	Finance and administration services	Total activities
	£	£
Sub contract administrative services	19,836	18,336

Governance costs

	2023	2022
	Museum expenditure	Total activities
	£	£
Accountancy fees	1,680	1,680
Independent examiner's fees	432	408
Legal fees	1,845	284
	<u>3,957</u>	<u>2,372</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023
10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>15,988</u>	<u>15,754</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	5,460	5,460
Social security costs	0	0
Pensions	0	0
	<u>5,460</u>	<u>5,460</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	1	1
Cleaner	<u>1</u>	<u>1</u>

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	76,284	13,522	89,806
Charitable activities			
Admission fees	20,768	-	20,768
Education room hire and training	4,115	-	4,115
Royalties from publications	132	-	132
Other trading activities	21,879	-	21,879
Investment income	51	-	51
Total	<u>123,229</u>	<u>13,522</u>	<u>136,751</u>
EXPENDITURE ON			
Raising funds	15,534	-	15,534

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Projects	1,876	4,604	6,480
Museum expenditure	89,047	10,904	99,951
Finance and administration services	18,336	-	18,336
Total	124,793	15,508	140,301
NET INCOME/(EXPENDITURE)	(1,564)	(1,986)	(3,550)
Transfers between funds	5,106	(5,106)	-
Net movement in funds	3,542	(7,092)	(3,550)
RECONCILIATION OF FUNDS			
Total funds brought forward	165,837	56,220	222,057
TOTAL FUNDS CARRIED FORWARD	169,379	49,128	218,507

14. TANGIBLE FIXED ASSETS

	Display cases and shelving £	Fixtures and fittings £	Interactive displays £	Computer equipment £	Totals £
COST					
At 1st April 2022	137,461	111,278	67,717	43,936	360,392
Additions	-	1,515	-	493	2,008
At 31st March 2023	137,461	112,793	67,717	44,429	362,400
DEPRECIATION					
At 1st April 2022	92,977	58,012	67,717	40,616	259,322
Charge for year	6,872	5,631	-	3,485	15,988
At 31st March 2023	99,849	63,643	67,717	44,101	275,310
NET BOOK VALUE					
At 31st March 2023	37,612	49,150	-	328	87,090
At 31st March 2022	44,484	53,266	-	3,320	101,070

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023
15. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1st April 2022	65,621
Additions - donated	1,248
	<hr/>
At 31st March 2023	66,869
	<hr/>
NET BOOK VALUE	
At 31st March 2023	66,869
	<hr/>
At 31st March 2022	65,621
	<hr/>

As set out in note 1, the balance shown here only reflects the acquisitions for the collection since 1 April 2010. The valuation of the donated items are carried out by the Museum's Curator.

Five year financial summary of heritage asset transactions

	2022/23	2021/22	2020/21	2019/20	2018/19
Purchases	200	0	0	0	0
Donations	1,048	25,662	851	951	1,390
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total additions	1,248	25,662	851	951	1,390
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Disposal	0	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

16. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st April 2022 and 31st March 2023	2
	<hr/>
NET BOOK VALUE	
At 31st March 2023	2
	<hr/>
At 31st March 2022	2
	<hr/>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Bexhill Museum Trading Limited

Registered office: Bexhill Museum, Egerton Road, Bexhill-on-Sea, East Sussex, TN39 3HL

Nature of business: Dormant company

	% holding	31/3/23 £	31/3/22 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		2	2

The Society owns 100% of the issued share capital of Bexhill Museums Trading Limited. Its capital consists of 2 £1 shares both of which have been issued at par.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

16. FIXED ASSET INVESTMENTS - continued

Bexhill Museum Trading Limited ceased trading on 31 March 2019 and is currently dormant.

17. STOCKS

	2023	2022
	£	£
Stocks	4,893	4,098

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Grant receivable	2,991	-
Other debtors	8,738	7,255
	11,729	7,255

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed to group undertakings	2	2
Other creditors	3,682	2,064
	3,684	2,066

20. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	39,243	(4,110)	(3,508)	31,625
Tangible fixed assets designated fund	101,070	(15,988)	2,008	87,090
Collection acquisitions designated fund	23,300	-	200	23,500
Elva repairs designated fund	100	-	-	100
Bexhills lost world development project designated fund	4,057	-	-	4,057
Costumes designated fund	1,608	(896)	(200)	512
	169,378	(20,994)	(1,500)	146,884
Restricted funds				
Collection acquisitions fund	42,321	1,048	-	43,369
Local research	281	-	-	281
Capital works project	-	19,223	1,500	20,723
Museum in a box	168	-	-	168
Izzard family train set	134	6,832	-	6,966
Piano	654	-	-	654
Museum and schools	2,265	518	-	2,783
InSight to Culture	3,306	(2,531)	-	775
	49,129	25,090	1,500	75,719
TOTAL FUNDS	218,507	4,096	-	222,603

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023
20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,911	(86,021)	(4,110)
Tangible fixed assets designated fund	-	(15,988)	(15,988)
Costumes designated fund	-	(896)	(896)
	81,911	(102,905)	(20,994)
Restricted funds			
Collection acquisitions fund	1,048	-	1,048
Capital works project	23,499	(4,276)	19,223
Izzard family train set	10,500	(3,668)	6,832
Museum and schools	7,480	(6,962)	518
InSight to Culture	2,101	(4,632)	(2,531)
	44,628	(19,538)	25,090
TOTAL FUNDS	126,539	(122,443)	4,096

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	45,496	(5,798)	(455)	39,243
Tangible fixed assets designated fund	102,500	(6,991)	5,561	101,070
Collection acquisitions designated fund	-	23,300	-	23,300
Elva repairs designated fund	500	(400)	-	100
Bexhills lost world development project designated fund	17,341	(13,284)	-	4,057
Costumes designated fund	-	1,608	-	1,608
	165,837	(1,565)	5,106	169,378
Restricted funds				
Collection acquisitions fund	39,959	2,362	-	42,321
Local research	281	-	-	281
Museum in a box	168	-	-	168
Izzard family train set	3,403	(3,269)	-	134
Piano	654	-	-	654
Museum and schools	-	2,265	-	2,265
InSight to Culture	11,755	(8,449)	-	3,306
Dehumidifiers	-	5,106	(5,106)	-
	56,220	(1,985)	(5,106)	49,129
TOTAL FUNDS	222,057	(3,550)	-	218,507

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023
20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,166	(94,964)	(5,798)
Tangible fixed assets designated fund	8,763	(15,754)	(6,991)
Collection acquisitions designated fund	23,300	-	23,300
Elva repairs designated fund	-	(400)	(400)
Bexhills lost world development project designated fund	-	(13,284)	(13,284)
Costumes designated fund	2,000	(392)	1,608
	<u>123,229</u>	<u>(124,794)</u>	<u>(1,565)</u>
Restricted funds			
Collection acquisitions fund	2,362	-	2,362
Izzard family train set	-	(3,269)	(3,269)
Museum and schools	6,055	(3,790)	2,265
InSight to Culture	(1)	(8,448)	(8,449)
Dehumidifiers	5,106	-	5,106
	<u>13,522</u>	<u>(15,507)</u>	<u>(1,985)</u>
TOTAL FUNDS	<u>136,751</u>	<u>(140,301)</u>	<u>(3,550)</u>

Designated funds

The tangible fixed assets fund represents the value of the fixed assets held by the charity.

The Collection acquisitions designated fund represents the estimated cost of items donated to the museum and the actual cost of items purchased by the museum, since 2010, for items which the trustees have the power to dispose of at their discretion. During the year over 50 items were donated to the museum.

The Elva repairs fund is money designated for repairs to the Elva car.

Bexhill's lost world development project fund is monies designated from the receipt of a legacy in 2016 towards an extension to the museum.

The Costumes fund is made up of a donation of £2,000 which was designated towards the costs relating to the costumes held by the museum.

Restricted funds

The Collection acquisitions restricted fund represents the estimated cost of items donated to the museum and the actual cost of items purchased by the museum, since 2010. During the year over 100 items were donated to the museum.

The Local research fund represents donations towards local research costs.

The Museum in a box fund is the balance of funds received for the museum in a box project.

The Izzard family train set fund is monies received towards the upkeep, improvement and changes to the layout of the model train set display.

The piano fund is made up of donations for the ongoing costs of maintaining the piano.

The InSight to Culture fund is a grant from the Arts Council for that project.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

20. MOVEMENT IN FUNDS - continued

A major project for the stripping out and refitting of the semi-derelict basement stores and other works around the building commenced in the year and funds have been received for this purpose so a Capital Project fund has been set up for these funds to be held until they have been spent.

Transfers between funds

Assets have been purchased using unrestricted funds so a transfer was made from the General fund to the Tangible fixed assets designated fund for the cost of these assets.

During 2021/22 a grant of £1,500 was received towards the capital project restricted fund. This has therefore been transferred to this fund during 2022/23.

The Costumes designated fund purchased a heritage asset in the year so the cost (£200) has been transferred to the designated heritage assets fund.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

22. LIMITED LIABILITY OF MEMBERS

The liability of the members is limited.

Every member of the charity undertakes to contribute to the assets of the charity in the event of the same being wound up while he/she is still a member or within one year after he/she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of rights of the contributories amongst themselves such amount as may be required, not exceeding £1.