

THE PENTECOSTAL CHURCH OF MANGEMBO

FINANCIAL STATEMENTS

31ST MARCH 2023

Charity Number - 1102626

THE PENTECOSTAL CHURCH OF MANGEMBO

Trustees

Rev Augustin Ngenga MBONA

Mr. Julien MALUNDAMA

Mr. Nduami BUNI

Ms Marie LENDJE

Mr. Eben Ezer MBONA

Minister in Charge

Rev Augustin Ngenga MBONA

Charity number

1102626

Registered address:

25 Denyer House
Highgate Road
NW5 1BN

Accountants

Abica Phil & Co
Financial Accountants
1 Cotleigh Road
West Hampstead
London
NW6 2NL

Bankers

Barclays

THE PENTECOSTAL CHURCH OF MANGEMBO

FINANCIAL STATEMENTS

YEAR ENDED 31st March 2023

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THE PENTECOSTAL CHURCH OF MANGEMBO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st March 2023

The trustees have pleasure in presenting their report and accounts for the period ended 31st March 2023.

Principal activities

The charity's principal activity during the year continued to be religious activities, education, training, and help for children, young and the elderly.

Review of the current year

We have also ended the year with a loss due to a decrease in our income. We are still pursuing the purchase of our own building. We trust God that in the coming years it will be a reality.

The coming year

All activities will continue. Various departments will run programmes as stated by the vision of the church.

The men group will focus on organising male members (adults) to be effective in the ministry. They will run seminars this year to empower them to be strong in the Lord. They will support every aspect of the ministry to reach their goals.

The women ministry will continue their social work. The bereaved, the sick and every person in need will benefit from their service. This year's plan is to visit homeless people to share foods also to visit nursing homes to offer foods and clothes.

The youth and children department will carrying on with the set agenda of getting the youth off streets and teach them the Word of God.

Moreover, different other activities are planned this year such as Youth Prayer Meetings, music lessons, Seminars, drama and sketches. There will also be football and other recreational activities in summer.

Our mission work will continue in UK and Africa.

THE PENTECOSTAL CHURCH OF MANGEMBO

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31st March 2023

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law requires the trustees to prepare financial statements in accordance with the United Kingdom, General Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply the Charities Act 1993, The Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who served during the year were as follows:

Rev Augustin Ngenga MBONA

Mr Eben Ezer MBONA

Mr. Julien MALUNDAMA

Mr. Nduami BUNI

Ms Marie LENDJE

This report was approved by the board on 19th October 2023.



Julien Malundama

Board of Trustees

THE PENTECOSTAL CHURCH OF MANGEMBO
TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st March 2023

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no other matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



19th October 2023

K. Mensan MBA, FFA, FCCA

THE PENTECOSTAL CHURCH OF MANGEMBO

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st March 2023

				Total Funds	
				2023	2022
	Note	Unrestricted	Restricted		
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income: donations	2	115,461	0	115,461	105,224
Other income	2	0	0	0	0
Investment Income	3	0	0	0	0
Total Incoming Resources		115,461	0	115,461	105,224
RESOURCES EXPENDED					
Cost of generating funds:					
Charitable expenditure	4	105,545	0	105,545	92,100
Governance Costs	5	6,669	0	6,669	7,607
TOTAL RESOURCES EXPENDED		112,214	0	112,214	99,707
Net Incoming(Outgoing) Resources		3,247	0	3,247	5,515
Net Movement In Funds	6	3,247	0	3,247	5,515
Balance at 1 st April		141,085	0	141,085	135,570
Prior Year Adjustment		0	0	0	0
Balances at 31st March	7	144,332	0	144,332	141,085

All movements are in Unrestricted Funds
The notes on page 8 to 13 form part of these financial statements.

THE PENTECOSTAL CHURCH OF MANGEMBO

BALANCE SHEET

YEAR ENDED 31st March 2023

		2023	2022
	Note	£	£
FIXED ASSETS			
Tangible assets	8	2,656	4,777
CURRENT ASSETS			
Debtors	9	0	568
Cash at bank	10	<u>148,237</u>	<u>138,643</u>
		148,237	139,211
CREDITORS: Amounts falling due within one year	11	<u>(6,561)</u>	<u>(2,903)</u>
NET CURRENT ASSETS		<u>141,676</u>	<u>136,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>144,332</u>	<u>141,085</u>
CREDITORS: Amounts falling due after one year	12	<u>(0)</u>	<u>0</u>
NET ASSETS		<u><u>144,332</u></u>	<u><u>141,085</u></u>
TOTAL FUNDS		<u><u>144,332</u></u>	<u><u>141,085</u></u>

These financial statements were approved by the board of Trustee on 19th October 2023.



Julien Malundama

Board of Trustees

The notes on page 8 to 13 form part of these financial statements.

THE PENTECOSTAL CHURCH OF MANGEMBO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st March 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

Incoming Resources

Income from tithes and offerings is included in incoming resources when these are receivable. Investment income consists of net interest received during the year and accounted for as unrestricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those cost categories.

Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight-line basis over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Plant & Equipment	25%
Motor Vehicle	25%
Music Equipment	20%

2. VOLUNTARY INCOME: DONATIONS

	Total Funds	
	2023	2022
	£	£
Tithes & Offerings	115,461	105,224
Gift aid	0	0
Thanksgivings	0	0
	<u>115,461</u>	<u>105,224</u>

THE PENTECOSTAL CHURCH OF MANGEMBO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st March 2023

	2023	2022
	£	£
3. INVESTMENT INCOME		
Bank interest received	0	0
	<u>0</u>	<u>0</u>

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Total Funds 2023	2022
	£	£
Provision of charitable services:		
Ministers salaries	25,974	24,393
PAYE & NIC	7,152	6,576
Pension	1,962	1,803
Hospitality	3,750	0
Travelling expenses	3,425	900
Church Service Expenses	0	870
Hall Hire	56,137	55,808
Members Welfare	<u>7,145</u>	<u>1,750</u>
	<u>105,545</u>	<u>92,100</u>

5. GOVERNANCE COSTS:

	2023	2022
	£	£
Repairs	0	0
Bank charges	110	815
Telephone	0	0
Postage, printing & stationeries	0	120
Insurance	230	230
General expenses	0	1,241
Accounts fees	1,440	1,440
Professional fees	768	778
Depreciation	<u>4,121</u>	<u>3,621</u>
	<u>6,669</u>	<u>7,607</u>

No Salaries or benefits have been paid to trustees, including the members of the various departments during the year.

THE PENTECOSTAL CHURCH OF MANGEMBO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st March 2023

6. NET MOVEMENT IN FUNDS

The net movement in funds for the year is stated after charging depreciation on tangible fixed assets:

	2023	2022
	£	£
Depreciation	<u>4,121</u>	<u>3,621</u>

7. FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
At 1 st April	141,085	0	141,085	135,570
Prior Year Adjustment	0	0	0	0
Surplus / (Deficit) for the year	<u>3,247</u>	<u>0</u>	<u>3,247</u>	<u>5,515</u>
At 31 st March	144,332	0	144,332	141,085

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

THE PENTECOSTAL CHURCH OF MANGEMBO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st March 2023

8. TANGIBLE FIXED ASSETS

	Plant & Equipment £	Motor Vehicle £	Music Equipment £	Total £
COST:				
At 1 st April 22	1,550	15,205	37,036	53,791
Additions	2,000	0	0	2,000
Disposals	0	0	0	0
At 31st March 23	<u>3,550</u>	<u>15,205</u>	<u>37,036</u>	<u>55,791</u>
DEPRECIATION				
At 1 st April 2022	1,550	15,205	32,259	49,014
Charge for the year	500	0	3,621	4,121
Disposals	0	0	0	0
At 31st March 23	<u>2,050</u>	<u>15,205</u>	<u>35,880</u>	<u>53,135</u>
NET BOOK VALUE				
At 31st March 23	1,500	0	1,156	2,656
At 31 st March 22	0	0	4,777	4,777

9. DEBTORS

	2023 £	2022 £
HMRC	<u>0</u>	<u>568</u>
	0	568

10. BANKS

	2023 £	2022 £
Current Account	148,137	138,643
Deposit Account	-	-
	<u>148,137</u>	<u>138,643</u>

THE PENTECOSTAL CHURCH OF MANGEMBO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st March 2023

11. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Pension	229	150
Salary	6,039	2,753
HMRC	293	0
	<u>6,561</u>	<u>2,903</u>

12. CREDITORS: Amounts falling due after one year

2023	2022
£	£
-	-

13. TAXATION

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14. RELATED PARTY TRANSACTIONS

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.