

Company number: 04949299

Charity Number: 1102623

The International Anthony Burgess Foundation

Report and financial statements

For the year ended 31st December 2023

The International Anthony Burgess Foundation

Reference and administrative information

for the year ended 31st December 2023

Company number 04949299

Charity number 1102623

Registered office and operational address The Engine House
Chorlton Mill
Cambridge Street
Manchester
M1 5BY

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Dr Carson Bergstrom Chair

Dr Patrick McDonagh

Ms Caroline Ann Langdon-Banks

Mr Matthew Frost Secretary

Mr Gaetan De Chezelles

Dr William Blazek

Mr Yves Buelens

Dr Stella Halkyard

Dr Nuria Belastegui resigned January 2023

Key management personnel Professor Andrew Biswell Director

Bankers Natwest Bank
699 Wilmslow Road
Didsbury
Manchester
M20 6NW

Independent examiner Catherine Hall FCCA DChA
Slade & Cooper Limited
Beehive Mill
Jersey St
Manchester
M4 6JG

The International Anthony Burgess Foundation

Trustees' annual report

for the year ended 31st December 2023

The trustees present their report and the unaudited financial statements for the year ended 31st December 2023. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The mission of the International Anthony Burgess Foundation is to encourage and promote public and scholarly interest in all aspects of the life and work of Anthony Burgess. As an artistic and educational charity, the primary objectives of the Foundation are to support activities across all art-forms, with particular reference to twentieth and twenty-first century literature and classical music, reflecting the artistic work produced by Anthony Burgess in his lifetime.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities, and its main beneficiaries, are described below. All charitable activities focus on the life, work and artistic legacies of Anthony Burgess, and these activities are undertaken to further the International Anthony Burgess Foundation's charitable purposes for the public benefit.

Beneficiaries of our services

The mission of the International Anthony Burgess Foundation is to encourage and promote public and scholarly interest in all aspects of the life and work of Anthony Burgess. As an artistic and educational charity, the primary objectives of the Foundation are to support activities across all art-forms, with particular reference to twentieth and twenty-first century literature and classical music, reflecting the artistic work produced by Anthony Burgess in his lifetime.

As in previous years, the main focus of activity in 2023 was to promote Anthony Burgess's musical and literary works to the widest possible audience. Working with publishers, translators and agents, the

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Foundation aims to bring all Burgess's novels and non-fiction books into print, both in English and in other languages. We also work to encourage performances of Burgess's stage plays and music; and with audio book publishers and recording companies to make audio works available to the public throughout the world, and in a variety of languages.

To fulfil its educational mission, the Burgess Foundation works with academic partners to organise conferences, symposiums and exhibitions. We collaborate with partners such as theatres, newspapers and broadcasters to bring our work to the attention of international readerships and audiences.

The trustees review the aims, objectives and activities of the charity each year. This report summarizes what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to the groups of people that it is set up to help. The review also helps the trustees to ensure that the charity's aims, objectives and activities remained focused on its stated purposes. The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. In particular, the trustees consider how activities will contribute to the aims and objectives that have been set.

Each year thousands of people benefit from the cultural and educational work of the International Anthony Burgess Foundation, both directly and indirectly. In a typical year, we welcome more than 10,000 visitors to the building on Cambridge Street to experience talks, readings and live performances. In 2023, an additional 287,000 people engaged with the charity remotely, through the website, the podcasts, and the social media channels.

The charity makes educational and project grants to scholars and artists, and works with a range of artists including composers, musicians and theatre-makers who are undertaking creative work in line with its mission. Visitors to the archive and study centre benefit from the work of the Foundation's archivist, who has compiled catalogues to the collections of manuscripts and printed books and makes these freely available to researchers online.

The Foundation makes travel grants and bursaries to students who are pursuing research into Anthony Burgess at postgraduate level; and it works in collaboration with universities and colleges to enable new research and to deliver academic programmes. In conjunction with the University of Salford, the Foundation has delivered an MA module titled 'Anthony Burgess and his Contemporaries', which has been offered to postgraduate students every year since 2011. We regularly work with schools, colleges, theatres and community groups from Greater Manchester, and elsewhere in the United Kingdom, to deliver educational events and activities relating to the life and work of Anthony Burgess.

The largest group of beneficiaries of the Foundation's work is the worldwide community of readers who engage with publications by Anthony Burgess. Since 2012 the new edition of *A Clockwork Orange* has sold more than 300,000 copies throughout the world, and sales of this title remain strong. Other important beneficiaries of our charitable work are the very large international audiences for Anthony Burgess's stage plays, radio plays and music (available on CD and via online streaming services).

As a result of the Foundation's publishing activities, Anthony Burgess's novels are now available in territories where they were previously unknown, and in languages such as Arabic, Armenian, Asturian,

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Azerbaijani, Basque, Bulgarian, Catalanian, Chinese (Simplified and Complex), Czech, Estonian, Finnish, German, Hungarian, Korean, Lithuanian, Malay, Maltese, Polish, Portuguese, Slovak, Spanish, Romanian, Russian, Turkish and Ukrainian.

New publications

Between January and July 2023, four books by Anthony Burgess appeared in new editions, from a variety of publishers. This was the largest number of English-language titles to be published in a single year since 2013. The four books were *A Shorter Finnegans Wake* (Galileo), *Two Plays: Chatsky and Miser, Miser!* (Salamander Street), *The Wanting Seed* (Penguin Classics) and *The Clockwork Testament*, edited by Ákos Farkas (Manchester University Press).

The publication of *Chatsky* was supported by a podcast, featuring interviews with members of the original cast from the 1993 UK stage production. The book was reviewed very positively by Anna Aslanyan in the *Times Literary Supplement*.

The next batch of Irwell Editions will include *Any Old Iron*, *Inside Mr Enderby* and *The Worm and the Ring*. The publisher W.W. Norton has reverted US rights in *The Right to an Answer*, and this novel will also join the series.

New translations

Minotauro in Spain has published a paperback edition of *La Naranja Mecánica*, following the 2022 hardback. This is the new translation of the novel by Juan Pascuale Martinez Fernandez, a Professor of Linguistics at the University of Málaga.

Einaudi reprinted Liana Burgess's Italian translation of *The End of the World News* in October 2023, with an appealing new cover. This volume is part of an ongoing series of Italian publications.

HCE Ediciones in Argentina published Spanish translations of *Here Comes Everybody*, *A Shorter Finnegans Wake* and a selection of essays from *The Ink Trade*.

The publisher Lizzie has released the first French audio book of *A Clockwork Orange*. This follows other recent agreements for audio books in German, Bulgarian, Polish, Finnish, Czech, Greek and Chinese. We are pursuing further opportunities in Italian, Spanish and Portuguese.

The Foundation gave permission to the 92nd Street Y arts centre in New York to make their archive recordings of Burgess available to the widest possible audience. These are now available on YouTube:

https://www.youtube.com/watch?v=U_cmJBMgOW4

Theatre

A Clockwork Orange was produced in January 2023, under the direction of Tilo Nest in cooperation with the Berliner Ensemble and the Ernst Busch Academy of Dramatic Arts, in the Neues Haus of the Berliner Ensemble. The production was revived in September and October 2023. Details of the production may be found at <https://www.berliner-ensemble.de/inszenierung/clockwork-orange> and there is a video trailer online at <https://www.youtube.com/watch?v=bUgkERfMWYc>

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The Tatbikat Sahnesi theatre in Ankara presented 50 performances of a Turkish stage musical adapted from *A Clockwork Orange*, commencing in May 2023.

The Landestheater in Detmold, Germany is under contract to present 20 performances of *A Clockwork Orange* in 2025.

Contracts have been signed for new productions of Burgess's stage plays in Florida, Oxford, Berlin, Weimar and Ohio.

Naxos music CD

The *Complete Guitar Quartets*, recorded by the prize-winning Mela Quartet, was released by Naxos as a CD and download in September 2023. Favourable reviews appeared in the *Observer* and the *Gramophone*.

On the Road with Penguin Classics

Andrew Biswell and the science-fiction writer Jeff Noon contributed to an episode of the Penguin Classics Podcast, focussing on *A Clockwork Orange* and recorded on location in Brighton and Hove, and at the former Burgess residence in Etchingham, Sussex.

Events

Over the year, we saw an increased level of event activity in the Engine House. For example, the number of public events taking place in November 2022 was 15, whereas in November 2023 we hosted 31 events. This success was reflected in the income generated by venue hire and bar sales.

In the second half of the year, a new exhibition was launched, and we spent time promoting new books, along with a recording of Burgess's guitar music, released on CD and as a download. The podcasts and online newsletter were very successful at attracting new audiences to the Foundation and its educational work.

On 26 January we hosted a Manchester book launch for *Anthony Burgess, Stanley Kubrick and A Clockwork Orange*, an essay collection published by Palgrave Macmillan. Georgina Orgill, co-editor of the book and curator of the Stanley Kubrick Archive, was among the speakers. There was a London launch event on 28 June. Future collaborations with the Kubrick Archive are planned.

Andrew Biswell spoke at the Italian James Joyce Foundation conference at Università degli studi Roma Tre (Roma 3 University) in February. The subject of his talk was Burgess's English translation of a memoir of James Joyce by the French writer Georges Belmont.

We awarded the tenth Observer/Anthony Burgess Prizes for Arts Journalism at the Art Workers' Guild in London on 23 February. The first prize of £3000 went to En Liang Khong for an outstanding review of the visual artist Tanoa Sasraku. The runners-up, winning £500 each, were Cerise Louisa Andrews and Luke Hallam. All three winning entries appeared in the *Observer* newspaper and on the website:

<https://www.theguardian.com/culture/observer-anthony-burgess-prize-for-arts-journalism>

We celebrated Bloomsday on 16 June with a special event at the Engine House, sponsored and co-organised by the Irish Consulate. Piano music was provided by David Quigley. Sarah Mangan, the Irish Consul, commented: 'In our two years in Manchester we have run a number of events, but without doubt the two

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Bloomsday events have been the most enjoyable, thanks to our collaboration with the Burgess Foundation. We look forward to continuing the collaboration and perhaps building on it again next year.'

The pianist Neil Brand presented a performance based on Burgess's novel *The Pianoplayers* at HOME, the Greater Manchester Arts Centre, on 22 June, accompanying silent films in the style of Burgess's father, with readings from the novel. This event, which was very well attended, was a collaboration with the Screen Studies Centre at Manchester Metropolitan University.

The Foundation presented a concert of works by Burgess and Beethoven at the Engine House on 1 December 2023. The tenor Gabriel Seawright performed Burgess's D.H. Lawrence song cycle, 'Man Who Has Come Through' with an ensemble from the Royal Northern College of Music. A string quartet from the Halle Orchestra played works by Burgess and Beethoven to a sold-out audience.

Liana Burgess Fellows

The inaugural Liana Burgess Fellows visited Manchester for three weeks in July 2023. Dr Ákos Farkas (Eötvös Loránd University) and Dr Mária Palla (Pázmány Péter Catholic University) pursued two separate research projects: representations of disease in Burgess's writing; and the legacies of colonialism in the Foundation's archive. They presented their work at a colloquium on 14 July and recorded a set of podcasts.

ARTE documentary

A new documentary about Anthony Burgess, directed by Elisa Mantin and Benoit Felici, was broadcast by Arte across Europe in November 2023. The Burgess Foundation worked closely with the production company on this project since 2021, assisting with research and three days of filming at the Engine House in November 2022. The producer was Nils Andersen for CPB Films in Paris.

Collaboration with University of Salford

The Salford MA module on Anthony Burgess and the Archive ran successfully in 2023, supported and co-taught by the Foundation. This MA module has recruited a strong cohort of students each year since 2011.

Acquisition of manuscripts

The Foundation has acquired a large collection of letters and unpublished poems sent by Anthony Burgess to the late Moyna Morris. This was one of the most substantial collections of Burgess papers in private hands. The material will inform future publications, including the Irwell Edition of the Works of Anthony Burgess, and an intended volume of selected letters.

Observer news story

The discovery of a 'lost' string quartet (performed at the Foundation on 1 December) was featured in the news pages of the *Observer* on Sunday 19 November, as part of a wider reconsideration of Anthony Burgess's musical work, on the 30th anniversary of his death in 1993. The article is online at <https://www.theguardian.com/books/2023/nov/19/newly-discovered-string-quartet-by-clockwork-orange-author-anthony-burgess-to-have-premiere>

2023 was a time of unexpected challenges for the Burgess Foundation. Several of the charity's small team of staff were affected by long-term illness, while other members of staff had ongoing caring responsibilities. Despite these unforeseen circumstances, we managed to deliver a full programme of events and publications throughout the year. This reflects very well on the robustness of the organisation, and on the

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flexibility and positive attitude of staff. We appointed a new House Manager, working with the Events and Operations Manager, to coordinate day-to-day activities at the Engine House.

Following the decision to outsource the finance function to Beyond Profit, we reviewed pre-existing systems and identified ways in which we could work more efficiently. There is an ambition to harmonise the in-house contract storage system with the external one used by our literary agents, to simplify the tracking of royalties and avoiding the complications of having two systems running in parallel.

In memoriam

Professor Earl Ingersoll, who co-edited the book *Conversations with Anthony Burgess*, died in December 2021.

Si Litvinoff of Colossal Pictures, who bought the film rights to *A Clockwork Orange* (with his business partner and co-executive producer, Max Raab), died in January 2023. There was an obituary in the *Hollywood Reporter*.

We are sad to report the death in November 2023 of Joe Tilson, the artist and printmaker, who worked with Burgess on the art book *Will and Testament*, published by Richard Gabriel Rummonds at the Plain Wrapper Press in Verona.

Financial review

For 2023 the overall income of the charity was £362,401 compared to £346,220 in 2022.

In addition to book sales in the UK and US, there was an encouraging level of activity in the translation market. There were significant royalty payments, reflecting high levels of book sales, from Spain, Portugal, Brazil, South Korea and China. We also saw a revival of income from new theatre productions in Germany and Denmark.

For 2023 total expenditure was £350,022 (2022: £388,358). Despite rising costs for items such as electricity and insurance, there was a reduction in staff costs, in comparison with the previous financial year.

At the end of the reporting period, the Foundation was in a stable financial position, with sufficient cash reserves to undertake all planned activities for the following year.

The total funds of the Foundation at the end of the period were £179,669. Of which there were free reserves of £165,349 which is the unrestricted reserves of the charity less its fixed assets.

Reserves policy

In her will, the late Liana Burgess made provision for ongoing support of the charity. On that basis, the charity has no actual reserves policy as such, as the trustees consider that the legacy received will support their current plans.

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Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 31 October 2003 and registered as a charity on 15 March 2004.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The trustees may at any time co-opt any duly qualified person to be appointed as a trustee to fill a vacancy, to hold office until the next annual general meeting.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

Related parties and relationships with other organisations

The charity occupies the premises at Chorlton Mill rent free with the permission of the trustees of the Tallis Foundation, a trust set up by the late Liliana Burgess to provide for and support the work of the International Anthony Burgess Foundation.

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Trustees' annual report

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Statement of responsibilities of the trustees

The trustees (who are also directors of The International Anthony Burgess Foundation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 01 October 2024 and signed on their behalf by



Carson Bergstrom

Chair

Independent Examiner's report
to the trustees of
The International Anthony Burgess Foundation

I report on the accounts of the company for the year ended 31st December 2023 which are set out on pages 11 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Catherine Hall FCCA DChA
Slade & Cooper Ltd.
Chartered Certified Accountants
Beehive Mill
Jersey Street
Manchester
M4 6JG

Date 15th October 2024

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 December 2023

	Note	Unrestricted 2023 £	Restricted 2023 £	TOTAL 2023 £	Unrestricted 2022 £	Restricted 2022 £	TOTAL 2022 £
INCOME FROM:							
Donations and legacies	2	150,060	-	150,060	154,600	-	154,600
Charitable activities	3	192,069	-	192,069	172,458	-	172,458
Other trading activities	4	20,272	-	20,272	19,162	-	19,162
TOTAL INCOME		362,401	-	362,401	346,220	-	346,220
EXPENDITURE ON:							
Raising funds	5	29,238	-	29,238	32,623	-	32,623
Charitable activities	6	320,784	-	320,784	355,735	-	355,735
TOTAL EXPENDITURE		350,022	-	350,022	388,358	-	388,358
NET (EXPENDITURE)/INCOME		12,379	-	12,379	(42,138)	-	(42,138)
Transfer between funds		-	-	-	685	(685)	-
NET MOVEMENT IN FUNDS		12,379	-	12,379	(41,453)	(685)	(42,138)
Fund balances brought forward		167,290	-	167,290	208,743	685	209,428
TOTAL FUNDS CARRIED FORWARD		179,669	-	179,669	167,290	-	167,290

The statement of financial activities includes all gains and losses recognised during the year

All income and expenditure derive from continuing activities.

BALANCE SHEET

at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		14,320		16,734
CURRENT ASSETS					
Stock		5,407		10,572	
Debtors	12	16,142		12,370	
Cash at bank and in hand	13	171,062		181,949	
		<u>192,611</u>		<u>204,891</u>	
CREDITORS : amounts falling due within one year	14	<u>(27,262)</u>		<u>(54,335)</u>	
NET CURRENT ASSETS			<u>165,349</u>		<u>150,556</u>
NET ASSETS			<u>179,669</u>		<u>167,290</u>
FUNDS					
Unrestricted			179,669		167,290
Restricted			-		-
TOTAL FUNDS			<u>179,669</u>		<u>167,290</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to independent examination under the Charities Act 2011.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with SORP FRS102.

The financial statements were approved and authorised for issue by the Board on 01 October 2024 and signed on its behalf by:


Trustee

STATEMENT OF CASHFLOWS

as at 31 December 2023

	Notes	2023 £	2022 £
CASH INFLOW FROM OPERATING ACTIVITIES	15	(6,684)	(32,655)
CASH OUTFLOW FROM INVESTING ACTIVITIES			
Payment to acquire tangible fixed assets		(4,203)	-
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(4,203)	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(10,887)	(32,655)
CASH AND CASH EQUIVALENTS AT THE START OF PERIOD		181,949	214,604
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD		171,062	181,949
CASH AND CASH EQUIVALENTS CONSISTS OF:			
Cash at bank and in hand		171,062	181,949

**NOTES TO THE FINANCIAL
STATEMENTS**

for the year ended 31 December 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are follows:

a. Basis of Preparing Financial Statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (SORP FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice that is SORP FRS102.

The International Anthony Burgess Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b. Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c. Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d. Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the Costs of commercial trading including running of the café and their associated support costs.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h. Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Property improvements	15%	on a straightline basis
Computer equipment	33%	on a straightline basis
Fixtures, fittings and equipment		5 years reducing balance

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

i. Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

j. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n. Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end.

o. Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

2. DONATIONS AND LEGACIES

	Unrestricted 2023 £	Restricted 2023 £	TOTAL 2023 £	Unrestricted 2022 £	Restricted 2022 £	TOTAL 2022 £
Donations	60	-	60	600	-	600
Grants	150,000	-	150,000	154,000	-	154,000
	150,060	-	150,060	154,600	-	154,600

3. CHARITABLE ACTIVITIES

	Unrestricted 2023 £	Restricted 2023 £	TOTAL 2023 £	Unrestricted 2022 £	Restricted 2022 £	TOTAL 2022 £
Royalties	156,787	-	156,787	142,929	-	142,929
Venue Hire	34,822	-	34,822	29,350	-	29,350
Exhibition and ticket sales	460	-	460	179	-	179
	192,069	-	192,069	172,458	-	172,458

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted 2023 £	Restricted 2023 £	TOTAL 2023 £	Unrestricted 2022 £	Restricted 2022 £	TOTAL 2022 £
Café and book sales	20,272	-	20,272	18,446	-	18,446
Other	-	-	-	716	-	716
	20,272	-	20,272	19,162	-	19,162

5. RAISING FUNDS

	Unrestricted 2023 £	Restricted 2023 £	TOTAL 2023 £	Unrestricted 2022 £	Restricted 2022 £	TOTAL 2022 £
Café and bar costs	13,824	-	13,824	7,494	-	7,494
Staff costs	15,414	-	15,414	25,129	-	25,129
	29,238	-	29,238	32,623	-	32,623

6. CHARITABLE ACTIVITIES

	Core	Events & activities	Total 2023
	£	£	£
Staff costs	179,319	-	179,319
Premises costs	49,377	-	49,377
Admin costs	3,922	-	3,922
Agent commission	29,634	-	29,634
Grant costs	-	-	-
Depreciation	6,617	-	6,617
Other costs	7,628	33,850	41,478
	276,497	33,850	310,347
Governance costs	10,437		10,437
TOTAL EXPENDITURE	286,934	33,850	320,784
Unrestricted funds	286,934	33,850	320,784
Restricted funds	-	-	-
	286,934	33,850	320,784

Previous reporting period

	Core	Events & activities	Total 2022
	£	£	£
Staff costs	204,975	-	204,975
Premises costs	45,281	-	45,281
Admin costs	2,694	-	2,694
Agent commission	25,904	-	25,904
Grant costs	-	2,965	2,965
Depreciation	10,365	-	10,365
Other costs	11,872	47,824	59,696
	301,091	50,789	351,880
Governance costs	3,855	-	3,855
TOTAL EXPENDITURE	304,946	50,789	355,735
Unrestricted funds	304,946	50,789	355,735
Restricted funds	-	-	-
	304,946	50,789	355,735

7. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	Basis of apportionment	Governance £	Total 2023 £
Trustee expenses	Governance	1,351	1,351
Accountancy services	Governance	8,307	8,307
Legal and professional	Governance	779	779
		<u>10,437</u>	<u>10,437</u>

Previous reporting period

	Basis of apportionment	Governance £	Total 2022 £
Trustee expenses	Governance	-	-
Accountancy services	Governance	3,242	3,242
Legal and professional	Governance	613	613
		<u>3,855</u>	<u>3,855</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging

	2023 £	2022 £
Depreciation	6,617	10,365
IE remuneration - software	90	120
IE remuneration - accountancy fees	-	2,000
IE remuneration - payroll bureau fees	252	522
Independent examiners fee	<u>1,300</u>	<u>600</u>

9. STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2023 £	2022 £
Wages and salaries	123,433	144,175
Social security costs	5,517	6,699
Employer's pension costs	1,884	2,667
Secondment costs	63,778	76,413
Staff training and other staff costs	121	150
	<u>194,733</u>	<u>230,104</u>
Allocated as follows:		
Cost of raising funds	15,414	25,129
Charitable activities	179,319	204,975
	<u>194,733</u>	<u>230,104</u>

No employee received total employee benefits (excluding employer pension costs) of more than £60,000.

The average number of staff employed during the period was 9 (2022: 8)

The key management personnel of the charity comprise the Trustees and the Director. The total employee benefits of the key management personnel of the charity were £46,935 (2022: £55,886).

10. TRUSTEES' REMUNERATION AND EXPENSES, AND RELATED PARTY TRANSACTIONS

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: Nil).

One member of the Trustees received travel expenses totalling £1,498 (2022: none) no other Trustee received travel and subsistence expenses during the year (2022: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

The charity occupies the premises at Chorlton Mill rent free, with the permission of the trustees of the Tallis Foundation a trust set up by the late Liana Burgess to provide for and support the work of The International Anthony Burgess Foundation.

The trustees have indemnity cover.

11. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Office Equipment £	Computer Equipment £	Total £
Cost :				
At 1 January 2023	562,639	61,941	9,807	634,387
Additions	-	-	4,203	4,203
Disposals	-	-	-	-
At 31 December 2023	562,639	61,941	14,010	638,590
Depreciation :				
At 1 January 2023	551,876	55,970	9,807	617,653
Charge for the year	4,036	1,194	1,387	6,617
Disposals	-	-	-	-
At 31 December 2023	555,912	57,164	11,194	624,270
NBV at 31 December 2023	6,727	4,777	2,816	14,320
NBV at 31 December 2022	10,763	5,971	-	16,734

Net book value at 31 December 2023 represents fixed assets used for charitable purposes.

12. DEBTORS

	2023 £	2022 £
Trade debtors	6,691	5,294
VAT	3,741	2,737
Prepayments & accrued income	3,241	4,214
Other debtors	2,469	125
	16,142	12,370

13. CASH AT BANK AND IN HAND

	2023 £	2022 £
Cash at bank and in hand	171,062	181,949
	171,062	181,949

14. CREDITORS : Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	6,080	28,528
Social security and other taxes	2,187	19,320
Other creditors and accruals	18,995	6,487
	27,262	54,335

15. CASH INFLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the year	12,379	(42,138)
Depreciation and impairment of tangible fixed assets	6,617	10,365
(Increase) in stock	5,165	(3,085)
(Increase)/decrease in debtors	(3,772)	(9,879)
Increase/(decrease) in creditors	(27,073)	12,082
	(6,684)	(32,655)

16. MOVEMENT IN FUNDS

	Balance at 1 Jan 2023 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 Dec 2023 £
Unrestricted Funds	167,290	362,401	(350,022)	-	179,669
Restricted Funds	-	-	-	-	-
Total Funds	167,290	362,401	(350,022)	-	179,669

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	14,320	-	14,320
Net current assets/(liabilities)	165,349	-	165,349
	179,669	-	179,669

Previous reporting period

	Balance at 1 Jan 2022 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 Dec 2022 £
Unrestricted Funds	208,743	346,220	(388,358)	685	167,290
Restricted Funds	685	-	-	(685)	-
Total Funds	209,428	346,220	(388,358)	-	167,290

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	16,734	-	16,734
Net current assets/(liabilities)	150,556	-	150,556
	167,290	-	167,290