

Charity registration number 1102612 (England and Wales)

**THE BRITISH FRIENDS OF ZICHRON MENACHEM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

THE BRITISH FRIENDS OF ZICHRON MENACHEM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. E. Seliger Mr. B Resnick Mr. R Green Mr. W Salkinder
Charity number	1102612
Principal address	30 Brookside Road London NW11 9NE
Independent examiner	Mike Haberfeld BSc FCA Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
Solicitors	RadcliffesLeBrasseur 5 Great College Street Westminster London SW1P 3SJ

THE BRITISH FRIENDS OF ZICHRON MENACHEM

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THE BRITISH FRIENDS OF ZICHRON MENACHEM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The ultimate purpose of the charity is to increase the quality of life of children with cancer and their families.

The charity achieves its objectives by organising or contributing towards summer camps in the UK or other countries for young cancer patients. In addition, the charity similarly organises or contributes to annual "respite holidays" for the parents of children suffering from cancer. A secondary objective is to provide intermittent financial support to Zichron Menachem in Israel to assist it with its broad activities. These funds have played a role in growth and development of Zichron Menachem in Israel, helping make it the first support organisation that families turn to for support and advice after a child is diagnosed with cancer.

The charity raises funds to support its charitable activities by holding specific events to increase awareness of the charity as well as specific fundraising activities. An example of a specific campaign is the hair cutting campaign where young women are encouraged to grow their hair and raise sponsorship. The hair is then cut and used to make wigs for the cancer patients in Israel and the UK.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities for the year and, as can be seen from this Report, the charity's aims are for the public benefit.

Achievements and performance

Once again, we were pleased to host four flagship hair parties in London and Manchester. Participants were cheered on by family and friends. The hair collected is used for custom-made wigs for sick children. Hair donors are encouraged to raise funds to help defray the costs of making the wigs and other projects to enhance the lives of the sick children and their families.

In the year 2024-25 we hosted and contributed to four Zichron Menachem camps in the UK and Europe for both the children and their parents. ZMUK ran the first ever camp for teenage girls approaching the end of their treatment, giving them the tools required to face the future with positive energy.

ZMUK contributed additional funds to Israel in the financial year in support of its charitable objectives.

Financial review

A summary of the charity's transactions and of its financial position is shown in the financial statements together with the accompanying notes.

The charity had income of £152,006 (2024: £156,905)

Current account bank balance £2,145 (2024: £17,222)

Savings account bank balance £62,381 (2024: £213,455)

The policy on reserves is to build up funds, in particular to meet camp expenses and specific requests from Zichron Menachem in Israel.

At the year end, the Charity had free reserves of £62,369 (2024: £213,333).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE BRITISH FRIENDS OF ZICHRON MENACHEM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The British Friends of Zichron Menachem is governed by a Trust Deed, dated 21 January 2004.

The charity is informally affiliated to Zichron Menachem, an Israeli charity which provides support and assistance to Israeli children who have cancer, and their families. Therefore, locally the charity works closely with Zichron Menachem in Israel to ensure that the UK activities and contribution are focused and relevant.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. E. Seliger

Mr. B Resnick

Mr. R Green

Mr. W Salkinder

The trustees have complementary skills that help run the charity effectively. Mr Seliger is the day-to-day manager of Zichron Menachem UK and is the primary liason with Zichron Menachem in Israel; Mr Resnick is an accountant by profession and oversees governance and finance; Mr Green founded the emergency response and ambulance service Hatzola and he brings an understanding of health and wellness to the charity.

The power of appointing trustees is vested in the existing trustees. New trustees are recruited from personal contacts of existing trustees. Induction will be carried out by discussion with existing trustees and training will depend on their previous knowledge and experience.

The trustees determine the general policy of the charity. Mr. E. Seliger acts as Chairman and is responsible for overseeing the day to day running of the UK activities.

The trustees' report was approved by the Board of Trustees.

Mr. E. Seliger

Trustee

22 January 2026

THE BRITISH FRIENDS OF ZICHRON MENACHEM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH FRIENDS OF ZICHRON MENACHEM

I report to the trustees on my examination of the financial statements of The British Friends of Zichron Menachem (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mike Haberfeld BSc FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 22 January 2026

THE BRITISH FRIENDS OF ZICHRON MENACHEM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	144,892	4,000	148,892	105,652	22,000	127,652
Other trading activities	3	-	-	-	25,037	-	25,037
Investments	4	3,114	-	3,114	4,216	-	4,216
Total income		<u>148,006</u>	<u>4,000</u>	<u>152,006</u>	<u>134,905</u>	<u>22,000</u>	<u>156,905</u>
Expenditure on:							
Raising funds	5	94,480	-	94,480	61,607	-	61,607
Charitable activities	6	204,596	18,123	222,719	17,125	14,000	31,125
Total expenditure		<u>299,076</u>	<u>18,123</u>	<u>317,199</u>	<u>78,732</u>	<u>14,000</u>	<u>92,732</u>
Net income/(expenditure) and movement in funds		(151,070)	(14,123)	(165,193)	56,173	8,000	64,173
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>213,858</u>	<u>14,123</u>	<u>227,981</u>	<u>157,685</u>	<u>6,123</u>	<u>163,808</u>
Fund balances at 31 March 2025		<u>62,788</u>	<u>-</u>	<u>62,788</u>	<u>213,858</u>	<u>14,123</u>	<u>227,981</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BRITISH FRIENDS OF ZICHRON MENACHEM

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		419		525
Current assets					
Debtors	12	2,432		214	
Cash at bank and in hand		64,816		231,717	
		67,248		231,931	
Creditors: amounts falling due within one year	13	(4,879)		(4,475)	
Net current assets			62,369		227,456
Total assets less current liabilities			62,788		227,981
Income funds					
Restricted funds	14		-		14,123
<u>Unrestricted funds</u>					
General funds	15	62,788		213,858	
			62,788		213,858
			62,788		227,981

The financial statements were approved by the Trustees on 22 January 2026

Mr. E. Seliger
Trustee

THE BRITISH FRIENDS OF ZICHRON MENACHEM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The British Friends of Zichron Menachem is an unincorporated charity, registered in England and Wales, whose principal address is 30 Brookside Road, London, NW11 9NE.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal and constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

THE BRITISH FRIENDS OF ZICHRON MENACHEM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE BRITISH FRIENDS OF ZICHRON MENACHEM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	144,892	4,000	148,892	105,652	22,000	127,652

3 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising event - raffle	-	25,037

4 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other investment income	3,114	4,216

5 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Fundraising events - other	22,354	22,208
Consultancy	24,797	7,950
Advertising, website and marketing	19,083	2,194
Support costs (see note 7)	28,246	29,255
Fundraising and publicity	94,480	61,607

THE BRITISH FRIENDS OF ZICHRON MENACHEM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Camp	20,506	14,123	34,629	-
Donations to Zichron Menachem Israel	168,000	4,000	172,000	14,000
	<u>188,506</u>	<u>18,123</u>	<u>206,629</u>	<u>14,000</u>
Share of support costs (see note 7)	11,096	-	11,096	12,553
Share of governance costs (see note 7)	4,994	-	4,994	4,572
	<u>204,596</u>	<u>18,123</u>	<u>222,719</u>	<u>31,125</u>
Analysis by fund				
Unrestricted funds	204,596	-	204,596	17,125
Restricted funds	-	18,123	18,123	14,000
	<u>204,596</u>	<u>18,123</u>	<u>222,719</u>	<u>31,125</u>

Donations to Zichron Menachem Israel are in respect of contributions to running various camps which took place during the course of the year and providing support to that charity to assist it with its charitable activities.

7 Support costs allocated to activities

	Charitable activities 2025 £	Total 2024 £
Staff costs	16,744	16,744
Premises costs	10,371	10,709
Office costs	8,339	8,633
Travel	2,373	3,053
Sundry	1,410	2,538
Depreciation	105	131
Governance	4,994	4,572
	<u>44,336</u>	<u>46,380</u>

THE BRITISH FRIENDS OF ZICHRON MENACHEM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

(Continued)

	2025 £	2024 £
Governance costs comprise:		
Independent examination	4,994	4,572
	<u>4,994</u>	<u>4,572</u>

Support cost are allocated between fundraising and charitable activities based on the usage of a resource or activity in terms of time taken, capacity used, requests made or other measure.

8 Trustees

During the year, one of the trustees was reimbursed a total of £2,320 (2024: £2,833) for travel expenses incurred for the objectives of the charity. No other trustees received reimbursement for expenses in the year.

None of the trustees (or any persons connected with them) received any remuneration or benefits during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2025 £	2024 £
Wages and salaries	16,438	16,438
Other pension costs	306	306
	<u>16,744</u>	<u>16,744</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE BRITISH FRIENDS OF ZICHRON MENACHEM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2024	6,665
At 31 March 2025	6,665
Depreciation and impairment	
At 1 April 2024	6,141
Depreciation charged in the year	105
At 31 March 2025	6,246
Carrying amount	
At 31 March 2025	419
At 31 March 2024	525

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	623	214
Prepayments and accrued income	1,809	-
	2,432	214

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	59	59
Accruals and deferred income	4,820	4,416
	4,879	4,475

THE BRITISH FRIENDS OF ZICHRON MENACHEM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 April 2023	Income/ (Expenditure)	Resources expended	Balance at 1 April 2024	Income/ (Expenditure)	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£	£
Parent Camp	6,123	22,000	(14,000)	14,123	-	(14,123)	-
Games Room	-	-	-	-	4,000	(4,000)	-
	<u>6,123</u>	<u>22,000</u>	<u>(14,000)</u>	<u>14,123</u>	<u>4,000</u>	<u>(18,123)</u>	<u>-</u>

The Parent Camp funds relates to money received from The Bluston Charitable Settlement to be used towards the cost of the Parents' Respite Trip.

The games room fund relates to a donation received for the purchase of sports equipment at the Zichron Menachem Dream Centre in Jerusalem.

15 Unrestricted funds

	Movement in funds			Balance at
	Balance at 1 April 2024	Income	Expenditure	Balance at 31 March 2025
	£	£	£	£
General funds	213,858	148,006	(299,076)	62,788
	<u>213,858</u>	<u>148,006</u>	<u>(299,076)</u>	<u>62,788</u>

16 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	419	-	419
Current assets/(liabilities)	62,369	-	62,369
	<u>62,788</u>	<u>-</u>	<u>62,788</u>

THE BRITISH FRIENDS OF ZICHRON MENACHEM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	525	-	525
Current assets/(liabilities)	213,333	14,123	227,456
	<u>213,858</u>	<u>14,123</u>	<u>227,981</u>

17 Related party transactions

During the year, a market value rent of £8,400 (2024: £8,000) was payable to E. Seliger, a trustee, by the charity for office space. Additionally, in relation to the occupation of the premises, amounts totalling £1,971 (2024: £2,709) were payable directly to third party suppliers for utilities.