THE BRITISH FRIENDS OF ZICHRON MENACHEM

England & Wales · Charity number 1102612

Details

Other names	ZICHRON MENACHEM, ZUM ZUM
Status	Registered
Legal form	Other
Registered	2004-03-12
Register	View on the Charity Commission register

Contact

Address	30 Brookside Road London NW11 9NE
Phone	02087318150
Website	www.zichronuk.org

Activities

Objects: THE RELIEF OF SICKNESS PARTICULARLY BY SUPPORTING CHILDREN AND THEIR FAMILIES THROUGH SICKNESS AND PARTICULARLY IN RELATION TO JEWISH CHILDREN SUFFERING AGAINST CANCER.

Activities: The relief of sickness and particularly by assisting young cancer patients and their families.

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People

Geography

- Israel
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£152,006	£317,199	-	-
2024-03-31	£156,905	£92,732	-	-
2023-03-31	£141,498	£71,685	-	-
2022-03-31	£119,664	£231,369	-	-
2021-03-31	£151,021	£84,606	-	-

Trustees

Name	Role	Appointed
BRIAN LEON RESNICK		2004-01-21
ELI SELIGER		2004-01-21
ROBERT D GREEN		2004-01-21
Wayne Salkinder		2023-07-09

Accounts

Charity registration number 1102612 (England and Wales)

THE BRITISH FRIENDS OF ZICHRON MENACHEM

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE BRITISH FRIENDS OF ZICHRON MENACHEM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. E. Seliger Mr. B Resnick Mr. R Green Mr. W Salkinder
Charity number	1102612
Principal address	30 Brookside Road London NW11 9NE
Independent examiner	Mike Haberfeld BSc FCA Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
Solicitors	RadcliffesLeBrasseur 5 Great College Street Westminster London SW1P 3SJ

THE BRITISH FRIENDS OF ZICHRON MENACHEM

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THE BRITISH FRIENDS OF ZICHRON MENACHEM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The ultimate purpose of the charity is to increase the quality of life of children with cancer and their families.

The charity achieves its objectives by organising or contributing towards summer camps in the UK or other countries for young cancer patients. In addition, the charity similarly organises or contributes to annual "respite holidays" for the parents of children suffering from cancer. A secondary objective is to provide intermittent financial support to Zichron Menachem in Israel to assist it with its broad activities. These funds have played a role in growth and development of Zichron Menachem in Israel, helping make it the first support organisation that families turn to for support and advice after a child is diagnosed with cancer.

The charity raises funds to support its charitable activities by holding specific events to increase awareness of the charity as well as specific fundraising activities. An example of a specific campaign is the hair cutting campaign where young women are encouraged to grow their hair and raise sponsorship. The hair is then cut and used to make wigs for the cancer patients in Israel and the UK.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities for the year and, as can be seen from this Report, the charity's aims are for the public benefit.

Achievements and performance

Once again, we were pleased to host four flagship hair parties in London and Manchester. Participants were cheered on by family and friends The hair collected is used for custom-made wigs for sick children. Hair donors are encouraged to raise funds to help defray the costs of making the wigs and other projects to enhance the lives of the sick children and their families.

In the year 2024-25 we hosted and contributed to four Zichron Menachem camps in the UK and Europe for both the children and their parents. ZMUK ran the first ever camp for teenage girls approaching the end of their treatment, giving them the tools required to face the future with positive energy.

ZMUK contributed additional funds to Israel in the financial year in support of its charitable objectives.

Financial review

A summary of the charity's transactions and of its financial position is shown in the financial statements together with the accompanying notes.

The charity had income of £152,006 (2024: £156,905)

Current account bank balance £2,145 (2024: £17,222)

Savings account bank balance £62,381 (2024: £213,455)

The policy on reserves is to build up funds, in particular to meet camp expenses and specific requests from Zichron Menachem in Israel.

At the year end, the Charity had free reserves of £62,369 (2024: £213,333).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The British Friends of Zichron Menachem is governed by a Trust Deed, dated 21 January 2004.

The charity is informally affiliated to Zichron Menachem, an Israeli charity which provides support and assistance to Israeli children who have cancer, and their families. Therefore, locally the charity works closely with Zichron Menachem in Israel to ensure that the UK activities and contribution are focused and relevant.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mr. E. Seliger
Mr. B Resnick
Mr. R Green
Mr. W Salkinder

The trustees have complementary skills that help run the charity effectively. Mr Seliger is the day-to-day manager of Zichron Menachem UK and is the primary liason with Zichron Menachem in Israel; Mr Resnick is an accountant by profession and oversees governance and finance; Mr Green founded the emergency response and ambulance service Hatzola and he brings an understanding of health and wellness to the charity.

The power of appointing trustees is vested in the existing trustees. New trustees are recruited from personal contacts of existing trustees. Induction will be carried out by discussion with existing trustees and training will depend on their previous knowledge and experience.

The trustees determine the general policy of the charity. Mr. E. Seliger acts as Chairman and is responsible for overseeing the day to day running of the UK activities.

The trustees' report was approved by the Board of Trustees.

Mr. E. Seliger
Trustee

22 January 2026

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH FRIENDS OF ZICHRON MENACHEM

I report to the trustees on my examination of the financial statements of The British Friends of Zichron Menachem (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mike Haberfeld BSc FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 22 January 2026

THE BRITISH FRIENDS OF ZICHRON MENACHEM

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**2**	144,892	4,000	148,892	105,652	22,000	127,652
Other trading activities	**3**	-	-	-	25,037	-	25,037
Investments	**4**	3,114	-	3,114	4,216	-	4,216
Total income		148,006	4,000	152,006	134,905	22,000	156,905
Expenditure on:							
Raising funds	**5**	94,480	-	94,480	61,607	-	61,607
Charitable activities	**6**	204,596	18,123	222,719	17,125	14,000	31,125
Total expenditure		299,076	18,123	317,199	78,732	14,000	92,732
Net income/(expenditure) and movement in funds		(151,070)	(14,123)	(165,193)	56,173	8,000	64,173
Reconciliation of funds:							
Fund balances at 1 April 2024		213,858	14,123	227,981	157,685	6,123	163,808
Fund balances at 31 March 2025		62,788	-	62,788	213,858	14,123	227,981

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BRITISH FRIENDS OF ZICHRON MENACHEM

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**11**		419		525
Current assets					
Debtors	**12**	2,432		214	
Cash at bank and in hand		64,816		231,717	
		67,248		231,931	
Creditors: amounts falling due within one year	**13**	(4,879)		(4,475)	
Net current assets			62,369		227,456
Total assets less current liabilities			62,788		227,981
Income funds					
Restricted funds	**14**		-		14,123
Unrestricted funds					
General funds	**15**	62,788		213,858	
			62,788		213,858
			62,788		227,981

The financial statements were approved by the Trustees on 22 January 2026

Mr. E. Seliger
Trustee

1 Accounting policies

Charity information

The British Friends of Zichron Menachem is an unincorporated charity, registered in England and Wales, whose principal address is 30 Brookside Road, London, NW11 9NE.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal and constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

1 Accounting policies **(Continued)**

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies **(Continued)**

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	144,892	4,000	148,892	105,652	22,000	127,652

3 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising event - raffle	-	25,037

4 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other investment income	3,114	4,216

5 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Fundraising and publicity</u>		
Fundraising events - other	22,354	22,208
Consultancy	24,797	7,950
Advertising, website and marketing	19,083	2,194
Support costs (see note 7)	28,246	29,255
Fundraising and publicity	94,480	61,607

6 Charitable activities

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Total 2024
	£	£	£	£
Camp	20,506	14,123	34,629	-
Donations to Zichron Menachem Israel	168,000	4,000	172,000	14,000
	188,506	18,123	206,629	14,000
Share of support costs (see note 7)	11,096	-	11,096	12,553
Share of governance costs (see note 7)	4,994	-	4,994	4,572
	204,596	18,123	222,719	31,125
Analysis by fund				
Unrestricted funds	204,596	-	204,596	17,125
Restricted funds	-	18,123	18,123	14,000
	204,596	18,123	222,719	31,125

Donations to Zichron Menachem Israel are in respect of contributions to running various camps which took place during the course of the year and providing support to that charity to assist it with its charitable activities.

7 Support costs allocated to activities

	Charitable activities 2025	Total 2024
	£	£
Staff costs	16,744	16,744
Premises costs	10,371	10,709
Office costs	8,339	8,633
Travel	2,373	3,053
Sundry	1,410	2,538
Depreciation	105	131
Governance	4,994	4,572
	44,336	46,380

7 Support costs allocated to activities (Continued)

Governance costs comprise:	2025 £	2024 £
Independent examination	4,994	4,572
	4,994	4,572

Support cost are allocated between fundraising and charitable activities based on the usage of a resource or activity in terms of time taken, capacity used, requests made or other measure.

8 Trustees

During the year, one of the trustees was reimbursed a total of £2,320 (2024: £2,833) for travel expenses incurred for the objectives of the charity. No other trustees received reimbursement for expenses in the year.

None of the trustees (or any persons connected with them) received any remuneration of benefits during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	1	1

Employment costs	2025 £	2024 £
Wages and salaries	16,438	16,438
Other pension costs	306	306
	16,744	16,744

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2024	6,665
At 31 March 2025	6,665
Depreciation and impairment	
At 1 April 2024	6,141
Depreciation charged in the year	105
At 31 March 2025	6,246
Carrying amount	
At 31 March 2025	419
At 31 March 2024	525

12 Debtors

Amounts falling due within one year:	2025 £	2024 £
Other debtors	623	214
Prepayments and accrued income	1,809	-
	2,432	214

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	59	59
Accruals and deferred income	4,820	4,416
	4,879	4,475

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

		Movement in funds			Movement in funds		
	Balance at 1 April 2023	Income/ (Expenditure)	Resources expended	Balance at 1 April 2024	Income/ (Expenditure)	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£	£
Parent Camp	6,123	22,000	(14,000)	14,123	-	(14,123)	-
Games Room	-	-	-	-	4,000	(4,000)	-
	6,123	22,000	(14,000)	14,123	4,000	(18,123)	-

The Parent Camp funds relates to money received from The Bluston Charitable Settlement to be used towards the cost of the Parents' Respite Trip.

The games room fund relates to a donation received for the purchase of sports equipment at the Zichron Menachem Dream Centre in Jerusalem.

15 Unrestricted funds

		Movement in funds		
	Balance at 1 April 2024	Income	Expenditure	Balance at 31 March 2025
	£	£	£	£
General funds	213,858	148,006	(299,076)	62,788
	213,858	148,006	(299,076)	62,788

16 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	419	-	419
Current assets/(liabilities)	62,369	-	62,369
	62,788	-	62,788

16 Analysis of net assets between funds **(Continued)**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	525	-	525
Current assets/(liabilities)	213,333	14,123	227,456
	213,858	14,123	227,981

17 Related party transactions

During the year, a market value rent of £8,400 (2024: £8,000) was payable to E. Seliger, a trustee, by the charity for office space. Additionally, in relation to the occupation of the premises, amounts totalling £1,971 (2024: £2,709) were payable directly to third party suppliers for utilities.

Accounts

Charity registration number 1102612

THE BRITISH FRIENDS OF ZICHRON MENACHEM

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE BRITISH FRIENDS OF ZICHRON MENACHEM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. E. Seliger	
	Mr. B Resnick	
	Mr. R Green	
	Mr. W Salkinder	(Appointed 9 July 2023)
Charity number	1102612	
Principal address	30 Brookside Road London NW11 9NE	
Independent examiner	Mike Haberfeld BSc FCA Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ	
Solicitors	RadcliffesLeBrasseur 5 Great College Street Westminster London SW1P 3SJ	

THE BRITISH FRIENDS OF ZICHRON MENACHEM

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THE BRITISH FRIENDS OF ZICHRON MENACHEM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

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Objectives and activities
The ultimate purpose of the charity is to increase the quality of life of children with cancer and their families.

The charity achieves its objectives by organising or contributing towards summer camps in the UK or other countries for young cancer patients. In addition, the charity similarly organises or contributes to annual "respite holidays" for the parents of children suffering from cancer. A secondary objective is to provide intermittent financial support to Zichron Menachem in Israel to assist it with its broad activities. These funds have played a role in growth and development of Zichron Menachem in Israel, helping make it the first support organisation that families turn to for support and advice after a child is diagnosed with cancer.

The charity raises funds to support its charitable activities by holding specific events to increase awareness of the charity as well as specific fundraising activities. An example of a specific campaign is the hair cutting campaign where young women are encouraged to grow their hair and raise sponsorship. The hair is then cut and used to make wigs for the cancer patients in Israel and the UK.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities for the year and, as can be seen from this Report, the charity's aims are for the public benefit.

Achievements and performance
Once again, we were pleased to host four flagship hair parties in London and Manchester with approximately 100 participants., cheered on by family and friends The hair collected is used for custom-made wigs for sick children both in Israel and locally and many hair donors raise funds to help defray the costs of making the wigs and other projects to enhance the lives of the sick children and their families.

This year we have spent time, resources and minimal funds to develop our new multi-lingual website and marketing materials.

Our Chairman has assisted in the establishment of Zichron Menachem International.

After many years of assistance behind the scenes, we were pleased to appoint Mr Wayne Salkinder to the board of trustees.

Financial review
A summary of the charity's transactions and of its financial position is shown in the financial statements together with the accompanying notes.

The charity had income of £156,905 (2023: £141,498)

Current account bank balance £17,222 (2023: £19,304)

Savings account bank balance £213,455 (2023: £129,290)

The policy on reserves is to build up funds, in particular to meet camp expenses and specific requests from Zichron Menachem in Israel.

At the year end, the Charity had free reserves of £213,333 (2023: £157,030).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The British Friends of Zichron Menachem is governed by a Trust Deed, dated 21 January 2004.

The charity is informally affiliated to Zichron Menachem, an Israeli charity which provides support and assistance to Israeli children who have cancer, and their families. Therefore, locally the charity works closely with Zichron Menachem in Israel to ensure that the UK activities and contribution are focused and relevant.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. E. Seliger
Mr. B Resnick
Mr. R Green
Mr. W Salkinder (Appointed 9 July 2023)

The trustees have complementary skills that help run the charity effectively. Mr Seliger is the day-to-day manager of Zichron Menachem UK and is the primary liason with Zichron Menachem in Israel; Mr Resnick is an accountant by profession and oversees governance and finance; Mr Green founded the emergency response and ambulance service Hatzola and he brings an understanding of health and wellness to the charity.

The power of appointing trustees is vested in the existing trustees. New trustees are recruited from personal contacts of existing trustees. Induction will be carried out by discussion with existing trustees and training will depend on their previous knowledge and experience.

The trustees determine the general policy of the charity. Mr. E. Seliger acts as Chairman and is responsible for overseeing the day to day running of the UK activities.

The trustees' report was approved by the Board of Trustees.

Mr. E. Seliger
Trustee

12 January 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH FRIENDS OF ZICHRON MENACHEM

I report to the trustees on my examination of the financial statements of The British Friends of Zichron Menachem (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mike Haberfeld BSc FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 16 January 2025

THE BRITISH FRIENDS OF ZICHRON MENACHEM

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	**2**	105,652	22,000	127,652	140,646	-	140,646
Other trading activities	**3**	25,037	-	25,037	-	-	-
Investments	**4**	4,216	-	4,216	852	-	852
Total income		134,905	22,000	156,905	141,498	-	141,498
Expenditure on:							
Raising funds	**5**	61,607	-	61,607	43,709	-	43,709
Charitable activities	**6**	17,125	14,000	31,125	13,884	14,092	27,976
Total expenditure		78,732	14,000	92,732	57,593	14,092	71,685
Net income		56,173	8,000	64,173	83,905	(14,092)	69,813
Transfers between funds		-	-	-	785	(785)	-
Net movement in funds		56,173	8,000	64,173	84,690	(14,877)	69,813
Reconciliation of funds:							
Fund balances at 1 April 2023		157,685	6,123	163,808	72,995	21,000	93,995
Fund balances at 31 March 2024		213,858	14,123	227,981	157,685	6,123	163,808

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BRITISH FRIENDS OF ZICHRON MENACHEM

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**11**		525		655
Current assets					
Debtors	**12**	214		16,573	
Cash at bank and in hand		231,717		150,899	
		231,931		167,472	
Creditors: amounts falling due within one year	**13**	(4,475)		(4,319)	
Net current assets			227,456		163,153
Total assets less current liabilities			227,981		163,808
Income funds					
Restricted funds	**14**		14,123		6,123
Unrestricted funds					
General funds	**15**	213,858		157,685	
			213,858		157,685
			227,981		163,808

The financial statements were approved by the Trustees on 12 January 2025

Mr. E. Seliger
Trustee

1 Accounting policies

Charity information

The British Friends of Zichron Menachem is an unincorporated charity, registered in England and Wales, whose principal address is 30 Brookside Road, London, NW11 9NE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal and constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	105,652	22,000	127,652	128,128	-	128,128
Legacies receivable	-	-	-	12,518	-	12,518
	105,652	22,000	127,652	140,646	-	140,646

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising event - raffle	25,037	-

4 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other investment income	4,216	852

5 Raising funds

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
<u>Fundraising and publicity</u>		
Fundraising events - other	5,070	9,919
Fundraising events - raffle	17,138	-
Consultancy	7,950	9,088
Advertising	2,194	840
Support costs	29,255	23,862
Fundraising and publicity	61,607	43,709

6 Charitable activities

	Unrestricted funds 2024	**Restricted funds 2024**	**Total 2024**	**2023**
	£	**£**	**£**	**£**
Donations to Zichron Menachem Israel for parent camp	-	14,000	14,000	-
Parent camp - direct costs	-	-	-	14,092
	-	14,000	14,000	14,092
Share of support costs (see note 7)	12,553	-	12,553	9,522
Share of governance costs (see note 7)	4,572	-	4,572	4,362
	17,125	14,000	31,125	27,976
Analysis by fund				
Unrestricted funds	17,125	-	17,125	13,884
Restricted funds	-	14,000	14,000	14,092
	17,125	14,000	31,125	27,976

7 Support costs allocated to activities

	Fundraising	Charitable activities	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Staff costs	12,329	4,415	16,744	16,744
Premises costs	8,032	2,677	10,709	9,853
Office costs	6,474	2,159	8,633	5,306
Travel	2,289	764	3,053	-
Sundry	-	2,538	2,538	1,317
Depreciation	131	-	131	164
Governance	-	4,572	4,572	4,362
	29,255	17,125	46,380	37,746

	2024	2023
Governance costs comprise:	£	£
Independent examination	4,572	4,362
	4,572	4,362

Support cost are allocated between fundraising and charitable activities based on the usage of a resource or activity in terms of time taken, capacity used, requests made or other measure.

8 Trustees

During the year, one of the trustees was reimbursed a total of £2,833 (2023: £nil) for travel expenses incurred for the objectives of the charity. No other trustees received reimbursement for expenses in the year.

None of the trustees (or any persons connected with them) received any remuneration of benefits during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	1	1

9 Employees (Continued)

Employment costs	2024	2023
	£	£
Wages and salaries	16,438	16,438
Other pension costs	306	306
	16,744	16,744

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Office equipment
	£
Cost	
At 1 April 2023	6,665
At 31 March 2024	6,665
Depreciation and impairment	
At 1 April 2023	6,009
Depreciation charged in the year	131
At 31 March 2024	6,140
Carrying amount	
At 31 March 2024	525
At 31 March 2023	655

12 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Other debtors	214	223
Prepayments and accrued income	-	16,350
	214	16,573

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	59	59
Accruals and deferred income	4,416	4,260
	4,475	4,319

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

					Movement in funds		
	Balance at 1 April 2022	Resources expended	Transfers	Balance at 1 April 2023	Income/ (Expenditure)	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
Parent Camp	21,000	(14,092)	(785)	6,123	22,000	(14,000)	14,123

The Parent Camp funds relates to money received from The Bluston Charitable Settlement to be used towards the cost of the next Parents' Respite Trip in the future.

15 Unrestricted funds

		Movement in funds		
	Balance at 1 April 2023	Income	Expenditure	Balance at 31 March 2024
	£	£	£	£
General funds	157,685	134,905	(78,732)	213,858
	157,685	134,905	(78,732)	213,858

16 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	525	-	525
Current assets/(liabilities)	213,333	14,123	227,456
	213,858	14,123	227,981

16 Analysis of net assets between funds **(Continued)**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	655	-	655
Current assets/(liabilities)	157,030	6,123	163,153
	157,685	6,123	163,808

17 Related party transactions

During the year, a market value rent of £8,000 (2023: £7,200) was payable to E. Seliger, a trustee, by the charity for office space. Additionally, in relation to the occupation of the premises, amounts totalling £2,709 (2023: £1,981) were payable directly to third party suppliers for utilities.

Accounts

Charity registration number 1102612

THE BRITISH FRIENDS OF ZICHRON MENACHEM

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE BRITISH FRIENDS OF ZICHRON MENACHEM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. E. Seliger	
	Mr. B Resnick	
	Mr. R Green	
	Mr. W Salkinder	(Appointed 9 July 2023)
Charity number	1102612	
Principal address	30 Brookside Road London NW11 9NE	
Independent examiner	Mike Haberfeld BSc FCA Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ	
Solicitors	RadcliffesLeBrasseur 5 Great College Street Westminster London SW1P 3SJ	

THE BRITISH FRIENDS OF ZICHRON MENACHEM

CONTENTS

THE BRITISH FRIENDS OF ZICHRON MENACHEM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The ultimate purpose of the charity is to increase the quality of life of children with cancer and their families.

The charity achieves its objectives by organising or contributing towards summer camps in the UK or other countries for young cancer patients. In addition, the charity similarly organises or contributes to annual "respite holidays" for the parents of children suffering from cancer. A secondary objective is to provide intermittent financial support to Zichron Menachem in Israel to assist it with its broad activities. These funds have played a role in growth and development of Zichron Menachem in Israel, helping make it the first support organisation that families turn to for support and advice after a child is diagnosed with cancer.

The charity raises funds to support its charitable activities by holding specific events to increase awareness of the charity as well as specific fundraising activities. An example of a specific campaign is the hair cutting campaign where young women are encouraged to grow their hair and raise sponsorship. The hair is then cut and used to make wigs for the cancer patients in Israel and the UK.

Volunteers are used to a limited extent and assist with summer camps, respite holidays and fundraising events.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities for the year and, as can be seen from this Report, the charity's aims are for the public benefit.

Achievements and performance

Thirty-seven mothers and fathers attended the parents' retreat in May 2022. It was a major success enabling these special parents to recharge their batteries to help them cope with the struggle of caring for a sick child whilst at the same time, caring for that child's other siblings.

We held three flagship hair parties during the year at which over 100 girls who donated their hair participated. As well as having a great afternoon with their families they felt good about having grown their hair which is made into custom-made wigs for sick children. They also felt accomplished that they succeeded in raising sponsorships for the hair helping Zichron Menachem defray the costs of producing these custom-made wigs and provide other activities for these special children.

Financial review

A summary of the charity's transactions and of its financial position is shown in the financial statements together with the accompanying notes.

The policy on reserves is to build up funds, in particular to meet camp expenses and specific requests from Zichron Menachem in Israel. At the year end, the Charity held unrestricted free reserves of £157,030 (2022: £72,176).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The British Friends of Zichron Menachem is governed by a Trust Deed, dated 21 January 2004.

The charity is informally affiliated to Zichron Menachem, an Israeli charity which provides support and assistance to Israeli children who have cancer, and their families. Therefore, locally the charity works closely with Zichron Menachem in Israel to ensure that the UK activities and contribution are focused and relevant.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. E. Seliger	
Mr. B Resnick	
Mr. R Green	
Mr. W Salkinder	(Appointed 9 July 2023)

The trustees have complementary skills that help run the charity effectively. Mr Seliger is the day-to-day manager of Zichron Menachem UK and is the primary liason with Zichron Menachem in Israel; Mr Resnick is an accountant by profession and oversees governance and finance; Mr Green founded the emergency response and ambulance service Hatzola and he brings an understanding of health and wellness to the charity.

The power of appointing trustees is vested in the existing trustees. New trustees are recruited from personal contacts of existing trustees. Induction will be carried out by discussion with existing trustees and training will depend on their previous knowledge and experience.

The trustees determine the general policy of the charity. Mr. E. Seliger acts as Chairman and is responsible for overseeing the day to day running of the UK activities.

The trustees' report was approved by the Board of Trustees.

Mr. E. Seliger
Trustee

8 January 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH FRIENDS OF ZICHRON MENACHEM

I report to the trustees on my examination of the financial statements of The British Friends of Zichron Menachem (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity’s financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mike Haberfeld BSc FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 8 January 2024

THE BRITISH FRIENDS OF ZICHRON MENACHEM

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>**Income from:**</u>							
Donations and legacies	**2**	140,646	-	140,646	106,204	13,460	119,664
Investments	**3**	852	-	852	-	-	-
Total income		141,498	-	141,498	106,204	13,460	119,664
<u>**Expenditure on:**</u>							
Raising funds	**4**	43,709	-	43,709	35,250	-	35,250
Charitable activities	**5**	13,884	14,092	27,976	170,659	25,460	196,119
Total expenditure		57,593	14,092	71,685	205,909	25,460	231,369
Net incoming/(outgoing) resources before transfers		83,905	(14,092)	69,813	(99,705)	(12,000)	(111,705)
Gross transfers between funds		785	(785)	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		84,690	(14,877)	69,813	(99,705)	(12,000)	(111,705)
Fund balances at 1 April 2022		72,995	21,000	93,995	172,700	33,000	205,700
Fund balances at 31 March 2023		157,685	6,123	163,808	72,995	21,000	93,995

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE BRITISH FRIENDS OF ZICHRON MENACHEM

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**10**		655		819
Current assets					
Debtors	**11**	16,573		1,524	
Cash at bank and in hand		150,899		96,868	
		167,472		98,392	
Creditors: amounts falling due within one year	**12**	(4,319)		(5,216)	
Net current assets			163,153		93,176
Total assets less current liabilities			163,808		93,995
Income funds					
Restricted funds	**13**		6,123		21,000
Unrestricted funds					
General funds	**14**	157,685		72,995	
			157,685		72,995
			163,808		93,995

The financial statements were approved by the Trustees on 8 January 2024

Mr. E. Seliger
Trustee

Mr. B Resnick
Trustee

1 Accounting policies

Charity information

The British Friends of Zichron Menachem is an unincorporated charity, registered in England and Wales, whose principal address is 30 Brookside Road, London, NW11 9NE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal and constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	128,128	104,873	13,460	118,333
Legacies receivable	12,518	-	-	-
Coronavirus job retention scheme grant	-	1,331	-	1,331
	140,646	106,204	13,460	119,664

3 Investments

	Unrestricted funds 2023 £	Total 2022 £
Other investment income	852	-

4 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Fundraising events	9,919	5,509
Consultancy	9,088	1,566
Advertising	840	176
Support costs	23,862	27,999
Fundraising and publicity	43,709	35,250

5 Charitable activities

	2023	2022
	£	£
Donations to Zichron Menachem Israel	-	184,000
Parent camp	14,092	-
	14,092	184,000
Share of support costs (see note 6)	8,205	6,789
Share of governance costs (see note 6)	5,679	5,330
	27,976	196,119
Analysis by fund		
Unrestricted funds	13,884	170,659
Restricted funds	14,092	25,460
	27,976	196,119

6 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	16,744	-	16,744	18,741	-	18,741
Accountancy fees	-	4,362	4,362	-	3,954	3,954
Bank charges and interest	-	1,317	1,317	-	1,376	1,376
Premises costs	9,853	-	9,853	8,711	-	8,711
Office costs	5,306	-	5,306	7,131	-	7,131
Depreciation	164	-	164	205	-	205
	32,067	5,679	37,746	34,788	5,330	40,118
Analysed between						
Fundraising	23,862	-	23,862	27,999	-	27,999
Charitable activities	8,205	5,679	13,884	6,789	5,330	12,119
	32,067	5,679	37,746	34,788	5,330	40,118

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	1

Employment costs	2023 £	2022 £
Wages and salaries	16,438	18,435
Other pension costs	306	306
	16,744	18,741

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2022	6,665
At 31 March 2023	6,665
Depreciation and impairment	
At 1 April 2022	5,846
Depreciation charged in the year	164
At 31 March 2023	6,010
Carrying amount	
At 31 March 2023	655
At 31 March 2022	819

11 Debtors

Amounts falling due within one year:	2023 £	2022 £
Other debtors	223	318
Prepayments and accrued income	16,350	1,206
	16,573	1,524

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	59	1,262
Accruals and deferred income	4,260	3,954
	4,319	5,216

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds					
	Balance at 1 April 2021 £	Income/ (Expenditure) £	Resources expended £	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Kitchen refurbishment	-	1,460	(1,460)	-	-	-	-
Parent Camp	21,000	-	-	21,000	(14,092)	(785)	6,123
Dreamobile	12,000	12,000	(24,000)	-	-	-	-
	-			-			-
	33,000	13,460	(25,460)	21,000	(14,092)	(785)	6,123

The kitchen refurbishment funds relates to amounts contributed by the Hale & District Hebrew Congregation towards the refurbishment of the kitchens at the Zichron Menachem Dream Centre in Jerusalem.

The Parent Camp funds relates to money received from The Bluston Charitable Settlement to be used towards the cost of the next Parents' Respite Trip in the future.

The Dreamobile fund relates to money contributed by a legacy towards the upkeep of the Zichron Menachem mobile clinic in Israel.

14 Unrestricted funds

	Balance at 1 April 2022	Movement in funds: Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
General funds	72,995	141,498	(57,593)	785	157,685
	72,995	141,498	(57,593)	785	157,685

15 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Tangible assets	655	-	655	819	-	819
Current assets/(liabilities)	157,030	6,123	163,153	72,176	21,000	93,176
	157,685	6,123	163,808	72,995	21,000	93,995

16 Related party transactions

During the year, a market value rent of £7,200 (2022: £7,200) was payable to E. Seliger, a trustee, by the charity for office space. Additionally, in relation to the occupation of the premises, amounts totalling £1,981 (2022: £1,511) were payable directly to third party suppliers for utilities.

Accounts

Charity registration number 1102612

THE BRITISH FRIENDS OF ZICHRON MENACHEM

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

THE BRITISH FRIENDS OF ZICHRON MENACHEM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. E. Seliger Mr. B Resnick Mr. R Green
Charity number	1102612
Principal address	30 Brookside Road London NW11 9NE
Independent examiner	Mike Haberfeld BSc FCA Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
Solicitors	RadcliffesLeBrasseur 5 Great College Street Westminster London SW1P 3SJ

THE BRITISH FRIENDS OF ZICHRON MENACHEM

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THE BRITISH FRIENDS OF ZICHRON MENACHEM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The ultimate purpose of the charity is to increase the quality of life of children with cancer and their families.

The charity achieves its objectives by holding triennial summer camps in the UK for young cancer patients and annual "respite holidays" for the parents of children suffering from cancer. A secondary objective is to provide intermittent financial support to Zichron Menachem in Israel to assist it with its broad activities. These funds have played a role in growth and development of Zichron Menachem in Israel, helping make it the first support organisation that families turn to for support and advice after a child is diagnosed with cancer.

The charity raises funds to support its charitable activities by holding specific events to increase awareness of the charity as well as specific fundraising activities. An example of a specific campaign is the hair cutting campaign where young women are encouraged to grow their hair and raise sponsorship. The hair is then cut and used to make wigs for the cancer patients in Israel and the UK.

Volunteers are used to a limited extent and assist with summer camps, respite holidays and fundraising events.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities for the year and, as can be seen from this Report, the charity's aims are for the public benefit.

Achievements and performance

Covid-19 meant that the charity was once again unable to host the annual respite trip for Israeli parents of children suffering from cancer in Israel.

However, the charity was able to organise two hair parties.

At the request of Israel, funds were sent towards the refurbishment of the Dream Centre kitchen, the mobile unit and the Educational Centre.

Financial review

A summary of the charity's transactions and of its financial position is shown in the financial statements together with the accompanying notes.

The policy on reserves is to build up funds, in particular to meet camp expenses and specific requests from Zichron Menachem in Israel. At the year end, the Charity held unrestricted free reserves of £72,176 (2021: £171,676).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The British Friends of Zichron Menachem is governed by a Trust Deed, dated 21 January 2004.

The charity is informally affiliated to Zichron Menachem, an Israeli charity which provides support and assistance to Israeli children who have cancer, and their families. Therefore, locally the charity works closely with Zichron Menachem in Israel to ensure that the UK activities and contribution are focused and relevant.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mr. E. Seliger
Mr. B Resnick
Mr. R Green

The trustees have complementary skills that help run the charity effectively. Mr Seliger is the day-to-day manager of Zichron Menachem UK and is the primary liason with Zichron Menachem in Israel; Mr Resnick is an accountant by profession and oversees governance and finance; Mr Green founded the emergency response and ambulance service Hatzola and he brings an understanding of health and wellness to the charity.

The power of appointing trustees is vested in the existing trustees. New trustees are recruited from personal contacts of existing trustees. Induction will be carried out by discussion with existing trustees and training will depend on their previous knowledge and experience.

The trustees determine the general policy of the charity. Mr. E. Seliger acts as Chairman and is responsible for overseeing the day to day running of the UK activities.

The trustees' report was approved by the Board of Trustees.

Mr. E. Seliger
Trustee

19 January 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH FRIENDS OF ZICHRON MENACHEM

I report to the trustees on my examination of the financial statements of The British Friends of Zichron Menachem (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mike Haberfeld BSc FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 19 January 2023

THE BRITISH FRIENDS OF ZICHRON MENACHEM

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	**2**	106,204	13,460	119,664	117,842	33,179	151,021
Expenditure on:							
Raising funds	**3**	35,250	-	35,250	41,731	-	41,731
Charitable activities	**4**	170,659	25,460	196,119	16,321	26,554	42,875
Total expenditure		205,909	25,460	231,369	58,052	26,554	84,606
Net (expenditure)/income for the year/ Net movement in funds		(99,705)	(12,000)	(111,705)	59,790	6,625	66,415
Fund balances at 1 April 2021		172,700	33,000	205,700	112,910	26,375	139,285
Fund balances at 31 March 2022		72,995	21,000	93,995	172,700	33,000	205,700

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE BRITISH FRIENDS OF ZICHRON MENACHEM

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**8**		819		1,024
Current assets					
Debtors	**9**	1,524		2,219	
Cash at bank and in hand		96,868		208,028	
		98,392		210,247	
Creditors: amounts falling due within one year	**10**	(5,216)		(5,571)	
Net current assets			93,176		204,676
Total assets less current liabilities			93,995		205,700
Income funds					
Restricted funds	**11**		21,000		33,000
Unrestricted funds					
General funds	**12**	72,995		172,700	
			72,995		172,700
			93,995		205,700

The financial statements were approved by the Trustees on 19 January 2023

Mr. E. Seliger
Trustee

Mr. B Resnick
Trustee

1 Accounting policies

Charity information

The British Friends of Zichron Menachem is an unincorporated charity, registered in England and Wales, whose principal address is 30 Brookside Road, London, NW11 9NE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. In arriving at that conclusion, due consideration has been given to the impact of Covid-19 on the charities activities and finances.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal and constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations and gifts	104,873	13,460	118,333	97,517	1,179	98,696
Legacies receivable	-	-	-	15,000	32,000	47,000
Coronavirus job retention scheme grant	1,331	-	1,331	5,325	-	5,325
	106,204	13,460	119,664	117,842	33,179	151,021

3 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising and publicity		
Fundraising events	5,509	2,105
Consultancy	1,566	-
Advertising	176	8,757
Support costs	27,999	30,869
Fundraising and publicity	35,250	41,731

4 Charitable activities

	2022	2021
	£	£
Camp	-	442
Donations to Zichron Menachem Israel	184,000	26,554
	184,000	26,996
Share of support costs (see note 5)	6,789	10,510
Share of governance costs (see note 5)	5,330	5,369
	196,119	42,875
Analysis by fund		
Unrestricted funds	170,659	16,321
Restricted funds	25,460	26,554
	196,119	42,875

5 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	18,741	-	18,741	26,075	-	26,075
Accountancy fees	-	3,954	3,954	-	3,936	3,936
Bank charges and interest	-	1,376	1,376	-	1,433	1,433
Premises costs	8,711	-	8,711	8,811	-	8,811
Office costs	7,131	-	7,131	6,237	-	6,237
Depreciation	205	-	205	256	-	256
	34,788	5,330	40,118	41,379	5,369	46,748
Analysed between						
Fundraising	27,999	-	27,999	30,869	-	30,869
Charitable activities	6,789	5,330	12,119	10,510	5,369	15,879
	34,788	5,330	40,118	41,379	5,369	46,748

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	2

Employment costs	**2022 £**	**2021 £**
Wages and salaries	18,435	25,769
Other pension costs	306	306
	18,741	26,075

There were no employees whose annual remuneration was more than £60,000.

8 Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2021	6,665
At 31 March 2022	6,665
Depreciation and impairment	
At 1 April 2021	5,641
Depreciation charged in the year	205
At 31 March 2022	5,846
Carrying amount	
At 31 March 2022	819
At 31 March 2021	1,024

9 Debtors

Amounts falling due within one year:	**2022 £**	**2021 £**
Other debtors	318	1,013
Prepayments and accrued income	1,206	1,206
	1,524	2,219

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	-	412
Other creditors	1,262	1,259
Accruals and deferred income	3,954	3,900
	5,216	5,571

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 April 2020	Income/ (Expenditure)	Resources expended	Balance at 1 April 2021	Income/ (Expenditure)	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
Kitchen refurbishment	5,375	1,179	(6,554)	-	1,460	(1,460)	-
Parent Camp	21,000	-	-	21,000	-	-	21,000
Dream Centre - youth room	-	20,000	(20,000)	-	-	-	-
Dreamobile	-	12,000	-	12,000	12,000	(24,000)	-
	26,375	33,179	(26,554)	33,000	13,460	(25,460)	21,000

The kitchen refurbishment funds relates to amounts contributed by the Hale & District Hebrew Congregation towards the refurbishment of the kitchens at the Zichron Menachem Dream Centre in Jerusalem.

The Parent Camp funds relates to money received from The Bluston Charitable Settlement to be used towards the cost of the next Parents' Respite Trip in the future.

The Dream Centre fund has been created by a contribution towards the youth room refurbishment at the Zichron Menachem Dream Centre in Jerusalem. The money has been contributed by a legacy.

The Dreamobile fund relates to money contributed by a legacy towards the upkeep of the Zichron Menachem mobile clinic in Israel.

12 Unrestricted funds

		Movement in funds		
	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
	£	£	£	£
General funds	172,700	106,204	(205,909)	72,995
	172,700	106,204	(205,909)	72,995

13 Analysis of net assets between funds

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	819	-	819	1,024	-	1,024
Current assets/(liabilities)	72,176	21,000	93,176	171,676	33,000	204,676
	72,995	21,000	93,995	172,700	33,000	205,700

14 Related party transactions

During the year, a market value rent of £7,200 (2021: £7,200) was payable to E. Seliger, a trustee, by the charity for office space. Additionally, in relation to the occupation of the premises, amounts totalling £1,511 (2021: £1,611) were payable directly to third party suppliers for utilities.

Accounts

Charity Registration No. 1102612

THE BRITISH FRIENDS OF ZICHRON MENACHEM

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE BRITISH FRIENDS OF ZICHRON MENACHEM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. E. Seliger Mr. B Resnick Mr. R Green
Charity number	1102612
Principal address	30 Brookside Road London NW11 9NE
Independent examiner	Mike Haberfeld BSc FCA Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
Solicitors	RadcliffesLeBrasseur 5 Great College Street Westminster London SW1P 3SJ

THE BRITISH FRIENDS OF ZICHRON MENACHEM

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THE BRITISH FRIENDS OF ZICHRON MENACHEM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities
The ultimate purpose of the charity is to increase the quality of life of children with cancer and their families.

The charity achieves its objectives by holding triennial summer camps in the UK for young cancer patients and biennial "respite holidays" for the parents of children suffering from cancer. A secondary objective is to provide intermittent financial support to Zichron Menachem in Israel to assist it with its broad activities. These funds have played a role in growth and development of Zichron Menachem in Israel, helping make it the first support organisation that families turn to for support and advice after a child is diagnosed with cancer.

The charity raises funds to support its charitable activities by holding specific events to increase awareness of the charity as well as specific fundraising activities. An example of a specific campaign is the hair cutting campaign where young women are encouraged to grow their hair and raise sponsorship. The hair is then cut and used to make wigs for the cancer patients in Israel and the UK.

Volunteers are used to a limited extent and assist with summer camps, respite holidays and fundraising events.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities for the year and, as can be seen from this Report, the charity's aims are for the public benefit.

Achievements and performance
Covid-19 meant that the charity was unable to host the annual respite trip for Israeli parents of children suffering from cancer in Israel.

In addition, we were unable to hold our fundraising hair parties. However, girls continued to donate their hair and raise sponsorship for us.

A newsletter was sent out in December 2020 to our supporters which helped to raise funds.

Funds were sent to Zichron Menachem in Israel towards the refurbishment of the Dream Centre kitchen and equipment of the youth room.

Financial review
A summary of the charity's transactions and of its financial position is shown in the financial statements together with the accompanying notes.

Due to Bank Leumi closing the type of account we held with them, it was necessary to open a new account in October 2020 with the CAF bank. A "savings" account was also opened.

The policy on reserves is to build up funds, in particular to meet camp expenses and specific requests from Zichron Menachem in Israel. At the year end, the Charity held unrestricted free reserves of £171,676 (2020: £111,629).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The British Friends of Zichron Menachem is governed by a Trust Deed, dated 21 January 2004.

The charity is informally affiliated to Zichron Menachem, an Israeli charity which provides support and assistance to Israeli children who have cancer, and their families. Therefore, locally the charity works closely with Zichron Menachem in Israel to ensure that the UK activities and contribution are focused and relevant.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mr. E. Seliger
Mr. B Resnick
Mr. R Green

The trustees have complementary skills that help run the charity effectively. Mr Seliger is the day-to-day manager of Zichron Menachem UK and is the primary liason with Zichron Menachem in Israel; Mr Resnick is an accountant by profession and oversees governance and finance; Mr Green founded the emergency response and ambulance service Hatzola and he brings an understanding of health and wellness to the charity.

The power of appointing trustees is vested in the existing trustees. New trustees are recruited from personal contacts of existing trustees. Induction will be carried out by discussion with existing trustees and training will depend on their previous knowledge and experience.

The trustees determine the general policy of the charity. Mr. E. Seliger acts as Chairman and is responsible for overseeing the day to day running of the UK activities.

The trustees' report was approved by the Board of Trustees.

Mr. E. Seliger
Trustee

10 January 2022

THE BRITISH FRIENDS OF ZICHRON MENACHEM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH FRIENDS OF ZICHRON MENACHEM

I report to the trustees on my examination of the financial statements of The British Friends of Zichron Menachem (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mike Haberfeld BSc FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 12 January 2022

THE BRITISH FRIENDS OF ZICHRON MENACHEM

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	2	117,842	33,179	151,021	202,350	93,445	295,795
Investments	3	-	-	-	593	-	593
Total income		117,842	33,179	151,021	202,943	93,445	296,388
Expenditure on:							
Raising funds	4	41,731	-	41,731	64,133	-	64,133
Charitable activities	5	16,321	26,554	42,875	261,629	72,730	334,359
Total resources expended		58,052	26,554	84,606	325,762	72,730	398,492
Net gains/(losses) on investments		-	-	-	3,584	-	3,584
Gross transfers between funds		-	-	-	(1,900)	1,900	-
Net income/(expenditure) for the year/ Net movement in funds		59,790	6,625	66,415	(121,135)	22,615	(98,520)
Fund balances at 1 April 2020		112,910	26,375	139,285	234,045	3,760	237,805
Fund balances at 31 March 2021		172,700	33,000	205,700	112,910	26,375	139,285

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE BRITISH FRIENDS OF ZICHRON MENACHEM

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	**9**		1,024		1,281
Current assets					
Debtors	**10**	2,219		28,530	
Cash at bank and in hand		208,028		118,210	
		210,247		146,740	
Creditors: amounts falling due within one year	**11**	(5,571)		(8,736)	
Net current assets			204,676		138,004
Total assets less current liabilities			205,700		139,285
Income funds					
Restricted funds	**12**		33,000		26,375
Unrestricted funds					
General funds	**13**	172,700		112,910	
			172,700		112,910
			205,700		139,285

The financial statements were approved by the Trustees on 10 January 2022

Mr. E. Seliger
Trustee

Mr. B Resnick
Trustee

1 Accounting policies

Charity information

The British Friends of Zichron Menachem is an unincorporated charity, registered in England and Wales, whose principal address is 30 Brookside Road, London, NW11 9NE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. In arriving at that conclusion, due consideration has been given to the impact of Covid-19 on the charities activities and finances.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal and constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	£	£	£
Donations and gifts	97,517	1,179	98,696	177,350	93,445	270,795
Legacies receivable	15,000	32,000	47,000	25,000	-	25,000
Coronavirus job retention scheme grant	5,325	-	5,325	-	-	-
	117,842	33,179	151,021	202,350	93,445	295,795

3 Investments

	Total	Unrestricted funds
	2021	2020
	£	£
Other investment income	-	593

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising and publicity		
Fundraising events	2,105	6,827
Consultancy	-	4,404
Advertising	8,757	22,180
Support costs	30,869	30,722
Fundraising and publicity	41,731	64,133
	41,731	64,133

5 Charitable activities

	2021	**2020**
	£	**£**
Camp	442	195,971
Donations to Zichron Menachem Israel	26,554	85,000
Cancer patient project	-	37,730
	26,996	318,701
Share of support costs (see note 6)	10,510	10,406
Share of governance costs (see note 6)	5,369	5,252
	42,875	334,359
Analysis by fund		
Unrestricted funds	16,321	261,629
Restricted funds	26,554	72,730
	42,875	334,359

6 Support costs

	Support costs	**Governance costs**	**2021**	Support costs	Governance costs	2020
	£	**£**	**£**	£	£	£
Staff costs	26,075	-	26,075	24,515	-	24,515
Accountancy fees	-	3,936	3,936	-	3,708	3,708
Bank charges and interest	-	1,433	1,433	-	1,544	1,544
Premises costs	8,811	-	8,811	8,453	-	8,453
Office costs	6,237	-	6,237	7,877	-	7,877
Sundry	-	-	-	(37)	-	(37)
Depreciation	256	-	256	320	-	320
	41,379	5,369	46,748	41,128	5,252	46,380
Analysed between						
Fundraising	30,869	-	30,869	30,722	-	30,722
Charitable activities	10,510	5,369	15,879	10,406	5,252	15,658
	41,379	5,369	46,748	41,128	5,252	46,380

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	**2020 Number**
	2	2

Employment costs	**2021**	**2020**
	£	**£**
Wages and salaries	25,769	24,206
Other pension costs	306	309
	26,075	24,515

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Office equipment
	£
Cost	
At 1 April 2020	6,665
At 31 March 2021	6,665
Depreciation and impairment	
At 1 April 2020	5,385
Depreciation charged in the year	256
At 31 March 2021	5,641
Carrying amount	
At 31 March 2021	1,024
At 31 March 2020	1,281

10 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Other debtors	1,013	27,124
Prepayments and accrued income	1,206	1,406
	2,219	28,530

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	412	971
Other creditors	1,259	60
Accruals and deferred income	3,900	7,705
	5,571	8,736

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds				Movement in funds		
	Balance at 1 April 2019	Income/ (Expenditure)	Resources expended	Transfers	Balance at 1 April 2020	Income/ (Expenditure)	Resources expended	Balance at 31 March 2021
	£	£	£	£	£	£	£	£
Pet therapy	-	35,000	(35,000)	-	-	-	-	-
Cancer patient project	3,760	33,970	(37,730)	-	-	-	-	-
Kitchen refurbishment	-	3,475	-	1,900	5,375	1,179	(6,554)	-
Parent Camp	-	21,000	-	-	21,000	-	-	21,000
Dream Centre - youth room	-	-	-	-	-	20,000	(20,000)	-
Dreamobile	-	-	-	-	-	12,000	-	12,000
	3,760	93,445	(72,730)	1,900	26,375	33,179	(26,554)	33,000

The Pet Therapy funds relates to amounts used for an outdoor pet area in the day centre in Israel, where sick children can interact with the animals.

The cancer patient project relates to amounts received and expended to assist a cancer patient who required specific cancer treatment.

The kitchen refurbishment funds relates to amounts contributed by the Hale & District Hebrew Congregation towards the refurbishment of the kitchens at the Zichron Menachem Dream Centre in Jerusalem.

The Parent Camp funds relates to money received from The Bluston Charitable Settlement to be used towards the cost of the next Parents' Respite Trip in the future.

The Dream Centre fund has been created by a contribution towards the youth room refurbishment at the Zichron Menachem Dream Centre in Jerusalem. The money has been contributed by a legacy.

The Dreamobile fund relates to money contributed by a legacy towards the upkeep of the Zichron Menachem mobile clinic in Israel.

13 Unrestricted funds

		Movement in funds		
	Balance at 1 April 2020	**Income**	**Expenditure**	**Balance at 31 March 2021**
	£	**£**	**£**	**£**
General funds	112,910	117,842	(58,052)	172,700
	112,910	117,842	(58,052)	172,700

14 Analysis of net assets between funds

	Unrestricted funds 2021	**Restricted funds 2021**	**Total 2021**	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	**£**	**£**	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	1,024	-	1,024	1,281	-	1,281
Current assets/ (liabilities)	171,676	33,000	204,676	111,629	26,375	138,004
	172,700	33,000	205,700	112,910	26,375	139,285

15 Related party transactions

During the year, a market value rent of £7,200 (2020: £7,200) was payable to E. Seliger, a trustee, by the charity for office space. Additionally, in relation to the occupation of the premises, amounts totalling £1,611 (2020: £1,253) were payable directly to third party suppliers for utilities.