

Company Number: 04768755
Registered Charity Number: 1102607

Report of Trustees and
Unaudited Financial Statements
For the Year Ended 31 March 2025
for
The Lauries Limited

The Lauries Limited
Contents of the Financial Statements
Year ended 31 March 2025

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1. Reference and administration details

Charity Number: 1102607

Company Number: 04768755

Principal office: 142 Claughton Road, Birkenhead, Merseyside, CH41 6EY

Registered office: 6 Abbots Quay, Monks Ferry, Birkenhead, Merseyside, CH41 5LH

Independent Examiner: McEwan Wallace Chartered Accountants, 6 Abbots Quay, Monks Ferry, Birkenhead, Merseyside, CH41 5LH

Bankers: National Westminster Bank, 2-8, Church Street, Liverpool, Merseyside L1 3BG

Trustees: Trustees who served during the year were:

P Crocker	Appointed 1 December 2024
K Eugeni	Resigned 30 November 2024
M Quayle	Appointed 1 December 2024
E Wilkes	Resigned 11 April 2025
S McHardy	Resigned 30 November 2024

Trustees appointed after the year end were:

K Beaumont - Jones	Appointed 15 September 2025
J Hayes	Appointed 23 October 2025

2. Structure, Governance and Management

The Charity is a company limited by guarantee with no issued share capital. Liability is limited to £1 per member. Governance continues under the Memorandum & Articles dated 6 May 2003, although modernisation and replacement of these documents has been agreed in principle by the Board, dated 15 January 2025.

Governance Changes & Board Development

In November 2024 the Board received a full Governance Review from Wirral Chamber and external advisors, which confirmed that The Lauries was financially and operationally stable enough to return to full independence. The Board agreed several governance actions including updates to the Articles and changes to board composition.

Following this review:

- John Hayes was formally appointed Managing Director after Board approval and legal compliance checks.
- Two Board members (K. Eugeni and S. McHardy) stepped down as part of planned succession.
- E. Wilkes subsequently resigned in April 2025 due to time commitments.

The Board has agreed to meet twice annually, with quarterly Chair–MD oversight meetings.

Management and Operational Oversight

Regular management reports are provided to the Trustees. Areas covered include operations, finance, staffing, tenants, marketing and community engagement. The MD is supported by administrative and facilities staff.

A NEST pension scheme was established for all staff during the year.

Bookkeeping has migrated from Sage to QuickBooks, with consultant bookkeeping support in place.

3. Objectives and Activities

The Charity's objectives remain to promote charitable purposes for the benefit of communities in Birkenhead, Tranmere and surrounding areas—especially in the advancement of education, health, community regeneration and accessible community space.

Core Activities

Activities during the year included:

- Provision of affordable office and tenancy space for local charities, SMEs, and community organisations.
- Delivery of room hire and function space for community and business use.
- Hosting Adult Learning courses.
- Supporting community events and charitable initiatives.

Tenants

The Centre continues to house a diverse tenant base including Crystal Cares, Wirral Supported Lodgings, 174 Family Law, Whitechapel, VIGO IT Solutions, CapNet, Measured Marketing and Security Express.

Key highlights:

- Involve Northwest vacated Unit 2 in March 2025, creating a desirable vacancy. Which is currently being assessed by a charity for veterans.

Developing Spaces

The Exmouth Suite remains a core growth area and marketing work began in early 2025 to reposition it as a conference and function space, with a full promotional plan being developed.

Hot-desk facilities were also introduced, forming part of the venue hire income strategy.

4. Achievements and Performance

Strengthening Financial and Operational Performance

Management accounts presented in November 2025 confirmed:

- A healthy operating surplus and EBITDA position.
- Strong two-year outlook based on incremental rental increases.
- Capacity for future investment into building improvements.

Service Enhancements & Building Improvements

- Refurbishment of all office space continued.
- A large second-floor office was successfully converted into three glass-fronted offices.
- Plans were initiated for future facility upgrades, including energy-efficient improvements and a long-term boiler replacement.

Community Engagement

The Lauries strengthened its role as a community hub through several initiatives:

- **Easter Egg Appeal (2025):** Over 800 eggs donated initially, later exceeding 1,000, with support from local businesses, Wirral Chamber and Asda. Distributed via The Hive for senior and youth events.
- **OAP Tuesday Socials:** Weekly free OAP bingo sessions continue to support local older residents.
- **VE Day Event:** Scheduled for 6 May 2025 with community support for catering.
- **Future Community Event Planning:** Exploration of a "Wirral Community Get-Together" for older people.

Marketing & Engagement

- Work is underway to improve digital presence, including weekly updates, community stories, tenant news, and promotional content.
- Meeting room hire was discounted during April to boost venue usage.

5. Financial Review

It is the aim of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to at least three months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. During the year a deficit of £2,138 was generated (2024: £282 surplus) which created net assets of £303 (2024: £2,441). The trustees note that although the company has returned to a modest level of net assets, the net current assets are £7,525 (2024: £192) and are planning to increase the level of funds held in reserve in the coming year.

Additional Financial Context (from Board Discussions & Management Reports)

- Management accounts indicate the organisation is returning to sustainable operating levels, with positive projections for 2026–27.
- Business rates may become payable from April 2026; this will form part of future budgeting.
- Trustees discussed pursuing small grants and local sponsorship opportunities to support community initiatives

The Lauries Limited
Report of the Trustees
Year ended 31 March 2025

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:



J Hayes – Trustee

Date: 27 January 2026

The Lauries Limited
Independent Examiner's Report
Year End 31 March 2025

I report to the trustees on my examination of the financial statements of The Lauries Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M Ryan

Matthew Ryan ACA
McEwan Wallace Chartered Accountants
6 Abbots Quay
Monks Ferry
Birkenhead
CH41 5LH
Date: 27 January 2026

The Lauries Limited
Statement of Financial Activities (Including Income
And Expenditure Account)
Year ended 31 March 2025

	Notes	Restricted £	Un restricted £	2025 Total £	2024 Total £
INCOMING & EXPENDITURE					
Incoming resources from charitable activities:					
Rental income		-	293,731	293,731	292,722
Other incoming resources:					
Sundry		-	29,507	29,507	45,980
Grants		-	-	-	-
Total Incoming Resources		-	323,238	323,238	338,702
CHARITABLE EXPENDITURE					
Charitable activities	2	-	325,376	325,376	338,420
Total Resources Expended	9	-	325,376	325,376	338,420
NET INCOMING RESOURCES FOR THE YEAR					
		-	(2,138)	(2,138)	282
Balances brought forward as at 01.04		-	2,441	2,441	2,159
Balance carried forward as at 31.03		-	303	303	2,441

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The Lauries Limited
Balance sheet
As at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		17,883		32,771
			<hr/>		<hr/>
			17,883		32,771
CURRENT ASSETS					
Debtors	6	49,185		44,372	
Cash at bank in hand		19,123		22,148	
		<hr/>		<hr/>	
TOTAL CURRENT ASSETS		68,308		66,520	
CREDITORS: Amounts falling due within one year	7	(60,783)		(66,328)	
		<hr/>		<hr/>	
NET CURRENT ASSETS / (LIABILITIES)			7,525		192
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,408		32,963
CREDITORS: Amounts falling due within one year	8		(25,105)		(30,522)
			<hr/>		<hr/>
NET ASSETS			303		2,441
			<hr/>		<hr/>
FUNDS					
Restricted funds					
Unrestricted funds	10		303		2,441
			<hr/>		<hr/>
			303		2,441
			<hr/>		<hr/>

The Lauries Limited
Balance sheet (continued)
As at 31 March 2025

In approving these financial statements as trustees of the company we confirm:

For the period ended 31 March 2025 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 27 January 2026 and signed on its behalf by:



J Hayes – Trustee

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The charity is exempt from the requirement to prepare group accounts by virtue of section 398 of the Companies Act 2006. These financial statements, therefore, present information about the company as an individual undertaking and not about its group.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

(b) Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future.

The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below;

When an asset is purchased it is categorised into an asset class, the depreciation policy of each class estimates the economic life of all assets within the class.

The depreciation policy of each asset class is determined by management and reviewed regularly for appropriateness. The depreciation policy adopted is based on historical experience as well as considering the future events which may impact the useful economic life of all assets within each class, such as changes in market demands.

In addition FRS 102 requires an entity to assess at each reporting date whether there is any indication that assets within a class may be impaired i.e. the recoverable amount of the asset is less than the carrying amount. If any such indication exists, management are required to estimate the recoverable amount of the individual assets concerned.

Management judgement is applied to determine if revenue and costs should be recognised in the current period.

ACCOUNTING POLICIES- cont

(c) Going concern

The trustees are satisfied that the charity has sufficient resources to meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements. Accordingly, the financial statements have been prepared on a going concern basis.

(d) Income and Expenditure

All income and expenditure is accounted for on the accruals basis.

(e) Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives to the charity. The annual depreciation rate and methods are as follows:

Fixtures and fittings	- 25% on cost
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Assets are not capitalised if the value is less than £100.

Impairment reviews are carried out on an annual basis.

(f) Resources expended

The cost headings comprise expenditure, including staff costs, directly attributable to the organisation's activity. Where cost cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

(g) Grants Receivable

These are accounted for when receivable and are classed as unrestricted income unless the donor imposes restrictions for their use.

(h) Incoming Resources

No incoming resources are shown in the Statement of Financial Activities net of expenditure.

(i) Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, prepayments, accrued income, trade creditors, accruals and deferred income.

All financial instruments are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

2. CHARITABLE ACTIVITIES

	Restricted £	Unrestricted £	Total 2025 £	Total 2024 £
Running costs		324,584	324,584	337,451
Interest payable		792	792	969

3. OPERATING SURPLUS

	2025	2024
Operating surplus is stated after charging:		
Depreciation	18,736	21,092
Accountants' remuneration (including expenses)	1,366	238

4. STAFF COSTS

	2025	2024
The cost of employing staff was:		
Wages and salaries (inc social security)	123,110	76,507

During the year no employee earned over £60,000.

The average number of staff employed by the charity during the year was as follows:

	2025	2024
Management	5	3
	5	3

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Total £
COST		
At 1st April 2024	98,645	98,645
Additions	3,848	3,848
Disposals	-	-
	<hr/>	<hr/>
As at 31 st March 2025	102,493	102,493
	<hr/>	<hr/>
DEPRECIATION		
At 1 st April 2024	65,874	65,874
Charge for the period	18,736	18,736
Disposals	-	-
	<hr/>	<hr/>
As at 31 st March 2025	84,610	84,610
	<hr/>	<hr/>
NET BOOK VALUE		
At 31st March 2025	17,883	17,883
	<hr/>	<hr/>
At 31 st March 2024	32,771	32,771
	<hr/>	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
Trade debtors	17,292	32,226
Other debtors	30,500	10,000
Prepayments	1,393	2,146
	<hr/>	<hr/>
	49,185	44,372
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
Trade creditors	2,525	9,912
Other creditors	9,611	10,429
Bank Loans	5,374	5,374
Social security	3,684	1,103
Accruals	6,589	10,510
Deferred income	33,000	29,000
	<hr/>	<hr/>
	60,783	66,328
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
Bank loans and overdrafts	25,105	30,522
	<hr/>	<hr/>
	25,105	30,522
	<hr/>	<hr/>

9. TOTAL RESOURCES EXPENDED

	2025	2024
Charitable expenditure	325,376	338,420
	<hr/>	<hr/>
	325,376	338,420
	<hr/>	<hr/>

10. UNRESTRICTED FUNDS

	2025	2024
Balance of Reserves brought forward	2,441	2,159
Net unrestricted surplus / (deficit) in the year	(2,138)	282
	<hr/>	<hr/>
Balance of unrestricted reserves retained	303	2,441
	<hr/>	<hr/>

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2025	Intangible Fixed Assets £	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds	-	17,883	(17,580)	303
Restricted Funds	-	-	-	-
	-	17,883	(17,580)	303
2024	Intangible Fixed Assets £	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds	-	32,771	(30,330)	2,441
Restricted Funds	-	-	-	-
	-	32,771	(30,330)	2,441

12. RELATED PARTY DISCLOSURES

P Crocker is also a director of Age Concern Wirral, M Quayle is also a director of HLP Legal Ltd and K Beaumont-Jones is also a director of Involve Northwest and Vigo IT Solutions Limited.

At the year end, Wirral Chamber of Commerce and Industry owed The Lauries Limited owed £30,500 (2024: £10,000).

13. OTHER FINANCIAL COMMITMENTS

The charity operates from The Lauries Centre. This is leased from Wirral Borough Council for a nominal peppercorn rent.

14. COMPARATIVE OF THE SoFA

	Notes	Restricted £	Un restricted £	2024 Total £
INCOMING & EXPENDITURE				
Rental income		-	292,722	292,722
Sundry income		-	45,980	45,980
Grants		-	-	-
<hr/>				
Total Incoming Resources		-	338,702	338,702
CHARITABLE EXPENDITURE				
Charitable activities	2	-	337,451	337,451
Interest payable		-	969	969
<hr/>				
Total Resources Expended	9	-	338,420	338,420
NET INCOMING RESOURCES FOR THE YEAR				
		-	282	282
		<hr/>		

15. STATUTORY INFORMATION

The Lauries Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and register office address can be found on the Reference and administration details page.

The presentation currency of the financial statements is the Pound Sterling (£).