

THE LAURIES LTD

England & Wales · Charity number 1102607

Details

Status	Registered
Legal form	Charitable company
Company number	04768755
Registered	2004-03-12
Register	View on the Charity Commission register

Contact

Address	Lauries Centre 142 Claughton Road Birkenhead Merseyside CH41 6EY
Phone	01516505555
Email	info@thelauries.org
Website	https://www.thelauries.org

Activities

Objects: The Charity's objects ("the objects") are to promote any charitable purpose for the benefit of the community within Birkenhead, areas within the Wirral peninsular and areas surrounding ("the area of benefit") by (but without prejudice to the generality of the foregoing) the advancement of education, the promotion of good health and providing a focus for development and regeneration.

Activities: To promote any charitable purpose for the benefit of the community within Birkenhead and Tranmere and surrounding areas (area of benefit) advancement of education, promotion of good health, providing a focus for development and regeneration.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** BIRKENHEAD AND THE WIDER COMMUNITY
- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£323,238	£325,376	-	-
2024-03-31	£338,702	£337,451	-	-
2023-03-31	£259,141	£337,905	-	-
2022-03-31	£404,478	£454,791	-	-
2021-03-31	£241,805	£254,607	-	-

Trustees

Name	Role	Appointed
Melissa Quayle		2024-12-01
Patricia Crocker		2024-12-01

THE LAURIES LTD

England & Wales - Charity number 1102607

Accounts

Company Number: 04768755
Registered Charity Number: 1102607

Report of Trustees and
Unaudited Financial Statements
For the Year Ended 31 March 2025
for
The Lauries Limited

The Lauries Limited
Contents of the Financial Statements
Year ended 31 March 2025

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1. Reference and administration details

Charity Number: 1102607

Company Number: 04768755

Principal office: 142 Claughton Road, Birkenhead, Merseyside, CH41 6EY

Registered office: 6 Abbots Quay, Monks Ferry, Birkenhead, Merseyside, CH41 5LH

Independent Examiner: McEwan Wallace Chartered Accountants, 6 Abbots Quay, Monks Ferry, Birkenhead, Merseyside, CH41 5LH

Bankers: National Westminster Bank, 2-8, Church Street, Liverpool, Merseyside L1 3BG

Trustees: Trustees who served during the year were:

P Crocker	Appointed 1 December 2024
K Eugeni	Resigned 30 November 2024
M Quayle	Appointed 1 December 2024
E Wilkes	Resigned 11 April 2025
S McHardy	Resigned 30 November 2024

Trustees appointed after the year end were:

K Beaumont - Jones	Appointed 15 September 2025
J Hayes	Appointed 23 October 2025

2. Structure, Governance and Management

The Charity is a company limited by guarantee with no issued share capital. Liability is limited to £1 per member. Governance continues under the Memorandum & Articles dated 6 May 2003, although modernisation and replacement of these documents has been agreed in principle by the Board, dated 15 January 2025.

Governance Changes & Board Development

In November 2024 the Board received a full Governance Review from Wirral Chamber and external advisors, which confirmed that The Lauries was financially and operationally stable enough to return to full independence. The Board agreed several governance actions including updates to the Articles and changes to board composition.

Following this review:

- John Hayes was formally appointed Managing Director after Board approval and legal compliance checks.
- Two Board members (K. Eugeni and S. McHardy) stepped down as part of planned succession.
- E. Wilkes subsequently resigned in April 2025 due to time commitments.

The Board has agreed to meet twice annually, with quarterly Chair–MD oversight meetings.

Management and Operational Oversight

Regular management reports are provided to the Trustees. Areas covered include operations, finance, staffing, tenants, marketing and community engagement. The MD is supported by administrative and facilities staff.

A NEST pension scheme was established for all staff during the year.

Bookkeeping has migrated from Sage to QuickBooks, with consultant bookkeeping support in place.

3. Objectives and Activities

The Charity's objectives remain to promote charitable purposes for the benefit of communities in Birkenhead, Tranmere and surrounding areas—especially in the advancement of education, health, community regeneration and accessible community space.

Core Activities

Activities during the year included:

- Provision of affordable office and tenancy space for local charities, SMEs, and community organisations.
- Delivery of room hire and function space for community and business use.
- Hosting Adult Learning courses.
- Supporting community events and charitable initiatives.

Tenants

The Centre continues to house a diverse tenant base including Crystal Cares, Wirral Supported Lodgings, 174 Family Law, Whitechapel, VIGO IT Solutions, CapNet, Measured Marketing and Security Express.

Key highlights:

- Involve Northwest vacated Unit 2 in March 2025, creating a desirable vacancy. Which is currently being assessed by a charity for veterans.

Developing Spaces

The Exmouth Suite remains a core growth area and marketing work began in early 2025 to reposition it as a conference and function space, with a full promotional plan being developed.

Hot-desk facilities were also introduced, forming part of the venue hire income strategy.

4. Achievements and Performance

Strengthening Financial and Operational Performance

Management accounts presented in November 2025 confirmed:

- A healthy operating surplus and EBITDA position.
- Strong two-year outlook based on incremental rental increases.
- Capacity for future investment into building improvements.

Service Enhancements & Building Improvements

- Refurbishment of all office space continued.
- A large second-floor office was successfully converted into three glass-fronted offices.
- Plans were initiated for future facility upgrades, including energy-efficient improvements and a long-term boiler replacement.

Community Engagement

The Lauries strengthened its role as a community hub through several initiatives:

- **Easter Egg Appeal (2025):** Over 800 eggs donated initially, later exceeding 1,000, with support from local businesses, Wirral Chamber and Asda. Distributed via The Hive for senior and youth events.
- **OAP Tuesday Socials:** Weekly free OAP bingo sessions continue to support local older residents.
- **VE Day Event:** Scheduled for 6 May 2025 with community support for catering.
- **Future Community Event Planning:** Exploration of a "Wirral Community Get-Together" for older people.

Marketing & Engagement

- Work is underway to improve digital presence, including weekly updates, community stories, tenant news, and promotional content.
- Meeting room hire was discounted during April to boost venue usage.

5. Financial Review

It is the aim of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to at least three months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. During the year a deficit of £2,138 was generated (2024: £282 surplus) which created net assets of £303 (2024: £2,441). The trustees note that although the company has returned to a modest level of net assets, the net current assets are £7,525 (2024: £192) and are planning to increase the level of funds held in reserve in the coming year.

Additional Financial Context (from Board Discussions & Management Reports)

- Management accounts indicate the organisation is returning to sustainable operating levels, with positive projections for 2026–27.
- Business rates may become payable from April 2026; this will form part of future budgeting.
- Trustees discussed pursuing small grants and local sponsorship opportunities to support community initiatives

The Lauries Limited
Report of the Trustees
Year ended 31 March 2025

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:


J Hayes – Trustee

Date: 27 January 2026

The Lauries Limited
Independent Examiner's Report
Year End 31 March 2025

I report to the trustees on my examination of the financial statements of The Lauries Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M Ryan

Matthew Ryan ACA
McEwan Wallace Chartered Accountants
6 Abbots Quay
Monks Ferry
Birkenhead
CH41 5LH
Date: 27 January 2026

The Lauries Limited
Statement of Financial Activities (Including Income
And Expenditure Account)
Year ended 31 March 2025

	Notes	Restricted £	Un restricted £	2025 Total £	2024 Total £
INCOMING & EXPENDITURE					
Incoming resources from charitable activities:					
Rental income		-	293,731	293,731	292,722
Other incoming resources:					
Sundry		-	29,507	29,507	45,980
Grants		-	-	-	-
Total Incoming Resources		-	323,238	323,238	338,702
CHARITABLE EXPENDITURE					
Charitable activities	2	-	325,376	325,376	338,420
Total Resources Expended	9	-	325,376	325,376	338,420
NET INCOMING RESOURCES FOR THE YEAR					
		-	(2,138)	(2,138)	282
Balances brought forward as at 01.04		-	2,441	2,441	2,159
Balance carried forward as at 31.03		-	303	303	2,441

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The Lauries Limited
Balance sheet
As at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		17,883		32,771
			17,883		32,771
CURRENT ASSETS					
Debtors	6	49,185		44,372	
Cash at bank in hand		19,123		22,148	
TOTAL CURRENT ASSETS		68,308		66,520	
CREDITORS: Amounts falling due within one year	7	(60,783)		(66,328)	
NET CURRENT ASSETS / (LIABILITIES)			7,525		192
TOTAL ASSETS LESS CURRENT LIABILITIES			25,408		32,963
CREDITORS: Amounts falling due within one year	8		(25,105)		(30,522)
NET ASSETS			303		2,441
FUNDS					
Restricted funds					
Unrestricted funds	10		303		2,441
			303		2,441

The Lauries Limited
Balance sheet (continued)
As at 31 March 2025

In approving these financial statements as trustees of the company we confirm:

For the period ended 31 March 2025 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 27 January 2026 and signed on its behalf by:



J Hayes – Trustee

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The charity is exempt from the requirement to prepare group accounts by virtue of section 398 of the Companies Act 2006. These financial statements, therefore, present information about the company as an individual undertaking and not about its group.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

(b) Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future.

The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below;

When an asset is purchased it is categorised into an asset class, the depreciation policy of each class estimates the economic life of all assets within the class.

The depreciation policy of each asset class is determined by management and reviewed regularly for appropriateness. The depreciation policy adopted is based on historical experience as well as considering the future events which may impact the useful economic life of all assets within each class, such as changes in market demands.

In addition FRS 102 requires an entity to assess at each reporting date whether there is any indication that assets within a class may be impaired i.e. the recoverable amount of the asset is less than the carrying amount. If any such indication exists, management are required to estimate the recoverable amount of the individual assets concerned.

Management judgement is applied to determine if revenue and costs should be recognised in the current period.

ACCOUNTING POLICIES- cont

(c) Going concern

The trustees are satisfied that the charity has sufficient resources to meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements. Accordingly, the financial statements have been prepared on a going concern basis.

(d) Income and Expenditure

All income and expenditure is accounted for on the accruals basis.

(e) Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives to the charity. The annual depreciation rate and methods are as follows:

Fixtures and fittings	- 25% on cost
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Assets are not capitalised if the value is less than £100.

Impairment reviews are carried out on an annual basis.

(f) Resources expended

The cost headings comprise expenditure, including staff costs, directly attributable to the organisation's activity. Where cost cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

(g) Grants Receivable

These are accounted for when receivable and are classed as unrestricted income unless the donor imposes restrictions for their use.

(h) Incoming Resources

No incoming resources are shown in the Statement of Financial Activities net of expenditure.

(i) Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, prepayments, accrued income, trade creditors, accruals and deferred income.

All financial instruments are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

2. CHARITABLE ACTIVITIES

	Restricted £	Unrestricted £	Total 2025 £	Total 2024 £
Running costs		324,584	324,584	337,451
Interest payable		792	792	969

3. OPERATING SURPLUS

	2025	2024
Operating surplus is stated after charging:		
Depreciation	18,736	21,092
Accountants' remuneration (including expenses)	1,366	238

4. STAFF COSTS

	2025	2024
The cost of employing staff was:		
Wages and salaries (inc social security)	123,110	76,507

During the year no employee earned over £60,000.

The average number of staff employed by the charity during the year was as follows:

	2025	2024
Management	5	3
	5	3

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Total £
COST		
At 1st April 2024	98,645	98,645
Additions	3,848	3,848
Disposals	-	-
As at 31 st March 2025	102,493	102,493
DEPRECIATION		
At 1 st April 2024	65,874	65,874
Charge for the period	18,736	18,736
Disposals	-	-
As at 31 st March 2025	84,610	84,610
NET BOOK VALUE		
At 31st March 2025	17,883	17,883
At 31 st March 2024	32,771	32,771

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
Trade debtors	17,292	32,226
Other debtors	30,500	10,000
Prepayments	1,393	2,146
	49,185	44,372

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
Trade creditors	2,525	9,912
Other creditors	9,611	10,429
Bank Loans	5,374	5,374
Social security	3,684	1,103
Accruals	6,589	10,510
Deferred income	33,000	29,000
	60,783	66,328

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
Bank loans and overdrafts	25,105	30,522
	25,105	30,522

9. TOTAL RESOURCES EXPENDED

	2025	2024
Charitable expenditure	325,376	338,420
	<u>325,376</u>	<u>338,420</u>

10. UNRESTRICTED FUNDS

	2025	2024
Balance of Reserves brought forward	2,441	2,159
Net unrestricted surplus / (deficit) in the year	(2,138)	282
	<u>303</u>	<u>2,441</u>

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2025	Intangible Fixed Assets £	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds	-	17,883	(17,580)	303
Restricted Funds	-	-	-	-
	-	17,883	(17,580)	303
2024	Intangible Fixed Assets £	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds	-	32,771	(30,330)	2,441
Restricted Funds	-	-	-	-
	-	32,771	(30,330)	2,441

12. RELATED PARTY DISCLOSURES

P Crocker is also a director of Age Concern Wirral, M Quayle is also a director of HLP Legal Ltd and K Beaumont-Jones is also a director of Involve Northwest and Vigo IT Solutions Limited.

At the year end, Wirral Chamber of Commerce and Industry owed The Lauries Limited owed £30,500 (2024: £10,000).

13. OTHER FINANCIAL COMMITMENTS

The charity operates from The Lauries Centre. This is leased from Wirral Borough Council for a nominal peppercorn rent.

14. COMPARATIVE OF THE SoFA

	Notes	Restricted £	Un restricted £	2024 Total £
INCOMING & EXPENDITURE				
Rental income		-	292,722	292,722
Sundry income		-	45,980	45,980
Grants		-	-	-
Total Incoming Resources		-	338,702	338,702
CHARITABLE EXPENDITURE				
Charitable activities	2	-	337,451	337,451
Interest payable		-	969	969
Total Resources Expended	9	-	338,420	338,420
NET INCOMING RESOURCES FOR THE YEAR				
		-	282	282

15. STATUTORY INFORMATION

The Lauries Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and register office address can be found on the Reference and administration details page.

The presentation currency of the financial statements is the Pound Sterling (£).

THE LAURIES LTD

England & Wales - Charity number 1102607

Accounts

Company Number: 04768755
Registered Charity Number: 1102607

Report of Trustees and
Unaudited Financial Statements
For the Year Ended 31 March 2024
for
The Lauries Limited

The Lauries Limited
Contents of the Financial Statements
Year ended 31 March 2024

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17	Detailed Income and Expenditure

1. Reference and administration details

Charity Number: 1102607

Company Number: 04768755

Principal office: 142 Claughton Road, Birkenhead CH41 6EY

Registered office: 6 Abbots Quay, Monks Ferry, Birkenhead, Merseyside, CH41 5LH

Independent Examiner: McEwan Wallace Chartered Accountants, 6 Abbots Quay, Monks Ferry, Birkenhead, Merseyside, CH41 5LH

Bankers: National Westminster Bank, 2-8, Church Street, Liverpool L1 3BG

Trustees: Trustees who served during the year were:

P Basnett	Resigned 7 December 2023
P Crocker	Appointed 1 December 2024
K Eugeni	Resigned 30 November 2024
M Quayle	Appointed 1 December 2024
E Wilkes	
S McHardy	Appointed 7 December 2023 and resigned 30 November 2024

2. Structure, Governance and Management

The Charity is a company limited by guarantee and does not have issued share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is up to £1 per member. The Charity is currently governed by its Memorandum and Articles dated 6th May 2003 but, as referred to above, it is intended that these will be replaced by an updated, modernised set of documents.

The Charity is a development trust incorporated on the 18th May 2003, Company No. 04768755. The Trust was established by a mixture of grant funding, including Single Regeneration Budget 6, European Regional Development Fund, Neighbourhood Renewal Funding, and Sure Start funding. The Trust generates income from tenants of the Trust's building and the hire of rooms by external users of the premises.

At the Board meetings, the Trustees agree the broad strategy and areas of activity for the Trust, including consideration of investment, reserves and risk management, policies and performance.

Members of staff continue to maintain the building to a high degree of repair, decoration and cleanliness in order to enhance the experience of tenants and visitors to the Centre.

3. Objectives and Activities

The Development Trust's activities and objectives are to promote any charitable purpose for the benefit of the community within Birkenhead and Tranmere and surrounding areas (area of benefit), and in particular the advancement of education, promotion of good health, and to provide a focus for development and regeneration.

Tenants

Occupancy levels remained relatively stable throughout the year, however The Lauries Centre continues to operate in a challenging economic environment. Birkenhead is classed as an economically deprived area and attracts 'assisted area status', (where GDP per capita is below 75% of the EU average). This environment naturally constrains the income generating capacity of the Charity. To support the Charity, Wirral Chamber of Commerce has pro-actively promoted the Centre and advocated the use of its facilities to the membership.

4. Achievements and Performance

Once again, the main achievements have been to maintain and improve existing tenant occupancy levels. The centre has been supported through the activities of Wirral Chamber of Commerce and Industry and the Lauries subsidiary, Lauries Events Ltd. All office space has now been refurbished with a large office on the second floor renovated to create three smaller glass fronted offices. The centre is very much used by the community, particularly with Adult Learning courses being run in a number of classrooms and with Blood Donations taking place each month.

5. Financial Review

It is the aim of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to at least three months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. During the year a surplus of £282 was generated (2023: £69,862 deficit) which created net assets of £2,441 (2023: £2,159). The trustees note that although the company has returned to a modest level of net assets, the net current assets are £192 (2023: £15,808 net current liabilities), and are planning to increase the level of funds held in reserve in the coming year.

With the growth of its supporting organisation Wirral Chamber of Commerce and Industry and the opportunities available through the Birkenhead First Initiative, the Trustees believe the Charity is in a strong position to capitalise on its future activities.

Public Benefit

The Trustees continue to strive to meet the objectives, providing the activities referred to above and believe that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

P Crocker – Trustee

Date: 19 December 2024

The Lauries Limited
Independent Examiner's Report
Year End 31 March 2024

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

McEwan Wallace Chartered Accountants
6 Abbots Quay
Monks Ferry
Birkenhead
CH41 5LH
Date: 19 December 2024

The Lauries Limited
Balance sheet
As at 31 March 2024

	Notes	2024 Total		2023 Total	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		32,771		53,863
			38,801		37,841
CURRENT ASSETS					
Debtors	6	44,372		45,707	
Cash at bank in hand		22,148		47,848	
TOTAL CURRENT ASSETS		66,520		93,555	
CREDITORS: Amounts falling due within one year	7	(66,328)		(109,363)	
NET CURRENT ASSETS / (LIABILITIES)			192		(15,808)
TOTAL ASSETS LESS CURRENT LIABILITIES			32,963		38,055
CREDITORS: Amounts falling due within one year	8		(30,522)		(35,896)
NET ASSETS			2,441		2,159
FUNDS					
Restricted funds					
Unrestricted funds	10		2,441		2,159
			2,441		2,159

The Lauries Limited
Balance sheet (continued)
As at 31 March 2024

In approving these financial statements as trustees of the company we confirm:

For the period ended 31 March 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 19 December 2024 and signed on its behalf by:

P Crocker – Trustee

The notes set out on pages 9 to 16 form part of these financial statements.

The Lauries Limited
Statement of Financial Activities (Including Income
And Expenditure Account)
Year ended 31 March 2024

	Notes	Restricted £	Un restricted £	2024 Total £	2023 Total £
INCOMING & EXPENDITURE					
Incoming resources from charitable activities:					
Rental income		-	292,722	292,722	236,331
Other incoming resources:					
Sundry		-	45,980	45,980	27,809
Grants		-	-	-	10,000
Total Incoming Resources		-	338,702	338,702	274,140
CHARITABLE EXPENDITURE					
Charitable activities	2	-	338,420	338,420	344,003
Total Resources Expended	9	-	338,420	338,420	344,003
NET INCOMING RESOURCES FOR THE YEAR					
		-	282	282	(69,863)
Balances brought forward as at 01.04		-	2,159	2,159	72,021
Balance carried forward as at 31.03		-	2,441	2,441	2,159

The Charity has neither acquired nor commenced any new business activities in the year nor discontinued any operations and it has no recognised gains or losses other than the surplus for the year.

The notes set out on pages 9 to 16 form part of these financial statements.

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The charity is exempt from the requirement to prepare group accounts by virtue of section 398 of the Companies Act 2006. These financial statements, therefore, present information about the company as an individual undertaking and not about its group.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

(b) Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future.

The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below;

When an asset is purchased it is categorised into an asset class, the depreciation policy of each class estimates the economic life of all assets within the class.

The depreciation policy of each asset class is determined by management and reviewed regularly for appropriateness. The depreciation policy adopted is based on historical experience as well as considering the future events which may impact the useful economic life of all assets within each class, such as changes in market demands.

In addition FRS 102 requires an entity to assess at each reporting date whether there is any indication that assets within a class may be impaired i.e. the recoverable amount of the asset is less than the carrying amount. If any such indication exists, management are required to estimate the recoverable amount of the individual assets concerned.

Management judgement is applied to determine if revenue and costs should be recognised in the current period.

ACCOUNTING POLICIES- cont

(c) Income and Expenditure

All income and expenditure is accounted for on the accruals basis.

(d) Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives to the charity. The annual depreciation rate and methods are as follows:

Fixtures and fittings - 25% on cost

Assets are not capitalised if the value is less than £100.

Impairment reviews are carried out on an annual basis.

(e) Resources expended

The cost headings comprise expenditure, including staff costs, directly attributable to the organisation's activity. Where cost cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

(f) Grants Receivable

These are accounted for when receivable and are classed as unrestricted income unless the donor imposes restrictions for their use.

(g) Incoming Resources

No incoming resources are shown in the Statement of Financial Activities net of expenditure.

(h) Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, prepayments, accrued income, trade creditors, accruals and deferred income.

All financial instruments are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

2. CHARITABLE ACTIVITIES

	Restricted £	Unrestricted £	Total 2024 £	Total 2023 £
Running costs		337,451	337,451	342,905
Interest payable		969	969	1,098

3. OPERATING SURPLUS

	2024	2023
Operating surplus is stated after charging:		
Depreciation	21,092	16,927
Accountants' remuneration (including expenses)	238	1,393

4. STAFF COSTS

	2024	2023
The cost of employing staff was:		
Wages and salaries (inc social security)	76,507	81,339

During the year no employee earned over £60,000.

The average number of staff employed by the charity during the year was as follows:

	2024	2023
Management	3	4
	3	4

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Total £
COST		
At 1st April 2023	98,645	98,645
Additions	-	-
Disposals	-	-
As at 31 st March 2024	98,645	98,645
DEPRECIATION		
At 1 st April 2023	44,782	44,782
Charge for the period	21,092	21,092
Disposals	-	-
As at 31 st March 2024	65,874	65,874
NET BOOK VALUE		
At 31st March 2024	32,771	32,771
At 31 st March 2023	53,863	53,863

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Trade debtors	32,226	11,782
Other debtors	10,000	10,000
Prepayments	2,146	23,925
	44,372	45,707

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Trade creditors	9,912	43,722
Other creditors	10,429	10,703
Bank Loans	5,374	5,241
Social security	1,103	1,411
Accruals	10,510	7,285
Deferred income	29,000	41,001
	66,328	109,363

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
Bank loans and overdrafts	30,522	35,896
	30,522	35,896

9. TOTAL RESOURCES EXPENDED

	2024	2023
Charitable expenditure	337,451	342,905
	337,451	342,905

10. UNRESTRICTED FUNDS

	2024	2023
Balance of Reserves brought forward	2,159	72,021
Net unrestricted surplus / (deficit) in the year	282	(69,862)
Balance of unrestricted reserves retained	2,441	2,159

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2024	Intangible Fixed Assets £	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds	-	32,771	(30,330)	2,441
Restricted Funds	-	-	-	-
	-	32,771	(30,330)	2,441

2023	Intangible Fixed Assets £	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds	-	53,863	(51,704)	2,159
Restricted Funds	-	-	-	-
	-	53,863	(51,704)	2,159

12. RELATED PARTY DISCLOSURES

S McHardy is also a director of Egerton House (Wirral) CIC and P Crocker is also a director of Age Concern Wirral.

At the year end, The Lauries Limited owed Wirral Chamber of Commerce and Industry £2,642 (2023: £14,920).

13. OTHER FINANCIAL COMMITMENTS

The charity operates from The Lauries Centre. This is leased from Wirral Borough Council for a nominal peppercorn rent.

14. COMPARATIVE OF THE SoFA

	Notes	Restricted	Un restricted	2024 Total
		£	£	£
INCOMING & EXPENDITURE				
Rental income		-	292,722	292,722
Sundry income		-	45,980	45,980
Grants		-	-	-
Total Incoming Resources		-	338,702	338,702
CHARITABLE EXPENDITURE				
Charitable activities	2	-	337,451	337,451
Interest payable		-	969	969
Total Resources Expended	9	-	338,420	338,420
NET INCOMING RESOURCES FOR THE YEAR				
		-	282	282

15. STATUTORY INFORMATION

The Lauries Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and register office address can be found on the Reference and administration details page.

The presentation currency of the financial statements is the Pound Sterling (£).

The Lauries Limited
Income and Expenditure account
Year ended 31 March 2024

	2024 £	2023 £
Income		
Government grants	-	10,000
Rental income	292,722	236,332
Sundry income	45,980	27,809
	338,702	274,141
 Administrative Expenses:		
Wages	76,507	81,339
Social security costs	4,588	6,727
Staff pension costs	1,780	2,325
Insurance	6,593	7,997
Rates and water	8,680	9,498
Light and heat	91,529	51,862
Repairs and renewals	36,997	48,039
Accountancy	238	1,393
Management fee	42,000	53,640
Professional fees	1,463	883
Hire of equipment	10,079	7,089
Printing and Stationery	1,504	719
Sundry	18,557	8,693
Donations	1,259	28,440
Telephone	5,435	5,473
Cleaning	6,345	6,095
Charges	2,805	2,260
Depreciation	21,092	16,927
Profit or loss on sale of tangible assets	-	3,506
	(337,451)	(342,905)
 Interest payable and similar expenses:		
Bank interest on loans and overdrafts	969	1,098
	(969)	(1,098)
 Net surplus	 282	 (69,862)

THE LAURIES LTD

England & Wales - Charity number 1102607

Accounts

Company registration number 04768755 (England and Wales)

THE LAURIES LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE LAURIES LIMITED

COMPANY INFORMATION

Directors	P Basnett K Eugeni E Wilkes
Secretary	P Basnett
Company number	04768755
Registered office	6 Abbots Quay Monks Ferry Birkenhead Wirral CH41 5LH
Accountants	McEwan Wallace Limited 6 Abbots Quay Monks Ferry Birkenhead Wirral CH41 5LH

THE LAURIES LIMITED

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THE LAURIES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The directors present their annual report and financial statements for the year ended 31 March 2023.

Principal activities

The principal activity of the company continued to be that of a rental charity.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

P Basnett

K Eugeni

P Crocker (Resigned 25 April 2023)

E Wilkes

S Stanton (Resigned 25 October 2022)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

P Basnett

Director

12 December 2023

THE LAURIES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE LAURIES LIMITED FOR THE YEAR ENDED 31 MARCH 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Lauries Limited for the year ended 31 March 2023 which comprise the statement of comprehensive income, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of The Lauries Limited, as a body, in accordance with the terms of our engagement letter dated 21 March 2023. Our work has been undertaken solely to prepare for your approval the financial statements of The Lauries Limited and state those matters that we have agreed to state to the Board of Directors of The Lauries Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Lauries Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Lauries Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of The Lauries Limited. You consider that The Lauries Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Lauries Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

McEwan Wallace Limited

12 December 2023

Chartered Accountants

6 Abbots Quay
Monks Ferry
Birkenhead
Wirral
CH41 5LH

THE LAURIES LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Income	259,141	404,478
Administrative expenses	(337,905)	(432,111)
Other operating income	10,000	70,367
Operating (deficit)/surplus	(68,764)	42,734
Interest payable and similar expenses	(1,098)	(906)
Amounts written off investments	-	(1)
(Deficit)/surplus before taxation	(69,862)	41,827
Tax on (deficit)/surplus	-	-
(Deficit)/surplus for the financial year	<u>(69,862)</u>	<u>41,827</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

THE LAURIES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	4		53,863		39,761
Current assets					
Debtors	5	45,707		41,475	
Cash at bank and in hand		47,848		119,163	
		<u>93,555</u>		<u>160,638</u>	
Creditors: amounts falling due within one year	6	<u>(109,363)</u>		<u>(87,241)</u>	
Net current (liabilities)/assets			(15,808)		73,397
Total assets less current liabilities			38,055		113,158
Creditors: amounts falling due after more than one year	7		<u>(35,896)</u>		<u>(41,137)</u>
Net assets			<u>2,159</u>		<u>72,021</u>
Reserves					
Income and expenditure account			2,159		72,021
Members' funds			<u>2,159</u>		<u>72,021</u>

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 12 December 2023 and are signed on its behalf by:

P Basnett
Director

Company registration number 04768755 (England and Wales)

THE LAURIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

The Lauries Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 6 Abbots Quay, Monks Ferry, Birkenhead, Wirral, CH41 5LH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

THE LAURIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

THE LAURIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	4	11

THE LAURIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2022	103,809
Additions	34,535
Disposals	(39,699)
At 31 March 2023	98,645
Depreciation and impairment	
At 1 April 2022	64,048
Depreciation charged in the year	16,927
Eliminated in respect of disposals	(36,193)
At 31 March 2023	44,782
Carrying amount	
At 31 March 2023	53,863
At 31 March 2022	39,761

5 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Service charges due	11,782	13,199
Other debtors	33,925	28,276
	45,707	41,475

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	5,241	5,112
Trade creditors	43,722	41,946
Taxation and social security	1,412	1,979
Other creditors	58,988	38,204
	109,363	87,241

7 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	35,896	41,137

THE LAURIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

9 Related party transactions

The directors are also on the Board of the following companies:

Egerton House (Wirral) CIC	P Basnett
Wirral Chamber of Commerce	P Basnett
Woodside Area CIC	Wirral Chamber of Commerce and Industry

At 31 March 2023 the following amounts are owed to relating parties:

- Wirral Chamber of Commerce and Industry £14,920 (2022 - £10,267)

THE LAURIES LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

THE LAURIES LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2023 £	2022 £	2022 £
Income				
Rental income		236,332		246,106
Sundry income		22,809		56,479
Donations received		-		101,893
		<u>259,141</u>		<u>404,478</u>
Other operating income				
Government grants receivable and released	-		70,367	
Grants receivable	<u>10,000</u>		<u>-</u>	
		10,000		70,367
Administrative expenses				
Wages and salaries	81,339		166,512	
Social security costs	1,727		7,804	
Staff pension costs defined contribution	2,325		3,685	
Management charge	53,640		54,090	
Rates and water	9,498		6,301	
Cleaning	6,095		6,016	
Power, light and heat	51,862		57,256	
Repairs and renewals	48,039		35,673	
Premises insurance	7,997		(2,348)	
Hire of equipment	7,089		13,513	
Legal and professional fees	883		8,555	
Accountancy	1,393		2,439	
Other donations	28,440		16,093	
Bank charges	2,260		460	
Intercompany bad and doubtful debts	-		17,289	
Printing and stationery	719		1,282	
Telecommunications	5,473		5,797	
Sundry expenses	8,693		9,556	
Depreciation	16,927		22,138	
Profit or loss on sale of tangible assets (non exceptional)	<u>3,506</u>		<u>-</u>	
		(337,905)		(432,111)
Operating (deficit)/surplus		(68,764)		42,734
Interest payable and similar expenses				
Bank interest on loans and overdrafts		(1,098)		(906)
Other gains and losses				
Amounts written off investments		<u>-</u>		<u>(1)</u>
(Deficit)/surplus before taxation	26.96%	<u>(69,862)</u>	10.34%	<u>41,827</u>

THE LAURIES LTD

England & Wales - Charity number 1102607

Accounts

Company registration number 04768755 (England and Wales)

THE LAURIES LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE LAURIES LIMITED

COMPANY INFORMATION

Directors	Mrs P Basnett Mrs K E Eugeni Mrs E Wilkes Mrs P Crocker	(Appointed 6 October 2021)
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Secretary	P Basnett
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Company number	04768755
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Registered office	6 Abbots Quay Monks Ferry Birkenhead Wirral CH41 5LH
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Accountants	McEwan Wallace Limited 6 Abbots Quay Monks Ferry Birkenhead Wirral CH41 5LH
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THE LAURIES LIMITED

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THE LAURIES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The directors present their annual report and financial statements for the year ended 31 March 2022.

Principal activities

The principal activity of the company continued to be that of a rental charity.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mrs P Basnett

Mrs S M Stanton

(Resigned 25 October 2022)

Mrs K E Eugeni

Mrs E Wilkes

Mrs P Crocker

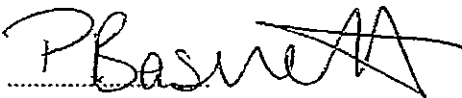
Mrs E Wilkes

(Appointed 6 October 2021)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mrs P Basnett

Director

Date: 31.1.23

THE LAURIES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE LAURIES LIMITED FOR THE YEAR ENDED 31 MARCH 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Lauries Limited for the year ended 31 March 2022 which comprise the statement of comprehensive income, the balance sheet, the statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made solely to the Board of Directors of The Lauries Limited, as a body, in accordance with the terms of our engagement letter dated 16 April 2021. Our work has been undertaken solely to prepare for your approval the financial statements of The Lauries Limited and state those matters that we have agreed to state to the Board of Directors of The Lauries Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Lauries Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Lauries Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of The Lauries Limited. You consider that The Lauries Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Lauries Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



McEwan Wallace Limited

Chartered Accountants

31/1/23

6 Abbots Quay
Monks Ferry
Birkenhead
Wirral
CH41 5LH

THE LAURIES LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Income	404,478	241,805
Administrative expenses	(454,791)	(254,607)
Other operating income	70,367	22,550
Operating surplus	20,054	9,748
Interest payable and similar expenses	(906)	-
Amounts written off investments	(1)	-
Surplus before taxation	19,147	9,748
Tax on surplus	-	-
Surplus for the financial year	19,147	9,748

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

THE LAURIES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4		39,761		38,800
Investments	5		-		1
			<u>39,761</u>		<u>38,801</u>
Current assets					
Debtors	6	41,476		39,693	
Cash at bank and in hand		119,163		96,481	
		<u>160,639</u>		<u>136,174</u>	
Creditors: amounts falling due within one year	7	(109,922)		(103,114)	
Net current assets			<u>50,717</u>		<u>33,060</u>
Total assets less current liabilities			<u>90,478</u>		<u>71,861</u>
Creditors: amounts falling due after more than one year	8		(41,137)		(41,667)
Net assets			<u>49,341</u>		<u>30,194</u>
Reserves					
Income and expenditure account			<u>49,341</u>		<u>30,194</u>
Members' funds			<u>49,341</u>		<u>30,194</u>

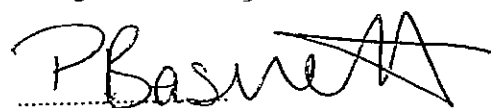
For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31.1.23 and are signed on its behalf by:



Mrs P Basnett
Director

Company Registration No. 04768755

THE LAURIES LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2022

	Income and expenditure £
Balance at 1 April 2020	20,446
Year ended 31 March 2021:	
Profit and total comprehensive income for the year	9,748
Balance at 31 March 2021	30,194
Year ended 31 March 2022:	
Profit and total comprehensive income for the year	19,147
Balance at 31 March 2022	49,341

THE LAURIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

The Lauries Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 6 Abbots Quay, Monks Ferry, Birkenhead, Wirral, CH41 5LH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in surplus or deficit.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

THE LAURIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

THE LAURIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

THE LAURIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	11	7

4 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021	80,710
Additions	23,099
At 31 March 2022	103,809
Depreciation and impairment	
At 1 April 2021	41,910
Depreciation charged in the year	22,138
At 31 March 2022	64,048
Carrying amount	
At 31 March 2022	39,761
At 31 March 2021	38,800

5 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	-	1

THE LAURIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5	Fixed asset investments	(Continued)	
	Movements in fixed asset investments		
			Shares in subsidiaries
			£
	Cost or valuation		
	At 1 April 2021 & 31 March 2022		1
	Impairment		
	At 1 April 2021		-
	Disposals		1
	At 31 March 2022		1
	Carrying amount		
	At 31 March 2022		-
	At 31 March 2021		1
6	Debtors		
		2022	2021
		£	£
	Amounts falling due within one year:		
	Service charges due	13,200	29,232
	Other debtors	28,276	10,461
		<u>41,476</u>	<u>39,693</u>
7	Creditors: amounts falling due within one year		
		2022	2021
		£	£
	Bank loans	5,112	8,333
	Trade creditors	41,946	46,078
	Taxation and social security	1,979	1,845
	Deferred income	16,500	31,491
	Other creditors	32,809	8,816
	Accruals and deferred income	11,576	6,551
		<u>109,922</u>	<u>103,114</u>
8	Creditors: amounts falling due after more than one year		
		2022	2021
		£	£
	Bank loans and overdrafts	<u>41,137</u>	<u>41,667</u>

THE LAURIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

10 Related party transactions

At the year end, The Lauries Limited owed Wirral Chamber of Commerce and Industry £22,680 (2021 - £26,720).

THE LAURIES LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

THE LAURIES LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	2022		2021	
	£	£	£	£
Income				
Rental income		246,106		226,920
Sundry income		56,479		14,885
Donations received		101,893		-
		<u>404,478</u>		<u>241,805</u>
Other operating income				
Government grants receivable and released		70,367		22,550
Administrative expenses				
Wages and salaries	166,512		100,336	
Social security costs	7,804		4,037	
Staff pension costs defined contribution	3,685		5,785	
Management charge	76,770		5,808	
Rates and water	6,301		5,264	
Cleaning	6,016		1,737	
Power, light and heat	57,256		47,992	
Repairs and renewals	35,673		29,062	
Premises insurance	(2,348)		3,052	
Hire of equipment (not operating lease)	13,513		2,190	
Legal and professional fees	8,555		2,937	
Accountancy	2,439		3,216	
Other donations	16,093		500	
Bank charges	460		189	
Intercompany bad and doubtful debts	17,289		-	
Printing and stationery	1,282		2,058	
Telecommunications	5,797		3,485	
Sundry expenses	9,556		20,227	
Depreciation	22,138		16,732	
		<u>(454,791)</u>		<u>(254,607)</u>
Operating surplus		20,054		9,748
Interest payable and similar expenses				
Bank interest on loans and overdrafts		(906)		-
Other gains and losses				
Amounts written off investments		(1)		-
Surplus before taxation	4.73%	<u>19,147</u>	4.03%	<u>9,748</u>

THE LAURIES LTD

England & Wales - Charity number 1102607

Accounts

Company Number: 4768755
Registered Charity Number: 1102607

Report of Trustees and
Unaudited Financial Statements
For the Year Ended 31 March 2021
for
The Lauries Limited

The Lauries Limited
Contents of the Financial Statements
Year ended 31 March 2021

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1 - 4	Report of the Trustees
5	Independent Examiner's Report
6 - 7	Balance Sheet
8	Statement of Financial Activities
9 - 16	Notes to the Financial Statements
17	Detailed Income and Expenditure

The Lauries Limited
Report of the Trustees
Year ended 31 March 2021

1. Reference and administration details

Charity Number: 1102607

Company Number: 04768755

Principal office: 142 Claughton Road, Birkenhead CH41 6EY

Registered office: 68 Argyle Street, Birkenhead, Merseyside, CH41 6AF

Independent Examiner: McEwan Wallace Chartered Accountants, 68 Argyle Street,
Birkenhead, CH41 6AF

Bankers: National Westminster Bank, 2-8, Church Street, Liverpool L1 3BG

Trustees: Trustees who served during the year were:

Mrs P Basnett
Mr A Hamid
Mrs P Crocker
Mrs S Stanton
Mrs K Eugeni

Resigned 1 June 2020
Appointed 11 November 2020

Company Secretary: Mrs P Basnett

2. *Structure, Governance and Management*

The Charity is a company limited by guarantee and does not have issued share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is up to £1 per member. The Charity is currently governed by its Memorandum and Articles dated 6th May 2003 but, as referred to above, it is intended that these will be replaced by an updated, modernised set of documents.

The Charity is a development trust incorporated on the 18th May 2003, Company No. 4768755. The Trust was established by a mixture of grant funding, including Single Regeneration Budget 6, European Regional Development Fund, Neighbourhood Renewal Funding, and Sure Start funding. The Trust generates income from tenants of the Trust's building and the hire of rooms by external users of the premises.

At the Board meetings, the Trustees agree the broad strategy and areas of activity for the Trust, including consideration of investment, reserves and risk management, policies and performance.

Members of staff continue to maintain the building to a high degree of repair, decoration and cleanliness in order to enhance the experience of tenants and visitors to the Centre.

3. *Objectives and Activities*

The Development Trust's activities and objectives are to promote any charitable purpose for the benefit of the community within Birkenhead and Tranmere and surrounding areas (area of benefit), and in particular the advancement of education, promotion of good health, and to provide a focus for development and regeneration.

Tenants

Occupancy levels remained relatively stable throughout the year, however The Lauries Centre continues to operate in a challenging economic environment. Birkenhead is classed as an economically deprived area and attracts 'assisted area status', (where GDP per capita is below 75% of the EU average). This environment naturally constrains the income generating capacity of the Charity. To support the Charity, Wirral Chamber of Commerce has pro-actively promoted the Centre and advocated the use of its facilities to the membership; to the point where we are seeing occupancy levels of between 85 – 90 %

4. *Achievements and Performance*

Once again, the main achievements have been to maintain and improve existing tenant occupancy levels. The centre has been supported through the activities of Wirral Chamber of Commerce and Industry.

5. Financial Review

It is the aim of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to at least three months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. During the year a surplus of £9,748 was generated (2020: £16,532) which created net assets of £30,194 (2020: £20,446). The trustees note that although the company has returned to a modest level of net assets, the net current liabilities are £33,060, (2020: £8,355) and are planning to increase the level of funds held in reserve in the coming year.

The company's trading subsidiary, Lauries Events Limited, has seen limited activity due to the lack of events and conferences throughout the financial year due to COVID-19 restrictions.

With the continued support of Wirral Chamber of Commerce and Industry and the synergy with Community Action Wirral, the Trustees have agreed to merge Community Action Wirral with The Lauries Limited effective 1st April 2021 to continue their focused activities of supporting the community through both a service offering and use of The Lauries Community Campus for focussed community activities.

Public Benefit

The Trustees continue to strive to meet the objectives, providing the activities referred to above and believe that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Statement of Trustees' Responsibilities

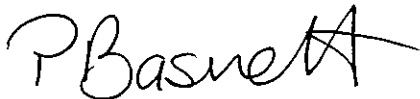
The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

A handwritten signature in black ink, appearing to read 'P Basnett', followed by a stylized flourish or cross.

Mrs P Basnett - Trustee

Date: 23rd March 2022

The Lauries Limited
Independent Examiner's Report
Year End 31 March 2021

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

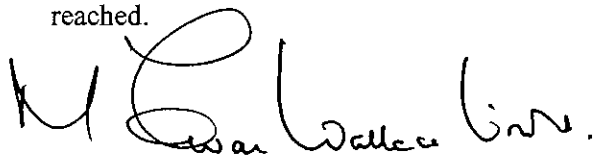
Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



McEwan Wallace Chartered Accountants
68 Argyle Street
Birkenhead
CH41 6AF
Date: 23rd March 2022

The Lauries Limited
Balance sheet
As at 31 March 2020

	Notes	2021 Total		2020 Total	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		38,800		28,800
Investments	6		1		1
			38,801		37,841
CURRENT ASSETS					
Debtors	7	39,693		20,370	
Cash at bank in hand		96,481		49,358	
TOTAL CURRENT ASSETS		136,174		69,728	
CREDITORS: Amounts falling due within one year	8	(103,114)		(78,083)	
NET CURRENT ASSETS / (LIABILITIES)			33,060		(8,355)
TOTAL ASSETS LESS CURRENT LIABILITIES			71,861		20,446
CREDITORS: Amounts falling due within one year					
	9		(41,667)		-
NET CURRENT			30,194		20,446
FUNDS					
Restricted funds					
Unrestricted funds	10		30,194		20,446
			30,194		20,446

The Lauries Limited
Balance sheet (continued)
As at 31 March 2021

In approving these financial statements as trustees of the company we confirm:

For the period ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 23rd March 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Basnett', with a stylized flourish at the end.

Mrs P Basnett - Trustee

The notes set out on pages 9 to 16 form part of these financial statements

The Lauries Limited
Statement of Financial Activities (Including Income
And Expenditure Account)
Year ended 31 March 2021

	Notes	Restricted £	Un restricted £	2021 Total £	2020 Total £
INCOMING & EXPENDITURE					
Incoming resources from charitable activities:					
Rental income		-	226,920	226,920	239,538
Other incoming resources:					
Sundry		-	14,885	14,885	37,973
Grants		-	22,550	22,550	
Total Incoming Resources		-	264,355	264,355	277,511
CHARITABLE EXPENDITURE					
Charitable activities	2	-	255,245	255,245	260,979
Total Resources Expended	9	-	255,245	255,245	260,979
NET INCOMING RESOURCES FOR THE YEAR					
Balances brought forward as at 01.04		-	9,110	9,110	16,532
		-	20,446	20,446	3,914
Balance carried forward as at 31.03		-	29,556	29,556	20,446

The Charity has neither acquired nor commenced any new business activities in the year nor discontinued any operations and it has no recognised gains or losses other than the surplus for the year.

The notes set out on pages 9 to 16 form part of these financial statements

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The charity is exempt from the requirement to prepare group accounts by virtue of section 398 of the Companies Act 2006. These financial statements, therefore, present information about the company as an individual undertaking and not about its group.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

(b) Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future.

The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below;

When an asset is purchased it is categorised into an asset class, the depreciation policy of each class estimates the economic life of all assets within the class.

The depreciation policy of each asset class is determined by management and reviewed regularly for appropriateness. The depreciation policy adopted is based on historical experience as well as considering the future events which may impact the useful economic life of all assets within each class, such as changes in market demands.

In addition FRS 102 requires an entity to assess at each reporting date whether there is any indication that assets within a class may be impaired i.e. the recoverable amount of the asset is less than the carrying amount. If any such indication exists, management are required to estimate the recoverable amount of the individual assets concerned.

Management judgement is applied to determine if revenue and costs should be recognised in the current period.

ACCOUNTING POLICIES- cont

(c) Income and Expenditure

All income and expenditure is accounted for on the accruals basis.

(d) Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives to the charity. The annual depreciation rate and methods are as follows:

Computer equipment	- 33% on cost
Fixtures and fittings	- 25% on cost
Plant and machinery	- 10% on cost

Assets are not capitalised if the value is less than £100.

Impairment reviews are carried out on an annual basis.

(e) Resources expended

The cost headings comprise expenditure, including staff costs, directly attributable to the organisation's activity. Where cost cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

(f) Grants Receivable

These are accounted for when receivable and are classed as unrestricted income unless the donor imposes restrictions for their use.

(g) Incoming Resources

No incoming resources are shown in the Statement of Financial Activities net of expenditure.

(h) Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, prepayments, accrued income, trade creditors, accruals and deferred income.

All financial instruments are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

2. CHARITABLE ACTIVITIES

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Running Costs		254,607	254,607	260,979

3. OPERATING SURPLUS

	2021	2020
Operating surplus is stated after charging:		
Depreciation	16,732	13,495
Accountants' remuneration (including expenses)	3,216	1,800

4. STAFF COSTS

	2021	2020
The cost of employing staff was:		
Wages and salaries (inc social security)	110,158	83,503

During the year no employee earned over £60,000.

The average number of staff employed by the charity during the year was as follows:

	2021	2020
Employees	4	4

The Lauries Limited
Notes to the Financial Statements
Year ended 31 March 2021

5. TANGIBLE FIXED ASSETS

	Fittings £	Total £
COST		
At 1st April 2020	53,978	53,978
Additions	26,732	26,732
Disposals		
As at 31 st March 2021	80,710	80,710
DEPRECIATION		
At 1 st April 2020	25,178	25,178
Charge for the period	16,732	16,732
Disposals		
As at 31 st March 2021	41,910	41,910
NET BOOK VALUE		
At 31st March 2021	38,800	38,800
At 31 st March 2020	28,800	28,800

The Lauries Limited
Notes to the Financial Statements
Year ended 31 March 2021

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2020 and 31 March 2021	<u>1</u>
NET BOOK VALUE	
At 31 March 2021	<u>1</u>
At 31 March 2020	<u>1</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Lauries Events Limited

Nature of business: Café and function room hire.

	% holding
Class of shares:	
Ordinary	100

	2021 £	2020 £
Aggregate capital and reserves	(7,941)	21,356
Profit / (loss) for the year	(29,297)	10,772
	<u> </u>	<u> </u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Trade debtors	29,232	19,623
Other debtors	200	200
Prepayments	10,261	547
Lauries Events Limited	-	-
	<u> </u>	<u> </u>
	39,693	20,370
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Trade creditors	46,078	18,414
Other creditors	8,816	8,212
Bank Loans	8,333	-
Social security	1,845	2,764
Accruals	6,551	11,702
Deferred income	31,491	36,991
	103,114	78,083

9. TOTAL RESOURCES EXPENDED

	2021	2020
Charitable expenditure	254,607	260,979
	254,607	260,979

10. UNRESTRICTED FUNDS

	2021	2020
Balance of Reserves brought forward	20,446	3,914
Net unrestricted surplus / (deficit) in the year	9,748	16,532
Balance of unrestricted reserves retained	30,194	20,446

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2021	Intangible Fixed Assets £	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds	-	38,801	(8,607)	30,194
Restricted Funds	-	-	-	-
	-	38,801	(8,607)	30,194

2020	Intangible Fixed Assets £	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds	-	28,801	(8,355)	20,446
Restricted Funds	-	-	-	-
	-	28,801	(8,355)	20,446

12. RELATED PARTY DISCLOSURES

All the Trustees of The Lauries Limited are also Directors of Lauries Events Limited which is a wholly owned subsidiary of The Lauries Limited. P Basnett is a director of Wirral Chamber of Commerce and Industry, Egerton House (Wirral) CIC and Woodside Area CIC.

At the year end, The Lauries Limited was owed by Lauries Events Limited £17,288 (2020: £13,682). The Lauries Limited owed Wirral Chamber of Commerce and Industry of £26,720 (2020: Nil). Egerton House (Wirral) CIC owes The Lauries Limited £nil (2020: Nil). The Lauries Limited owes Woodside Area CIC Nil (2020: £9,315).

13. OTHER FINANCIAL COMMITMENTS

The charity operates from The Lauries Centre. This is leased from Wirral Borough Council for a nominal peppercorn rent.

14. COMPARATIVE OF THE SoFA

	Notes	Restricted £	Un restricted £	2020 Total £
INCOMING & EXPENDITURE				
Rental income		-	239,538	239,538
Sundry income			37,793	37,973
Donations			-	-
Total Incoming Resources		-	277,511	277,511
CHARITABLE EXPENDITURE				
Charitable activities	2	-	260,979	260,979
Total Resources Expended	9	-	260,979	260,979
NET INCOMING RESOURCES FOR THE YEAR		-	16,532	16,532

15. STATUTORY INFORMATION

The Lauries Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and register office address can be found on the Reference and administration details page.

The presentation currency of the financial statements is the Pound Sterling (£).

The Lauries Limited
Income and Expenditure account
Year ended 31 March 2021

	2021 £	2020 £
Income		
Government Grants	22,550	-
Rental income	226,920	239,538
Sundry income	14,885	37,973
	264,355	277,511
 Administrative Expenses:		
Insurance	3,052	8,128
Rates and water	5,264	14,320
Light and heat	47,992	55,180
Wages	110,158	83,503
Repairs and renewals	29,062	36,082
Accountancy	3,216	1,800
Management fee	5,808	3,980
Professional fees	2,937	265
Hire of equipment	2,190	-
Printing and Stationery	2,058	-
Sundry	20,227	14,544
Donations	500	13,294
Telephone	3,485	4,672
Cleaning	1,737	11,485
Charges	189	231
	(237,875)	(247,484)
 Depreciation:		
Fixtures & fittings	(16,732)	(13,495)
	(16,732)	(13,495)
 Net surplus	9,748	16,532