

REAL LIFE MINISTRIES
579 WESTHORNE AVENUE
ELTHAM
LONDON SE9 6DN

COMPANY REG. NO. 05039656
CHARITY REG NO 1102589

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2021

AJN & CO LTD
CHARTERED CERTIFIED ACCOUNTANTS & BUSINESS ADVISORS
2 SILVER STREAK WAY
STROOD
ROCHESTER ME2 2GY

REAL LIFE MINISTRIES

TRUSTEES:

Mr Frank Ochom
Mr Micheal Kirimuttu Kagyo
Mr David Kyeyune
Mrs Evelyn Kawuma

SECRETARY:

Mr David Kyeyune

CHARITY NUMBER:

1102589

BANKERS:

Lloyds TSB
PO Box 1000
Andover
BX1 1LT

ACCOUNTANTS:

AJN & CO LTD
Chartered Certified Accountants & Business Advisors
2 Silver Streak Way
Strood
Rochester ME2 2GY

CONTENT:

1. Trustees' Report
2. Independent Examiner's Report
3. Statement of Financial Statements
4. Balance Sheet
5. Notes to the Accounts

REAL LIFE MINISTRIES
TRUSTEES' REPORT

The Trustees who are also directors of the charity for the purposes of the Companies Acts 2006, present their report with the financial statements for the year ended 28 February 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the Statement of Recommended Practice (SORP 2015) and the applicable law.

Constitution, objective of the charity, principal activities and organisation of our work

The charity is controlled by its governing documents, a deed of trust dated 29th September 2000, and constitutes a limited company, limited by guarantee , as defined by the Companies Act 2006.

The objectives of the charity as set out in the Declaration of Trust are:

- (a) The advancement of the Christian faith and
- (b) The relief of persons who are in conditions of hardship or distress or who are aged or sick.

The church was involved in Christian outreach programmes designed to increase Christian awareness and spread the Gospel of our Lord Jesus Christ.

Public benefits, development activities and achievements in the year

When planning our activities in the year, the trustees considered the Charities Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. We try to enable ordinary people in the community to live out their faith through worship and prayer; learning about the Gospel; and developing their knowledge in various activities which we do. The church offer a range of services during the week and over course of the year that the community find both beneficial and spiritually fulfilling. Our place of worship is open on a daily basis in the morning for the people of our community to come and pray, to fellowship and to provide a quiet, intimate and reflective place for worship. Professional counselling is available free of charge to those who require it and it deals with various types of crises experienced by different kinds of people which is caused by different issues. Our church premises is open to offer free services through our food bank every Thursday from 10:am to 3:pm. We provide emergency food to people in crises which include unemployed, those in debt and cannot provide enough food for themselves and family, those whose benefits have been suspended and those waiting for decisions on their benefit applications. We also help to direct people to where they can get further help or advise depending on their circumstances. During the time, we offer a free cup of tea / coffee and snacks as well as opprtunity to talk or chat especially for those living alone. Our services are not limited to people in our community, they are available to all regardless of their gender, colour or background and we do not ask for referral. Due to the Covid-19 pandemic, most of the church programmes which normally take place on the church premises including Trustees meetings were done on zoom.

Review of the financial position

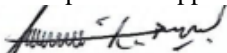
The net incoming resources for the year amounted to a surplus of £22,892 (2020 deficit £1,984) all of which was attributable to general reserves.

Board of Trustees

The members of the board of trustees during the year were:

Mr Frank Ochom
Mr Micheal Kirimuttu Kagyo
Mr David Kyeyune
Mrs Evelyn Kawuma

This report was approved by the board and signed on its behalf by:



Mr Frank Ochom.

11-Oct-21

Dated

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
REAL LIFE MINISTRIES
CHARITY NUMBER 1102589

I report on the Financial Statements of the Trust for the year ended 28th February 2021, which are set out on pages 4 to 8 below.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission [under section 145(5)(b)] of the 2011 Act, and
- * to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention :-

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - * to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - * to prepare accounts which accord with the accounting records and comply accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Isaac Addai FCCA, FFA/FIPA, MBA(Finance), BA(Hons)
AJN & CO LTD
Chartered Certified Accountants & Business Advisors
2 Silver Streak Way
Strood
Rochester ME2 2GY

11-Oct-21

Dated

REAL LIFE MINISTRIES
BALANCE SHEET AS AT 28TH FEBRUARY 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
<u>FIXED ASSETS</u>		£	£
Tangible Fixed Assets	3	4,197	4,388
<u>CURRENT ASSETS</u>			
Cash in hand & Bank		25,062	1,883
		25,062	1,883
<u>CREDITORS:</u>			
Amounts falling due within one year	6	(5,949)	(5,852)
NET CURRENT ASSET / LIABILITIES		19,113	(3,970)
TOTAL ASSETS LESS CURRENT LIABILITIES		23,310	418
<u>CREDITORS:</u>			
Amount falling due after 1 year	6	(3,458)	(3,458)
		19,852	(3,040)
FUNDS FOR THE CHARITY	8		
Unrestricted Funds		19,852	(3,040)
		19,852	(3,040)

The charitable company is entitled to exemption from an audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

(a) ensuring that the charitable company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus for the year in accordance with the requirement of Section 394 and 395 and which otherwise comply with the requirement of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with Statement of Recommended Practice (SORP 2015).

Approved by the Board of Directors and signed on its behalf dated :-



Mr David Kyeyune

11-Oct-21

Dated

REAL LIFE MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28TH FEBRUARY 2021

	Notes	2021 <u>Unrestricted</u> <u>Fund</u> £	2020 <u>Unrestricted</u> <u>Fund</u> £
<i>Income and Endownments from:</i>			
Voluntary Income		28,375	38,893
Gift Aid		9,015	7,484
Rental Income		4,350	6,000
Youth Music & English Lessons Grant		-	5,588
The Royal Borough of Greenwich Covid-19 Grants		16,800	-
National Lottery Grant (Food Bank)		10,000	-
HMRC JRS		3,017	-
Total		<u>71,556</u>	<u>57,965</u>
<i>Expenditure on:</i>			
<i>Charitable Activities</i>	4	48,664	59,949
Total		<u>48,664</u>	<u>59,949</u>
Net Movement in funds		22,892	(1,984)
Reconciliation of funds			
Total funds brought forward		(3,040)	(1,056)
Total funds carried forward		<u>19,852</u>	<u>(3,040)</u>

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities.

The notes on pages 5 to 9 form part of these accounts.

REAL LIFE MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2021

NOTE 1. BASIS OF ACCOUNTING

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

and with the Charities Act 2011.

1.2 Going concern

The charity will continue as a going concern as there are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

1.3 Change in accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note (2).

There is a change in accounting policy from the FRSSE SORP to FRS 102 SORP.

The FRS 102 SORP (2015) gives more disclosures for the financial statements to give true and fair view of the charity.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (FRS 102 SORP).

1.5 Material prior year error

No material prior year error have been identified in the reporting period (FRS 102 SORP).

NOTE 2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

the charity becomes entitled to the resources; and it is more likely than not that the trustees will receive the resources.

Income from Tithes and Offering are included in charitable activities when they are receivable.

Grants

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

REAL LIFE MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2021

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 6.12 FRS 102 SORP).

These are grants from the Government for Covid-19 support for charities and National Lottery in support of the charity's food bank project.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 6.12 FRS 102 SORP).

Tax reclaims on donations and gifts

Gift aid receivable is included in income when there is valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividend

This is included in the account when receipt is probable and the amount receivable can be measured reliably.

Income From Rent

This is amount receivable during the year.

2.1 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support cost

Support costs have been allocated between governance cost and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

2.2 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £100.00

They are valued at cost.

The depreciation rates and methods used are disclosed in note 3.

REAL LIFE MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2021

NOTE 3. TANGIBLE FIXED ASSETS

3.1 Cost	Fixtures, fittings and equipment £	Total 2121 £
Cost at 1st March 2020	14,765	14,765
Additions during the year	1,209	1,209
At 28th February 2021	15,974	15,974
3.2 Depreciation and impairments		
Basis	Reducing Balance	Reducing Balance
Rate	25%	25%
Depreciation as at 1st March 2020	10,378	10,378
Charge for the year	1,399	1,399
At 28th February 2021	11,777	11,777
Net Book Value at 28th February 2021	4,197	4,197
Net Book Value at 28 February 2020	4,387	4,387

	<u>2021</u>	<u>2020</u>
3.3 Motor Vehicle Disposal		
Cost @ beginning	-	3,050
Accumulated Depn @ 01/03/2019	-	1,335
NBV as at 01/03/2019	-	1,715
Disposal proceeds	-	1,000
Loss on disposal	-	(715)

REAL LIFE MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2021

<u>NOTE 4. EXPENDITURE ON CHARITABLE ACTIVITIES</u>	<u>2021</u>	<u>2020</u>
	£	£
Rent & Rates	20,750	20,950
Evangelism & missions	-	1,858
Youth Music & English Lessons	-	5,383
Books and tapes	79	50
Wages & Salaries	10,472	8,986
Telephone	508	583
Travelling & Motor Expenses	1,967	5,043
Donations to charity	539	1,326
Depreciation	1,399	1,463
Postage, Printing & Stationery	537	598
Repairs and maintenance	768	5,576
Sundries	22	40
Honorarium	-	650
Welfare & support	2,147	1,046
Food & refreshments (Food Bank)	1,651	2,026
Accountancy fee	400	400
Subscription	172	50
Cleaning	928	405
Light & heat	2,044	1,869
Employer pension	134	83
Loss on disposal	-	715
Professional fees	1,424	853
Business rate	1,753	-
Health & safety	200	-
Food Bank Volunteers	770	-
	<hr/>	<hr/>
	48,664	59,949

NOTE 5. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

5.1 Trustee remunerations and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity apart from Mrs Evelyn Kawuma who was paid £600 from the food bank grant for managing the food bank for the church.

5.2 Trustees' expenses

No trustee expenses have been incurred.

REAL LIFE MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2021

NOTE 6. CREDITORS AND ACCRUALS

6.1 Analysis of creditors

	Amount falling due within one year		Amount falling due after more than one year	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Accruals	400	400	-	-
Other taxes & social security	173	112	-	-
Other creditors	5,340	5,340	3,458	3,458
Nest Pension	36	-	-	-
Total	5,949	5,852	3,458	3,458

NOTE 7. NET MOVEMENT IN FUNDS FOR THE YEAR

2021

2020

The net movement in funds for the year is stated after charging:

Accountancy fee	400	400
Depreciation for the year	1,399	1,463

NOTE 8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Equipment	Net Current Assets Less Liab	<u>2021</u> Total £
Unrestricted Funds: general funds	<u>4,197</u>	<u>15,655</u>	<u>19,852</u>