

CORAM LIFE EDUCATION WEST MERCIA

Company No.	04417035
Charity No.	1102580

FINANCIAL STATEMENTS

for the year ended

31 MARCH 2023

CORAM LIFE EDUCATION WEST MERCIA

CHARITY INFORMATION

DIRECTORS	V M C Lyttle FCA P D Dallimer S Cusak Mrs P Cusak
PRINCIPLE OFFICE	6 The Grove Hampton in Arden Solihull B92 0HD
REGISERED OFFICE	13 Portland Road Edgbaston Birmingham B16 9HN
BANKERS	HSBC Plc 148 High Street Harbourne Birmingham B17 9PN
CHARITY REGISTRATION NUMBER	102580
COMPANY NUMBER	04417035
INDEPENDENT EXAMINER	Richard Gold FCA Barnett Ravenscroft Limited Chartered Accountants 13 Portland Road Edgbaston Birmingham B16 9HN

CORAM LIFE EDUCATION WEST MERCIA

(A company limited by guarantee and not having a share capital)

DIRECTORS' REPORT

for the year ended 31 March 2023

The directors present their annual report and the financial statements for the year ended 31 March 2023.

OBJECTS OF THE COMPANY

The company is governed by a Memorandum and Articles of Association.

The company's objects and principal activity is that of peripatetic health and drug prevention education to primary school children in Worcestershire.

ORGANISATION

The day to day activities of the company are organised by a manager. The manager reports to the directors at regular bi-monthly meetings. Five educators and the manager, who are all qualified teachers, deliver the health education programme to children from a mobile classroom and in the schools classrooms by arrangement with schools.

DIRECTORS

The directors who are also trustees who held office during the year are listed on page 1. Where a casual vacancy arises during the year, the members may appoint a person to fill the position until the next Annual General Meeting.

APPOINTMENT, INDUCTION AND TRAINING OF NEW TRUSTEES

New trustees are appointed from knowledge of existing trustees as to their experience either with other charities or in the field of operations of Life Education Centres (Worcestershire). The induction process for newly appointed trustees comprises an initial meeting with the Chairman of Trustees and on review of the charitable objectives of the company and powers of the Board of Trustees.

FINANCES

One charitable trust has pledged continuing support with quarterly donations and an interest free loan.

The financial statements for the year to 31 March 2023 are attached to this report. The total of funds raised and contributions received from schools, was £101,897 (2022 - £119,259). The total expenditure during the year was £88,317 (2022 - £105,497) leaving a surplus of £13,580 (2022 - £13,762).

INVESTMENT POWERS

Under the Memorandum and Articles of Association, the company has the power to make investments which the directors consider appropriate.

CORAM LIFE EDUCATION WEST MERCIA

(A company limited by guarantee and not having a share capital)

DIRECTORS' REPORT

for the year ended 31 March 2023

PUBLIC BENEFIT

The directors confirm that they have paid due regard to the guidance given by the Charity Commission on public benefit. The directors consider that all the charitable activities of the charity are for public benefit.

RESERVES POLICY

It is the intention of the directors to maintain the company's unrestricted reserves at a level sufficient for it to meet the costs of delivering the programme to schools and to meet the management, administration and support costs. This is being achieved with the support of the charitable trust referred to above.

FIXED ASSETS

The movement in tangible fixed assets during the year are set out in the financial statements.

SMALL COMPANY PROVISIONS

The report has been prepared in accordance with the statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the directors on 20 November 2023 and signed on its behalf by :

V M C LYTTLE
Director

CORAM LIFE EDUCATION WEST MERCIA
(A company limited by guarantee and not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS

for the year ended 31 March 2023

I report on the accounts for the year ended 31 March 2023 set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act: and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving cause to believe that in any respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (applicable to the charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland

have not been met; or

to which in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached. I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Gold FCA
Independent examiner
For and behalf of Barnett Ravenscroft Limited
Chartered Accountants

13 Portland Road
Edgbaston
Birmingham
B16 9HN

20 November 2023

CORAM LIFE EDUCATION WEST MERCIA**(A company limited by guarantee and not having a share capital)****STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)****for the year ended 31 March 2023**

INCOMING RESOURCES	Notes	2023	2022
		£	£
Incoming resources from generated funds :			
Voluntary Income			
Investment Income			
Grants and Donations		40,000	40,000
Activities to Generate Funds :			
Contributions from Schools		61,897	79,259
Sundry Income		-	-
Total incoming resources		101,897	119,259
RESOURCES EXPENDED			
Cost of Generating Funds :			
Costs of voluntary income	3	3,610	3,420
Charitable Activities	4	65,688	84,319
Governance Cost	5	19,019	17,758
Total resource expended		88,317	105,497
		2023	2022
		General	General
		Fund	Fund
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		13,580	13,762
Funds brought forward		(26,974)	(40,736)
Funds carried forward		(13,394)	(26,974)

The accumulated fund above is all unrestricted

The notes on pages 7 to 9 form part of these accounts

CORAM LIFE EDUCATION WEST MERCIA**(A company limited by guarantee and not having a share capital)****STATEMENT OF FINANCIAL POSITION****for the year ended 31 March 2023**

	Notes	<u>2023</u>		<u>2022</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	8		1,501		1,876
CURRENT ASSETS					
Stock		1,000		1,000	
Debtors	9	10,544		14,388	
		<u>11,544</u>		<u>15,388</u>	
CREDITORS : Amounts falling due within one year	10	(26,439)		(44,238)	
NET CURRENT LIABILITIES			(14,895)		(28,850)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,394)</u>		<u>(26,974)</u>
FUNDS					
General Unrestricted Fund			<u>(13,394)</u>		<u>(26,974)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for :-

- (i) ensuring the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006 and with Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the trustees on 20 November 2023 and signed on its behalf by

V M C LYTTLE
Director

The notes on pages 7 to 9 form part of these financial statements

CORAM LIFE EDUCATION WEST MERCIA

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

1. GENERAL INFORMATION AND BASIS OF PREPERATION

Coram Life Education Wesr Mercia is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 13 Portland Road, Edgbaston, Birmingham, B16 9HN.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 April 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2019 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preperation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

a Incoming Resources

Incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

b Grants Received

Grants are credited to the Statement of Financial Activities as received.

c Resources Expended

Expenditure is included on an accruals basis as a liability is incurred, and is allocated to the particular activity to which it relates. The resources expended comprise the following:-

- (i) Cost of generating funds: which comprise the costs associated with attracting voluntary income.
- (ii) Charitable activities expenditure: which comprise those costs incurred by the charity in delivery of its activities for its beneficiaries.
- (iii) Governance costs: which comprise those costs associated with meeting the constitutional and statutory requirments of the charity.
- (iv) All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource and costs relating to a particular activity are allocated directly to them.

d Fixed Assets

All fixed assets are intially recorded at cost or valuation.

CORAM LIFE EDUCATION WEST MERCIA

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

2. ACCOUNTING POLICIES (continued)

e Depreciation

Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful economic life of that asset as follows :-

Mobile classroom	- 10% straight line
Computer equipment	- 33 1/3% straight line
Motor vehicle	- 20% written down value
Office equipment	- 20% written down value

3. COST OF GENERATING VOLUNTARY INCOME	2023	2022
	£	£
Sundries	610	420
Fund raising	3,000	3,000
	<u>3,610</u>	<u>3,420</u>

All the above are considered to be the support costs of the charity.

4. COSTS OF CHARITABLE ACTIVITIES	2023	2022
	£	£
Van Expenses	-	1,010
Depreciation	202	196
Promotional Literature	-	120
Licence	8,296	8,530
Salary and Sub Contract	52,456	69,805
Training Courses	680	2,088
Sundry Expenses	4,032	1,829
Teaching Accessories	22	741
	<u>65,688</u>	<u>84,319</u>

5. GOVERNANCE COSTS	2023	2022
	£	£
Administrartion and Finance Costs	17,346	15,914
Reporting Accountants Fees	1,500	1,500
Depreciation	173	344
	<u>19,019</u>	<u>17,758</u>

6. NET INCOMING RESOURCES FOR THE YEAR	2023	2022
	£	£
This is stated after charging :-		
Depreciation of owned assets	<u>375</u>	<u>546</u>

7. DIRECTORS AND STAFF COSTS

No remuneration was paid or is payable to the directors for the year (2022 : £Nil).

Expenses reimbursed to a director during the year £Nil (2022 : £Nil).

CORAM LIFE EDUCATION WEST MERCIA

NOTES TO THE ACCOUNTS

for the year ended 31 March 2023

8. TANGIBLE FIXED ASSETS

	<u>Mobile Classroom</u>	<u>Office and Computer Equipment</u>	<u>Total</u>
COST			
At 31 March 2021	2,021	2,817	4,838
Additions	-	-	-
Disposals	-	-	-
At 31 March 2022	<u>2,021</u>	<u>2,817</u>	<u>4,838</u>
DEPRECIATION			
At 31 March 2021	1,011	1,951	2,962
Charge for the year	202	173	375
Disposals	-	-	-
At 31 March 2022	<u>1,213</u>	<u>2,124</u>	<u>3,337</u>
NET BOOK VAUE			
At 31 March 2022	<u>808</u>	<u>693</u>	<u>1,501</u>
At 31 March 2021	<u>1,010</u>	<u>866</u>	<u>1,876</u>

9. DEBTORS

	2023 <u>£</u>	2022 <u>£</u>
Trade Debtors	8,583	12,427
Other Debtors	<u>1,961</u>	<u>1,961</u>
	<u>10,544</u>	<u>14,388</u>

10. CREDITORS: Amounts falling due within one year

	2023 <u>£</u>	2022 <u>£</u>
Bank Overdarft	10,788	2,060
Trade Creditors	2,139	30,905
Social Security Costs	3,613	1,314
Accruals	1,500	1,560
Loans	<u>8,400</u>	<u>8,400</u>
	<u>26,439</u>	<u>44,239</u>

10. MEMBERS' LIABILITY

The liability of the members' is limited on a winding up to a sum not exceeding £1 each. (The company is limited by guarantee and therefore does not have a share capital).