

**Uckfield and District
Preservation Society Limited**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

Company registered in England 04471316

Registered Charity 1102573

**UCKFIELD AND DISTRICT
PRESERVATION SOCIETY LIMITED**

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**REPORT OF THE TRUSTEES OF
UCKFIELD AND DISTRICT
PRESERVATION SOCIETY LIMITED**

The Uckfield and District Preservation Society is an incorporated association and registered charity number 1102573. The company is registered in England number 04471316 and is a Company limited by guarantee with no shareholders.

Website: www.udps.co.uk and www.bridgecottageuckfield.co.uk

Members of the Executive Committee

William Pike	(Chairman)
Martin Dashwood-Morris	
Mick Harker	
Andrew Ledward	(Secretary)
Paul Maddock	
Robert Pike	
John Carvey	(Treasurer)

Correspondence address

C/o Treasurer,
23 Farriers Way
Uckfield, East Sussex TN22 5BY

Registered Office

Bridge Cottage Heritage Centre, High Street, Uckfield
East Sussex TN22 1AZ

Bankers

Lloyds TSB Bank plc
180 High Street Uckfield
East Sussex TN22 1AX

National Westminster Bank plc
49, High Street, Uckfield
East Sussex TN22 1GW

Solicitors

Dawson Hart LLP
The Old Grammar School
Church Street
Uckfield
East Sussex TN22 1BH

Independent Examiner

Mrs VMR Anderson BA(Hons) FCA DChA
Clark Brownscombe
2 St Andrews Place
Lewes
East Sussex BN7 1UP

REPORT OF THE TRUSTEES OF UCKFIELD AND DISTRICT PRESERVATION SOCIETY LIMITED

The Directors/Trustees of the charity present their report and financial statements for the year ended 31st December 2021.

Aims and objectives

The aim of the Society is promote and encourage, public interest in and care for the beauty, history and character of Uckfield and the surrounding district.

Method of operation

The Society has five main activities that go towards achieving its aim. It owns Nutley Windmill, runs Bridge Cottage Heritage Centre, promotes local history, monitors planning issues and has a subsidiary charity shop to improve our society's revenue.

The organisation is managed by the Executive Committee, who are the Directors/Trustees of the charity. There are sub-committees as required, including other members of the Society, for each of the five main activities carried out by the organisation. The sub-committees include at least one director/trustee and report regularly to the Executive Committee. The Committee is elected by the members in accordance with the constitution of the charity.

Activities

Nutley Windmill is an early open trestle postmill on Ashdown Forest, which has been restored and maintained by the Society. The importance of this windmill is recognised by its 2* listed status. Nutley Windmill is open to the public regularly and has many group visits.

Bridge Cottage Heritage Centre is a mediaeval "Wealden" hall house in the centre of Uckfield, dated by dendrochronology to 1436. Bridge Cottage Heritage Centre is owned by Uckfield Town Council and leased to the Society.

Bridge Cottage Heritage Centre was restored and initially supported by substantial grants from the Heritage Lottery Fund and Uckfield Town Council. It is now being run as a community building with a wide range of activities taking place including talks, educational visits, concerts, exhibitions, room lettings and sales. The building is licensed for weddings. The Society employs two part time staff working with the dedicated volunteers to expand these activities. A website for the project is at <http://www.bridgecottageuckfield.co.uk/> showing details of the renovation and activities.

The use of Bridge Cottage Heritage Centre has enabled the local history archives of the Society to be brought together in one place to be safely stored and accessible. Work is ongoing to catalogue and create a digital archive of relevant local material. Exhibitions and publications using this material are now a regular feature of activities at the Heritage Centre. This bringing together of activities has been recognised in the financial statements by the merging of the local history and Bridge Cottage designated funds.

The Society monitors local planning applications and other planning matters and makes comments where these impact on matters within the remit of the Society. It has successfully worked with the local planning authority to extend the designated conservation area in the town.

The Society runs a Charity shop through our trading company UDPS Heritage Ltd. The trading company has two paid employees at the shop.

**REPORT OF THE TRUSTEES OF
UCKFIELD AND DISTRICT
PRESERVATION SOCIETY LIMITED**

Review and future developments

The shutdowns and uncertainty of the Covid outbreak continued from 2020 which prevented most of the usual activities of the Society for most of the year. However the Society was fortunate to be able to secure Covid support funding from the Government, through Wealden District Council and the staff furlough scheme, which has enabled charity to survive

Regular repairs and maintenance of Nutley Windmill continued but no public open days were possible.

Bridge Cottage Heritage Centre was unable to operate as usual, even when some restrictions were lifted, due to the limited space in the building.

The charity shop generates useful income to support the activities of the Society and is another point of contact with the local community providing information about the Society particularly when the other properties are not open.

The Society is returning to normal activities as soon as they are practical. We are very grateful to the public, members of the Society and particularly the wonderful staff and volunteers who have continued to support the Society throughout this difficult period. We look forward to our renewed efforts to promote and encourage, public interest in and care for the beauty, history and character of Uckfield and the surrounding district.

The Executive Committee of the charity continue to review the major risks involved in these activities, particularly relating to the ownership of Nutley Windmill and the development of Bridge Cottage Heritage Centre, including taking expert advice when appropriate.

Public Benefit

The Trustees have had regard to the Charity Commission guidance on public benefit and works to ensure that all activities are accessible to all members of the community and follow the aims of the Society for the benefit of the public.

On behalf of the directors/trustees

.....

A Ledward
Company Secretary

Date: 25/9/2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
UCKFIELD AND DISTRICT
PRESERVATION SOCIETY LIMITED**

I report on the financial statements of the charity for the year ended 31 December 2021, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

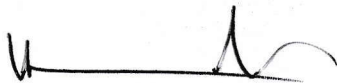
Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those accounting records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



V M R Anderson BA (Hons) FCA DChA
Chartered Accountant
Clark Brownscombe
2 St. Andrews Place
Lewes East Sussex BN7 1UP

Date: 26 September 2022

**UCKFIELD AND DISTRICT
PRESERVATION SOCIETY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME				
Charitable activities	15,820	-	15,820	8,639
Donations and grants	48,176	-	48,176	29,671
Investment income	<u>2</u>	<u>-</u>	<u>2</u>	<u>303</u>
TOTAL	<u>63,998</u>	<u>-</u>	<u>63,998</u>	<u>38,613</u>
EXPENDITURE				
Charitable expenditure:-				
- Property costs and other expenditure	39,930	-	39,930	32,951
- Administration	<u>6,321</u>	<u>-</u>	<u>6,321</u>	<u>4,282</u>
	<u>46,251</u>	<u>-</u>	<u>46,251</u>	<u>37,233</u>
Net movements in funds (Net income/(expenditure)for the year)	17,747	-	17,747	1,380
Total funds brought forward	<u>42,397</u>	<u>11,000</u>	<u>53,397</u>	<u>52,017</u>
Total funds carried forward	<u>60,144</u>	<u>11,000</u>	<u>71,144</u>	<u>53,397</u>

The detailed 2020 comparative statement of financial activities is reported in note 2.

**UCKFIELD AND DISTRICT
PRESERVATION SOCIETY LIMITED
COMPANY NUMBER: 04471316**

**BALANCE SHEET
AS AT 31ST DECEMBER 2021**

	Note	2021	2020
		£	£
FIXED ASSETS	5		
Tangible fixed assets		422	422
Investments		<u>1</u>	<u>1</u>
		423	423
CURRENT ASSETS			
Stock		3,735	3,735
Debtors	6	21,657	26,810
Cash at bank		<u>48,378</u>	<u>26,658</u>
		73,770	57,203
CREDITORS			
Amounts falling due within one year		<u>3,049</u>	<u>4,229</u>
Net Current Assets		<u>70,721</u>	<u>52,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>71,144</u>	<u>53,397</u>
FUNDS			
Unrestricted	7	60,144	42,397
Restricted	8	<u>11,000</u>	<u>11,000</u>
		<u>71,144</u>	<u>53,397</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 25/9/2022 and were signed on its behalf by:

A Ledward - Director

**UCKFIELD AND DISTRICT
PRESERVATION SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

1. ACCOUNTING POLICIES

- (a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1st January 2015), hereafter referred to as the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.
- (b) Uckfield and District Preservation Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.
- (c) In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
- (d) The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. However, there are no judgements or assumptions that have a significant risk of causing material adjustment.
- (e) Income received by way of subscriptions, donations and fund raising is included in full in the statement of financial activities when received.
- (f) Restricted funds are to be used for the specific purpose laid down by the donor.
- (g) Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- (h) Expenditure is included in the Statement of Financial Activities on an accruals basis.

All expenditure is directly attributable to specific activities and has been included in those cost categories.
- (i) Fixed assets are used by the charity in fulfilling its main charitable objects and are capitalised and depreciated.

Depreciation is provided on all fixed assets at rates calculated to write off the cost of each asset over its estimated useful life as follows:-

Fixtures, fittings and furniture – 25% reducing balance

**UCKFIELD AND DISTRICT
PRESERVATION SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

2. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
INCOME			
Charitable activities	8,639	-	8,639
Donations and grants	29,671	-	29,671
Investment income	<u>303</u>	<u>-</u>	<u>303</u>
TOTAL	<u>38,613</u>	<u>-</u>	<u>38,613</u>
EXPENDITURE			
Charitable activities	<u>37,233</u>	<u>-</u>	<u>37,233</u>
Net movements in funds	1,380	-	1,380
Total funds brought forward	<u>41,017</u>	<u>11,000</u>	<u>52,017</u>
Total funds carried forward	<u>42,397</u>	<u>11,000</u>	<u>53,397</u>

3. OPERATING SURPLUS

The Operating surplus is stated after charging

	2021 £	2020 £
Independent examiners remuneration	1,250	2,430
Depreciation	<u>-</u>	<u>13</u>

4. STAFF COSTS

	2021 £	2020 £
Gross wages	14,439	14,524
Social security costs	-	-
Pension contributions	<u>1,121</u>	<u>1,323</u>
	<u>15,560</u>	<u>15,847</u>

There were 2 employees during the year (2020: 2) No employee earned more than £60,000. No trustee received any remuneration from the charity. No trustees were reimbursed expenses. The total employee benefits of key management personnel were £15,560 (2020: £15,847).

**UCKFIELD AND DISTRICT
PRESERVATION SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

5. FIXED ASSETS

	2021	2020
	£	£
Fixed Assets		
Nutley Windmill	422	422
Tools and equipment	-	-
Investment in subsidiary	<u>1</u>	<u>1</u>
Total Fixed Assets	<u>423</u>	<u>423</u>

The Society acquired Nutley Windmill under an agreement that places restrictions on the use of the land and building and prevents the sale of the building. The cost represents legal costs of arranging the agreement for the land.

Tools and equipment represents the written down value of small tools and equipment used by the Society from an original cost of £4,000.

The Society holds 100% of the issued share capital of UDPS Heritage Limited, (registered in England and Wales number 06111894) which acts as a trading subsidiary for the charity, operating a charity shop selling donated goods to raise funds for the general purposes of the charity. A Summary of the trading results is shown below.

	2021	2020
	£	£
Turnover	47,545	39,902
Other operating income	15,163	10,003
Administrative expenses	(40,573)	(40,263)
Distribution to Uckfield & District Preservation	<u>(22,135)</u>	<u>(9,642)</u>

Net surplus	<u>-</u>	<u>-</u>
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The Assets and Liabilities of the Company were:

Assets	17,751	23,234
Creditors falling due within one year	<u>(17,750)</u>	<u>(23,233)</u>

	<u>1</u>	<u>1</u>
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Aggregate share capital and reserves	<u>1</u>	<u>1</u>
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6. DEBTORS

	2021	2020
	£	£
Sundry debtors	3,337	3,337
UDPS Heritage Limited	17,290	22,990
VAT	<u>1,030</u>	<u>483</u>
Total debtors	<u>21,657</u>	<u>26,810</u>

**UCKFIELD AND DISTRICT
PRESERVATION SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

7. UNRESTRICTED FUNDS

The Society has designated some unrestricted funds to the main projects of the organisation based on how they have been raised and spent. This designation is to assist the Trustees with the efficient management of the funds of the charity and they may transfer between funds without restriction if needed.

Unrestricted Funds summary	2021	2020
	£	£
Nutley Windmill	31,417	26,051
Bridge Cottage	21,288	9,660
General	<u>7,439</u>	<u>6,686</u>
Total unrestricted funds	<u>60,144</u>	<u>42,397</u>

Nutley Windmill Funds	2021	2020
	£	£
Sales, donations and grants	8,038	8,097
Expenditure	<u>2,672</u>	<u>4,045</u>
Net income	5,366	<u>4,052</u>
Fund brought forward	<u>26,051</u>	<u>21,999</u>
Fund carried forward	<u>31,417</u>	<u>26,051</u>

Bridge Cottage Funds	2021	2020
	£	£
Sales and donations	48,886	29,448
Other expenditure	<u>37,258</u>	<u>27,620</u>
Net income	11,628	1,828
Fund brought forward	<u>9,660</u>	<u>7,832</u>
Fund carried forward	<u>21,288</u>	<u>9,660</u>

**UCKFIELD AND DISTRICT
PRESERVATION SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

General Fund	2021	2020
	£	£
Membership and donations	6,885	765
Other income	186	-
Investment income	<u>3</u>	<u>303</u>
	7,074	1,068
Expenditure	<u>6,321</u>	<u>4,568</u>
Net (expenditure)/income	753	(3,500)
Fund brought forward	<u>6,686</u>	<u>10,186</u>
Fund carried forward	<u>7,439</u>	<u>6,686</u>

8. RESTRICTED FUNDS

Restricted Funds	2021	2020
	£	£
General Legacy Fund	<u>11,000</u>	<u>11,000</u>

The General Legacy Fund represents the balance of a legacy received by the Society.

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total 2021 £	Total 2020 £
Restricted funds	-	11,000	11,000	11,000
Unrestricted funds	<u>423</u>	<u>59,721</u>	<u>60,144</u>	<u>42,397</u>
	<u>423</u>	<u>70,721</u>	<u>71,144</u>	<u>53,397</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS (PRIOR YEAR)

	Tangible Fixed Assets £	Net Current Assets £	Total 2020 £	Total 2019 £
Restricted funds	-	11,000	11,000	11,000
Unrestricted funds	<u>423</u>	<u>41,974</u>	<u>42,397</u>	<u>41,017</u>
	<u>423</u>	<u>52,974</u>	<u>53,397</u>	<u>52,017</u>

10. TAXATION

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

**UCKFIELD AND DISTRICT
PRESERVATION SOCIETY LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	2021	2020
	£	£
INCOME		
Donations and fundraising	15,070	13,323
Subscriptions	750	765
Grants	26,040	14,580
Investment income	3	303
Donations from subsidiary	<u>22,135</u>	<u>9,642</u>
	63,998	38,613
EXPENDITURE		
Staff costs and related charges	15,560	16,109
Insurance	6,386	1,243
Rent and rates	1,327	1,284
Light and heat	5,138	5,008
Repairs and renewals	8,919	6,879
Events and souvenirs	2,127	1,261
Telephone	354	377
Marketing, publicity and website	816	452
Printing, postage and stationery	248	942
Subscriptions	185	295
Credit card charges	420	501
Other administration expenses	1,091	439
Audit and accountancy fees	3,680	2,430
Depreciation	<u>-</u>	<u>13</u>
	<u>46,251</u>	<u>37,233</u>
Surplus/(deficit) for the year	<u>17,747</u>	<u>1,380</u>

This page does not form part of the statutory financial statements