

Company registration number: 04984514

Charity registration number: 1102554

# Gateway Church Ashford

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Manningtons  
7 Wellington Square  
Hastings  
East Sussex  
TN34 1PD

## **Gateway Church Ashford**

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## **Gateway Church Ashford**

### **Reference and Administrative Details**

<b>Trustees</b>	R J Moye
	J P Cole
	B J M Hall
	D P Jeacock
	C Norman
<b>Charity Registration Number</b>	1102554
<b>Company Registration Number</b>	04984514
<b>Registered Office</b>	The Riverside Centre Clock House Ashford Kent TN23 4YN
<b>Independent Examiner</b>	Manningtons 7 Wellington Square Hastings East Sussex TN34 1PD

## **Gateway Church Ashford**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

#### **Objectives and activities**

##### *Objects and aims*

The Church's objectives are:—

- to advance the Christian faith
- to relieve persons who are in conditions of need hardship or distress as a result of local, national or international emergency or disaster, or due to their social, medical or economic circumstances
- to educate and assist young persons through their leisure activities so as to develop their physical, mental and spiritual capacity that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved
- to advance education in family life in marriage and family relationships.

The Church seeks to carry out these objectives by meeting on Sundays for worship and Bible teaching and during the week in groups where we focus on growing as disciples of Jesus. It is then also involved in a number of community initiatives.

##### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the church should undertake. In the opinion of the trustees, the activities described below demonstrate the church's commitment to providing public benefit to the community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## Gateway Church Ashford

### Trustees' Report

#### **Achievements and performance**

Throughout the year, our continued focus was on experiencing God's tangible presence. As a community, we prioritised prayer and worship through our Sunday and midweek meetings.

As we entered the Autumn Term, we relaunched Alpha across the church, with over 150 people signing up for the course. This led to several baptisms as new people came to faith.

During the Christmas season, we continued our 'Give a Gift' project, working more closely with a range of primary schools to provide gifts for children through a 'Santa's Grotto' experience. This operated alongside providing presents and funding to a Kent-based fostering and care agency, ensuring children in care received presents.

Our café has continued to create a welcoming space for those in the local area to foster community and friendship. It has also served as a central point of access to our other ministries, including our ESOL course and our thriving parent and toddler group. Additionally, we launched other ministries from the café, such as a 'Free Store' for clothing and essential items for those in need, and weekly coffee mornings for older people.

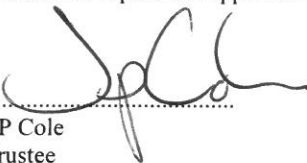
Our youth and children's ministries continued to grow, with over 130 children and young people attending each Sunday. We also organised residential trips for both groups to Carrotty Wood, fostering friendship, connection, and opportunities to learn more about Jesus.

By the start of 2024, our weekly attendance had grown by 30% compared to the previous year, prompting us to explore next steps for our church community. In light of this, we began work on submitting a pre-planning application for a 400-seat auditorium to be added to our existing building. We also started considering launching a third meeting at a different location in Ashford, extending our work and ministry to a new area.

This growth has necessitated changes to our staffing structure, with a greater need for oversight of our building and midweek groups. We also updated our leadership model, with pastors and elders now recognised as the Senior Leadership Team.

While there have been many notable highlights throughout the year, we believe that this 12-month period has laid the foundation for what is to come, as we continue to see Jesus build His church among us.

The annual report was approved by the trustees of the charity on 25 November 2024 and signed on its behalf by:

  
.....  
J P Cole  
Trustee

## Gateway Church Ashford

### Independent Examiner's Report to the trustees of Gateway Church Ashford

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Manningtons, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Gateway Church Ashford as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A J Thomson FCA  
Manningtons  
7 Wellington Square  
Hastings  
East Sussex  
TN34 1PD

25 November 2024

## Gateway Church Ashford

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	376,189	376,189
Other trading activities	4	67,047	67,047
Investment income	5	1,650	1,650
Total income		<u>444,886</u>	<u>444,886</u>
<b>Expenditure on:</b>			
Raising funds		(64,317)	(64,317)
Charitable activities	6	<u>(399,783)</u>	<u>(399,783)</u>
Total expenditure		<u>(464,100)</u>	<u>(464,100)</u>
Net expenditure		<u>(19,214)</u>	<u>(19,214)</u>
Net movement in funds		(19,214)	(19,214)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>649,307</u>	<u>649,307</u>
Total funds carried forward	19	<u><u>630,093</u></u>	<u><u>630,093</u></u>

The notes on pages 9 to 20 form an integral part of these financial statements.

## Gateway Church Ashford

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	340,046	340,046
Other trading activities	4	48,319	48,319
Investment income	5	228	228
Total income		<u>388,593</u>	<u>388,593</u>
<b>Expenditure on:</b>			
Raising funds		(45,905)	(45,905)
Charitable activities	6	<u>(389,301)</u>	<u>(389,301)</u>
Total expenditure		<u>(435,206)</u>	<u>(435,206)</u>
Net expenditure		<u>(46,613)</u>	<u>(46,613)</u>
Net movement in funds		(46,613)	(46,613)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>695,920</u>	<u>695,920</u>
Total funds carried forward	19	<u><u>649,307</u></u>	<u><u>649,307</u></u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 19.



# Gateway Church Ashford

(Registration number: 04984514)  
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	773,804	801,824
<b>Current assets</b>			
Debtors	14	11,608	7,125
Cash at bank and in hand	15	<u>191,475</u>	<u>191,422</u>
		203,083	198,547
<b>Creditors: Amounts falling due within one year</b>	16	<u>(35,607)</u>	<u>(35,412)</u>
<b>Net current assets</b>		<u>167,476</u>	<u>163,135</u>
<b>Total assets less current liabilities</b>		941,280	964,959
<b>Creditors: Amounts falling due after more than one year</b>	17	<u>(311,187)</u>	<u>(315,652)</u>
<b>Net assets</b>		<u>630,093</u>	<u>649,307</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>630,093</u>	<u>649,307</u>
<b>Total funds</b>	19	<u>630,093</u>	<u>649,307</u>

The notes on pages 9 to 20 form an integral part of these financial statements.

## Gateway Church Ashford

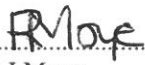
(Registration number: 04984514)  
Balance Sheet as at 31 March 2024


For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 20 were approved by the trustees, and authorised for issue on 25 November 2024 and signed on their behalf by:

  
.....  
R J Moye  
Trustee

  
.....  
J P Cole  
Trustee

The notes on pages 9 to 20 form an integral part of these financial statements.

## **Gateway Church Ashford**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Riverside Centre

Clock House

Ashford

Kent

TN23 4YN

These financial statements were authorised for issue by the trustees on 25 November 2024.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Gateway Church Ashford meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **Gateway Church Ashford**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## Gateway Church Ashford

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £700.00 or more are initially recorded at cost.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Land and buildings	2% straight line on buildings
Fixtures and fittings	3 years straight line
Computer Equipment	3 years straight line

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## **Gateway Church Ashford**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Gateway Church Ashford

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from individuals	5,920	317,401	323,321	287,308
Gift aid reclaimed	1,355	49,846	51,201	46,765
Grants, including capital grants;				
Government grants	-	-	-	4,294
Other income from donations and legacies	-	1,667	1,667	1,679
	<u>7,275</u>	<u>368,914</u>	<u>376,189</u>	<u>340,046</u>

#### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Trading income;			
Shop income from sale of donated goods and services	210	210	214
Sales of goods and services	57,486	57,486	42,576
Other trading income	9,015	9,015	5,262
Events income;			
Other events income	336	336	267
	<u>67,047</u>	<u>67,047</u>	<u>48,319</u>

#### 5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,650	1,650	228

## Gateway Church Ashford

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 6 Expenditure on charitable activities

		Unrestricted funds		Total	Total
	Note	Designated	General	2024	2023
		£	£	£	£
Charitable Activities		366	44,607	44,973	62,135
Depreciation, amortisation and other similar costs		-	31,819	31,819	32,777
Grant funding of activities		-	18,385	18,385	14,251
Staff costs		-	220,090	220,090	197,531
Allocated support costs		6,937	74,399	81,336	79,775
Governance costs	7	-	3,180	3,180	2,832
		<u>7,303</u>	<u>392,480</u>	<u>399,783</u>	<u>389,301</u>

#### 7 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds	Total	Total
	General	2024	2023
	£	£	£
Independent examiner fees			
Independent Examiner's remuneration	<u>3,180</u>	<u>3,180</u>	<u>2,832</u>
	<u>3,180</u>	<u>3,180</u>	<u>2,832</u>



## Gateway Church Ashford

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 8 Grant-making

##### Analysis of grants

Below are details of material grants made to institutions

Name of institution	Activity	2024 £	2023 £
Gifts to Individuals		5,323	5,323
KA Apostolic		4,992	4,992
New Life Church Milton Keynes		4,000	4,000
Mission Aviation Fellowship		600	600
Compassion UK		336	336
		<u>15,251</u>	<u>15,251</u>

#### 9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>31,819</u>	<u>32,777</u>

#### 10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### B J M Hall

B J M Hall received remuneration of £45,293 (2023: £41,601) during the year.

Remuneration is paid for his role as a Pastor and not as a Trustee.

No trustees have received any reimbursed expenses from the charity during the year.

Donations made by the trustees without any conditions attached totalled £34,355 for the year (2023 - £24,600).

## Gateway Church Ashford

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	227,579	199,832
Social security costs	12,493	11,123
Pension costs	10,953	10,049
	<u>251,025</u>	<u>221,004</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Pastoral	5	5
Admin	4	4
Cafe	6	4
	<u>15</u>	<u>13</u>

No employee received emoluments of more than £60,000 during the year.

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Gateway Church Ashford

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2023	866,250	82,480	948,730
Additions	-	3,799	3,799
At 31 March 2024	<u>866,250</u>	<u>86,279</u>	<u>952,529</u>
<b>Depreciation</b>			
At 1 April 2023	85,048	61,858	146,906
Charge for the year	<u>13,725</u>	<u>18,094</u>	<u>31,819</u>
At 31 March 2024	<u>98,773</u>	<u>79,952</u>	<u>178,725</u>
<b>Net book value</b>			
At 31 March 2024	<u><u>767,477</u></u>	<u><u>6,327</u></u>	<u><u>773,804</u></u>
At 31 March 2023	<u><u>781,202</u></u>	<u><u>20,622</u></u>	<u><u>801,824</u></u>

#### 14 Debtors

	2024 £	2023 £
Trade debtors	644	881
Prepayments	1,271	1,201
Other debtors	<u>9,693</u>	<u>5,043</u>
	<u><u>11,608</u></u>	<u><u>7,125</u></u>

#### 15 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	480	543
Cash at bank	<u>190,995</u>	<u>190,879</u>
	<u><u>191,475</u></u>	<u><u>191,422</u></u>

## Gateway Church Ashford

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 16 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	25,884	25,884
Other creditors	6,363	6,167
Accruals	3,360	3,361
	<u>35,607</u>	<u>35,412</u>

#### 17 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	<u>311,187</u>	<u>315,652</u>

#### 18 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £10,953 (2023 - £10,049).

#### 19 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	519,175	437,611	(456,797)	499,989
<i>Designated</i>				
Riverside Building Fund	65,132	7,275	(7,303)	65,104
Reserve Fund	<u>65,000</u>	<u>-</u>	<u>-</u>	<u>65,000</u>
	<u>130,132</u>	<u>7,275</u>	<u>(7,303)</u>	<u>130,104</u>
<b>Total funds</b>	<u>649,307</u>	<u>444,886</u>	<u>(464,100)</u>	<u>630,093</u>

## Gateway Church Ashford

### Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	638,764	383,880	(423,046)	(80,424)	519,174
<i>Designated</i>					
Riverside Building Fund	(37,845)	4,713	(12,160)	110,424	65,132
Reserve Fund	65,000	-	-	-	65,000
Tithe Fund	30,001	-	-	(30,000)	1
	<u>57,156</u>	<u>4,713</u>	<u>(12,160)</u>	<u>80,424</u>	<u>130,133</u>
<b>Total funds</b>	<u>695,920</u>	<u>388,593</u>	<u>(435,206)</u>	<u>-</u>	<u>649,307</u>

The specific purposes for which the funds are to be applied are as follows:

Designated Funds:

Reserve Fund

This fund represents monies set aside as reserves in accordance with best practice.

Riverside Building Fund

This fund is money designated from a legacy to the Riverside Building Project.

Tithe Trust

This fund is money designated from a legacy as a tithe to be distributed in due course.

## Gateway Church Ashford

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	773,804	773,804
Current assets	203,083	203,083
Current liabilities	(35,607)	(35,607)
Creditors over 1 year	(311,187)	(311,187)
Total net assets	<u>630,093</u>	<u>630,093</u>

#### 21 Analysis of net funds

#### 22 Related party transactions

During the year the charity made the following related party transactions:

##### Aggregate compensation

(Remuneration of key management personnel)

At the balance sheet date the amount due to/from Aggregate compensation was £Nil (2023 - £Nil).

## Gateway Church Ashford

### Statement of Financial Activities by fund for the Year Ended 31 March 2024

#### Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
<b>Income and Endowments from:</b>		
Donations and legacies	376,189	340,046
Other trading activities	67,047	48,319
Investment income	1,650	228
Total income	<u>444,886</u>	<u>388,593</u>
<b>Expenditure on:</b>		
Raising funds	(64,317)	(45,905)
Charitable activities	<u>(399,783)</u>	<u>(389,301)</u>
Total expenditure	<u>(464,100)</u>	<u>(435,206)</u>
Net expenditure	<u>(19,214)</u>	<u>(46,613)</u>
Net movement in funds	(19,214)	(46,613)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>649,307</u>	<u>695,920</u>
Total funds carried forward	<u><u>630,093</u></u>	<u><u>649,307</u></u>

## Gateway Church Ashford

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	376,189	340,046
Other trading activities (analysed below)	67,047	48,319
Investment income (analysed below)	1,650	228
Total income	<u>444,886</u>	<u>388,593</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(64,317)	(45,905)
Charitable activities (analysed below)	<u>(399,783)</u>	<u>(389,301)</u>
Total expenditure	<u>(464,100)</u>	<u>(435,206)</u>
Net expenditure	<u>(19,214)</u>	<u>(46,613)</u>
Net movement in funds	(19,214)	(46,613)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>649,307</u>	<u>695,920</u>
Total funds carried forward	<u><u>630,093</u></u>	<u><u>649,307</u></u>

This page does not form part of the statutory financial statements.



## Gateway Church Ashford

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i><b>Donations and legacies</b></i>		
Appeals and donations	5,920	4,380
Appeals and donations	317,251	282,928
Appeals and donations	150	-
Gift Aid tax reclaimed	1,355	333
Gift Aid tax reclaimed	49,846	46,432
UK Government grants	-	4,294
Events Income	1,667	1,679
	<u>376,189</u>	<u>340,046</u>
<i><b>Other trading activities</b></i>		
Sales of donated goods	210	214
Cafe Income	57,486	42,283
Cafe Event Income	-	267
Events Income	336	-
Rental income	9,015	5,262
Other income	-	293
	<u>67,047</u>	<u>48,319</u>
<i><b>Investment income</b></i>		
Interest on cash deposits	1,650	228
	<u>1,650</u>	<u>228</u>
<i><b>Raising funds</b></i>		
Cafe Purchases	(27,578)	(15,440)
Cafe Wages and salaries	(30,935)	(23,473)
Cafe Staff training	(502)	(199)
GCA Events Cafe	-	(736)
Cafe Events and Conferences	(317)	(440)
Cafe Trade subscriptions	(46)	(84)
Cafe - Staff Uniform	-	(764)
Cafe Bank charges	(1,241)	(70)
Cafe Casual wages	-	(1,543)
Cafe Repairs and renewals	(3,422)	(1,702)
Computer software and maintenance costs	(258)	-
Cafe Printing, postage and stationery	(18)	(1,359)
Cafe Advertising	-	(95)
	<u>(64,317)</u>	<u>(45,905)</u>
<i><b>Charitable activities</b></i>		
Materials	(366)	(287)

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## Gateway Church Ashford

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Depreciation of freehold property	(13,725)	(13,725)
Depreciation of fixtures and fittings	(18,094)	(19,052)
Grants payable - individuals	(9,429)	(4,323)
Grants Payable - individuals	(600)	(600)
Grants Payable - Individual	(6,992)	(4,992)
Grants Payable - Individual Compassion UK	(364)	(336)
Grants Payable - Individual New Life Church Milton Keynes	(1,000)	(4,000)
Wages and salaries	(196,644)	(176,359)
Staff NIC (Employers)	(12,493)	(11,123)
Staff pensions (Defined contribution) - pension scheme 1	(10,953)	(10,049)
Staff training	(3,046)	(6,809)
Travelling	(3,502)	(4,184)
Insurance	(4,188)	(3,857)
GCA Events	(8,927)	(9,029)
Childrens Work	(5,443)	(6,124)
Computer software and maintenance costs	(962)	(1,503)
Trade subscriptions	(1,057)	(963)
Hire of plant and machinery (Spot hire)	(1,390)	(1,475)
Sundry expenses	(9,452)	(16,160)
Sundry expenses	(140)	-
Catering and Refreshments	(4,153)	(8,509)
Advertising	(949)	(1,809)
Bank charges	(1,034)	(1,429)
Light, heat and power	(19,421)	(18,091)
Repairs and maintenance	(1,833)	(5,273)
Repairs and maintenance	(7,077)	(8,974)
Repairs and renewals	(7,851)	(8,680)
Telephone and fax	(175)	(320)
Computer software and maintenance costs	(6,869)	(4,664)
Printing, postage and stationery	(1,398)	(1,426)
Legal and professional fees	(5,104)	(6,600)
Legal and professional fees	(2,267)	(2,509)
Loan interest	(29,705)	(23,235)
Accountancy fees	(3,180)	(2,832)
	<u>(399,783)</u>	<u>(389,301)</u>

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