

Company registration number: 04984514

Charity registration number: 1102554

Gateway Church Ashford

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

**Manningtons
7 Wellington Square
Hastings
East Sussex
TN34 1PD**

Gateway Church Ashford

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Gateway Church Ashford

Reference and Administrative Details

Trustees	R J Moye
	J P Cole
	B J M Hall
	D P Jeacock
	C Norman
Charity Registration Number	1102554
Company Registration Number	04984514
Registered Office	The Riverside Centre Clock House Ashford Kent TN23 4YN
Independent Examiner	Manningtons 7 Wellington Square Hastings East Sussex TN34 1PD

Gateway Church Ashford

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The Church's objectives are:—

- to advance the Christian faith
- to relieve persons who are in conditions of need hardship or distress as a result of local, national or international emergency or disaster, or due to their social, medical or economic circumstances
- to educate and assist young persons through their leisure activities so as to develop their physical, mental and spiritual capacity that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved
- to advance education in family life in marriage and family relationships.

The Church seeks to carry out these objectives by meeting on Sundays for worship and Bible teaching and during the week in groups where we focus on growing as disciples of Jesus. It is then also involved in a number of community initiatives.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the church should undertake. In the opinion of the trustees, the activities described below demonstrate the church's commitment to providing public benefit to the community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Throughout 2022-23

- Focus on prayer & seeking God
- Cafe - thriving
- Links with local community
- Sunday meetings growing
- Staffing team growing.

Gateway Church Ashford

Trustees' Report

Review

In 2022 we celebrated the 20 year anniversary of Gateway Church. What began as gatherings in a living room has continued to grow as we have seen Jesus 'build his church' amongst us. 2022 was no exception, as our Sunday meetings continued to grow numerically with attendance at both our 9:30 and 11:15am meetings increasing. We had the privilege of seeing 10 new christians baptised, and continued to see many others explore the Christian faith through our Alpha and Finding Faith courses.

As the year progressed we felt God calling us to pursue his presence together. This resulted in an increased focus on prayer and a desire to see the charismatic gifts in evidence within our meetings.

In October, we appointed a part-time caretaker and also a part-time children's ministry coordinator. These appointments were in recognition of the continued growth we have experienced and have helped to release capacity within our staff team.

The Riverside community café maintained steady growth throughout the year, exceeding our expectations. One off events, such as the Bonfire Night, summer BBQs and the regular free 'fun' days have cemented the identity of the café as part of the local community. The 'Free Store' initiative, has been a demonstrable way of showing how the café is meeting the needs of those we engage with.

Our mid week ministries, such as ESOL, 'Parent & Toddlers' and the monthly pain awareness mornings have benefited from the café enabling us to reach a wider variety of people.

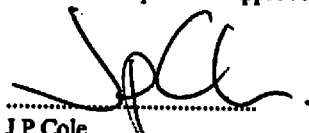
The Riverside Centre has also been used extensively by local organisations including the NHS, Social services and MAF.

Give a gift, our Christmas initiative, saw over 1500 presents given to 500 children from across Ashford. This project enabled us to serve local schools and demonstrate the generosity of God towards those in financial need.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 29 November 2023 and signed on its behalf by:


.....
J P Cole
Trustee

Gateway Church Ashford

Independent Examiner's Report to the trustees of Gateway Church Ashford

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Manningtons, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Gateway Church Ashford as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A J Thomson FCA
Manningtons
7 Wellington Square
Hastings
East Sussex
TN34 1PD

29 November 2023

Gateway Church Ashford

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	340,046	340,046
Other trading activities	4	48,319	48,319
Investment income	5	<u>228</u>	<u>228</u>
Total income		<u>388,593</u>	<u>388,593</u>
Expenditure on:			
Raising funds		(45,905)	(45,905)
Charitable activities	6	<u>(389,301)</u>	<u>(389,301)</u>
Total expenditure		<u>(435,206)</u>	<u>(435,206)</u>
Net expenditure		<u>(46,613)</u>	<u>(46,613)</u>
Net movement in funds		(46,613)	(46,613)
Reconciliation of funds			
Total funds brought forward		<u>695,920</u>	<u>695,920</u>
Total funds carried forward	19	<u><u>649,307</u></u>	<u><u>649,307</u></u>

The notes on pages 9 to 20 form an integral part of these financial statements.

Gateway Church Ashford

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	420,720	420,720
Other trading activities	4	9,890	9,890
Investment income	5	<u>16</u>	<u>16</u>
Total income		<u>430,626</u>	<u>430,626</u>
Expenditure on:			
Raising funds		(3,911)	(3,911)
Charitable activities	6	<u>(443,036)</u>	<u>(443,036)</u>
Total expenditure		<u>(446,947)</u>	<u>(446,947)</u>
Net expenditure		<u>(16,321)</u>	<u>(16,321)</u>
Net movement in funds		(16,321)	(16,321)
Reconciliation of funds			
Total funds brought forward		<u>712,241</u>	<u>712,241</u>
Total funds carried forward	19	<u><u>695,920</u></u>	<u><u>695,920</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 19.

The notes on pages 9 to 20 form an integral part of these financial statements.

Gateway Church Ashford

(Registration number: 04984514)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	801,824	821,833
Current assets			
Debtors	14	7,125	7,177
Cash at bank and in hand	15	<u>191,422</u>	<u>223,598</u>
		198,547	230,775
Creditors: Amounts falling due within one year	16	<u>(35,412)</u>	<u>(35,409)</u>
Net current assets		<u>163,135</u>	<u>195,366</u>
Total assets less current liabilities		964,959	1,017,199
Creditors: Amounts falling due after more than one year	17	<u>(315,652)</u>	<u>(321,279)</u>
Net assets		<u>649,307</u>	<u>695,920</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>649,307</u>	<u>695,920</u>
Total funds	19	<u>649,307</u>	<u>695,920</u>

The notes on pages 9 to 20 form an integral part of these financial statements.

Gateway Church Ashford

(Registration number: 04984514)
Balance Sheet as at 31 March 2023


For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

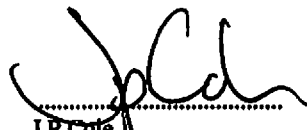
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 20 were approved by the trustees, and authorised for issue on 29 November 2023 and signed on their behalf by:


.....
R J Moye
Trustee


.....
J P Cote
Trustee

The notes on pages 9 to 20 form an integral part of these financial statements.

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Riverside Centre

Clock House

Ashford

Kent

TN23 4YN

These financial statements were authorised for issue by the trustees on 29 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Gateway Church Ashford meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2023

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2023

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £700.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Land and buildings	2% straight line on buildings
Fixtures and fittings	3 years straight line
Computer Equipment	3 years straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals	4,380	282,928	287,308	346,246
Gift aid reclaimed	333	46,432	46,765	60,271
Grants, including capital grants;				
Government grants	-	4,294	4,294	4,400
Grants from other charities	-	-	-	5,000
Grants from companies	-	-	-	2,000
Other income from donations and legacies	-	1,679	1,679	2,803
	<u>4,713</u>	<u>335,333</u>	<u>340,046</u>	<u>420,720</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Trading income;			
Shop income from sale of donated goods and services	214	214	1,230
Sales of goods and services	42,576	42,576	7,401
Other trading income	5,262	5,262	1,259
Events income;			
Other events income	267	267	-
	<u>48,319</u>	<u>48,319</u>	<u>9,890</u>

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	228	228	16

6 Expenditure on charitable activities

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2023

	Note	Unrestricted funds Designated £	General £	Total 2023 £	Total 2022 £
Charitable Activities		287	61,848	62,135	47,800
Depreciation, amortisation and other similar costs		-	32,777	32,777	30,591
Grant funding of activities		-	14,251	14,251	21,679
Staff costs		-	197,531	197,531	169,768
Allocated support costs		11,873	67,902	79,775	170,642
Governance costs	7	-	2,832	2,832	2,556
		<u>12,160</u>	<u>377,141</u>	<u>389,301</u>	<u>443,036</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Independent Examiner's remuneration	<u>2,832</u>	<u>2,832</u>	<u>2,556</u>
	<u>2,832</u>	<u>2,832</u>	<u>2,556</u>

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Grant-making

Analysis of grants

Below are details of material grants made to institutions

Name of institution	Activity	2023 £	2022 £
Gifts to Individuals		5,323	12,719
KA Apostolic		4,992	4,992
New Life Church Milton Keynes		4,000	3,000
Mission Aviation Fellowship		600	600
Compassion UK		336	336
UCB		-	32
		<u>15,251</u>	<u>21,679</u>

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>32,777</u>	<u>30,591</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

B J M Hall

B J M Hall received remuneration of £41,601 (2022: £38,266) during the year.

Remuneration is paid for his role as a Pastor and not as a Trustee.

No trustees have received any reimbursed expenses from the charity during the year.

Donations made by the trustees without any conditions attached totalled £24,600 for the year (2022 - £60,912).

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	176,359	159,800
Social security costs	11,123	-
Pension costs	10,049	9,968
	<u>197,531</u>	<u>169,768</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Pastoral	5	5
Admin	4	4
Cafe	4	-
	<u>13</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	864,866	71,097	935,963
Additions	<u>1,384</u>	<u>11,383</u>	<u>12,767</u>
At 31 March 2023	<u>866,250</u>	<u>82,480</u>	<u>948,730</u>
Depreciation			
At 1 April 2022	71,323	42,807	114,130
Charge for the year	<u>13,725</u>	<u>19,051</u>	<u>32,776</u>
At 31 March 2023	<u>85,048</u>	<u>61,858</u>	<u>146,906</u>
Net book value			
At 31 March 2023	<u>781,202</u>	<u>20,622</u>	<u>801,824</u>
At 31 March 2022	<u>793,543</u>	<u>28,290</u>	<u>821,833</u>

14 Debtors

	2023 £	2022 £
Trade debtors	881	269
Prepayments	1,201	1,105
Other debtors	<u>5,043</u>	<u>5,803</u>
	<u>7,125</u>	<u>7,177</u>

15 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	543	107
Cash at bank	<u>190,879</u>	<u>223,491</u>
	<u>191,422</u>	<u>223,598</u>

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	25,884	25,884
Other creditors	6,167	6,165
Accruals	3,361	3,360
	<u>35,412</u>	<u>35,409</u>

17 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	<u>315,652</u>	<u>321,279</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £10,049 (2022 - £9,968).

19 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General Funds	638,764	383,880	(423,046)	(80,424)	519,174
<i>Designated</i>					
Riverside Building Fund	(37,845)	4,713	(12,160)	110,424	65,132
Reserve Fund	65,001	-	-	-	65,001
Tithe Fund	30,000	-	-	(30,000)	-
	<u>57,156</u>	<u>4,713</u>	<u>(12,160)</u>	<u>80,424</u>	<u>130,133</u>
Total funds	<u>695,920</u>	<u>388,593</u>	<u>(435,206)</u>	<u>-</u>	<u>649,307</u>

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	613,391	352,473	(327,099)	638,765
<i>Designated</i>				
Riverside Building Fund	3,850	78,153	(119,848)	(37,845)
Reserve Fund	65,000	-	-	65,000
Tithe Fund	30,000	-	-	30,000
	<u>98,850</u>	<u>78,153</u>	<u>(119,848)</u>	<u>57,155</u>
Total funds	<u>712,241</u>	<u>430,626</u>	<u>(446,947)</u>	<u>695,920</u>

The specific purposes for which the funds are to be applied are as follows:

Designated Funds:

Reserve Fund

This fund represents monies set aside as reserves in accordance with best practice.

Riverside Building Fund

This fund is money designated from a legacy to the Riverside Building Project.

Tithe Trust

This fund is money designated from a legacy as a tithe to be distributed in due course

Restricted Funds:

Riverside Building Fund

This fund represents monies donated towards the costs of building and maintaining a permanent premises for the work of the church. The excess building work and other Riverside costs have been transferred against the Designated Funds.

FABE Fund

This fund represents the balance of funds from Gateway Furniture and Baby Project, restricted to the relief of poverty and the advancement of education.

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2023

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	801,824	801,824
Current assets	198,547	198,547
Current liabilities	(35,412)	(35,412)
Creditors over 1 year	<u>(315,652)</u>	<u>(315,652)</u>
Total net assets	<u>649,307</u>	<u>649,307</u>

21 Analysis of net funds

22 Related party transactions

During the year the charity made the following related party transactions:

Aggregate compensation

(Remuneration of key management personnel)

At the balance sheet date the amount due to/from Aggregate compensation was £Nil (2022 - £Nil).