

Company registration number: 04984514

Charity registration number: 1102554

Gateway Church Ashford

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

Gateway Church Ashford

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Gateway Church Ashford

Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | R J Moye |
| | J P Cole |
| | S A Brooks |
| | B J M Hall |
| | E Verlinden |
| | D P Jeacock |
| Secretary | S A Brooks |
| Principal Office | The Riverside Centre Clock House Ashford Kent TN23 4YN |
| Company Registration Number | 04984514 |
| Charity Registration Number | 1102554 |
| Independent Examiner | Manningtons 8 High Street Heathfield East Sussex TN21 8LS |

Gateway Church Ashford

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The Church's objectives are:—

- to advance the Christian faith
- to relieve persons who are in conditions of need hardship or distress as a result of local, national or international emergency or disaster, or due to their social, medical or economic circumstances
- to educate and assist young persons through their leisure activities so as to develop their physical, mental and spiritual capacity that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved
- to advance education in family life in marriage and family relationships.

The Church seeks to carry out these objectives by meeting on Sundays for worship and Bible teaching and during the week in groups where we focus on growing as disciples of Jesus. It is then also involved in a number of community initiatives.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the church should undertake. In the opinion of the trustees, the activities described below demonstrate the church's commitment to providing public benefit to the community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Gateway Church Ashford

Trustees' Report

Achievements and performance

2021-2022 can be marked as a year of new beginnings for Gateway Church. As we began the year we continued to meet under Covid-19 restrictions and social distancing limited the amount of our congregation who could attend meetings in person. In April we shared a new vision with the church to commit to meeting at the Riverside Centre on Sundays and not return to hiring the North School as we had done prior to March 2020. This required us to begin work on expanding our auditorium to a seated capacity of 200. We also committed to opening a community café within the Riverside Centre to create a central hub for our ministries and services and as a space for the local community. In order to fund these two ventures we hosted two gift days in April and May with the aim of raising £35,000. Generosity from across the church community saw over £65,730 given into the projects outlined.

With the church able to regather without restrictions from July we began the work of rebuilding a sense of community within the church. As people cautiously returned we decided to begin by meeting outside over four weeks. This gave us a fantastic opportunity to be together as a church family but also enabled us to reach out to the local community as we hosted free BBQs and Ice Creams.

Work on the building began in early September and we hosted two meetings on Sundays to accommodate the church gathering together. The work on the auditorium was completed in November.

The Riverside Café opened its doors in November having received incredible support from local councillors, outside agencies and our church family. The café continues to improve its revenue on a monthly basis demonstrating a growing number of people coming into the building. New groups and ministries have begun out of the café including a knit and natter group, a book club and dog club. The café has also helped to grow other ministries that the church offers including ESOL courses, parent and toddler groups and our pain management group.

Our mid week groups were relaunched in the autumn term and provided opportunities for people from the church and outside the church to connect, have fun and find out more about faith.

As we progressed through the year we began to grow and develop our Leadership Team. This resulted in appointing Jaz Potter as an associate pastor and Danny Moore as elder to help serve the church as it continues to grow.

We continue to develop links with other churches within the Catalyst Network, and this resulted in us being able to give £7,500 towards a church plant in Granada, Spain.

The generosity from the church also resulted in an expansion to our Give a Gift project. This project works with local primary schools to give Christmas presents to families who may not be able to afford them. This year we saw almost 1000 presents given to those in need across Ashford.

The trustees (who are also the directors of Gateway Church Ashford for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;

Gateway Church Ashford

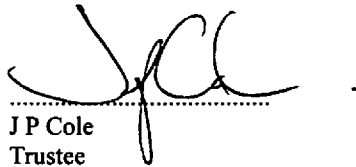
Trustees' Report

Statement of Trustees' Responsibilities

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 28 February 2023 and signed on its behalf by:



J P Cole
Trustee

Gateway Church Ashford

Independent Examiner's Report to the trustees of Gateway Church Ashford

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of Gateway Church Ashford (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Gateway Church Ashford are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Gateway Church Ashford's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Manningtons, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Gateway Church Ashford as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A J Thomson FCA
Manningtons

8 High Street
Heathfield
East Sussex
TN21 8LS

28 February 2023

Gateway Church Ashford

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2022 £ |
|------------------------------------|------|----------------------------|-----------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 3 | 420,720 | 420,720 |
| Other trading activities | 4 | 9,890 | 9,890 |
| Investment income | 5 | <u>16</u> | <u>16</u> |
| Total income | | <u>430,626</u> | <u>430,626</u> |
| Expenditure on: | | | |
| Raising funds | | (3,911) | (3,911) |
| Charitable activities | 6 | <u>(443,036)</u> | <u>(443,036)</u> |
| Total expenditure | | <u>(446,947)</u> | <u>(446,947)</u> |
| Net expenditure | | <u>(16,321)</u> | <u>(16,321)</u> |
| Net movement in funds | | (16,321) | (16,321) |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>712,241</u> | <u>712,241</u> |
| Total funds carried forward | 18 | <u><u>695,920</u></u> | <u><u>695,920</u></u> |

The notes on pages 10 to 21 form an integral part of these financial statements.

Gateway Church Ashford

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2021 £ |
|------------------------------------|------|-------------------------|-----------------------|------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 270,752 | 333 | 271,085 |
| Other trading activities | 4 | (507) | - | (507) |
| Investment income | 5 | 226 | - | 226 |
| Total income | | 270,471 | 333 | 270,804 |
| Expenditure on: | | | | |
| Charitable activities | 6 | (204,606) | (75,156) | (279,762) |
| Total expenditure | | (204,606) | (75,156) | (279,762) |
| Net income/(expenditure) | | 65,865 | (74,823) | (8,958) |
| Transfers between funds | | (34,721) | 34,721 | - |
| Net movement in funds | | 31,144 | (40,102) | (8,958) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 681,097 | 40,102 | 721,199 |
| Total funds carried forward | 18 | 712,241 | - | 712,241 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 18.

The notes on pages 10 to 21 form an integral part of these financial statements.

Gateway Church Ashford

(Registration number: 04984514)
Balance Sheet as at 31 March 2022

| | Note | 2022 £ | 2021 £ |
|--|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 13 | 821,833 | 813,324 |
| Current assets | | | |
| Debtors | 14 | 7,177 | 7,272 |
| Cash at bank and in hand | 15 | <u>223,598</u> | <u>250,803</u> |
| | | 230,775 | 258,075 |
| Creditors: Amounts falling due within one year | 16 | <u>(35,409)</u> | <u>(31,447)</u> |
| Net current assets | | <u>195,366</u> | <u>226,628</u> |
| Total assets less current liabilities | | 1,017,199 | 1,039,952 |
| Creditors: Amounts falling due after more than one year | 17 | <u>(321,279)</u> | <u>(327,711)</u> |
| Net assets | | <u>695,920</u> | <u>712,241</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>695,920</u> | <u>712,241</u> |
| Total funds | 18 | <u>695,920</u> | <u>712,241</u> |

The notes on pages 10 to 21 form an integral part of these financial statements.

Gateway Church Ashford

(Registration number: 04984514)
Balance Sheet as at 31 March 2022

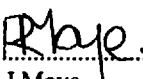
For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

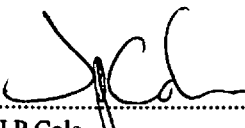
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 21 were approved by the trustees, and authorised for issue on 28 February 2023 and signed on their behalf by:


.....
R J Moye
Trustee


.....
J P Cole
Trustee

The notes on pages 10 to 21 form an integral part of these financial statements.

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Riverside Centre

Clock House

Ashford

Kent

TN23 4YN

These financial statements were authorised for issue by the trustees on 28 February 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Gateway Church Ashford meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2022

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £700.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------------|-------------------------------|
| Freehold Land and buildings | 2% straight line on buildings |
| Fixtures and fittings | 3 years straight line |
| Computer Equipment | 3 years straight line |

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

| | Unrestricted funds | | Total | Total |
|--|---------------------------|----------------|----------------|----------------|
| | Designated | General | 2022 | 2021 |
| | £ | £ | £ | £ |
| Donations and legacies; | | | | |
| Donations from individuals | 78,153 | 268,093 | 346,246 | 222,358 |
| Gift aid reclaimed | - | 60,271 | 60,271 | 43,975 |
| Grants, including capital grants; | | | | |
| Government grants | - | 4,400 | 4,400 | 400 |
| Grants from other charities | - | 5,000 | 5,000 | - |
| Grants from companies | - | 2,000 | 2,000 | - |
| Other income from donations and legacies | - | 2,803 | 2,803 | 4,352 |
| | <u>78,153</u> | <u>342,567</u> | <u>420,720</u> | <u>271,085</u> |

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ | Total 2021 £ |
|---|---------------------------------------|---------------------|--------------------|
| Trading income; | | | |
| Shop income from sale of donated goods and services | 1,230 | 1,230 | - |
| Sales of goods and services | 7,401 | 7,401 | - |
| Other trading income | 1,259 | 1,259 | (507) |
| | <u>9,890</u> | <u>9,890</u> | <u>(507)</u> |

5 Investment income

| | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|---|---------------------------------------|--------------------|--------------------|
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 16 | 16 | 226 |
| | <u>16</u> | <u>16</u> | <u>226</u> |

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on charitable activities

| | | Unrestricted funds | | Total | Total |
|--|------|--------------------|----------------|----------------|----------------|
| | Note | Designated | General | 2022 | 2021 |
| | | £ | £ | £ | £ |
| Charitable Activities | | 5,006 | 42,794 | 47,800 | 41,967 |
| Depreciation, amortisation and other similar costs | | - | 30,591 | 30,591 | 23,667 |
| Grant funding of activities | | - | 21,679 | 21,679 | 21,264 |
| Staff costs | | - | 169,768 | 169,768 | 136,228 |
| Allocated support costs | | 114,842 | 55,800 | 170,642 | 52,988 |
| Governance costs | 7 | - | 2,556 | 2,556 | 3,648 |
| | | <u>119,848</u> | <u>323,188</u> | <u>443,036</u> | <u>279,762</u> |

7 Analysis of governance and support costs

Governance costs

| | Unrestricted funds | Total | Total |
|-------------------------------------|--------------------|--------------|--------------|
| | General | 2022 | 2021 |
| | £ | £ | £ |
| Independent examiner fees | | | |
| Independent Examiner's remuneration | 2,556 | 2,556 | 3,613 |
| Legal and Professional Fees | - | - | 35 |
| | <u>2,556</u> | <u>2,556</u> | <u>3,648</u> |

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Grant-making

Analysis of grants

Below are details of material grants made to institutions

| Name of institution | Activity | 2022 £ | 2021 £ |
|---------------------------------|----------|---------------|---------------|
| Gifts to Individuals | | 12,719 | 10,536 |
| KA Apostolic | | 4,992 | 4,992 |
| New Life Church Milton Keynes | | 3,000 | 3,000 |
| FABE Fund for Relief of Poverty | | - | 1,800 |
| Mission Aviation Fellowship | | 600 | 600 |
| Compassion UK | | 336 | 336 |
| UCB | | 32 | - |
| | | <u>21,679</u> | <u>21,264</u> |

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

| | 2022 £ | 2021 £ |
|------------------------------|---------------|---------------|
| Depreciation of fixed assets | <u>30,591</u> | <u>23,667</u> |

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

B J M Hall

B J M Hall received remuneration of £38,266 (2021: £35,941) during the year.

No trustees have received any reimbursed expenses from the charity during the year.

Donations made by the trustees without any conditions attached totalled £60,912 for the year (2021 - £31,198).

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Staff costs

The aggregate payroll costs were as follows:

| | 2022 £ | 2021 £ |
|-----------------------------------|----------------|----------------|
| Staff costs during the year were: | | |
| Wages and salaries | 159,800 | 128,585 |
| Pension costs | <u>9,968</u> | <u>7,643</u> |
| | <u>169,768</u> | <u>136,228</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2022 No | 2021 No |
|----------|------------|------------|
| Pastoral | 5 | 5 |
| Admin | <u>4</u> | <u>2</u> |
| | <u>9</u> | <u>7</u> |

No employee received emoluments of more than £60,000 during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|-----------------------|----------------------------|---------------------------------|----------------|
| Cost | | | |
| At 1 April 2021 | 864,866 | 31,997 | 896,863 |
| Additions | - | 39,100 | 39,100 |
| At 31 March 2022 | <u>864,866</u> | <u>71,097</u> | <u>935,963</u> |
| Depreciation | | | |
| At 1 April 2021 | 57,626 | 25,913 | 83,539 |
| Charge for the year | <u>13,697</u> | <u>16,894</u> | <u>30,591</u> |
| At 31 March 2022 | <u>71,323</u> | <u>42,807</u> | <u>114,130</u> |
| Net book value | | | |
| At 31 March 2022 | <u>793,543</u> | <u>28,290</u> | <u>821,833</u> |
| At 31 March 2021 | <u>807,240</u> | <u>6,084</u> | <u>813,324</u> |

14 Debtors

| | 2022 £ | 2021 £ |
|---------------|--------------|--------------|
| Trade debtors | 269 | - |
| Prepayments | 1,105 | 3,120 |
| Other debtors | <u>5,803</u> | <u>4,152</u> |
| | <u>7,177</u> | <u>7,272</u> |

15 Cash and cash equivalents

| | 2022 £ | 2021 £ |
|--------------|----------------|----------------|
| Cash on hand | 107 | 31 |
| Cash at bank | <u>223,491</u> | <u>250,772</u> |
| | <u>223,598</u> | <u>250,803</u> |

16 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|-----------------|---------------|---------------|
| Bank loans | 25,884 | 25,884 |
| Other creditors | 6,165 | 2,203 |
| Accruals | <u>3,360</u> | <u>3,360</u> |
| | <u>35,409</u> | <u>31,447</u> |

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Creditors: amounts falling due after one year

| | 2022 £ | 2021 £ |
|------------|----------------|----------------|
| Bank loans | <u>321,279</u> | <u>327,711</u> |

18 Funds

| | Balance at 1 April 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2022 £ |
|-------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted | | | | |
| <i>General</i> | | | | |
| Unrestricted Funds | 613,391 | 352,472 | (327,099) | 638,764 |
| <i>Designated</i> | | | | |
| Reserve Fund | 65,000 | - | - | 65,000 |
| Riverside Building Fund | 3,850 | 78,153 | (119,848) | (37,845) |
| Tithe Fund | <u>30,000</u> | <u>-</u> | <u>-</u> | <u>30,000</u> |
| | <u>98,850</u> | <u>78,153</u> | <u>(119,848)</u> | <u>57,155</u> |
| Total funds | <u><u>712,241</u></u> | <u><u>430,625</u></u> | <u><u>(446,947)</u></u> | <u><u>695,919</u></u> |

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2022

| | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2021 £ |
|---------------------------------|---------------------------------|----------------------------|----------------------------|-----------------|-------------------------------------|
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| Unrestricted Funds | 586,097 | 266,621 | (204,606) | (34,721) | 613,391 |
| <i>Designated</i> | | | | | |
| Reserve Fund | 65,000 | - | - | - | 65,000 |
| Riverside Building Fund | - | 3,850 | - | - | 3,850 |
| Tithe Fund | 30,000 | - | - | - | 30,000 |
| | <u>95,000</u> | <u>3,850</u> | <u>-</u> | <u>-</u> | <u>98,850</u> |
| Total unrestricted funds | <u>681,097</u> | <u>270,471</u> | <u>(204,606)</u> | <u>(34,721)</u> | <u>712,241</u> |
| Restricted | | | | | |
| Riverside Building Fund | - | 333 | (73,356) | 73,023 | - |
| FABE Fund | <u>40,102</u> | <u>-</u> | <u>(1,800)</u> | <u>(38,302)</u> | <u>-</u> |
| Total restricted funds | <u>40,102</u> | <u>333</u> | <u>(75,156)</u> | <u>34,721</u> | <u>-</u> |
| Total funds | <u>721,199</u> | <u>270,804</u> | <u>(279,762)</u> | <u>-</u> | <u>712,241</u> |

The specific purposes for which the funds are to be applied are as follows:

Designated Funds:

Reserve Fund

This fund represents monies set aside as reserves in accordance with best practice.

Riverside Building Fund

This fund is money designated from a legacy to the Riverside Building Project.

Tithe Trust

This fund is money designated from a legacy as a tithe to be distributed in due course

Restricted Funds:

Riverside Building Fund

This fund represents monies donated towards the costs of building and maintaining a permanent premises for the work of the church. The excess building work and other Riverside costs have been transferred against the Designated Funds.

FABE Fund

This fund represents the balance of funds from Gateway Furniture and Baby Project, restricted to the relief of poverty and the advancement of education.

Gateway Church Ashford

Notes to the Financial Statements for the Year Ended 31 March 2022

19 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 31 March 2022 £ |
|-----------------------|---------------------------------------|---|
| Tangible fixed assets | 821,833 | 821,833 |
| Current assets | 230,775 | 230,775 |
| Current liabilities | (35,409) | (35,409) |
| Creditors over 1 year | <u>(321,279)</u> | <u>(321,279)</u> |
| Total net assets | <u>695,920</u> | <u>695,920</u> |

20 Analysis of net funds

| | At 1 April 2021 £ | Financing cash flows £ | At 31 March 2022 £ |
|--------------------------|-------------------------|------------------------------|--------------------------|
| Cash at bank and in hand | <u>250,803</u> | <u>(27,205)</u> | <u>223,598</u> |
| | <u>250,803</u> | <u>(27,205)</u> | <u>223,598</u> |

21 Related party transactions

During the year the charity made the following related party transactions:

Aggregate compensation

(Remuneration of key management personnel)

At the balance sheet date the amount due to/from Aggregate compensation was £Nil (2021 - £Nil).

Gateway Church Ashford

Statement of Financial Activities by fund for the Year Ended 31 March 2022

Unrestricted Funds

| | Total Unrestricted Funds 2022 £ | Total Unrestricted Funds 2021 £ |
|------------------------------------|---|---|
| Income and Endowments from: | | |
| Donations and legacies | 420,720 | 270,752 |
| Other trading activities | 9,890 | (507) |
| Investment income | 16 | 226 |
| Total income | <u>430,626</u> | <u>270,471</u> |
| Expenditure on: | | |
| Raising funds | (3,911) | - |
| Charitable activities | <u>(443,036)</u> | <u>(204,606)</u> |
| Total expenditure | <u>(446,947)</u> | <u>(204,606)</u> |
| Net (expenditure)/income | (16,321) | 65,865 |
| Transfers between funds | <u>-</u> | <u>(34,721)</u> |
| Net movement in funds | (16,321) | 31,144 |
| Reconciliation of funds | | |
| Total funds brought forward | <u>712,241</u> | <u>681,097</u> |
| Total funds carried forward | <u><u>695,920</u></u> | <u><u>712,241</u></u> |

Gateway Church Ashford

Statement of Financial Activities by fund for the Year Ended 31 March 2022

Restricted Funds

| | Total Restricted Funds 2022 £ | Total Restricted Funds 2021 £ |
|------------------------------------|---|---|
| Income and Endowments from: | | |
| Donations and legacies | - | 333 |
| Total income | - | 333 |
| Expenditure on: | | |
| Charitable activities | - | (75,156) |
| Total expenditure | - | (75,156) |
| Net expenditure | - | (74,823) |
| Transfers between funds | - | 34,721 |
| Net movement in funds | - | (40,102) |
| Reconciliation of funds | | |
| Total funds brought forward | - | 40,102 |
| Total funds carried forward | - | - |

Gateway Church Ashford

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

| | Total 2022 £ | Total 2021 £ |
|---|-----------------------|-----------------------|
| Income and Endowments from: | | |
| Donations and legacies (analysed below) | 420,720 | 271,085 |
| Other trading activities (analysed below) | 9,890 | (507) |
| Investment income (analysed below) | 16 | 226 |
| Total income | <u>430,626</u> | <u>270,804</u> |
| Expenditure on: | | |
| Raising funds (analysed below) | (3,911) | - |
| Charitable activities (analysed below) | <u>(443,036)</u> | <u>(279,762)</u> |
| Total expenditure | <u>(446,947)</u> | <u>(279,762)</u> |
| Net expenditure | <u>(16,321)</u> | <u>(8,958)</u> |
| Net movement in funds | (16,321) | (8,958) |
| Reconciliation of funds | | |
| Total funds brought forward | <u>712,241</u> | <u>721,199</u> |
| Total funds carried forward | <u><u>695,920</u></u> | <u><u>712,241</u></u> |

Gateway Church Ashford

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

| | Total 2022 £ | Total 2021 £ |
|---|--------------------|--------------------|
| <i>Donations and legacies</i> | | |
| Appeals and donations | 78,153 | 3,850 |
| Appeals and donations | 268,093 | 218,508 |
| Gift Aid tax reclaimed | - | 333 |
| Gift Aid tax reclaimed | 60,271 | 43,642 |
| UK Government grants | 2,000 | - |
| UK Government grants | - | 400 |
| UK Government grants | 2,400 | - |
| Grants - other agencies | 5,000 | - |
| Events Income | 2,803 | 4,352 |
| Grants receivable | 2,000 | - |
| | <u>420,720</u> | <u>271,085</u> |
| <i>Other trading activities</i> | | |
| Sales of donated goods | 1,230 | - |
| Rental income | 1,259 | (507) |
| Other income | 7,401 | - |
| | <u>9,890</u> | <u>(507)</u> |
| <i>Investment income</i> | | |
| Interest on cash deposits | 16 | 226 |
| | <u>16</u> | <u>226</u> |
| <i>Raising funds</i> | | |
| Purchases | (3,911) | - |
| | <u>(3,911)</u> | <u>-</u> |
| <i>Charitable activities</i> | | |
| Materials | (5,006) | - |
| Materials | - | (893) |
| Materials | - | (3,740) |
| Depreciation of freehold property | - | (13,697) |
| Depreciation of freehold property | (13,697) | - |
| Depreciation of fixtures and fittings | (16,894) | (9,970) |
| Grants payable - individuals | (12,719) | (10,536) |
| Grants Payable - individuals | (600) | (600) |
| Grants Payable - Individual | (4,992) | (4,992) |
| Grants Payable - Individual Compassion UK | (336) | (336) |
| Grants Payable - Individual New Life Church Milton Keynes | (3,000) | (3,000) |
| Grants Payable - Individual - FAFE Fund for Relief of Poverty | - | (1,800) |
| Grants Payable - Individual UCB | (32) | - |

This page does not form part of the statutory financial statements.

Gateway Church Ashford

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

| | Total 2022 £ | Total 2021 £ |
|--|--------------------|--------------------|
| Wages and salaries | (159,800) | (128,585) |
| Staff pensions (Defined contribution) - pension scheme 1 | (9,968) | (7,643) |
| Staff training | (2,520) | (823) |
| Travelling | (649) | (191) |
| Premises Hire | (1,673) | 2,431 |
| Insurance | (3,172) | (2,967) |
| GCA Events | (852) | (820) |
| Childrens Work | (4,495) | (974) |
| Events and Conferences | (5,064) | - |
| Evangelism | - | (636) |
| Computer software and maintenance costs | (7,920) | (6,182) |
| Trade subscriptions | (561) | (317) |
| Hire of plant and machinery (Spot hire) | (551) | - |
| Sundry expenses | (7,395) | (1,090) |
| Catering and Refreshments | (5,219) | (275) |
| Advertising | (854) | - |
| Bank charges | (733) | - |
| Casual wages | (342) | - |
| Light, heat and power | (10,862) | (6,538) |
| Repairs and maintenance | (105,496) | - |
| Repairs and maintenance | - | (35,743) |
| Repairs and maintenance | (12,152) | (6,247) |
| Repairs and renewals | - | (876) |
| Repairs and renewals | (6,247) | (1,624) |
| Telephone and fax | (3,626) | (1,697) |
| Computer software and maintenance costs | - | (431) |
| Printing, postage and stationery | (1,869) | (2,467) |
| Legal and professional fees | (9,346) | - |
| Legal and professional fees | - | (2,400) |
| Legal and professional fees | (2,385) | (708) |
| Loan interest | - | (19,747) |
| Loan interest | (19,453) | - |
| Accountancy fees | (2,556) | (3,613) |
| Legal and professional fees | - | (35) |
| | <u>(443,036)</u> | <u>(279,762)</u> |

This page does not form part of the statutory financial statements.