

# **THE ARTS SOCIETY ROYAL LEAMINGTON SPA**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31ST MARCH 2025**

The Trustees present their annual report and the audited financial statements of The Arts Society Royal Leamington Spa ("TASRLS") for the year ended 31 March 2025.

#### **Registration as a Charity**

TASRLS was registered as a charity with the Charity Commission with effect from 9 March 2004, under registration number: 1102548, and is affiliated to the National Association of Decorative & Fine Arts Societies ("The Arts Society"), a company limited by guarantee and also a registered charity.

#### **Officers, Committee Members and Trustees**

The names of the officers and Committee members as at the date of this report are set out below:

President:	Mr S Pitt
Chairman and Trustee:	Mr W K Roberts
Vice Chairman and Trustee:	Mr M Hornbrook (Information Technology)
Treasurer and Trustee:	Mrs E Love
Secretary and Trustee:	Ms A Barton
Committee Members and Trustees:	Mrs R Barton (Heritage Volunteers)
	Dr E Batt (Programme)
	Mrs R Crampton (Short Breaks)
	Dr S Dunnett (Days of Special Interest)
	Mrs E McConville (Community Arts)
	Mrs M Radomska (Membership)
	Mrs L Henderson (Day Visits)

#### **Structure, Governance and Management**

TASRLS is an unincorporated society governed by its constitution and rules, adopted on its formation on 8 October 1993, with subsequent modifications of an administrative nature approved at the Annual General Meetings held on 13 June 2001, 2 June 2004, 4 June 2014, 5 July 2017, 4 July 2018 and 7 July 2021.

The President is appointed by the Committee for a period of three years. This is an Honorary position. The President is not entitled to vote at meetings of the Committee and is not a Trustee.

All the Committee members are registered with the Charity Commission as Trustees. The Committee comprises not more than twelve members, who are elected annually at the Annual General Meeting. All members of TASRLS may propose a member for election to the Committee at the Annual General Meeting and indeed are encouraged to do so. The Committee may fill any casual vacancy to hold office until the following Annual General Meeting and may co-opt up to four non-voting additional members, having regard to any specialist skills needed, for a period not exceeding twelve months.

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## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31ST MARCH 2025**

#### **Reporting on public benefit**

The objects of TASRLS are: the promotion and advancement of the education of the public in the cultivation, appreciation and study of the decorative and fine arts; the conservation and preservation of the artistic heritage of the United Kingdom and other countries for the benefit of the public; and the advancement of the arts, culture and heritage, in particular, but without limitation, the decorative and fine arts.

The principal means by which these objectives are achieved is the programme of nine lectures complemented by days of special interest, day visits and short breaks. In addition, our community arts programme supports local arts projects, organisations and individual artists in our local area, while our volunteers work locally to assist in the preservation and conservation of our heritage. Details of the main activities and achievements in relation to these objectives are set out in the Chairman's report, which forms part of this annual report. The Committee keeps in mind the Charity Commission's guidance on public benefit at the relevant Trustee meetings where they consider the programme of activities and charitable donations for the year ahead. Membership of TASRLS is open to anyone and, although there is an annual membership subscription, it is set at such a level (£48 for the year ended 31 August 2025) that almost no-one should be excluded from membership by virtue of it. In addition, each member may bring guests to a lecture, subject to the same guest not attending more than two lectures in any lecture year. In the year to 31 March 2025, 277 visits by guests or other visitors were recorded.

#### **Financial review**

There was a surplus of incoming resources over resources expended for the year of £573 (2024: £1,391 deficit).

All of the liquid working capital of TASRLS is held on deposit with its bankers or other appropriate institutions, pending its utilisation to meet expenditure in furtherance of its objectives. Sponsorships and donations to other bodies or individuals are made after assessment by the Committee and amounted to £4,167 in the year (2024: £2,871).

It is the policy of TASRLS to maintain a balance of unrestricted reserves approximately equivalent to the level of annual recurring expenditure, other than expenditure on study days, visits and other events, which are self-funded by the participants. These funds both guard against any shortfall in receipts and generate interest, which helps to fund discretionary sponsorships and donations.

£1,359 of the "ARG Third Sector Support Scheme" Covid recovery grant received in March 2022, which is being held to fund activities to re-build membership numbers after the pandemic, was used in the year, leaving £6,951.

#### **Independent examiner**

Clare Brown of 66B Limited, 66B Smith Street, Warwick CV34 4HU, has indicated her willingness to act as honorary independent examiner of TASRLS and a resolution for her re-appointment will be proposed at the 2025 Annual General Meeting.

Mr Keith Roberts, Chairman

Ms Ann Barton, Secretary

4th June 2025

**THE ARTS SOCIETY ROYAL LEAMINGTON SPA**

**AUDITED STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST MARCH 2025**

	Note	Year to 31 March 2025 £	Year to 31 March 2024 £
<b>Incoming resources</b>			
Members' subscriptions		27,653	25,563
New members' registration fees		389	440
Days of Special Interest, visits and other events	3	15,557	9,209
Donations from guests and other income		955	540
Bank and other interest		1,820	408
Gift Aid	4	3,370	3,287
<b>Total incoming resources</b>		<b>49,744</b>	<b>39,445</b>
<b>Resources expended</b>			
Lecturers' fees and expenses		5,543	5,882
Lecture hall costs		12,028	10,832
Volunteers and recorders		664	1,679
Sponsorship and donations	5	4,167	2,871
The Arts Society affiliation fees		8,231	8,500
Days of Special Interest, visits and other events	3	15,116	8,652
Administration, printing, postage and stationery		1,454	1,056
Travel costs (net of The Arts Society fares pool refunds)		33	156
Insurance		307	294
The Arts Society West Midlands area levy		285	253
Membership costs		107	0
Examiner's honorarium		0	275
Web site, licences and support		711	254
Depreciation of equipment	7	525	0
<b>Total resources expended</b>		<b>49,171</b>	<b>40,704</b>
<b>Net incoming / (outgoing) resources for the year</b>		<b>573</b>	<b>(1,259)</b>
<b>Total unrestricted general fund balances:</b>			
<b>Brought forward at 1 April 2024</b>		<b>45,755</b>	<b>47,014</b>
<b>Carried forward at 31 March 2025</b>		<b>46,328</b>	<b>45,755</b>

**THE ARTS SOCIETY ROYAL LEAMINGTON SPA**

**AUDITED BALANCE SHEET**

**FOR THE YEAR ENDED 31ST MARCH 2025**

	Note	31 March 2025 £	31 March 2024 £
<b>Tangible fixed assets</b>			
Laptop computer and other equipment at cost less depreciation	7	1,674	0
<b>Current assets</b>			
The Arts Society national affiliation fees paid in advance		6,186	6,169
Other debtors and prepayments		3,938	4,667
Loan to Patricia Fay Memorial Fund, repayable upon demand		5,000	5,000
Cash at bank	8	50,367	51,789
		<u><b>65,491</b></u>	<u><b>67,625</b></u>
<b>Current liabilities</b>			
Amounts falling due within one year:			
Ticket sales in advance		2,310	2,587
Deferred income - subscriptions received in advance		9,744	8,949
Other creditors and accruals		1,830	2,023
		<u><b>13,884</b></u>	<u><b>13,560</b></u>
<b>Net current assets</b>		51,606	54,065
<b>Total assets less current liabilities</b>		<u><b>53,280</b></u>	<u><b>54,065</b></u>
Representing:			
<b>Accumulated fund:</b>			
ARG (Additional Restriction Grant) Third Sector Support Scheme		6,951	8,310
Unrestricted general fund balance at the year end		46,328	45,755
<b>Total Funds</b>		<u><b>53,280</b></u>	<u><b>54,065</b></u>

Approved by the Committee and Trustees of The Arts Society Royal Leamington Spa on  
4th June 2025 and signed on their behalf by:

Mr W K Roberts  
Chairman

Mrs E Love  
Treasurer

# THE ARTS SOCIETY ROYAL LEAMINGTON SPA

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST MARCH 2025

#### Objectives and status

- 1 The objectives of TASRLS are set out in the Trustees' report on page 2. TASRLS was registered as a charity with the Charity Commission with effect from 9 March 2004 under registration number 1102548. At 31 March 2025 TASRLS had 594 members (2024: 547).

#### Basis of accounting and accounting policies

- 2 The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2005), issued in March 2005, UK accounting standards, the Financial Reporting Standard for Smaller Entities and the Charities Act 2011. Incoming resources and resources expended are accounted for on the accrual basis. Members' subscriptions received in advance are carried forward as deferred income.

#### Days of Special Interest, visits and other events

- 3 The incoming resources and resources expended in respect of Days of Special Interest, visits and other events in the year consist of:

	Income resources	Resources expended	Result to 31 March	
	£	£	2025 £	2024 £
Days of Special Interest	7,289	6,564	725	12
Visits	5,484	5,262	222	323
Other events	2,784	3,290	(506)	222
	<b>15,557</b>	<b>15,116</b>	<b>441</b>	<b>557</b>

#### Gift Aid

- 4 The Gift Aid relief relates to subscriptions and donations received:

	Year to 31 March	
	2025 £	2024 £
In the year	3,370	3,287
In prior years	0	0
Total	<b>3,370</b>	<b>3,287</b>

#### Sponsorship and donations

- 5 During the year, TASRLS made the following grants in furtherance of its charitable objectives:

	Year to 31 March	
	2025 £	2024 £
Warwickshire College of Arts Foundation Year Prize	430	325
Warwickshire College of Arts bursaries	565	525
Arts Insight, Loft Theatre, net of £250 grant from National Arts Society	500	0
Leamington Music	900	450
Coventry & Warwickshire Youth Orchestra	800	400
Leamington Museum and Art Gallery	0	534
Leamington History Group	0	200
South Warwickshire Literary Festival	500	0
Warwick Words Festival	472	437
	<b>4,167</b>	<b>2,871</b>

# THE ARTS SOCIETY ROYAL LEAMINGTON SPA

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

### Expenses and reimbursements to Trustees

- 6 An amount of £33 (2023/24: £442) was paid to 1 Trustee (2023/24: 4) in the year for expenses, which was for travel. In addition, 12 Trustees (2024: 6) were reimbursed £4,109 (2024: £916) for purchases made on behalf of the Society. All expenses or reimbursements were supported by appropriate documents. No Trustee received any remuneration for their services as a Trustee.

### Tangible fixed assets

7	These comprise:	Cost £	Depreciation £	Net book amount £
	Laptop computer and other equipment at 01/04/24	2,199		2,199
	Depreciation for the year		525	-525
	Total at 31 March 2025	<u>2,199</u>	<u>525</u>	<u>1674</u>

### Cash at bank

8	This comprises:	31st March	
		2025 £	2024 £
	CAF 90 day notice account with Scottish Widows Bank	0	35,100
	United Trust Bank (one year bond)	40,000	0
	Lloyds Bank plc	10,367	16,689
		<u>50,367</u>	<u>51,789</u>

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements of TASRLS for the year ended 31 March 2025 which are set out on pages 3 to 6.

### Respective responsibilities of Trustees and Examiner

The Trustees of TASRLS are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year and that, under section 145(1) of the Charities Act 2011 ("the Act"), an independent examination is required. It is my responsibility to examine the financial statements under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commissioners, under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

### Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by TASRLS and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the financial statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

### Independent Examiners's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act, and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Clare Brown FCCA

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