

THE ARTS SOCIETY ROYAL LEAMINGTON SPA

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees present their annual report and the financial statements of The Arts Society Royal Leamington Spa ("TASRLS") for the year ended 31 March 2022.

Registration as a charity

TASRLS was registered as a charity with the Charity Commission with effect from 9 March 2004, under registration number: 1102548, and is affiliated to the National Association of Decorative & Fine Arts Societies ("The Arts Society"), a company limited by guarantee and also a registered charity.

Officers, Committee Members and Trustees

The names of the officers and Committee members as at the date of this report are set out below:

President:	Mrs A Conway
Chairman and Trustee:	Mr S Pitt
Vice Chairman and Trustee:	Mr K Roberts
Treasurer and Trustee:	Mr C Bartholomew
Secretary and Trustee:	Ms Ann Barton
Committee Members and Trustees:	Dr E Batt (Programme)
	Mrs R Crampton (Short Breaks)
	Dr S Dunnett (Days of Special Interest)
	Mrs A Flower (Heritage Volunteers)
	Mr M Hornbrook (IT & Website)
	Mrs E McConville (Arts Volunteering)
	Mrs M Radomska (Membership secretary)
	Mrs P Weinbren (Day Visits)

Structure, Governance and Management

TASRLS is an unincorporated society governed by its constitution and rules, adopted on its formation on 8 October 1993, with subsequent modifications of an administrative nature approved at the Annual General Meetings held on 13 June 2001, 2 June 2004, 4 June 2014 and 3 July 2019.

The President and Vice President are appointed by the Committee for a period of three years; the Immediate Past Chairman, where appropriate, is appointed by the Committee for a maximum of two years. All of these are honorary offices. The holders are not entitled to vote at meetings of the Committee and they are not Trustees.

All of the Committee members are registered with the Charity Commission as Trustees. The Committee comprises not more than twelve members, who are elected annually at the Annual General Meeting. All members of TASRLS may propose a member for election to the Committee at the Annual General Meeting and indeed are encouraged to do so. The Committee may fill any casual vacancy to hold office until the following Annual General Meeting and may co-opt up to four non-voting additional members, having regard to any specialist skills needed, for a period not exceeding twelve months.

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FOR THE YEAR ENDED 31ST MARCH 2022

Reporting on public benefit

The objects of TASRLS are: the promotion and advancement of the education of the public in the cultivation, appreciation and study of the decorative and fine arts; the conservation and preservation of the artistic heritage of the United Kingdom and other countries for the benefit of the public; and the advancement of the arts, culture and heritage, in particular, but without limitation, the decorative and fine arts.

The principal means by which these objectives are achieved is the programme of nine lectures complemented by days of special interest, day visits and short breaks. In addition, the young arts programme enables young people to develop an appreciation of the arts and our church recorders and volunteers work in our catchment area assisting in the preservation and conservation of our heritage. Details of the main activities and achievements in relation to these objectives are set out in the Chairman's report, which forms part of this annual report. The Committee keeps in mind the Charity Commission's guidance on public benefit at the relevant Trustee meetings where the programme of activities for the year ahead is considered.

Membership of TASRLS is open to anyone and, although there is an annual membership subscription, it is set at such a level (£48 for the year ended 31 March 2022) that almost no-one should be excluded from membership by virtue of it. In addition, each member may bring guests to each lecture, subject to the same guest not attending more than two lectures in any lecture year. In the year to 31 March 2022 it is not known how many guests watched the four on line lectures, but 61 attended the five physical lectures.

Financial review

There was a deficit of incoming resources over resources expended for the year of £1,445 (2021 £4,362 surplus).

All of the liquid working capital of TASRLS is held on deposit with its bankers or other appropriate institutions, pending its utilisation to meet expenditure in furtherance of its objectives. Sponsorships and donations to other bodies or individuals are made after assessment by the Committee and amounted to £2,781 in the year (2021 £5,265).

It is the policy of TASRLS to maintain a balance of unrestricted reserves approximately equivalent to the level of annual recurring expenditure, other than expenditure on study days, visits and other events, which are self-funded by the participants. These funds both guard against any shortfall in receipts and generate interest, which helps to fund discretionary sponsorships and donations.

At the end of the the year TASRLS received an "ARG Third Sector Support Scheme" Covid recovery grant. This grant is being held to fund activities to re-build membership numbers after the pandemic.

Independent examiner

Matrix Accountants of Stratford upon Avon have indicated their willingness to continue as honorary independent examiners of TASRLS and a resolution for their re-appointment will be proposed at the 2022 Annual General Meeting.

Mr Shaun Pitt, Chairman

Ms Ann Barton, Secretary

1st June 2022

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2022

	Note	Year to 31 March 2022 £	Year to 31 March 2021 £
Incoming resources			
Members' subscriptions		19,806	21,651
New members' registration fees		355	85
Study days, visits and other events	3	7,870	0
Donations from guests		210	40
Bank and other interest		17	50
Gift Aid	4	2,749	2,974
Surplus from sales of "50 Treasures of W Midlands"		165	0
Total incoming resources		<u>31,172</u>	<u>24,800</u>
Resources expended			
Lecturers' fees and expenses		5,601	4,785
Lecture hall costs		5,635	0
Volunteers and recorders		998	612
Sponsorship and donations	5	2,781	5,265
The Arts Society affiliation fees		7,576	7,919
Study days, visits and events	3	6,578	0
Administration, printing, postage and stationery		2,325	857
Travel costs (net of The Arts Society fares pool refunds)		127	0
Insurance		225	213
The Arts Society West Midlands area levy		68	216
Examiner's honorarium		275	275
Web site, domain maintenance, IT licences		328	261
HMRC fine re late submission of return		100	0
Bank charges		0	35
Depreciation of equipment	7	0	0
Total resources expended		<u>32,617</u>	<u>20,438</u>
Net incoming / (outgoing) resources for the year		(1,445)	4,362
Total unrestricted general fund balances:			
Brought forward at 1 April 2021		49,209	44,847
Carried forward at 31 March 2022		<u>47,764</u>	<u>49,209</u>

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BALANCE SHEET

FOR THE YEAR ENDED 31ST MARCH 2022

	Note	31 March 2022 £	31 March 2021 £
Tangible fixed assets			
Display stand, laptop computer and other equipment at cost less depreciation	7	0	0
 Current assets			
The Arts Society national affiliation fees paid in advance		5,682	5,682
Other debtors and prepayments		434	170
Loan to Patricia Fay Memorial Fund, repayable upon demand		5,000	5,000
Cash at bank	8	60,536	46,402
		<u>71,652</u>	<u>57,254</u>
 Current liabilities			
Amounts falling due within one year:			
Ticket sales in advance		0	0
Deferred income - subscriptions received in advance		7,234	6,423
Other creditors and accruals		4,154	1,622
		<u>11,388</u>	<u>8,045</u>
 Net current assets		60,264	49,209
 Total assets less current liabilities		<u>60,264</u>	<u>49,209</u>
 Representing:			
Accumulated fund:			
ARG (Additional Restriction Grant) Third Sector Support Scheme		12,500	0
Unrestricted general fund balance at the year end		47,764	49,209
Total Funds		<u>60,264</u>	<u>49,209</u>

Approved by the Committee and Trustees of The Arts Society Royal Leamington Spa on
1st June 2022 and signed on their behalf by:

Mr S Pitt
Chairman

Mr C Bartholomew
Treasurer

THE ARTS SOCIETY ROYAL LEAMINGTON SPA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

Objectives and status

- 1 The objectives of TASRLS are set out in the Trustees' report on page 7. TASRLS was registered as a charity with the Charity Commission with effect from 9 March 2004 under registration number 1102548. At 31 March 2022 TASRLS had 539 members (2021 543).

Basis of accounting and accounting policies

- 2 The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2005), issued in March 2005, UK accounting standards, the Financial Reporting Standard for Smaller Entities and the Charities Act 2011. Incoming resources and resources expended are accounted for on the accrual basis. Members' subscriptions received in advance are carried forward as deferred income.

Study days and visits

- 3 The incoming resources and resources expended in respect of study days and visits in the year consist of:

	Income resources	Resources expended	Result to 31 March	
	£	£	2022	2021
Days of Special Interest	7,870	6,968	902	0
Visits	0	(200)	200	0
Biennial dinner	0	0		
Other events	0	(190)	190	0
	7,870	6,578	1,292	0

Gift Aid

- 4 The Gift Aid relief relates to subscriptions and donations received:
- | | Year to 31 March | |
|----------------|------------------|--------------|
| | 2022 | 2021 |
| In the year | £ 2,723 | £ 2,801 |
| In prior years | 26 | 173 |
| Total | 2,749 | 2,974 |

Sponsorship and donations

- 5 During the year, TASRLS made the following grants in furtherance of its charitable objectives:
- | | Year to 31 March | |
|---|------------------|--------------|
| | 2022 | 2021 |
| | £ | £ |
| Warwickshire College of Arts Foundation Year Prize | 325 | 325 |
| Warwickshire College of Arts bursaries | 525 | 525 |
| Leamington Music | 400 | 400 |
| Coventry & Warwickshire Youth Orchestra | 400 | 400 |
| Koestler Art Project - W Midlands | 500 | 0 |
| Warwick Words - Harry Venning talk | 381 | 0 |
| Loft Theatre - for 2021/22 net of £250 grant from Arts Society HQ | 250 | 250 |
| Kenilworth Soroptimists Art Project | | 1,000 |
| Leamington History Group | | 750 |
| Leamington Art Gallery - Dementia project | | 500 |
| Talisman Theatre | | 500 |
| Arts Materials for Carers | | 365 |
| Heartbreak Productions | | 250 |
| | 2,781 | 5,265 |

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

Expenses reimbursed to Trustees

- 6 An amount of £231 (2021 £0) was paid to 3 Trustees (2021 0) in the year for expenses, which were mainly for travel. In addition, 6 Trustees (2021 4) were reimbursed £1,872 (2021 £419) for purchases made on behalf of the Society. None of the Trustees received any remuneration for their services as Trustees.

Tangible fixed assets

7	These comprise:	Cost	Depreciation	Net book amount
		£	£	£
	Display stand, computer and other equipment at 01/04/21	1,425	1,425	0
	Depreciation for the year	0	0	0
	Total at 31 March 2022	<u>1,425</u>	<u>1,425</u>	<u>0</u>

Cash at bank

8	This comprises:	31st March	
		2022	2021
		£	£
	CAF 90 day notice account with Scottish Widows Bank	34,607	34,590
	Lloyds Bank plc	25,929	11,812
		<u>60,536</u>	<u>46,402</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements of TASRLS for the year ended 31 March 2022 which are set out on pages 3 to 6.

Respective responsibilities of Trustees and Examiner

The Trustees of TASRLS are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year and that, under section 145(1) of the Charities Act 2011 ("the Act"), an independent examination is required. It is my responsibility to examine the financial statements under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commissioners, under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions give by the Charity Commission. An examination includes a review of the accounting records kept by TASRLS and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act, and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Matrix Accountants
Stratford upon Avon, Warwickshire
CV37 9DZ

1st June 2022