

TWGGS FUND

REPORT AND FINANCIAL STATEMENTS **FOR THE YEAR ENDED** **31ST AUGUST 2024**

Charity Number: 1102545

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	Trustees serving during the period were:- Mrs. Julie Robinson (Chair) Mr Danny Neely Mrs. Helen Lindsey Ralph Mrs. Rosemary Elizabeth Serpis (resigned 11/10/24) Mrs J Turyagyenda (appointed 11/10/24)
Administrator to the Trustees:	Mrs Della Oatley
Treasurer:	Mrs. Helen Ralph
Registered Address:	Southfield Road Tunbridge Wells Kent. TN4 9UJ.
Bankers:	National Westminster Bank plc Tunbridge Wells Branch 89, Mount Pleasant Road Tunbridge Wells Kent. TN1 1QJ.
Independent Accounts' Examiner:	BSR Bespoke Linden House Linden Close Tunbridge Wells Kent TN4 8HH
Governing Documents:	The Charity is regulated by a Charity Commissioners' Scheme dated 26 January 2004 and by the Charity Act of 2011 and any subsequent Acts.

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST AUGUST 2024.

The Trustees have pleasure in presenting their report for the period ended 31st August 2024. The Report is prepared in accordance with the Trust Deed and the recommendations of the 'Statement of Recommended Practice – Accounting and Reporting by Charities' and complies with applicable law.

Governing Document

The Charity was established in January 2004 and is governed by the Charities Act 2011. The management of the Trust is the responsibility of the Trustees who are appointed under the terms of the Trust Deed.

Objects

The object of the Charity is to advance the education of Tunbridge Wells Girls' Grammar School pupils. The Trustees have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Review of Activities

The inaugural meeting of the Charity took place on 26 January 2004. The Charity was established to support the education at Tunbridge Wells Girls' Grammar School.

The Charity enables the recovery of tax at the standard rate from donors.

The Sports Centre Campaign commenced in 2018/19 and is a restricted fund. Donations of £12,760 (excluding tax) have been raised this year. The balance on this campaign at 31 August 2024 is £11,023. With the Trustees Approval, £25,342 was transferred from the Sports Hall a/c to the School.

Total restricted funds balances were £11,023 at 31st August 2024.

Unrestricted funds totalled £123,308 at 31 August 2024. During the year, £59,939 was received in donations, which were used to support grants to the School Voluntary Fund.

Appointment of Trustees

Judith Turyagyenda was invited to become a Trustee based on the skills required by the charity. This was approved by Trustees at a virtual meeting held on 11 October 2024

Reserves Policy Statement

The reserves held by the Charity enable us to support our main objective of advancing the education of the students at TWGGS.

Unrestricted Reserves: £123,308

Reserves enable us to support our charitable objectives in a consistent way. The spending pressures on schools are not always predictable and the reserves of the Charity enable the Trustees to support the School when required.

Grant Making Statement

The Charity invites applications for the funding of activities that support the advancement of the education of students at TWGGS.

The types of activities include extra-curricular costs incurred in PE, Music, Drama and Debating and other activities approved by the Trustees. It also covers the running costs and repairs for the school minibuses, subscriptions to various associations and school prizes and awards.

The Charity in particular invites applications from the Southfield Fund, which contributes towards the trip and fieldwork costs of students, whose parents are experiencing financial difficulties. Applications are supported by appropriate financial documentation and are monitored on an annual basis.

Grants are generally made annually to 'TWGGS Clubs' on approval of the Trustees.

Investment Policy

The Charity takes a totally risk averse approach to investing its reserves. Consequently, investments are held in bank reserve accounts to maximise interest.

Review of Risk

The Charity has opted to exert the exemption available to smaller charities.



Mrs. Julie Robinson
Chair and Trustee

Date: 6/2/25



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Tunbridge Wells Girls' Grammar School Fund

On accounts for the year
ended

31 August 2024

Charity no
(if any)

1102545

Set out on pages

5 to 7

I report to the trustees on my examination of the accounts of the above charity ("the Charity") for the year ended 31 August 2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

6 February 2025

Name:

Stephen Pocock

Relevant professional
qualification(s) or body:

FCCA

Address:

Linden House, Linden Close

Tunbridge Wells, Kent TN4 8HH

TUNBRIDGE WELLS GIRLS' GRAMMAR SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD 1ST SEPTEMBER 2023 TO 31 AUGUST 2024

(Incorporating an Income and Expenditure Account)

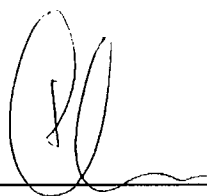
	Unrestricted Funds 2023/24 £	Restricted Funds 2023/24 £	TOTAL 2023/24 £	TOTAL 2022/23 £
Incoming Resources				
Activities to generate funds:				
Donations	59,909	12,760	72,669	81,483
Investment Income	1,758	0	1,758	760
Gift Aid Claim	32,474	0	32,474	0
	-----	-----	-----	-----
Total Incoming Resources	94,142	12,760	106,902	82,243
	-----	-----	-----	-----
Resources Expended				
Charitable Expenditure:				
Grants made to institutions - TWGGS	11,500	25,342	36,842	433,716
Management and Administration	72	13	85	79
	-----	-----	-----	-----
Total Resources Expended	11,572	25,355	36,927	433,795
	-----	-----	-----	-----
Net Incoming Resources	82,571	-12,595	69,975	-351,552
Net Movement in Funds				
Opening Funds at Sept 1st	40,737	23,619	64,356	415,909
Closing Funds at August 31st	123,308	11,023	134,331	64,356

TUNBRIDGE WELLS GIRLS' GRAMMAR SCHOOL

Balance Sheet as at 31st August 2024

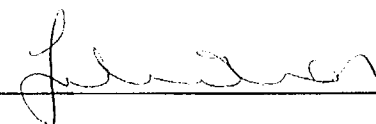
	£	2024 £	2023 £
Current Assets:			
Reserve Accounts	122,808		40,237
Current Accounts	<u>11,523</u>		<u>24,119</u>
TOTAL ASSETS		134,331	<u>64,356</u>
 Less Current Liabilities		0	0
 NET ASSETS		<u>134,331</u>	<u>64,356</u>
 Financed by:			
Restricted Funds:			
Sports Centre		<u>11,023</u>	<u>23,619</u>
		11,023	23,619
Unrestricted Funds:			
General Fund		123,308	40,737
		<u>134,331</u>	<u>64,356</u>

Signed: _____



Helen Ralph, Treasurer to the Charity

Signed: _____



Julie Robinson, Chair

TUNBRIDGE WELLS GIRLS' GRAMMAR SCHOOL
TWGGS Fund

Final Balance for the Period ending August 31st 2024

Opening Balance as at September 1st 2023:		
TWGGS Fund		£64,355.53
Change during the Year:		
TWGGS Fund		£69,975.44
Closing Balance as at August 31st 2024:		
TWGGS Fund		£134,330.97

Represented by:

Current Accounts	£11,523.43	
Business Reserve	£122,807.54	
		£134,330.97