

TWGGGS FUND

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2023

Charity Number: 1102545

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	Trustees serving during the period were:- Mrs. Julie Robinson (Chair) Mr Danny Neely Mrs. Helen Lindsay Ralph Mrs. Rosemary Elizabeth Serpis
Administrator to the Trustees:	Mrs Della Oatley
Treasurer:	Mrs. Helen Ralph
Registered Address:	Southfield Road Tunbridge Wells Kent. TN4 9UJ.
Bankers:	National Westminster Bank plc Tunbridge Wells Branch 89, Mount Pleasant Road Tunbridge Wells Kent. TN1 1QJ.
Independent Accounts' Examiner:	Nash Harvey Group LLP The Granary Hermitage Court Hermitage Lane Maidstone Kent ME16 9NT
Governing Documents:	The Charity is regulated by a Charity Commissioners' Scheme dated 26 January 2004 and by the Charity Act of 2011 and any subsequent Acts.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023.

The Trustees have pleasure in presenting their report for the period ended 31st August 2023. The Report is prepared in accordance with the Trust Deed and the recommendations of the 'Statement of Recommended Practice – Accounting and Reporting by Charities' and complies with applicable law.

Governing Document

The Charity was established in January 2004 and is governed by the Charities Act 2011. The management of the Trust is the responsibility of the Trustees who are appointed under the terms of the Trust Deed.

Objects

The object of the Charity is to advance the education of Tunbridge Wells Girls' Grammar School pupils.

Review of Activities

The inaugural meeting of the Charity took place on 26 January 2004. The Charity was established to support the education at Tunbridge Wells Girls' Grammar School.

The Charity enables the recovery of tax at the standard rate from donors.

The Sports Centre Campaign commenced in 2018/19 and is a restricted fund. Donations of £23,045 (excluding tax) have been raised this year. The balance on this campaign at 31 August 2023 is £23,619. With the Trustees Approval, £183,000 was transferred from the Sports Hall a/c to the School and £40,526 was transferred from the 35 day Notice a/c to the School.

Total restricted funds balances were £23,619 at 31st August 2023.

Unrestricted funds totalled £40,737 at 31 August 2023. During the year, £58,438 was received in donations, which were used to support grants to the School Voluntary Fund.

Reserves Policy Statement

The reserves held by the Charity enable us to support our main objective of advancing the education of the students at TWGGS.

Total Reserves: £40,737 (excluding Restricted Funds designated for the Sports Centre Campaign).

Reserves enable us to support our charitable objectives in a consistent way. The spending pressures on schools are not always predictable and the reserves of the Charity enable the Trustees to support the School when required.

Grant Making Statement

The Charity invites applications for the funding of activities that support the advancement of the education of students at TWGGS.

The types of activities include extra-curricular costs incurred in PE, Music, Drama and Debating and other activities approved by the Trustees. It also covers the running costs and repairs for the school minibuses, subscriptions to various associations and school prizes and awards.

The Charity in particular invites applications from the Southfield Fund, which contributes towards the trip and fieldwork costs of students, whose parents are experiencing financial difficulties. Applications are supported by appropriate financial documentation and are monitored on an annual basis.

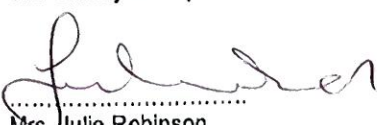
Grants are generally made annually to 'TWGGS Clubs' on approval of the Trustees.

Investment Policy

The Charity takes a totally risk averse approach to investing its reserves. Consequently, investments are held in bank reserve accounts to maximise interest.

Review of Risk

The Charity has opted to exert the exemption available to smaller charities.


.....
Mrs. Julie Robinson
Chair and Trustee

Date: 24.06.2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE 'TWGGS FUND'

I report on the Accounts of the Trust for the period ended 31 August 2023 as set out in the following pages.

Respective Responsibilities of the Trustees and the Independent Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records maintained by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking information from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the view given by the accounts.

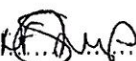
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in, any material respect, the requirements:

- To keep accounting records in accordance with section 130 of the Charities Act;
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 20/6/24....

Kate Sharp, ACA/FCCA on behalf of Nash Harvey Group LLP
The Granary, Hermitage court, Hermitage Lane, Maidstone, Kent ME16 9NT

TUNBRIDGE WELLS GIRLS' GRAMMAR SCHOOL

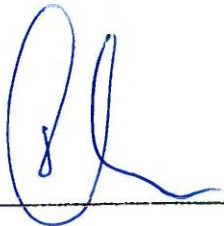
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE PERIOD
1ST SEPTEMBER 2022 TO 31 AUGUST 2023

	Unrestricted Funds 2022/23 £	Restricted Funds 2022/23 £	TOTAL 2022/23 £	TOTAL 2021/22 £
Incoming Resources (1)				
Activities to generate funds:				
Donations				£0
OGA				£0
Donations (2)	58,438	23,045	81,483	87,829.07
Investment Income	684	76	760	147.15
Tax transfer	0	0	0	0
Tax refund	0	0	0	35,427
	-----	-----	-----	-----
Total Incoming Resources	59,122	23,121	82,242	123,403.22
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Resources Expended				
Charitable Expenditure:				
Tfr to Restricted	0	0	0	7,500
Tfr to Clubs Appeals Disbursement	210,190	223,526	433,716	1,244.49
Grants to School Vol Fund (3)	0	0	0	0
Management and Administration	60	20	79	73.13
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Total Resources Expended	210,250	223,546	433,796	8,817.62
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Net Incoming Resources	-151,128	-200,425	-351,553	114,586
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Net Movement in Funds				
Opening Funds at Sept 1st	191,865	224,044	415,909	301,323
Closing Funds at August 31st	40,737	23,619	64,356	415,909

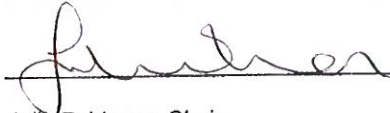
TUNBRIDGE WELLS GIRLS' GRAMMAR SCHOOL

Balance Sheet as at 31st August 2023

	£	2023 £	2022 £
Current Assets:			
Reserve Accounts	40,237		191,364
Current Accounts	<u>24,119</u>		<u>224,544</u>
TOTAL ASSETS		64,356	415,909
Less Current Liabilities (5)		0	0
NET ASSETS		<u>64,356</u>	<u>415,909</u>
Financed by:			
Restricted Funds:			
Sports Centre		23,619	183,593
35 day notice		0	40,451.77
8th Form Campaign		<u>0</u>	<u>0</u>
		23,619	224,044.54
Unrestricted Funds:			
General Fund		40,737	191,865
		<u>64,356</u>	<u>415,909</u>

Signed: 

Helen Ralph, Treasurer to the Charity

Signed: 

Julie Robinson, Chair

NOTES WHICH FORM PART OF THE ACCOUNTS
FOR THE YEAR ENDING 31ST AUGUST 2023:

Accounting Policies:

These accounts have been prepared in accordance with applicable accounting standards and the Charities Commission: Statement of Recommended Practice applicable to Charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) effective 1 January 2015, and the Charities Act 2011

(1) Incoming Resources – Donations of £23,045 for the purpose of building a sports centre. Unrestricted donations amounted to £58,438.

(2) Management and Administration:

Independent Examiner's Fee	£ 0
Bank Charges	£ 79.35

	£ 79.35

(3) Related Party Transactions – There were no Related Party Transactions during the Period.

(4) Cash Flow Statement – The Charity has exerted the exemption available for small charities.

(5) Previous Year Figures – These reflect the period September 1st 2021 to August 31st 2022.

(6) Taxation – The Trust is a registered charity and accordingly exempt from taxation on its income and gains where they are applied for charitable purposes.