

TWGGS FUND

REPORT AND FINANCIAL STATEMENTS **FOR THE YEAR ENDED** **31ST AUGUST 2022**

Charity Number: 1102545

<u>Contents:</u>	<u>Page</u>
Legal and administrative information.....	1
Report of the Trustees.....	2-3
Report of the independent examiner	4
Statement of Financial Activities.....	5-7
Notes forming part of the financial statement.....	8

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	Trustees serving during the period were:- Mrs. Julie Robinson (Chair) Mr Danny Neely Mrs. Helen Lindsay Ralph Mrs. Rosemary Elizabeth Serpis
Administrator to the Trustees:	Mrs Tessa Nichols
Treasurer:	Mrs. Helen Ralph
Registered Address:	Southfield Road Tunbridge Wells Kent. TN4 9UJ.
Bankers:	National Westminster Bank plc Tunbridge Wells Branch 89, Mount Pleasant Road Tunbridge Wells Kent. TN1 1QJ.
Independent Accounts' Examiner:	Nash Harvey Group LLP The Granary Hermitage Court Hermitage Lane Maidstone Kent ME16 9NT
Governing Documents:	The Charity is regulated by a Charity Commissioners' Scheme dated 26 January 2004 and by the Charity Act of 2011 and any subsequent Acts.

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST AUGUST 2022.

The Trustees have pleasure in presenting their report for the period ended 31st August 2022. The Report is prepared in accordance with the Trust Deed and the recommendations of the 'Statement of Recommended Practice – Accounting and Reporting by Charities' and complies with applicable law.

Governing Document

The Charity was established in January 2004 and is governed by the Charities Act 2011. The management of the Trust is the responsibility of the Trustees who are appointed under the terms of the Trust Deed.

Objects

The object of the Charity is to advance the education of Tunbridge Wells Girls' Grammar School pupils.

Review of Activities

The inaugural meeting of the Charity took place on 26 January 2004. The Charity was established to support the education at Tunbridge Wells Girls' Grammar School.

The Charity enables the recovery of tax at the standard rate from donors.

The Sixth Form Fund Campaign is a restricted fund. Donations of £0 have been raised this year. The Sixth form account was closed in July 2022. The balance on this account at 31 August 2022 is £0.

The Sports Centre Campaign commenced in 2018/19 and is a restricted fund. Donations of £30,355 (excluding tax) have been raised this year. The balance on this campaign at 31 August 2022 is £183,593.37.

Total restricted funds balances were £224,044 at 31st August 2022.

Unrestricted funds totalled £191,865 at 31 August 2022. During the year, £57,474 was received in donations, which were used to support grants to the School Voluntary Fund.

Reserves Policy Statement

The reserves held by the Charity enable us to support our main objective of advancing the education of the students at TWGGS.

Total Reserves: £191,865 (excluding Restricted Funds designated for the Sixth Form Fund Campaign and Sports Centre Campaign).

Reserves enable us to support our charitable objectives in a consistent way. The spending pressures on schools are not always predictable and the reserves of the Charity enable the Trustees to support the School when required.

Grant Making Statement

The Charity invites applications for the funding of activities that support the advancement of the education of students at TWGGS.

The types of activities include extra-curricular costs incurred in PE, Music, Drama and Debating and other activities approved by the Trustees. It also covers the running costs and repairs for the school minibuses, subscriptions to various associations and school prizes and awards.

The Charity in particular invites applications from the Southfield Fund, which contributes towards the trip and fieldwork costs of students, whose parents are experiencing financial difficulties. Applications are supported by appropriate financial documentation and are monitored on an annual basis.

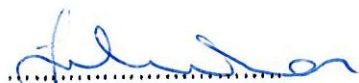
Grants are generally made annually to 'TWGGS Clubs' on approval of the Trustees.

Investment Policy

The Charity takes a totally risk averse approach to investing its reserves. Consequently, investments are held in bank reserve accounts to maximise interest.

Review of Risk

The Charity has opted to exert the exemption available to smaller charities.



Mrs. Julie Robinson
Chair and Trustee

Date: 29.03.2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE 'TWGGS FUND'

I report on the Accounts of the Trust for the period ended 31 August 2022 as set out in the following pages.

Respective Responsibilities of the Trustees and the Independent Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records maintained by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking information from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in, any material respect, the requirements:

- To keep accounting records in accordance with section 130 of the Charities Act;
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 7/3/23

Lisa Pattenden, FCCA on behalf of Nash Harvey Group LLP
The Granary, Hermitage court, Hermitage Lane, Maidstone, Kent ME16 9NT

TUNBRIDGE WELLS GIRLS' GRAMMAR SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE PERIOD
1ST SEPTEMBER 2021 TO 31 AUGUST 2022

	Unrestricted Funds 2021/22 £	Restricted Funds 2021/22 £	TOTAL 2021/22 £	TOTAL 2020/21 £
Incoming Resources (1)				
Activities to generate funds:				
Donations				£0
OGA				£0
Donations (2)	57,474	30,355	87,829	86,724
Investment Income	70	77	147	44
Tax transfer	0	0	0	0
Tax refund	35,427	0	35,427	0
Total Incoming Resources	92,971	30,432	123,403	86,768
Resources Expended				
Charitable Expenditure:				
Tfr to Restricted	7,500	0	7,500	0
Tfr to Clubs Appeals Disbursement	0	1,244	1,244	1,190
Grants to School Vol Fund (3)	0	0	0	0
Management and Administration	48	25	73	48
Total Resources Expended	7,548	1,270	8,818	1,238
Net Incoming Resources	85,424	29,162	114,586	85,530
Net Movement in Funds				
Opening Funds at Sept 1st	106,441	194,882	301,323	215,793
Closing Funds at August 31st	191,865	224,044	415,909	301,323

TUNBRIDGE WELLS GIRLS' GRAMMAR SCHOOL

Balance Sheet as at 31st August 2022

	£	2022 £	2021 £
Current Assets:			
Reserve Accounts	191,364		106,185
Current Accounts	<u>224,544</u>		<u>195,138</u>
TOTAL ASSETS		415,909	<u>301,323</u>
Less Current Liabilities (5)		0	0
NET ASSETS		<u>415,909</u>	<u>301,323</u>
Financed by:			
Restricted Funds:			
Sports Centre		183,593	153,264
35 day notice		40,451	40,374
6th Form Campaign		<u>0</u>	<u>1,244</u>
		224,044	194,882
Unrestricted Funds:			
General Fund		191,865	106,441
		<u>415,909</u>	<u>301,323</u>

Signed: _____

Helen Ralph, Treasurer to the Charity

Signed: _____

Julie Robinson, Chair

TUNBRIDGE WELLS GIRLS' GRAMMAR SCHOOL

TWGGS Fund

Final Balance for the Period ending August 31st 2022

Opening Balance as at September 1st 2021:		
TWGGS Fund		£301,322.97
Change during the Year:		
TWGGS Fund		£114,585.60
Closing Balance as at August 31st 2022:		
TWGGS Fund		£416,908.57

Represented by:

Current Accounts	£224,644.14	
Business Reserve	£191,364.43	
		£416,908.57

NOTES WHICH FORM PART OF THE ACCOUNTS
FOR THE YEAR ENDING 31ST AUGUST 2022:

Accounting Policies:

These accounts have been prepared in accordance with applicable accounting standards and the Charities Commission: Statement of Recommended Practice applicable to Charities preparing accounts in accordance with the financial reporting standard for smaller entities published on 16/07/14, the financial reporting standard for smaller entities (FRSSE), and the Charities Act 2011.

(1) Incoming Resources – Donations of £30,355 for the purpose of building a sports centre. Unrestricted donations amounted to £92,971.

(2) Management and Administration:

Independent Examiner's Fee	£ 0
Bank Charges	£ 73

	£ 73

(3) Related Party Transactions – There were no Related Party Transactions during the Period.

(4) Cash Flow Statement – The Charity has exerted the exemption available for small charities.

(5) Previous Year Figures – These reflect the period September 1st 2020 to August 31st 2021.

(6) Taxation – The Trust is a registered charity and accordingly exempt from taxation on its income and gains where they are applied for charitable purposes.