

**HOLLINGDEAN DEVELOPMENT TRUST**  
**(Company Number: 04811152)**  
**(Charity Number: 1102541)**

**TRUSTEES ANNUAL REPORT AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**HOLLINGDEAN DEVELOPMENT TRUST**  
**(A Company Limited By Guarantee)**  
**(Company Number: 04811152)**  
**(Charity Number: 1102541)**

**TRUSTEES' ANNUAL REPORT AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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## **TRUSTEES' ANNUAL REPORT**

The Trustees (who also act as directors for Companies Act purposes) have pleasure in presenting their report and financial statements for the year ended 31 March 2025.

The Trustees believe that the financial statements comply with current statutory requirements, the Charity's governing document and the Statement of Recommended Practice.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Name of Charity:** Hollingdean Development Trust

**Charity Number:** 1102541

**Company Number:** 04811152

**Registered and Principal Address:** Hollingdean Community Centre  
Thompson Road  
Brighton  
BN1 7BH

**Trustees:** Olivia Canham  
Christine Simpson  
Catherine Geurrier  
Robert Lane  
Sandra Meredith

**Bankers:** HSBC

**Independent Examiner:** Darren Harding  
17 Ditchling Crescent  
Brighton, East Sussex  
BN1 8GD

**Solicitors:** Griffith Smith Farrington Webb  
47 Old Steine  
Brighton  
BN1 1NW

## **TRUSTEES' ANNUAL REPORT – continued**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Hollingdean Development Trust was incorporated as a company limited by guarantee (registered number 04811152) on 25 June 2003. It received charitable status on 8 March 2004 (registered charity number 1102541).

The governing document is the Memorandum and Articles of the Association dated 25 June 2003 as amended by written resolutions dated 28 January 2004 and 9 March 2005. Under the Articles, Elected Trustees are elected at the Annual General Meeting to serve a maximum of 4 years. Appointed Trustees shall retire at each Annual General Meeting.

### **ORGANISATIONAL STRUCTURE**

The Trustees have control of the Charity and its property and affairs. The Board of Trustees meets on a monthly basis to receive report on the financial situation and other matters relating to the work of the Trust. There are no sub-committees. All cheques require the signature of two Trustees.

The Trust's work covers a very limited geographical area and elected Trustees must live within the area of benefit. Current Trustees have been recruited on the basis of their interest in the work of the Trust. The board had have co-opted, or appointed Trustees who live outside the area they were co-opted to fill gaps in the Board's skill base.

### **RISKS**

The Trustees have examined the principal areas of the Charity's operations and considered the major risks faced in each of these areas.

### **PUBLIC BENEFIT**

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 4 of the Charities Act 2006 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, specifically those on 'Objectives and Activities' and 'Significant Changes during the Year', relate in detail the benefit that the Charity provides to the public.

### **OBJECTIVES AND ACTIVITIES**

The objectives of the Charity which are to be carried out in Hollingdean and neighbouring communities are:

- a) To relieve poverty in such ways as the Trustees may decide;
- b) To promote or provide education (including vocational training);
- c) To provide or promote the provision of facilities for recreation and other leisure-time occupation in the interests of social welfare;
- d) To provide or assist in the provision of public health services and childcare;



## **TRUSTEES' ANNUAL REPORT – continued**

- e) To develop the capacity and skills of the members of the community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society;
- f) To establish and maintain community centres in furtherance of these objects;
- g) Such other charitable purposes as may from time to time be decided by the Trustees subject to the prior consent of the Charity Commissioners for England and Wales.

### **AIMS**

The Hollingdean Development Trust aims to become a sustainable Development Trust run by and for local residents. It aims to support the continuing regeneration of Hollingdean through its management of Community assets, the provision of local services and the creation of new responses to community needs.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **FINANCIAL REVIEW**

I am a long term resident of Hollingdean and was a local councillor for many years, so our community is very important to me. I have been involved in the Trust since it was set up nearly 21 years ago. We are a registered charity and our aims are to provide a focus for the community of Hollingdean. To maintain and run a Community Centre.

To promote the provision of recreation and leisure.

To encourage opportunities for local people for education and obtaining skills.

To promote public health and help relieve poverty.

We host and support a wide variety of activities and projects in Hollingdean and work closely and participate with other organisations across the city such as the City Council and the Trust for Developing Communities, who act as employers for our great community development workers. Our support can be in the form of reduced room hire rates for community projects, in some cases, free space for uses such as the development of Health Hubs. Help and guidance can be given to local groups in applying for grants and funding, via for example, the Healthy Neighbourhood Fund.

A wide variety of projects and activities are accommodated at the community centre such as Kidzone children's art activities, Third Space theatre company and we welcome C.A.S.E. Central children's Christmas party every year. Food projects such as Real Junk Food operate a weekly 'pay as you feel' café and Brightstore offer affordable shopping. These also complement our involvement in environmental projects in the area by reducing food waste.

A variety of exercise classes to suit all ages are also on offer. The Trust is very fortunate to be able to continue with all this community activity despite the cost of living rises which affect us all and this is largely due to all the brilliant volunteers. None of this is achievable without them so a special thanks to you all.

The Trust's finances remain in a healthy state. The debtors on this year's accounts are larger due to payments colliding and also payment queries from hirers, Xyla and Brightstore and these are being resolved so that payment can be made as soon as possible. We continue to bring in income and are successful in attracting funding to help maintain and improve our premises. In the months to come we will be trying to raise funds to improve access to the community centre from the Crestway for those who are less mobile.

Special thanks must also go to our previous chair Sandie Meredith for all her efforts over a long period. Also of course, last but not least, to Shirley Connor, who has the title of Administrator but in reality does so much more! We are really lucky to have her. We currently have vacancies for trustees for enthusiastic people who would like to be more involved in our community, if this is something that would interest you please let us know.

## **Reserves**

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the activities and potential future risks and hazards. The Trustees consider that the level of free reserves (that is those funds not tied up in fixed assets, and designated and restricted funds) should, where possible represent at least 6 months expenditure. The reserves as defined by the Charity Commission at the yearend were £58,798 which represents 13 months running costs. The Trustees recognise that the reserves are beyond what is required in the reserves policy, there are plans to make the centre fully accessible and so have designated £10,000 to enable this over the coming years.

## **Asset Cover for Funds**

The Trustees consider that the assets of the Charity are sufficient to meet the Charity's obligations on a fund by fund basis.

## **FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS**

As at the 31<sup>st</sup> March 2025 the Trust held the following amounts on behalf of other organisations:  
Healthy Neighbourhoods Fund £3,179; and Tia's Trees £1,280; and Capiorra £ 300

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES (THE TRUSTEES)**

The Trustees (who are also Directors of Hollingdean Development Trust for the purposes of Company law) are responsible for preparing the Trustees Report and the financial statements in accordance with the requirements of the Companies Act 2006.

I report in respect of my examination the Charities accounts carried out under section 145 of the 2011 Charities Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## INDEPENDENT EXAMINER

As the gross income of the Charity is more than £25,000, an independent examination is required. The Trustees have appointed Darren Harding to perform that task.

By order of the Board:

 DARREN HARDING 31/03/26

Approved by the Trustees on , and signed on their behalf by .



Christine Simpson  
Trustee/Director

31/3/26

Registered office:  
Hollingdean Community Centre  
Thompson Road, Brighton, BN1 7BH

## INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
<b>INCOMING RESOURCES</b>					
From Generated Funds:					
Donations		-	-	-	-
Investment Income:					
Bank interest		<u>464</u>	<u>-</u>	<u>464</u>	<u>391</u>
		<u>464</u>	<u>-</u>	<u>464</u>	<u>391</u>
From Charitable Activities:					
Grants		23,501	-	23,501	21,065
Rental Income exclusive of music		21,730	-	21,730	22,945
Rental Income Inclusive of Music		2,676	-	2,676	7,018
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,247</u>
		<u>47,907</u>	<u>-</u>	<u>47,907</u>	<u>52,276</u>
<b>TOTAL INCOMING RESOURCES</b>		<u><b>48,371</b></u>	<u><b>-</b></u>	<u><b>48,371</b></u>	<u><b>52,667</b></u>
<b>RESOURCES EXPENDED</b>					
Charitable Activities	2	49,761		49,761	49,895
Governance Costs	2	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u><b>49,761</b></u>	<u><b>-</b></u>	<u><b>49,761</b></u>	<u><b>49,895</b></u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR BEFORE TRANSFERS</b>		<b>(1,389)</b>		<b>(1,389)</b>	<b>2,772</b>
<b>TRANSFERS</b>		<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR AFTER TRANSFERS</b>		<b>(1,389)</b>		<b>(1,389)</b>	<b>(2,772)</b>
<b>FUND BALANCES BROUGHT FORWARD</b>		<u><b>61,912</b></u>	<u><b>-</b></u>	<u><b>61,912</b></u>	<u><b>59,139</b></u>
<b>FUND BALANCES CARRIED FORWARD</b>		<u><b>60,523</b></u>	<u><b>-</b></u>	<u><b>60,523</b></u>	<u><b>61,912</b></u>

All disclosures relate only to continuing resources.

There are no other recognised gains or losses in the current or previous period.

The notes on page 8 to 13 form part of these financial statements



**BALANCE SHEET  
AS AT 31 MARCH 2025**

	Note	2025 £	£	2024 £	£
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		<b>56,914</b>		64,484	
Debtors	5	<u>11,777</u>		<u>4,353</u>	
		<b>68,691</b>		<b>68,837</b>	
<b>CREDITORS: Amounts falling due within one year</b>					
	6	<u>(8,168)</u>		<u>(6,926)</u>	
<b>NET CURRENT ASSETS</b>			<b><u>60,523</u></b>		<b><u>61,911</u></b>
<b>NET ASSETS</b>			<b><u>60,523</u></b>		<b><u>61,911</u></b>
<b>Represented by:</b>					
Unrestricted funds	9	<b>58,797</b>		60,447	
Restricted funds	9	<u>1,725</u>		<u>1,464</u>	
<b>TOTAL FUNDS</b>	8		<b><u>60,523</u></b>		<b><u>61,911</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

Christine Simpson  
Trustee / Director



Date

31/3/26

The notes on pages 9 to 12 form part of these financial statements

**STATEMENT OF CASHFLOWS  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

	Notes	2025 £	2024 £
<b>NET MOVEMENT IN FUNDS</b>		<b>(1,389)</b>	<b>2,772</b>
Decrease in Debtors	(7,424)	(1,351)	
Decrease in Creditors	<u>1242</u>	<u>(4,657)</u>	
<b>NET CASH OUTFLOW FROM OPERATING ACTIVITIES</b>		<b><u>(7,571)</u></b>	<b><u>(3,236)</u></b>
<b>CHANGE IN CASH &amp; CASH EQUIVALENTS</b>		<b><u>(7,571)</u></b>	<b><u>(3,236)</u></b>
Cash and cash equivalents at the beginning of the year		64,484	67,720
Cash and cash equivalents at the end of the year		<u>56,913</u>	<u>64,484</u>

**ANALYSIS OF CASH & CASH  
EQUIVALENTS**

	At 1 April 2024 £	Cash flow £	Non-cash changes £	At 31 March 2025 £
Cash at bank and in hand	<u>64,484</u>	<u>(7,571)</u>	-	<u>56,913</u>
	<u>64,484</u>	<u>(7,571)</u>	-	<u>56,913</u>

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

### **1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

#### **1.1 Basis of Preparation of Accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Hollingdean Development Trust meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy note. There are no material uncertainties about Impact Initiatives ability to continue as a going concern.

#### **1.2 Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the accounts.

#### **1.3 Incoming Resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the accounts for services donated by volunteers.

#### **1.4 Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings.

Fundraising and Publicity includes direct publicity costs and fundraising consultancy fees.

Governance Costs include bookkeeper's fees, accountancy and legal costs.

All other costs are deemed to be Costs in Furtherance of the Objects of the Charity.

#### **1.5 Taxation**

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

#### **1.6 Leased Assets**

Rentals paid under operating leases are charged to income as incurred.

#### **1.7 Pension Costs**

Contributions payable to the company's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

## NOTES TO THE FINANCIAL STATEMENTS - continued

### 2. RESOURCES EXPENDED

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Charitable Activities:				
Bookkeeping	1,051	-	1,051	1,200
Buildings Insurance	592	-	592	538
Healthy Neighbourhoods	-	-	-	2,364
Grants paid out	12,781	-	12,781	-
Repairs & Renewals	-	-	-	15,998
Public Liability Insurance	1,036	-	1,036	442
Property Costs	19,347	-	19,347	10,169
Salary Costs	12,875	-	12,875	13,345
Stationery, Telephone and Broadband	485	-	485	727
Training – Community Development	-	-	-	3,909
Sundry	<u>1,594</u>	<u>-</u>	<u>1,594</u>	<u>1,204</u>
	<u><b>49,761</b></u>	<u><b>-</b></u>	<u><b>49,761</b></u>	<u><b>49,895</b></u>
Governance Costs:				
Independent Examiner's Fee	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>

### 3. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No Trustee received any remuneration during the period. No Trustees received reimbursed expenses in the year (2025: £NIL).

### 4. ANALYSIS OF STAFF COSTS

There was one member of staff during the period. No staff received in excess of £60,000 during the year.

	2025 £	2024 £
Salaries	12,500	12,500
Social Security Costs		470
Pension Costs	<u>375</u>	<u>375</u>
	<u><b>12,875</b></u>	<u><b>13,345</b></u>

### 5. DEBTORS

	2025 £	2024 £
Trade Debtors	<u><b>11,777</b></u>	<u><b>4353</b></u>



## NOTES TO THE FINANCIAL STATEMENTS - continued

6. CREDITORS: Amounts falling due within one year	2025	2024
	£	£
Trade Creditors	2,317	2,317
Accruals	1,092	150
Held for Capoeira	300	-
Held for Healthy Neighborhoods	3,179	3,179
Held for Tia's Trees	<u>1,280</u>	<u>1,280</u>
	<u><b>8,168</b></u>	<u><b>6,926</b></u>

## 7. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	<b>Land &amp; Buildings</b>	
	2025	2024
	£	£
Expiring:		
Within 1 year	1,500	1,500
Between 2 and 5 years	-	-
Over 5 years	-	-
	<u><b>1,500</b></u>	<u><b>1,500</b></u>

## 8. FUNDS

The funds are represented by the following assets:

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Net current assets	<u><b>58,798</b></u>	<u><b>1,725</b></u>	<u><b>60,523</b></u>	<u><b>61,911</b></u>

A detailed analysis of the individual restricted fund balances is given below.

# NOTES TO THE FINANCIAL STATEMENTS - continued

## 9. MOVEMENT IN FUNDS

	Bal b/fwd £	Incoming Resources £	Resources Expended £	Transfers £	Bal c/fwd £
<b>Restricted funds</b>					
Lucky Dip	1,316	-	-	-	1,316
Hollingdean Knitting Group	148	-	-	-	148
HNF – Trust for Dev Communities	<u>261</u>	-	-	-	261
	<u>1,725</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,725</u>
<b>Unrestricted Funds</b>					
General Fund Inc Environmental Improvement Fund	<u>50,186</u>	<b>48,371</b>	<b>(49,761)</b>	<u>-</u>	<u><b>48,797</b></u>
<b>Designated Funds</b>					
Access Project –	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Total	<u><b>60,186</b></u>	<u><b>48,371</b></u>	<u><b>(49,761)</b></u>	<u><b>-</b></u>	<u><b>58,797</b></u>
 <b>TOTAL FUNDS</b>	 <u>61,911</u>	 <u><b>48,371</b></u>	 <u><b>(49,761)</b></u>	 <u>-</u>	 <u><b>60,522</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**

**10. ANALYSIS OF PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES BY FUND**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
<b>INCOMING RESOURCES</b>					
From Generated Funds:					
Donations		-	-	-	-
Investment Income:					
Bank interest		<u>391</u>	<u>-</u>	<u>391</u>	<u>96</u>
		<u>391</u>	<u>-</u>	<u>391</u>	<u>96</u>
From Charitable Activities:					
Grants		43	21,022	21,065	22,723
Rental Income		29,963	-	29,963	21,888
Other		<u>1,247</u>	<u>-</u>	<u>1,247</u>	<u>5,905</u>
		<u>31,254</u>	<u>21,022</u>	<u>52,276</u>	<u>44,611</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>31,645</u>	<u>21,022</u>	<u>52,667</u>	<u>44,707</u>
<b>RESOURCES EXPENDED</b>					
Charitable Activities	2	29,134	20,761	49,895	62,461
Governance Costs	2	<u>-</u>	<u>-</u>	<u>-</u>	<u>100</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>29,134</u>	<u>20,761</u>	<u>49,895</u>	<u>62,561</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR BEFORE TRANSFERS</b>		2,511	261	2,772	(17,854)
<b>TRANSFERS</b>		<u>3045</u>	<u>(3045)</u>	<u>-</u>	<u>-</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR AFTER TRANSFERS</b>		5,556	(2,784)	2,772	(17,854)
<b>FUND BALANCES BROUGHT FORWARD</b>		<u>42,630</u>	<u>16,509</u>	<u>59,139</u>	<u>76,993</u>
<b>FUND BALANCES CARRIED FORWARD</b>		<u>42,162</u>	<u>15,749</u>	<u>61,911</u>	<u>59,139</u>