

HOLLINGDEAN DEVELOPMENT TRUST

England & Wales · Charity number 1102541

Details

Status Registered

Legal form Charitable company

Company number [04811152](#)

Registered 2004-03-08

Register [View on the Charity Commission register](#)

Contact

Address Hollingdean Community Centre
Thompson Road
Brighton
BN1 7BH

Phone 01273236160

Email hdtrustees@hotmail.com

Website hollingdeancommunitycentre.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ("THE OBJECTS") WHICH ARE TO BE CARRIED OUT IN HOLLINGDEAN AND NEIGHBOURING COMMUNITIES ARE:A. TO RELIEVE POVERTY IN SUCH WAYS AS THE TRUSTEES MAY DECIDE B. TO PROMOTE OR PROVIDE EDUCATION (INCLUDING VOCATIONAL TRAINING) C. TO PROVIDE OR PROMOTE THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE D. TO PROVIDE OR ASSIST IN THE PROVISION OF PUBLIC HEALTH SERVICES AND CHILDCARE E. TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE COMMUNITY IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY F. TO ESTABLISH AND MAINTAIN COMMUNITY CENTRES IN FURTHERANCE OF THESE OBJECTS, AND G. SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DECIDED BY THE TRUSTEES SUBJECT TO THE PRIOR CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES.

Activities: The Trust works, as lessee, to sustain the Community Centre and employs an Administrator. In partnership with 'The Trust for Developing Communities' it contributes funds for a Community Development Worker who supports the Trust in its aims to work with residents to attract funds for and manage community-projects and activities in the continued regeneration and improvement of Hollingdean, Brighton.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** HOLLINGDEAN AND NEIGHBOURING COMMUNITIES
- Brighton And Hove

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£48,371	£49,761	-	-
2024-03-31	£52,667	£49,895	-	-
2023-03-31	£44,707	£62,561	-	-
2022-03-31	£40,771	£38,607	-	-
2021-03-31	£49,451	£45,104	-	-

Trustees

Name	Role	Appointed
CHRISTINE JENNIFER SIMPSON	Chair	2003-06-01
Catherine Blanche Suzanne Guerrier		2018-06-27
Julia Murray Logue		2025-04-01
Olivia Canham		2017-01-26
Robert William Gunn Lane		2019-07-02
Sandra Ethel Meredith		2017-01-27

HOLLINGDEAN DEVELOPMENT TRUST

England & Wales - Charity number 1102541

Accounts

HOLLINGDEAN DEVELOPMENT TRUST
(Company Number: 04811152)
(Charity Number: 1102541)

TRUSTEES ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

HOLLINGDEAN DEVELOPMENT TRUST
(A Company Limited By Guarantee)
(Company Number: 04811152)
(Charity Number: 1102541)

TRUSTEES' ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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TRUSTEES' ANNUAL REPORT

The Trustees (who also act as directors for Companies Act purposes) have pleasure in presenting their report and financial statements for the year ended 31 March 2025.

The Trustees believe that the financial statements comply with current statutory requirements, the Charity's governing document and the Statement of Recommended Practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Name of Charity: Hollingdean Development Trust

Charity Number: 1102541

Company Number: 04811152

Registered and Principal Address: Hollingdean Community Centre
Thompson Road
Brighton
BN1 7BH

Trustees: Olivia Canham
Christine Simpson
Catherine Geurrier
Robert Lane
Sandra Meredith

Bankers: HSBC

Independent Examiner: Darren Harding
17 Ditchling Crescent
Brighton, East Sussex
BN1 8GD

Solicitors: Griffith Smith Farrington Webb
47 Old Steine
Brighton
BN1 1NW

TRUSTEES' ANNUAL REPORT – continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

Hollingdean Development Trust was incorporated as a company limited by guarantee (registered number 04811152) on 25 June 2003. It received charitable status on 8 March 2004 (registered charity number 1102541).

The governing document is the Memorandum and Articles of the Association dated 25 June 2003 as amended by written resolutions dated 28 January 2004 and 9 March 2005. Under the Articles, Elected Trustees are elected at the Annual General Meeting to serve a maximum of 4 years. Appointed Trustees shall retire at each Annual General Meeting.

ORGANISATIONAL STRUCTURE

The Trustees have control of the Charity and its property and affairs. The Board of Trustees meets on a monthly basis to receive report on the financial situation and other matters relating to the work of the Trust. There are no sub-committees. All cheques require the signature of two Trustees.

The Trust's work covers a very limited geographical area and elected Trustees must live within the area of benefit. Current Trustees have been recruited on the basis of their interest in the work of the Trust. The board had have co-opted, or appointed Trustees who live outside the area they were co-opted to fill gaps in the Board's skill base.

RISKS

The Trustees have examined the principal areas of the Charity's operations and considered the major risks faced in each of these areas.

PUBLIC BENEFIT

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 4 of the Charities Act 2006 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, specifically those on 'Objectives and Activities' and 'Significant Changes during the Year', relate in detail the benefit that the Charity provides to the public.

OBJECTIVES AND ACTIVITIES

The objectives of the Charity which are to be carried out in Hollingdean and neighbouring communities are:

- a) To relieve poverty in such ways as the Trustees may decide;
- b) To promote or provide education (including vocational training);
- c) To provide or promote the provision of facilities for recreation and other leisure-time occupation in the interests of social welfare;
- d) To provide or assist in the provision of public health services and childcare;

TRUSTEES' ANNUAL REPORT – continued

- e) To develop the capacity and skills of the members of the community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society;
- f) To establish and maintain community centres in furtherance of these objects;
- g) Such other charitable purposes as may from time to time be decided by the Trustees subject to the prior consent of the Charity Commissioners for England and Wales.

AIMS

The Hollingdean Development Trust aims to become a sustainable Development Trust run by and for local residents. It aims to support the continuing regeneration of Hollingdean through its management of Community assets, the provision of local services and the creation of new responses to community needs.

ACHIEVEMENTS AND PERFORMANCE

FINANCIAL REVIEW

I am a long term resident of Hollingdean and was a local councillor for many years, so our community is very important to me. I have been involved in the Trust since it was set up nearly 21 years ago. We are a registered charity and our aims are to provide a focus for the community of Hollingdean. To maintain and run a Community Centre.

To promote the provision of recreation and leisure.

To encourage opportunities for local people for education and obtaining skills.

To promote public health and help relieve poverty.

We host and support a wide variety of activities and projects in Hollingdean and work closely and participate with other organisations across the city such as the City Council and the Trust for Developing Communities, who act as employers for our great community development workers. Our support can be in the form of reduced room hire rates for community projects, in some cases, free space for uses such as the development of Health Hubs. Help and guidance can be given to local groups in applying for grants and funding, via for example, the Healthy Neighbourhood Fund.

A wide variety of projects and activities are accommodated at the community centre such as Kidzone children's art activities, Third Space theatre company and we welcome C.A.S.E. Central children's Christmas party every year. Food projects such as Real Junk Food operate a weekly 'pay as you feel' café and Brightstore offer affordable shopping. These also complement our involvement in environmental projects in the area by reducing food waste.

A variety of exercise classes to suit all ages are also on offer. The Trust is very fortunate to be able to continue with all this community activity despite the cost of living rises which affect us all and this is largely due to all the brilliant volunteers. None of this is achievable without them so a special thanks to you all.

The Trust's finances remain in a healthy state. The debtors on this year's accounts are larger due to payments colliding and also payment queries from hirers, Xyla and Brightstore and these are being resolved so that payment can be made as soon as possible. We continue to bring in income and are successful in attracting funding to help maintain and improve our premises. In the months to come we will be trying to raise funds to improve access to the community centre from the Crestway for those who are less mobile.

Special thanks must also go to our previous chair Sandie Meredith for all her efforts over a long period. Also of course, last but not least, to Shirley Connor, who has the title of Administrator but in reality does so much more! We are really lucky to have her. We currently have vacancies for trustees for enthusiastic people who would like to be more involved in our community, if this is something that would interest you please let us know.

Reserves

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the activities and potential future risks and hazards. The Trustees consider that the level of free reserves (that is those funds not tied up in fixed assets, and designated and restricted funds) should, where possible represent at least 6 months expenditure. The reserves as defined by the Charity Commission at the yearend were £58,798 which represents 13 months running costs. The Trustees recognise that the reserves are beyond what is required in the reserves policy, there are plans to make the centre fully accessible and so have designated £10,000 to enable this over the coming years.

Asset Cover for Funds

The Trustees consider that the assets of the Charity are sufficient to meet the Charity's obligations on a fund by fund basis.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

As at the 31st March 2025 the Trust held the following amounts on behalf of other organisations:
Healthy Neighbourhoods Fund £3,179; and Tia's Trees £1,280; and Capiorra £ 300

STATEMENT OF DIRECTORS' RESPONSIBILITIES (THE TRUSTEES)

The Trustees (who are also Directors of Hollingdean Development Trust for the purposes of Company law) are responsible for preparing the Trustees Report and the financial statements in accordance with the requirements of the Companies Act 2006.

I report in respect of my examination the Charities accounts carried out under section 145 of the 2011 Charities Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER

As the gross income of the Charity is more than £25,000, an independent examination is required. The Trustees have appointed Darren Harding to perform that task.

By order of the Board:

 DARREN HARDING 31/03/26

Approved by the Trustees on _____, and signed on their behalf by .



Christine Simpson
Trustee/Director

31/3/26

Registered office:
Hollingdean Community Centre
Thompson Road, Brighton, BN1 7BH

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
INCOMING RESOURCES					
From Generated Funds:					
Donations		-	-	-	-
Investment Income:					
Bank interest		<u>464</u>	-	<u>464</u>	<u>391</u>
		<u>464</u>	-	<u>464</u>	<u>391</u>
From Charitable Activities:					
Grants		<u>23,501</u>	-	<u>23,501</u>	21,065
Rental Income exclusive of music		<u>21,730</u>	-	<u>21,730</u>	22,945
Rental Income Inclusive of Music		<u>2,676</u>	-	<u>2,676</u>	7,018
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,247</u>
		<u>47,907</u>	-	<u>47,907</u>	<u>52,276</u>
TOTAL INCOMING RESOURCES		<u>48,371</u>	<u>-</u>	<u>48,371</u>	<u>52,667</u>
RESOURCES EXPENDED					
Charitable Activities	2	<u>49,761</u>	-	<u>49,761</u>	49,895
Governance Costs	2	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL RESOURCES EXPENDED		<u>49,761</u>	<u>-</u>	<u>49,761</u>	<u>49,895</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR BEFORE TRANSFERS		(1,389)		(1,389)	2,772
TRANSFERS		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR AFTER TRANSFERS		(1,389)		(1,389)	(2,772)
FUND BALANCES BROUGHT FORWARD		<u>61,912</u>	<u>-</u>	<u>61,912</u>	<u>59,139</u>
FUND BALANCES CARRIED FORWARD		<u>60,523</u>	<u>-</u>	<u>60,523</u>	<u>61,912</u>

All disclosures relate only to continuing resources.

There are no other recognised gains or losses in the current or previous period.

The notes on page 8 to 13 form part of these financial statements

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	£	2024 £	£
CURRENT ASSETS					
Cash at bank and in hand		56,914		64,484	
Debtors	5	<u>11,777</u>		<u>4,353</u>	
		68,691		68,837	
CREDITORS: Amounts falling due within one year					
	6	<u>(8,168)</u>		<u>(6,926)</u>	
NET CURRENT ASSETS			<u>60,523</u>		<u>61,911</u>
NET ASSETS			<u>60,523</u>		<u>61,911</u>
Represented by:					
Unrestricted funds	9		58,797		60,447
Restricted funds	9		<u>1,725</u>		<u>1,464</u>
TOTAL FUNDS	8		<u>60,523</u>		<u>61,911</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

Christine Simpson
Trustee / Director



Date

31/3/26

The notes on pages 9 to 12 form part of these financial statements

**STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	2025 £	2024 £
NET MOVEMENT IN FUNDS		(1,389)	2,772
Decrease in Debtors	(7,424)	(1,351)	
Decrease in Creditors	<u>1242</u>	<u>(4,657)</u>	
NET CASH OUTFLOW FROM OPERATING ACTIVITIES		<u>(7,571)</u>	<u>(3,236)</u>
CHANGE IN CASH & CASH EQUIVALENTS		<u>(7,571)</u>	<u>(3,236)</u>
Cash and cash equivalents at the beginning of the year		64,484	67,720
Cash and cash equivalents at the end of the year		<u>56,913</u>	<u>64,484</u>

**ANALYSIS OF CASH & CASH
EQUIVALENTS**

	At 1 April 2024 £	Cash flow £	Non-cash changes £	At 31 March 2025 £
Cash at bank and in hand	64,484	<u>(7,571)</u>	-	<u>56,913</u>
	<u>64,484</u>	<u>(7,571)</u>	-	<u>56,913</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 Basis of Preparation of Accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Hollingdean Development Trust meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy note. There are no material uncertainties about Impact Initiatives ability to continue as a going concern.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the accounts for services donated by volunteers.

1.4 Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings.

Fundraising and Publicity includes direct publicity costs and fundraising consultancy fees.

Governance Costs include bookkeeper's fees, accountancy and legal costs.

All other costs are deemed to be Costs in Furtherance of the Objects of the Charity.

1.5 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

1.6 Leased Assets

Rentals paid under operating leases are charged to income as incurred.

1.7 Pension Costs

Contributions payable to the company's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued

2. RESOURCES EXPENDED

	Unrestricted	Restricted	2025	2024
	£	£	Total	Total
			£	£
Charitable Activities:				
Bookkeeping	1,051	-	1,051	1,200
Buildings Insurance	592	-	592	538
Healthy Neighbourhoods	-	-	-	2,364
Grants paid out	12,781	-	12,781	-
Repairs & Renewals	-	-	-	15,998
Public Liability Insurance	1,036	-	1,036	442
Property Costs	19,347	-	19,347	10,169
Salary Costs	12,875	-	12,875	13,345
Stationery, Telephone and Broadband	485	-	485	727
Training – Community Development	-	-	-	3,909
Sundry	<u>1,594</u>	<u>-</u>	<u>1,594</u>	<u>1,204</u>
	<u>49,761</u>	<u>-</u>	<u>49,761</u>	<u>49,895</u>
 Governance Costs:				
Independent Examiner's Fee	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No Trustee received any remuneration during the period. No Trustees received reimbursed expenses in the year (2025: £NIL).

4. ANALYSIS OF STAFF COSTS

There was one member of staff during the period. No staff received in excess of £60,000 during the year.

	2025	2024
	£	£
Salaries	12,500	12,500
Social Security Costs		470
Pension Costs	<u>375</u>	<u>375</u>
	<u>12,875</u>	<u>13,345</u>

5. DEBTORS

	2025	2024
	£	£
Trade Debtors	<u>11,777</u>	<u>4353</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

6. CREDITORS: Amounts falling due within one year	2025	2024
	£	£
Trade Creditors	2,317	2,317
Accruals	1,092	150
Held for Capoeira	300	-
Held for Healthy Neighborhoods	3,179	3,179
Held for Tia's Trees	<u>1,280</u>	<u>1,280</u>
	<u>8,168</u>	<u>6,926</u>

7. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	Land & Buildings	
	2025	2024
	£	£
Expiring:		
Within 1 year	1,500	1,500
Between 2 and 5 years	-	-
Over 5 years	-	-
	<u>1,500</u>	<u>1,500</u>

8. FUNDS

The funds are represented by the following assets:

	Unrestricted	Restricted	Total	Total
	funds	funds	2025	2024
	£	£	£	£
Net current assets	<u>58,798</u>	<u>1,725</u>	<u>60,523</u>	<u>61,911</u>

A detailed analysis of the individual restricted fund balances is given below.

NOTES TO THE FINANCIAL STATEMENTS - continued

9. MOVEMENT IN FUNDS	Bal b/fwd £	Incoming Resources £	Resources Expended £	Transfers £	Bal c/fwd £
Restricted funds					
Lucky Dip	1,316	-	-	-	1,316
Hollingdean Knitting Group	148	-	-	-	148
HNF – Trust for Dev Communities	<u>261</u>	-	-	-	261
	<u>1,725</u>	-	-	-	<u>1,725</u>
Unrestricted Funds					
General Fund Inc Environmental Improvement Fund	<u>50,186</u>	48,371	(49,761)	-	<u>48,797</u>
Designated Funds					
Access Project – Total	<u>10,000</u> <u>60,186</u>	- <u>48,371</u>	- <u>(49,761)</u>	- <u>-</u>	<u>10,000</u> <u>58,797</u>
 TOTAL FUNDS	 <u>61,911</u>	 <u>48,371</u>	 <u>(49,761)</u>	 <u>-</u>	 <u>60,522</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

10. ANALYSIS OF PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES BY FUND

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
INCOMING RESOURCES					
From Generated Funds:					
Donations		-	-	-	-
Investment Income:					
Bank interest		<u>391</u>	<u>-</u>	<u>391</u>	<u>96</u>
		<u>391</u>	<u>-</u>	<u>391</u>	<u>96</u>
From Charitable Activities:					
Grants		43	21,022	21,065	22,723
Rental Income		29,963	-	29,963	21,888
Other		<u>1,247</u>	<u>-</u>	<u>1,247</u>	<u>5,905</u>
		<u>31,254</u>	<u>21,022</u>	<u>52,276</u>	<u>44,611</u>
TOTAL INCOMING RESOURCES		<u>31,645</u>	<u>21,022</u>	<u>52,667</u>	<u>44,707</u>
RESOURCES EXPENDED					
Charitable Activities	2	29,134	20,761	49,895	62,461
Governance Costs	2	<u>-</u>	<u>-</u>	<u>-</u>	<u>100</u>
TOTAL RESOURCES EXPENDED		<u>29,134</u>	<u>20,761</u>	<u>49,895</u>	<u>62,561</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR BEFORE TRANSFERS		2,511	261	2,772	(17,854)
TRANSFERS		<u>3045</u>	<u>(3045)</u>	<u>-</u>	<u>-</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR AFTER TRANSFERS		5,556	(2,784)	2,772	(17,854)
FUND BALANCES BROUGHT FORWARD		<u>42,630</u>	<u>16,509</u>	<u>59,139</u>	<u>76,993</u>
FUND BALANCES CARRIED FORWARD		<u>42,162</u>	<u>15,749</u>	<u>61,911</u>	<u>59,139</u>

HOLLINGDEAN DEVELOPMENT TRUST

England & Wales - Charity number 1102541

Accounts

HOLLINGDEAN DEVELOPMENT TRUST
(Company Number: 04811152)
(Charity Number: 1102541)

TRUSTEES ANNUAL REPORT AND
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HOLLINGDEAN DEVELOPMENT TRUST
(A Company Limited By Guarantee)
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TRUSTEES' ANNUAL REPORT

The Trustees (who also act as directors for Companies Act purposes) have pleasure in presenting their report and financial statements for the year ended 31 March 2024.

The Trustees believe that the financial statements comply with current statutory requirements, the Charity's governing document and the Statement of Recommended Practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Name of Charity: Hollingdean Development Trust

Charity Number: 1102541

Company Number: 04811152

Registered and Principal Address: Hollingdean Community Centre
Thompson Road
Brighton
BN1 7BH

Trustees: Sandra Meredith
Olivia Canham
Christine Simpson
Catherine Geurrier
Robert Lane

Bankers: HSBC

Independent Examiner: Darren Harding
17 Ditchling Crescent
Brighton, East Sussex
BN1 8GD

Solicitors: Griffith Smith Farrington Webb
47 Old Steine
Brighton
BN1 1NW

TRUSTEES' ANNUAL REPORT – continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

Hollingdean Development Trust was incorporated as a company limited by guarantee (registered number 04811152) on 25 June 2003. It received charitable status on 8 March 2004 (registered charity number 1102541).

The governing document is the Memorandum and Articles of the Association dated 25 June 2003 as amended by written resolutions dated 28 January 2004 and 9 March 2005. Under the Articles, Elected Trustees are elected at the Annual General Meeting to serve a maximum of 4 years. Appointed Trustees shall retire at each Annual General Meeting.

ORGANISATIONAL STRUCTURE

The Trustees have control of the Charity and its property and affairs. The Board of Trustees meets on a monthly basis to receive report on the financial situation and other matters relating to the work of the Trust. There are no sub-committees. All cheques require the signature of two Trustees.

The Trust's work covers a very limited geographical area and elected Trustees must live within the area of benefit. Current Trustees have been recruited on the basis of their interest in the work of the Trust. The board had have co-opted, or appointed Trustees who live outside the area they were co-opted to fill gaps in the Board's skill base.

RISKS

The Trustees have examined the principal areas of the Charity's operations and considered the major risks faced in each of these areas.

PUBLIC BENEFIT

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 4 of the Charities Act 2006 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, specifically those on 'Objectives and Activities' and 'Significant Changes during the Year', relate in detail the benefit that the Charity provides to the public.

OBJECTIVES AND ACTIVITIES

The objectives of the Charity which are to be carried out in Hollingdean and neighbouring communities are:

- a) To relieve poverty in such ways as the Trustees may decide;
- b) To promote or provide education (including vocational training);
- c) To provide or promote the provision of facilities for recreation and other leisure-time occupation in the interests of social welfare;
- d) To provide or assist in the provision of public health services and childcare;

TRUSTEES' ANNUAL REPORT – continued

- e) To develop the capacity and skills of the members of the community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society;
- f) To establish and maintain community centres in furtherance of these objects;
- g) Such other charitable purposes as may from time to time be decided by the Trustees subject to the prior consent of the Charity Commissioners for England and Wales.

AIMS

The Hollingdean Development Trust aims to become a sustainable Development Trust run by and for local residents. It aims to support the continuing regeneration of Hollingdean through its management of Community assets, the provision of local services and the creation of new responses to community needs.

ACHIEVEMENTS AND PERFORMANCE

FINANCIAL REVIEW

HDT Marks this annual report coinciding with it being the 20th anniversary being a charity and this great achievement is to be celebrated. This would not have been possible without the support of numerous people and organisations along the way to get to the position that we are today.

We take great pride in being able to provide support within the community to residents, group and collaborative working partners in a variety of ways. We can be an anchor organisation, a funding holder, pilot projects, funding pots and grants available to local groups and organisations. The staff and trustees have evolved to support those in need to get assistance due to the cost of living and cuts in main stream funding for local services.

HDT have benefitted to provide support from grants from The National Lottery to run some much needed support hubs. This also enabled HDT to change the usage of a former office into a wonderful new multi-functional room to provide even more support for those who need it. A grant from BHCC shared prosperity fund to help improve the access requirements to the community centre building. This is still very much a work in progress and further funding is being applied for.

HDT is continuing to work with organisations such as Trust for Developing Communities , Community Base and the Community Buildings Network to share support, delivery and sign posting.

Like many areas, Hollingdean has felt the effect of the cost of living and the community centre still enables groups to deliver support to those greatest in need but, like most the cost of running the community centre have increased so for the first time in a number of years the charges for hire have had to rise.

Trustee recruitment is always a battle but for those willing a warm welcome awaits.

Reserves

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the activities and potential future risks and hazards. The Trustees consider that the level of free reserves (that is those funds not tied up in fixed assets, and designated and restricted funds) should, where possible represent at least 6 months expenditure. The reserves as defined by the Charity Commission at the year end were £60,186 which represents 13 months running costs. The Trustees recognise that the reserves are beyond what is required in the reserves policy, there are plans to make the centre fully accessible and so have designated £10,000 to enable this over the coming years.

Asset Cover for Funds

The Trustees consider that the assets of the Charity are sufficient to meet the Charity's obligations on a fund by fund basis.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

As at the 31st March 2024 the Trust held the following amounts on behalf of other organisations:
Healthy Neighbourhoods Fund £3,179; and Tia's Trees £1,280.

STATEMENT OF DIRECTORS' RESPONSIBILITIES (THE TRUSTEES)

The Trustees (who are also Directors of Hollingdean Development Trust for the purposes of Company law) are responsible for preparing the Trustees Report and the financial statements in accordance with the requirements of the Companies Act 2006.

I report in respect of my examination the Charities accounts carried out under section 145 of the 2011 Charities Act and in carrying out my examination , I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER

As the gross income of the Charity is more than £25,000, an independent examination is required. The Trustees have appointed Darren Harding to perform that task.

By order of the Board:

Approved by the Trustees on _____, and signed on their behalf by Sandie Meredith.

Sandra Meredith
Trustee/Director

Registered office:
Hollingdean Community Centre
Thompson Road, Brighton, BN1 7BH

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
INCOMING RESOURCES					
From Generated Funds:					
Donations		-	-	-	-
Investment Income:					
Bank interest		<u>391</u>	<u>-</u>	<u>391</u>	<u>96</u>
		<u>391</u>	<u>-</u>	<u>391</u>	<u>96</u>
From Charitable Activities:					
Grants		43	21,022	21,065	22,723
Rental Income exclusive of music		22,945	-	22,945	21,888
Rental Income Inclusive of Music		7,018	-	7,018	
Other		<u>1,247</u>	<u>-</u>	<u>1,247</u>	<u>-</u>
		<u>31,254</u>	<u>21,022</u>	<u>52,276</u>	<u>44,611</u>
TOTAL INCOMING RESOURCES		<u>31,602</u>	<u>21,065</u>	<u>52,667</u>	<u>40,707</u>
RESOURCES EXPENDED					
Charitable Activities	2	29,134	20,761	49,895	62,461
Governance Costs	2	<u>-</u>	<u>-</u>	<u>-</u>	<u>100</u>
TOTAL RESOURCES EXPENDED		<u>29,134</u>	<u>20,761</u>	<u>49,895</u>	<u>62,561</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR BEFORE TRANSFERS		2,511	261	2,772	(17,854)
TRANSFERS		<u>3,045</u>	<u>(3,045)</u>	<u>-</u>	<u>300</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR AFTER TRANSFERS		5,556	(2,784)	2,772	(17,854)
FUND BALANCES BROUGHT FORWARD		<u>42,630</u>	<u>16,509</u>	<u>59,139</u>	<u>76,993</u>
FUND BALANCES CARRIED FORWARD		<u>46,162</u>	<u>15,749</u>	<u>61,911</u>	<u>59,139</u>

All disclosures relate only to continuing resources.

There are no other recognised gains or losses in the current or previous period.

The notes on page 8 to 12 form part of these financial statements

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 £	£	2023 £	£
CURRENT ASSETS					
Cash at bank and in hand		64,484		67,720	
Debtors	5	<u>4,353</u>		<u>3,002</u>	
		68,837		70,722	
CREDITORS: Amounts falling due within one year	6	<u>(6,926)</u>		<u>(11,583)</u>	
NET CURRENT ASSETS			<u>61,911</u>		<u>59,139</u>
NET ASSETS			<u>61,911</u>		<u>59,139</u>
Represented by:					
Unrestricted funds	9		60,186		54,630
Restricted funds	9		<u>1,725</u>		<u>4,509</u>
TOTAL FUNDS	8		<u>61,911</u>		<u>59,139</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

Sandra Meredith
Trustee / Director

Date

The notes on pages 8 to 12 form part of these financial statements

**STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31st MARCH 2024**

Notes	2024	2023
	£	£
NET MOVEMENT IN FUNDS	2,772	(17,854)
Decrease in Debtors	(1,351)	1,195
Decrease in Creditors	<u>(4,657)</u>	<u>(900)</u>
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	<u>(3,236)</u>	<u>17,559</u>
CHANGE IN CASH & CASH EQUIVALENTS	<u>(3,236)</u>	<u>17,559</u>
Cash and cash equivalents at the beginning of the year	67,720	85,279
Cash and cash equivalents at the end of the year	<u>64,484</u>	<u>67,720</u>

ANALYSIS OF CASH & CASH EQUIVALENTS				
	At 1 April 2023	Cash flow	Non-cash changes	At 31 March 2024
	£	£	£	£
Cash at bank and in hand	<u>67,720</u>	<u>(3,236)</u>	-	<u>64,484</u>
	<u>67,720</u>	<u>(2,236)</u>	-	<u>64,484</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 Basis of Preparation of Accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Hollingdean Development Trust meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy note. There are no material uncertainties about Impact Initiatives ability to continue as a going concern.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the accounts for services donated by volunteers.

1.4 Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings.

Fundraising and Publicity includes direct publicity costs and fundraising consultancy fees.

Governance Costs include bookkeeper's fees, accountancy and legal costs.

All other costs are deemed to be Costs in Furtherance of the Objects of the Charity.

1.5 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

1.6 Leased Assets

Rentals paid under operating leases are charged to income as incurred.

1.7 Pension Costs

Contributions payable to the company's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued

2. RESOURCES EXPENDED

	Unrestricted	Restricted	2024	2023
	£	£	Total	Total
			£	£
Charitable Activities:				
Bookkeeping	1,200	-	1,200	1,450
Buildings Insurance	538	-	538	407
Healthy Neighbourhoods	2364	-	2364	3,859
Grants paid out	-	-	-	11,352
Repairs & Renewals	1,127	16,852	15,998	23,530
Public Liability Insurance	442	-	442	309
Property Costs	10,169	-	10,169	6,530
Salary Costs	13,345	-	13,345	13,363
Stationery, Telephone and Broadband	727	-	727	1,037
Training – Community Development		3,909	3,909	-
Sundry	<u>1,204</u>	<u>-</u>	<u>1,204</u>	<u>624</u>
	<u>29,134</u>	<u>20,761</u>	<u>49,895</u>	<u>62,461</u>
Governance Costs:				
Independent Examiner's Fee	<u>-</u>	<u>-</u>	<u>-</u>	<u>100</u>

3. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No Trustee received any remuneration during the period. No Trustees received reimbursed expenses in the year (2024: £NIL).

4. ANALYSIS OF STAFF COSTS

There was one member of staff during the period. No staff received in excess of £60,000 during the year.

	2024	2023
	£	£
Salaries	12,500	12,500
Social Security Costs	470	470
Pension Costs	<u>375</u>	<u>375</u>
	<u>13,345</u>	<u>13,345</u>

5. DEBTORS

	2024	2023
	£	£
Trade Debtors	<u>4,353</u>	<u>3,002</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

6. CREDITORS: Amounts falling due within one year	2023	2023
	£	£
Trade Creditors	2,317	6,474
Accruals	150	150
Other Creditors	-	-
Held for Healthy Neighbourhoods	3,179	3,679
Held for Tia's Trees	<u>1,280</u>	<u>1,280</u>
	<u>6,926</u>	<u>11,583</u>

7. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	Land & Buildings	
	2024	2023
	£	£
Expiring:		
Within 1 year	1,500	1,500
Between 2 and 5 years	-	-
Over 5 years	-	-
	<u>1,500</u>	<u>1,500</u>

8. FUNDS

The funds are represented by the following assets:

	Unrestricted	Restricted	Total	Total
	funds	funds	2024	2023
	£	£	£	£
Net current assets	<u>60,186</u>	<u>1,725</u>	<u>61,911</u>	<u>59,139</u>

A detailed analysis of the individual restricted fund balances is given below.

NOTES TO THE FINANCIAL STATEMENTS - continued

9. MOVEMENT IN FUNDS	Bal b/fwd £	Incoming Resources £	Resources Expended £	Transfers £	Bal c/fwd £
Restricted funds					
Novas Scarman re Healthy Neighbourhoods	652	-	-	(652)	-
Lucky Dip	1,316	-	-	-	1,316
Children's cafe	2,050	-	-	(2,050)	-
Holly Hips	50	-	-	(50)	-
Hollingdean Knitting Group	148	-	-	-	148
Friends of Stanmer Park Street Play	293	-	-	(293)	-
National Lottery Grant		16,852	(16,852)		-
HNF – Trust for Dev Communities		4,170	(3,909)		261
	<u>4,509</u>	<u>21,022</u>	<u>(20,761)</u>	<u>(3,045)</u>	<u>1,725</u>
Unrestricted Funds					
General Fund -inc Environmental Improvement Fund	<u>44,630</u>	31,645	(29,134)	3,045	<u>48,204</u>
Designated Funds					
Access Project –	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Total	<u>54,630</u>	<u>31634</u>	<u>(29,134)</u>	<u>3,045</u>	<u>58,204</u>
 TOTAL FUNDS	 <u>59,139</u>	 <u>52,667</u>	 <u>(49,894)</u>	 <u>-</u>	 <u>61,911</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

10. ANALYSIS OF PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES BY FUND

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
INCOMING RESOURCES					
From Generated Funds:					
Donations		-	-	-	-
Investment Income:					
Bank interest		<u>96</u>	<u>-</u>	<u>96</u>	<u>2</u>
		<u>96</u>	<u>-</u>	<u>96</u>	<u>2</u>
From Charitable Activities:					
Grants		4,350	18,373	22,723	23,750
Rental Income		21,888	-	21,888	11,114
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>5,905</u>
		<u>26,238</u>	<u>18,373</u>	<u>44,611</u>	<u>40,769</u>
TOTAL INCOMING RESOURCES		<u>26,334</u>	<u>18,373</u>	<u>44,707</u>	<u>40,771</u>
RESOURCES EXPENDED					
Charitable Activities	2	47,250	15,211	62,461	38,507
Governance Costs	2	<u>100</u>	<u>-</u>	<u>100</u>	<u>100</u>
TOTAL RESOURCES EXPENDED		<u>47,350</u>	<u>15,211</u>	<u>62,561</u>	<u>38,607</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR BEFORE TRANSFERS		(21,016)	3,162	(17,854)	2,164
TRANSFERS		<u>(300)</u>	<u>300</u>	<u>-</u>	<u>-</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR AFTER TRANSFERS		(21,316)	3,462	(17,854)	2,164
FUND BALANCES BROUGHT FORWARD		<u>63,946</u>	<u>13,047</u>	<u>76,993</u>	<u>74,829</u>
FUND BALANCES CARRIED FORWARD		<u>42,630</u>	<u>16,509</u>	<u>59,139</u>	<u>76,993</u>

HOLLINGDEAN DEVELOPMENT TRUST

England & Wales - Charity number 1102541

Accounts

HOLLINGDEAN DEVELOPMENT TRUST
(Company Number: 04811152)
(Charity Number: 1102541)

TRUSTEES ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HOLLINGDEAN DEVELOPMENT TRUST
(A Company Limited By Guarantee)
(Company Number: 04811152)
(Charity Number: 1102541)

TRUSTEES' ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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Balance Sheet	7
Statement of Cashflows	8
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TRUSTEES' ANNUAL REPORT

The Trustees (who also act as directors for Companies Act purposes) have pleasure in presenting their report and financial statements for the year ended 31 March 2023.

The Trustees believe that the financial statements comply with current statutory requirements, the Charity's governing document and the Statement of Recommended Practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Name of Charity: Hollingdean Development Trust

Charity Number: 1102541

Company Number: 04811152

Registered and Principal Address: Hollingdean Community Centre
Thompson Road
Brighton
BN1 7BH

Trustees: Sandra Meredith
Claire Debenham
Olivia Canham
Tracey Hill
Christine Simpson
Catherine Geurrier
Elizabeth Wallace Lee
Robert Lane
Martin Osborne (Appointed 19th May 2022)

Bankers: HSBC
1 Kings Parade
Ditchling Road
Brighton
BN1 6JT

Independent Examiner: Emily Squires FCCA
Impact Initiatives
69 Ship Street
Brighton
BN1 1AE

Solicitors: Griffith Smith Farrington Webb
47 Old Steine
Brighton
BN1 1NW

TRUSTEES' ANNUAL REPORT – continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

Hollingdean Development Trust was incorporated as a company limited by guarantee (registered number 04811152) on 25 June 2003. It received charitable status on 8 March 2004 (registered charity number 1102541).

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The Trustees have control of the Charity and its property and affairs. The Board of Trustees meets on a monthly basis to receive report on the financial situation and other matters relating to the work of the Trust. There are no sub-committees. All cheques require the signature of two Trustees.

The Trust's work covers a very limited geographical area and elected Trustees must live within the area of benefit. Current Trustees have been recruited on the basis of their interest in the work of the Trust. The board had have co-opted, or appointed Trustees who live outside the area they were co-opted to fill gaps in the Board's skill base.

RISKS

The Trustees have examined the principal areas of the Charity's operations and considered the major risks faced in each of these areas.

PUBLIC BENEFIT

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 4 of the Charities Act 2006 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, specifically those on 'Objectives and Activities' and 'Significant Changes during the Year', relate in detail the benefit that the Charity provides to the public.

OBJECTIVES AND ACTIVITIES

The objectives of the Charity which are to be carried out in Hollingdean and neighbouring communities are:

- a) To relieve poverty in such ways as the Trustees may decide;
- b) To promote or provide education (including vocational training);
- c) To provide or promote the provision of facilities for recreation and other leisure-time occupation in the interests of social welfare;
- d) To provide or assist in the provision of public health services and childcare;

TRUSTEES' ANNUAL REPORT – continued

- e) To develop the capacity and skills of the members of the community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society;
- f) To establish and maintain community centres in furtherance of these objects;
- g) Such other charitable purposes as may from time to time be decided by the Trustees subject to the prior consent of the Charity Commissioners for England and Wales.

AIMS

The Hollingdean Development Trust aims to become a sustainable Development Trust run by and for local residents. It aims to support the continuing regeneration of Hollingdean through its management of Community assets, the provision of local services and the creation of new responses to community needs.

ACHIEVEMENTS AND PERFORMANCE

This financial year has seen great change within the community and HDT has been able to provide support to the residents and groups helping with the lasting effect of the pandemic and more recently so the current cost of living crisis. Both have resulted in change in the well being of people's lives.

HDT has been proud to be a space where the local residents can feel safe and reach out for support, advice and sign posting. Hollingdean Community Centre was chosen to be one of four pilot locations in Brighton to be a recognized Warm Hub Space in association with Trust for Developing Communities. During this 4 week trial over 300 people received a hot meal and also benefitted with well being support, cooking lessons, company and a space to be able to be warm all day at no cost.

The trust also benefitted from a grant from Brighton & Hove City Council Environmental Improvement bid to brighten up the outside space.

The issue of isolation within the community still remains a big problem and in the next financial year, as Hollingdean Development Trust celebrates its 20th year as a charity, the Trust has prioritised this issue as even people who live on the door step of the centre are isolated due to accessibility.

As always, we are extremely grateful to all the users of the centre, either hirers providing various groups, support, a hot meal or a listening ear. Hollingdean is very lucky to have such a caring Community.

FINANCIAL REVIEW

Reserves

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the activities and potential future risks and hazards. The Trustees consider that the level of free reserves (that is those funds not tied up in fixed assets, and designated and restricted funds) should, where possible represent at least 6 months expenditure. The reserves as defined by the Charity Commission at the year end were £42,630 which represents 8 months running costs. The Trustees recognise that the reserves are beyond what is required in the reserves policy, there are plans to make the centre fully accessible and so have designated £10,000 to enable this to happen within the next few years.

Asset Cover for Funds

The Trustees consider that the assets of the Charity are sufficient to meet the Charity's obligations on a fund by fund basis.

TRUSTEES' ANNUAL REPORT – continued

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

As at the 31st March 2023 the Trust held the following amounts on behalf of other organisations:
Healthy Neighbourhoods Fund £3,679; and Tia's Trees £1,280.

STATEMENT OF DIRECTORS' RESPONSIBILITIES (THE TRUSTEES)

The Trustees (who are also Directors of Hollingdean Development Trust for the purposes of Company law) are responsible for preparing the Trustees Report and the financial statements in accordance with the requirements of the Companies Act 2006.

I report in respect of my examination the Charities accounts carried out under section 145 of the 2011 Charities Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER

As the gross income of the Charity is more than £25,000, an independent examination is required. The Trustees have appointed Emily Squires of Impact Initiatives to perform that task.

By order of the Board:

Approved by the Trustees on _____, and signed on their behalf by Sandie Meredith.

Sandra Meredith
Trustee/Director

Sandra Meredith
21/12/2023

Registered office:
Hollingdean Community Centre
Thompson Road, Brighton, BN1 7BH

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Date:

Emily Squires FCCA
Impact Initiatives
69 Ship Street, Brighton, BN1 1AE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
INCOMING RESOURCES					
From Generated Funds:					
Donations		-	-	-	-
Investment Income:					
Bank interest		<u>96</u>	<u>-</u>	<u>96</u>	<u>2</u>
		<u>96</u>	<u>-</u>	<u>96</u>	<u>2</u>
From Charitable Activities:					
Grants		4,350	18,373	22,723	23,750
Rental Income		21,888	-	21,888	11,114
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>5,905</u>
		<u>26,238</u>	<u>18,373</u>	<u>44,611</u>	<u>40,769</u>
TOTAL INCOMING RESOURCES		<u>26,334</u>	<u>18,373</u>	<u>44,707</u>	<u>40,771</u>
RESOURCES EXPENDED					
Charitable Activities	2	47,250	15,211	62,461	38,507
Governance Costs	2	<u>100</u>	<u>-</u>	<u>100</u>	<u>100</u>
TOTAL RESOURCES EXPENDED		<u>47,350</u>	<u>15,211</u>	<u>62,561</u>	<u>38,607</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR BEFORE TRANSFERS		(21,016)	3,162	(17,854)	2,164
TRANSFERS		<u>(300)</u>	<u>300</u>	<u>-</u>	<u>-</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR AFTER TRANSFERS		(21,316)	3,462	(17,854)	2,164
FUND BALANCES BROUGHT FORWARD		<u>63,946</u>	<u>13,047</u>	<u>76,993</u>	<u>74,829</u>
FUND BALANCES CARRIED FORWARD		<u>42,630</u>	<u>16,509</u>	<u>59,139</u>	<u>76,993</u>

All disclosures relate only to continuing resources.

There are no other recognised gains or losses in the current or previous period.

The notes on page 8 to 12 form part of these financial statements

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	£	2022 £	£
CURRENT ASSETS					
Cash at bank and in hand		67,720		85,279	
Debtors	5	<u>3,002</u>		<u>4,197</u>	
		70,722		89,476	
CREDITORS: Amounts falling due within one year					
	6	<u>(11,583)</u>		<u>(12,483)</u>	
NET CURRENT ASSETS			<u>59,139</u>		<u>76,993</u>
NET ASSETS			<u>59,139</u>		<u>76,993</u>
Represented by:					
Unrestricted funds	9		54,630		63,946
Restricted funds	9		<u>4,509</u>		<u>13,047</u>
TOTAL FUNDS		8	<u>59,139</u>		<u>76,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

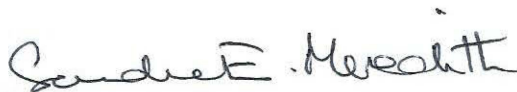
The directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

Sandra Meredith
Trustee / Director



Date

21 / 12 / 2023.

The notes on pages 8 to 12 form part of these financial statements

**STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31st MARCH 2023**

Notes	2023	2022
	£	£
NET MOVEMENT IN FUNDS	(17,854)	2,164
Decrease in Debtors	1,195	1,365
Decrease in Creditors	<u>(900)</u>	<u>435</u>
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	<u>17,559</u>	<u>1,800</u>
CHANGE IN CASH & CASH EQUIVALENTS	<u>17,559</u>	<u>3,964</u>
Cash and cash equivalents at the beginning of the year	85,279	81,315
Cash and cash equivalents at the end of the year	<u>67,720</u>	<u>85,279</u>

ANALYSIS OF CASH & CASH EQUIVALENTS				
	At 1 April 2022	Cash flow	Non-cash changes	At 31 March 2023
	£	£	£	£
Cash at bank and in hand	<u>85,279</u>	<u>(17,559)</u>	-	<u>67,720</u>
	<u>85,279</u>	<u>(17,559)</u>	-	<u>67,720</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 Basis of Preparation of Accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Hollingdean Development Trust meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy note. There are no material uncertainties about Impact Initiatives ability to continue as a going concern.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the accounts for services donated by volunteers.

1.4 Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings.

Fundraising and Publicity includes direct publicity costs and fundraising consultancy fees.

Governance Costs include bookkeeper's fees, accountancy and legal costs.

All other costs are deemed to be Costs in Furtherance of the Objects of the Charity.

1.5 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

1.6 Leased Assets

Rentals paid under operating leases are charged to income as incurred.

1.7 Pension Costs

Contributions payable to the company's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued

2. RESOURCES EXPENDED

	Unrestricted	Restricted	2023	2022
	£	£	Total	Total
			£	£
Charitable Activities:				
Bookkeeping	1,450	-	1,450	1,200
Buildings Insurance	407	-	407	422
Healthy Neighbourhoods Grants	-	3,859	3,859	2,058
Grants paid out	-	11,352	11,352	4,519
Repairs & Renewals	23,530	-	23,530	8,052
Public Liability Insurance	309	-	309	325
Property Costs	6,530	-	6,530	7,580
Salary Costs	13,363	-	13,363	12,493
Stationery, Telephone and Broadband	1,037	-	1,037	1,471
Sundry	624	-	624	387
	<u>47,250</u>	<u>15,211</u>	<u>62,461</u>	<u>38,507</u>
 Governance Costs:				
Independent Examiner's Fee	<u>100</u>	<u>-</u>	<u>100</u>	<u>100</u>

3. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No Trustee received any remuneration during the period. No Trustees received reimbursed expenses in the year (2021: £NIL).

4. ANALYSIS OF STAFF COSTS

There was one member of staff during the period. No staff received in excess of £60,000 during the year.

	2023	2022
	£	£
Salaries	12,500	11,647
Social Security Costs	470	513
Pension Costs	<u>375</u>	<u>333</u>
	<u>13,345</u>	<u>10,155</u>

5. DEBTORS

	2023	2022
	£	£
Trade Debtors	<u>3,002</u>	<u>4,197</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

6. CREDITORS: Amounts falling due within one year	2023 £	2022 £
Trade Creditors	6,474	4,512
Accruals	150	100
Other Creditors	-	2,912
Held for Healthy Neighbourhoods	3,679	3,679
Held for Tia's Trees	<u>1,280</u>	<u>1,280</u>
	<u>11,583</u>	<u>12,483</u>

7. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	Land & Buildings	
	2023	2022
Expiring:	£	£
Within 1 year	1,500	1,500
Between 2 and 5 years	-	-
Over 5 years	-	-
	<u>1,500</u>	<u>1,500</u>

8. FUNDS

The funds are represented by the following assets:

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Net current assets	<u>54,630</u>	<u>4,509</u>	<u>59,139</u>	<u>76,993</u>

A detailed analysis of the individual restricted fund balances is given below.

NOTES TO THE FINANCIAL STATEMENTS - continued

9. MOVEMENT IN FUNDS	Bal b/fwd £	Incoming Resources £	Resources Expended £	Transfers £	Bal c/fwd £
Restricted funds					
Novas Scarman re Healthy Neighbourhoods	5,908	-	(3,858)	(1,398)	652
Lucky Dip	1,316	917	(917)	-	1,316
ELO Cultural Funds	-	-	(478)	478	-
Childrens cafe	2,050	-	-	-	2,050
Holly Hips	50	-	-	-	50
Ward budget	-	-	(300)	300	-
Laburnam, Grove Art Group	351	-	(520)	169	-
Hollingdean Knitting Group	148	-	-	-	148
Friends of Stanmer Park Street Play	293	-	-	-	293
Stanmer Street Project	1,431	456	(2,638)	751	-
Environmental Improvement Fund	-	12,000	-	-	12,000
Household Support Fund	<u>1,500</u>	<u>5,000</u>	<u>(6,500)</u>	<u>-</u>	<u>-</u>
	<u>13,047</u>	<u>18,373</u>	<u>(15,211)</u>	<u>300</u>	<u>16,509</u>
Unrestricted Funds					
General Fund	63,946	<u>26,334</u>	<u>(47,350)</u>	<u>(10,300)</u>	<u>32,630</u>
Designated Funds					
Access Project	-	-	-	10,000	10,000
Total	<u>63,946</u>	<u>26,334</u>	<u>(47,350)</u>	<u>(300)</u>	<u>42,630</u>
TOTAL FUNDS	<u>76,993</u>	<u>44,707</u>	<u>(62,561)</u>	<u>-</u>	<u>59,139</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

10. ANALYSIS OF PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES BY FUND

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
INCOMING RESOURCES					
From Generated Funds:					
Donations		-	-	-	-
Investment Income:					
Bank interest		<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>
		<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>
From Charitable Activities:					
Grants		18,000	5,750	23,750	38,674
Rental Income		11,114	-	11,114	10,624
Other		<u>5,905</u>	<u>-</u>	<u>5,905</u>	<u>153</u>
		<u>35,019</u>	<u>5,750</u>	<u>40,769</u>	<u>49,451</u>
TOTAL INCOMING RESOURCES		<u>35,021</u>	<u>5,750</u>	<u>40,771</u>	<u>49,451</u>
RESOURCES EXPENDED					
Charitable Activities	2	31,930	6,577	38,507	45,004
Governance Costs	2	<u>100</u>	<u>-</u>	<u>100</u>	<u>100</u>
TOTAL RESOURCES EXPENDED		<u>32,030</u>	<u>6,577</u>	<u>38,607</u>	<u>45,104</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR BEFORE TRANSFERS		2,991	(827)	2,164	4,447
TRANSFERS		<u>187</u>	<u>(187)</u>	<u>-</u>	<u>-</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR AFTER TRANSFERS		3,178	(1,014)	2,164	4,447
FUND BALANCES BROUGHT FORWARD		<u>60,768</u>	<u>14,061</u>	<u>74,829</u>	<u>70,382</u>
FUND BALANCES CARRIED FORWARD		<u>63,946</u>	<u>13,047</u>	<u>76,993</u>	<u>74,829</u>

HOLLINGDEAN DEVELOPMENT TRUST

England & Wales - Charity number 1102541

Accounts

HOLLINGDEAN DEVELOPMENT TRUST
(Company Number: 04811152)
(Charity Number: 1102541)

TRUSTEES ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

HOLLINGDEAN DEVELOPMENT TRUST
(A Company Limited By Guarantee)
(Company Number: 04811152)
(Charity Number: 1102541)

TRUSTEES' ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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Independent Examiners' Report	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cashflows	8
Notes to the Accounts	9 – 12

TRUSTEES' ANNUAL REPORT

The Trustees (who also act as directors for Companies Act purposes) have pleasure in presenting their report and financial statements for the year ended 31 March 2022.

The Trustees believe that the financial statements comply with current statutory requirements, the Charity's governing document and the Statement of Recommended Practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Name of Charity:	Hollingdean Development Trust
Charity Number:	1102541
Company Number:	04811152
Registered and Principal Address:	Hollingdean Community Centre Thompson Road Brighton BN1 7BH
Trustees:	Sandra Meredith Claire Debenham Olivia Canham Tracey Hill Christine Simpson Catherine Geurrier Elizabeth Wallace Lee Robert Lane Martin Osborne (Appointed 19 th May 2022)
Bankers:	HSBC 1 Kings Parade Ditchling Road Brighton BN1 6JT
Independent Examiner:	Emily Squires FCCA Impact Initiatives 19 Queens Road Brighton BN1 3XA
Solicitors:	Griffith Smith Farrington Webb 47 Old Steine Brighton BN1 1NW

TRUSTEES' ANNUAL REPORT – continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

Hollingdean Development Trust was incorporated as a company limited by guarantee (registered number 04811152) on 25 June 2003. It received charitable status on 8 March 2004 (registered charity number 1102541).

The governing document is the Memorandum and Articles of the Association dated 25 June 2003 as amended by written resolutions dated 28 January 2004 and 9 March 2005. Under the Articles, Elected Trustees are elected at the Annual General Meeting to serve a maximum of 4 years. Appointed Trustees shall retire at each Annual General Meeting.

ORGANISATIONAL STRUCTURE

The Trustees have control of the Charity and its property and affairs. The Board of Trustees meets on a monthly basis to receive report on the financial situation and other matters relating to the work of the Trust. There are no sub-committees. All cheques require the signature of two Trustees.

The Trust's work covers a very limited geographical area and elected Trustees must live within the area of benefit. Current Trustees have been recruited on the basis of their interest in the work of the Trust. The board had have co-opted, or appointed Trustees who live outside the area they were co-opted to fill gaps in the Board's skill base.

RISKS

The Trustees have examined the principal areas of the Charity's operations and considered the major risks faced in each of these areas.

PUBLIC BENEFIT

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 4 of the Charities Act 2006 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, specifically those on 'Objectives and Activities' and 'Significant Changes during the Year', relate in detail the benefit that the Charity provides to the public.

OBJECTIVES AND ACTIVITIES

The objectives of the Charity which are to be carried out in Hollingdean and neighbouring communities are:

- a) To relieve poverty in such ways as the Trustees may decide;
- b) To promote or provide education (including vocational training);
- c) To provide or promote the provision of facilities for recreation and other leisure-time occupation in the interests of social welfare;
- d) To provide or assist in the provision of public health services and childcare;

TRUSTEES' ANNUAL REPORT – continued

- e) To develop the capacity and skills of the members of the community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society;
- f) To establish and maintain community centres in furtherance of these objects;
- g) Such other charitable purposes as may from time to time be decided by the Trustees subject to the prior consent of the Charity Commissioners for England and Wales.

AIMS

The Hollingdean Development Trust aims to become a sustainable Development Trust run by and for local residents. It aims to support the continuing regeneration of Hollingdean through its management of Community assets, the provision of local services and the creation of new responses to community needs.

ACHIEVEMENTS AND PERFORMANCE

HDT supports the facilitation of provision of space for practical and creative community led responses to collectively identified priorities within Hollingdean. Through the continued careful management, Hollingdean Community Centre has remained financially sustainable. This means we will be able to continue to offer low-cost acupuncture, yoga, exercise classes and an affordable venue for social and educational activities.

HDT has been addressing food poverty and waste concerns, through supporting projects such as World Food Project and the Real Junk Food Café, which continues to offer weekly cooked meals (eat-in/Takeaway) and delivery service to those vulnerable and in need. Environmental concern are being addressed through collaborations with Growing Hollingdean to establish a Community Garden and composting facilities to make our Community Centre greener than ever, and the Hollingdean Repair Café. HDT is now focusing on providing better access into the centre for disabled people, people with mobility issues.

FINANCIAL REVIEW

Reserves

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the activities and potential future risks and hazards. The Trustees consider that the level of free reserves (that is those funds not tied up in fixed assets, and designated and restricted funds) should, where possible represent at least 6 months expenditure.

Asset Cover for Funds

The Trustees consider that the assets of the Charity are sufficient to meet the Charity's obligations on a fund by fund basis.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

As at the 31st March 2022 the Trust held the following amounts on behalf of other organisations: Healthy Neighbourhoods Fund £3,679; and Tia's Trees £1,280.

TRUSTEES' ANNUAL REPORT – continued

STATEMENT OF DIRECTORS' RESPONSIBILITIES (THE TRUSTEES)

The Trustees (who are also Directors of Hollingdean Development Trust for the purposes of Company law) are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the year and of the surplus or deficit of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

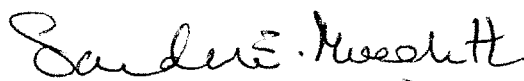
INDEPENDENT EXAMINER

As the gross income of the Charity is more than £25,000, an independent examination is required. The Trustees have appointed Emily Squires of Impact Initiatives to perform that task.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by charities and the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice – Accounting and Reporting by Charities.

By order of the Board:

Approved by the Trustees on _____, and signed on their behalf by Sandie Meredith.



Sandra Meredith
Trustee/Director

Registered office:
Hollingdean Community Centre
Thompson Road, Brighton, BN1 7BH

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF HOLLINGDEAN DEVELOPMENT TRUST

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 6 to 11.

Respective responsibilities of Trustees and Examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the 2006 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.;
- The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 16th December 2022

Emily Squires FCCA
Impact Initiatives
19 Queens Road
Brighton
BN1 3XA

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
INCOMING RESOURCES					
From Generated Funds:					
Donations		-	-	-	-
Investment Income:					
Bank interest		<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>
		<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>
From Charitable Activities:					
Grants		18,000	5,750	23,750	38,674
Rental Income		11,114	-	11,114	10,624
Other		<u>5,905</u>	<u>-</u>	<u>5,905</u>	<u>153</u>
		<u>35,019</u>	<u>5,750</u>	<u>40,769</u>	<u>49,451</u>
TOTAL INCOMING RESOURCES		<u>35,021</u>	<u>5,750</u>	<u>40,771</u>	<u>49,451</u>
RESOURCES EXPENDED					
Charitable Activities	2	31,930	6,577	38,507	45,004
Governance Costs	2	<u>100</u>	<u>-</u>	<u>100</u>	<u>100</u>
TOTAL RESOURCES EXPENDED		<u>32,030</u>	<u>6,577</u>	<u>38,607</u>	<u>45,104</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR BEFORE TRANSFERS		2,991	(827)	2,164	4,447
TRANSFERS		<u>187</u>	<u>(187)</u>	<u>-</u>	<u>-</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR AFTER TRANSFERS		3,178	(1,014)	2,164	4,447
FUND BALANCES BROUGHT FORWARD		<u>60,768</u>	<u>14,061</u>	<u>74,829</u>	<u>70,382</u>
FUND BALANCES CARRIED FORWARD		<u>63,946</u>	<u>13,047</u>	<u>76,993</u>	<u>74,829</u>

All disclosures relate only to continuing resources.

There are no other recognised gains or losses in the current or previous period.

The notes on page 9 to 12 form part of these financial statements

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	2022 £	£	2021 £	£
CURRENT ASSETS					
Cash at bank and in hand		85,279		81,315	
Debtors	5	<u>4,197</u>		<u>5,562</u>	
		89,476		86,877	
CREDITORS: Amounts falling due within one year					
	6	<u>(12,483)</u>		<u>(12,048)</u>	
NET CURRENT ASSETS			<u>76,993</u>		<u>74,829</u>
NET ASSETS			<u>76,993</u>		<u>74,829</u>
Represented by:					
Unrestricted funds	9		63,946		60,768
Restricted funds	9		<u>13,047</u>		<u>14,061</u>
TOTAL FUNDS			8	<u>76,993</u>	<u>74,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

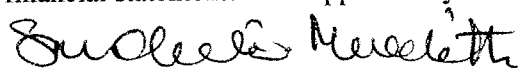
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:



Sandra Meredith
Trustee / Director

Date 19/12/2022

The notes on pages 9 to 12 form part of these financial statements

**STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	2022 £	2021 £
NET MOVEMENT IN FUNDS		2,164	4,447
Increase in Debtors	1,365		(2,999)
Increase in Creditors	<u>435</u>		<u>425</u>
NET CASH OUTFLOW FROM OPERATING ACTIVITIES		<u>1,800</u>	<u>(2,574)</u>
CHANGE IN CASH & CASH EQUIVALENTS		<u>3,964</u>	<u>1,873</u>
Cash and cash equivalents at the beginning of the year		81,315	79,442
Cash and cash equivalents at the end of the year		<u>85,279</u>	<u>81,315</u>

**ANALYSIS OF CASH & CASH
EQUIVALENTS**

	At 1 April 2021 £	Cash flow £	Non-cash changes £	At 31 March 2022 £
Cash at bank and in hand	<u>81,315</u>	<u>3,964</u>	-	<u>85,279</u>
	<u>81,315</u>	<u>3,964</u>	-	<u>85,279</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

1.2 Cash flow statement

The charity has taken advantage of the exemption in Financial Reporting Standard Number 1 from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small charity.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the accounts.

1.4 Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the accounts for services donated by volunteers.

1.5 Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings.

Fundraising and Publicity includes direct publicity costs and fundraising consultancy fees.

Governance Costs include bookkeeper's fees, accountancy and legal costs.

All other costs are deemed to be Costs in Furtherance of the Objects of the Charity.

1.6 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

1.7 Leased Assets

Rentals paid under operating leases are charged to income as incurred.

NOTES TO THE FINANCIAL STATEMENTS - continued

2. RESOURCES EXPENDED

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Charitable Activities:				
Bookkeeping	1,200	-	1,200	1,000
Buildings Insurance	422	-	422	-
Healthy Neighbourhoods Grants	-	2,058	2,058	996
Grants paid out	-	4,519	4,519	553
Repairs & Renewals	8,052	-	8,052	24,853
Public Liability Insurance	325	-	325	315
Property Costs	7,580	-	7,580	5,689
Salary Costs	12,493	-	12,493	10,155
Stationery, Telephone and Broadband	1,471	-	1,471	1,343
Sundry	387	-	387	-
	<u>31,930</u>	<u>6,577</u>	<u>38,507</u>	<u>44,904</u>
 Governance Costs:				
Independent Examiner's Fee	<u>100</u>	=	<u>100</u>	<u>100</u>

3. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No Trustee received any remuneration during the period. No Trustees received reimbursed expenses in the year (2021: £NIL).

4. ANALYSIS OF STAFF COSTS

There was one member of staff during the period.

	2022 £	2021 £
Salaries	11,647	9,984
Social Security Costs	513	171
Pension Costs	<u>333</u>	<u>333</u>
	<u>12,160</u>	<u>10,155</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

5. DEBTORS	2022	2021
	£	£
Trade Debtors	<u>4,197</u>	<u>5,562</u>
6. CREDITORS: Amounts falling due within one year	2022	2021
	£	£
Trade Creditors	4,512	4,131
Accruals	100	2,958
Other Creditors	2,912	
Held for Healthy Neighbourhoods	3,679	3,679
Held for Tia's Trees	<u>1,280</u>	<u>1,280</u>
	<u>12,483</u>	<u>12,048</u>

7. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

		Land & Buildings	
		2022	2021
		£	£
Expiring:			
Within 1 year		1,500	1,500
Between 2 and 5 years		-	-
Over 5 years		-	-
		<u>1,500</u>	<u>1,500</u>

8. FUNDS

The funds are represented by the following assets:

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Net current assets	<u>63,946</u>	<u>13,047</u>	<u>76,993</u>	<u>74,829</u>

A detailed analysis of the individual restricted fund balances is given below.

NOTES TO THE FINANCIAL STATEMENTS - continued

9. MOVEMENT IN FUNDS	Bal b/fwd £	Incoming Resources £	Resources Expended £	Transfers £	Bal c/fwd £
Restricted funds					
Novas Scarman re Healthy Neighbourhoods	7,966	-	(2,058)	-	5,908
Lucky Dip	1,316	-	-	-	1,316
Off the Ground	3,445	-	-	(3,445)	-
Childrens cafe	2,050	-	-	-	2,050
Holly Hips	50	-	-	-	50
Ward budget	650	300	-	(950)	-
Laburnam, Grove Art Group	351	-	-	-	351
Hollingdean Knitting Group	148	-	-	-	148
Friends of Stanmer Park Street Play	293	-	-	-	293
Compost Bin Project	500	-	(500)	-	-
Kitchen Project	(4,885)	-	-	4,885	-
Stanmer Street Project	1,500	450	(519)	-	1,431
Household Support Fund	-	5,000	(3,500)	-	1,500
Fiveways Local Action Team	677	-	-	(677)	-
	<u>14,061</u>	<u>5,750</u>	<u>(6,577)</u>	<u>(187)</u>	<u>13,047</u>
Unrestricted Funds					
Maintenance Fund	1,681	-	-	(1,681)	-
General Fund	59,087	35,021	(32,030)	1,868	63,946
Total	<u>60,768</u>	<u>35,021</u>	<u>(32,030)</u>	<u>187</u>	<u>63,946</u>
TOTAL FUNDS	<u>74,829</u>	<u>40,771</u>	<u>(38,607)</u>	<u>-</u>	<u>76,993</u>

HOLLINGDEAN DEVELOPMENT TRUST

England & Wales - Charity number 1102541

Accounts

HOLLINGDEAN DEVELOPMENT TRUST
(Company Number: 04811152)
(Charity Number: 1102541)

TRUSTEES ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

HOLLINGDEAN DEVELOPMENT TRUST
(A Company Limited By Guarantee)
(Company Number: 04811152)
(Charity Number: 1102541)

TRUSTEES' ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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Statement of Cashflows	8
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TRUSTEES' ANNUAL REPORT

The Trustees (who also act as directors for Companies Act purposes) have pleasure in presenting their report and financial statements for the year ended 31 March 2021.

The Trustees believe that the financial statements comply with current statutory requirements, the Charity's governing document and the Statement of Recommended Practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Name of Charity:	Hollingdean Development Trust
Charity Number:	1102541
Company Number:	04811152
Registered and Principal Address:	Hollingdean Community Centre Thompson Road Brighton BN1 7BH
Trustees:	Sandra Meredith Claire Debenham Olivia Canham Tracey Hill Christine Simpson Catherine Geurner Elizabeth Wallace Lee (Appointed 2 nd July 2019) Robert Lane (Appointed 2 nd July 2019)
Bankers:	HSBC 1 Kings Parade Ditchling Road Brighton BN1 6JT
Independent Examiner:	Emily Squires FCCA Impact Initiatives 19 Queens Road Brighton BN1 3XA
Solicitors:	Griffith Smith Farrington Webb 47 Old Steine Brighton BN1 1NW

TRUSTEES' ANNUAL REPORT – continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

Hollingdean Development Trust was incorporated as a company limited by guarantee (registered number 04811152) on 25 June 2003. It received charitable status on 8 March 2004 (registered charity number 1102541).

The governing document is the Memorandum and Articles of the Association dated 25 June 2003 as amended by written resolutions dated 28 January 2004 and 9 March 2005. Under the Articles, Elected Trustees are elected at the Annual General Meeting to serve a maximum of 4 years. Appointed Trustees shall retire at each Annual General Meeting.

ORGANISATIONAL STRUCTURE

The Trustees have control of the Charity and its property and affairs. The Board of Trustees meets on a monthly basis to receive report on the financial situation and other matters relating to the work of the Trust. There are no sub-committees. All cheques require the signature of two Trustees.

The Trust's work covers a very limited geographical area and elected Trustees must live within the area of benefit. Current Trustees have been recruited on the basis of their interest in the work of the Trust. The board had have co-opted, or appointed Trustees who live outside the area they were co-opted to fill gaps in the Board's skill base.

RISKS

The Trustees have examined the principal areas of the Charity's operations and considered the major risks faced in each of these areas.

PUBLIC BENEFIT

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 4 of the Charities Act 2006 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, specifically those on 'Objectives and Activities' and 'Significant Changes during the Year', relate in detail the benefit that the Charity provides to the public.

OBJECTIVES AND ACTIVITIES

The objectives of the Charity which are to be carried out in Hollingdean and neighbouring communities are:

- a) To relieve poverty in such ways as the Trustees may decide;
- b) To promote or provide education (including vocational training);
- c) To provide or promote the provision of facilities for recreation and other leisure-time occupation in the interests of social welfare;
- d) To provide or assist in the provision of public health services and childcare;

TRUSTEES' ANNUAL REPORT – continued

- e) To develop the capacity and skills of the members of the community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society;
- f) To establish and maintain community centres in furtherance of these objects;
- g) Such other charitable purposes as may from time to time be decided by the Trustees subject to the prior consent of the Charity Commissioners for England and Wales.

AIMS

The Hollingdean Development Trust aims to become a sustainable Development Trust run by and for local residents. It aims to support the continuing regeneration of Hollingdean through its management of Community assets, the provision of local services and the creation of new responses to community needs.

ACHIEVEMENTS AND PERFORMANCE

The Trust, in conjunction with the Trust for Developing Communities, has continued to provide community development support to groups, activities and facilities in the Hollingdean area, as far the covid19 city-wide lockdown has allowed.

Through careful management of Hollingdean Community Centre has remained financially sustainable. We were fortunate enough to receive city-wide grants under Business Rates Support scheme, so have not been adversely financially affected. This means we will be able to continue offering low cost acupuncture, yoga, exercise classes and an affordable venue for social and educational activities, as soon as we are free to do so.

Due to the pandemic the Real Junk Food Project (RJFP) has been unable to offer their normal Café service, but have continued cooking and offered Takeaway meals and delivery service to those vulnerable and in need. And during the past year demand has increased significantly.

As none of the usual activities have been able to take place due to Covid19, this enabled us to use the space as a base for a city-wide Food Bank Distribution Centre, and we have also been able to offer the community centre as part of the roll-out for the Vaccination Programme.

Also providing a great benefit to the local community, Anna Schwartz of the World Food Project, has been cooking meals on a weekly basis for distribution in the Hollingdean area.

As the financial year comes to a close, we are looking forward to establishing a Community Garden with composting facilities to make our Centre greener than ever. And despite difficulties encountered, we are looking forward to welcoming groups and activities back to the Community Centre as soon as possible.

FINANCIAL REVIEW

Reserves

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the activities and potential future risks and hazards. The Trustees consider that the level of free reserves (that is those funds not tied up in fixed assets, and designated and restricted funds) should, where possible represent at least 6 months expenditure.

TRUSTEES' ANNUAL REPORT – continued

Asset Cover for Funds

The Trustees consider that the assets of the Charity are sufficient to meet the Charity's obligations on a fund by fund basis.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

As at the 31st March 2021 the Trust held the following amounts on behalf of other organisations:
Healthy Neighbourhoods Fund £3,679; and Tia's Trees £1,280.

STATEMENT OF DIRECTORS' RESPONSIBILITIES (THE TRUSTEES)

The Trustees (who are also Directors of Hollingdean Development Trust for the purposes of Company law) are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the year and of the surplus or deficit of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

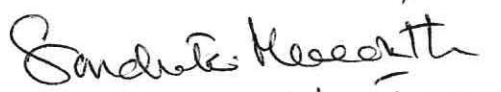
INDEPENDENT EXAMINER

As the gross income of the Charity is more than £25,000, an independent examination is required. The Trustees have appointed Emily Squires of Impact Initiatives to perform that task.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by charities and the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice – Accounting and Reporting by Charities.

By order of the Board:

Approved by the Trustees on _____, and signed on their behalf by Sandie Meredith.


13/12/2021

Sandra Meredith
Trustee/Director

Registered office:
Hollingdean Community Centre
Thompson Road, Brighton, BN1 7BH

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF HOLLINGDEAN DEVELOPMENT TRUST

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 6 to 11.

Respective responsibilities of Trustees and Examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the 2006 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.;
- The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102))

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emily Squires FCCA
Impact Initiatives
19 Queens Road
Brighton
BN1 3XA



Date: 14/12/2021

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
INCOMING RESOURCES					
From Generated Funds:					
Donations		-	-	-	-
Investment Income:					
Bank interest		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
From Charitable Activities:					
Grants		23,748	14,926	38,674	17,527
Rental Income		10,624	-	10,624	25,307
Other		<u>153</u>	<u>-</u>	<u>153</u>	<u>719</u>
		<u>34,525</u>	<u>14,926</u>	<u>49,451</u>	<u>43,553</u>
TOTAL INCOMING RESOURCES		<u>34,525</u>	<u>14,926</u>	<u>49,451</u>	<u>43,553</u>
RESOURCES EXPENDED					
Charitable Activities	2	18,502	26,402	45,004	26,106
Governance Costs	2	<u>100</u>	<u>-</u>	<u>100</u>	<u>275</u>
TOTAL RESOURCES EXPENDED		<u>18,602</u>	<u>26,402</u>	<u>45,104</u>	<u>26,381</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR BEFORE TRANSFERS		15,923	(11,476)	4,447	17,172
TRANSFERS		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR AFTER TRANSFERS		15,923	(11,476)	4,447	17,172
FUND BALANCES BROUGHT FORWARD		<u>44,845</u>	<u>25,537</u>	<u>70,382</u>	<u>53,210</u>
FUND BALANCES CARRIED FORWARD		<u>60,768</u>	<u>14,061</u>	<u>74,829</u>	<u>70,382</u>

All disclosures relate only to continuing resources.

There are no other recognised gains or losses in the current or previous period.

The notes on page 8 to 11 form part of these financial statements

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	£	2020 £	£
CURRENT ASSETS					
Cash at bank and in hand		81,315		79,442	
Debtors	5	<u>5,562</u>		<u>2,563</u>	
		86,877		82,005	
CREDITORS: Amounts falling due within one year					
	6	<u>(12,048)</u>		<u>(11,623)</u>	
NET CURRENT ASSETS			<u>74,829</u>		<u>70,382</u>
NET ASSETS			<u>74,829</u>		<u>70,382</u>
Represented by:					
Unrestricted funds	9		60,768		44,845
Restricted funds	9		<u>14,061</u>		<u>25,537</u>
TOTAL FUNDS			<u>74,829</u>		<u>70,382</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

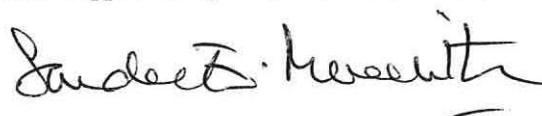
The directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

Sandra Meredith
Trustee / Director



Date

13/12/2021

The notes on pages 8 to 11 form part of these financial statements

**STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	2021 £	2020 £
NET MOVEMENT IN FUNDS		4,447	17,172
Increase in Debtors	(2,999)		(26)
Increase in Creditors	<u>425</u>		<u>167</u>
NET CASH OUTFLOW FROM OPERATING ACTIVITIES		<u>(2,574)</u>	<u>17,313</u>
CHANGE IN CASH & CASH EQUIVALENTS		<u>1,873</u>	<u>17,313</u>
Cash and cash equivalents at the beginning of the year		79,442	62,129
Cash and cash equivalents at the end of the year		<u>81,315</u>	<u>79,442</u>

ANALYSIS OF CASH & CASH EQUIVALENTS

	At 1 April 2020 £	Cash flow £	Non-cash changes £	At 31 March 2021 £
Cash at bank and in hand	<u>79,442</u>	<u>17,313</u>	-	<u>81,315</u>
	<u>79,442</u>	<u>17,313</u>	-	<u>81,315</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

1.2 Cash flow statement

The charity has taken advantage of the exemption in Financial Reporting Standard Number 1 from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small charity.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the accounts.

1.4 Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the accounts for services donated by volunteers.

1.5 Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings.

Fundraising and Publicity includes direct publicity costs and fundraising consultancy fees.

Governance Costs include bookkeeper's fees, accountancy and legal costs.

All other costs are deemed to be Costs in Furtherance of the Objects of the Charity.

1.6 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

1.7 Leased Assets

Rentals paid under operating leases are charged to income as incurred.

NOTES TO THE FINANCIAL STATEMENTS - continued

2. RESOURCES EXPENDED

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Charitable Activities:				
Bookkeeping	1,000	-	1,000	950
Buildings Insurance	-	-	-	491
Lucky Dip	-	-	-	1,229
Healthy Neighbourhoods Grants	-	996	996	138
Grants paid out	-	553	553	-
Repairs & Renewals	-	24,853	24,853	-
Public Liability Insurance	315	-	315	312
Property Costs	5,689	-	5,689	10,041
Salary Costs	10,155	-	10,155	10,178
Stationery, Telephone and Broadband	1,343	-	1,343	1,767
Donations	-	-	-	-
Sundry	-	-	-	1,000
	<u>18,502</u>	<u>26,402</u>	<u>44,904</u>	<u>26,106</u>
 Governance Costs:				
Independent Examiner's Fee	100	-	100	100
Meeting costs	-	-	-	162
Governance Costs, Filing Fees etc	-	-	-	13
	<u>100</u>	<u>-</u>	<u>100</u>	<u>275</u>

3. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No Trustee received any remuneration during the period. No Trustees received reimbursed expenses in the year (2020: £NIL).

4. ANALYSIS OF STAFF COSTS & NUMBER

There was one member of staff during the period.

	2021	2020
	£	£
Salaries	9,984	9,984
Social Security Costs	<u>171</u>	<u>194</u>
	<u>10,155</u>	<u>10,176</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

5. DEBTORS

	2021	2020
	£	£
Trade Debtors	<u>5,562</u>	<u>2,563</u>

6. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	4,131	6,564
Accruals	2,958	100
Held for Healthy Neighbourhoods	3,679	3,679
Held for Tia's Trees	<u>1,280</u>	<u>1,280</u>
	<u>12,048</u>	<u>11,623</u>

7. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	Land & Buildings	
	2021	2020
	£	£
Expiring:		
Within 1 year	1,500	1,500
Between 2 and 5 years	-	-
Over 5 years	-	-
	<u>1,500</u>	<u>1,500</u>

8. FUNDS

The funds are represented by the following assets:

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Net current assets	<u>60,768</u>	<u>14,061</u>	<u>74,829</u>	<u>70,382</u>

A detailed analysis of the individual restricted fund balances is given below.

NOTES TO THE FINANCIAL STATEMENTS - continued

9. MOVEMENT IN FUNDS

	Bal b/fwd £	Incoming Resources £	Resources Expended £	Transfers £	Bal c/fwd £
Restricted funds					
Novas Scarman re Healthy Neighbourhoods	4,962	4,000	(996)	-	7,966
Lucky Dip	1,316	-	-	-	1,316
Off the Ground	3,445	-	-	-	3,445
Childrens cafe	2,050	-	-	-	2,050
Holly Hips	50	-	-	-	50
Ward budget	650	-	-	-	650
Laburnam, Grove Art Group	351	-	-	-	351
Hollingdean Knitting Group	664	-	(516)	-	148
Friends of Stanmer Park Street Play	330	-	(37)	-	293
Compost Bin Project	500	-	-	-	500
Kitchen Project	10,542	9,426	(24,853)	-	(4,885)
Stanmer Street Project	-	1,500	-	-	1,500
Fiveways Local Action Team	677	-	-	-	677
	<u>25,537</u>	<u>14,926</u>	<u>(26,402)</u>	<u>-</u>	<u>14,061</u>
Unrestricted Funds					
Maintenance Fund	1,681	-	-	-	1,681
General Fund	43,164	34,525	(18,602)	-	59,087
Total	<u>44,845</u>	<u>34,525</u>	<u>(18,602)</u>	<u>-</u>	<u>60,768</u>
TOTAL FUNDS	<u>70,382</u>	<u>49,451</u>	<u>(45,004)</u>	<u>-</u>	<u>74,829</u>