

Registered number: 04866257
Charity number: 1102533

The Grove Residential Home (Solihull)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2021**

Prepared By:

R.J.Taylor & Co
Chartered Accountants
175 Cole Valley Road
Birmingham
B28 0DG

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2021**

TRUSTEES

D.Mattocks (Chairman) resigned 17/11/2020
J.R.Bates FCA DChA (Honorary Treasurer)
Hon.Alderman Mrs.S.M.Pittaway SMBC resigned 12/11/2019
Mrs.J.W.Hildreth resigned 12/11/2019
Mr.R.Ellis (Chairman) appointed 18/02/2020
Mrs.L.Green appointed 12/11/2019
Mrs.D.Huggins appointed 17/11/2020
Mrs.C.Ellis appointed 20/04/2021

SECRETARY

J.R.Bates FCA DChA

REGISTERED OFFICE

48 Lode Lane
Solihull
West Midlands
B92 2AE

COMPANY NUMBER

04866257

CHARITY NUMBER

1102533

BANKERS

Royal Bank Of Scotland

MANAGER

M.Farrugia

ACCOUNTANTS

R.J.Taylor & Co
Chartered Accountants
175 Cole Valley Road
Birmingham
B28 0DG

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2021**

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**FOR THE YEAR ENDED 31/03/2021
TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31/03/2021

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was a residential care home .

STRUCTURE GOVERNANCE AND MANAGEMENT

The home is held in a company limited by guarantee which is governed by the trustees who are also the directors. Meetings are held on a regular basis, approximately 6-8 times per annum when the overall management of the home is discussed and agreed. Day to day management is undertaken by the care manager and management team.

We have complied with the duty in section 17(5) of the 2011 charities act to have due regard to guidance published by the charity commission (ie public benefit statement).

OBJECTIVES AND ACTIVITIES

The primary objective of the trustees is to ensure the security of the home going forward in providing a suitable environment for the residents. During the year every aspect of the home was affected by the COVID 19 Pandemic such that normal activity was not possible and maintaining the home's activities was the focus.

The home benefits the public by providing a suitable residential care home for the local community.

ACHIEVEMENTS AND PERFORMANCE

The home has operated as best as was possible during the Pandemic. That a satisfactory manner of providing a warm and secure environment for the residents is testament to the commitment and dedication of the home's staff and grateful thanks are extended to them for all they did in unprecedented circumstances.

FINANCIAL REVIEW

A surplus of £157,581 was incurred which is considered to be an excellent result for such an extraordinary year. At first there were doubts about the home's ongoing viability as a number of residents succumbed to COVID 19 and other ailments, but latterly occupancy improved and this, combined with Government assistance combined to produce the result achieved. Unrestricted funds carried forward at the end of the year amount to £701,794 and the trustees are satisfied that these should prove adequate for ongoing activities with a degree of confidence in the current environment.

The main funding source is residents income.

COVID 19 AND PLANS FOR FUTURE PERIODS

As noted above, the operations of the Home have been severely affected by the COVID 19 pandemic. Sadly, at the start of the year a number of residents passed away and at one stage the Home had less than half the normal number of residents. In addition, considerable expense was incurred on personal protection equipment and other preventative measures which had a corresponding effect on the Home's finances. However, occupancy subsequently increased and this, combined with Government assistance produced the excellent and unexpected result for the year.

FOR THE YEAR ENDED 31/03/2021
TRUSTEES' REPORT

The Trustees would once again like to record their sincere thanks and appreciation to all members of staff whose unstinting commitment to the Home and dedication to ensure the residents have been able to enjoy a safe and secure Home during these extraordinary times has been an example to all, magnificent, and uncomplaining. Now that more normal circumstances have, hopefully, returned, the plans for the future are continuing to provide a suitable environment for the residents and will continue to do so by maintaining appropriate levels of reserves.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Grove Residential Home for the purpose of Company Law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**FOR THE YEAR ENDED 31/03/2021
TRUSTEES' REPORT**

NEW TRUSTEES

New trustees are appointed by the current trustees board, and training will be provided where necessary.

RESERVES POLICY

The home strives to maintain sufficient funds to enable six months running costs.

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RISKS

The major risk facing the charity is if occupancy rates fall below an acceptable level and this is monitored at all trustee meetings.

The report was prepared in accordance with the special provisions within the small company regime section 469 (2) of the Companies Act 2006.

This report was approved by the Board of Trustees on 26/10/2021

J.R.Bates FCA DChA

Trustee

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 26/10/2021

J.R.Bates FCA DChA

Trustee

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/03/2021**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GROVE RESIDENTIAL HOME (SOLIHULL)

I report on the accounts of the company for the year ended 31/03/2021 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of I.C.A.E.W .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/03/2021**

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

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Date: 26/10/2021

R.J.Taylor & Co
Chartered Accountants
175 Cole Valley Road
Birmingham
B28 0DG
01213256929

The Grove Residential Home (Solihull)

**Statement of Financial Activities
for the year ended 31/03/2021**

	Unrestric ted funds	Restrict ed funds	2021 Total	2020 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	75,266	-	75,266	3,200
Income from Investments	-	-	-	754
Other Income	905,206	-	905,206	964,600
Total Income and endowments	980,472	-	980,472	968,554
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	822,891	-	822,891	912,080
Total Expenses	822,891	-	822,891	912,080
Net gains on investments				
Net Income	157,581	-	157,581	56,474
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	157,581	-	157,581	56,474
Total funds brought forward	544,213	-	544,213	487,739
Net funds carried forward	701,794	-	701,794	544,213

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The Grove Residential Home (Solihull)

BALANCE SHEET AT 31/03/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	3	253,368	260,732
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	8,140	11,063
Cash at bank and in hand		<u>494,243</u>	<u>328,388</u>
		502,383	339,451
CREDITORS: Amounts falling due within one year	5	<u>53,957</u>	<u>55,970</u>
NET CURRENT ASSETS		448,426	283,481
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>701,794</u>	<u>544,213</u>
CAPITAL AND RESERVES			
Unrestricted funds	7		
General fund		<u>701,794</u>	<u>544,213</u>
		<u>701,794</u>	<u>544,213</u>

For the year ending 31/03/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 26/10/2021 and signed on their behalf by

.....

R.Ellis (Chairman)

Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 2%
Equipment	reducing balance 15%

2. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	37	38

3. TANGIBLE FIXED ASSETS

	Freehold Land And Buildings	Equipment	Total
	£	£	£
Cost			
At 01/04/2020	343,197	89,524	432,721
At 31/03/2021	343,197	89,524	432,721
Depreciation			
At 01/04/2020	85,801	86,188	171,989
For the year	6,864	500	7,364
At 31/03/2021	92,665	86,688	179,353
Net Book Amounts			
At 31/03/2021	250,532	2,836	253,368
At 31/03/2020	257,396	3,336	260,732

The Grove Residential Home (Solihull)

4. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	3,000	5,725
Other debtors	<u>5,140</u>	<u>5,338</u>
	<u><u>8,140</u></u>	<u><u>11,063</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	23,152	26,115
Taxation and social security	6,775	6,513
Other creditors	<u>24,030</u>	<u>23,342</u>
	<u><u>53,957</u></u>	<u><u>55,970</u></u>

6. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2021 there were members.

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resource	Outgoing resource	Transfers	Carried forward
	s	s			
	£	£	£	£	£
General fund	<u>544,213</u>	<u>980,474</u>	<u>(822,893)</u>	-	<u>701,794</u>
	<u><u>544,213</u></u>	<u><u>980,474</u></u>	<u><u>(822,893)</u></u>	<u><u>-</u></u>	<u><u>701,794</u></u>

8. WAGES

No employee earned over £60,000 (2020 - none)

9. TRUSTEES REMUNERATION AND EXPENSES

No trustee's received any remuneration or expenses during the current year (2020 - Nil)

10. COMPANY LIMITED BY GUARANTEE

The company is incorporated under the Companies Act as a company limited by guarantee and not having a share capital. There is liability of £1 per member.

11. CONTROLLING PARTY

No one person controls the company.

The Grove Residential Home (Solihull)

Incoming Resources
for the year ended 31/03/2021

	2021	2020
	£	£
Incoming resources		
Incoming resources from generated funds		
Grants		
Covid related grants and claims	<u>61,820</u>	<u>-</u>
	61,820	-
Donations		
Small Donations and Grants	100	1,700
Stewardship Services (UK)	525	1,500
Garden Fund Donations	<u>12,821</u>	<u>-</u>
	13,446	3,200
	<u>75,266</u>	<u>3,200</u>
Investment income		
Bank interest receivable	<u>-</u>	<u>754</u>
	-	754
	-	754
Other Incoming Resources		
Residents income	<u>905,206</u>	<u>964,600</u>
	<u>905,206</u>	<u>964,600</u>
	<u>980,472</u>	<u>968,554</u>

The Grove Residential Home (Solihull)

Expenses
for the year ended 31/03/2021

	2021	2020
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Salaries and wages	567,833	626,564
Heat, light, rates and water	26,870	30,633
Provisions and incidentals	56,335	58,837
Professional fees	24,934	26,848
Property insurance	6,130	5,773
Telephone	3,197	3,049
Depreciation	7,364	7,452
Laundry, cleaning and general	40,525	40,576
Repairs and maintenance	76,675	98,474
Staff training	5,280	8,384
Printing, stationery and advertising	5,528	3,430
Bank charges and Interest payable	178	120
Postage	2	20
	<u>820,851</u>	<u>910,160</u>
 Governance Costs		
Accountancy	<u>2,040</u>	<u>1,920</u>
	<u>2,040</u>	<u>1,920</u>
	<u>822,891</u>	<u>912,080</u>