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REGISTERED CHARITY NUMBER: 1102532

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 March 2024
for
Wild Futures

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Wild Futures

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For The Year Ended 31 March 2024

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Report of the Trustees
For The Year Ended 31 March 2024

This is a brief report on behalf of the Trustees of Wild Futures, covering the 12-month financial period to 31 March 2024, plus some updates to the time of writing in October 2024.

2024 marks the 60th anniversary of the founding of The Monkey Sanctuary and we believe, the first primate sanctuary in the world. From a family concern to a world-renowned charity, the organisation has always strived to learn and evolve according to the times and of course the primates' needs. A lot has changed over the years, but at the heart of it all we have the exact same drive and passion for primate welfare and conservation that has seen us through the decades. Therefore it is with great pride that the Trustees would like to express our profound gratitude to our devoted staff and volunteers who continue to run the charity and provide daily care for our resident rescued monkeys.

It is a huge honour that this year Wild Futures was awarded the Outstanding International Sanctuary Award by the Global Federation of Animal Sanctuaries. This is a fantastic way to mark our anniversary and we have more details on this prestigious and timely award in the report.

This year we have welcomed Dr Liz Tyson to the Board. Liz is an experienced and dedicated animal advocate with 20 years' experience working with animal protection and conservation not-for-profits. Liz has a particular focus on primate conservation and rehabilitation in a sanctuary setting with strong experience in campaigning, advocacy and research and a specialised focus on issues surrounding animal captivity, wildlife conservation and animal law. She has a PhD in Animal Welfare Law and started her career working at Wild Futures Monkey Sanctuary, so we are delighted to welcome her back.

This year has also seen the departure of Rachel Hevesi as Executive Director of the charity. After more than 40 years with the charity, she has decided to step back from the day-to-day management of the charity but hopes to offer her experience with the Board in the near future. Our new Director, Sarah Hanson, has over 15 years' experience working with Wild Futures. She has a MSc in Primate Conservation as well as fundraising experience and we are very pleased to recruit such a good candidate from in-house.

We continue to campaign tirelessly for an end to the UK Primate Pet Trade. The demise of the Animal Welfare (Kept Animals) Bill was followed by the passing of the Statutory Instrument (SI) The Animal Welfare (Primate Licences) (England) Regulations 2024. This legislation does not constitute a ban on private keeping but is an important if limited step to our aim to end the suffering of pet primates. Details of this legislation and its progress is contained in this report. As ever we rely heavily on donations, grant and legacy income to enable us to provide lifetime care for the animals in our care.

There are certainly further challenges ahead in the coming year (at the time of publishing this report), but we all work very hard to mitigate as much of the risk to the Charity as possible and this largely surrounds financial security. We are proud that we continue to provide world class care for the victims of the primate pet trade. We continue to be extremely grateful to all our supporters; for their practical help, donations and gifts and for spreading the word about our work. We are also equally grateful to all those who include Wild Futures as a beneficiary when they are writing their Wills.

Martin Atkins

Chairperson for the Trustees

Report of the Trustees
For The Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Organisational structure

The Trustees are the equivalent of company directors and the Members are akin to the members of a company, or shareholders (albeit in this type of company there are no shares as it is limited by guarantee). The Trustees are permitted by Company Law to make decisions for, and manage the Charity as they see fit, provided their decisions are in the best interests of the Charity. In addition, the decision-making process of the Charity is structured in recognition of the fact that the Members who have daily responsibility for the welfare of the monkeys have a unique insight into their needs and requirements and so decisions must meet the approval of as many of the Trustees and Members as possible.

The Trustees employ a Director responsible for the daily functioning of the charity. Responsibility on a managerial level is also delegated to an Income Generation Manager and an Operational Manager, both of whom are answerable to the Director. All permanent staff attend regular meetings to enable communication between the different sectors of the charity's work and staff are encouraged to provide input and participate in decision making.

Risk management

The Trustees, in collaboration with the management team have developed a risk management strategy which comprises:

- o An annual review of the risks the Charity may face
- o The establishment of systems and procedures to mitigate those risks identified in the plan
- o The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

The Trustee Board has identified and works to manage certain key risks grouped under generic headings below. The Charity is working on populating a detailed risk register, which articulates these risks more fully, reflects Charity Commission best practice and is able to provide information in respect of potential, severity of impact and response. Specifically, these generically grouped risks involve:

1. Financial Sustainability - whilst reserves are maintained to counter perceived threats to income generation, this remains the charity's key concern to be managed. Significant shortfall in visitor, legacy or campaign driven incomes streams might result in a reduced ability to support existing and new projects, which, given the vagaries of fashionable exotic animals being desirable as companion animals, may hamper Wild Futures' ability to offer sanctuary to them.

Inadequate funding would also have a detrimental impact on innovative campaigning - which itself drives funding; and delivers one of the charity's key educative functions around the welfare of primates, their habitats and broader notions of sustainability. We strive to innovate in terms of income generation and to broaden and diversify our funding base as an integral feature of our both our current and longer-term future planning. Our budgets are set within this context and always with a view to potential efficiency savings, cost control and diversified income streams with the welfare of the primate residents as our primary focus.

2. Significant impact of changes to the regulatory and legislative environment relating to primates - The charity is aware of the very welcome developments in government and opposition party policy in respect of the keeping of primates. Depending on the model adopted, this might increase pressure on Wild Futures to accept more primates and capacity issues are a significant and ongoing concern, which is recognised and forms the focus of future planning. Meanwhile, the intake policy prioritises the primates already resident at the Sanctuary.

3. Data Protection - We pay close attention to data protection risks across all of our activities to reflect our concern for our donors' and supporters' data. The charity sector continues to be subject to increased regulation on fundraising practices. Wild Futures is GDPR compliant and we continually monitor our operations to ensure compliance.

4. Escape or disease transmission - The Wild Futures' Sanctuary is licensed under the Zoo Licensing Act 1981. It is regularly inspected, and staff are trained to the highest standards within the sector. The estate is subject to constant maintenance and improvement. Policies and protocols are designed to prevent and reduce risk of disease transmission or escape, including regular and appropriate drills.

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5. Loss of reputation - Wild Futures is well respected within the international community of primate advocates, NGOs and the public. That reputation has been hard won through consistent good practice. Reputational damage could affect fundraising income negatively. Wild Futures manages its communications outside and within the organisation to promote a secure and consistent message. Where Wild Futures undertakes work with external partners, we ensure a comprehensive process of due diligence to ensure any projects with which we are jointly associated, truly are able to reflect our core values and protect our excellent international reputation.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects (as defined in the Memorandum of Association) are:

- o To promote humane behaviour towards animals, in particular (without prejudice to the foregoing) primates, with a special interest in the *Lagothrix lagotricha*, the woolly monkey, providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals; and
- o To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment and to advance the education of the public in conservation, protection and improvement of the physical and natural environment.

Furthermore, the Charity has the general aims of:

- o Promoting the welfare, conservation and survival of primates.
- o Working to end the primate trade and abuse of primates in captivity.
- o Promoting the rehabilitation of primates to natural habitats.
- o Maintaining the sanctuary grounds for the conservation, preservation and welfare of wildlife and the environment.
- o Conserving natural habitats through education and sustainable living.

The strategies employed to assist the Charity to meet these objectives include the following:

- o Continuing to offer the highest possible standard of care to the woolly, capuchin, marmosets and macaque monkeys living at Wild Futures.
- o Continuing to rescue more monkeys in need.
- o Educating the public on issues of animal welfare, wildlife conservation and sustainability through onsite talks and education visits to schools, universities and community groups.
- o Maintaining and improving our wildlife gardens to conserve native species and help them to flourish, particularly those that are endangered.
- o Lobbying members of the House of Commons and the House of Lords to amend legislation to better protect primates and working with partner organisations to do so
- o Supporting primate conservation projects overseas, through financial aid, staff secondments and the sharing of information. (The financial impact of the last few years, including the Covid19 pandemic, has challenged our ability to achieve in this area).

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OBJECTIVES AND ACTIVITIES

Public benefit

The activities carried out for the public benefit, as required by the Charity Commission, fall into the following areas, all of which are integral to the above stated objects and aims of the charity:

- a) The advancement of education;
- b) The advancement of environmental protection or improvement;
- c) The advancement of animal welfare.

The advancement of education

The Wild Futures education activities incorporate most of the definitions of education as required by the Charity Commission, summarised below and detailed later in the report, (The bullet points denote guidance by The Charity Commission and the notes in parentheses are illustrations by Wild Futures):

- o formal education (through schools and universities etc)
- o training (with staff, volunteers' internships and outreach projects)
- o research and adding to collective knowledge and understanding of specific areas of study and expertise (with university and post-graduate or equivalent students and charity employees, particularly the Campaigns work)
- o the development of individual capabilities, competences, skills and understanding (as with training staff, volunteers' internships and outreach projects)
- o giving information in a way that increases the knowledge and abilities of those being educated (through formal and informal methods and using a variety of media aimed at many levels, from primary school to postgraduate, specialist groups to general public)
- o increasing public learning and knowledge about a particular subject (as above)

The Trustees acknowledge that the following are important in all educational activities and require staff to incorporate these as guidance:

- o researching and presenting information in a neutral and balanced way that encourages awareness of different points of view, where appropriate;
- o considering the arguments in an appropriate way related to the evidence; and if it reaches conclusions, those conclusions being based on evidence and analysis.
- o is the subject capable of being of educational merit or value; and is the process such that it delivers educational merit or value?

The advancement of environmental protection or improvement

As stated in its objects and aims, Wild Futures works for the protection of primates and habitats. Its holistic approach means that integral to this is an interest in:

- o the promotion of sustainable development and biodiversity; and
- o the promotion of recycling and sustainable waste management.

This is achieved by habitat and site management at The Monkey Sanctuary, which is owned by the charity and open to the public for seven months of the year and by supporting external projects in the UK and overseas through funding or sharing personnel skills.

The advancement of animal welfare

The advancement of animal welfare includes any purpose directed towards the prevention or suppression of cruelty to animals or the prevention or relief of suffering by animals.

This has high priority for Wild Futures, via the comprehensive education programme, campaigning work and provision of rescue and rehabilitation facilities at the flagship project, The Monkey Sanctuary.

Principles of public benefit include that:

- o People in poverty must not be excluded from the opportunity to benefit

Much of the educational resources and information provided by Wild Futures are available via the websites www.wildfutures.org and www.monkeysanctuary.org as well as being shared by various other related interest and public websites. Since these are accessible through public and educational sources, few would be excluded from having access. The Monkey Sanctuary project is open to the public for seven months of the year and operates a variety of admission fees or suggested donations, including a Concession rate for students and OAP's.

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o Benefits must be balanced against any detriment or harm

The Trustees consider that it would be difficult to identify any detriment or harm in the charity's educational work. The charity is, however, aware that in providing a sanctuary for exotic animals in the UK, there may be implications for UK native wildlife and environment. Therefore, the protection of the rescued primates is carefully balanced by managing the site grounds for UK wildlife and zoning certain areas for the protection of native wildlife and accounting for this in the design and placement of enclosures.

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

Vision

A world where primates have a wild future; where compassion, conservation and sustainability are effective in protecting primates and habitats, and there is no longer a need to provide sanctuary for victims of the pet trade.

Mission

Wild Futures promotes the welfare and conservation of primates and habitats worldwide. In particular we are working to see an end to the UK primate pet trade while providing sanctuary to primates in need. We deliver far reaching education programmes to engage all sectors of the community on primates, conservation and environmental issues.

Aims: Protecting Primates and Habitats Worldwide

- Promoting the welfare, conservation and survival of primates.
- Operating a sanctuary to care for victims of the UK primate pet trade.
- Working to end the primate trade and abuse of primates in captivity.
- Conserving natural habitats through education and sustainable living.

THE MONKEY SANCTUARY, Cornwall

Wild Futures is honoured and delighted to announce that we have been awarded the 2024 Outstanding International Sanctuary Award by the Global Federation of Animal Sanctuaries (GFAS).

The Outstanding Sanctuary Award recognises an organisation displaying excellence in humane and responsible animal care; professionalism and ethics; organizational sustainability; public engagement; and contributions to, and leadership within, the sanctuary field. The award is given by a global organisation that accredits and recognises true sanctuaries and rescue centres, supporting them to achieve the highest Standards of Excellence, promote collaboration, and raise awareness of their work.

Wild Futures was selected from more than 200 GFAS-certified sanctuaries worldwide for this honour. We have been an accredited sanctuary with Global Federation of Animal Sanctuaries (GFAS) for more than a decade and were the first sanctuary in Europe to have achieved accreditation, so we are greatly honoured to have been awarded the 2024 Outstanding Sanctuary Award.

GFAS's mission is to improve the quality of care to animals in need of sanctuary, and to offer the only accreditation programme serving animals worldwide. Their guidance and support helps sanctuaries and rescue centres to achieve the highest Standards of Excellence, whilst promoting collaboration and raising awareness of sanctuary work.

This year saw an in-depth accreditation renewal inspection by a member of the GFAS Board, an opportunity to show them everything that we do here at Wild Futures, and how we keep animal welfare at the very forefront of our work. We are honoured to be accredited by GFAS, and we deeply appreciate the hard work that they are doing in making sure that true sanctuaries are recognised as such.

WELFARE

Accreditation places welfare as priority. Rescue and rehabilitation can be a complex process and our dedicated team work hard to be flexible and responsive to individual need as well as understanding the social impact on groups as we work on the introduction process. What works for one monkey may be totally unsuitable for another. This year, for example, we had to decide whether splitting two males, who arrived together, one of whom is physically disabled, was in their best interest while weighing up their prospects with potential female companions. In fact, the team judged perfectly and Apollo and Bobby are now thriving with their new partners, while still able to cheerfully greet each other across territories.

We also have to look to the long term for primates who are especially long-lived, such as Gizzie, a black capped capuchin:

Gizzie was rescued from the UK primate pet trade in 2010 and given a home for life with us at The Monkey Sanctuary. She arrived underweight, missing digits and half of her tail. She was small, malnourished, and in pain. Gizzie had been kept as a pet in an open-sided breezeblock outbuilding for many years with just a small box with a heat-lamp. As a South American primate, she was unable to cope with the low temperatures that we experience here in the UK and, as a result, developed frostbite. She lost the end of her tail and some of her fingers due to the extreme cold and damp she was forced to endure. She was left crippled by arthritis and chilblains, unable to grip as she should without many of her fingers, and, even now, she cannot use her hands properly.

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Gizzie was kept with two other monkeys; a male called Grips was the favourite of his owner. He was hand-reared and fed a diet of sweets and biscuits which caused him to develop type-2 diabetes. This disease eventually claimed his life in 2019, after 9 years living at our sanctuary. Gizzie also lived with her daughter, Kiwi. This is very uncommon within the pet trade, particularly for daughters, as they are usually forcibly removed from their mothers. Females are considered highly valuable to breeders wanting to continue breeding and selling their offspring. But thankfully, Kiwi was able to learn and grow alongside her mother in spite of the terrible physical conditions.

Nowadays, Gizzie receives daily pain relief to help manage her severe arthritis, and she has made some incredible improvements over the years. She moves slower than a lot of her monkey friends, but she gets around her enclosures well. She is still living with her daughter, Kiwi, as most mothers and daughters would spend their lives in the wild, staying within their natal group. Gizzie has also made many other friends over the years, and today lives happily in a small group of capuchins.

She loves the warmth of a heated room in the winter, but equally, she also loves sunbathing and foraging around in the greenery in the warmer weather. Sometimes, her carers really struggle to spot her as she is very small in size for a capuchin and is easily missed amongst the lush vegetation of her enclosures - she just loves to hunt for snacks!

Gizzie is now an elderly monkey, estimated to be 36 years old. This is an impressive age for a capuchin monkey, especially one who spent two decades of her life in terrible conditions within the pet trade. Gizzie is dearly loved by all around her, from her monkey friends to her carers. Her sweet yet feisty nature captures hearts!

(Below a recent photo of Gizzie):



EDUCATION AND PUBLIC REACH

Accreditation also recognises our educational work. Our talks with the general public, communication via social and other Media, workshops, partnerships, volunteer programmes, to our participation as a board member in the European Alliance of Rescue Centres and Sanctuaries, (EARS), all make up a broad range of engagement to promote primate welfare and conservation:

Our involvement with The MSc Primate Conservation course at Oxford Brookes University goes back 20 years. This year's annual visit in March saw us give talks about the work that we do, the UK primate pet trade, and disease and injury management in captivity. There were workshops on enclosure design, capture methods (for veterinary purposes), and creating unique and fulfilling enrichment. Education is such an important part of what we do. Making as many people as possible aware of the plight of primates in the UK helps spread awareness and will hopefully even inspire more people to support our work or begin a career in primate welfare and conservation.

Wild Futures was featured in a Channel 4 documentary on the Exotic Pet Trade Exposed: UNTOLD. The programme was also available on Apple TV and YouTube. In a programme that featured proponents of the trade as well as those like ourselves who provide evidence of the inevitable suffering it causes, we hope that many thousands of viewers heard our message.

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The team from CHAOS Radio came to the sanctuary to do some filming and recording for their radio show to help raise awareness of our work and our sanctuary. CHAOS, (Community Helping All of Society), is an amazing organisation working with some of the most marginalised, vulnerable, and disadvantaged members of the local community in Cornwall. They provide opportunities to learn and experiences to gain new skills and knowledge, so people can become empowered to make their own positive actions. We're very grateful to them for taking the time to come and see the monkeys and hear their stories.

Ensuring our messaging is effective means reviewing how we do things and why. An invitation to attend the RSPCA annual Wilberforce Lecture Meeting where Professor David Halpern gave a talk on how people may respond to changing evidence (or not) in line with his Nudge theory, was such an opportunity. This was also a chance to network and remind other attendees of our work.

The annual EARS meeting was held in Girona, at the Mona Foundation. (www.monafoundation.org). There were a variety of workshops and talks to which Wild Futures was able to contribute positively. We gave a short presentation on our visitor policy and protocols as an example of what we believe is vital to the public understanding of animal welfare. This helped stimulate discussion and clarification of the EARS visitor interaction policy. www.ears.org

CAMPAIGNS

We are determined that Wild Futures will not only focus on mopping up the mess created by the UK primate pet trade, but that we will also be instrumental in turning off the tap. For as long as there is a UK primate pet trade there will be primates kept in inappropriate conditions, victims of the ignorance of buyers and the greed of dealers.

We will write in some detail on the new legislation as it is such an important step in our campaign. In June 2023, Wild Futures contributed to a four-week consultation on 'Licensing of specialist private primate keepers in England' launched by Defra. Nearly six months later, on the 14th December, we were notified that the Government had laid the draft Animal Welfare (Primate Licences) (England) Regulations 2023 in Parliament, and published the summary of responses to its June 2023 consultation. Once debated and approved by Parliament, the licence would prohibit the keeping of primates as pets in England without a specialist licence.

Although pleased that this draft licence had been laid, we were concerned over some of the terminology in the draft and, while we knew we would not be able to change it at this late stage, we wanted to address it.

Throughout the months of January and February, Wild Futures worked closely with members of Born Free, Humane Society International/UK, RSPCA, The UK Centre of Animal Law, and Wildlife and Countryside Link to collate our concerns and, collaboratively, send them to MPs and interested parties. The initial 'debate' was on 31st January 2024, and our letter was used and cited by Labour MP Daniel Zeichner to highlight the fallbacks of the licence - a huge achievement for both us and the other organisations.

The next process was for The House of Lords to review the draft. This stage, is normally a 'box ticking process', however Baroness Hayman submitted a motion to regret, forcing the subject to be discussed in session in the House of Lords, rather than just passed. This would likely not change the outcome, however having that discussion allowed those who had heard and echoed our concerns to put those concerns on record. The joint letter that we sent was used heavily in this discussion.

As predicted, in March 2024, the Government passed a Statutory Instrument (SI) The Animal Welfare (Primate Licences) (England) Regulations 2024, and although it is not the outcome that we want, we are still hopeful that it will make a meaningful difference. The licence will come into effect by April 2026. We were informed that the accompanying guidance for the licence would be available in April 2024, but we are, unfortunately, still waiting to see it.

The Licence in summary:

- A person who keeps or is proposing to keep a primate in England on or after 6th April 2026 may only do so if the person has a primate licence under these Regulations or an exception applies. There are two exceptions for these purposes, namely where the primate is kept in a zoo under the Zoo Licensing Act 1981 (c. 37) or where the primate is kept in a place specified in a licence under the Animals (Scientific Procedures) Act 1986 (c. 14).
- A primate licence must be obtained from the local authority where the primates are kept or to be kept.
- A person who keeps a primate in England without a primate licence (where required) will be committing an offence under section 13(6) of the Animal Welfare Act 2006 (c. 45) and will be liable on summary conviction to imprisonment for a term of up to six months, a fine or both.
- Licensing under the Dangerous Wild Animal Act (DWAA) will also still be required for relevant species
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The enforcement date of April 2026 means that keepers have two years to ensure that they can meet the conditions of the licence as stated in the Regulations. These include the requirements that there are sufficient persons available for the care and management of the primates; that primates are microchipped and that detailed records are maintained for identification purposes. There must be written protocols and procedures for emergencies as well as dietary and hygiene requirements. Records must also be kept of any inappropriate or abnormal behaviours with up-to-date plans for mitigating such issues.

Responsibilities are being placed on owners to ensure the availability of veterinary cover and the prevention of disease and suffering alongside the implementation of precautions for the control of infectious diseases, including between primates and people. The primates' environmental conditions including enclosure design must also reach certain standards - allowing access to both outdoor and indoor facilities, and providing a safe and sufficiently complex environment to allow occupants to exhibit natural behaviours.

At the time of writing, the Guidance that is intended to accompany the Regulations has not been finalised. The Guidance will be essential to support Local Authorities, owners and veterinarians if the licensing scheme is to be effective and achieve the Governments stated aim that only private keepers who can provide zoo-level welfare standards will be able to keep primates.

This is not the ban that many of us have been calling for, and in particular there are concerns about definitions of terms and breeding, but if the Guidance is sufficiently rigorous, the new regulations could have a meaningful and positive impact on primate welfare. However, there are lingering questions, such as how do we resolve the potentially huge problem of rehoming those primates whose welfare conditions do not meet these new licensing standards.

The change in Government after the general election prompted the same group of concerned organisations who signed the original letter, to write again in the hope that as Labour, in Opposition, had supported a complete ban, there might now be a chance to strengthen the legislation. Whatever happens, we won't stop fighting to get the total ban on primates as pets, that we want, and they deserve.

FUNDRAISING & SUPPORTER RELATIONS

We were very honoured and delighted to have received a very generous donation from Ricky Gervais. In order to counter ticket touts, Platinum Tickets for his Armageddon tour went on sale to guarantee premium seats at market rates, with the extra profits from these ticket sales going to eleven charities. We also owe huge thanks to Peter Egan for advocating for us, resulting in Wild Futures being a lucky recipient of this annual scheme.

We are very grateful for the generous trusts and companies who have helped to enable our work. This includes the purchase of a new Sanctuary van which will be imperative for our ongoing work caring for primates: Mrs D M France-Hayhurst Foundation, Animal Friends, Freedom for Animals, The Norman Family Charitable Trust and The Michael and Shirley Hunt Charitable Trust. The van is vital to our day-to-day running at The Monkey Sanctuary, used for transporting monkeys to and from vet visits, for rescuing new monkeys and for moving materials around our site. Thank you also to Jason Swanston and Jake Rogerson at Hendy Car Store in Exeter for helping us get this fantastic van.

There are others who have donated generously and wish to remain anonymous. All donations are hugely appreciated, we know that often the smallest donations can be as meaningful as the big ones and reflect the care people feel for the monkeys and the charity.

Wild Futures is always humbled by those that remember the monkeys in their Will or donate in memory of a loved one. We are extremely grateful to all of our supporters, old and new, who continue to support Wild Futures work and the care of the monkeys.

The visitors to the Sanctuary during our open season both provide income via ticket sales and potentially longer-term support as many go on to join our adoption scheme, create fundraisers and sometimes leave a legacy. The hundreds of volunteers who we host every year, most of whom attend our residential programmes, benefit from a more in-depth insight into our work, skilled training and are of enormous reciprocal benefit to the charity.

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Our volunteers help our specialist team provide the highest levels of care to the monkeys by cleaning enclosures, preparing food bowls, and making enrichment items daily. Volunteers also help us to take care of our buildings and grounds and can often be found painting, weeding, and looking after our visitors when we are open to the public. Some of the projects that they have helped us with this year include:

- Painting new designs on our Orienteering Trail markers
- Designing and painting a Corn Throw game for families to play in our Wildlife Gardens
- Painting our picnic benches
- Creating informative signs
- Taking care of our Wildlife Gardens to help maximise their benefit to nature
- Cleaning ropes ready to be used again when the team re-rope enclosures
- Running arts and crafts workshops for visiting families

Individuals who choose to volunteer with us do so for a variety of reasons – for some it helps to meet a requirement of their college or university studies, while others want the chance to learn more about the work we do rescuing and rehabilitating monkeys from the UK pet trade. What unites all those who join us is a shared desire to protect primates and habitats worldwide and make a genuine difference to the lives of the rescued monkeys in our care.

At the end of a volunteer's placement with us, we ask them to share their thoughts on their time at the Sanctuary. Here is some of the recent feedback we have received:

"Being here this year has changed my life in so many ways. The effort you put into the care of these incredible, beautiful monkeys has set my expectation for animal care and conservation. I am so glad I chose this place to kickstart my work in conservation."- Alice

"It's been so lovely spending time with like-minded people and seeing all the behind-the-scenes work that goes into taking care of the monkeys." – Leo

"I felt so welcome and included from my first day. It has really felt like home here, which is not something I can say for anywhere else I've been, and it's definitely changed how I want to spend the rest of my life." – Oliver

"I have grown so much in confidence in the short time I've been here and have made so many lifelong memories. The work done here is incredible and I'm so grateful that I've been able to help in some small way." – Izzy

CHANGING PLACES

As mentioned in the introduction, the charity has a new Director as Rachel Hevesi retired from this role in late 2023. On stepping down, Rachel shared a few thoughts and thanks with the Wild Futures team and our supporters: "When I first volunteered at the Monkey Sanctuary, 40 years ago, I was intrigued, but it did not occur to me that the monkeys would capture my heart and teach me so much about being a human primate. Since then, the organisation, that became a charity, that became Wild Futures, has evolved and grown, has cared, learnt, taught and shared so much, with a mission that has innovated and achieved beyond its size.

I am so lucky to have met the monkeys who inspire me with their courage and instinct to survive, to overcome the suffering they have all suffered. I am so lucky to have shared a passion for justice with so many people over the years – to be part of a team whose compassion, determination and intelligence have changed lives. Together we can achieve so much. I am so grateful to have had the opportunity to be a part of this wonderful charity.

For me, this is the time to step aside from the daily operations and become a trustee – after all, there is still a great deal to do! Thank you to everyone who has shared and still shares this journey. On my last day, at our traditional leavers' tea and cake ceremony, each one of us shared our best monkey moments and the stories told me what I already knew: the monkeys and the charity are in safe hands. I only know one word to explain what it all means: the woolly monkey "eeolk". At times our voice must be their voice and theirs is so beautiful that we owe it to them to make ours well heard."

We are so pleased to welcome Sarah Hanson to her new role and shared this with our supporters:

"Some of you may already know Sarah, as she has been with the charity for 15 years. Sarah started out as a volunteer at Wild Futures, whilst studying for her undergraduate degree. She already had a keen interest in protecting wildlife and had some experience working overseas saving wild animals from poaching. Her time volunteering at The Monkey Sanctuary opened her eyes to the plight of primates within the UK, and the horrors of the legal pet trade. This inspired her to undertake a masters degree in primate conservation focusing her dissertation specifically on the UK primate pet trade. She then started her employment at Wild Futures as the Campaigns, PR and Fundraising Officer, eventually being promoted to Supporter Relations and Office Manager, and then recently taking over the role of Director from Rachel."

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FINANCIAL REVIEW

Financial position

Incoming Resources

The legacy of Covid restrictions appears to remain, coupled with the continued economic downturn and the cost-of-living crisis have all meant less ability to generate visitor income. Support for fundraising campaigns gratefully is significant however despite many other efforts to generate income from as many sources as possible, our overall income decreased from £692,639 in 2023 to £559,690 this year. We are acutely aware and objectives remain to increase income whilst managing ever-increasing business and employee costs.

Outgoing Resources

Total expenditure for the charity has increased from £603,044 in 2023 to £630,756 this year. The Charity continues to be run on very tight resources and primate care is a 24/7 job requiring continual rotation of staff. Staff wages have increased despite still being under-resourced in a number of areas. Further increases to the living wage and national insurance contributions from April 2026 have been costed and we are scoping all possible options to be able to increase income to cover these additional costs. The management team have continued to be exceptional in cost control and continue to do so, knowing that any form of income is by no means guaranteed in this very uncertain world.

Investment Policy

The charity has to be prudent with longer term investments in the site as much of the capital available is required to enable day-to-day operations to continue. However, where funds allow, there are discussions to invest in the site for the benefits of primates and our people, to improve the living/working environment for all. As with previous years, significant efforts have gone into making sure the sanctuary can stay open and active for the short and longer term.

Reserves Policy

Reserves as at 31 March 2024 totalled £2,983,597 (2023 £3,054,663). This is made up of £27,118 of restricted reserves (2023 £14,344) and £2,606,372 of a revaluation reserve (2023 £2,606,372) leaving free reserves of £350,107 (2023 £433,947). The Trustees, in conjunction with the management team, have established the level of reserves (i.e. those funds that are freely available) that the Charity ought to have. When preparing annual budgets and agreeing any further expenditure, it has been agreed that the amount of freely available money in the Charity's bank accounts is not to fall below £80,000, unless in exceptional circumstances with agreement of the board. At present, this amount is thought to be sufficient to ensure that the Charity could meet the costs of any unforeseen emergency expenses that may arise. It has however, been agreed that this figure is to be evaluated more regularly to ensure the Charities reserves policy remains realistic and sustainable. At the year end the level of overall cash meets with the reserve policy, however at the time of writing we are in the process of detailed reviews to ensure the future viability of the Charity.

FUTURE PLANS

We remain committed to our objects and aims. The charity is continuing to proceed with extreme caution to ensure that we recover from historic and current economic factors. We can be proud that our supporters can be confident that our resources and donations are used as efficiently as possible with the maximum impact for primates in our care.

The strategy is, in summary to:

- Maintain our sanctuary with excellent welfare for primates.
- Protect UK wildlife through conservation and education projects.
- Deliver far reaching education programmes to engage all sectors of the community on primates, conservation and environmental issues.
- Lobby political decision makers on primate issues.
- Continually develop and improve our understanding and welfare of captive primates and be a recognized knowledge base.
- Maintain a primate conservation and welfare visitor centre
- Develop and maintain a sustainable organisation.

Report of the Trustees
For The Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wild Futures, as a registered charity, takes the form of a company limited by guarantee governed by its Memorandum and Articles of Association. It was incorporated on 16 December 2003 and registered as a charity on 8 March 2004. The charity commenced operating on 1 April 2004.

Recruitment and appointment of new trustees

Trustees are selected for appointment on the basis that they, as individuals, have a thorough knowledge and understanding of the Charity's work, and are aware and accepting of the responsibilities that undertaking this role entails.

The Trustees also seek a balance of those that have skills and knowledge of relevant fields as well as practical support. Therefore they are able to offer a professional knowledge of ecological and environmental surveying, law and financial advice.

As stated in the Articles of Association, the number of Trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to a maximum. Trustees are elected by the current Trustees and Guarantors (voting members) of the management committee to serve until the subsequent Annual General meeting, which generally equates to a period of 12 months. At the first, and every subsequent annual general meeting thereafter, all the Trustees shall retire from the office. A Trustee who retires at an annual general meeting may, if willing to act, be reappointed, provided they have satisfied the conditions set out in the Articles of Association.

Trustee induction and training

Upon acceptance of the position, all new Trustees are sent a comprehensive information pack to brief them on their legal obligations, drawing information from the Charity Commission's guide CC3 - The Essential Trustee. In addition to this, they are also sent information specific to the Charity including:

- o The obligations of the Trustees to the Charity.
- o The main documents which set out the operational framework for the Charity including the Memorandum and Articles of Association and the Policy document.
- o The current financial position of the Charity as set out in the latest prepared accounts
- o Future plans and objectives.

Key management remuneration

The remuneration of key management personnel is set by the trustees using benchmark data.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04995906 (England and Wales)

Registered Charity number

1102532

Registered office

The Monkey Sanctuary
Murrayton
Looe
Cornwall
PL13 1NZ

Trustees

C Deacon
M Atkins
N Field
S Gibson
L E Phipps
E Tyson (appointed 11.10.23)

Independent Examiner

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Report of the Trustees
For The Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

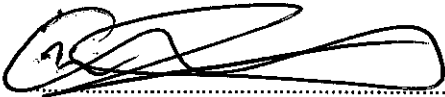
HSBC

Barras Street
Liskeard
Cornwall
PL14 6AE

Co-operative Bank

8 Old Town Street
Plymouth
PL1 1DE

Approved by order of the board of trustees on18/12/24..... and signed on its behalf by:



.....
M Atkins - Trustee

Independent Examiner's Report to the Trustees of
Wild Futures (Registered number: 04995906)

I report to the trustees on my examination of the financial statements Wild Futures (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to
- charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Neil Stevens ACA FCCA

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date: 18-12-24.....

Wild Futures

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	454,418	19,098	473,516	603,856
Other trading activities	3	61,491	-	61,491	66,574
Investment income	4	4,414	-	4,414	653
Other income		20,269	-	20,269	21,556
Total		540,592	19,098	559,690	692,639
 EXPENDITURE ON					
Raising funds	5	88,221	-	88,221	70,532
Charitable activities	6				
Monkey and enclosure costs		302,125	6,325	308,450	350,917
Educational advice and information		322,306	-	322,306	181,595
Total		624,431	6,325	630,756	603,044
 Net gains on investments		-	-	-	699,951
 NET INCOME/(EXPENDITURE)		(83,839)	12,773	(71,066)	789,546
 RECONCILIATION OF FUNDS					
Total funds brought forward		3,040,319	14,344	3,054,663	2,265,117
 TOTAL FUNDS CARRIED FORWARD		2,956,480	27,117	2,983,597	3,054,663

The notes form part of these financial statements

Wild Futures (Registered number: 04995906)

<u>Balance Sheet</u>			
<u>31 March 2024</u>			
	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Intangible assets	12	1	1
Tangible assets	13	<u>2,776,018</u>	<u>2,773,255</u>
		2,776,019	2,773,256
CURRENT ASSETS			
Stocks	14	21,173	31,035
Debtors	15	26,554	73,032
Cash at bank		<u>231,165</u>	<u>269,476</u>
		278,892	373,543
CREDITORS			
Amounts falling due within one year	16	<u>(38,787)</u>	<u>(53,883)</u>
NET CURRENT ASSETS		<u>240,105</u>	<u>319,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,016,124	3,092,916
CREDITORS			
Amounts falling due after more than one year	17	<u>(32,527)</u>	<u>(38,253)</u>
NET ASSETS		<u>2,983,597</u>	<u>3,054,663</u>
FUNDS	20		
Unrestricted funds		2,956,479	3,040,319
Restricted funds		<u>27,118</u>	<u>14,344</u>
TOTAL FUNDS		<u>2,983,597</u>	<u>3,054,663</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18/12/24 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M Atkins', written over a dotted line.

M Atkins - Trustee

The notes form part of these financial statements

Wild Futures

Cash Flow Statement
For The Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(295,346)</u>	<u>(804,442)</u>
Net cash used in operating activities		<u>(295,346)</u>	<u>(804,442)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(18,098)	-
Revaluation of fixed asset investments		-	699,951
Interest received		<u>4,414</u>	<u>653</u>
Net cash (used in)/provided by investing activities		<u>(13,684)</u>	<u>700,604</u>
Change in cash and cash equivalents in the reporting period		(309,030)	(103,838)
Cash and cash equivalents at the beginning of the reporting period		<u>269,476</u>	<u>373,314</u>
Cash and cash equivalents at the end of the reporting period		<u><u>231,165</u></u>	<u><u>269,476</u></u>

The notes form part of these financial statements

Wild Futures

**Notes to the Cash Flow Statement
For The Year Ended 31 March 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24	31.3.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	(71,066)	789,546
Adjustments for:		
Depreciation charges	15,291	14,272
Losses on investments	-	(699,951)
Loss on disposal of fixed assets	44	-
Interest received	(4,414)	(653)
Decrease/(increase) in stocks	9,862	(21,637)
Increase in debtors	(224,241)	(55,923)
Decrease in creditors	<u>(20,822)</u>	<u>(830,096)</u>
Net cash used in operations	<u>(295,346)</u>	<u>(804,442)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank	<u>269,476</u>	<u>(38,311)</u>	<u>231,165</u>
	<u>269,476</u>	<u>(38,311)</u>	<u>231,165</u>
Debt			
Debts falling due within 1 year	(5,585)	(141)	(5,726)
Debts falling due after 1 year	<u>(38,253)</u>	<u>5,726</u>	<u>(32,527)</u>
	<u>(43,838)</u>	<u>5,585</u>	<u>(38,253)</u>
Total	<u>225,638</u>	<u>(32,726)</u>	<u>192,912</u>

The notes form part of these financial statements

Wild Futures

Notes to the Financial Statements **For The Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Wild Futures is a charitable company limited by guarantee incorporated in England and Wales. Its registered office is The Monkey Sanctuary, Murrayton, Looe, PL13 1NZ

There are no material uncertainties about the charity's ability to continue and therefore the accounts have been prepared under the going concern basis.

Income

Voluntary income received by way of donations, adoption schemes, legacies and gifts to the charity are included in full in the statement of financial activities when receivable. Gift aid tax claims are included on an accrual basis. Income from admission fees and income generated from the trading activities is included in the statement of financial activities in the period in which it is receivable and is stated net of Value Added Tax, where applicable.

Investment income is recognised on a receivable basis.

Legacy income is recognised as soon as the charity is aware of the entitlement to the legacy, the executor is satisfied that the property will not be required to satisfy claims in the estate and there is an accurate estimate of the amount that the charity will receive.

Grant income is recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. EVS grant income is recognised when the requirements of the grant has been fully met and such income is deferred where this is not the case.

Expenditure

Expenditure is included on an accrual basis. The irrecoverable element of VAT is included within the item of expense to which it relates.

Allocation and apportionment of costs

Support costs are allocated to the activities of the charity on the basis of the proportion of staff costs spent on each activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Biomass	5% straight line

The freehold property is held at market value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued at the lower of cost and estimated selling price. The majority of stock held are consumables and so the cost is the amount paid for the items.

A stocktake was completed at the reporting date and adjustments were made for any losses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Restricted funds are incoming resources received or generated for specified purposes as laid down by the donor or the terms of the appeal. Expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other incoming resources received or generated for general charitable purposes. Designated funds represent unrestricted funds earmarked by the trustees for particular purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in the accounts as the cost which would have been incurred had the charity had to purchase these goods. The charity also receives the services of volunteers which are not quantified in the accounts.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations from visitors and supporters	328,623	315,545
Gift aid tax claims	28,857	41,507
Legacies & other charitable income	25,780	43,093
Grants	10,273	132,794
Adoption scheme	76,530	70,917
Corporate Sponsorship	3,200	-
	<u>473,516</u>	<u>603,856</u>

Donated monkey food and equipment of £2,603 (2023 £5,988) are included in the accounts.

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Small Grants	10,273	1,300
EVS	-	131,494
	<u>10,273</u>	<u>132,794</u>

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2024

3. OTHER TRADING ACTIVITIES			
		31.3.24	31.3.23
		£	£
Shop income		<u>61,491</u>	<u>66,574</u>
4. INVESTMENT INCOME			
		31.3.24	31.3.23
		£	£
Deposit account interest		<u>4,414</u>	<u>653</u>
5. RAISING FUNDS			
Raising donations and legacies			
		31.3.24	31.3.23
		£	£
Staff costs		19,139	17,571
Advertising & promotion		15,276	13,438
Support costs apportionment		<u>12,544</u>	<u>10,272</u>
		<u>46,959</u>	<u>41,281</u>
Other trading activities			
		31.3.24	31.3.23
		£	£
Purchases		<u>41,262</u>	<u>29,251</u>
Aggregate amounts		<u>88,221</u>	<u>70,532</u>
6. CHARITABLE ACTIVITIES COSTS			
	Direct	Support	
	Costs	costs (see	
	£	note 7)	Totals
	£	£	£
Monkey and enclosure costs	209,482	98,968	308,450
Educational advice and information	<u>141,150</u>	<u>92,937</u>	<u>234,087</u>
	<u>350,632</u>	<u>191,905</u>	<u>542,537</u>

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2024

7. SUPPORT COSTS

	Cost of generating voluntary income	Monkey and enclosure costs	Educational advice and information	Support costs	2024 Total £	2023 Total £
Salaries and wages	17,927	141,443	132,821	28,392	320,583	299,661
Social security costs	1,212	8,219	8,329	8,468	26,228	23,457
Other staff expenses	-	-	-	19,395	19,395	15,060
Shop and cafe costs	41,262	-	-	-	41,262	29,251
Monkey costs	-	55,322	-	-	55,332	53,168
Advertising and promotion	15,276	-	-	16,915	32,191	30,087
Depreciation	-	4,498	-	10,793	15,291	14,273
Loss on disposal of fixed asset	-	-	-	44	44	-
Premises costs	-	-	-	59,050	59,050	74,831
General office costs	-	-	-	21,718	21,718	21,221
Professional fees	-	-	-	22,069	22,069	21,953
Insurance	-	-	-	7,670	7,670	9,423
Travel	-	-	-	2,092	2,092	3,008
Bank charges / interest	-	-	-	7,843	7,843	7,651
Total	75,677	209,482	141,150	204,449	630,758	603,044
Support costs apportionment	12,544	98,968	92,937	-204,449	-	-
Total resources expended	88,221	308,450	234,087	-	630,758	603,044

Support costs have been apportioned in line with salaries and wages.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Depreciation - owned assets	15,291	14,272
Deficit on disposal of fixed assets	44	-
Independent examiner's fees	1,160	1,160
Accountancy fees	<u>3,061</u>	<u>3,050</u>

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

No travelling expenses were paid to trustees for the year ended 31 March 2024 or 2023.

10. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	320,582	299,661
Social security costs	19,718	23,457
Other staff costs	6,510	15,060
	<u>338,178</u>	<u>338,178</u>

No employee earned more than £60,000 during the year or prior year.

The average number of employees during the year was 18 (2023: 17).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	603,856	-	603,856
Other trading activities	66,574	-	66,574
Investment income	653	-	653
Other income	21,556	-	21,556
Total	<u>692,639</u>	<u>-</u>	<u>692,639</u>
EXPENDITURE ON			
Raising funds	70,532	-	70,532
Charitable activities			
Monkey and enclosure costs	346,506	4,411	350,917
Educational advice and information	181,595	-	181,595
Total	<u>598,633</u>	<u>4,411</u>	<u>603,044</u>
Net gains on investments	699,951	-	699,951
NET INCOME/(EXPENDITURE)	793,957	(4,411)	789,546
RECONCILIATION OF FUNDS			
Total funds brought forward	2,246,362	18,755	2,265,117
TOTAL FUNDS CARRIED FORWARD	<u>3,040,319</u>	<u>14,344</u>	<u>3,054,663</u>

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2024

12. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2023 and 31 March 2024	<u>1</u>
NET BOOK VALUE	
At 31 March 2024	<u><u>1</u></u>
At 31 March 2023	<u><u>1</u></u>

Goodwill was valued at a nominal £1 in the terms of the legal agreement transferring the business from the two entities previously running: The Monkey Sanctuary Co-operative Limited and The Monkey Sanctuary Trust (unincorporated).

13. TANGIBLE FIXED ASSETS

	Freehold property £	Biomass £	Plant and machinery £
COST			
At 1 April 2023	2,700,000	117,774	56,090
Additions	-	-	-
Disposals	-	-	-
At 31 March 2024	<u>2,700,000</u>	<u>117,774</u>	<u>56,090</u>
DEPRECIATION			
At 1 April 2023	-	70,112	50,759
Charge for year	-	5,888	1,332
Eliminated on disposal	-	-	-
At 31 March 2024	<u>-</u>	<u>76,000</u>	<u>52,091</u>
NET BOOK VALUE			
At 31 March 2024	<u>2,700,000</u>	<u>41,774</u>	<u>3,999</u>
At 31 March 2023	<u>2,700,000</u>	<u>47,662</u>	<u>5,331</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	74,038	7,454	8,869	2,964,225
Additions	-	-	18,098	18,098
Disposals	-	(3,614)	-	(3,614)
At 31 March 2024	<u>74,038</u>	<u>3,840</u>	<u>26,967</u>	<u>2,978,709</u>
DEPRECIATION				
At 1 April 2023	56,041	7,042	7,016	190,970
Charge for year	4,500	92	3,479	15,291
Eliminated on disposal	-	(3,570)	-	(3,570)
At 31 March 2024	<u>60,541</u>	<u>3,564</u>	<u>10,495</u>	<u>202,691</u>
NET BOOK VALUE				
At 31 March 2024	<u>13,497</u>	<u>276</u>	<u>16,472</u>	<u>2,776,018</u>
At 31 March 2023	<u>17,997</u>	<u>412</u>	<u>1,853</u>	<u>2,773,255</u>

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2024

13. TANGIBLE FIXED ASSETS - continued

The freehold property, which was originally transferred from The Monkey Sanctuary Co-operative Limited at the historic valuation of £34,084 was valued by Trustees at open market value for existing use on 31 March 2024.

14. STOCKS

	31.3.24	31.3.23
	£	£
Stocks	<u>21,173</u>	<u>31,035</u>

Stock represents the stock held for the shop at the year end.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	455	208
Other debtors	13,660	2,152
Prepayments and accrued income	<u>12,439</u>	<u>70,672</u>
	<u>26,554</u>	<u>73,032</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 18)	5,726	5,585
Trade creditors	13,958	27,082
Social security and other taxes	6,016	6,090
Other creditors	2,978	7,759
Accrued expenses	<u>10,109</u>	<u>7,367</u>
	<u>38,787</u>	<u>53,883</u>

There is no deferred income included in these accounts.

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 18)	<u>32,527</u>	<u>38,253</u>

18. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,726</u>	<u>5,585</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>32,527</u>	<u>38,253</u>

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2024

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Fixed assets	2,749,901	26,118	2,776,019	2,773,256
Current assets	277,892	1,000	278,895	373,543
Current liabilities	(38,787)	-	(38,787)	(53,883)
Long term liabilities	(32,527)	-	(32,527)	(38,253)
	<u>2,956,479</u>	<u>27,118</u>	<u>2,983,597</u>	<u>3,054,663</u>

20. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	433,947	(83,840)	350,107
Revaluation fund	<u>2,606,372</u>	<u>-</u>	<u>2,606,372</u>
	3,040,319	(83,840)	2,956,479
Restricted funds			
Marmoset Appeal	14,106	(3,248)	10,858
Community Renewable Energy Project	238	(60)	178
Vehicle	-	1,000	1,000
Wildanet Boradband	<u>-</u>	<u>15,082</u>	<u>15,082</u>
	14,344	12,774	27,118
TOTAL FUNDS	<u>3,054,663</u>	<u>(71,066)</u>	<u>2,983,597</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	540,592	(624,432)	(83,840)
Restricted funds			
Marmoset Appeal	-	(3,248)	(3,248)
Community Renewable Energy Project	-	(60)	(60)
Vehicle	1,000	-	1,000
Wildanet Boradband	<u>18,098</u>	<u>(3,016)</u>	<u>15,082</u>
	19,098	(6,324)	12,774
TOTAL FUNDS	<u>559,690</u>	<u>(630,756)</u>	<u>(71,066)</u>

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2024

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	339,941	94,006	433,947
Revaluation fund	<u>1,906,421</u>	<u>699,951</u>	<u>2,606,372</u>
	2,246,362	793,957	3,040,319
Restricted funds			
Marmoset Appeal	18,438	(4,332)	14,106
Community Renewable Energy Project	<u>317</u>	<u>(79)</u>	<u>238</u>
	<u>18,755</u>	<u>(4,411)</u>	<u>14,344</u>
TOTAL FUNDS	<u><u>2,265,117</u></u>	<u><u>789,546</u></u>	<u><u>3,054,663</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	692,639	(598,633)	-	94,006
Revaluation fund	<u>-</u>	<u>-</u>	<u>699,951</u>	<u>699,951</u>
	692,639	(598,633)	699,951	793,957
Restricted funds				
Marmoset Appeal	-	(4,332)	-	(4,332)
Community Renewable Energy Project	<u>-</u>	<u>(79)</u>	<u>-</u>	<u>(79)</u>
	<u>-</u>	<u>(4,411)</u>	<u>-</u>	<u>(4,411)</u>
TOTAL FUNDS	<u><u>692,639</u></u>	<u><u>(603,044)</u></u>	<u><u>699,951</u></u>	<u><u>789,546</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	339,941	10,166	350,107
Revaluation fund	<u>1,906,421</u>	<u>699,951</u>	<u>2,606,372</u>
	2,246,362	710,117	2,956,479
Restricted funds			
Marmoset Appeal	18,438	(7,580)	10,858
Community Renewable Energy Project	317	(139)	178
Vehicle	-	1,000	1,000
Wildanet Boradband	<u>-</u>	<u>15,082</u>	<u>15,082</u>
	<u>18,755</u>	<u>8,363</u>	<u>27,118</u>
TOTAL FUNDS	<u><u>2,265,117</u></u>	<u><u>718,480</u></u>	<u><u>2,983,597</u></u>

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2024

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,233,231	(1,223,065)	-	10,166
Revaluation fund	-	-	699,951	699,951
	1,233,231	(1,223,065)	699,951	710,117
Restricted funds				
Marmoset Appeal	-	(7,580)	-	(7,580)
Community Renewable Energy Project	-	(139)	-	(139)
Vehicle	1,000	-	-	1,000
Wildanet Boradband	18,098	(3,016)	-	15,082
	19,098	(10,735)	-	8,363
TOTAL FUNDS	<u>1,252,329</u>	<u>(1,233,800)</u>	<u>699,951</u>	<u>718,480</u>

21. RELATED PARTY DISCLOSURES

A donation of £19,992 (2023: £19,644) was received from Born Free USA there is a director in common.

22. PURPOSE OF RESTRICTED FUNDS

The purpose of the Marmoset Appeal restricted fund is to allow the charity to build a new enclosure at the Monkey Sanctuary specifically for Marmosets, allowing the charity to rescue Marmosets. This has now been built and the restricted funds are allocated against the capital cost of the enclosure. Restricted expenditure reflects depreciation on the assets in the year and the balance carried forward is the net book value at the balance sheet date. Last year there were additional income received with the purpose of building a new pod for the Marmosets. The restricted funds are allocated against the capital cost of the enclosure. Restricted expenditure reflects depreciation on the assets in the year and the balance carried forward is the net book value at the balance sheet date.

The purpose of the community renewable energy project is to allow the charity to purchase solar power equipment. This was purchased during 2019 and the restricted funds are allocated against the capital cost. Restricted expenditure reflects the depreciation on the asset in the year and the balance carried forward is the net book value at the balance sheet date.

The purpose of the urgent monkey welfare appeal fund is to contribute to the costs of the monkeys healthcare and veterinary expenses. Restricted expenditure reflect contributions in the year and as at 31 March 2023 all these funds have been spent.

The purpose of the Wildanet fund is to cover the cost of the installation of broadband on site. The restricted grant received has been completely used to cover the cost of the installation and the cost has been capitalised and the depreciation will reduce the restricted fund each year.

The purpose of the Vehicle fund is to contribute to the cost of a vehicle. The vehicle has not yet been purchased and there will be more grants received in the future.

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2024

23. PURPOSE OF REVALUATION FUND

The revaluation fund equals the amount of the property revaluation.

Wild Futures

Detailed Statement of Financial Activities
For The Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations from visitors and supporters	328,623	315,545
Gift aid tax claims	28,857	41,507
Legacies & other charitable income	25,780	43,093
Grants	10,273	132,794
Adoption scheme	76,530	70,917
Corporate Sponsorship	<u>3,200</u>	<u>-</u>
	473,516	603,856
Other trading activities		
Shop income	61,491	66,574
Investment income		
Deposit account interest	4,414	653
Other income		
Other incoming resources	9,446	14,900
Accommodation allowance	<u>10,823</u>	<u>6,656</u>
	<u>20,269</u>	<u>21,556</u>
Total incoming resources	559,690	692,639
EXPENDITURE		
Raising donations and legacies		
Wages	17,927	16,436
Social security	1,212	1,135
Advertising & promotion	15,276	13,438
Support costs apportionment	<u>12,544</u>	<u>10,272</u>
	46,959	41,281
Other trading activities		
Shop & Café costs	41,262	29,251
Charitable activities		
Wages	274,264	264,492
Social security	16,548	15,712
Monkey costs	55,322	53,168
Support costs apportionment	191,903	162,198
EVS expense	-	30,943
Depreciation of fixtures and fittings	<u>4,498</u>	<u>5,999</u>
	542,535	532,512
Management		
Wages	28,392	18,733
Social security	8,468	6,610
Other staff expenses	19,395	15,060
Premises costs	59,050	43,888
Insurance	7,670	9,423
Carried forward	122,975	93,714

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Wild Futures

Detailed Statement of Financial Activities
For The Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Management		
Brought forward	122,975	93,714
General office costs	21,718	21,221
Travel	2,092	3,008
Professional fees	17,848	17,743
Bank charges	6,810	6,480
Accountancy	3,061	3,050
Independent examiner's fees	1,160	1,160
Advertising	16,915	16,649
Loan interest	1,033	1,171
Depreciation of biomass	5,889	5,889
Depreciation of plant and machinery	1,333	1,777
Depreciation of computer equipment	3,479	470
Depreciation of motor vehicles	92	138
Loss on disposal of tangible fixed assets	44	-
Support costs reallocation	<u>(204,449)</u>	<u>(172,470)</u>
	-	-
Total resources expended	<u>630,756</u>	<u>603,044</u>
Net (expenditure)/income before gains and losses	(71,066)	89,595
Unrealised recognised gains and losses		
Unrealised gains/(losses) on fixed assets	-	<u>699,951</u>
Net (expenditure)/income	<u>(71,066)</u>	<u>789,546</u>

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