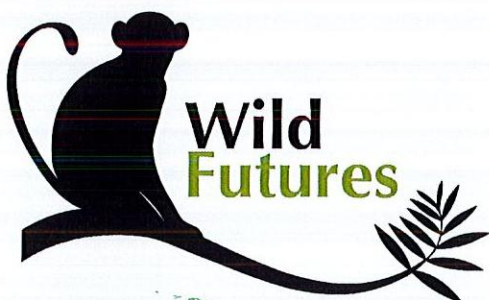


Report of the Trustees and  
Unaudited Financial Statements  
For The Year Ended 31 March 2022  
for  
Wild Futures

Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL



Protecting primates and habitats worldwide



**Wild Futures**

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**For The Year Ended 31 March 2022**

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## Wild Futures

### Chairman's Report For The Year Ended 31 March 2022

This is a brief report on behalf of the Trustees of Wild Futures, covering the 12-month period to 31 March 2022.

The work carried out by our team at the Sanctuary is explained elsewhere in this Report. As always, the Trustees would like to express our sincere gratitude to our devoted staff and volunteers who continue to run the charity and provide daily care for our resident rescued monkeys.

During this period, one of our Trustees, Jason Lowther, stood down from the Board. We would like to thank Jason for his valuable contribution to the organization over many years. (The Board has successfully recruited for two new Trustees, who joined the charity after April 2022). I have had the privilege to serve as Chairman of Wild Futures for several years. I plan to stand down as Chairman during the next period to enable someone else to take over. The aims and objectives of the organization have always been close to my heart and I intend to continue to serve as a Board member. I never cease to be amazed by the efforts of the staff and volunteer team and in particular their devotion to the animals in our care.

As mentioned elsewhere we continue to campaign tirelessly for an end to the UK Primate Pet Trade. The Animal Welfare (Kept Animals) Bill continues to be discussed in Parliament but progress has been slow. We will update further on this next year.

The last few years have presented quite severe financial challenges to Wild Futures. The combined effects of Covid and the general worsening economic climate have led to our reserves reducing considerably. The changes to the European volunteer scheme, (following the UK leaving the EU) will put additional pressure on our financial resources.

We rely on donations, grant and legacy income to enable us to provide lifetime care for the animals in our care.

We are extremely grateful to all our supporters; for their practical help, donations and gifts and for spreading the word about our work. We are also extremely grateful to all those who include Wild Futures as a beneficiary when they are writing their Wills.

Chris Deacon  
Chairperson for the Trustees

**Report of the Trustees**  
**For The Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Organisational structure**

The Trustees are the equivalent of company directors and the Members are akin to the members of a company, or shareholders (albeit in this type of company there are no shares as it is limited by guarantee). The Trustees are permitted by Company Law to make decisions for, and manage the Charity as they see fit, provided their decisions are in the best interests of the Charity. In addition, the decision-making process of the Charity is structured in recognition of the fact that the Members who have daily responsibility for the welfare of the monkeys have a unique insight into their needs and requirements and so decisions must meet the approval of as many of the Trustees and Members as possible.

The Trustees employ a Director responsible for the daily functioning of the charity. Responsibility on a managerial level is also delegated to a Site Manager, Supporter Relations and Office Manager and a Primate Care Manager, all of whom are answerable to the Director. All permanent staff attend regular meetings to enable communication between the different sectors of the charity's work and staff are encouraged to provide input and participate in decision making.

**Risk management**

The Trustees, in collaboration with the management team have developed a risk management strategy which comprises:

- o An annual review of the risks the Charity may face
- o The establishment of systems and procedures to mitigate those risks identified in the plan
- o The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

The Trustee Board has identified and works to manage certain key risks grouped under generic headings below. The Charity is working on populating a detailed risk register, which articulates these risks more fully, reflects Charity Commission best practice and is able to provide information in respect of potential, severity of impact and response. Specifically, these generically grouped risks involve:

1. Financial Sustainability - whilst reserves are maintained to counter perceived threats to income generation, this remains the charity's key concern to be managed. Significant shortfall in visitor, legacy or campaign driven incomes streams might result in a reduced ability to support existing and new projects, which, given the vagaries of fashionable exotic animals being desirable as companion animals, may hamper Wild Futures' ability to offer sanctuary to them. Inadequate funding would also have a detrimental impact on innovative campaigning - which itself drives funding; and delivers one of the charity's key educative functions around the welfare of primates, their habitats and broader notions of sustainability. We strive to innovate in terms of income generation and to broaden and diversify our funding base as an integral feature of our both our current and longer-term future planning. Our budgets are set within this context and always with a view to potential efficiency savings, cost control and diversified income streams with the welfare of the primate residents as our primary focus.
2. Significant impact of changes to the regulatory and legislative environment relating to primates - The charity is aware of the very welcome developments in government and opposition party policy in respect of the keeping of primates. Depending on the model adopted, this might increase pressure on Wild Futures to accept more primates and capacity issues are a significant and ongoing concern, which is recognised and forms the focus of future planning. Meanwhile, the intake policy prioritises the primates already resident at the Sanctuary.
3. Data Protection - We pay close attention to data protection risks across all of our activities to reflect our concern for our donors' and supporters' data. The charity sector continues to be subject to increased regulation on fundraising practices. Wild Futures is GDPR compliant and we continually monitor our operations to ensure compliance.
4. Escape or disease transmission - The Wild Futures' Sanctuary is licensed under the Zoo Licensing Act 1981. It is regularly inspected, and staff are trained to the highest standards within the sector. The estate is subject to constant maintenance and improvement. Policies and protocols are designed to prevent and reduce risk of disease transmission or escape, including regular and appropriate drills.

**Report of the Trustees**  
**For The Year Ended 31 March 2022**

5. Loss of reputation - Wild Futures is well respected within the international community of primate advocates, NGOs and the public. That reputation has been hard won through consistent good practice. Reputational damage could affect fundraising income negatively. Wild Futures manages its communications outside and within the organisation to promote a secure and consistent message. Where Wild Futures undertakes work with external partners, we ensure a comprehensive process of due diligence to ensure any projects with which we are jointly associated, truly are able to reflect our core values and protect our excellent international reputation.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's objects (as defined in the Memorandum of Association) are:

- o To promote humane behaviour towards animals, in particular (without prejudice to the foregoing) primates, with a special interest in the *Lagothrix lagotricha*, the woolly monkey, providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals; and
- o To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment and to advance the education of the public in conservation, protection and improvement of the physical and natural environment.

Furthermore, the Charity has the general aims of:

- o Promoting the welfare, conservation and survival of primates.
- o Working to end the primate trade and abuse of primates in captivity.
- o Promoting the rehabilitation of primates to natural habitats.
- o To operate a sanctuary for the conservation, preservation and welfare of wildlife and the environment.
- o Conserving natural habitats through education and sustainable living.

The strategies employed to assist the Charity to meet these objectives include the following:

- o Continuing to offer the highest possible standard of care to the woolly, capuchin, marmosets and macaque monkeys living at Wild Futures.
- o Continuing to rescue more monkeys in need.
- o Educating the public on issues of animal welfare, wildlife conservation and sustainability through onsite talks and education visits to schools, universities and community groups.
- o Maintaining and improving our wildlife gardens to conserve native species and help them to flourish, particularly those that are endangered.
- o Lobbying members of the House of Commons and the House of Lords to amend legislation to better protect primates.
- o Supporting primate conservation projects overseas, particularly in South America, through financial aid, staff secondments and the sharing of information.

**Public benefit**

The activities carried out for the public benefit, as required by the Charity Commission, fall into the following areas, all of which are integral to the above stated objects and aims of the charity:

- a) The advancement of education;
- b) The advancement of environmental protection or improvement;
- c) The advancement of animal welfare.

**The advancement of education**

The Wild Futures education activities incorporate most of the definitions of education as required by the Charity Commission, summarised below and detailed later in the report, (The bullet points denote guidance by The Charity Commission and the notes in parentheses are illustrations by Wild Futures):

- o formal education (through schools and universities etc)
- o training (with staff, volunteers' internships and outreach projects)
- o research and adding to collective knowledge and understanding of specific areas of study and expertise (with university and post-graduate or equivalent students and charity employees, particularly the Campaigns work)
- o the development of individual capabilities, competences, skills and understanding (as with training staff, volunteers' internships and outreach projects)
- o giving information in a way that increases the knowledge and abilities of those being educated (through formal and informal methods and using a variety of media aimed at many levels, from primary school to postgraduate, specialist groups to general public)
- o increasing public learning and knowledge about a particular subject (as above)

Report of the Trustees  
For The Year Ended 31 March 2022

The Trustees acknowledge that the following are important in all educational activities and require staff to incorporate these as guidance:

- o researching and presenting information in a neutral and balanced way that encourages awareness of different points of view, where appropriate;
- o considering the arguments in an appropriate way related to the evidence; and
- o if it reaches conclusions, those conclusions being based on evidence and analysis.
- o is the subject capable of being of educational merit or value; and
- o is the process such that it delivers educational merit or value?

The advancement of environmental protection or improvement

As stated in its objects and aims, Wild Futures works for the protection of primates and habitats. Its holistic approach means that integral to this is an interest in:

- o the promotion of sustainable development and biodiversity; and
- o the promotion of recycling and sustainable waste management.

This is achieved by habitat and site management at The Monkey Sanctuary, which is owned by the charity and open to the public for seven months of the year and by supporting external projects in the UK and overseas through funding or sharing personnel skills.

The advancement of animal welfare

The advancement of animal welfare includes any purpose directed towards the prevention or suppression of cruelty to animals or the prevention or relief of suffering by animals.

This has high priority for Wild Futures, via the comprehensive education programme, campaigning work and provision of rescue and rehabilitation facilities at the flagship project, The Monkey Sanctuary.

Principles of public benefit include that:

- o People in poverty must not be excluded from the opportunity to benefit

Much of the educational resources and information provided by Wild Futures are available via the websites [www.wildfutures.org](http://www.wildfutures.org) and [www.monkeysanctuary.org](http://www.monkeysanctuary.org) as well as being shared by various other related interest and public websites. Since these are accessible through public and educational sources, few would be excluded from having access. The Monkey Sanctuary project is open to the public for seven months of the year and operates a variety of admission fees or suggested donations, including a Concession rate for students and OAP's.

- o Benefits must be balanced against any detriment or harm

The Trustees consider that it would be difficult to identify any detriment or harm in the charity's educational work. The charity is, however, aware that in providing a sanctuary for exotic animals in the UK, there may be implications for UK native wildlife and environment. Therefore, the protection of the rescued primates is carefully balanced by managing the site grounds for UK wildlife and zoning certain areas for the protection of native wildlife and accounting for this in the design and placement of enclosures.

**Report of the Trustees**  
**For The Year Ended 31 March 2022**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Vision**

A world where primates have a wild future; where compassion, conservation and sustainability are effective in protecting primates and habitats, and there is no longer a need to provide sanctuary for victims of the pet trade.

**Mission**

Wild Futures promotes the welfare and conservation of primates and habitats worldwide. In particular we are working to see an end to the UK primate pet trade while providing sanctuary to primates in need. We deliver far reaching education programmes to engage all sectors of the community on primates, conservation and environmental issues.

**Aims: Protecting Primates and Habitats Worldwide**

- Promoting the welfare, conservation and survival of primates.
- Operating a sanctuary to care for victims of the UK primate pet trade.
- Working to end the primate trade and abuse of primates in captivity.
- Conserving natural habitats through education and sustainable living.

**THE MONKEY SANCTUARY, Cornwall**

The monkeys housed at the Sanctuary are victims of the primate pet trade. They have suffered the negligence and ignorance that drives the trade and private keeping of these complex and intelligent wild animals. The results are illustrated by the abnormal behaviours, physical diseases and conditions that are managed by the dedicated and skilled primate care team. Covid precautions impacted on veterinary access at times over the year, although emergency care remained available. The primate care team must constantly assess the welfare of individuals and their quality of life. Chronic health conditions caused by the early life experiences of the monkeys before they were rescued may be controlled but often will eventually impact on quality of life and then decisions have to be taken by the team and the veterinarians on care and end of life choices. A large proportion of the monkeys at the Sanctuary are elderly, this is inevitable, because of our non-breeding policy but also, as many primates are not rescued until they are well into adulthood. Every passing is significant to the monkey groups and to the people who have had the privilege of getting to know and work with the amazing individuals to whom we offer sanctuary. 2021 marked the passing of the first capuchin rescued by Wild Futures over 20 years previously: Frosty has a special place in everyone's hearts. A tribute to Frosty can be found in the 2021 Autumn Newsletter, but suffice to say that Frosty's enthusiastic and vocal greetings to his neighbouring groups and care team are very much missed.

The enclosures dedicated to housing the rescued marmosets now comprise of three separate facilities. The construction of the facility, made possible by a successful Big Give fundraising campaign, that was delayed in 2020 due to Covid, is now complete. The Sanctuary site is situated on a coastal slope and the new housing has some of the best views of any accommodation! The design of the "Rosen Building" or Marmoset Mansion has proved its worth from an educational perspective: In preparation for opening to summer visitors, we erected some angled screening that creates an improved view of the marmosets' home, while maintaining privacy where necessary. This also created an area for speakers to talk with visitors, explaining why and how the design of the Mansion aims to enable the marmosets to enjoy their home while being seen by people but not be threatened by them. The care team report that the monkeys' response appears to be positive to this change and of course as the monkeys pass by, or stop to watch their fellow primates, the opportunity is there to tell their individual stories and reinforce our message that primates should not be pets.

In early 2022, we welcomed a small group of long-tailed or crab-eating macaques (*Macaca fascicularis*) to the Sanctuary. This is a new species for the Wild Futures' team as these monkeys are not often found in the pet trade. During their admission veterinary examination, the suspected original provenance of at least one of the individuals was confirmed by a tattoo on the older female; this indicates that she was once kept at a laboratory. This species of macaque is commonly used for medical research, including Covid testing.

**Report of the Trustees**  
**For The Year Ended 31 March 2022**

The Site team had to work hard to ready the Sanctuary as we gradually reopened to the public as Covid restrictions were lifted. In order to comply with the law and also to keep the monkeys safe, this was done in stages. In 2021, for a while we were only able to accept pre-booked small groups for guided tours, and then later in the season it became possible to have greater numbers of pre-booked visitors (although still far fewer than normal seasons) who were all given specific time slots so that numbers were spread evenly through the day. The wearing of face coverings was mandatory at that time (except for those that were exempt) and hand sanitation stations were provided throughout the site. The booking page on our website explained the potential vulnerability of the rescued monkeys to Covid-19, with this message being reiterated at the admissions desk and in signage around the territory. We maintained the booking system for the 2022 season as it has the advantage of giving us insight into planning staffing and stock for the day as well as evening out footfall which is beneficial to the visitor experience and to the monkeys. Later in the year, we combined the booking system with non-booked "walk-ins" and this remained manageable. In 2022 we recommended face coverings to visitors but they were not mandatory. Because much of the visitor experience involves speaking with members of the care team, we wanted to reduce the risk of Covid being transmitted from the visitors to the monkeys via the staff. Cooperation on this remained very high although we had to provide a lot of face masks for people who did not have their own.

In 2021 we moved most of the signage and interactive information from the indoor spaces and relocated them around the gardens and monkey territory. This proved to be an example of how Covid rules forced changes that became an advantage to the visitor experience. We noticed a definite increase in interest in the displays and more time spent in the wildlife gardens. This change was therefore maintained for the following season and more activities created and dispersed around the site.

The children's play area was also past its sell by date and it was necessary, with the importance of optimising the visitor experience, to invest in new equipment. The new mini assault course has proved very popular.

Covid and the subsequent staffing issues created a backlog of maintenance jobs. The charity was forced to employ an extra person on a short-term contract to help catch up with essential works. Although we were delighted to offer this to an ex-intern who had become a great asset during her training. Unfortunately, the costs of materials for all the works had risen significantly over the two years.

A very useful improvement for the safety of monkeys and staff was the completion of the double hatch systems on the monkeys' access to their indoor areas. There is an ongoing safety programme of installing steps in and around the monkey enclosures, where the ground has eroded due to use and natural erosion - one of the products of being situated on the side of a hill.

The charity's computer and IT systems have also required an overhaul to ensure data security. Updating our systems has been costly but not something on which we can compromise. Our geographical situation does however continue to compromise the charity's ability to keep up with the demands of internet communications at a level considered normal in most of the rest of the country. We are looking for solutions to this, including collaborating with our neighbours in the locality who also need a better internet service.

Wild Futures is dedicated to promoting the high standards of care for which it is well recognised, and reflected in its flagship project being the first European sanctuary to be accredited by the Global Federation of Animal Sanctuaries (GFAS). [www.sanctuaryfederation.org](http://www.sanctuaryfederation.org)



**Report of the Trustees**  
**For The Year Ended 31 March 2022**

## **CAMPAIGNS**

Wild Futures is committed to ending the suffering of primates as pets as well as seeking to end the use of primates in entertainment. The issue is not just one of welfare as studies show that the use of wild animals as actors has a negative impact on the survival of animal populations in the wild, increases the demand for that species as pets and reduces the concern for their conservation in the wild.

Wild Futures is always keen to work collaboratively with other organisations with similar values and aims. Together we all have a louder voice and can reach a bigger audience.

For obvious reasons, all meetings have had to be held online. As a charity that offers sanctuary to victims of the primate pet trade, it is essential that we also tackle the source of the problem. We continue to work hard on our campaign to end the UK primate pet trade, as it is vital to keep the issue in the spotlight. In the lead up to the 2019 UK general election, for the first time, all major parties committed to ending the UK primate pet trade in their manifesto. The proposed legislation currently proceeding through Parliament is The Animal Welfare (Kept Animals) Bill, which received its first reading in May 2021. We worked with our partners, including sending a collective letter of concern (to Zac Goldsmith and George Eustice, the ministers that were responsible for the Bill at the time), about some loop holes that we believe will compromise the aims of the Bill. Progress since then has been slow, partly because of the changes in Government and the postponement the Report Stage due to the original date clashing with the funeral of Her Majesty the Queen.

Wild Futures has been invited by Defra to consult on the Bill and we hope to take the opportunity to examine the potential weaknesses of the Bill as it currently stands. The publication of the Bill created Media interest in Wild Futures, including a big article in the Daily Mail (hard copy and online), featuring Wild Futures and focussing on the pet trade.

## **European Alliance of Rescue Centres and Sanctuaries (EARS)**

The impact of the wildlife trade has created huge welfare issues for many species and it is often the rescue centres and sanctuaries who are asked to take in the victims of the trade. The aim of the European Alliance of Rescue Centres and Sanctuaries (EARS) is to support and build capacity across European facilities. EARS sanctuaries and centres put a great deal of effort into rescuing unwanted, abandoned or confiscated animals and endeavour to provide them with a high-quality level of care. Many also run educational outreach programmes related to animal welfare and conservation issues. Wild Futures' Director, Rachel Hevesi, is a board member of EARS. Partners usually meet once a year to share information and attend workshops on mutually beneficial areas of interest.

After a hiatus of three years, due to Covid, the EARS partners met in the Netherlands in May 2022. Although we had kept in touch with webinars, it was really good to meet in person at last. The meeting was shorter than normal, because of the circumstances around Covid - just 1 ½ days rather than 2 ½. We focussed on catching up and checking what priorities the group have after two years of pandemic.

Since the start of the war in Ukraine in February 2022 there has been a great deal of suffering for the peoples affected by the situation there. It also very quickly became apparent that the war was creating a huge animal welfare issue. There were many calls for emergency help, particularly for relocating animals to a safer, secure place. A number of NGO's responded to this, with funding and offers of sanctuary. It became apparent that the chaos of the situation required better communication, coordination and information about individual situations so that rescues could be more efficient and appropriate. The Director of EARS, Dave Eastham, offered a coordinating role, facilitating a central point for stakeholders to update, inform and collaborate. This proved very effective and EARS will continue to provide this service as the need continues.

EARS partners are also looking into the potential for National Animal Plans, starting in France and Spain. This is being led by two partners, AAP and Mona.

Olga Feliu (Mona) gave a talk about succession in leadership, an issue that can be quite tricky to negotiate for rescue centres and sanctuaries as they often rely on the drive and passion of one individual or founder.

Rachel led a discussion on Living with Covid, lessons learnt and how to prepare for next time.

[www.ears.org](http://www.ears.org)



**Report of the Trustees**  
**For The Year Ended 31 March 2022**

**EDUCATION**

Education is at the heart of what we do as a charity, from animal welfare, conservation and sustainability, we ask how the choices we make influence the legacy we create. During the open visitor season, our care team and long-term volunteers share the stories of the monkeys that we have rescued, they speak about the forests that should be their true home, of the social needs and complexities of primate life and the fascinating ways that each species has adapted to their own specific ecological niche. There is no need to preach, by simply keeping to the facts and describing the individual characters of the monkeys, people understand why we are calling for an end to the primate pet trade and are often motivated to support that campaign.

After a long break we have been delighted to welcome educational groups back to the Sanctuary. We have provided workshops and talks for several undergraduate and postgraduate courses for many years. It was really good to share our work with students and lecturers from the Universities of Exeter, Plymouth and Oxford Brookes once again. It has also been wonderful to gradually rebuild the number of volunteers who learn about the charity and the monkeys by immersing themselves in our daily work. There is more detail about this below.

**VOLUNTEERS AND European Solidarity Corps (ESC)**

For nearly 60 years The Monkey Sanctuary and Wild Futures has welcomed volunteers to help with our vital work. We are humbled by people's willingness to give their time, skills and muscle power to make our work possible. Volunteers contribute to our high welfare standards; the daily cleaning of enclosures, specialist food preparation, grounds and gardens maintenance, making up adoption packs, helping with filing to painting the house. The jobs are varied and often repetitive, but all are essential to the charity.

For several years we have participated in ESC projects which enables us to host volunteers for a variety of training and work experience programmes for between 2 weeks to 12 months. The volunteers who stay for the longer programmes choose a special focus of interest, and most recently we have provided placements on Site and Sustainability and on Primate Care. The aim is that UK and European participants learn about other cultures as well as developing life and work skills with which they can return to their home country to benefit their own communities. Most come because they are studying a related subject, others are travelling and want to experience British culture and improve their English. Others just want to take a short career break. We are proud of the number of volunteers who are inspired to examine the sustainability of their life style and pursue animal welfare or conservation as a result of their stay with us. Unfortunately, following Brexit, the UK will no longer be eligible to participate in ESC programmes and our final participants who finish in January 2023 will be the last of this scheme. Recent graduates have gone on to work with an ecological consultancy, in animal care, studied primates in South America and found work with other animal welfare charities.

We have learnt a great deal during our time working with Erasmus and ESC and will endeavour to continue providing valuable training programmes. It is one of the areas for which we are hoping to find alternative sources of funding. We are particularly keen to work with people with fewer opportunities as we have already seen first-hand what a difference an experience such as the one Wild Futures offers can make to people's lives.

[www.eusolidaritycorps.org.uk](http://www.eusolidaritycorps.org.uk)



**Report of the Trustees**  
**For The Year Ended 31 March 2022**

## **FUNDRAISING & SUPPORTER RELATIONS**

The charity's fundraising and supporter relations strategy was once more dominated by the effects of the Covid 19 pandemic. We work on a number of funding streams, several of which traditionally rely on face-to-face contact with the public, visitors to the Sanctuary, educational groups and outreach work. All of these serve to inspire supporters to stay with us, potentially becoming long term donors and even legators. A combination of Government regulations and safety precautions for the rescued primates impacted heavily on what we were able to achieve. As many organisations developed alternative arrangements using the internet, webinars, live-streaming etc, our location and poor internet service inhibited our ability to make such adaptations.

The beginning of the financial year started well, with a great response from our supporters and the public to our campaign, titled "The Emergency Continues - Can You Help the Monkeys?" It was important to explain that although the country was being encouraged to gradually return to a more normal life, the impact of Covid was still very much with us and that the road ahead was still difficult. In talking with other similar sized charities in our network, we understood that they also believed that they would need to send out a similar message. We then reopened our doors to pre-booked visitors, in small groups, for walking tours. The maximum size of the group was defined by government regulations, which meant that the maximum number of paying visitors in a day was limited to 48. This is 12% to 20% of normal visitor levels depending on time in the season. However, public perception was that we had reopened and therefore able to gain a good income again and we worked hard to counter this. Later in the season and in time for the main holiday period, some restrictions were lifted, enabling us to raise the daily cap to 260 paying visitors a day. Cornwall experienced a high number of visitors in the 2021 season (international travel being extremely limited) and we benefited from this with most of the days being fully booked. The booking system enabled us to be very efficient in terms of staff time but it proved much more difficult to get a good sign up for Gift Aid, compared to pre-Covid years.

As the year progressed, the investment in maintaining and building relationships with existing supporters was obviously paying off, with communications and donations looking positive. However, our concerns about bringing in new supporters and the economic stresses for corporates proved to be valid, with a drop in income from these sources.

Our Big Give Christmas Challenge was once more a great success - the matched funding principle is very popular with supporters.

Wild Futures is always humbled by those that remember the monkeys in their Will and the charity received some legacies in 2021 - 2022. But most of these were notifications from the pre-pandemic period and the drop in notifications in the year has been very concerning. Other charities are reporting similar patterns and the belief is that there is a huge back-log in the Court system generally. Only time will tell whether the charity will recover its legacy income to more normal levels. We, of course, continue to invest in legacy fundraising.

We would like to extend a special thanks to Lee Mill Tesco, Viridian Nutrition, Techni, Yale locks, Howard Rosen and Angela and Martin Humphery for their generosity and support.

## **FINANCIAL REVIEW**

### **Incoming Resources**

The continued impact of Covid restrictions, the economic downturn and the cost of living crisis have all meant less ability to generate visitor income, however support for fundraising campaigns was significant and this, coupled with strong EVS income, enabled the Charity to continue from a financial perspective. Legacy income, although lower than 2021 has also been very helpful again this year but as this is by no means guaranteed, we continue to work towards a balanced business model, which enables financial stability for the long term, with primate welfare continuing to be at the core of what we do.

### **Outgoing Resources**

Total expenditure for the charity has increased in comparison to last year. The Charity continues to be run on very tight resources and primate care is a 24/7 job requiring continual rotation of staff. Staff wages have increased and will continue to do so as the living wage and national insurance rates increase. The management team have continued to be exceptional in cost control and continue to do so, knowing that any form of income is by no means guaranteed in this very uncertain world.

### **Investment policy**

The charity has to be prudent with longer term investments in the site as much of the capital available is required to enable day-to-day operations to continue. However, where funds allow, there are discussions to invest in the site for the benefits of primates and our people, to improve the living/working environment for all. During the year and since the year end, significant efforts have gone into making sure the sanctuary can stay open and active for the short and longer term.

**Report of the Trustees**  
**For The Year Ended 31 March 2022**

**FINANCIAL REVIEW**

**Reserves policy**

Reserves as at 31 March 2022 totalled £2,265,117 (2021 £2,347,026). This is made up of £18,754 of restricted reserves (2021 £24,635) and £1,906,421 of a revaluation reserve (2021 £1,906,421) leaving £339,942 of free reserves (2021 £415,970).

The Trustees, in conjunction with the management team, have established the level of reserves (i.e. those funds that are freely available) that the Charity ought to have. When preparing annual budgets and agreeing any further expenditure, it has been agreed that the amount of freely available money in the Charity's bank accounts is not to fall below £80,000, unless in exceptional circumstances with agreement of the board. At present, this amount is thought to be sufficient to ensure that the Charity could meet the costs of any unforeseen emergency expenses that may arise. It has however, been agreed that this figure is to be evaluated more regularly to ensure the Charities reserves policy remains realistic and sustainable. At the year end the level of overall cash meets with the reserve policy, however at the time of writing we are in the process of detailed reviews to ensure the future viability of the Charity.

**SIGNIFICANT EVENTS**

In April 2021 the charity's work was still very much affected by the Covid-19 pandemic. Our priorities were informed by the necessities of protecting the team, volunteers and monkeys in our care. The protocols and infrastructures created over the previous 14 months enabled a secure framework from which to respond and adapt to new information about the virus as well as continuing legal obligations and advice from the Government. Regular risk assessments and reviews with the team supported work practices, including zoning and work bubbles to mitigate risk to human and non-human primates. Some of the infrastructure changes have actually been beneficial to the workings of the Sanctuary which is a positive result of what otherwise has been a difficult time. However, the charity was not able to fully reopen its volunteer programme until late summer 2022. Running well below capacity has been exhausting for everyone and the fact that the standards of care for the monkeys remained so high is testament to their dedication. We are extremely grateful to the team who have endured the stresses, physical and psychological, over such a long period as we have endeavoured to keep the monkeys safe. The availability of Covid-19 testing kits and the vaccination programmes have made a huge difference to our ability to continue our work.

**FUTURE PLANS**

We remain committed to our objects and aims. The charity is continuing to proceed with extreme caution to ensure that we recover from the impact of Covid 19 and other economic factors. We can be proud that our supporters can be confident that our resources and donations are used as efficiently as possible with the maximum impact for primates in our care.

The strategy is, in summary to:

- Maintain our sanctuary with excellent welfare for primates.
- Develop our relationships with conservation projects overseas to protect primates in their natural habitat.
- Protect UK wildlife through conservation and education projects.
- Deliver far reaching education programmes to engage all sectors of the community on primates, conservation and environmental issues.
- Lobby political decision makers on primate issues.
- Continually develop and improve our understanding and welfare of captive primates and be a recognized knowledge base.
- Maintain a primate conservation and welfare visitor centre
- Develop and maintain a sustainable organization.

**Report of the Trustees**  
**For The Year Ended 31 March 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Wild Futures, as a registered charity, takes the form of a company limited by guarantee governed by its Memorandum and Articles of Association. It was incorporated on 16 December 2003 and registered as a charity on 8 March 2004. The charity commenced operating on 1 April 2004.

**Recruitment and appointment of new trustees**

Trustees are selected for appointment on the basis that they, as individuals, have a thorough knowledge and understanding of the Charity's work, and are aware and accepting of the responsibilities that undertaking this role entails. The Trustees also seek a balance of those that have skills and knowledge of relevant fields as well as practical support. Therefore they are able to offer a professional knowledge of ecological and environmental surveying, law and financial advice.

As stated in the Articles of Association, the number of Trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to a maximum. Trustees are elected by the current Trustees and Guarantors (voting members) of the management committee to serve until the subsequent Annual General meeting, which generally equates to a period of 12 months. At the first, and every subsequent annual general meeting thereafter, all the Trustees shall retire from the office. A Trustee who retires at an annual general meeting may, if willing to act, be reappointed, provided they have satisfied the conditions set out in the Articles of Association.

**Trustee induction and training**

Upon acceptance of the position, all new Trustees are sent a comprehensive information pack to brief them on their legal obligations, drawing information from the Charity Commission's guide CC3 - The Essential Trustee. In addition to this, they are also sent information specific to the Charity including:

- o The obligations of the Trustees to the Charity.
- o The main documents which set out the operational framework for the Charity including the Memorandum and Articles of Association and the Policy document.
- o The current financial position of the Charity as set out in the latest prepared accounts
- o Future plans and objectives.

**Key management remuneration**

The remuneration of key management personnel is set by the trustees using benchmark data.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04995906 (England and Wales)

**Registered Charity number**

1102532

**Registered office**

The Monkey Sanctuary  
Murrayton  
Looe  
Cornwall  
PL13 1NZ

**Trustees**

C Deacon  
M Atkins  
J Lowther  
J Thompson  
N Field

**Independent Examiner**

Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

Report of the Trustees  
For The Year Ended 31 March 2022

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

**HSBC**

Barras Street

Liskeard

Cornwall

PL14 6AE

**Co-operative Bank**

8 Old Town Street

Plymouth

PL1 1DE

Approved by order of the board of trustees on 20.12.2022 and signed on its behalf by:



.....  
M Atkins - Trustee

**Independent Examiner's Report to the Trustees of  
Wild Futures (Registered number: 04995906)**

**Independent examiner's report to the trustees of Wild Futures ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Stevens ACA FCCA  
Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

Date: 20.12.22

Wild Futures

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
For The Year Ended 31 March 2022

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ | 31.3.21<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                                |                                |
| Donations and legacies             | 2     | 411,306                    | 300                      | 411,606                        | 522,393                        |
| Other trading activities           | 3     | 44,451                     | -                        | 44,451                         | 5,143                          |
| Investment income                  | 4     | 6,961                      | -                        | 6,961                          | 4,438                          |
| Other income                       |       | <u>14,301</u>              | <u>-</u>                 | <u>14,301</u>                  | <u>16,102</u>                  |
| <b>Total</b>                       |       | <u>477,019</u>             | <u>300</u>               | <u>477,319</u>                 | <u>548,076</u>                 |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                                |                                |
| Raising funds                      | 6     | 71,632                     | -                        | 71,632                         | 51,373                         |
| <b>Charitable activities</b>       | 7     |                            |                          |                                |                                |
| Monkey and enclosure costs         |       | 318,932                    | 6,181                    | 325,113                        | 272,107                        |
| Educational advice and information |       | <u>162,483</u>             | <u>-</u>                 | <u>162,483</u>                 | <u>156,035</u>                 |
| <b>Total</b>                       |       | <u>553,047</u>             | <u>6,181</u>             | <u>559,228</u>                 | <u>479,515</u>                 |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (76,028)                   | (5,881)                  | (81,909)                       | 68,561                         |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                                |                                |
| Total funds brought forward        |       | <u>2,322,391</u>           | <u>24,635</u>            | <u>2,347,026</u>               | <u>2,278,465</u>               |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>2,246,363</u>           | <u>18,754</u>            | <u>2,265,117</u>               | <u>2,347,026</u>               |

The notes form part of these financial statements

**Wild Futures (Registered number: 04995906)**

**Balance Sheet**  
**31 March 2022**

|  | Notes | 31.3.22<br>£     | 31.3.21<br>£     |
|--|-------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Intangible assets                            | 13    | 1                | 1                |
| Tangible assets                              | 14    | <u>2,087,576</u> | <u>2,098,692</u> |
|  |       | 2,087,577        | 2,098,693        |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Stocks                                       | 15    | 9,398            | 6,920            |
| Debtors                                      | 16    | 17,109           | 109,944          |
| Cash at bank                                 |       | <u>373,314</u>   | <u>269,370</u>   |
|  |       | 399,821          | 386,234          |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          | 17    | <u>(176,754)</u> | <u>(95,401)</u>  |
| <b>NET CURRENT ASSETS</b>                    |       | <u>223,067</u>   | <u>290,833</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 2,310,644        | 2,389,526        |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due after more than one year | 18    | <u>(45,527)</u>  | <u>(42,500)</u>  |
| <b>NET ASSETS</b>                            |       | <u>2,265,117</u> | <u>2,347,026</u> |
| <b>FUNDS</b>                                 | 21    |                  |                  |
| Unrestricted funds                           |       | 2,246,363        | 2,322,391        |
| Restricted funds                             |       | <u>18,754</u>    | <u>24,635</u>    |
| <b>TOTAL FUNDS</b>                           |       | 2,265,117        | 2,347,026        |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

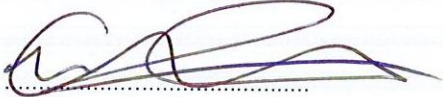
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued  
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20.12.2022 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'M Atkins', written over a dotted line.

M Atkins - Trustee

**Wild Futures**

**Cash Flow Statement**  
**For The Year Ended 31 March 2022**

|   | Notes | 31.3.22<br>£          | 31.3.21<br>£          |
|---|-------|-----------------------|-----------------------|
| <b>Cash flows from operating activities</b>                               |       |                       |                       |
| Cash generated from operations  | 1     | <u>108,783</u>        | <u>28,786</u>         |
| Net cash provided by operating activities                                 |       | <u>108,783</u>        | <u>28,786</u>         |
| <b>Cash flows from investing activities</b>                               |       |                       |                       |
| Purchase of tangible fixed assets   |       | (4,851)               | (16,583)              |
| Interest received   |       | <u>12</u>             | <u>-</u>              |
| Net cash used in investing activities                                     |       | <u>(4,839)</u>        | <u>(16,583)</u>       |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | <u>103,944</u>        | <u>12,203</u>         |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>269,370</u>        | <u>257,167</u>        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u><u>373,314</u></u> | <u><u>269,370</u></u> |

The notes form part of these financial statements

Wild Futures

Notes to the Cash Flow Statement  
For The Year Ended 31 March 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

|  | 31.3.22<br>£   | 31.3.21<br>£   |
|--|----------------|----------------|
| Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities) | (81,909)       | 68,561         |
| Adjustments for:   |                |                |
| Depreciation charges   | 15,967         | 16,206         |
| Interest received  | (12)           | -              |
| (Increase)/decrease in stocks  | (2,478)        | 950            |
| Decrease/(increase) in debtors   | 92,835         | (48,906)       |
| Increase/(decrease) in creditors   | <u>84,380</u>  | <u>(8,025)</u> |
| Net cash provided by operations  | <u>108,783</u> | <u>28,786</u>  |

2. ANALYSIS OF CHANGES IN NET FUNDS

|                                 | At 1.4.21<br>£  | Cash flow<br>£ | At 31.3.22<br>£ |
|---------------------------------|-----------------|----------------|-----------------|
| Net cash                        |                 |                |                 |
| Cash at bank                    | <u>269,370</u>  | <u>103,944</u> | <u>373,314</u>  |
|                                 | <u>269,370</u>  | <u>103,944</u> | <u>373,314</u>  |
| Debt                            |                 |                |                 |
| Debts falling due within 1 year | (7,500)         | 3,742          | (3,758)         |
| Debts falling due after 1 year  | <u>(42,500)</u> | <u>(3,027)</u> | <u>(45,527)</u> |
|                                 | <u>(50,000)</u> | <u>715</u>     | <u>(49,285)</u> |
| Total                           | <u>219,370</u>  | <u>104,659</u> | <u>324,029</u>  |

Notes to the Financial Statements  
For The Year Ended 31 March 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Wild Futures is a charitable company limited by guarantee incorporated in England and Wales. Its registered office is The Monkey Sanctuary, Murrayton, Looe, PL13 1NZ

There are no material uncertainties about the charity's ability to continue and therefore the accounts have been prepared under the going concern basis.

**Income**

Voluntary income received by way of donations, adoption schemes, legacies and gifts to the charity are included in full in the statement of financial activities when receivable. Gift aid tax claims are included on an accrual basis. Income from admission fees and income generated from the trading activities is included in the statement of financial activities in the period in which it is receivable and is stated net of Value Added Tax, where applicable.

Investment income is recognised on a receivable basis.

Legacy income is recognised as soon as the charity is aware of the entitlement to the legacy, the executor is satisfied that the property will not be required to satisfy claims in the estate and there is an accurate estimate of the amount that the charity will receive.

Grant income is recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. EVS grant income is recognised when the requirements of the grant has been fully met and such income is deferred where this is not the case.

**Expenditure**

Expenditure is included on an accrual basis. The irrecoverable element of VAT is included within the item of expense to which it relates.

**Allocation and apportionment of costs**

Support costs are allocated to the activities of the charity on the basis of the proportion of staff costs spent on each activity.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                         |
|-----------------------|-------------------------|
| Plant and machinery   | 25% on reducing balance |
| Motor vehicles        | 25% on reducing balance |
| Computer equipment    | 25% on reducing balance |
| Fixtures and fittings | 25% on reducing balance |
| Biomass               | 5% straight line        |

The freehold property is held at market value.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements - continued  
For The Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued at the lower of cost and estimated selling price. The majority of stock held are consumables and so the cost is the amount paid for the items.

A stocktake was completed at the reporting date and adjustments were made for any losses.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Restricted funds are incoming resources received or generated for specified purposes as laid down by the donor or the terms of the appeal. Expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other incoming resources received or generated for general charitable purposes. Designated funds represent unrestricted funds earmarked by the trustees for particular purposes.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated goods**

Donated goods are recognised in the accounts as the cost which would have been incurred had the charity had to purchase these goods. The charity also receives the services of volunteers which are not quantified in the accounts.

2. DONATIONS AND LEGACIES

|  | 31.3.22        | 31.3.21        |
|--|----------------|----------------|
|  | £              | £              |
| Donations from visitors and supporters | 188,902        | 142,594        |
| Gift aid tax claims                    | 29,033         | 23,665         |
| Legacies & other charitable income     | 63,837         | 86,241         |
| Grants                                 | 56,858         | 194,360        |
| Adoption scheme                        | 72,976         | 75,534         |
|  | <u>411,606</u> | <u>522,394</u> |

Donated monkey food and equipment of £3,454 (2021 £6,724) are included in the accounts.

Grants received, included in the above, are as follows:

|                         | 31.3.22       | 31.3.21        |
|-------------------------|---------------|----------------|
|                         | £             | £              |
| Small Grants            | 16,300        | 13,250         |
| EVS                     | 38,996        | 149,575        |
| Covid-19 Related Grants | 1,562         | 31,535         |
|                         | <u>56,858</u> | <u>194,360</u> |

Wild Futures

Notes to the Financial Statements - continued  
For The Year Ended 31 March 2022

|                                       |                |                |                |
|---------------------------------------|----------------|----------------|----------------|
| <b>3. OTHER TRADING ACTIVITIES</b>    |                |                |                |
|                                       |                | <b>31.3.22</b> | 31.3.21        |
|                                       |                | £              | £              |
| Shop income                           |                | <u>44,451</u>  | <u>5,143</u>   |
| <b>4. INVESTMENT INCOME</b>           |                |                |                |
|                                       |                | <b>31.3.22</b> | 31.3.21        |
|                                       |                | £              | £              |
| Accommodation allowance               |                | 6,949          | 4,438          |
| Deposit account interest              |                | <u>12</u>      | <u>-</u>       |
|                                       |                | <u>6,961</u>   | <u>4,438</u>   |
| <b>5. RAISING FUNDS</b>               |                |                |                |
| <b>Raising donations and legacies</b> |                |                |                |
|                                       |                | <b>31.3.22</b> | 31.3.21        |
|                                       |                | £              | £              |
| Staff costs                           |                | 24,105         | 23,332         |
| Advertising & promotion               |                | 14,145         | 13,776         |
| Support costs apportionment           |                | <u>11,221</u>  | <u>10,523</u>  |
|                                       |                | <u>49,471</u>  | <u>47,631</u>  |
| <b>Other trading activities</b>       |                |                |                |
|                                       |                | <b>31.3.22</b> | 31.3.21        |
|                                       |                | £              | £              |
| Purchases                             |                | <u>22,161</u>  | <u>3,742</u>   |
| Aggregate amounts                     |                | <u>71,632</u>  | <u>51,373</u>  |
| <b>6. CHARITABLE ACTIVITIES COSTS</b> |                |                |                |
|                                       | Direct         | Support        |                |
|                                       | Costs          | costs (see     |                |
|                                       | £              | note 7)        | Totals         |
| Monkey and enclosure costs            | 246,868        | 78,245         | 325,113        |
| Educational advice and information    | <u>110,918</u> | <u>51,565</u>  | <u>162,483</u> |
|                                       | <u>357,785</u> | <u>129,810</u> | <u>487,596</u> |

## Wild Futures

### Notes to the Financial Statements – continued For The Year Ended 31 March 2022

#### 7. SUPPORT COSTS

|                                    | Cost of<br>generating<br>voluntary<br>income | Monkey and<br>enclosure<br>costs | Educational<br>advice and<br>information | Support<br>costs | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|------------------------------------|--|----------------------------------|--|------------------|--------------------|--------------------|
| Salaries and wages                 | 22,702                                       | 158,310                          | 104,326                                  | 6,549            | 291,887            | 267,935            |
| Social security costs              | 1,403  | 8,951                            | 6,592                                    | 6,600            | 23,546             | 19,319             |
| Other staff expenses               | -  | -                                | -  | 13,515           | 13,515             | 21,637             |
| Shop and cafe costs                | 22,161                                       | -                                | -  | -                | 22,161             | 3,742              |
| Monkey costs                       | -  | 55,176                           | -  | -                | 55,176             | 42,007             |
| Advertising and promotion          | 14,145                                       | -                                | -  | 18,552           | 32,697             | 21,322             |
| Depreciation                       | -  | 6,910                            | -  | 9,060            | 15,970             | 16,205             |
| Premises costs                     | -  | 17,521                           | -  | 35,261           | 52,782             | 49,680             |
| General office costs               | -  | -                                | -  | 16,628           | 16,628             | 7,624              |
| Professional fees                  | -  | -                                | -  | 16,857           | 16,857             | 14,850             |
| Insurance                          | -  | -                                | -  | 8,100            | 8,100              | 7,518              |
| Travel                             | -  | -                                | -  | 1,979            | 1,979              | 1,723              |
| Bank charges / interest            | -  | -                                | -  | 7,930            | 7,930              | 5,953              |
| <b>Total</b>                       | <b>60,411</b>                                | <b>246,868</b>                   | <b>110,918</b>                           | <b>141,031</b>   | <b>559,228</b>     | <b>479,516</b>     |
| <b>Support costs apportionment</b> | <b>11,221</b>                                | <b>78,245</b>                    | <b>51,565</b>                            | <b>(141,031)</b> | <b>-</b>           | <b>-</b>           |
| <b>Total resources expended</b>    | <b>71,632</b>                                | <b>325,113</b>                   | <b>162,483</b>                           | <b>-</b>         | <b>559,228</b>     | <b>479,516</b>     |

Support costs have been apportioned in line with salaries and wages.

#### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 31.3.22<br>£ | 31.3.21<br>£ |
|-----------------------------|--------------|--------------|
| Depreciation - owned assets | 15,967       | 16,208       |
| Independent examiner's fees | 1,105        | 1,050        |
| Accountancy fees            | <u>2,903</u> | <u>2,774</u> |

#### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

##### Trustees' expenses

No travelling expenses were paid to trustees for the year ended 31 March 2022 or 2021.

Wild Futures

Notes to the Financial Statements - continued  
For The Year Ended 31 March 2022

**10. STAFF COSTS**

|                       | 31.3.22        | 31.3.21        |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 291,887        | 267,934        |
| Social security costs | 23,546         | 19,319         |
| Other staff costs     | 13,515         | 15,385         |
|                       | <u>328,948</u> | <u>302,638</u> |

No employee earned more than £60,000 during the year or prior year.

The average number of employees during the year was 18 (2021: 15).

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 518,643                    | 3,750                    | 522,393             |
| Other trading activities           | 5,143                      | -                        | 5,143               |
| Investment income                  | 4,438                      | -                        | 4,438               |
| Other income                       | 16,102                     | -                        | 16,102              |
| <b>Total</b>                       | <u>544,326</u>             | <u>3,750</u>             | <u>548,076</u>      |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| Raising funds                      | 51,373                     | -                        | 51,373              |
| <b>Charitable activities</b>       |                            |                          |                     |
| Monkey and enclosure costs         | 256,475                    | 15,632                   | 272,107             |
| Educational advice and information | 156,035                    | -                        | 156,035             |
| <b>Total</b>                       | <u>463,883</u>             | <u>15,632</u>            | <u>479,515</u>      |
| <b>NET INCOME/(EXPENDITURE)</b>    | 80,443                     | (11,882)                 | 68,561              |
|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | 2,241,948                  | 36,517                   | 2,278,465           |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>2,322,391</u>           | <u>24,635</u>            | <u>2,347,026</u>    |

# Wild Futures

## Notes to the Financial Statements - continued For The Year Ended 31 March 2022

### 12. INTANGIBLE FIXED ASSETS

|                                   | Goodwill<br>£ |
|-----------------------------------|---------------|
| <b>COST</b>                       |               |
| At 1 April 2021 and 31 March 2022 | <u>1</u>      |
| <b>NET BOOK VALUE</b>             |               |
| At 31 March 2022                  | <u>1</u>      |
| At 31 March 2021                  | <u>1</u>      |

Goodwill was valued at a nominal £1 in the terms of the legal agreement transferring the business from the two entities previously running: The Monkey Sanctuary Co-operative Limited and The Monkey Sanctuary Trust (unincorporated).

### 13. TANGIBLE FIXED ASSETS

|                       | Freehold<br>property<br>£ | Biomass<br>£   | Plant and<br>machinery<br>£ |
|-----------------------|---------------------------|----------------|-----------------------------|
| <b>COST</b>           |                           |                |                             |
| At 1 April 2021       | 2,000,049                 | 117,774        | 56,090                      |
| Additions             | -                         | -              | -                           |
| At 31 March 2022      | <u>2,000,049</u>          | <u>117,774</u> | <u>56,090</u>               |
| <b>DEPRECIATION</b>   |                           |                |                             |
| At 1 April 2021       | -                         | 58,334         | 46,613                      |
| Charge for year       | -                         | 5,889          | 2,369                       |
| At 31 March 2022      | -                         | <u>64,223</u>  | <u>48,982</u>               |
| <b>NET BOOK VALUE</b> |                           |                |                             |
| At 31 March 2022      | <u>2,000,049</u>          | <u>53,551</u>  | <u>7,108</u>                |
| At 31 March 2021      | <u>2,000,049</u>          | <u>59,440</u>  | <u>9,477</u>                |

|                       | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£      |
|-----------------------|----------------------------------|------------------------|----------------------------|------------------|
| <b>COST</b>           |                                  |                        |                            |                  |
| At 1 April 2021       | 69,187                           | 7,454                  | 8,869                      | 2,259,423        |
| Additions             | 4,851                            | -                      | -                          | 4,851            |
| At 31 March 2022      | <u>74,038</u>                    | <u>7,454</u>           | <u>8,869</u>               | <u>2,264,274</u> |
| <b>DEPRECIATION</b>   |                                  |                        |                            |                  |
| At 1 April 2021       | 43,136                           | 6,721                  | 5,927                      | 160,731          |
| Charge for year       | 6,908                            | 183                    | 618                        | 15,967           |
| At 31 March 2022      | <u>50,044</u>                    | <u>6,904</u>           | <u>6,545</u>               | <u>176,698</u>   |
| <b>NET BOOK VALUE</b> |                                  |                        |                            |                  |
| At 31 March 2022      | <u>23,994</u>                    | <u>550</u>             | <u>2,324</u>               | <u>2,087,576</u> |
| At 31 March 2021      | <u>26,051</u>                    | <u>733</u>             | <u>2,942</u>               | <u>2,098,692</u> |

The freehold property, which was originally transferred from The Monkey Sanctuary Co-operative Limited at the historic valuation of £34,084 was valued by Trustees at open market value for existing use on 31 March 2022.

Wild Futures

Notes to the Financial Statements - continued  
For The Year Ended 31 March 2022

**14. STOCKS**

|        | 31.3.22      | 31.3.21      |
|--------|--------------|--------------|
|        | £            | £            |
| Stocks | <u>9,398</u> | <u>6,920</u> |

Stock represents the stock held for the shop at the year end.

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.3.22       | 31.3.21        |
|---------------|---------------|----------------|
|               | £             | £              |
| Other debtors | 5,899         | 101,042        |
| Prepayments   | <u>11,210</u> | <u>8,902</u>   |
|               | <u>17,109</u> | <u>109,944</u> |

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|   | 31.3.22        | 31.3.21       |
|---|----------------|---------------|
|   | £              | £             |
| Bank loans and overdrafts (see note 18) | 3,758          | 7,500         |
| Trade creditors                         | 15,755         | 5,013         |
| Social security and other taxes         | 4,590          | 3,404         |
| Other creditors                         | 7,376          | 3,672         |
| Accruals and deferred income            | 138,560        | 63,268        |
| Accrued expenses                        | <u>6,715</u>   | <u>12,544</u> |
|   | <u>176,754</u> | <u>95,401</u> |

Deferred income of £126,845 (2021 £63,268) is included in these accounts. This relates to EVS grant income received in advance. The requirements of this grant had not yet been fully met at the year end and therefore the element received in advance has been deferred.

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                          | 31.3.22       | 31.3.21       |
|--------------------------|---------------|---------------|
|                          | £             | £             |
| Bank loans (see note 18) | <u>45,527</u> | <u>42,500</u> |

## Wild Futures

### Notes to the Financial Statements - continued For The Year Ended 31 March 2022

#### 18. LOANS

An analysis of the maturity of loans is given below:

|   | 31.3.22<br>£  | 31.3.21<br>£  |
|---|---------------|---------------|
| Amounts falling due within one year on demand:  |               |               |
| Bank loans                                      | <u>3,758</u>  | <u>7,500</u>  |
| Amounts falling due between two and five years: |               |               |
| Bank loans - 2-5 years                          | <u>45,527</u> | <u>42,500</u> |

#### 19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

|                       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ | 31.3.21<br>Total<br>funds<br>£ |
|-----------------------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| Fixed assets          | 2,068,823                  | 18,754                   | 2,087,577                      | 2,098,693                      |
| Current assets        | 399,821                    | -                        | 399,821                        | 386,234                        |
| Current liabilities   | (176,754)                  | -                        | (176,754)                      | (95,401)                       |
| Long term liabilities | <u>(45,527)</u>            | <u>-</u>                 | <u>(45,527)</u>                | <u>(42,500)</u>                |
|                       | 2,246,363                  | 18,754                   | 2,265,117                      | 2,347,026                      |

#### 20. MOVEMENT IN FUNDS

|                                    | At 1.4.21<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.3.22<br>£ |
|------------------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b>          |                  |                                  |                    |
| General fund                       | 415,970          | (76,028)                         | 339,942            |
| Revaluation fund                   | <u>1,906,421</u> | <u>-</u>                         | <u>1,906,421</u>   |
|                                    | 2,322,391        | (76,028)                         | 2,246,363          |
| <b>Restricted funds</b>            |                  |                                  |                    |
| Marmoset Appeal                    | 24,213           | (5,775)                          | 18,438             |
| Community Renewable Energy Project | <u>422</u>       | <u>(106)</u>                     | <u>316</u>         |
|                                    | 24,635           | (5,881)                          | 18,754             |
| <b>TOTAL FUNDS</b>                 | <u>2,347,026</u> | <u>(81,909)</u>                  | <u>2,265,117</u>   |

Net movement in funds, included in the above are as follows:

|                                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>          |                            |                            |                           |
| General fund                       | 477,019                    | (553,047)                  | (76,028)                  |
| <b>Restricted funds</b>            |                            |                            |                           |
| Marmoset Appeal                    | -                          | (5,775)                    | (5,775)                   |
| Community Renewable Energy Project | -                          | (106)                      | (106)                     |
| Urgent Monkey Welfare Appeal       | <u>300</u>                 | <u>(300)</u>               | <u>-</u>                  |
|                                    | 300                        | (6,181)                    | (5,881)                   |
| <b>TOTAL FUNDS</b>                 | <u>477,019</u>             | <u>(559,228)</u>           | <u>(81,909)</u>           |

# Wild Futures

## Notes to the Financial Statements - continued For The Year Ended 31 March 2022

### 20. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

|                                    | At 1.4.20<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.3.21<br>£ |
|------------------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b>          |                  |                                  |                    |
| General fund                       | 335,527          | 80,443                           | 415,970            |
| Revaluation fund                   | <u>1,906,421</u> | <u>-</u>                         | <u>1,906,421</u>   |
|                                    | 2,241,948        | 80,443                           | 2,322,391          |
| <b>Restricted funds</b>            |                  |                                  |                    |
| Marmoset Appeal                    | 29,992           | (5,779)                          | 24,213             |
| Community Renewable Energy Project | 563              | (141)                            | 422                |
| Urgent Monkey Welfare Appeal       | <u>5,962</u>     | <u>(5,962)</u>                   | <u>-</u>           |
|                                    | <u>36,517</u>    | <u>(11,882)</u>                  | <u>24,635</u>      |
| <b>TOTAL FUNDS</b>                 | <u>2,278,465</u> | <u>68,561</u>                    | <u>2,347,026</u>   |

Comparative net movement in funds, included in the above are as follows:

|                                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>          |                            |                            |                           |
| General fund                       | 544,326                    | (463,883)                  | 80,443                    |
| <b>Restricted funds</b>            |                            |                            |                           |
| Marmoset Appeal                    | -                          | (5,779)                    | (5,779)                   |
| Community Renewable Energy Project | -                          | (141)                      | (141)                     |
| Urgent Monkey Welfare Appeal       | <u>3,750</u>               | <u>(9,712)</u>             | <u>(5,962)</u>            |
|                                    | <u>3,750</u>               | <u>(15,632)</u>            | <u>(11,882)</u>           |
| <b>TOTAL FUNDS</b>                 | <u>548,076</u>             | <u>(479,515)</u>           | <u>68,561</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                                    | At 1.4.20<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.3.22<br>£ |
|------------------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b>          |                  |                                  |                    |
| General fund                       | 335,527          | 4,415                            | 339,942            |
| Revaluation fund                   | <u>1,906,421</u> | <u>-</u>                         | <u>1,906,421</u>   |
|                                    | 2,241,948        | 4,415                            | 2,246,363          |
| <b>Restricted funds</b>            |                  |                                  |                    |
| Marmoset Appeal                    | 29,992           | (11,554)                         | 18,438             |
| Community Renewable Energy Project | 563              | (247)                            | 316                |
| Urgent Monkey Welfare Appeal       | <u>5,962</u>     | <u>(5,962)</u>                   | <u>-</u>           |
|                                    | <u>36,517</u>    | <u>(17,763)</u>                  | <u>18,754</u>      |
| <b>TOTAL FUNDS</b>                 | <u>2,278,465</u> | <u>(13,348)</u>                  | <u>2,265,117</u>   |

Wild Futures

Notes to the Financial Statements - continued

For The Year Ended 31 March 2022

**20. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>          |                            |                            |                           |
| General fund                       | 1,021,346                  | (1,016,931)                | 4,415                     |
| <b>Restricted funds</b>            |                            |                            |                           |
| Marmoset Appeal                    | -                          | (11,554)                   | (11,554)                  |
| Community Renewable Energy Project | -                          | (247)                      | (247)                     |
| Urgent Monkey Welfare Appeal       | <u>4,050</u>               | <u>(10,012)</u>            | <u>(5,962)</u>            |
|                                    | <u>4,050</u>               | <u>(21,813)</u>            | <u>(17,763)</u>           |
| <b>TOTAL FUNDS</b>                 | 1,025,396                  | (1,038,744)                | (13,348)                  |

**21. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**22. PURPOSE OF RESTRICTED FUNDS**

The purpose of the Marmoset Appeal restricted fund is to allow the charity to build a new enclosure at the Monkey Sanctuary specifically for Marmosets, allowing the charity to rescue Marmosets. This has now been built and the restricted funds are allocated against the capital cost of the enclosure. Restricted expenditure reflects depreciation on the assets in the year and the balance carried forward is the net book value at the balance sheet date. Last year there were additional income received with the purpose of building a new pod for the Marmosets. The restricted funds are allocated against the capital cost of the enclosure. Restricted expenditure reflects depreciation on the assets in the year and the balance carried forward is the net book value at the balance sheet date.

The purpose of the community renewable energy project is to allow the charity to purchase solar power equipment. This was purchased during 2019 and the restricted funds are allocated against the capital cost. Restricted expenditure reflects the depreciation on the asset in the year and the balance carried forward is the net book value at the balance sheet date.

The purpose of the urgent monkey welfare appeal fund is to contribute to the costs of the monkeys healthcare and veterinary expenses. Restricted expenditure reflect contributions in the year and as at 31 March 2022 all these funds have been spent.

**23. PURPOSE OF REVALUATION FUND**

The revaluation fund equals the amount of the property revaluation.