

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 March 2021
for
Wild Futures



Protecting primates and habitats worldwide

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL



Wild Futures

Contents of the Financial Statements
For The Year Ended 31 March 2021

	Page
Chairman's Report	1
Report of the Trustees	2 to 11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14 to 15
Cash Flow Statement	16
Notes to the Cash Flow Statement	17
Notes to the Financial Statements	18 to 28

Wild Futures
Chairman's Report
For The Year Ended 31 March 2021

This is a brief report on behalf of the Trustees of Wild Futures, covering the 12-month period to 31 March 2021.

As always, the Trustees would like to express our sincere gratitude to our devoted staff and volunteers who continue to run the charity and provide daily care for the rescued monkeys who live at the Monkey Sanctuary in Looe, Cornwall.

The work of Wild Futures in raising awareness of the conservation and welfare plight of primates continues to be vital. The ongoing effects of the COVID-19 pandemic have continued to pose problems for the organisation. We have had to remain closed to the public for the whole of this financial year. This has had serious financial implications but thanks to our hard-working team and our supporters, Wild Futures' financial stability has been preserved for the time being.

In last year's report we mentioned that our campaign to end the UK trade in primates as pets has had the support of all leading political parties. We have continued to work with our partner organisations to press for an end to the cruel trade. We are monitoring closely the development of the new Kept Animals Bill, announced in 2021. One of the 5 key areas this Bill covers is 'Banning keeping primates as pets': The government recognises that primates are highly intelligent animals with complex needs and require specialist care. The Government says it will deliver on its manifesto commitment to introduce a ban on keeping them as pets, ensuring that all primates being kept privately in England are being kept at zoo-level standards and that those unable to meet the standards are phased out. We are grateful to local MPs Sheryll Murray and Luke Pollard for all their support.

The important issue of climate change is (rightly) in the news more and more. In the Winter of 2021, the COP26 summit will bring parties together to accelerate action towards the goals of the Paris Agreement and the UN Framework Convention on Climate Change. The effects of climate change on primate habitats worldwide are of great concern to us.

We continue to rely on donations, grant and legacy income to enable us to provide lifetime care for the animals in our Sanctuary. For updates on our campaigns and on our future opening times, please look out for the news items on our website and social media.

We are extremely grateful to all our supporters; for their practical help, donations and gifts and for spreading the word about the work carried out by Wild Futures. We are also extremely grateful to all those who think of Wild Futures as a beneficiary when they are writing their Wills. Our legacy income is crucial to enable us to continue our work to help primates.

Wild Futures currently has a small team of Trustees. We are very pleased to have recruited Nicola Field as a new Trustee. Nicola has more than 20 years' experience working with captive wildlife and in conservation and welfare projects internationally. We continue to seek others who share the organisation's aims and objectives and who feel they could bring suitable expertise to the team. Anyone who feels they could benefit the organisation by becoming a Trustee can contact us to find out more.

Chris Deacon
Chairperson for the Trustees

Report of the Trustees
For The Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Wild Futures, as a registered charity, takes the form of a limited company governed by its Memorandum and Articles of Association. It was incorporated on 16 December 2003 and registered as a charity on 8 March 2004. The charity commenced operating on 1 April 2004.

Organisational structure

The Trustees are the equivalent of company directors and the Members are akin to the members of a company, or shareholders (albeit in this type of company there are no shares as it is limited by guarantee). The Trustees are permitted by Company Law to make decisions for, and manage the Charity as they see fit, provided their decisions are in the best interests of the Charity. In addition, the decision-making process of the Charity is structured in recognition of the fact that the Members who have daily responsibility for the welfare of the monkeys have a unique insight into their needs and requirements and so decisions must meet the approval of as many of the Trustees and Members as possible.

The Trustees employ a Director responsible for the daily functioning of the charity. Responsibility on a managerial level is also delegated to a Site Manager, Supporter Relations and Office Manager and a Primate Care Manager, all of whom are answerable to the Director. All permanent staff attend regular meetings to enable communication between the different sectors of the charity's work and staff are encouraged to provide input and participate in decision making.

Trustee induction and training

Upon acceptance of the position, all new Trustees are sent a comprehensive information pack to brief them on their legal obligations, drawing information from the Charity Commission's guide CC3 - The Essential Trustee. In addition to this, they are also sent information specific to the Charity including:

- o The obligations of the Trustees to the Charity.
- o The main documents which set out the operational framework for the Charity including the Memorandum and Articles of Association and the Policy document.
- o The current financial position of the Charity as set out in the latest prepared accounts
- o Future plans and objectives.

Risk management

The Trustees, in collaboration with the management team have developed a risk management strategy which comprises:

- o An annual review of the risks the Charity may face
- o The establishment of systems and procedures to mitigate those risks identified in the plan
- o The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

The Trustee Board has identified and works to manage certain key risks grouped under generic headings below. The Charity is working on populating a detailed risk register, which articulates these risks more fully, reflects Charity Commission best practice and is able to provide information in respect of potential, severity of impact and response. Specifically, these generically grouped risks involve:

1. Financial Sustainability - whilst reserves are maintained to counter perceived threats to income generation, this remains the charity's key concern to be managed. Significant shortfall in visitor, legacy or campaign driven incomes streams might result in a reduced ability to support existing and new projects, which, given the vagaries of fashionable exotic animals being desirable as companion animals, may hamper Wild Futures' ability to offer sanctuary to them. Inadequate funding would also have a detrimental impact on innovative campaigning - which itself drives funding; and delivers one of the charity's key educative functions around the welfare of primates, their habitats and broader notions of sustainability. We strive to innovate in terms of income generation and to broaden and diversify our funding base as an integral feature of our both our current and longer-term future planning. Our budgets are set within this context and always with a view to potential efficiency savings, cost control and diversified income streams with the welfare of the primate residents as our primary focus.

2. Significant impact of changes to the regulatory and legislative environment relating to primates - The charity is aware of the very welcome developments in government and opposition party policy in respect of the keeping of primates. Depending on the model adopted, this might increase pressure on Wild Futures to accept more primates and capacity issues are a significant and ongoing concern, which is recognised and forms the focus of future planning. Meanwhile, the intake policy prioritises the primates already resident at the Sanctuary.

Report of the Trustees
For The Year Ended 31 March 2021

3. Data Protection - We pay close attention to data protection risks across all of our activities to reflect our concern for our donors' and supporters' data. The charity sector continues to be subject to increased regulation on fundraising practices. Wild Futures is GDPR compliant and we continually monitor our operations to ensure compliance.

4. Escape or disease transmission - The Wild Futures' Sanctuary is licensed under the Zoo Licensing Act 1981. It is regularly inspected, and staff are trained to the highest standards within the sector. The estate is subject to constant maintenance and improvement. Policies and protocols are designed to prevent and reduce risk of disease transmission or escape, including regular and appropriate drills.

5. Loss of reputation - Wild Futures is well respected within the international community of primate advocates, NGOs and the public. That reputation has been hard won through consistent good practice. Reputational damage could affect fundraising income negatively. Wild Futures manages its communications outside and within the organisation to promote a secure and consistent message. Where Wild Futures undertakes work with external partners, we ensure a comprehensive process of due diligence to ensure any projects with which we are jointly associated, truly are able to reflect our core values and protect our excellent international reputation.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects (as defined in the Memorandum of Association) are:

- o To promote humane behaviour towards animals, in particular (without prejudice to the foregoing) primates, with a special interest in the *Lagothrix lagotricha*, the woolly monkey, providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals; and
- o To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment and to advance the education of the public in conservation, protection and improvement of the physical and natural environment.

Furthermore, the Charity has the general aims of:

- o Promoting the welfare, conservation and survival of primates.
- o Working to end the primate trade and abuse of primates in captivity.
- o Promoting the rehabilitation of primates to natural habitats.
- o To operate a sanctuary for the conservation, preservation and welfare of wildlife and the environment.
- o Conserving natural habitats through education and sustainable living.

The strategies employed to assist the Charity to meet these objectives include the following:

- o Continuing to offer the highest possible standard of care to the woolly, capuchin, marmosets and macaque monkeys living at Wild Futures.
- o Continuing to rescue more monkeys in need.
- o Educating the public on issues of animal welfare, wildlife conservation and sustainability through onsite talks and education visits to schools, universities and community groups.
- o Maintaining and improving our wildlife gardens to conserve native species and help them to flourish, particularly those that are endangered.
- o Lobbying members of the House of Commons and the House of Lords to amend legislation to better protect primates.
- o Supporting primate conservation projects overseas, particularly in South America, through financial aid, staff secondments and the sharing of information.

Public benefit

The activities carried out for the public benefit, as required by the Charity Commission, fall into the following areas, all of which are integral to the above stated objects and aims of the charity:

- a) The advancement of education;
- b) The advancement of environmental protection or improvement;
- c) The advancement of animal welfare.

Report of the Trustees
For The Year Ended 31 March 2021

The advancement of education

The Wild Futures education activities incorporate most of the definitions of education as required by the Charity Commission, summarised below and detailed later in the report, (The bullet points denote guidance by The Charity Commission and the notes in parentheses are illustrations by Wild Futures):

- o formal education (through schools and universities etc)
- o training (with staff, volunteers' internships and outreach projects)
- o research and adding to collective knowledge and understanding of specific areas of study and expertise (with university and post-graduate or equivalent students and charity employees, particularly the Campaigns work)
- o the development of individual capabilities, competences, skills and understanding (as with training staff, volunteers' internships and outreach projects)
- o giving information in a way that increases the knowledge and abilities of those being educated (through formal and informal methods and using a variety of media aimed at many levels, from primary school to postgraduate, specialist groups to general public)
- o increasing public learning and knowledge about a particular subject (as above)

The Trustees acknowledge that the following are important in all educational activities and require staff to incorporate these as guidance:

- o researching and presenting information in a neutral and balanced way that encourages awareness of different points of view, where appropriate;
- o considering the arguments in an appropriate way related to the evidence; and
- o if it reaches conclusions, those conclusions being based on evidence and analysis.
- o is the subject capable of being of educational merit or value; and
- o is the process such that it delivers educational merit or value?

The advancement of environmental protection or improvement

As stated in its objects and aims, Wild Futures works for the protection of primates and habitats. Its holistic approach means that integral to this is an interest in:

- o the promotion of sustainable development and biodiversity; and
- o the promotion of recycling and sustainable waste management.

This is achieved by habitat and site management at The Monkey Sanctuary, which is owned by the charity and open to the public for seven months of the year and by supporting external projects in the UK and overseas through funding or sharing personnel skills.

The advancement of animal welfare

The advancement of animal welfare includes any purpose directed towards the prevention or suppression of cruelty to animals or the prevention or relief of suffering by animals.

This has high priority for Wild Futures, via the comprehensive education programme, campaigning work and provision of rescue and rehabilitation facilities at the flagship project, The Monkey Sanctuary.

Principles of public benefit include that:

- o People in poverty must not be excluded from the opportunity to benefit

Much of the educational resources and information provided by Wild Futures are available via the websites www.wildfutures.org and www.monkeysanctuary.org as well as being shared by various other related interest and public websites. Since these are accessible through public and educational sources, few would be excluded from having access. The Monkey Sanctuary project is open to the public for seven months of the year and operates a variety of admission fees or suggested donations, including a Concession rate for students and OAP's.

- o Benefits must be balanced against any detriment or harm

The Trustees consider that it would be difficult to identify any detriment or harm in the charity's educational work. The charity is, however, aware that in providing a sanctuary for exotic animals in the UK, there may be implications for UK native wildlife and environment. Therefore, the protection of the rescued primates is carefully balanced by managing the site grounds for UK wildlife and zoning certain areas for the protection of native wildlife and accounting for this in the design and placement of enclosures.

Report of the Trustees
For The Year Ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE 2020 - 2021

Charitable activities

Vision

A world where primates have a wild future; where compassion, conservation and sustainability are effective in protecting primates and habitats, and there is no longer a need to provide sanctuary for victims of the pet trade.

Mission

Wild Futures promotes the welfare and conservation of primates and habitats worldwide. In particular we are working to see an end to the UK primate pet trade while providing sanctuary to primates in need. We deliver far reaching education programmes to engage all sectors of the community on primates, conservation and environmental issues.

Aims: Protecting Primates and Habitats Worldwide

- Promoting the welfare, conservation and survival of primates.
- Operating a sanctuary to care for victims of the UK primate pet trade.
- Working to end the primate trade and abuse of primates in captivity.
- Conserving natural habitats through education and sustainable living.

THE MONKEY SANCTUARY, Cornwall

The year has been dominated by the Covid 19 pandemic and has become a huge and necessary focus for the charity and the care team. Our priority focussed on creating the necessary protocols and infrastructure to protect staff and monkeys against a virus that can affect all primates. Resources had to be redirected and work re-scheduled to ensure that we could do as much as possible to keep the Sanctuary Covid secure.

During and following lockdowns our frequent risk assessments supported appropriate protocols and policies to mitigate risk for the team and the monkeys. The team is not large enough to create completely distinct bubbles but the use of strict protocols, including the use of PPE, enables the care of the monkeys to remain high priority. The team was divided into separate bubbles and a great deal of work went into adapting the infrastructure to create distinct social and working zones for different staff. Some of the team moved temporarily on site so that they could be isolated from the risk of infection from outside the Sanctuary and for many months the many of rest of the team, who normally live off site, isolated and were effectively part of an extended Sanctuary bubble. Those unable to do this worked totally from home and for them in particular the communication and the isolation from their work colleagues was very difficult. Our long-term volunteers were given the option of returning home but all chose to stay and complete their training programme. Again, this was not easy for young people worrying about family and friends as far away as Italy and Brazil. Our short term volunteer programme was all but put on hold for many months and we are still running well below capacity in order to house everyone safely and have emergency accommodation available in case of an outbreak of Covid 19 within the team. This has truly tested everyone's stamina as the work demands have to be shared amongst the reduced numbers. Everyone is owed huge thanks for their dedication and persistence.

Most of the rescued individuals at our Sanctuary have come from the UK primate pet trade and as a result, issues like diabetes, arthritis and psychological trauma must be managed by a dedicated healthcare team. Veterinary access has been possible but restricted at times to emergency care only. This means that we are planning more veterinary check-ups than average for the coming year as we catch up with the back-log.

Marmosets are sadly hugely popular in the UK primate pet trade and there is little regulation in place to protect them. The "Rosen Building", or Marmoset Mansion, has provided sanctuary for four groups of these callitrichids. A fifth group is housed in a separate facility a short distance from the main building.

Marmosets are highly territorial and not all the individuals adapt to the communal block (which nevertheless is designed to enable the monkeys to keep out of sight of each other when they choose). It is therefore essential that the option of discrete territories is available. A fundraising drive in December 2019 raised funds to build a new facility. Building was meant to start in the Spring of 2020 but the pandemic and consequent lockdowns, shortages of labour and materials, and health and safety protocols on site at the Sanctuary led to this build being postponed until 2021. Unfortunately changes to the external economic environment mean that materials have increased significantly in the interim.

Wild Futures is dedicated to promoting the high standards of care for which it is well recognised, and reflected in its flagship project being the only European sanctuary to be accredited by the Global Federation of Animal Sanctuaries (GFAS). www.sanctuaryfederation.org



Report of the Trustees
For The Year Ended 31 March 2021

CAMPAIGNS

Wild Futures is committed to ending the suffering of primates as pets as well as seeking to end the use of primates in entertainment. The issue is not just one of welfare as studies show that the use of wild animals as actors has a negative impact on the survival of animal populations in the wild, increases the demand for that species as pets and reduces the concern for their conservation in the wild.

Wild Futures is always keen to work collaboratively with other organisations with similar values and aims. Together we all have a louder voice and can reach a bigger audience. For obvious reasons, all meetings have had to be held online.

As a charity that offers sanctuary to victims of the primate pet trade, it is essential that we also tackle the source of the problem. We continue to work hard on our campaign to end the UK primate pet trade, as it is vital to keep the issue in the spotlight.

In the lead up to the 2019 UK general election, for the first time, all major parties committed to ending the UK primate pet trade in their manifesto. The new Government launched a call for evidence on the private ownership of primates which asked for evidence on restricting the ownership, sale and breeding of primates. Wild Futures submitted a 26-page report in January 2020. A series of meetings with Lord Goldsmith and Defra followed and in June 2021 the Animal Welfare (Kept Animals) Bill was published.

We have serious concerns that the Bill in its current form will fall short of the pledge to end the keeping and trading of pet primates and will become a vehicle for licensing the trade. We will continue to work with our colleagues to close these apparent gaps in the prospective legislation.

We are continuing with our annual local authority Dangerous Wild Animals Act licence survey. This allows us to gather as much information as possible about how many primates are licensed in the UK and the conditions in which they are kept. There have been inevitable delays in accessing information while the pandemic affected staffing and resources for the Local Authorities who respond to our Freedom of Information requests. The Government statutory review of the Code of Practice for the Welfare of Privately Kept Non-Human Primates was due in 2015. Unfortunately, there is no sign yet of when this might take place.

European Alliance of Rescue Centres and Sanctuaries (EARS)

The impact of the wildlife trade has created huge welfare issues for many species and it is often the rescue centres and sanctuaries who are asked to take in the victims of the trade. The aim of the European Alliance of Rescue Centres and Sanctuaries (EARS) is to support and build capacity across European facilities. EARS sanctuaries and centres put a great deal of effort into rescuing unwanted, abandoned or confiscated animals and endeavour to provide them with a high-quality level of care. Many also run educational outreach programmes related to animal welfare and conservation issues. Wild Futures' Director, Rachel Hevesi, is a board member of EARS. Partners usually meet once a year to share information and attend workshops on mutually beneficial areas of interest. In 2020 the AGM was held online with guest speaker Sabrina Brando, the Director of Animal Concepts. The Board continued to meet regularly, also online, and coordinated the sharing of information and advice for partners coping with the impact of Covid 19.

www.ears.org



EDUCATION

Much of our outreach work was limited by the pandemic. For the first time in 56 years the Sanctuary closed its doors to all visitors for over a year. Aside from the financial impact this prevented the charity from sharing its work with its normal audience of thousands of people, including students and the general public. Some online talks were possible, including for webinars for GFAS and the University of Exeter's Women in Conservation talks. We hope to re-start our workshops and talks as capacity and regulations allow. Another avenue of our educational work is targeted towards our interns and volunteers through the European Solidarity Corps scheme. With training in their particular departments, we also provide talks about our work as well as broader conservation issues and the importance of living sustainably. Travel restrictions limited numbers for this project but we are proud of the progress and skills developed by our interns and volunteers during this difficult time. All four of this year's primate care (12 month) volunteers have gone on to related work or study, including one who has joined the Wild Futures team.

With Covid 19 being a major subject in the Media, we were able to take the opportunity to use access to TV, radio, social media and Press to explain the potential threat of disease transfer between species and in particular primates and humans.

Report of the Trustees
For The Year Ended 31 March 2021

VOLUNTEERS AND European Solidarity Corps (ESC)

Wild Futures is indebted to the more than 100 volunteers who offer their help every year at our sanctuary in Cornwall. They use their muscle power, skills and care, rain or shine, for a range of areas where the charity and the monkeys need extra help. They are an enormous aid in maintaining our high welfare standards; the daily cleaning of enclosures, specialist food preparation, grounds and gardens maintenance, making up adoption packs, helping with filing and street collections are all part of what they do for the charity.

The ESC programme enables us to host several volunteers for a variety of training and work experience programmes ranging between 4 weeks to 12 month internships. The volunteers who stay for the longer programmes choose a special focus of interest, from site and sustainability, education, charity PR and fundraising to primate care. Participants travel within Europe to learn about other cultures as well as developing life and work skills with which they can return to their home country to benefit their own communities.

As well as coming from the UK, volunteers have come from all around Europe and even further afield. Most come because they are studying a related subject, others are travelling and want to experience British culture and improve their English. Others just want to take a short career break. We are proud of the number of volunteers who are inspired to examine the sustainability of their life style and pursue animal welfare or conservation as a result of their stay with us.

As explained above, we have had to hugely reduce the number of volunteers who stay with us in order to keep as Covid-secure as possible. Travel restrictions have also impacted on the ability of people to reach the project of their choice, including to the Sanctuary. We are proud of our safety record so far, which is due to the willingness of all concerned to adhere to the policies and protocols we have designed to keep staff and monkeys safe.

Unfortunately, the UK Government did not come to an agreement with the European Commission to continue the ESC scheme after Brexit other than to honour the existing contracts. However, in acknowledgement of the issues caused by the pandemic which has led to numerous projects not being able to fulfil their programmes, the ESC scheme has been extended until the end of January 2023. We are looking for alternative sources of funding to enable us to continue this valuable training programme. We are particularly keen to work with people with fewer opportunities as we have already seen first-hand what a difference an experience such as the one Wild Futures offers can make to people's lives.



FUNDRAISING & PR

Wild Futures depends on a variety of funding streams to carry out its mission to protect primates and habitats worldwide. We are very thankful to our visitors, adopters and regular donors who all contribute to helping the charity achieve its work. Cireson, the computer software company, have continued to donate generously every quarter. We also continue to receive gifts in kind, saving the charity thousands of pounds, from Viridian, Eliza Tinsley, Techni, HMS Raleigh, to the Lee Mill Tesco customers who leave donations in the "peanut bin" amongst others, all of which help contribute to our important work caring for the rescued monkeys.

Closing our doors to visitors meant that we lost the opportunity to make direct contact with thousands of people and potential donors or supporters. Of course it also meant that we lost a major source of income and the charity and the fundraising team (comprising just 2.5 full time staff) was faced with an enormous challenge. In the financial year 2020/21 we launched three Covid-19 appeals requesting financial help. The first in April/May 2020, the second in August 2020, and the third in March 2021. Around the major asks we relied on gentle reminders of the situation we faced, our usual promotions of adoptions and resource donations, and we also took part in the Big Give for core costs due to Covid-19. We concentrated a lot on supporter relations and made sure that everyone who donated to us received a personal email/letter, and tried to 'give back' as much as we could in our social media posts and E-news send-out to try and balance the asks vs what we give back to supporters. This strategy was very successful with a big rise on general donations, regular giving and adoptions. There was also a noticeable drop in adopter cancellations and a rise in renewals. The team deserves huge praise for their achievements especially in light of the problems they faced due to lockdowns and remote working. And above all, our supporters who have stayed with us during these difficult times, offering financial, practical and moral support, they have truly kept us going.

We have received income from grants and trust foundations to help with core funding, for which the Wild Futures Team would like to express their sincere thanks to those that made that possible.

Legacies are increasingly important in enabling our work and we are humbled and grateful to those who remember us in their wills. A special thank you also goes to the families and friends of those who commemorate their loved ones with an "In Memory" collection or donation. Many friends and families also choose to remember the bequest on our "Memory Tree" at the Sanctuary. These legacies save lives.

Report of the Trustees
For The Year Ended 31 March 2021

As the acute Covid 19 emergency passes and people resume much of their normal lives, but with extraordinary economic pressures predicted for the coming months, we now face a further challenge. We are already hearing from Corporate and company supporters who are unable to respond as generously as before the pandemic and also from individuals who are having to tighten the purse strings. Since we have been able to re-open to visitors and society generally opens up, it is harder for people to understand that the effects of the pandemic will continue to have a significant impact on the charity. We have had to postpone work or redirect funds and use reserves, leaving us with a backlog of work and fewer resources to fund it. Grant funders are also inundated with requests for help, making this a more difficult funding stream to access. As we move through the new financial year, post March 2021, there is a significant drop in notifications of legacies or bequests for Wild Futures. We believe that this is due to the extra delays in the courts due to staffing issues caused by Covid 19. We hope that this back-log will gradually be resolved and that income from this invaluable funding source will resume to more normal levels.

Wild Futures would like to thank the ongoing contribution of Mary D'Earth of Winning Matter in providing pro-bono HR support for the charity.

FINANCIAL REVIEW
Incoming Resources

The closure of the site throughout Covid restrictions meant very little ability to generate visitor income, however support for fundraising campaigns was significant and this, coupled with strong EVS income, enabled the Charity to continue from a financial perspective. Legacy income, although lower than 2020 has also been very helpful again this year but as this is by no means guaranteed, we continue to work towards a balanced business model, which enables financial stability for the long term, with primate welfare continuing to be at the core of what we do.

Outgoing Resources

Total expenditure for the charity has slightly decreased in comparison to last year. There was a one off adjustment relating to the trading arm in 2020 which accounted for part of this reduction against comparison and due to the site closure, relevant savings in advertising and premises costs were achieved. The Charity could not make full use of the furlough system, given site activities run on very tight resources and primate care is a 24/7 job requiring continual rotation of staff. Staff wages have increased and will continue to do so as the living wage and national insurance rates increase. The management team have continued to be exceptional in cost control and continue to do so, knowing that any form of income is by no means guaranteed in this very uncertain world.

Investment policy

The charity has to be prudent with longer term investments in the site as much of the capital available is required to enable day-to-day operations to continue. However, where funds allow, there are discussions to invest in the site for the benefits of primates and our people, to improve the living/working environment for all.

Reserves policy

Reserves as at 31 March 2021 totalled £2,347,026 (2020 £2,278,465). This is made up of £24,635 of restricted reserves (2020 £36,517) and £1,906,421 of a revaluation reserve (2020 £1,906,421) leaving £415,970 of free reserves (2020 £355,527).

The Trustees, in conjunction with the management team, have established the level of reserves (i.e. those funds that are freely available) that the Charity ought to have. When preparing annual budgets and agreeing any further expenditure, it has been agreed that the amount of freely available money in the Charity's bank accounts is not to fall below £80,000, unless in exceptional circumstances with agreement of the board. At present, this amount is thought to be sufficient to ensure that the Charity could meet the costs of any unforeseen emergency expenses that may arise. It has however, been agreed that this figure is to be evaluated annually to ensure the Charities reserves policy remains realistic and sustainable. Monies held at bank at the year end totalled £269,370 (2020 £257,167) which is in excess of the reserves policy, however at the time of writing we are aware retention of reserves to continue to see us through the remainder of the Covid-19 pandemic is of critical importance.

Report of the Trustees
For The Year Ended 31 March 2021

SIGNIFICANT EVENTS

On 11 March 2020 the coronavirus disease called 'Covid-19' was assessed as a pandemic and on 23 March 2020 a lockdown was imposed across the United Kingdom to stop the spread of the virus. The charity had to assume that this virus is a potentially serious threat to non-human primates and Wild Futures head-office and Sanctuary went into isolation a week before the government lockdown, while we assessed the risks to people and monkeys. Staff had to be organised to ensure their and the monkeys' safety, with some living on site and others becoming part of an extended bubble or solely working from home where that was possible or necessary. Most of our education, volunteer and training programmes were cancelled and we were not able to open to the public. This meant that the charity effectively had the same responsibilities for animal welfare and the same overhead costs but a hugely reduced income. We were not able to make much use of the furlough or Job Retention scheme as all staff are essential to ensuring the charity fulfils its aims and responsibilities. The charity did benefit from the Government hospitality and leisure grant and we secured a Bounce Back Loan. We have established that we can access a bank loan using the charity property as security. It is worth noting that because of this potential, The Zoo Fund and its successor, The Zoo Animal Fund (ZAF) was not available to the charity. The ZAF requires that an establishment must have only 12 weeks or less in financial reserves remaining to be eligible for funds and could only ask for funding required up to the end of March 2021.

Our work schedules and budgets had to be reprioritised to create a Covid secure site, including zoning and re-purposing facilities for monkeys, live-in staff and volunteers, live-out staff and essential visitors to the site. Working protocols and procedures were established by the management team, including updating and creating risk assessments, and these were made available to all staff and volunteers. Feedback was sought and adaptations made as necessary.

Brexit has also brought significant changes to our Volunteer training scheme and in particular the European Solidarity Corps project. The charity is looking at alternatives funding routes to ensure that this vital educational and practical work can be continued.

The management team and Board of Directors agreed a new budget and cash-flow forecasts for the years 2020-2021 and 2021 -2022, to account for the possible impact of Covid 19. These allowed for various scenarios so we could examine the effect of losing income streams from visitors, education, adoptions and our volunteer training programmes (ESC). Cost savings and fundraising strategies were implemented. Management and trustees have met regularly to monitor the finances against these predictions with monthly reports provided by the charity accountants and our fundraising manager. We are humbled by the generosity of our supporters and the hard work of the Wild Futures team.

FUTURE PLANS

We remain committed to our objects and aims. The charity will proceed with caution to ensure that we recover from the impact of Covid 19. We can be proud that our supporters can be confident that our resources and donations are used as efficiently as possible with the maximum impact for primates in our care.

The strategy is, in summary to:

- Maintain our sanctuary with excellent welfare for primates.
- Develop our relationships with conservation projects overseas to protect primates in their natural habitat.
- Protect UK wildlife through conservation and education projects.
- Deliver far reaching education programmes to engage all sectors of the community on primates, conservation and environmental issues.
- Lobby political decision makers on primate issues.
- Continually develop and improve our understanding and welfare of captive primates and be a recognized knowledge base.
- Maintain a primate conservation and welfare visitor centre
- Develop and maintain a sustainable organization.

Report of the Trustees
For The Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wild Futures, as a registered charity, takes the form of a company limited by guarantee governed by its Memorandum and Articles of Association. It was incorporated on 16 December 2003 and registered as a charity on 8 March 2004. The charity commenced operating on 1 April 2004.

Recruitment and appointment of new trustees

Trustees are selected for appointment on the basis that they, as individuals, have a thorough knowledge and understanding of the Charity's work, and are aware and accepting of the responsibilities that undertaking this role entails. The Trustees also seek a balance of those that have skills and knowledge of relevant fields as well as practical support. Therefore they have been able to offer a professional knowledge of ecological and environmental surveying, law and financial advice.

As stated in the Articles of Association, the number of Trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to a maximum. Trustees are elected by the current Trustees and Guarantors (voting members) of the management committee to serve until the subsequent Annual General meeting, which generally equates to a period of 12 months. At the first, and every subsequent annual general meeting thereafter, all the Trustees shall retire from the office. A Trustee who retires at an annual general meeting may, if willing to act, be reappointed, provided they have satisfied the conditions set out in the Articles of Association.

Trustee induction and training

Upon acceptance of the position, all new Trustees are sent a comprehensive information pack to brief them on their legal obligations, drawing information from the Charity Commission's guide CC3 - The Essential Trustee. In addition to this, they are also sent information specific to the Charity including:

- o The obligations of the Trustees to the Charity.
- o The main documents which set out the operational framework for the Charity including the Memorandum and Articles of Association and the Policy document.
- o The current financial position of the Charity as set out in the latest prepared accounts
- o Future plans and objectives.

Key management remuneration

The remuneration of key management personnel is set by the trustees using benchmark data.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04995906 (England and Wales)

Registered Charity number

1102532

Registered office

The Monkey Sanctuary
Murrayton
Looe
Cornwall
PL13 1NZ

Trustees

C Deacon
M Atkins
J Lowther
J Thompson (retired September 2021)
Nicola Field

Independent Examiner

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Report of the Trustees
For The Year Ended 31 March 2021

Bankers

HSBC

Barras Street

Liskeard

Cornwall

PL14 6AE

Co-operative Bank

8 Old Town Street

Plymouth

PL1 1DE

Approved by order of the board of trustees on 15 December 2021 and signed on its behalf by:

M Atkins - Trustee

**Independent Examiner's Report to the Trustees of
Wild Futures (Registered number: 04995906)**

Independent examiner's report to the trustees of Wild Futures ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Stevens ACA FCCA
Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date: 17.12.21

Wild Futures

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	518,644	3,750	522,394	455,156
Charitable activities					
Admission Income	5	-	-	-	12,083
Other trading activities	3	5,143	-	5,143	-
Investment income	4	4,438	-	4,438	6,892
Other income		16,102	-	16,102	8,445
Total		544,327	3,750	548,077	482,576
EXPENDITURE ON					
Raising funds	6	47,631	-	47,631	89,756
Charitable activities					
Monkey and enclosure costs	7	260,218	15,632	275,850	285,350
Educational advice and information		156,035	-	156,035	183,088
Total		463,884	15,632	479,516	558,194
NET INCOME/(EXPENDITURE)		80,443	(11,882)	68,561	(75,618)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,241,948	36,517	2,278,465	2,354,083
TOTAL FUNDS CARRIED FORWARD		2,322,391	24,635	2,347,026	2,278,465

Wild Futures (Registered number: 04995906)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Intangible assets	14	1	1
Tangible assets	15	<u>2,098,692</u>	<u>2,098,317</u>
		2,098,693	2,098,318
CURRENT ASSETS			
Stocks	16	6,920	7,869
Debtors	17	109,944	61,037
Cash at bank		<u>269,370</u>	<u>257,167</u>
		386,234	326,073
CREDITORS			
Amounts falling due within one year	18	<u>(95,401)</u>	<u>(145,926)</u>
NET CURRENT ASSETS		<u>290,833</u>	<u>180,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,389,526	2,278,465
CREDITORS			
Amounts falling due after more than one year	19	<u>(42,500)</u>	-
NET ASSETS		<u>2,347,026</u>	<u>2,278,465</u>
FUNDS	22		
Unrestricted funds		2,322,391	2,241,948
Restricted funds		<u>24,635</u>	<u>36,517</u>
TOTAL FUNDS		<u>2,347,026</u>	<u>2,278,465</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2021 and were signed on its behalf by:

M Atkins - Trustee

C Deacon - Trustee

Wild Futures

Cash Flow Statement
For The Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>28,786</u>	<u>72,793</u>
Net cash provided by operating activities		<u>28,786</u>	<u>72,793</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(16,583)	(29,925)
Revaluation of fixed asset investments		-	1
Interest received		<u>-</u>	<u>1,265</u>
Net cash used in investing activities		<u>(16,583)</u>	<u>(28,659)</u>
Change in cash and cash equivalents in the reporting period		12,203	44,134
Cash and cash equivalents at the beginning of the reporting period		<u>257,167</u>	<u>213,033</u>
Cash and cash equivalents at the end of the reporting period		<u>269,370</u>	<u>257,167</u>

Wild Futures

Notes to the Cash Flow Statement
For The Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	68,561	(75,618)
Adjustments for:		
Depreciation charges	16,206	17,894
Interest received	-	(1,265)
Decrease/(increase) in stocks	950	(6,769)
(Increase)/decrease in debtors	(48,906)	44,592
(Decrease)/increase in creditors	(8,025)	93,959
Net cash provided by operations	<u>28,786</u>	<u>72,793</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	<u>257,167</u>	<u>12,203</u>	<u>269,370</u>
	<u>257,167</u>	<u>12,203</u>	<u>269,370</u>
Debt			
Debts falling due within 1 year	-	(7,500)	(7,500)
Debts falling due after 1 year	<u>-</u>	<u>(42,500)</u>	<u>(42,500)</u>
	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
Total	<u>257,167</u>	<u>(37,797)</u>	<u>219,370</u>

Wild Futures

Notes to the Financial Statements For The Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Wild Futures is a charitable company limited by guarantee incorporated in England and Wales. Its registered office is The Monkey Sanctuary, Murrayton, Looe, PL13 1NZ

There are no material uncertainties about the charity's ability to continue and therefore the accounts have been prepared under the going concern basis.

Income

Voluntary income received by way of donations, adoption schemes, legacies and gifts to the charity are included in full in the statement of financial activities when receivable. Gift aid tax claims are included on an accrual basis. Income from admission fees and income generated from the trading activities is included in the statement of financial activities in the period in which it is receivable and is stated net of Value Added Tax, where applicable.

Investment income is recognised on a receivable basis.

Legacy income is recognised as soon as the charity is aware of the entitlement to the legacy, the executor is satisfied that the property will not be required to satisfy claims in the estate and there is an accurate estimate of the amount that the charity will receive.

Grant income is recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. EVS grant income is recognised when the requirements of the grant has been fully met and therefore such income is deferred where this is not the case.

Expenditure

Expenditure is included on an accrual basis. The irrecoverable element of VAT is included within the item of expense to which it relates.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are allocated to the activities of the charity on the basis of the proportion of staff costs spent on each activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Biomass	5% straight line

The freehold property is held at market value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Wild Futures

Notes to the Financial Statements - continued For The Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and estimated selling price. The majority of stock held are consumables and so the cost is the amount paid for the items.

A stocktake was completed at the reporting date and adjustments were made for any losses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Restricted funds are incoming resources received or generated for specified purposes as laid down by the donor or the terms of the appeal. Expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other incoming resources received or generated for general charitable purposes. Designated funds represent unrestricted funds earmarked by the trustees for particular purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in the accounts as the cost which would have been incurred had the charity had to purchase these goods. The charity also receives the services of volunteers which are not quantified in the accounts.

Going concern

Following the impact of Covid-19 the sanctuary remained closed for the full financial year and as a result admission income has been impacted. However, since the year end the sanctuary has been able to open again and therefore whilst limited, admission income is expected to increase. Expenditure has been reduced this year and plans are in place to continue to reduce where necessary in the year end 31 March 2022. Taking all this into consideration, along with the fact the charity have been seeking and receiving additional funding, there are no material uncertainties in relation to going concern.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations from visitors and supporters	142,594	127,022
Gift aid tax claims	23,665	22,386
Legacies & other charitable income	86,241	117,309
Grants	194,360	119,322
Adoption scheme	75,534	68,781
Street collections	-	336
	<u>522,394</u>	<u>455,156</u>

Donated monkey food and equipment of £6,724 (2020 £8,679) are included in the accounts.

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Small Grants	13,250	25,805
EVS	149,575	93,517
Covid-19 Related Grants	31,535	-
	<u>194,360</u>	<u>119,322</u>

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

3. OTHER TRADING ACTIVITIES		31.3.21	31.3.20
		£	£
Shop income		<u>5,143</u>	<u>-</u>
4. INVESTMENT INCOME		31.3.21	31.3.20
		£	£
Accommodation allowance		4,438	4,797
Rental income		-	830
Deposit account interest		-	1,026
Other interest received		<u>-</u>	<u>239</u>
		<u>4,438</u>	<u>6,892</u>
5. INCOME FROM CHARITABLE ACTIVITIES		31.3.21	31.3.20
		£	£
Admission income		<u>-</u>	<u>12,083</u>
6. RAISING FUNDS			
Raising donations and legacies		31.3.21	31.3.20
		£	£
Staff costs		23,332	24,531
Trading company loan adjustment		-	36,505
Advertising & promotion		13,776	13,948
Support costs apportionment		<u>10,523</u>	<u>14,772</u>
		<u>47,631</u>	<u>89,756</u>
7. CHARITABLE ACTIVITIES COSTS			
	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Monkey and enclosure costs	210,489	65,361	275,850
Educational advice and information	<u>107,438</u>	<u>48,597</u>	<u>156,035</u>
	<u>317,927</u>	<u>113,958</u>	<u>431,885</u>
8. GRANTS PAYABLE		31.3.21	31.3.20
		£	£
Monkey and enclosure costs		<u>-</u>	<u>1,000</u>

Wild Futures

Notes to the Financial Statements - continued For The Year Ended 31 March 2021

9. SUPPORT COSTS

Charitable activities expenditure

	Cost of generating voluntary income	Monkey and enclosure costs	Educational advice and information	Support costs	2021 Total £	2020 Total £
Salaries and wages	22,100	137,276	102,067	6,492	267,935	246,868
Social security costs	1,232	7,381	5,372	5,334	19,319	17,546
Other staff expenses	-	-	-	21,637	21,637	16,429
Monkey costs	-	42,007	-	-	42,007	62,634
Advertising and promotion	13,776	-	-	7,546	21,322	37,107
Depreciation	-	6,100	-	10,105	16,205	17,892
Premises costs	-	17,724	-	31,956	49,680	74,336
General office costs	-	-	-	11,367	11,367	15,910
Professional fees	-	-	-	14,850	14,850	14,697
Insurance	-	-	-	7,518	7,518	9,060
Travel	-	-	-	1,723	1,723	2,884
Grants	-	-	-	-	-	1,000
Bank charges / interest	-	-	-	5,953	5,953	5,326
Total	37,108	210,488	107,439	124,481	479,516	558,194
Support costs apportionment	10,523	65,361	48,597	(124,481)	-	-
Total resources expended	47,631	275,849	156,036	-	479,516	558,194

Support costs have been apportioned in line with salaries and wages.

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21 £	31.3.20 £
Depreciation - owned assets	16,208	17,892
Independent examiner's fees	1,050	-
Accountancy fees	2,774	-

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

No travelling expenses were paid to trustees for the year ended 31 March 2021 or 2020.

continued...

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

12. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	267,934	246,868
Social security costs	19,319	17,546
Other staff costs	21,637	16,429
	<u>308,808</u>	<u>280,843</u>

No employee earned more than £60,000 during the year or prior year.

The average number of employees during the year was 15 (2020: 17).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	439,250	15,906	455,156
Charitable activities			
Admission Income	12,083	-	12,083
Investment income	6,892	-	6,892
Other income	8,445	-	8,445
Total	466,670	15,906	482,576
EXPENDITURE ON			
Raising funds	89,756	-	89,756
Charitable activities			
Monkey and enclosure costs	276,382	8,968	285,350
Educational advice and information	183,088	-	183,088
Total	549,226	8,968	558,194
NET INCOME/(EXPENDITURE)	(82,556)	6,938	(75,618)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,324,504	29,579	2,354,083
TOTAL FUNDS CARRIED FORWARD	2,241,948	36,517	2,278,465

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

14. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	<u>1</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>1</u></u>
At 31 March 2020	<u><u>1</u></u>

Goodwill was valued at a nominal £1 in the terms of the legal agreement transferring the business from the two entities previously running: The Monkey Sanctuary Co-operative Limited and The Monkey Sanctuary Trust (unincorporated).

15. TANGIBLE FIXED ASSETS

	Freehold property £	Biomass £	Plant and machinery £
COST			
At 1 April 2020	1,994,616	117,774	56,090
Additions	<u>5,433</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>2,000,049</u>	<u>117,774</u>	<u>56,090</u>
DEPRECIATION			
At 1 April 2020	-	52,446	43,454
Charge for year	<u>-</u>	<u>5,888</u>	<u>3,159</u>
At 31 March 2021	<u>-</u>	<u>58,334</u>	<u>46,613</u>
NET BOOK VALUE			
At 31 March 2021	<u>2,000,049</u>	<u>59,440</u>	<u>9,477</u>
At 31 March 2020	<u>1,994,616</u>	<u>65,328</u>	<u>12,636</u>

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

15. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	58,707	7,454	8,199	2,242,840
Additions	10,480	-	670	16,583
At 31 March 2021	69,187	7,454	8,869	2,259,423
DEPRECIATION				
At 1 April 2020	37,033	6,476	5,114	144,523
Charge for year	6,103	245	813	16,208
At 31 March 2021	43,136	6,721	5,927	160,731
NET BOOK VALUE				
At 31 March 2021	26,051	733	2,942	2,098,692
At 31 March 2020	21,674	978	3,085	2,098,317

The freehold property, which was originally transferred from The Monkey Sanctuary Co-operative Limited at the historic valuation of £34,084 was valued by Trustees at open market value for existing use on 31 March 2021.

16. STOCKS

	31.3.21 £	31.3.20 £
Stocks	6,920	7,869

Stock represents the stock held for the shop at the year end.

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	-	600
Other debtors	101,042	51,183
Prepayments	8,902	9,254
	109,944	61,037

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts (see note 20)	7,500	-
Trade creditors	5,013	8,473
Social security and other taxes	3,404	3,944
Other creditors	3,672	6,247
Accruals and deferred income	63,268	119,716
Accrued expenses	12,544	7,546
	95,401	145,926

Deferred income of £63,268 (2020 £119,716) is included in these accounts. This relates to EVS grant income received in advance. The requirements of this grant had not yet been fully met at the year end and therefore the element received in advance has been deferred.

Wild Futures

Notes to the Financial Statements - continued For The Year Ended 31 March 2021

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans (see note 20)	<u>42,500</u>	<u>-</u>

20. LOANS

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year on demand:		
Bank loans	<u>7,500</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>42,500</u>	<u>-</u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
Fixed assets	2,074,058	24,635	2,098,693	2,098,318
Current assets	386,234	-	386,234	326,073
Current liabilities	(95,401)	-	(95,401)	(145,926)
Long term liabilities	<u>(42,500)</u>	<u>-</u>	<u>(42,500)</u>	<u>-</u>
	<u>2,322,391</u>	<u>24,635</u>	<u>2,347,026</u>	<u>2,278,465</u>

22. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	335,527	80,443	415,970
Revaluation fund	<u>1,906,421</u>	<u>-</u>	<u>1,906,421</u>
	2,241,948	80,443	2,322,391
Restricted funds			
Marmoset Appeal	29,992	(5,779)	24,213
Community Renewable Energy Project	563	(141)	422
Urgent Monkey Welfare Appeal	<u>5,962</u>	<u>(5,962)</u>	<u>-</u>
	<u>36,517</u>	<u>(11,882)</u>	<u>24,635</u>
TOTAL FUNDS	<u>2,278,465</u>	<u>68,561</u>	<u>2,347,026</u>

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	544,327	(463,884)	80,443
Restricted funds			
Marmoset Appeal	-	(5,779)	(5,779)
Community Renewable Energy Project	-	(141)	(141)
Urgent Monkey Welfare Appeal	3,750	(9,712)	(5,962)
	<u>3,750</u>	<u>(15,632)</u>	<u>(11,882)</u>
TOTAL FUNDS	<u>548,077</u>	<u>(479,516)</u>	<u>68,561</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	418,083	(82,556)	335,527
Revaluation fund	1,906,421	-	1,906,421
	2,324,504	(82,556)	2,241,948
Restricted funds			
Marmoset Appeal	28,829	1,163	29,992
Community Renewable Energy Project	750	(187)	563
Urgent Monkey Welfare Appeal	-	5,962	5,962
	<u>29,579</u>	<u>6,938</u>	<u>36,517</u>
TOTAL FUNDS	<u>2,354,083</u>	<u>(75,618)</u>	<u>2,278,465</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	466,670	(549,226)	(82,556)
Restricted funds			
Marmoset Appeal	8,093	(6,930)	1,163
Community Renewable Energy Project	-	(187)	(187)
Urgent Monkey Welfare Appeal	7,812	(1,850)	5,962
	<u>15,906</u>	<u>(8,968)</u>	<u>6,938</u>
TOTAL FUNDS	<u>482,576</u>	<u>(558,194)</u>	<u>(75,618)</u>

Wild Futures

Notes to the Financial Statements - continued For The Year Ended 31 March 2021

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	418,083	(2,113)	415,970
Revaluation fund	<u>1,906,421</u>	<u>-</u>	<u>1,906,421</u>
	2,324,504	(2,113)	2,322,391
Restricted funds			
Marmoset Appeal	28,829	(4,616)	24,213
Community Renewable Energy Project	<u>750</u>	<u>(328)</u>	<u>422</u>
	<u>29,579</u>	<u>(4,944)</u>	<u>24,635</u>
TOTAL FUNDS	<u><u>2,354,083</u></u>	<u><u>(7,057)</u></u>	<u><u>2,347,026</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,010,997	(1,013,110)	(2,113)
Restricted funds			
Marmoset Appeal	8,093	(12,709)	(4,616)
Community Renewable Energy Project	-	(328)	(328)
Urgent Monkey Welfare Appeal	<u>11,562</u>	<u>(11,562)</u>	<u>-</u>
	<u>19,656</u>	<u>(24,600)</u>	<u>(4,944)</u>
TOTAL FUNDS	<u><u>1,030,653</u></u>	<u><u>(1,037,710)</u></u>	<u><u>(7,057)</u></u>

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

24. PURPOSE OF RESTRICTED FUNDS

The purpose of the Marmoset Appeal restricted fund is to allow the charity to build a new enclosure at the Monkey Sanctuary specifically for Marmosets, allowing the charity to rescue Marmosets. This has now been built and the restricted funds are allocated against the capital cost of the enclosure. Restricted expenditure reflects depreciation on the assets in the year and the balance carried forward is the net book value at the balance sheet date. Last year there were additional income received with the purpose of building a new pod for the Marmosets. The restricted funds are allocated against the capital cost of the enclosure. Restricted expenditure reflects depreciation on the assets in the year and the balance carried forward is the net book value at the balance sheet date.

The purpose of the community renewable energy project is to allow the charity to purchase solar power equipment. This was purchased during 2019 and the restricted funds are allocated against the capital cost. Restricted expenditure reflects the depreciation on the asset in the year and the balance carried forward is the net book value at the balance sheet date.

The purpose of the urgent monkey welfare appeal fund is to contribute to the costs of the monkeys healthcare and veterinary expenses. Restricted expenditure reflect contributions in the year and as at 31 March 2021 all these funds have been spent.

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

25. PURPOSE OF REVALUATION FUND

The revaluation fund equals the amount of the property revaluation.