

Apostolic Church of Liverpool
Board of Trustees
16 March 2023
2021-2022
AGENDA

Attendees Via Zoom: Rev. John Hemus, Rev. Thomas Suey, Rev. Chris Sowards, Sherri Hemus

Meeting opened at 6:44 pm
Tom Suey opened in prayer

1. Continued to work around Covid

TS: When did your church return after lock down?

JH: We returned 5 July 2020 but then continued with the spacing, fresh air, antibacterial, etc. We have continued to offer service online for those who cannot gather at the church.

2. Church

58 Water Baptisms 48 Holy Spirit

JH: We have continued to outreach and draw individuals to Jesus

JH: We had our first All Nations in September 2021 with 150 attending. David Wright preached this service.

JH: We handed out 70+ hampers to needy families at Christmas with our annual Christmas Hamper Giving.

3. Daughter Works

JH: Wirral is based across the Mersey River and has been meeting for 5 years.

We leased a flat in London for 18 mo and have about 14 people that are part of the group and they either came to the flat and/or joined online.

Crosby future: We have two professional women in the Crosby area that are extremely willing to work on this area becoming a future preaching point along with a family. Currently, there are prayer walks taking place there and bible studies.

4. Maggie's Meals:

JH: We have renamed our Food Pantry and we hold it weekly on Friday and is for those whose money cannot make it to the end of the month. We feed 25-30 families a week. There is always a high demand for help with food.

5. Maggie O'Neill Community Resource Centre Name Change

JH: We are going to change the name of the community resource centre to something including business and training.

6. Campus Ministry paused due to Covid restrictions

JH: Had a very good campus ministry that the university shut down at Covid and it remained shut down until this year.

7. Unity Childcare:

JH: The nursery has been separated from the charity and is now registered with companies house.

8. Latino Group:

JH: We have had a number of families arrive from Spain that are originally from Central and South America. We have a young lady that attends church that speaks English, Dutch and Spanish and she has been interpreting for those that do not speak English.

9. Aim Couple:

JH: We had a young couple, Luke and Shelley LeSuer, from the Libby's Church in Maryland, come for four months. ACOL loved them and they enjoyed their time with us. They were also able to see many areas in the UK and attend the national youth conference.

TS motioned to close meeting. CS seconded motion to close meeting.
Meeting ended at 7:05 pm

REGISTERED CHARITY NUMBER: 1102507

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2022
for
The Apostolic Church

GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

The Apostolic Church

Contents of the Financial Statements
for the Year Ended 5 April 2022

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The Apostolic Church

Report of the Trustees
for the Year Ended 5 April 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1102507

Principal address

The Apostolic Church of Great Britain
433 Liverpool Road
Huyton
Merseyside
L36 8HT

Trustees

Pastor J Hemus
Mrs S Hemus
Rev T Suey
Rev C Sowards

Independent Examiner

GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

Approved by order of the board of trustees on and signed on its behalf by:

.....
Pastor J Hemus - Trustee

Independent Examiner's Report to the Trustees of
The Apostolic Church

Independent examiner's report to the trustees of The Apostolic Church

I report to the charity trustees on my examination of the accounts of The Apostolic Church (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Nichols FCCA
GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

Date:

The Apostolic Church

Statement of Financial Activities
for the Year Ended 5 April 2022

| | Notes | Unrestricted fund £ | Restricted fund £ | 5.4.22 Total funds £ | 5.4.21 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|-------------------------------|-------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 396,315 | - | 396,315 | 265,555 |
| Investment income | 2 | 49,313 | - | 49,313 | 41,119 |
| Other income | | - | - | - | 18,164 |
| Total | | <u>445,628</u> | <u>-</u> | <u>445,628</u> | <u>324,838</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | <u>364,169</u> | <u>-</u> | <u>364,169</u> | <u>220,641</u> |
| NET INCOME | | 81,459 | - | 81,459 | 104,197 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>734,961</u> | <u>-</u> | <u>734,961</u> | <u>630,764</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>816,420</u></u> | <u><u>-</u></u> | <u><u>816,420</u></u> | <u><u>734,961</u></u> |

The notes form part of these financial statements

The Apostolic Church

Balance Sheet

5 April 2022

| | Notes | Unrestricted fund £ | Restricted fund £ | 5.4.22 Total funds £ | 5.4.21 Total funds £ |
|--|-------|---------------------------|-------------------------|-------------------------------|-------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | 529,019 | - | 529,019 | 531,953 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 318,045 | - | 318,045 | 239,969 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | (29,856) | - | (29,856) | (33,960) |
| NET CURRENT ASSETS | | <u>288,189</u> | <u>-</u> | <u>288,189</u> | <u>206,009</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 817,208 | - | 817,208 | 737,962 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | (788) | - | (788) | (3,001) |
| NET ASSETS | | <u>816,420</u> | <u>-</u> | <u>816,420</u> | <u>734,961</u> |
| FUNDS | 10 | | | | |
| Unrestricted funds | | | | 816,420 | 734,961 |
| TOTAL FUNDS | | | | <u>816,420</u> | <u>734,961</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Pastor J Hemus - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Church - in accordance with the property
- Equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

2. INVESTMENT INCOME

| | 5.4.22 | 5.4.21 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Rents received | 49,310 | 41,105 |
| Deposit account interest | 3 | 14 |
| | <u>49,313</u> | <u>41,119</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 265,555 | - | 265,555 |
| Investment income | 41,119 | - | 41,119 |
| Other income | 18,164 | - | 18,164 |
| Total | <u>324,838</u> | <u>-</u> | <u>324,838</u> |
| EXPENDITURE ON | | | |
| Raising funds | 220,641 | - | 220,641 |
| NET INCOME | <u>104,197</u> | <u>-</u> | <u>104,197</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 630,764 | - | 630,764 |
| TOTAL FUNDS CARRIED FORWARD | <u>734,961</u> | <u>-</u> | <u>734,961</u> |

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

5. TANGIBLE FIXED ASSETS

| | Church £ | Equipment £ | Totals £ |
|----------------------------------|-------------|----------------|-------------|
| COST | | | |
| At 6 April 2021 and 5 April 2022 | 504,937 | 44,278 | 549,215 |
| DEPRECIATION | | | |
| At 6 April 2021 | - | 17,262 | 17,262 |
| Charge for year | - | 2,934 | 2,934 |
| At 5 April 2022 | - | 20,196 | 20,196 |
| NET BOOK VALUE | | | |
| At 5 April 2022 | 504,937 | 24,082 | 529,019 |
| At 5 April 2021 | 504,937 | 27,016 | 531,953 |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------|-------------|-------------|
| | 5.4.22 £ | 5.4.21 £ |
| Taxation and social security | 1,779 | 978 |
| Other creditors | 28,077 | 32,982 |
| | 29,856 | 33,960 |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | | |
|----------------------------|-------------|-------------|
| | 5.4.22 £ | 5.4.21 £ |
| Hire purchase (see note 9) | 788 | 3,001 |

8. LOANS

An analysis of the maturity of loans is given below:

| | | |
|--|-------------|-------------|
| | 5.4.22 £ | 5.4.21 £ |
| Amounts falling due within one year on demand: | | |
| Other loans | 26,401 | 30,401 |

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

9. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

| | 5.4.22 £ | 5.4.21 £ |
|--|-------------|-------------|
| Net obligations repayable: Between one and five years | 788 | 3,001 |

10. MOVEMENT IN FUNDS

| | At 6.4.21 £ | Net movement in funds £ | At 5.4.22 £ |
|---------------------------|----------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 734,961 | 81,459 | 816,420 |
| TOTAL FUNDS | <u>734,961</u> | <u>81,459</u> | <u>816,420</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 445,628 | (364,169) | 81,459 |
| TOTAL FUNDS | <u>445,628</u> | <u>(364,169)</u> | <u>81,459</u> |

Comparatives for movement in funds

| | At 6.4.20 £ | Net movement in funds £ | At 5.4.21 £ |
|---------------------------|----------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 630,764 | 104,197 | 734,961 |
| TOTAL FUNDS | <u>630,764</u> | <u>104,197</u> | <u>734,961</u> |

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 324,838 | (220,641) | 104,197 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>324,838</u> | <u>(220,641)</u> | <u>104,197</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 6.4.20 £ | Net movement in funds £ | At 5.4.22 £ |
|---------------------------|----------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 630,764 | 185,656 | 816,420 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>630,764</u> | <u>185,656</u> | <u>816,420</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 770,466 | (584,810) | 185,656 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>770,466</u> | <u>(584,810)</u> | <u>185,656</u> |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

The Apostolic Church

Detailed Statement of Financial Activities
for the Year Ended 5 April 2022

| | 5.4.22 £ | 5.4.21 £ |
|---------------------------------|-------------|-------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Congregation | 146,375 | 129,261 |
| Other income | 28,637 | 19,896 |
| Grants | 122,243 | 77,661 |
| Nursery admissions | 99,060 | 38,737 |
| | <hr/> | <hr/> |
| | 396,315 | 265,555 |
| Investment income | | |
| Rents received | 49,310 | 41,105 |
| Deposit account interest | 3 | 14 |
| | <hr/> | <hr/> |
| | 49,313 | 41,119 |
| Other income | | |
| Government grants | - | 10,000 |
| Furlough | - | 8,164 |
| | <hr/> | <hr/> |
| | - | 18,164 |
| Total incoming resources | <hr/> | <hr/> |
| | 445,628 | 324,838 |
| EXPENDITURE | | |
| Support costs | | |
| Management | | |
| Staff costs | 167,907 | 98,295 |
| Pensions | 5,559 | 3,341 |
| Security | 378 | 1,475 |
| Repairs & Maintenance | 31,199 | 31,893 |
| UPC GB & I | 7,452 | 9,193 |
| Insurance | 4,435 | 5,682 |
| Rent, Rates, Heat & Light | 36,323 | 8,311 |
| Telephone | 5,588 | 6,733 |
| Post, Stat & Advertising | 7,445 | 1,279 |
| Conferences & Promotions | 9,881 | 11,074 |
| Sundry and Youth club exp's | 21,167 | 17,173 |
| Nursery Supplies | 11,222 | 5,025 |
| Motor exp., repairs & travel | 43,640 | 14,657 |
| Waste removal costs | 3,758 | - |
| | <hr/> | <hr/> |
| | 355,954 | 214,131 |

This page does not form part of the statutory financial statements

The Apostolic Church

Detailed Statement of Financial Activities
for the Year Ended 5 April 2022

| | 5.4.22 £ | 5.4.21 £ |
|----------------------------|--------------------|---------------------|
| Management | | |
| Other | | |
| Fixtures and fittings | 2,934 | 3,914 |
| Governance costs | | |
| Accountancy and legal fees | 5,084 | 2,174 |
| Hire purchase | 197 | 422 |
| | <hr/> 5,281 | <hr/> 2,596 |
| Total resources expended | <hr/> 364,169 | <hr/> 220,641 |
| Net income | <hr/> <hr/> 81,459 | <hr/> <hr/> 104,197 |

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REGISTERED CHARITY NUMBER: 1102507

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Unaudited Financial Statements for the Year Ended 5 April 2022
for
The Apostolic Church

GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
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The Apostolic Church

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The Apostolic Church

Report of the Trustees
for the Year Ended 5 April 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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Registered Charity number

1102507

Principal address

The Apostolic Church of Great Britain
433 Liverpool Road
Huyton
Merseyside
L36 8HT

Trustees

Pastor J Hemus
Mrs S Hemus
Rev T Suey
Rev C Sowards

Independent Examiner

GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

Approved by order of the board of trustees on and signed on its behalf by:

.....
Pastor J Hemus - Trustee

Independent Examiner's Report to the Trustees of
The Apostolic Church

Independent examiner's report to the trustees of The Apostolic Church

I report to the charity trustees on my examination of the accounts of The Apostolic Church (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

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1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
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Sarah Nichols FCCA
GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

Date:

The Apostolic Church

Statement of Financial Activities
for the Year Ended 5 April 2022

| | Notes | Unrestricted fund £ | Restricted fund £ | 5.4.22 Total funds £ | 5.4.21 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|-------------------------------|-------------------------------|
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| Investment income | 2 | 49,313 | - | 49,313 | 41,119 |
| Other income | | - | - | - | 18,164 |
| Total | | <u>445,628</u> | <u>-</u> | <u>445,628</u> | <u>324,838</u> |
| EXPENDITURE ON | | | | | |
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| TOTAL FUNDS CARRIED FORWARD | | <u><u>816,420</u></u> | <u><u>-</u></u> | <u><u>816,420</u></u> | <u><u>734,961</u></u> |

The notes form part of these financial statements

The Apostolic Church

Balance Sheet

5 April 2022

| | Notes | Unrestricted fund £ | Restricted fund £ | 5.4.22 Total funds £ | 5.4.21 Total funds £ |
|--|-------|---------------------------|-------------------------|-------------------------------|-------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | 529,019 | - | 529,019 | 531,953 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 318,045 | - | 318,045 | 239,969 |
| CREDITORS | | | | | |
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| NET ASSETS | | <u>816,420</u> | <u>-</u> | <u>816,420</u> | <u>734,961</u> |
| FUNDS | 10 | | | | |
| Unrestricted funds | | | | 816,420 | 734,961 |
| TOTAL FUNDS | | | | <u>816,420</u> | <u>734,961</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Pastor J Hemus - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

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The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

2. INVESTMENT INCOME

| | 5.4.22 | 5.4.21 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Rents received | 49,310 | 41,105 |
| Deposit account interest | 3 | 14 |
| | <u>49,313</u> | <u>41,119</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 265,555 | - | 265,555 |
| Investment income | 41,119 | - | 41,119 |
| Other income | 18,164 | - | 18,164 |
| Total | <u>324,838</u> | <u>-</u> | <u>324,838</u> |
| EXPENDITURE ON | | | |
| Raising funds | 220,641 | - | 220,641 |
| NET INCOME | <u>104,197</u> | <u>-</u> | <u>104,197</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 630,764 | - | 630,764 |
| TOTAL FUNDS CARRIED FORWARD | <u>734,961</u> | <u>-</u> | <u>734,961</u> |

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

5. TANGIBLE FIXED ASSETS

| | Church £ | Equipment £ | Totals £ |
|----------------------------------|-------------|----------------|-------------|
| COST | | | |
| At 6 April 2021 and 5 April 2022 | 504,937 | 44,278 | 549,215 |
| DEPRECIATION | | | |
| At 6 April 2021 | - | 17,262 | 17,262 |
| Charge for year | - | 2,934 | 2,934 |
| At 5 April 2022 | - | 20,196 | 20,196 |
| NET BOOK VALUE | | | |
| At 5 April 2022 | 504,937 | 24,082 | 529,019 |
| At 5 April 2021 | 504,937 | 27,016 | 531,953 |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------|-------------|-------------|
| | 5.4.22 £ | 5.4.21 £ |
| Taxation and social security | 1,779 | 978 |
| Other creditors | 28,077 | 32,982 |
| | 29,856 | 33,960 |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | | |
|----------------------------|-------------|-------------|
| | 5.4.22 £ | 5.4.21 £ |
| Hire purchase (see note 9) | 788 | 3,001 |

8. LOANS

An analysis of the maturity of loans is given below:

| | | |
|--|-------------|-------------|
| | 5.4.22 £ | 5.4.21 £ |
| Amounts falling due within one year on demand: | | |
| Other loans | 26,401 | 30,401 |

9. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

| | 5.4.22 £ | 5.4.21 £ |
|--|-------------|-------------|
| Net obligations repayable: Between one and five years | 788 | 3,001 |

10. MOVEMENT IN FUNDS

| | At 6.4.21 £ | Net movement in funds £ | At 5.4.22 £ |
|---------------------------|----------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 734,961 | 81,459 | 816,420 |
| TOTAL FUNDS | <u>734,961</u> | <u>81,459</u> | <u>816,420</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 445,628 | (364,169) | 81,459 |
| TOTAL FUNDS | <u>445,628</u> | <u>(364,169)</u> | <u>81,459</u> |

Comparatives for movement in funds

| | At 6.4.20 £ | Net movement in funds £ | At 5.4.21 £ |
|---------------------------|----------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 630,764 | 104,197 | 734,961 |
| TOTAL FUNDS | <u>630,764</u> | <u>104,197</u> | <u>734,961</u> |

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 324,838 | (220,641) | 104,197 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>324,838</u> | <u>(220,641)</u> | <u>104,197</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 6.4.20 £ | Net movement in funds £ | At 5.4.22 £ |
|---------------------------|----------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 630,764 | 185,656 | 816,420 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>630,764</u> | <u>185,656</u> | <u>816,420</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 770,466 | (584,810) | 185,656 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>770,466</u> | <u>(584,810)</u> | <u>185,656</u> |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

The Apostolic Church

Detailed Statement of Financial Activities
for the Year Ended 5 April 2022

| | 5.4.22 £ | 5.4.21 £ |
|---------------------------------|-------------|-------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Congregation | 146,375 | 129,261 |
| Other income | 28,637 | 19,896 |
| Grants | 122,243 | 77,661 |
| Nursery admissions | 99,060 | 38,737 |
| | <hr/> | <hr/> |
| | 396,315 | 265,555 |
| Investment income | | |
| Rents received | 49,310 | 41,105 |
| Deposit account interest | 3 | 14 |
| | <hr/> | <hr/> |
| | 49,313 | 41,119 |
| Other income | | |
| Government grants | - | 10,000 |
| Furlough | - | 8,164 |
| | <hr/> | <hr/> |
| | - | 18,164 |
| Total incoming resources | <hr/> | <hr/> |
| | 445,628 | 324,838 |
| EXPENDITURE | | |
| Support costs | | |
| Management | | |
| Staff costs | 167,907 | 98,295 |
| Pensions | 5,559 | 3,341 |
| Security | 378 | 1,475 |
| Repairs & Maintenance | 31,199 | 31,893 |
| UPC GB & I | 7,452 | 9,193 |
| Insurance | 4,435 | 5,682 |
| Rent, Rates, Heat & Light | 36,323 | 8,311 |
| Telephone | 5,588 | 6,733 |
| Post, Stat & Advertising | 7,445 | 1,279 |
| Conferences & Promotions | 9,881 | 11,074 |
| Sundry and Youth club exp's | 21,167 | 17,173 |
| Nursery Supplies | 11,222 | 5,025 |
| Motor exp., repairs & travel | 43,640 | 14,657 |
| Waste removal costs | 3,758 | - |
| | <hr/> | <hr/> |
| | 355,954 | 214,131 |

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The Apostolic Church

Detailed Statement of Financial Activities
for the Year Ended 5 April 2022

| | 5.4.22 £ | 5.4.21 £ |
|----------------------------|--------------------|---------------------|
| Management | | |
| Other | | |
| Fixtures and fittings | 2,934 | 3,914 |
| Governance costs | | |
| Accountancy and legal fees | 5,084 | 2,174 |
| Hire purchase | 197 | 422 |
| | <hr/> 5,281 | <hr/> 2,596 |
| Total resources expended | <hr/> 364,169 | <hr/> 220,641 |
| Net income | <hr/> <hr/> 81,459 | <hr/> <hr/> 104,197 |

This page does not form part of the statutory financial statements