

CHRIST APOSTOLIC CHURCH (VICTORY CENTRE)

England & Wales · Charity number 1102503

Details

Other names CAC VICTORY CENTRE

Status Registered

Legal form Other

Registered 2004-03-05

Register [View on the Charity Commission register](#)

Contact

Address 74 Lambcroft Avenue
London
SE9 4PB

Phone 07951474380

Website www.cacvictorycentre.org

Activities

Objects: 1) TO ADVANCE THE CHRISTIAN RELIGION BY PROPAGATING THE GOSPEL OF OUR LORD JESUS CHRIST AN PROCLAIMING THE KINGDOM OF GOD THROUGH PREACHING THE WORD OF GOD, LECTURES, PUBLICATIONS, PRAYERS AND DISTRIBUTION OF GOSPEL TRACTS, AND BY ENDURING SPIRITUAL GROWTH OF MEMBERS AND ENCOURAGING THEM TO LIVE A LIFE OF RIGHTEOUS, HOLINESS AND PREVAILING PRAYER.2) TO RELIEVE POVERTY AND SICKNESS BY PROVIDING CARE FOR THE NEEDY AND BY CO-OPERATING WITH OTHER CHARITABLE AND CHRISTIAN ORGANISATIONS TO OFFER HELP BOTH FINANCIALLY AND OTHERWISE TO VICTIMS OF WAR, DISASTER AND OTHER MISFORTUNES BOTH NATIONALLY AND INTERNATIONALLY.

Activities: CAC Victory Centre vision is to nurture and equip an assembly of believers through the ministry of the Word of God. The activities include Youths' fellowship, Counselling, Evangelistic Outreach, Music Rehearsals. Main Meetings: Wednesday: Bible Study/ Counselling @7.30pm. 1st & 3rd Fridays Breakthrough Service- 7.30pm Sunday Service @ 1.00-3.30pm. c/o St James Church, New Cross Gate SE14 6AD

Classification

- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** BERMONDSEY
- France
- Nigeria
- Greenwich
- Lewisham
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£60,002	£50,990	-	-
2024-03-31	£50,412	£52,323	-	-
2023-03-31	£89,930	£57,069	-	-
2022-03-31	£49,014	£43,343	-	-
2021-03-31	£41,605	£32,878	-	-

Trustees

Name	Role	Appointed
PASTOR PETER OGUNTIMEHIN	Chair	
DR Joel Popoola Ajayi		2016-01-01

Accounts

Christ Apostolic Church Victory Centre

Report and Accounts

31 March 2025

Company Registration Number - 08864084
The Charity Registration Number is :-1102503

Christ Apostolic Church Victory Centre

Report and accounts for the year ended 31 March 2025

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Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2025

The trustees present their report and accounts for the year ended 31 March 2025, which also comprises the directors' report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Christ Apostolic Church Victory Centre.

The charity is also known by its operating name, CAC Victory Centre.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1102503.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 04 October 2003

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals and listed below;

Pastor Peter Oguntimehin (Chair)
Lady Evangelist Omoyemi Oguntimehin
Dr Joel Popoola Ajayi

The principal operating address, telephone number, email and web addresses of the charity are:-

74 Lambcroft Avenue
London, United Kingdom
Telephone 07951474380
Web address www.cacvictorycentre.org

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2025

The trustees in office on the date the report was approved were:-

Pastor Peter Oguntimehin

Lady Evangelist Omoyemi Oguntimehin

Dr Joel Popoola Ajayi

The following persons served as trustees during the year ended 31 March 2025 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2025

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity are:

The company is a charity with a primary objective to reach out to people about the Christian faith with focus within South East London.

1. To advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.
2. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.□

The main activities undertaken in relation to those purposes during the year.

Our main objectives for the year continued to be the advancement of the Christian religion and to strive to improve the living condition of the needy. The strategies we applied to meet these objectives included:

1. Provision of weekly church services on Wednesday and Sunday to minister to the physical, spiritual and material needs of the congregation.
2. Provision of special events and meetings to meet the specific needs of target groups in the church such as men, women, youth and children.
3. Focusing on the material needs of certain members undergoing difficult financial situations.
4. Working with other Christian agencies and churches in London to advance the preaching of the Gospel.
5. Provision of pastoral care for the members and other members of the community.
6. Missionary outreach work.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness. Our main activities are described below:

1. Ministering every week to the spiritual needs of the people through bible study, prayer meetings, counselling sessions and healing meetings and
2. Our focus as a ministry and church is the outreach for souls.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2025

The main achievements and performance of the charity during the year.

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the members in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

We have also helped relieve poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Most trustees are already familiar with the practical work of the charity having been friends of the Church for a number of years. New trustees are invited and encouraged to function in the capacity as friends of the church in order to understand the offerings of the Church and its market.

Additionally new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

- o The obligations of trustees.
- o The main documents which set out the operational framework for the charity including the Declaration of Trust.
- o Resourcing and the current financial position as set out in the latest published accounts.
- o Future plans and objectives.

A Question & Answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "The Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

The charity's organisational structure.

The Board of trustees is headed by a Chairman, the Secretary to the Trust and a Financial Secretary. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

Bankers	HSBC
	95 Gracechurch Street London EC3V 0DQ
	Barclays Bank Plc
	1 Churchill Place London E14 5HP
Accountants	Crownwise Consult Ltd 1A Town Square Erith London DA8 1RE

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2025

Financial review

The charity's financial position at the end of the year ended 31 March 2025

The financial position of the charity at 31 March 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025 £	2024 £
Net income	9,012	(1,910)
Unrestricted revenue funds available for the general purposes of the charity	93,663	84,651
Restricted revenue funds	16,212	16,212
Total funds	109,875	100,863

Financial review of the position at the reporting date, 31 March 2025 .

The trustees consider the financial performance by the charity during the year to have been satisfactory. During the year, income of £60,004 (£50,413 in 2024) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of financial activities, for the period was a Surplus of £9,012 (deficit of £1,910 in 2024). The value of the Christ Apostolic Church Victory Centre's net assets as at 31 March 2024 is £109,875 (£100,863 in 2024).

The major risks to which the charity is exposed and reviews and systems to mitigate them.

The trustees have identified the major risks to which the ministry is exposed and established controls and actions to mitigate them. The trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteers, staff and assets of the ministry are exposed. Competence based training for volunteers. Employers liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular, there are policies and procedures for children and vulnerable adults protection and for health and safety risks. Furthermore, a risk register is to be established and updated at least annually.

Details of the independent examiner

Niyi Zaccheus
Chartered Certified Accountant
1A Town Square
Erith
London
DA8 1RE

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2025

Statement of the directors trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2025

Method of preparation of accounts - small company provisions

The financial statements are set out on pages 10 to 23.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 28 October 2025.



Pastor Peter Oguntimehin
Director and Trustee



Elder Dr. Joel Ajayi
Secretary

Christ Apostolic Church Victory Centre

Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 March 2025

I report to the trustees on my examination of the financial statements of the charitable company on pages 10 to 24 for the year ended 31 March 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 9, the charitable company's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Christ Apostolic Church Victory Centre

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Niyi Zaccheus - Independent examiner

Chartered Certified Accountant

1A Town Square

Erith

London

DA8 1RE

This report was signed on 28 October 2025

Christ Apostolic Church Victory Centre - Statement of Financial Activities for the year ended 31 March 2025

Statement of financial activities (including the income and expenditure account for the year ended 31 March 2025, as required by the Companies Act 2006)

	Current year Unrestricted funds 2025 £	Current year Restricted funds 2025 £	Current year Total funds 2025 £	Prior year Total funds 2024 £
Income from:				
Donations	58,925	-	58,925	49,687
Investments	1,077	-	1,077	726
Total income	60,002	-	60,002	50,413
Expenditure on:				
Charitable activities	50,990	-	50,990	52,323
Total expenditure	50,990	-	50,990	52,323
Net income for the year	9,012	-	9,012	(1,910)
Net movement in funds	9,012	-	9,012	(1,910)
Reconciliation of funds:-				
Total funds brought forward	84,651	16,212	100,863	102,773
Total funds carried forward	93,663	16,212	109,875	100,863

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance sheet.

A separate Statement of total recognised gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 15 to 23 form an integral part of these accounts.

Christ Apostolic Church Victory Centre - Statement of Financial Activities for the year ended 31 March 2025

**Christ Apostolic Church Victory Centre
Resources applied in the year ended 31 March 2025 towards fixed assets for Charity use:-**

	2025 £	2024 £
Funds generated in the year as detailed in the SOFA	9,012	(1,910)
Resources applied on functional fixed assets	(1,119)	-
Net resources available to fund charitable activities	<u>7,893</u>	<u>(1,910)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 March 2025

Revenue accumulated funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Last year Total funds 2024 £
Accumulated funds brought forward	84,651	16,212	100,863	102,773
Recognised gains and losses before transfers	9,012	-	9,012	(1,910)
	93,663	16,212	109,875	100,863
Closing revenue funds	<u>93,663</u>	<u>16,212</u>	<u>109,875</u>	<u>100,863</u>

Summary of funds	Unrestricted and Designated funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Last year Total funds 2024 £
Revenue accumulated funds	93,663	16,212	109,875	100,863

The notes attached on pages 15 to 23 form an integral part of these accounts.

Christ Apostolic Church Victory Centre - Statement of Financial Activities for the year ended 31 March 2025

**Christ Apostolic Church Victory Centre
Income and Expenditure Account for the year ended 31 March 2025 as required by the Companies Act 2006**

	2025 £	2024 £
<i>Income</i>		
Income from operations	58,925	49,687
Investment income		
Interest receivable	1,077	726
Gross income in the year before exceptional items	60,002	50,413
Gross income in the year including exceptional items	60,002	50,413
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	50,132	51,227
Depreciation	224	496
Governance costs	634	600
Total expenditure in the year	50,990	52,323
Net income before tax in the financial year	9,012	(1,910)
Retained surplus for the financial year	9,012	(1,910)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the income and expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 23 form an integral part of these accounts.

Christ Apostolic Church Victory Centre

Balance Sheet as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	6	895	-
Current assets			
Debtors		7,453	7,452
Cash at bank and in hand		102,130	94,011
Creditors: amounts falling due within one year	8	<u>(600)</u>	<u>(600)</u>
Net current assets		108,983	100,863
The total net assets of the charity		<u>109,878</u>	<u>100,863</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Restricted revenue funds	11	16,212	16,212
		16,212	16,212

Unrestricted funds

Unrestricted revenue funds	11	93,663	84,651
		93,663	84,651

Designated funds

Total charity funds		<u>109,875</u>	<u>100,863</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on page 11.

Christ Apostolic Church Victory Centre

Balance Sheet as at 31 March 2025

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Pastor Peter Oguntimehin

Chairman and Trustee

Approved by the board of trustees on 28 October 2025



Elder Dr Joel Ajayi

Secretary

The notes attached on pages 15 to 23 form an integral part of these accounts.

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2025, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2025

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Equipment, furniture and fittings	20% straight line
Motor vehicle	25% straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2025

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2025	2024
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	224	496

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2025

6 Tangible fixed assets

<i>Current year</i>	Furniture & Fittings	Musical Instrument	Motor vehicle	Total
	£	£	£	£
Cost				
At 1 April 2024	-	15,106	2,500	17,606
Additions	-	1,119	-	1,119
At 31 March 2025	-	16,225	2,500	18,725
Depreciation				
At 1 April 2024	-	15,106	2,500	17,606
Charge for the year	-	224	-	224
At 31 March 2025	-	15,330	2,500	17,830
Net book value				
At 31 March 2025	-	895	-	895
At 31 March 2024	-	-	-	-

7 Debtors due after one year

	2025	2024
	£	£
Other debtors	7,452	7,452
	7,452	7,452

8 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	600	600

9 Income and expenditure account summary

	2025	2024
	£	£
At 1 April 2024	100,863	102,773
Surplus after tax for the year	9,012	(1,910)
At 31 March 2025	109,875	100,863

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2025

10 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible fixed assets	895	-	-	895
Current Assets	93,371	-	16,212	109,583
Current Liabilities	(600)	-	-	(600)
	93,666	-	16,212	109,878
At 1 April 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible fixed assets	-	-	-	-
Current Assets	85,251	-	16,212	101,463
Current Liabilities	(600)	-	-	(600)
	84,651	-	16,212	100,863

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2024 £	Movement in funds in 2025 £	Transfers between funds in 2025 £	Funds carried forward to 2026 £
Unrestricted and designated funds:-				
Unrestricted revenue funds	84,651	9,012	-	93,663
Total unrestricted and designated funds	84,651	9,012	-	93,663
Restricted funds:-				
Building fund	16,212	-	-	16,212
Total restricted funds	16,212	-	-	16,212

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2025

12 Analysis of movements in funds over the year as shown in Note 11

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025	2025	2025	2025
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	60,002	(50,990)	-	9,012
Unrestricted Revaluation Reserve	-	-	-	-
	60,002	(50,990)	-	9,012

13 Related party transactions

Christ Apostolic Church the main headquarters of all CAC branches. During the year, the church paid institutional grants to London Districts Co-ordinating Council as stated in the account.

Christ Apostolic Church Victory Centre

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

14 Donations and grants

	Current year Unrestricted funds 2025 £	Current year Restricted funds 2025 £	Current year Total funds 2025 £	Prior year Total funds 2024 £
Donations and gifts from individuals				
Small donations individually less than	58,925	-	58,926	49,687
Total donations and gifts from individuals	58,925	-	58,926	49,687

15 Investment income

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Bank Interest Receivable	1,077	-	1,077	726
Total investment income	1,077	-	1,077	726

16 Expenditure on charitable activities - direct spending

<i>Current year</i>	Current year Unrestricted funds 2025 £	Current year Restricted funds 2025 £	Current year Total funds 2025 £	Prior year Total funds 2024 £
Gift to organisations	90	-	90	-
Welfare	-	-	-	12,755
Honorarium- Visiting ministers	800	-	800	2,370
Pastoral allowance	6,000	-	6,000	6,000
Musicians & others	270	-	270	1,335
Events	700	-	700	4,055
Gift to individuals	13,700	-	13,700	905
Total direct spending	21,560	-	21,560	27,420

Christ Apostolic Church Victory Centre

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

17 Support costs for charitable activities

<i>Current year</i>	Current year Unrestricted funds 2025 £	Current year Restricted funds 2025 £	Current year Total funds 2025 £	Prior year Total funds 2024 £
Volunteer costs				
Volunteers' expenses	390	-	390	-
Training and welfare - volunteers	144	-	144	-
Premises Expenses				
Rent payable under operating leases	14,040	-	14,040	-
Rates and water charges	12,045	-	12,045	2,109
Room Hire	-	-	-	19,040
Cleaning and waste management	110	-	110	-
Administrative overheads				
Telephone, fax and internet	1,165	-	1,165	1,360
Stationery and printing	-	-	-	250
Insurance	-	-	-	341
Sundry expenses	450	-	450	-
Repairs and renewal	-	-	-	461
Financial costs				
Bank charges	228	-	228	246
Depreciation & Amortisation in	224	-	224	496
Total support costs - current year	28,796	-	28,796	24,303

The basis of allocation of costs between activities is described under accounting policies

18 Other expenditure - governance costs

<i>Current year</i>	Current year Unrestricted funds 2025 £	Current year Restricted funds 2025 £	Current year Total funds 2025 £	Prior year Total funds 2024 £
Independent Examiner's fees	600	-	600	600
Professional fees	34	-	34	-
Total governance costs	634	-	634	600

All the expenditure in the prior year was unrestricted.

Christ Apostolic Church Victory Centre

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

19 Total charitable expenditure

<i>Current year</i>	Current year Unrestricted funds 2025 £	Current year Restricted funds 2025 £	Current year Total funds 2025 £	Prior year Total funds 2024 £
Total direct spending	21,560	-	21,560	27,420
Total support costs	28,796	-	28,796	24,303
Total governance costs	634	-	634	600
Total charitable expenditure	50,990	-	50,990	52,323

All the expenditure in the prior year was unrestricted.

Accounts

Christ Apostolic Church Victory Centre

Report and Accounts

31 March 2024

Company Registration Number - 08864084
The Charity Registration Number is :-1102503

Christ Apostolic Church Victory Centre

Report and accounts for the year ended 31 March 2024

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Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2024

The trustees present their report and accounts for the year ended 31 March 2024, which also comprises the directors' report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Christ Apostolic Church Victory Centre.

The charity is also known by its operating name, Christ Apostolic Church Victory Centre.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1102503.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 04 October 2003

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals and listed below;

Pastor Peter Oguntimehin (Chair)
Lady Evangelist Omoyemi Oguntimehin
Dr Joel Popoola Ajayi

The principal operating address, telephone number, email and web addresses of the charity are:-

74 Lambcroft Avenue
London, United Kingdom
Telephone 07951474380

Web address www.cacvictorycentre.org

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2024

The trustees in office on the date the report was approved were:-

Pastor Peter Oguntimehin
Lady Evangelist Omoyemi Oguntimehin
Dr Joel Popoola Ajayi

The following persons served as trustees during the year ended 31 March 2024 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2024

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity are:

The company is a charity with a primary objective to reach out to people about the Christian faith with focus within South East London.

1. To advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.
2. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

The main activities undertaken in relation to those purposes during the year.

Our main objectives for the year continued to be the advancement of the Christian religion and to strive to improve the living condition of the needy. The strategies we applied to meet these objectives included:

1. Provision of weekly church services on Wednesday and Sunday to minister to the physical, spiritual and material needs of the congregation.
2. Provision of special events and meetings to meet the specific needs of target groups in the church such as men, women, youth and children.
3. Focusing on the material needs of certain members undergoing difficult financial situations.
4. Working with other Christian agencies and churches in London to advance the preaching of the Gospel.
5. Provision of pastoral care for the members and other members of the community.
6. Missionary outreach work.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness. Our main activities are described below:

1. Ministering every week to the spiritual needs of the people through bible study, prayer meetings, counselling sessions and healing meetings and
2. Our focus as a ministry and church is the outreach for souls.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2024

The main achievements and performance of the charity during the year.

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the members in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

We have also helped relieve poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Most trustees are already familiar with the practical work of the charity having been friends of the Church for a number of years. New trustees are invited and encouraged to function in the capacity as friends of the church in order to understand the offerings of the Church and its market.

Additionally new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

- o The obligations of trustees.
- o The main documents which set out the operational framework for the charity including the Declaration of Trust.
- o Resourcing and the current financial position as set out in the latest published accounts.
- o Future plans and objectives.

A Question & Answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "The Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

The charity's organisational structure.

The Board of trustees is headed by a Chairman, the Secretary to the Trust and a Financial Secretary. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

Bankers	HSBC 95 Gracechurch Street London EC3V 0DQ
	Barclays Bank Plc 1 Churchill Place London E14 5HP
Accountants	Crownwise Consult Ltd 1A Town Square Erith London DA8 1RE

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2024

Financial review

The charity's financial position at the end of the year ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	(1,911)	32,861
Unrestricted revenue funds available for the general purposes of the charity	84,650	86,561
Restricted revenue funds	16,212	16,212
Total funds	100,862	102,773

Financial review of the position at the reporting date, 31 March 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory. During the year, income of £50,412 (£89,930 in 2023) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of financial activities, for the period was a deficit of £1,911 (surplus of £32,861 in 2023). The value of the Christ Apostolic Church Victory Centre's net assets as at 31 March 2023 is £100,862 (£102,773 in 2023).

The major risks to which the charity is exposed and reviews and systems to mitigate them.

The trustees have identified the major risks to which the ministry is exposed and established controls and actions to mitigate them. The trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteers, staff and assets of the ministry are exposed. Competence based training for volunteers. Employers liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular, there are policies and procedures for children and vulnerable adults protection and for health and safety risks. Furthermore, a risk register is to be established and updated at least annually.

Details of the independent examiner

Niyi Zaccheus
Chartered Certified Accountant
1A Town Square
Erith
London
DA8 1RE

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2024

Statement of the directors trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2024

Method of preparation of accounts - small company provisions

The financial statements are set out on pages 10 to 23.

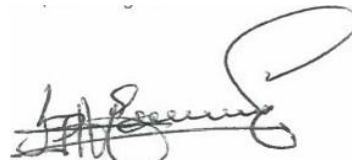
The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 20 December 2024.



Pastor Peter Oguntimehin
Director and Trustee



Elder Dr. Joel Ajayi
Secretary

Christ Apostolic Church Victory Centre

Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 March 2024

I report to the trustees on my examination of the financial statements of the charitable company on pages 10 to 24 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 9, the charitable company's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Christ Apostolic Church Victory Centre

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Niyi Zaccheus - Independent Examiner

Chartered Certified Accountant

1A Town Square

Erith

London

DA8 1RE

This report was signed on 20 December 2024

Christ Apostolic Church Victory Centre - Statement of Financial Activities for the year ended 31 March 2024

Statement of financial activities (including the income and expenditure account for the year ended 31 March 2024, as required by the Companies Act 2006)

	Current year Unrestricted funds 2024 £	Current year Restricted funds 2024 £	Current year Total funds 2024 £	Prior year Total funds 2023 £
Income from:				
Donations	49,686	-	49,686	89,830
Investments	726	-	726	100
Total income	50,412	-	50,412	89,930
Expenditure on:				
Charitable activities	52,323	-	52,323	57,069
Total expenditure	52,323	-	52,323	57,069
Net income for the year	(1,911)	-	(1,911)	32,861
Net movement in funds	(1,911)	-	(1,911)	32,861
Reconciliation of funds:-				
Total funds brought forward	86,561	16,212	102,773	69,912
Total funds carried forward	84,650	16,212	100,862	102,773

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of total recognised gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 15 to 23 form an integral part of these accounts.

Christ Apostolic Church Victory Centre - Statement of Financial Activities for the year ended 31 March 2024

Christ Apostolic Church Victory Centre

Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	(1,911)	32,861
Resources applied on functional fixed assets	-	(492)
Net resources available to fund charitable activities	<u>(1,911)</u>	<u>32,369</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Last year Total funds 2023 £
Accumulated funds brought forward	86,561	16,212	102,773	69,912
Recognised gains and losses before transfers	<u>(1,911)</u>	<u>-</u>	<u>(1,911)</u>	<u>32,861</u>
	84,650	16,212	100,862	102,773
Closing revenue funds	<u>84,650</u>	<u>16,212</u>	<u>100,862</u>	<u>102,773</u>

Summary of funds	Unrestricted and Designated funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Last year Total funds 2023 £
Revenue accumulated funds	84,650	16,212	100,862	102,773

The notes attached on pages 15 to 23 form an integral part of these accounts.

Christ Apostolic Church Victory Centre - Statement of Financial Activities for the year ended 31 March 2024

**Christ Apostolic Church Victory Centre
Income and Expenditure Account for the year ended 31 March 2024 as required by the Companies Act 2006**

	2024	2023
	£	£
<i>Income</i>		
Income from operations	49,686	89,830
Investment income		
Interest receivable	726	100
Gross income in the year before exceptional items	<u>50,412</u>	<u>89,930</u>
Gross income in the year including exceptional items	<u>50,412</u>	<u>89,930</u>
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	51,227	53,036
Depreciation	496	3,333
Governance costs	600	700
Total expenditure in the year	<u>52,323</u>	<u>57,069</u>
Net income before tax in the financial year	<u>(1,911)</u>	<u>32,861</u>
Retained surplus for the financial year	<u>(1,911)</u>	<u>32,861</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the income and expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 23 form an integral part of these accounts.

Christ Apostolic Church Victory Centre

Balance Sheet as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	6	-	496
Current assets			
Debtors		7,451	6,851
Cash at bank and in hand		94,011	96,026
Creditors: amounts falling due within one year	8	<u>(600)</u>	<u>(600)</u>
Net current assets		100,862	102,277
The total net assets of the charity		<u>100,862</u>	<u>102,773</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
Restricted revenue funds	11	16,212	16,212
		16,212	16,212
Unrestricted funds			
Unrestricted revenue funds	11	84,650	86,561
		84,650	86,561
Designated funds			
Total charity funds		<u>100,862</u>	<u>102,773</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on page 11.

Christ Apostolic Church Victory Centre

Balance Sheet as at 31 March 2024

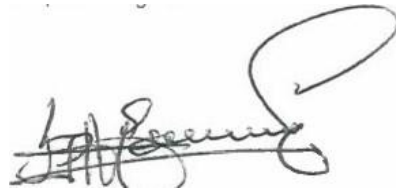
The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Pastor Peter Oguntimehin

Chairman and Trustee

Approved by the board of trustees on 20 December 2024



Elder Dr Joel Ajayi

Secretary

The notes attached on pages 15 to 23 form an integral part of these accounts.

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2024, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2024

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Equipment, furniture and fittings	20% straight line
Motor vehicle	25% straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2024

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	496	3,333

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2024

6 Tangible fixed assets

<i>Current year</i>	Furniture & Fittings	Musical Instrument	Motor vehicle	Total
	£	£	£	£
Cost				
At 1 April 2023	-	15,106	2,500	17,606
Additions	-	-	-	-
At 31 March 2024	-	15,106	2,500	17,606
Depreciation				
At 1 April 2023	-	14,610	2,500	17,110
Charge for the year	-	496	-	496
At 31 March 2024	-	15,106	2,500	17,606
Net book value				
At 31 March 2024	-	-	-	-
At 31 March 2023	-	496	-	496

7 Debtors due after one year

	2024	2023
	£	£
Other debtors	7,450	6,851
	7,450	6,851

8 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	600	600

9 Income and expenditure account summary

	2024	2023
	£	£
At 1 April 2023	102,773	69,912
Surplus after tax for the year	(1,911)	32,861
At 31 March 2024	100,862	102,773

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2024

10 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Current Assets	85,250	-	16,212	101,462
Current Liabilities	(600)	-	-	(600)
	84,650	-	16,212	100,862
At 1 April 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible fixed assets	496	-	-	496
Current Assets	86,665	-	16,212	102,877
Current Liabilities	(600)	-	-	(600)
	86,561	-	16,212	102,773

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	86,561	(1,911)	-	84,650
Total unrestricted and designated funds	86,561	(1,911)	-	84,650
Restricted funds:-				
Building fund	16,212	-	-	16,212
Total restricted funds	16,212	-	-	16,212

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2024

12 Analysis of movements in funds over the year as shown in Note 11

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	50,412	(52,323)	-	(1,911)
Unrestricted Revaluation Reserve	-	-	-	-
	50,412	(52,323)	-	(1,911)

13 Related party transactions

Christ Apostolic Church the main headquarters of all CAC branches. During the year, the church paid institutional grants to London Districts Co-ordinating Council as stated in the account.

Christ Apostolic Church Victory Centre

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

14 Donations and grants

	Current year Unrestricted funds 2024 £	Current year Restricted funds 2024 £	Current year Total funds 2024 £	Prior year Total funds 2023 £
Donations and gifts from individuals				
Small donations individually less than	49,686	-	49,687	89,830
Total donations and gifts from individuals	49,686	-	49,687	89,830

15 Investment income

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Bank Interest Receivable	726	-	726	100
Total investment income	726	-	726	100

16 Expenditure on charitable activities - direct spending

<i>Current year</i>	Current year Unrestricted funds 2024 £	Current year Restricted funds 2024 £	Current year Total funds 2024 £	Prior year Total funds 2023 £
CAC LDCC	-	-	-	-
Welfare	12,755	-	12,755	3,162
Honorarium- Visiting ministers	2,370	-	2,370	8,721
Pastoral allowance	6,000	-	6,000	6,500
Musicians & others	1,335	-	1,335	-
Events	4,055	-	4,055	1,543
Donation	905	-	905	-
Total direct spending	27,420	-	27,420	19,926

Christ Apostolic Church Victory Centre

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

17 Support costs for charitable activities

<i>Current year</i>	Current year Unrestricted funds 2024 £	Current year Restricted funds 2024 £	Current year Total funds 2024 £	Prior year Total funds 2023 £
<i>Premises Expenses</i>				
Rates and water charges	2,109	-	2,109	2,615
Room Hire	19,040	-	19,040	26,977
<i>Administrative overheads</i>				
Telephone, fax and internet	1,360	-	1,360	1,698
Stationery and printing	250	-	250	-
Insurance	341	-	341	1,325
Sundry expenses	-	-	-	110
Repairs and renewal	461	-	461	-
<i>Financial costs</i>				
Bank charges	246	-	246	223
Depreciation & Amortisation in	496	-	496	3,333
Support costs before reallocation	24,303	-	24,303	36,443
Total support costs - current year	24,303	-	24,303	36,443

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

To grant making costs	-	-	-
To costs of raising funds	-	-	-
To non charitable costs	-	-	-
Total support costs - Prior	36,443	-	36,443

The basis of allocation of costs between activities is described under accounting policies

18 Other expenditure - governance costs

<i>Current year</i>	Current year Unrestricted funds 2024 £	Current year Restricted funds 2024 £	Current year Total funds 2024 £	Prior year Total funds 2023 £
Independent Examiner's fees	600	-	600	600
Professional fees	-	-	-	100
Total governance costs	600	-	600	700

All the expenditure in the prior year was unrestricted.

Christ Apostolic Church Victory Centre

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

19 Total charitable expenditure

	Current year Unrestricted funds 2024 £	Current year Restricted funds 2024 £	Current year Total funds 2024 £	Prior year Total funds 2023 £
<i>Current year</i>				
Total direct spending	27,420	-	27,420	19,926
Total support costs	24,303	-	24,303	36,443
Total governance costs	600	-	600	700
Total charitable expenditure	52,323	-	52,323	57,069

All the expenditure in the prior year was unrestricted.

CHRIST APOSTOLIC CHURCH (VICTORY CENTRE)

England & Wales - Charity number 1102503

Accounts

Christ Apostolic Church Victory Centre

Report and Accounts

31 March 2023

Company Registration Number - 08864084
The Charity Registration Number is :- 1102503

Christ Apostolic Church Victory Centre

Report and accounts for the year ended 31 March 2023

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Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2023

The trustees present their report and accounts for the year ended 31 March 2023, which also comprises the directors' report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Christ Apostolic Church Victory Centre.

The charity is also known by its operating name, Christ Apostolic Church Victory Centre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1102503.

.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 04 October 2003

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals and listed below;

Pastor Peter Oguntimehin (Chair)
Lady Evangelist Omoyemi Oguntimehin
Dr Joel Popoola Ajayi

The principal operating address, telephone number, email and web addresses of the charity

74 Lambscroft Avenue
London, United Kingdom
Telephone 07951474380

Web address www.cacvictorycentre.org

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2023

The trustees in office on the date the report was approved were:-

Pastor Peter Oguntimehin
Dr Joel Popoola Ajayi
Lady Evangelist Omoyemi Oguntimehin

The following persons served as trustees during the year ended 31 March 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity are:

The company is a charity with a primary objective to reachout to people about the Christian faith with focus within South East London.

1. To advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.
2. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

The main activities undertaken in relation to those purposes during the year.

Our main objectives for the year continued to be the advancement of the christian religion and to strive to improve the living condition of the needy. The strategies we applied to meet these objectives included:

1. Provision of weekly church services on Wednesday and Sunday to minister to the physical, spiritual and material needs of the congregation.
2. Provision of special events and meetings to meet the specific needs of target groups in the church such as men, women, youth and children.
3. Focusing on the material needs of certain members undergoing difficult financial situations.
4. Working with other christian agencies and churches in London to advance the preaching of the Gospel.
5. Provision of pastoral care for the members and other members of the community.
6. Missionary outreach work.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness. Our main activities are described below:

1. Ministering every week to the spiritual needs of the people through bible study, prayer meetings, counselling sessions and healing meetings and
2. Our focus as a ministry and church is the outreach for souls.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2023

The main achievements and performance of the charity during the year.

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the members in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

We have also helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Most trustees are already familiar with the practical work of the charity having been friends of the Church for a number of years. New trustees are invited and encouraged to function in the capacity as friends of the church in order to understand the offerings of the Church and its market.

Additionally new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

- o The obligations of trustees.
- o The main documents which set out the operational framework for the charity including the Declaration of Trust.
- o Resourcing and the current financial position as set out in the latest published accounts.
- o Future plans and objectives.

A Question & answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

The charity's organisational structure.

The Board of trustees is headed by a Chairman, the Secretary to the trust and a Financial secretary. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

Bankers	HSBC 95 Gracechurch Street London EC3V 0DQ
	Barclays Bank Plc 1 Churchill Place London E14 5HP
Accountants	Crownwise Consult Ltd 1A Town Square Erith London DA8 1RE

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2023

Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	32,861	5,671
Unrestricted revenue funds available for the general purposes of the charity	86,561	53,700
Restricted revenue funds	16,212	16,212
Total funds	102,773	69,912

Financial review of the position at the reporting date, 31 March 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory. During the year, income of £89,930.43 (£49,014 in 2022) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of financial activities, for the period was £32,861.09 (£5,671 in 2022). The value of the Christ Apostolic Church Victory Centre's net assets as at 31 March 2023 is £102,773 (£69,912 in 2022).

The major risks to which the charity is exposed and reviews and systems to mitigate them.

The trustees have identified the major risks to which the ministry is exposed and established controls and actions to mitigate them. The trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteers, staff and assets of the ministry are exposed. Competence based training for volunteers. Employers liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular, there are policies and procedures for children and vulnerable adults protection and for health and safety risks. Furthermore, a risk register is to be established and updated at least annually.

Details of the independent examiner

Niyi Zaccheus
Chartered Certified Accountant
1A Town Square
Erith
London
DA8 1RE

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2023

Statement of the directors trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2023

Method of preparation of accounts - small company provisions

The financial statements are set out on pages 10 to 24.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 14 December 2023.



Pastor Peter Oguntimehin
Director and Trustee



Elder Dr. Joel Ajayi
Secretary

Christ Apostolic Church Victory Centre

Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 March 2023

I report to the trustees on my examination of the financial statements of the charitable company on pages 10 to 24 for the year ended 31 March 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 9, the charitable company's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Christ Apostolic Church Victory Centre

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Niyi Zaccheus - Independent Examiner

Chartered Certified Accountants

1A Town Square

Erith

London

DA8 1RE

This report was signed on 14 December 2023

Christ Apostolic Church Victory Centre - Statement of Financial Activities for the year ended 31 March 2023

Statement of financial activities (including the income and expenditure account for the year ended 31 March 2023, as required by the Companies Act 2006)

	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Income from:				
Donations	89,830	-	89,830	49,014
Investments	100	-	100	-
Other	-	-	-	-
Total income	89,930	-	89,930	49,014
Expenditure on:				
Charitable activities	57,069	-	57,069	43,343
Total expenditure	57,069	-	57,069	43,343
Net income for the year	32,861	-	32,861	5,671
Net movement in funds	32,861	-	32,861	5,671
Reconciliation of funds:-				
Total funds brought forward	53,700	16,212	69,912	64,241
Total funds carried forward	86,561	16,212	102,773	69,912

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of total recognised gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 15 to 24 form an integral part of these accounts.

Christ Apostolic Church Victory Centre - Statement of Financial Activities for the year ended 31 March 2023

Christ Apostolic Church Victory Centre

Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	32,861	5,671
Resources applied on functional fixed assets	(492)	-
Net resources available to fund charitable activities	32,369	5,671

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Last year Total funds 2022 £
Accumulated funds brought forward	53,700	16,212	69,912	64,241
Recognised gains and losses before transfers	32,861	-	32,861	5,671
	86,561	16,212	102,773	69,912
Closing revenue funds	86,561	16,212	102,773	69,912

Summary of funds	Unrestricted and Designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Last year Total funds 2022 £
Revenue accumulated funds	86,561	16,212	102,773	69,912

The notes attached on pages 15 to 24 form an integral part of these accounts.

Christ Apostolic Church Victory Centre - Statement of Financial Activities for the year ended 31 March 2023

**Christ Apostolic Church Victory Centre
Income and Expenditure Account for the year ended 31 March 2023 as required by the Companies Act 2006**

	2023	2022
	£	£
<i>Income</i>		
Income from operations	89,830	49,014
Investment income		
Other operating income	-	-
Gross income in the year before exceptional items	<u>89,930</u>	<u>49,014</u>
Gross income in the year including exceptional items	<u>89,930</u>	<u>49,014</u>
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	53,036	38,575
Depreciation and amortisation	3,333	4,150
Governance costs	700	618
Total expenditure in the year	<u>57,069</u>	<u>43,343</u>
Net income before tax in the financial year	<u>32,861</u>	<u>5,671</u>
Retained surplus for the financial year	<u>32,861</u>	<u>5,671</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the income and expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 24 form an integral part of these accounts.

Christ Apostolic Church Victory Centre

Balance Sheet as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	6	496	3,337
Current assets			
Debtors		6,851	6,851
Cash at bank and in hand		96,026	60,324
Creditors: amounts falling due within one year	8	<u>(600)</u>	<u>(600)</u>
Net current assets		102,277	66,575
The total net assets of the charity		<u>102,773</u>	<u>69,912</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
Restricted revenue funds	11	16,212	16,212
		16,212	16,212
Unrestricted funds			
Unrestricted revenue funds	11	86,561	53,700
		86,561	53,700
Designated funds			
Total charity funds		<u>102,773</u>	<u>69,912</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on page 11.

Christ Apostolic Church Victory Centre

Balance Sheet as at 31 March 2023

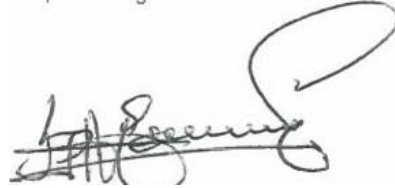
The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Pastor Peter Oguntimehin

Chairman and Trustee

Approved by the board of trustees on 14 December 2023



Elder Dr Joel Ajayi

Secretary

The notes attached on pages 15 to 24 form an integral part of these accounts.

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2024, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2023

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Equipment, furniture and fittings	20% straight line
Motor vehicle	25% straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund Accounting

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2023

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2023

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

2023	2022
£	£

The net surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	3,333	4,150
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5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 Volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is

6 Tangible fixed assets

Current year	Furniture & Fittings £	Musical Instrument £	Motor vehicle £	Total £
Cost				
At 1 April 2022	-	14,614	2,500	17,114
Additions	-	492	-	492
At 31 March 2023	-	15,106	2,500	17,606
Depreciation				
At 1 April 2022	-	11,589	2,188	13,777
Charge for the year	-	3,021	312	3,333
At 31 March 2023	-	14,610	2,500	17,110

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2023

Net book value

At 31 March 2023	<u>-</u>	<u>496</u>	<u>-</u>	<u>496</u>
At 31 March 2022	<u>-</u>	<u>3,025</u>	<u>312</u>	<u>3,337</u>

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2023

7 Debtors due after one year

	2023 £	2022 £
Other debtors	6,851	6,851
	6,851	6,851

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	600	600

9 Income and expenditure account summary

	2023 £	2022 £
At 1 April 2022	69,912	64,241
Surplus after tax for the year	32,861	5,671
At 31 March 2023	102,773	69,912

10 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible fixed assets	496	-	-	496
Current Assets	86,665	-	16,212	102,877
Current Liabilities	(600)	-	-	(600)
	86,561	-	16,212	102,773
At 1 April 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible fixed assets	3,337	-	-	3,337
Current Assets	50,963	-	16,212	67,175
Current Liabilities	(600)	-	-	(600)
	53,700	-	16,212	69,912

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2023

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 12 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	53,700	32,861	-	86,561
Total unrestricted and designated funds	53,700	32,861	-	86,561
Restricted funds:-				
Building fund	16,212	-	-	16,212
Total restricted funds	16,212	-	-	16,212

12 Analysis of movements in funds over the year as shown in Note 11

	Income 2023 £	Expenditure 2023 £	Other Gains & Losses 2023 £	Movement in funds 2023 £
Unrestricted and designated funds:-				
Unrestricted revenue funds	89,930	(57,069)	-	32,861
Unrestricted Revaluation Reserve	-	-	-	-
	89,930	(57,069)	-	32,861

13 Related party transactions

Christ Apostolic Church the main headquarters of all CAC branches. During the year, the church paid institutional grants to London Districts Co-ordinating Council as stated in the account.

Christ Apostolic Church Victory Centre

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

14 Donations and grants

	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Donations and gifts from individuals				
Small donations individually less than	89,830	-	89,830	49,014
Total donations and gifts from individuals	89,830	-	89,830	49,014

15 Investment income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Bank Interest Receivable	100	-	100	-
Total investment income	100	-	100	-

16 Expenditure on charitable activities - direct spending

<i>Current year</i>	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
CAC LDCC	-	-	-	550
Welfare	3,162	-	3,162	4,530
Honorarium- Visiting ministers	8,721	-	8,721	2,270
Pastoral allowance	6,500	-	6,500	6,120
Musicians & others	-	-	-	1,046
Events	1,543	-	1,543	950
Donation	-	-	-	1,170
Total direct spending	19,926	-	19,926	16,636

17 Support costs for charitable activities

<i>Current year</i>	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
---------------------	---------------------------------------	-------------------------------------	-----------------------------	------------------------------

Christ Apostolic Church Victory Centre

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

	2023 £	2023 £	2023 £	2022 £
<i>Premises Expenses</i>				
Rates and water charges	2,615	-	2,615	2,355
Room Hire	26,977	-	26,977	14,870
<i>Administrative overheads</i>				
Telephone, fax and internet	1,698	-	1,698	1,045
Insurance	1,325	-	1,325	1,376
Sundry expenses	110	-	110	828
Motor expenses	162	-	162	908
<i>Financial costs</i>				
Bank charges	223	-	223	57
Depreciation & Amortisation in	3,333	-	3,333	4,150
Support costs before reallocation	36,443	-	36,443	26,089
Total support costs - current year	36,443	-	36,443	26,089
				-

Christ Apostolic Church Victory Centre

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

18 Other expenditure - governance costs

<i>Current year</i>	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Independent Examiner's fees	600	-	600	600
Professional fees	100	-	100	18
Total governance costs	700	-	700	618

All the expenditure in the prior year was unrestricted.

19 Total charitable expenditure

<i>Current year</i>	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Total direct spending	19,926	-	19,926	16,636
Total support costs	36,443	-	36,443	26,089
Total governance costs	700	-	700	618
Total charitable expenditure	57,069	-	57,069	43,343

All the expenditure in the prior year was unrestricted.

Accounts

Christ Apostolic Church Victory Centre

Report and Accounts

31 March 2022

Company Registration Number - 08864084
The Charity Registration Number is :- 1102503

Christ Apostolic Church Victory Centre

Report and accounts for the year ended 31 March 2022

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Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2022

The trustees present their report and accounts for the year ended 31 March 2022.

Reference and administrative details

The charity name.

The legal name of the charity is:- Christ Apostolic Church Victory Centre.

The charity is also known by its operating name, Christ Apostolic Church Victory Centre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1102503.

.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 04 October 2003

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals and listed below;

Pastor Peter Oguntimehin (Chair)
Lady Evangelist Omoyemi Oguntimehin
Dr Joel Popoola Ajayi

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2022

The principal operating address, telephone number, email and web addresses of the charity

74 Lambcroft Avenue

London, United Kingdom

Enter in step 4. 4, SE9 4PB

Telephone 07951474380

Email Address Web address www.cacvictorycentre.org

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The trustees in office on the date the report was approved were:-

Pastor Peter Oguntimehin

Dr Joel Popoola Ajayi

Lady Evangelist Omoyemi Oguntimehin

The following persons served as trustees during the year ended 31 March 2022 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity are:

The company is a charity with a primary objective to reachout to people about the Christian faith with focus within South East London.

1. To advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.
2. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2022

The main activities undertaken in relation to those purposes during the year.

Our main objectives for the year continued to be the advancement of the Christian religion and to strive to improve the living condition of the needy. The strategies we applied to meet these objectives included:

1. Provision of weekly church services on Wednesday and Sunday to minister to the physical, spiritual and material needs of the congregation.
2. Provision of special events and meetings to meet the specific needs of target groups in the Church such as men, women, youth and children.
3. Focusing on the material needs of certain members undergoing difficult financial situations.
4. Working with other Christian agencies and churches in London to advance the preaching of the Gospel.
5. Provision of pastoral care for the members and other members of the community.
6. Missionary outreach work.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness. Our main activities are described below:

1. Ministering every week to the spiritual needs of the people through bible study, prayer meetings, counselling sessions and healing meetings and
2. Our focus as a ministry and church is the outreach for souls.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the members in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

We have also helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2022

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Most trustees are already familiar with the practical work of the charity having been friends of the Church for a number of years. New trustees are invited and encouraged to function in the capacity as friends of the church in order to understand the offerings of the Church and its market.

Additionally new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

- o The obligations of trustees.
- o The main documents which set out the operational framework for the charity including the Declaration of Trust.
- o Resourcing and the current financial position as set out in the latest published accounts.
- o Future plans and objectives.

A Question & answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

The charity's organisational structure.

The board of trustees is headed by a chairman, the secretary to the trust and a financial secretary. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

Bankers	HSBC 95 Gracechurch Street London EC3V 0DQ
	Barclays Bank Plc 1 Churchill Place London E14 5HP
Accountants	Crownwise Consult Ltd 1A Town Square Erith London DA8 1RE

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2022

Financial review

The charity's financial position at the end of the year ended 31 March 2022

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022 £	2021 £
Net income	5,671	8,727
Unrestricted revenue funds available for the general purposes of the charity	53,700	48,029
Restricted Revenue Funds	16,212	16,212
Total Restricted Funds	16,212	16,212
Total funds	69,912	64,241

Financial review of the position at the reporting date, 31 March 2022 .

The trustees consider the financial performance by the charity during the year to have been satisfactory. During the year, income of £49,014 (£41,605 in 2021) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of financial activities, for the period was £5,671 (£8,729 in 2021). The value of the Christ Apostolic Church Victory Centre's net assets as at 31 March 2021 is £69,912 (£64,241 in 2021).

The major risks to which the charity is exposed and reviews and systems to mitigate them.

The trustees have identified the major risks to which the ministry is exposed and established controls and actions to mitigate them. The trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteers, staff and assets of the ministry are exposed. Competence based training for volunteers. Employers liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular, there are policies and procedures for children and vulnerable adults protection and for health and safety risks. Furthermore, a risk register is to be established and updated at least annually.

Details of The independent examiner

Niyi Zaccheus
Chartered Certified Accountant
1A Town Square
Erith
London
DA8 1RE

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2022

Statement of the trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP),

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Christ Apostolic Church Victory Centre

Company Registration Number - 08864084

Trustees' annual report for the year ended 31 March 2022

Method of preparation of accounts - small company provisions

The financial statements are set out on pages 12 to 20.

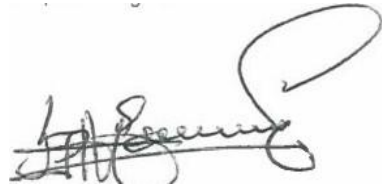
The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 30 January 2023.



Pastor Peter Oguntimehin
Director and trustee



Kolawole Peter
Secretary

Christ Apostolic Church Victory Centre

Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 March 2022

I report to the trustees on my examination of the financial statements of the charitable company on pages 12 to 20 for the year ended 31 March 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 9, you, the charitable company's trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Christ Apostolic Church Victory Centre

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Niyi Zaccheus - Independent examiner

Chartered Certified Accountants

1A Town Square

Erith

London

DA8 1RE

This report was signed on 30 January 2023

Christ Apostolic Church Victory Centre - Statement of Financial Activities for the year ended 31 March 2022

Statement of financial activities (including the income and expenditure account for the year ended 31 March 2021, as required by the Companies Act 2006)

	Current year Unrestricted funds 2022 £	Current year Restricted funds 2022 £	Current year Total funds 2022 £	Prior Year Total funds 2021 £
Income & Endowments from:				
Donations & legacies	49,014	-	49,014	41,605
Other	-	-	-	-
Total income	49,014	-	49,014	41,605
Expenditure on:				
Charitable activities	43,343	-	43,343	32,878
Total expenditure	43,343	-	43,343	32,878
Net income for the year	5,671	-	5,671	8,727
Net movement in funds	5,671	-	5,671	8,727
Reconciliation of funds:-				
Total funds brought forward	48,029	16,212	64,241	55,514
Total funds carried forward	53,700	16,212	69,912	64,241

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required.

All activities derive from continuing operations

The notes attached on pages 14 to 20 form an integral part of these accounts.

Christ Apostolic Church Victory Centre - Statement of Financial Activities for the year ended 31 March 2022

Christ Apostolic Church Victory Centre - Resources applied in the year ended 31 March 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	5,671	8,727
Resources applied on functional fixed assets	(2,788)	-
Net resources available to fund charitable activities	<u>2,883</u>	<u>8,727</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 March 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	48,029	16,212	64,241	55,514
Recognised gains and losses before transfers	<u>5,671</u>	<u>-</u>	<u>5,671</u>	<u>8,727</u>
	53,700	16,212	69,912	64,241
Closing revenue funds	<u>53,700</u>	<u>16,212</u>	<u>69,912</u>	<u>64,241</u>

Summary of funds	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	53,700	16,212	69,912	64,241

The notes attached on pages 14 to 20 form an integral part of these accounts.

Christ Apostolic Church Victory Centre - Statement of Financial Activities for the year ended 31 March 2022

**Christ Apostolic Church Victory Centre
Income and Expenditure Account for the year ended 31 March 2022 as required by the Companies Act 2006**

	2022 £	2021 £
<i>Income</i>		
Income from operations	49,014	41,605
Gross income in the year including exceptional items	<u>49,014</u>	<u>41,605</u>
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	38,575	28,686
Depreciation and amortisation	4,150	3,592
Governance costs	618	600
Total expenditure in the year	<u>43,343</u>	<u>32,878</u>
Net income before tax in the financial year	<u>5,671</u>	<u>8,727</u>
Retained surplus for the financial year	<u>5,671</u>	<u>8,727</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the income and expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 20 form an integral part of these accounts.

Christ Apostolic Church Victory Centre - Balance Sheet as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	6	3,337	4,699
Current assets			
Debtors	6,851	6,851	
Cash at bank and in hand	60,324	53,291	
Creditors: amounts falling due within one year	8	(600)	(600)
Net current assets		66,575	59,542
The total net assets of the charity		69,912	64,241
The total net assets of the charity are funded by the funds of the charity, as follows:-			
Restricted funds	11	16,212	16,212
Unrestricted funds			
Unrestricted revenue funds	11	53,700	48,029
		53,700	48,029
Designated funds			
Total charity funds		69,912	64,241

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Pastor Peter Oguntimehin

Chairman and trustee

Approved by the board of trustees on 30 January 2023

Elder Dr Joel Ajayi

Secretary

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2023, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2022

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Equipment, furniture and fittings	25% straight line
Motor vehicle	25% straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2022

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2022 £	2021 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	4,150	3,592

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 Volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Tangible fixed assets

<i>Current year</i>	Musical instrument s £	Equipment, furniture and fittings £	Motor vehicle £	Total £
Cost				
At 1 April 2021	-	11,826	2,500	14,326
Additions	-	2,788	-	2,788
At 31 March 2022	-	14,614	2,500	17,114
Depreciation				
At 1 April 2021	-	8,064	1,563	9,627
Charge for the year	-	3,525	625	4,150
At 31 March 2022	-	11,589	2,188	13,777
Net book value				
At 31 March 2022	-	3,025	312	3,337
At 31 March 2021	-	3,762	937	4,699

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2022

7 Debtors due after one year

	2022 £	2021 £
Other debtors	6,851	6,851
	6,851	6,851

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	600	600

9 Income and expenditure account summary

	2022 £	2021 £
At 1 April 2021	64,241	55,514
Surplus after tax for the year	5,671	8,727
At 31 March 2022	69,912	64,241

10 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible fixed assets	3,337	-	-	3,337
Current assets	50,963	-	16,212	67,175
Current liabilities	(600)	-	-	(600)
	53,700	-	16,212	69,912
At 1 April 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible fixed assets	4,699	-	-	4,699
Current assets	43,930	-	16,212	60,142
Current liabilities	(600)	-	-	(600)
	48,029	-	16,212	64,241

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2022

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	See Note 12 £	See Note 12 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	48,029	5,171	-	53,200
Total unrestricted and designated funds	48,029	5,171	-	53,200
Restricted funds:-				
Restricted revenue funds	16,212	-	-	16,212
Total restricted funds	16,212	-	-	16,212
Total charity funds	64,241	5,171	-	69,412

12 Analysis of movements in funds over the year as shown in Note 11

	Income 2022 £	Expenditure 2022 £	Other gains & losses 2022 £	Movement in funds 2022 £
Unrestricted and designated funds:-				
Unrestricted revenue funds	49,014	(43,843)	-	5,171
Unrestricted Revaluation Reserve	-	-	-	-
	49,014	(43,843)	-	5,171

13 Related party transactions

Christ Apostolic Church the main headquarters of all CAC branches. During the year, the church paid institutional grants to London Districts Co-ordinating Council as stated in the account.

Christ Apostolic Church Victory Centre

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

14 Donations, grants and legacies

	Current year Unrestricted funds 2022 £	Current year Restricted funds 2022 £	Current year Total funds 2022 £	Prior year Total funds 2021 £
Donations and gifts from individuals				
Small donations individually less than	49,014	-	49,014	44,580
Total donations and gifts from individuals	49,014	-	49,014	41,605

15 Expenditure on charitable activities - direct spending

<i>Current year</i>	Current year Unrestricted funds 2022 £	Current year Restricted funds 2022 £	Current year Total funds 2022 £	Prior year Total funds 2021 £
CAC LDCC	550	-	550	1,045
Welfare	4,530	-	4,530	3,290
Honorarium- Visiting ministers	2,270	-	2,270	1,890
Pastoral allowance	6,120	-	6,120	6,120
Musicians & others	1,046	-	1,046	1,046
Events	950	-	950	-
Donation	1,170	-	1,170	-
Total direct spending	16,636	-	16,636	13,391

Christ Apostolic Church Victory Centre

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

16 Support costs for charitable activities

<i>Current year</i>	Current year Unrestricted funds 2022 £	Current year Restricted funds 2022 £	Current year Total funds 2022 £	Prior year Total funds 2021 £
Premises expenses				
Room Hire	14,870	-	14,870	10,165
Administrative overheads				
Stationery and printing	-	-	-	1,510
Insurance	1,376	-	1,376	1,117
Financial costs				
Depreciation & Amortisation in total for the period	4,150	-	4,150	3,592
Support costs before reallocation	26,089	-	26,089	18,887
Total support costs - current year	26,089	-	26,089	18,887

17 Other expenditure - governance costs

<i>Current year</i>	Current year Unrestricted funds 2022 £	Current year Restricted funds 2022 £	Current year Total funds 2022 £	Prior year Total funds 2021 £
Independent examiner's fees	600	-	600	600
Professional fees	18	-	18	-
Total governance costs	618	-	618	600

All the expenditure in the prior year was unrestricted.

18 Total charitable expenditure

<i>Current year</i>	Current year Unrestricted funds 2022 £	Current year Restricted funds 2022 £	Current year Total funds 2022 £	Prior year Total funds 2021 £
Total direct spending	16,636	-	16,636	13,391
Total support costs	26,089	-	26,089	18,887
Total governance costs	618	-	618	600
Total charitable expenditure	43,343	-	43,343	32,878

All the expenditure in the prior year was unrestricted.

CHRIST APOSTOLIC CHURCH (VICTORY CENTRE)

England & Wales - Charity number 1102503

Accounts

Christ Apostolic Church Victory Centre

Report and Accounts

31 March 2021

Company registration number - 08864084

Charity registration number - 1102503

Christ Apostolic Church Victory Centre

Report and accounts for the year ended 31 March 2021

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Christ Apostolic Church Victory Centre

Company registration number - 08864084

Trustees' annual report for the year ended 31 March 2021

The trustees present their report and accounts for the year ended 31 March 2021, which also comprises the directors' report required by the Companies Act 2006.

Reference and administrative details.

The charity name is Christ Apostolic Victory Centre.

The legal name of the charity is Christ Apostolic Church Victory Centre.

The charity is also known by its operating name, Christ Apostolic Church Victory Centre.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1102503.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 04 October 2003.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals and listed below;

Pastor Peter Oguntimehin (Chair)

Lady Evangelist Omoyemi Oguntimehin

Dr Joel Popoola Ajayi

The principal operating address, telephone number, email and web addresses of the charity are:

74 Lambscroft Avenue

London

United Kingdom

Telephone: 07951474380

Web address: www.cacvictorycentre.org

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

Christ Apostolic Church Victory Centre

Company registration number - 08864084

Trustees' annual report for the year ended 31 March 2021

The trustees in office on the date the report was approved were:

Pastor Peter Oguntimehin
Dr Joel Popoola Ajayi
Lady Evangelist Omoyemi Oguntimehin

The following persons served as trustees during the year ended 31 March 2021:

The trustees in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity are:

The company is a charity with a primary objective to reachout to people about the Christian faith with focus within South East London.

1. To advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.
2. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Christ Apostolic Church Victory Centre

Company registration number - 08864084

Trustees' annual report for the year ended 31 March 2021

The main activities undertaken in relation to those purposes during the year.

Our main objectives for the year continued to be the advancement of the Christian religion and to strive to improve the living condition of the needy. The strategies we applied to meet these objectives included:

1. Provision of weekly church services on Wednesday and Sunday to minister to the physical, spiritual and material needs of the congregation.
2. Provision of special events and meetings to meet the specific needs of target groups in the Church such as men, women, youth and children.
3. Focusing on the material needs of certain members undergoing difficult financial situations.
4. Working with other Christian agencies and churches in London to advance the preaching of the Gospel.
5. Provision of pastoral care for the members and other members of the community.
6. Missionary outreach work.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness. Our main activities are described below:

1. Ministering every week to the spiritual needs of the people through bible study, prayer meetings, counselling sessions and healing meetings and
2. Our focus as a ministry and church is the outreach for souls.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the members in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

We have also helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

Christ Apostolic Church Victory Centre

Company registration number - 08864084

Trustees' annual report for the year ended 31 March 2021

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Most trustees are already familiar with the practical work of the charity having been friends of the Church for a number of years. New trustees are invited and encouraged to function in the capacity as friends of the church in order to understand the offerings of the Church and its market.

Additionally new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

- o The obligations of trustees.
- o The main documents which set out the operational framework for the charity including the Declaration of Trust.
- o Resourcing and the current financial position as set out in the latest published accounts.
- o Future plans and objectives.

A Question & answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

The charity's organisational structure.

The board of trustees is headed by a Chairman, the Secretary to the trust and a Financial secretary. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

Bankers:

HSBC
95 Gracechurch Street
London
EC3V 0DQ

Barclays Bank Plc
1 Churchill Place
London
E14 5HP

Christ Apostolic Church Victory Centre

Company registration number - 08864084

Trustees' annual report for the year ended 31 March 2021**Financial review****The charity's financial position at the end of the year ended 31 March 2021**

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021 £	2020 £
Net income	8,727	(6,858)
Unrestricted revenue funds available for the general purposes of the charity	48,029	39,302
Restricted revenue funds	16,212	16,212
Total funds	64,241	55,514

Financial review of the position at the reporting date, 31 March 2021.

The trustees consider the financial performance of the charity during the year to have been satisfactory. During the year, income of £41,605 (£44,580 in 2020) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of financial activities, for the period was surplus £8,727 (deficit £6,858 in 2020). The value of the Christ Apostolic Church Victory Centre's net assets as at 31 March 2021 is £64,241 (£55,514 in 2020).

The major risks to which the charity is exposed and reviews and systems to mitigate them.

The trustees have identified the major risks to which the ministry is exposed and established controls and actions to mitigate them. The trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteers, staff and assets of the ministry are exposed.

Competence based training for volunteers, employers liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular, there are policies and procedures for children and vulnerable adults protection and for health and safety risks. Furthermore, a risk register is to be established and updated at least annually.

Details of the independent examiner

Niyi Zaccheus
Chartered Certified Accountant
1A Town Square
Erith
London

Christ Apostolic Church Victory Centre

Company registration number - 08864084

Trustees' annual report for the year ended 31 March 2021

Statement of the trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019).

In particular, the Companies Act 2006 and charity law require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Christ Apostolic Church Victory Centre

Company registration number - 08864084

Trustees' annual report for the year ended 31 March 2021

Method of preparation of accounts - small company provisions

The financial statements are set out on pages 10 to 13.

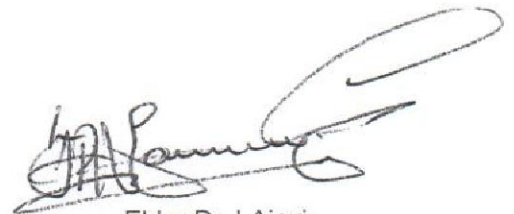
The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 24 December 2021.



Pastor Peter Oguntimehin
Chairman and Trustee



Elder Dr J Ajayi
Secretary

Christ Apostolic Church Victory Centre

Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 March 2021

I report to the trustees on my examination of the financial statements of the charitable company on pages 10 to 13 for the year ended 31 March 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on pages 14 and 15.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on pages 6 and 7, you, the charitable company's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:

- a) examine the financial statements of the charity under Section 145 of the Act and
- b) follow the applicable procedures in the directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Christ Apostolic Church Victory Centre

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

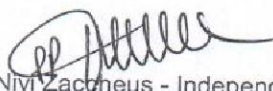
accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination and

the financial statements have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Niyi Zacharyus - Independent examiner

Chartered Certified Accountants

1A Town Square

Erith

London

DA8 1RE

This report was signed on 24 December 2021

Christ Apostolic Church Victory Centre - Statement of financial activities for the year ended 31 March 2021

Statement of financial activities (including the income and expenditure account for the year ended 31 March 2021, as required by the Companies Act 2006)

	Current year Unrestricted funds 2021 £	Current year Restricted funds 2021 £	Current year Total funds 2021 £	Prior year Total funds 2020 £
Income & endowments from:				
Donations & legacies	41,605	-	41,605	44,580
Expenditure on:				
Charitable activities	32,878	-	32,878	51,438
Total expenditure	<u>32,878</u>	<u>-</u>	<u>32,878</u>	<u>51,438</u>
Net income for the year	<u>8,727</u>	<u>-</u>	<u>8,727</u>	<u>(6,858)</u>
Net income after transfers	<u>8,727</u>	<u>-</u>	<u>8,727</u>	<u>(6,858)</u>
Net movement in funds	<u>8,727</u>	<u>-</u>	<u>8,727</u>	<u>(6,858)</u>
Total funds brought forward	39,302	16,212	55,514	62,372
Total funds carried forward	<u>48,029</u>	<u>16,212</u>	<u>64,241</u>	<u>55,514</u>

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required.

All activities derive from continuing operations.

The notes attached on pages 14 to 21 form an integral part of these accounts.

Christ Apostolic Church Victory Centre - Statement of financial activities for the year ended 31 March 2021

Christ Apostolic Church Victory Centre - Resources applied in the year ended 31 March 2021 towards fixed assets for charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	8,727	(6,858)
Resources applied on functional fixed assets	(1,479)	(7,000)
Net resources available to fund charitable activities	7,248	(13,858)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 March 2021

Revenue accumulated funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Last year Total funds 2020 £
Accumulated funds brought forward	39,302	16,212	55,514	62,372
Recognised gains and losses before transfers	8,727	-	8,727	(6,858)
	48,029	16,212	64,241	55,514
Closing revenue funds	48,029	16,212	64,241	55,514
Summary of funds	Unrestricted and Designated funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Last year Total funds 2020 £
Revenue accumulated funds	48,029	16,212	64,241	55,514

The notes attached on pages 14 to 21 form an integral part of these accounts.

Christ Apostolic Church Victory Centre - Statement of financial activities for the year ended 31 March 2021

**Christ Apostolic Church Victory Centre
Income and expenditure account for the year ended 31 March 2021 as required by the Companies Act 2006**

	2021 £	2020 £
<i>Income</i>		
Income from operations	41,605	44,580
Gross income in the year before exceptional items	41,605	44,580
Gross income in the year including exceptional items	41,605	44,580
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	28,686	47,603
Depreciation and amortisation	3,592	3,222
Governance costs	600	613
Total expenditure in the year	32,878	51,438
Net income before tax in the financial year	8,727	(6,858)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	8,727	(6,858)
Retained surplus for the financial year	8,727	(6,858)

All activities derive from continuing operations.

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the income and expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 21 form an integral part of these accounts.

Christ Apostolic Church Victory Centre - Balance sheet as at 31 March 2021

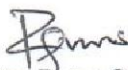
	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	6	4,699	6,812
Current assets			
Debtors	7	6,851	6,851
Cash at bank and in hand		53,291	50,307
Total current assets		<u>60,142</u>	<u>57,158</u>
Creditors: amounts falling due within one year	8	<u>(600)</u>	<u>(8,456)</u>
Net current assets		59,542	48,702
The total net assets of the charity		<u>64,241</u>	<u>55,514</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-			
Restricted funds			
Restricted revenue funds	11	16,212	16,212
Unrestricted funds			
Unrestricted revenue funds	11	48,029	39,302
Designated funds			
Total charity funds		<u>64,241</u>	<u>55,514</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

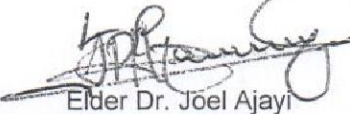
The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


 Pastor Peter Oguntimehin
Chairman and Trustee

Approved by the board of trustees on 24 December 2021.


 Elder Dr. Joel Ajayi
Secretary

The notes attached on pages 14 to 21 form an integral part of these accounts.

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2021, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2021

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Equipment, furniture and fittings	25% straight line
Motor vehicle	25% straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of financial activities.

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2021

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2021 £	2020 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	3,592	3,222

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unflinching efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 6200 volunteer hours were provided during 2021. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Tangible fixed assets

Current year

Cost

At 1 April 2020
Additions

At 31 March 2021

Depreciation

At 1 April 2020
Charge for the year

At 31 March 2021

Net book value

At 31 March 2021

At 31 March 2020

	Equipment, furniture and fittings £	Motor vehicle £	Total £
At 1 April 2020	10,347	2,500	12,847
Additions	1,479	-	1,479
At 31 March 2021	11,826	2,500	14,326
At 1 April 2020	5,097	938	6,035
Charge for the year	2,967	625	3,592
At 31 March 2021	8,064	1,563	9,627
At 31 March 2021	3,762	937	4,699
At 31 March 2020	5,250	1,562	6,812

7 Debtors due after one year

	2021 £	2020 £
Other debtors	6,851	6,851
	6,851	6,851

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2021

8 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	-	7,856
Other creditors	600	600
	<u>600</u>	<u>8,456</u>

9 Income and expenditure account summary

	2021	2020
	£	£
At 1 April 2020	55,514	62,372
Surplus after tax for the year	8,727	(6,858)
At 31 March 2021	<u>64,241</u>	<u>55,514</u>

10 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2021

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible fixed assets	4,699	-	-	4,699
Current assets	43,930	-	16,212	60,142
Current liabilities	(600)	-	-	(600)
	<u>48,029</u>	<u>-</u>	<u>16,212</u>	<u>64,241</u>

At 1 April 2020

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible fixed assets	6,812	-	-	6,812
Current assets	40,946	-	16,212	57,158
Current liabilities	(8,456)	-	-	(8,456)
	<u>39,302</u>	<u>-</u>	<u>16,212</u>	<u>55,514</u>

Christ Apostolic Church Victory Centre

Notes to the accounts for the year ended 31 March 2021

11 Change in total funds over the year as shown in Note 10, analysed by individual funds

	Funds brought forward from 2020 £	Movement in funds in 2021 £	Transfers between funds in 2021 £	Funds carried forward to 2022 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	39,302	8,727	-	48,029
Total unrestricted and designated funds	39,302	8,727	-	48,029
<i>Restricted funds:-</i>				
Restricted revenue funds	16,212	-	-	16,212
Total restricted funds	16,212	-	-	16,212
Total charity funds	55,514	8,727	-	64,241

12 Analysis of movements in funds over the year as shown in note 11

	Income 2021 £	Expenditure 2021 £	Other gains & losses 2021 £	Movement in funds 2021 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	41,605	(32,878)	-	8,727
	41,605	(32,878)	-	8,727

13 Related party transactions

Christ Apostolic Church the main headquarters of all CAC branches. During the year, the church paid institutional grants to London Districts Co-ordinating Council as stated in the account.

Christ Apostolic Church Victory Centre

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

14 Donations, grants and legacies

	Current year Unrestricted funds 2021 £	Current year Restricted funds 2021 £	Current year Total funds 2021 £	Prior year Total funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	41,605	-	41,605	44,580
Total donations and gifts from individuals	41,605	-	41,605	44,580
Total donations, grants and legacies	41,605	-	41,605	44,580

15 Expenditure on charitable activities - direct spending

<i>Current year</i>	Current year Unrestricted funds 2021 £	Current year Restricted funds 2021 £	Current year Total funds 2021 £	Prior year Total funds 2020 £
CAC LDCC	1,045	-	1,045	1,415
Welfare	3,290	-	3,290	5,827
Honorarium- visiting ministers	1,890	-	1,890	2,265
Pastoral allowance	6,120	-	6,120	7,290
Musicians & others	1,046	-	1,046	-
Total direct spending	13,391	-	13,391	16,797

Christ Apostolic Church Victory Centre

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

16 Support costs for charitable activities

<i>Current year</i>	Current year Unrestricted funds 2021 £	Current year Restricted funds 2021 £	Current year Total funds 2021 £	Prior year Total funds 2020 £
<i>Premises expenses</i>				
Rent	10,165	-	10,165	19,435
Premises repairs, renewals and maintenance	140	-	140	500
<i>Administrative overheads</i>				
Telephone, fax and internet	1,117	-	1,117	1,290
Stationery and printing	1,510	-	1,510	416
Conference & events	-	-	-	5,768
Insurance	1,117	-	1,117	1,397
Sundry expenses	-	-	-	398
Motor expenses	276	-	276	1,427
Repairs and renewal	970	-	970	120
<i>Financial costs</i>				
Bank charges	-	-	-	55
Depreciation & amortisation	3,592	-	3,592	3,222
Total support costs - current year	18,887	-	18,887	34,028

All the expenditure in the prior year was unrestricted.

17 Other expenditure - governance costs

<i>Current year</i>	Current year Unrestricted funds 2021 £	Current year Restricted funds 2021 £	Current year Total funds 2021 £	Prior year Total funds 2020 £
Independent examiner's fees	600	-	600	613
Total governance costs	600	-	600	613

All the expenditure in the prior year was unrestricted.

Christ Apostolic Church Victory Centre

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

18 Total charitable expenditure

<i>Current year</i>	Current year Unrestricted funds 2021 £	Current year Restricted funds 2021 £	Current year Total funds 2021 £	Prior year Total funds 2020 £
Total direct spending	13,391	-	13,391	16,797
Total support costs	18,887	-	18,887	34,028
Total governance costs	600	-	600	613
Total charitable expenditure	32,878	-	32,878	51,438

All the expenditure in the prior year was unrestricted.

<i>Prior year</i>	Prior year Unrestricted funds 2020 £	Prior year Restricted funds 2020 £	Prior year Total funds 2020 £
Total direct spending	16,797	-	16,797
Total support costs	34,028	-	34,028
Total governance costs	613	-	613
Total charitable expenditure	51,438	-	51,438