

Living Options Devon
Company Limited by Guarantee
Financial Statements
31 March 2023

WESTCOTTS (SW) LLP
Chartered Accountants & Statutory Auditor
26-28 Southernhay East
Exeter
Devon
EX1 1NS

Living Options Devon
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

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Living Options Devon

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Living Options Devon

Charity registration number 1102489

Company registration number 04925281

Principal office and registered office Units 3-4 Cranmere Court
Lustleigh Close
Matford Business Park
Exeter
EX2 8PW

The trustees

A Barge (Chairman)	
S Fallon	
T G Naldrett	
B Imeson	
R Manley	
C R Holmes	(Appointed 29 June 2022)
C Radclyffe	(Appointed 15 March 2023)
S Hyde	(Appointed 28 June 2023)
C Thorpe	(Retired 29 June 2022)

Company secretary D King

Auditor Westcotts (SW) LLP
Chartered Accountants & Statutory Auditor
26-28 Southerhay East
Exeter
Devon
EX1 1NS

Bankers Lloyds
234 High Street
Exeter
EX4 3NL

Solicitors Kitson LLP
The Forum
Barnfield Road
Exeter
Devon

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 8 October 2003 and registered as a charity on 4 March 2004. The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute up to £10.

Recruitment and Appointment of Board of Trustees

The directors of the company, who are also charity trustees for the purposes of charity law, who served during the year are listed under legal and administrative information on page 1.

A board of trustees of at least 5 members, who meet quarterly, administers the charitable company. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charitable company.

The CEO has full delegated authority for all aspects of the Charity's performance. The CEO's pay is determined via the Remuneration Committee of the Board which consists of the Chair of Trustees together with two other nominated Trustees as needed. When invoked, the remuneration committee are informed using available external benchmarking and the Charity's performance and financial data. The CEO is responsible for setting competitive, fair and equitable pay scales for other members of the Executive and staff team. This is done in discussion with the Executive Team and Trustees as appropriate, and with reference to the NJC scales and other Job Evaluation schemes as appropriate. There is a policy in place outlining our approach to pay which has been approved by the Board and along with all other policies are reviewed on a minimum 3-years basis.

Not less than 75% of the total number of trustees shall be persons with a disability and/or Deaf (who use British Sign Language (BSL) as their first or preferred language).

The Board of Trustees are comprised of individuals who possess a range of skills and experience that will enable them to effectively fulfil their individual roles on the Board. Recruitment is by open advertisement or via a recruitment agency. We provide a Job Description and Person Specification for Trustee roles. Selection being against the requirements of the published person specification via an interview process attended by 2 members of our Trustee Board. Appointment of people with the necessary skills set is informed by a regular Board skills audit. There is a comprehensive induction process and checklist. Board training needs are identified formally at annual individual Trustee performance reviews. Annual Board Development days provide whole board training.

A Chairman is appointed by the trustees from the elected members. The trustees also appoint a Secretary to the Company and fix the remuneration for the post.

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Year ended 31 March 2023

Objectives and activities

The objects of the charity are to provide relief to inhabitants of Devon who have need because of mental or physical disability, and to educate the public about the needs of those with a mental or physical disability.

The Living Options Strategic Plan 2021-2026 was approved by the Board of Trustees which sets the direction for the Charity, describing a clear vision for the future. It provides a realistic structured plan to guide us to achieve our strategic aims. It includes the views of all of our main stakeholders, and most importantly, the view of service users and carers. The plan was ambitious and challenged our thinking and how we operate but was achievable because it builds on the good reputation that LOD has rightly earned. This new strategic plan is based around service user need, incorporating a new Digital Strategy alongside our Marketing and Fundraising strategy. Our new Digital Strategy promotes accessible digital opportunities for all.

Living Options Devon re-designed our existing services and developed new ones in response to the needs of local disabled and Deaf people during the COVID 19 pandemic, so that we can continue to support disabled and Deaf people as we move through the response and into the recovery phase and learn to live with COVID and the other challenges of our time.

Our Vision

People with disabilities and Deaf people have the same life chances and opportunities to be active and equal members of society.

Our Values

Our values underpin everything that we do. They have not changed since 1990 and shape our behaviour both as an organisation and as people working with and for Living Options Devon.

We believe in a fully accessible society where all people can enjoy freedom of choice and equality of opportunity.

We are user-led in all we do, enabling people with disabilities and Deaf people to influence and manage our full range of services and projects.

We believe we deliver the highest standards of service to all the people with whom we work.

We operate a culture of open communication, empowerment and development, where individual abilities are respected, and people are encouraged to achieve their full potential.

Our Mission

Living Options Devon (LOD) is a user-led organisation which seeks to ensure that people with disabilities and Deaf people across Devon and the United Kingdom (UK) have the opportunity to live the life they choose.

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Year ended 31 March 2023

Some examples of the challenges continuing to face disabled people drawn from a variety of research reports:

- Disabled people aged 16 to 64 years had poorer ratings than non-disabled people on all four personal well-being measures – life satisfaction, happiness, worthwhileness and anxiety. Average anxiety levels were higher for disabled people at 4.6 out of 10, compared with 3.0 out of 10 for non-disabled people (year ending June 2021). (ONS, 2022)
- Disabled people are more likely to report feelings of loneliness “often or always” (15.1%) than non-disabled people (3.6%) (year ending March 2021). : The proportion of disabled people who felt lonely “often or always” in 2021 has increased compared with 2014 (ONS, 2022)
- In the first quarter of 2023, the employment rate of disabled people was 53.7% compared to 82.7% for people who are not disabled. disabled people with severe or specific learning difficulties, autism and mental illness had the lowest employment rates (House of Commons Library, 2023)
- The proportion of disabled people with no qualifications is nearly three times that of non-disabled people (ONS, 2022)
- Disabled people are more likely to experience poverty and unemployment, have lower incomes, and face extra living costs. These economic challenges mean disabled people are particularly vulnerable to the rising costs of living. (House of Lords Library, UKParliament, December 2022)
- 3 out of 4 disabled people (72%) have experienced negative attitudes or behaviour in the last 5 years. 9 out of 10 disabled people (87%) who had experienced negative attitudes or behaviour said it had a negative effect on their daily lives. 44% of disabled people said they feel less equal to others because of the attitudes and behaviours they experience. (Scope, 2022)
- Disabled people remain far less likely to feel that they have the opportunity to be as active as they want to be (41% vs 70% of non-disabled people). This “activity gap” has remained consistent in previous years, showing an ongoing unmet need. (Alliance, 2023)
- Disabled adults are more likely to be victims of crime (20.8%) than other adults (19.0%), and disabled children aged 10 to 15 (12.0%) are almost twice as likely to be victims of crime than other children (6.3%). Disabled women are more likely to experience domestic abuse and sexual assault than non-disabled women. (National Disability Strategy update, December 2022)
- The UK Disability Survey found that 28% of disabled people had difficulty accessing public spaces ‘all the time or ‘often’. 2 in 5 disabled people had experienced difficulties shopping around for products or services, with reported barriers including a lack of appropriate facilities (16%), difficulty using public transport (15%), and difficulty moving around premises (13%) (Disability Unit , 2021)
- People with a long-term illness or health conditions are around 25% less likely to have enjoyed nature in the past 14 days than others (Disability Unit, 2021).

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Year ended 31 March 2023

What is Living Options Devon doing to address this?

- Promoting the needs and rights of disabled people
- Providing Peer Support
- Information, advice and support
- Training disabled and Deaf people
- Supporting independence
- Advocacy
- Engagement services
- Supporting deaf people to gain employment
- Counselling for Deaf and disabled people
- Support for victims of crime
- Improving access to services and leisure facilities
- Promoting activities to support health and wellbeing

How Does this help? (Our interim outcomes)

- People's wellbeing will improve
- People will live more independent lives
- People will feel more informed to make choices which meet their needs
- People will have increased skills and confidence
- Decisions which affect people will be made with them, not without them
- Services and projects will be led and delivered by people with disabilities and Deaf people
- Accessible services will be provided for people
- People will feel part of a wider community, helping to reduce loneliness and isolation
- People will feel valued

What are we aiming for? (Long term impact)

People with disabilities and Deaf people have the same life chances and opportunities to be active and equal members of society.

Our impact report 2019-21 explains more about how we worked towards this vision and some of our achievements for each of the interim outcomes.

Every two years a comprehensive Impact Report is produced which outlines the wider outcomes that the charity has delivered for our beneficiaries. The frequency of this report has been determined by the Board to ensure best value for money. This report, whilst very informative for Trustees and external stakeholders, is not considered cost effective to produce annually.

Board members take part in an annual Development Day which offers an opportunity to review and discuss the achievements of the Charity against their stated aspirations and objectives for the period.

Review of Activities

The Board of Trustees meets four times a year together, with online meetings as and when required.

The Strategic Plan which sets out the Charity's Mission, Aims and Strategic Objectives is developed and approved by the Board in full consultation with our service users, beneficiaries, funders and other stakeholders. Once the Strategic Plan has been agreed, the CEO has delegated responsibility from the Board for delivery of the strategic objectives as set out in the Strategic Plan. Annually, the CEO puts a proposal to the Board outlining the measures that they will be measured against that will demonstrate the Charity is moving towards achievement of the Strategic Plan. Once approved by the Board, the CEO reports against those measures at each quarterly Board meeting. Annual financial, fundraising and performance targets are developed by the Executive Team who report through

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quarterly reports to the Board. (e.g. management accounts, compliance with reserves policy, accident reporting, RAG rating for all projects and service areas against delivery targets, equality data monitoring, complaints and compliments etc).

The Strategic Plan has been reviewed by the Board ensuring that it is still relevant and appropriate for the needs of Living Options Devon. Service user and stakeholder views continue to be gathered as part of this review process.

Underpinning the Strategic Plan is the Business Plan which is updated annually and outlines how The Strategic Plan will be achieved. The Board plan to review future activities against the SMART objectives set out in the business plan.

Strategic Report

The following sections for achievements and performance and financial review form the Strategic Report of the charity.

Financial review

The net deficit for the year amounted to £67,224 of which £9,098 related to restricted funds and £58,126 was attributable to unrestricted funds. On 31 March 2023 total funds were £236,311 (2022: £303,535). Unrestricted funds were £230,680 (2022: £288,806) and restricted funds were £5,631 (2022: £14,729). Net current assets were £187,244 (2022: £241,289). We have continued to deliver our services to more beneficiaries year on year.

Living Options Devon applies for funding from grant makers and trusts, tenders for contracts and runs fundraising campaigns. The Strategic Plan contains a Fundraising Strategy outlining strategic objectives. The CEO has delegated authority to identify how these Strategic Objectives will be delivered at an operational level. They work with the Fundraising team to develop annual targets which are embedded into the budget for the following year. The Board are provided with a quarterly summary of all fundraising applications against progress and success rates. Fundraising targets are an integral part of the management accounts/budget setting process. All projects and services for which funds are secured ensure their monitoring regimes are in accordance with funders requirements. Data collection for monitoring purposes is centrally supported and regulated through our Research and Monitoring function.

Living Options Devon is registered with and follows the standards of the Fundraising Regulator, and the Fundraising Lead is a member of, and follows the standards of, the Chartered Institute of Fundraising.

Living Options Devon has a proven track record in relation to our on-going sustainability over many years. We have developed a reputation for high quality and reliable service provision. So, whilst individual funding streams may ebb and flow, we have a solid pipeline of potential funders who want to support our work, and in the competitive world of commissioning, we offer excellent value for money due to a highly committed staff team combined with efficient systems and processes. This has resulted in being awarded 2nd and 3rd contract terms. We believe our success factors are a truly User Led Ethos, combined with a focus on outcome measurement for our beneficiaries. Our services are always designed around service user need, having people with lived experience involved at every level of the Charity. The COVID pandemic created a range of challenges, but also a huge demand for our services which provides us with an opportunity for future growth. We plan to continue identifying what our service users and stakeholders need from us moving forwards, identifying appropriate funding sources that match the Charity's aims and objectives.

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Year ended 31 March 2023

Risk Management

The Trustees conducted a review of the major risks to which the charity is exposed, and a Risk Management policy is in place. A risk register has been long established and is updated quarterly. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The Strategic Plan and Business Plan 2021-2026 which set a clear direction for the Charity also mitigates external risks to funding by allowing for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, and visitors.

Principle risks have been identified as Reputational Damage, Financial/Litigation Risks, COVID related risks including challenges with staff recruitment and a change in CEO Leadership in the next financial year, all of which have clear risk mitigation plans in place. We understand that the nature of risk is ever changing and strive to keep a clear focus on risk identification and effective risk management.

Reserve Policy

The Trustees recognise that Living Options Devon is currently in a secure financial position with plans for further income generation from a variety of sources and effective processes for monitoring expenditure.

However the trustees are also aware of:-

- a) the need to be financially capable of exploiting opportunities of development and growth which will directly improve services to its end users and customers,
- b) the need to protect the Organisation from the risk of insolvency or major disruption to its work,
- c) their legal and moral responsibilities to the Organisation's staff and clients with regard to the continuance and/or termination of projects, and
- d) the susceptibility of the Organisation's projects to factors outside their control.

The trustees hereby resolve that they shall seek to build up and maintain from grant income, unrestricted surpluses, investment income and fundraising, an adequate level of reserves, to be monitored bi-annually, in order to protect the Organisation in relation to the areas of opportunity and risk set out above.

They further resolve that the level of free reserves, which stand at £181,613 (unrestricted reserves of £230,680 less unrestricted fixed assets of £49,067) as at 31st March 2023, that the Organisation seeks to establish will be the equivalent of three months of total annual turnover excluding subcontracted income, a target of £351,179 as at 31st March 2023. Trustee stated aims within the Living Options 2022-23 Operational plan is to return surpluses to reach this target by 2026.

Investment Policy

During the year the Trustees reviewed their investment policy and continue to utilize the existing interest paying bank account. The investment policy and potential opportunities will continue to be kept under review to ensure that the charity responds positively to any changing circumstances.

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Year ended 31 March 2023

Public Benefit

Public benefit is the legal requirement of every organisation set up for one or more charitable aims to be able to demonstrate that its aims are for the public benefit if it is to be recognised and registered as a charity in England and Wales. Living Options continues to raise awareness of the needs of disabled and Deaf people to a range of organisations across Devon and develop user-led services which promote and support choice and independent living. Service users are also encouraged and supported to participate in the planning, delivery and evaluation of local, regional and national services. During 2022/23 Living Options Devon has delivered a number of projects/services for the public benefit including:

- A general holistic advocacy service across Devon for vulnerable people leading a consortium of five other charities to deliver the service. This includes statutory Care Act Advocacy (including Prisoner advocacy); the Independent Mental Capacity Advocacy and Deprivation of Liberty safeguarding service, the Independent Mental Health Act Advocacy and Health Complaints advocacy service working with Rethink Mental Illness.
- A range of Deaf Led services run by and for the Devon Deaf community including advocacy, Deaf Get Active and Volunteer (DGAV) project, a Deaf Job Club, BSL counselling for Deaf people and supporting Deaf people with other aspects of their daily lives.
- A Victim support service for disabled and Deaf people who have been victims of crime.
- The Devon Engagement service in which Living Options Devon leads a partnership of other charities to ensure that those who are hardest to reach are consulted when decisions are being made by the local authority and health in relation to disabled people's health and wellbeing.
- A Big Lottery Funded Wellbeing Service, which included the continuation of the 'Time to Talk' project to tackle loneliness and isolation amongst Devon's disabled people, a telephone help line, Peer Support Volunteers, and Deaf Counselling.
- Accessibility Services to improve the lives of disabled people including Access auditing, training and consultancy.
- The See Hear Centre premises (now operating out of the Roundswell Centre, Barnstaple) offering information, advice and equipment for sight and hearing loss and signposting to additional support services locally for disabled people and members of the Deaf Community.
- Countryside Mobility South West providing accessible equipment at countryside locations to offer more accessible services for people with disabilities and their families.
- Provision of disability, Deaf Awareness and BSL training; and access audits to public, private and VCSE organisations. Provide Exeter City Council with support around disability issues in relation to their planning and consultation processes. We have SMAS Worksafe accreditation, Mindful Employer accreditation and Disability Confident Leader (level 3).
- Represent vulnerable people's views on a range of strategic meetings include Devon, Torbay and Plymouth Safeguarding Boards and Devon CC Health and Wellbeing Board, etc.

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Year ended 31 March 2023

- Equality Reference Group contract funded through Devon County Council to represent disability at a strategic level.
- Both disabled and Deaf Counselling Services are provided.
- Our business focused website www.ouraccessibilitymatters.org supports local businesses and individuals to be more disability and Deaf aware, through our training, consultancy and access audits.
- Waiting Well Project to support people on Elective Care waiting lists by connecting them with community-based support to improve their quality of life and independence.
- Options for Living Project funded by NHS Charities, provided 8 Vaccination Champions to increase vaccination update for those Devon citizens with protected characteristics together with a community-based discharge support service.

The Trustees have paid due regard to the guidance provided by The Charity Commission on public benefit in deciding what activities the charity should undertake.

Plans for future periods

During 2023/24 we will continue to progress towards our Operational Objectives set out in our Strategic Plan:

Operational Objective 1	To enable disabled and Deaf people to have a voice and receive the services they need, by continuing to provide advocacy, information and advice, victim support and engagement services
Operational Objective 2	To continue to provide services which support wellbeing, independence and address loneliness and isolation.
Operational Objective 3	To aid recovery from the Covid 19 pandemic, whilst promoting wellbeing more generally, we will extend our Deaf led specialist counselling service to cover all disabilities, increasing capacity to support more beneficiaries.
Operational Objective 4	To strengthen the voice of disabled and Deaf people in South West care settings, we will recruit and support a team of Experts by Experience
Operational Objective 5	To develop more holistic, integrated and cost-effective services, we will create the LOD Hub so we can develop clear referral pathways across our Charity
Operational Objective 6	To provide a more equitable service across Devon, we will ensure support is embedded within all four Devon -wide localities including West Devon and Plymouth and South Devon and Torbay localities.
Operational Objective 7	To turn our strapline 'Accessibility Matters' into a reality we will market our Accessibility products (access auditing, disability and Deaf training, easy read and other accessible formats, mystery shopper services etc.) to more partners across the South West.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Our Strategic Plan 2021-2026 sets our plans for future periods to ensure that these targets will be achieved. However, we also constantly aim to identify, tender for and monitor more projects in which our experience and expertise would be beneficial.

Due to a contract extension, LOD will continue to lead a Consortium of five charities to provide Adult advocacy Services (Care Act Advocacy across Devon and Torbay (including prisoner advocacy), IMHA, IMCA and NHS Complaints advocacy) and Paid Representative support. This contract is due for renewal in March 2024 and LOD will tender for this contract again in the autumn of 2023.

The Healthwatch (Lot 2) – Engagement Service contract (via Devon County Council) runs on a plus one basis for a further three years having been secured for the next financial year, covering all hard to reach/protected groups.

We have secured a new 4-year Big Lottery Funded Wellbeing Service, to continue our Time To Talk project, reducing loneliness and isolation for disabled and Deaf people across Devon; a new Volunteer Coordinator to provide Peer Support volunteers, supporting disabled people to attend community based services; and Access Audits and training for community based services to promote access to services and educate how to support disabled and Deaf people in the community.

The successful expansion and continuation funding of the Waiting Well Pilot Project for another year to support people on a wider range of waiting lists across Devon, Torbay and Plymouth by connecting them with community-based support to improve their quality of life. This includes a Community Helpline to deliver a smooth referral process.

We will continue with projects including support for disabled victims of crime; support and advice service for people in North Devon who have a sensory loss; ongoing funding for our Countryside Mobility project, funding for the Equality Reference Group contract funded through Devon County Council to represent disability at a strategic level, and we will continue our User-Led Counselling Service, building on the learning of our Deaf led Counselling service, funded through a range of independent charitable Trusts and Foundations.

We will continue to work towards the development of locality-based services to have a base within Exeter and East Devon; Plymouth and West Devon, Torbay and South Devon, and Northern Devon. This will be achieved through close partnership working with those local organisations who are promoting a VCSE hub approach.

Implementation and development of a new CRM database to maximise connections and support our service users more appropriately.

Being part of the strategic partnership of the new VCSE Assembly to champion the voice of disabled and Deaf people across Devon, Plymouth and Torbay.

Implementation of Office 365 to improve security and functionality of our IT systems.

Increase capacity of leadership teams in recognition of continuous growth of the Charity.

We have secured funding for some exciting new projects and services for 2023/24 including:

- The NHS Oliver McGowan Mandatory Training for Autism and Learning Disability awareness, conducting a pilot to deliver training to 60,000 NHS Health and Social Care staff across Devon, Plymouth and Torbay over three years.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The Trustees' Annual Report and the Strategic Report were approved on 27/9/23 and signed on behalf of the Board of Trustees by:



A Barge (Chairman)
Trustee

Living Options Devon

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Independent Auditor's Report to the Members of Living Options Devon

Year ended 31 March 2023

Opinion

We have audited the financial statements of Living Options Devon (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees are described in the relevant sections of this report.

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Independent Auditor's Report to the Members of Living Options Devon *(continued)*

Year ended 31 March 2023

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

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Independent Auditor's Report to the Members of Living Options Devon (continued)

Year ended 31 March 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the directors and other management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.
- The company is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other companies legislation. The company is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery, anti-money laundering.
- Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Living Options Devon

Company Limited by Guarantee

Independent Auditor's Report to the Members of Living Options Devon *(continued)*

Year ended 31 March 2023

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Westcotts (SW) LLP

David Wright (Senior Statutory Auditor)

For and on behalf of
Westcotts (SW) LLP
Chartered Accountants & Statutory Auditor
80 Oxford Street
Burnham-on-Sea
Somerset
TA8 1EF

Date: *2.10.23*

Living Options Devon
Company Limited by Guarantee
Statement of Financial Activities
(including Income and Expenditure Account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income					
Donations and legacies	5	10,977	1,133	12,110	5,134
Charitable activities	6	1,801,117	118,096	1,919,213	1,981,736
Investment income	7	377	–	377	27
Other income		266	–	266	–
Total Income		<u>1,812,737</u>	<u>119,229</u>	<u>1,931,966</u>	<u>1,986,897</u>
Expenditure					
Expenditure on charitable activities	8,9	1,870,863	128,327	1,999,190	2,032,642
Total expenditure		<u>1,870,863</u>	<u>128,327</u>	<u>1,999,190</u>	<u>2,032,642</u>
Net (expenditure)/income and net movement in funds		<u>(58,126)</u>	<u>(9,098)</u>	<u>(67,224)</u>	<u>(45,745)</u>
Reconciliation of funds					
Total funds brought forward	21	288,806	14,729	303,535	349,280
Total funds carried forward		<u>230,680</u>	<u>5,631</u>	<u>236,311</u>	<u>303,535</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities.

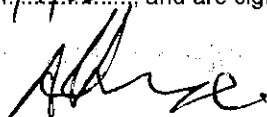
Prior year fund comparatives are disclosed in note 24.

The notes on pages 19 to 33 form part of these financial statements.

Living Options Devon
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	49,067	62,246
Current assets			
Debtors	16	402,362	199,466
Cash at bank and in hand		397,717	294,835
		<u>800,079</u>	<u>494,301</u>
Creditors: amounts falling due within one year	17	<u>(612,835)</u>	<u>(253,012)</u>
Net current assets		187,244	241,289
Total assets less current liabilities		236,311	303,535
Net assets		<u>236,311</u>	<u>303,535</u>
Funds of the charity			
Restricted funds		5,631	14,729
Unrestricted funds		<u>230,680</u>	<u>288,806</u>
Total charity funds	22	<u>236,311</u>	<u>303,535</u>

These financial statements were approved by the Board of Trustees and authorised for issue on 27/9/23 and are signed on behalf of the Board by:



A Barge (Chairman)
Trustee

Company registration number: 04925281

The notes on pages 19 to 33 form part of these financial statements.

Living Options Devon
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income	(67,224)	(45,745)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	35,507	43,720
Government grant income	–	(292)
Profit/loss on disposal of fixed assets	(266)	–
Other interest receivable and similar income	(377)	(27)
Interest payable and similar charges	–	4,216
Accrued expenses/(income)	(85,294)	50,472
<i>Changes in:</i>		
Trade and other debtors	(156,955)	(89,758)
Trade and other creditors	399,176	39,698
Cash generated from operations	124,567	2,284
Interest paid	–	(4,216)
Interest received	377	27
Net cash (used in)/from operating activities	<u>124,944</u>	<u>(1,905)</u>
Cash flows from investing activities		
Purchase of tangible assets	(22,062)	(11,305)
Net cash used in investing activities	<u>102,882</u>	<u>(11,305)</u>
Cash flows from financing activities		
Government grant income	–	292
Net cash from financing activities	<u>–</u>	<u>292</u>
Net Increase/(decrease) in cash and cash equivalents	102,882	(12,918)
Cash and cash equivalents at beginning of year	294,835	307,753
Cash and cash equivalents at end of year	<u>397,717</u>	<u>294,835</u>

Charity law prohibits the use of net cash inflows on any endowment or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cashflows for the year.

The notes on pages 19 to 33 form part of these financial statements.

Living Options Devon
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Units 3-4 Cranmere Court, Lustleigh Close, Matford Business Park, Exeter, EX2 8PW.

2. Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from training and access audits is included as income in the period in which the relevant training session or audit visit takes place.

Income from donations and grants, including capital grants, is included when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included until the pre-conditions for use have been met.

Living Options Devon
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Income *(continued)*

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted funds when receivable.

Interest is recognised when receivable by the charity.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Straight line over the life of the lease
Fixtures and fittings	-	3 years straight line
Equipment	-	5 - 15 years straight line
Website	-	10 years straight line

Living Options Devon
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Living Options Devon
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Living Options is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amounts as may be required, not exceeding £10, to the assets of the charitable company, in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Restricted funds £	Unrestricted Funds £	Total Funds 2023 £
Donations			
Donations	1,133	10,977	12,110
Grants			
Government grant income	—	—	—
	<u>1,133</u>	<u>10,977</u>	<u>12,110</u>

	Restricted funds £	Unrestricted Funds £	Total Funds 2022 £
Donations			
Donations	—	4,842	4,842
Grants			
Government grant income	—	292	292
	<u>—</u>	<u>5,134</u>	<u>5,134</u>

Living Options Devon
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants	250,173	118,096	368,269
Fees and contracts	1,550,944	–	1,550,944
	<u>1,801,117</u>	<u>118,096</u>	<u>1,919,213</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants	391,000	199,269	590,269
Fees and contracts	1,391,467	–	1,391,467
	<u>1,782,467</u>	<u>199,269</u>	<u>1,981,736</u>

7. Investment Income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	377	377	27	27

Living Options Devon
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Service provision	—	15,087	15,087
Support costs	1,870,863	113,240	1,984,103
	<u>1,870,863</u>	<u>128,327</u>	<u>1,999,190</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Service provision	78,501	499	79,000
Support costs	1,755,855	197,787	1,953,642
	<u>1,834,356</u>	<u>198,286</u>	<u>2,032,642</u>

9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Direct costs £	Support costs £	Total funds 2023 £
Service provision	—	15,087	1,958,432	1,973,519
Governance costs	—	—	25,671	25,671
	<u>—</u>	<u>15,087</u>	<u>1,984,103</u>	<u>1,999,190</u>

	Grant funding of activities £	Direct costs £	Support costs £	Total funds 2022 £
Service provision	79,000	—	1,948,542	2,027,542
Governance costs	—	—	5,100	5,100
	<u>79,000</u>	<u>—</u>	<u>1,953,642</u>	<u>2,032,642</u>

Living Options Devon
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

10. Analysis of support costs

	Total 2023 £	Total 2022 £
Staff costs	1,142,952	1,025,629
Premises	80,015	82,339
Telephone	20,741	15,934
Depreciation	35,507	43,720
Bank charges	314	250
Enablement costs	30,089	24,156
Travel	29,937	21,657
Office costs	92,477	66,914
Recruitment	4,654	7,127
Training	14,679	23,812
Service provision fees	494,139	608,007
Publicity	737	1,367
Sundries	7,598	5,515
Volunteers' expenses	837	—
User costs	3,756	3,966
<i>Governance costs</i>		
Legal and professional fees	20,091	18,149
Audit fees	5,580	5,100
	<u>1,984,103</u>	<u>1,953,642</u>

11. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Grants to institutions	—	78,501
Grants to individuals	—	499
Total grants	<u>—</u>	<u>79,000</u>

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>35,507</u>	<u>43,720</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	1,021,778	923,257
Social security costs	80,866	67,358
Employer contributions to pension plans	40,308	35,014
	<u>1,142,952</u>	<u>1,025,629</u>

Living Options Devon
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

13. Staff costs *(continued)*

The average head count of employees during the year was 56 (2022: 56). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Full and part time employees	<u>35</u>	<u>33</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

The key management personnel are considered to be the Chief Executive Officer, the Deputy Chief Executive Officer and the Finance Manager. The total benefits paid to key management personnel for services provided to the charity were £145,890 (2022: £116,317).

14. Trustees remuneration and expenses

During the year no Trustees (2022: no) made donations or paid for services provided to them by the charitable company worth a total of £nil (2022: £nil).

During the year, no expenses were incurred (2022: £nil) in providing services to any of the Trustees (2022: nil) to enable them to undertake their duties (both as Trustees and Non-Trustees delivering project work).

Also during the year, no expenses (2022: £nil) were reimbursed to any of the Trustees (2022: nil), of which £nil (2021: £nil) related to the attendance at various meetings.

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Website £	Total £
Cost					
At 1 April 2022	92,267	110,565	439,822	47,224	689,878
Additions	–	8,166	13,896	–	22,062
Disposals	–	(46,001)	(8,847)	(12,707)	(67,555)
At 31 March 2023	<u>92,267</u>	<u>72,730</u>	<u>444,871</u>	<u>34,517</u>	<u>644,385</u>
Depreciation					
At 1 April 2022	83,937	103,555	408,986	31,154	627,632
Charge for the year	4,165	8,634	20,470	2,238	35,507
On disposal	–	(46,235)	(8,879)	(12,707)	(67,821)
At 31 March 2023	<u>88,102</u>	<u>65,954</u>	<u>420,577</u>	<u>20,685</u>	<u>595,318</u>
Carrying amount					
At 31 March 2023	<u>4,165</u>	<u>6,776</u>	<u>24,294</u>	<u>13,832</u>	<u>49,067</u>
At 31 March 2022	<u>8,330</u>	<u>7,010</u>	<u>30,836</u>	<u>16,070</u>	<u>62,246</u>

Living Options Devon
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

16. Debtors

	2023	2022
	£	£
Trade debtors	285,314	167,523
Prepayments and accrued income	117,048	31,943
	<u>402,362</u>	<u>199,466</u>

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	44,109	56,699
Accruals and deferred income	509,616	160,393
Social security and other taxes	18,681	17,433
VAT	30,013	—
Other creditors	10,416	18,487
	<u>612,835</u>	<u>253,012</u>

18. Deferred Income

	2023	2022
	£	£
At 1 April 2022	105,769	82,667
Amount released to income	(105,769)	(82,667)
Amount deferred in year	494,344	105,769
At 31 March 2023	<u>494,344</u>	<u>105,769</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £40,308 (2022: £35,014).

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>292</u>

During the year the charity was the recipient of economic benefits as a result of participating in the UK Government's Coronavirus Job Retention Scheme. The total funds recognised on an accruals basis from the UK Government during the year was £nil (2022: £292).

Living Options Devon
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	288,806	1,812,737	(1,870,863)	—	230,680

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	300,019	1,787,628	(1,834,356)	35,515	288,806

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Big Lottery Fund - Time to Talk Reaching Communities	558	15,085	(15,643)	—	—
NHS Charities Together	14,171	41,944	(50,484)	—	5,631
Deaf Work Club	—	833	(833)	—	—
Devon Community Foundation Household Support Grant	—	6,796	(6,796)	—	—
Skills for Care Workforce Development Fund for Individual Employers	—	7,370	(7,370)	—	—
Big Lottery Fund – Wellbeing Service	—	12,366	(12,366)	—	—
Devon Community foundation DCC Food, Fuel and More	—	12,835	(12,835)	—	—
Peter Harrison	—	10,000	(10,000)	—	—
James Tudor	—	5,000	(5,000)	—	—
Devon Community Foundation Community Grant Framing Nature	—	2,000	(2,000)	—	—
Devon Community Foundation Devonian Grant Scheme	—	5,000	(5,000)	—	—
	14,729	119,229	(128,327)	—	5,631

Living Options Devon
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

21. Analysis of charitable funds *(continued)*

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Heritage Lottery Fund-Heritage Ability Big Lottery Fund – Time to Talk Reaching Communities	35,515	–	–	(35,515)	–
NHS Charities Together	13,746	102,683	(115,871)	–	558
Deaf Work Club	–	31,708	(17,537)	–	14,171
Devon Community Foundation	–	12,000	(12,000)	–	–
NET DPO's Emergency Covid Fund	–	5,948	(5,948)	–	–
The National Lottery Community Fund	–	15,614	(15,614)	–	–
Devon Community Foundation Household Support Grant	–	10,000	(10,000)	–	–
Skills for Care Workforce Development Fund for Individual Employers	–	499	(499)	–	–
Livewell	–	15,817	(15,817)	–	–
	–	5,000	(5,000)	–	–
	<u>49,261</u>	<u>199,269</u>	<u>(198,286)</u>	<u>(35,515)</u>	<u>14,729</u>

Living Options Devon
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

21. Analysis of charitable funds *(continued)*

Heritage Lottery Fund - Heritage Ability

Aims to improve customer experience at Heritage sites for people with limited mobility, learning disability/autism and for those from the Deaf community (using British Sign Language) so they can better understand and interpret their local Heritage. The fund is a surplus at the year end due to funds being used to purchase capital items, the fund will decrease as the assets depreciate over their useful economic life.

Big Lottery Fund Reaching Communities Time to Talk

Providing a range of support options including telephone support and a Deaf Counselling service and locality based forums to combat loneliness and isolation for Devon based disabled and Deaf people.

NHS Charities Together Community Partnership Grant Programme Options for Living Project

Funding to train a team of community vaccine champions to increase Devon's Covid-19 vaccine uptake in higher risk communities & to improve support for patients coming home after a stay in hospital from harder to reach groups and people with protected characteristics.

Deaf Work Club (European Union European Social Fund) /Petroc Community Grants 2022 The Bif Lottery 2021)

A project for Deaf British Sign Language users to develop employability skills and knowledge through peer support and training so that more people can fulfil their potential.

Devon Community Foundation 2022

Funding to employ a redesign officer to work on the development of the sight and hearing loss information and advice service in Northern Devon, while a face to face service was not possible.

National Emergencies Trust (NET) DPO's Emergency Covid Fund

Funding for the provision of a counselling service and specialist advisor.

The National Lottery Community Fund

To offer free accessible counselling service and specialist advisor.

Devon Community Foundation Household Support Grant

Funding to support disabled and Deaf people that are experiencing financial hardship.

Skills for Care Workforce Development Fund for Individual Employers

Providing training to personal assistants and individual employers across Devon.

Livewell

Plymouth Deaf Keep Active – Funding to increase participation in physical activity for Deaf British Sign Language (BSL) users, helping to address the impact of Covid-19 on people's activity levels and health and wellbeing.

Devon Community Foundation DCC Food, Fuel and More

The provision of immediate cost of living support for disabled and deaf people, across Devon.

Big Lottery Fund – Wellbeing Service

Includes the continuation of the 'Time to Talk' project to tackle loneliness and isolation amongst Devon's disabled people, a telephone helpline, Peer Support Volunteers and Deaf Counselling.

Living Options Devon
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

21. Analysis of charitable funds *(continued)*

Workforce Development Fund for Individual Employers

The provision of immediate cost of living support for disabled and deaf people, across Devon

Peter Harrison

Towards the cost of the implementation of the 'Get Active Together' programme across Devon and the Southwest.

James Tudor

Towards the accessible counselling service.

Devon Community Foundation Community Grant Framing Nature

6 week photography project for disabled and deaf people.

Devon Community Foundation Devonian Grant Scheme

Towards the refurbishment of mobility scooters (Trampers) for our Countryside Mobility project.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	49,067	—	49,067
Current assets	778,514	21,565	800,079
Creditors less than 1 year	(596,901)	(15,984)	(612,835)
Net assets	230,680	5,631	236,311

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	62,156	90	62,246
Current assets	448,569	45,732	494,301
Creditors less than 1 year	(221,919)	(31,093)	(253,012)
Net assets	288,806	14,729	303,535

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Year ended 31 March 2023

23. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>294,835</u>	<u>102,882</u>	<u>397,717</u>

	At 1 April 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	<u>307,753</u>	<u>(12,918)</u>	<u>294,835</u>

24. Prior year fund comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income			
Donations and legacies	5,134	–	5,134
Charitable activities	1,782,467	199,269	1,981,736
Investment income	27	–	27
Total income	<u>1,787,628</u>	<u>199,269</u>	<u>1,986,897</u>
Expenditure			
Expenditure on charitable activities	1,834,356	198,286	2,032,642
Total expenditure	<u>1,834,356</u>	<u>198,286</u>	<u>2,032,642</u>
Net income/(expenditure)	<u>(46,728)</u>	<u>983</u>	<u>(47,745)</u>
Transfers between funds	35,515	(35,515)	–
Net movement in funds	(11,213)	(34,532)	(45,745)
Reconciliation of funds			
Total funds brought forward	300,019	49,261	349,280
Total funds carried forward	<u>288,806</u>	<u>14,729</u>	<u>303,535</u>

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25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	40,680	59,453
Later than 1 year and not later than 5 years	3,807	40,514
	<u>44,487</u>	<u>99,967</u>

26. Related parties

There have been no related party transactions that require disclosure in the financial statements during the current or comparative periods.

