

SIGNPOST (COLCHESTER) LIMITED

England & Wales · Charity number 1102485

Details

Other names SIGNPOST RESOURCE CENTRES

Status Registered

Legal form Charitable company

Company number [04974877](#)

Registered 2004-03-04

Register [View on the Charity Commission register](#)

Contact

Address Jaywick Enterprise Centre
Lotus Way
Jaywick
Clacton-On-Sea
Essex
CO15 2LU

Phone 01206861800

Email sprc@sign-post.info

Website www.sign-post.info

Activities

Objects: THE RELIEF OF THE NON EMPLOYED IN COLCHESTER AND THE NEIGHBOURING AREAS BY THE PROVISION OF RESOURCE CENTRES WHICH ASSIST THEM IN FINDING EMPLOYMENT AND IN DEVELOPING SKILLS RELEVANT FOR THE JOB MARKET

Activities: The relief of the non employed in the county of Essex by provision of resource centres which assist them in finding employment and in developing skills relevant to the job market.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** COLCHESTER
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£393,798	£305,444	-	-
2024-03-31	£279,322	£261,225	-	-
2023-03-31	£404,153	£359,923	-	-
2022-03-31	£247,318	£276,470	-	-
2021-03-31	£243,261	£222,429	-	-

Trustees

Name	Role	Appointed
RICHARD REDINGTON THOMAS	Chair	2011-10-17
Darren Bradwell		2022-05-27
Hilary Thomas		2025-01-10
Joanne Eldridge		2022-06-28
Liana Pereverzeva		2024-05-21

SIGNPOST (COLCHESTER) LIMITED

England & Wales - Charity number 1102485

Accounts

Company registration number: 04974877
Charity registration number: 1102485

**SIGNPOST (COLCHESTER) LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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Signpost (Colchester) Limited
Company No. 04974877
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report and financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity's objectives are set out in clause 3 of the memorandum. These are 'The relief of the non- employed in Colchester and the neighboring areas by provision of Resource Centres which assist them in finding employment and in developing skills relevant to the job market.' In delivering these services the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The charity provides IT facilities and training, and support through mentoring and personal development to assist its beneficiaries in finding work. This is provided at its three Resource Centres. These are located at Greenstead Library Colchester, The Jaywick Enterprise Centre in Tendring, and at The Basildon Centre in Basildon.

The charity objectives are funded by a mix of grants and contracts. The core work of the charity is assisting non employed persons to find work by preparing CV's and providing IT facilities for research and communication. Some beneficiaries are referred by the Job Centres and third party referees, and others by simple 'walk in'. For this reason, the charity has endeavored to locate its Resource Centres in areas of deprivation. These core services are generally facilitated by grant funding.

There are many barriers to gaining employment and recognizing these and enabling our beneficiaries to overcome them is a valuable means of achieving their desired outcomes. These services can include language teaching, IT skills and basic numeracy and skills training. This is usually provided by targeted contracts agreed with agencies where the funder identifies client profiles and sets the outcomes expected from the contracts.

Achievements and Performance

Main Achievements

In the reporting period we have been visited by beneficiaries 7,196 times with 1210 first time visitors. This is a return to pre Pandemic levels.

Increasing need for our services has also been driven by inflation and fuel and food prices as a result of international events. It is the trustees ambition for the charity to expand the scope of services and the geographic reach in line with the memorandum. Opportunities to assist the non-employed in other areas within the county of Essex will be explored as resources become available.

The Charity has always worked in a client centred way and youth employment has always been one of our focus areas. The numbers of young people not in employment, education or training (NEETS) has now reached over one million. We have also found the need to support increasing numbers of people with mental health challenges and various types of disability. We have also identified challenges that newly arrived refugees have encountered. In this reporting year we have been particularly successful with contracts such as the ESOL (English for Speakers of Other Languages) and the MULTIPLY contract teaching basic mathematical skills.

We have found the need to take an increasingly holistic approach to employment as a key ingredient of wellbeing. We commissioned a phone survey of our beneficiaries in the context of wellness data using the Warwick-Edinburgh Mental Wellbeing scale methods compared to national norms. The results of the survey before and after taking advantage of Signpost services showed the following results.

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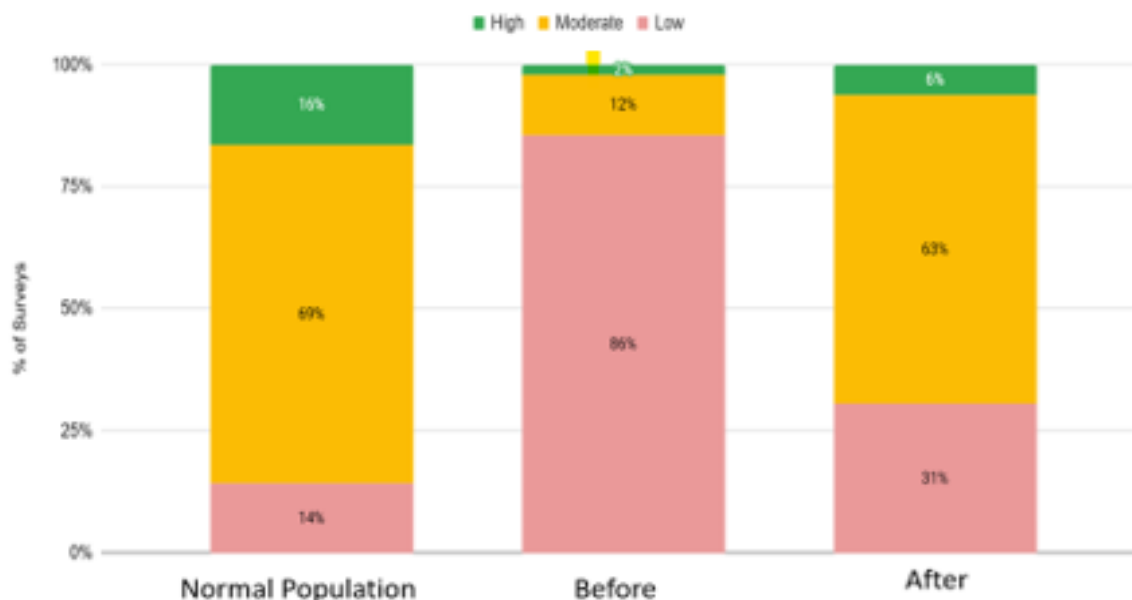
Signpost (Colchester) Limited Trustees' Report (continued) For The Year Ended 31 March 2025

Main Achievements - continued

WEMWBS data for Signpost Beneficiaries



Comparing Population (English Adults), First and Final Wellbeing Levels for "Multi-Survey" Clients



Results from our phone survey showed that of the 534 correspondents 133 (25%) had found work and 27 (5%) were now in training. These figures are lower than usual for us and reflect national difficulties in the employment market. The survey also revealed that 39 (7.5%) stated they were Economically Inactive (not looking for work). However, the Wellness measure showed that 62% of correspondents felt an increased sense of wellbeing. Although some had not found work, contact with Signpost services had a significantly positive effect on our beneficiaries lives.

Financial Review

Financial Position

The financial statements have been prepared implementing the statement of Recommended Practice for Accounting and reporting by Charities issued by the Charity Commission for England and Wales (effective April 2005). The trustees consider the financial performance by the charity during the reporting year has been satisfactory and within the usual variances.

The Statement of Financial Activities show net incoming revenue resources for the year of £393,798 and outgoings of £305,444, resulting in a net surplus for the year of £88,354.

Signpost has few fixed assets and has unrestricted cash reserves at the year-end of £189,429 (2024 - £204,737).

There is no investment strategy other than our reserves policy. Our income is volatile and insecure, and vulnerable to factors outside of our control. To ensure our reserves are sufficient to protect us from insolvency it is the Trustees policy to maintain reserves of three months of overhead plus an amount equivalent to our statutory liability to our employees. Reserves are not invested in order to maintain minimum risk.

It is the responsibility of the trustees to ensure that expenses are at all times kept under review and by careful cash flow forecasting, ensure that these are in line with income. All decisions pertaining to staff remuneration are subject to approval by the Board of Trustees, and an expenditure approvals process is in place for all sums above a set minimum. The charity sees a continuing need for its services and has prepared budgets with a view to maintaining the current level with new and existing partnerships which will allow it to maintain the Resource Centres in Colchester, Tendring, and Basildon.

**Signpost (Colchester) Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Structure, Governance and Management

Governing Document

The charity is controlled by its governing documents. The charity is constituted as a company limited by guarantee as defined by the Companies Act 2006 and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity.

The restrictions in the charity's activities imposed by its memorandum and articles are that the income and property of the charity may not be applied directly or indirectly to any member or trustee of the charity subject to the exceptions given in clause 5(1-6) in the memorandum.

The trustees have overall responsibility for the charity but the day to day decisions are made by a management committee chaired by the chief executive officer and consisting of the three centre managers. This meets once per month. Key decisions must be ratified by the trustees who meet once per month following the management meeting. The procedure for the appointment and retirement of trustees is set out in full in Articles 29 to 37 of the Articles of Association. For normal appointment of a new trustee the procedure set out in Article 35 is adopted. A suitable person is identified and, if approved by the trustees, is asked to accept nomination to the board of trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Trustees

Mr Richard Thomas
Ms Joanne Eldridge
Mr Darren Bradwell
Mr Frederick Heddell CBE
Miss Liana Pereverzeva (appointed 21/05/2024)

Charity Number

1102485

Company Number

04974877

Principal Address

Office 19, Colchester Business Centre
1 George Williams Way
Colchester
Essex
CO1 2JS

Registered Office

First Floor, The Library
Hawthorn Avenue, Greenstead
Colchester
Essex
CO4 3QE

Independent Examiner

Gascoynes Limited
Gascoynes Limited, Gascoyne House
Moseleys Farm Business Centre, Fornham All Saints
Bury St Edmunds
Suffolk
IP28 6JY

**Signpost (Colchester) Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Richard Thomas

Trustee

16/12/2025

Signpost (Colchester) Limited
Independent Examiner's Report to the Trustees of Signpost (Colchester) Limited
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gascoynes

Gascoynes Limited
16/12/2025
Gascoynes Limited, Gascoyne House
Moseleys Farm Business Centre, Fornham All Saints
Bury St Edmunds
Suffolk
IP28 6JY

Signpost (Colchester) Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	330,467	63,326	393,793	279,317
Investments	4	5	-	5	5
		<u>330,472</u>	<u>63,326</u>	<u>393,798</u>	<u>279,322</u>
EXPENDITURE ON:					
Raising funds	5	(265,985)	(39,459)	(305,444)	(261,225)
Charitable activities:	5				
		<u>64,487</u>	<u>23,867</u>	<u>88,354</u>	<u>18,097</u>
NET INCOME					
		<u>64,487</u>	<u>23,867</u>	<u>88,354</u>	<u>18,097</u>
NET MOVEMENT IN FUNDS					
		<u>64,487</u>	<u>23,867</u>	<u>88,354</u>	<u>18,097</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		138,103	15,878	153,981	135,884
TOTAL FUNDS CARRIED FORWARD	12	<u><u>202,590</u></u>	<u><u>39,745</u></u>	<u><u>242,335</u></u>	<u><u>153,981</u></u>

The notes on pages 9 to 13 form part of these financial statements.

Signpost (Colchester) Limited
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	232,727	46,590	279,317
Investments	4	5	-	5
		<u>232,732</u>	<u>46,590</u>	<u>279,322</u>
EXPENDITURE ON:				
Raising funds	5	(198,268)	(62,957)	(261,225)
Charitable activities:	5			
		<u>34,464</u>	<u>(16,367)</u>	<u>18,097</u>
NET INCOME				
Transfers between funds	12	121,801	(121,801)	-
NET MOVEMENT IN FUNDS		156,265	(138,168)	18,097
RECONCILIATION OF FUNDS:				
Total funds brought forward		(18,162)	154,046	135,884
TOTAL FUNDS CARRIED FORWARD	12	<u>138,103</u>	<u>15,878</u>	<u>153,981</u>

The notes on pages 9 to 13 form part of these financial statements.

Signpost (Colchester) Limited
Balance Sheet
As At 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	10	58,725	-	58,725	19,096
Cash at bank and in hand		149,684	39,745	189,429	204,737
		208,409	39,745	248,154	223,833
Creditors: Amounts Falling Due Within One Year	11	(5,819)	-	(5,819)	(69,852)
NET CURRENT ASSETS (LIABILITIES)		202,590	39,745	242,335	153,981
TOTAL ASSETS LESS CURRENT LIABILITIES		202,590	39,745	242,335	153,981
NET ASSETS		202,590	39,745	242,335	153,981
FUNDS OF THE CHARITY					
Restricted Funds				39,745	15,878
Unrestricted Funds				202,590	138,103
TOTAL FUNDS	12			242,335	153,981

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr Richard Thomas

Trustee
16/12/2025

The notes on pages 9 to 13 form part of these financial statements.

Signpost (Colchester) Limited
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Signpost (Colchester) Limited is a company limited by guarantee, incorporated in England & Wales, registered number 04974877 and registered charity number 1102485. The registered office is First Floor, The Library, Hawthorn Avenue, Greenstead, Colchester, Essex, CO4 3QE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025
	£	£	Total funds
Donations and gifts	330,467	63,326	393,793
	£	£	2024
	£	£	Total funds
Donations and gifts	232,727	46,590	279,317

4. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	5	5

Signpost (Colchester) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Analysis of Expenditure

	2025 Support costs (see note 6) £
Raising funds	305,444

	2024 Support costs (see note 6) £
Raising funds	261,225

6. Support Costs

	2025 Raising funds £
Employee costs	274,612
Premises expenses	11,314
General administration	19,518
	<u>305,444</u>

	2024 Raising funds £
Employee costs	237,133
Premises expenses	8,506
General administration	15,586
	<u>261,225</u>

7. Staff Costs

Staff costs were as follows:

	2025 £	2024 £
Wages and salaries	<u>274,612</u>	<u>237,133</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Signpost (Colchester) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Average Number of Employees

Average number of employees during the year was as follows:

	2025	2024
Charitable Activities	5	5
Other	8	8
	13	13
	13	13

9. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2024	37,912
As at 31 March 2025	37,912
	37,912
Depreciation	
As at 1 April 2024	37,912
As at 31 March 2025	37,912
	37,912
Net Book Value	
As at 31 March 2025	-
As at 1 April 2024	-
	-

10. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	57,152	17,600
Other debtors	1,573	1,496
	58,725	19,096
	58,725	19,096

11. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	465	1,333
Other creditors	5,354	5,345
Accruals and deferred income	-	63,174
	5,819	69,852
	5,819	69,852

Signpost (Colchester) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

12. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	138,103	330,472	(265,985)	202,590
Restricted funds				
Colchester Borough Council	5,377	-	-	5,377
Colchester Citizens' Advice Bureau	(7,533)	13,591	(11,986)	(5,928)
Mulberry Trust	9,407	13,251	(10,357)	12,301
Postcode Places Trust	5,738	33,333	(14,468)	24,603
Community 360	1,889	3,151	(1,648)	3,392
The Archer Trust	1,000	-	(1,000)	-
Total restricted funds	15,878	63,326	(39,459)	39,745
Total funds	153,981	393,798	(305,444)	242,335

	As at 1 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	(18,162)	232,732	(198,268)	121,801	138,103
Restricted funds					
Enable East	50,261	-	-	(50,261)	-
Essex Community Foundation	(192)	-	-	192	-
Colchester Borough Council	5,751	-	(374)	-	5,377
Basildon Borough Council	4,119	-	-	(4,119)	-
Colchester Citizens' Advice Bureau	180	11,081	(18,794)	-	(7,533)
Papworth Trust	88,209	8,383	(23,210)	(73,382)	-
Charities Aid Foundation	(2,906)	-	-	2,906	-
Woodroffe Benton Foundation	(667)	-	-	667	-
Mulberry Trust	9,407	-	-	-	9,407
Fowler Smith and Jones Trust	(196)	-	-	196	-
Tudor Trust	9,667	-	-	(9,667)	-
Anglian Community Trust	(11,667)	-	-	11,667	-
Postcode Places Trust	-	19,825	(13,803)	-	6,022
Community 360	(284)	6,301	(6,776)	-	(759)
The Archer Trust	2,364	1,000	-	-	3,364
Total restricted funds	154,046	46,590	(62,957)	(121,801)	15,878
Total funds	135,884	279,322	(261,225)	-	153,981

Signpost (Colchester) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

13. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

14. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Signpost (Colchester) Limited
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	393,793	279,317
	393,793	279,317
Investments		
Bank interest receivable	5	5
	5	5
	393,798	279,322
EXPENDITURE ON:		
Raising funds		
Wages and salaries	(274,612)	(237,133)
Rent	(9,928)	(7,218)
Premises insurance	(1,386)	(1,288)
Postage	(4,874)	(3,118)
Telecommunications	(3,187)	(2,397)
Accountancy fees	(3,534)	(837)
Sundry expenses	(7,923)	(7,697)
Project disbursements	-	(1,537)
	(305,444)	(261,225)
	(305,444)	(261,225)
NET INCOME	88,354	18,097








Signpost (Colchester) Limited - 31 March 2025 accounts

Final Audit Report

2025-12-16

Created:	2025-12-16
By:	Gascoynes Accounts (Accounts@gascoynes.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAGGN-0gd3c7EaGSZxMcbIZYDDf-nV2jhj

"Signpost (Colchester) Limited - 31 March 2025 accounts" History

-  Document created by Gascoynes Accounts (Accounts@gascoynes.co.uk)
2025-12-16 - 14:40:55 GMT - IP address: 81.149.163.35
-  Document emailed to medusamarine@aol.com for signature
2025-12-16 - 14:43:49 GMT
-  Email viewed by medusamarine@aol.com
2025-12-16 - 18:03:43 GMT - IP address: 86.162.162.140
-  medusamarine@aol.com entered valid password assigned by the sender.
2025-12-16 - 19:24:04 GMT
-  Signer medusamarine@aol.com entered name at signing as Richard Thomas
2025-12-16 - 19:30:29 GMT - IP address: 86.162.162.140
-  Document e-signed by Richard Thomas (medusamarine@aol.com)
Signature Date: 2025-12-16 - 19:30:31 GMT - Time Source: server- IP address: 86.162.162.140
-  Agreement completed.
2025-12-16 - 19:30:31 GMT

SIGNPOST (COLCHESTER) LIMITED

England & Wales - Charity number 1102485

Accounts

Charity registration number 1102485

Company registration number 04974877 (England and Wales)

SIGNPOST (COLCHESTER) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

SIGNPOST (COLCHESTER) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Thomas J Eldridge D Bradwell Mr F Heddell CBE L Pereverzeva	(Appointed 21 May 2024)
Charity number	1102485	
Company number	04974877	
Principal address	Office 19, Colchester Business Centre 1 George Williams Way Colchester Essex England CO1 2JS	
Registered office	First Floor The Library Hawthorn Avenue, Greenstead Colchester Essex England CO4 3QE	
Independent examiner	Gascoynes Gascoyne House Moseleys Farm Business Centre Fornham All Saints Bury St Edmunds Suffolk IP28 6JY	

SIGNPOST (COLCHESTER) LIMITED

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SIGNPOST (COLCHESTER) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report and financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are set out in clause 3 of the memorandum. These are 'The relief of the non- employed in Colchester and the neighbouring areas by provision of resource centres which assist them in finding employment and in developing skills relevant to the job market.' In delivering these services the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The charity provides IT facilities and training, and support through mentoring and personal development to assist its beneficiaries in finding work. This is provided at its three Resource Centres. These are located at Greenstead Library Colchester, The Jaywick Enterprise Centre in Tendring, and at The Basildon Centre in Basildon.

The charity objectives are funded by a mix of grants and contracts. The core work of the charity is assisting non employed persons to find work by preparing CV's and providing IT facilities for research and communication. Some beneficiaries are referred by the Job Centres and third party referees, and others by simple 'walk in'. For this reason, the charity has endeavored to locate its Resource Centres in areas of deprivation. These core services are generally facilitated by grant funding.

There are many barriers to gaining employment and recognizing these and enabling our beneficiaries to overcome them is a valuable means of achieving their desired outcomes. These services can include language teaching, IT skills and basic numeracy and skills training. This is usually provided by targeted contracts agreed with agencies where the funder identifies client profiles and sets the outcomes expected from the contracts.

Strategic report

Achievements and performance

In the reporting period we have been visited by beneficiaries 3,032 times with 870 first time visitors. This is a 39% increase over the previous year as patterns of social behavior gradually recover from the Covid Pandemic. The impact of the pandemic is indicated by historical new visitor numbers being over 1,200 in 2019 although that would have been from four centres.

Our centre in Thurrock had to close due to the Pandemic. Increasing need for our services has also been driven by inflation and fuel and food prices as a result of international events. It is the trustees ambition for the charity to expand the scope of services and the geographic reach in line with the memorandum. Opportunities to assist the non-employed in other areas within the county of Essex will be explored as resources become available.

The Charity has always worked in a client centred way and youth employment has always been one of our focus areas. The numbers of young people not in employment, education or training (NEETS) has now reached over one million. We have also found the need to support increasing numbers of people with mental health challenges and various types of disability. We have also identified challenges that newly arrived refugees have encountered. In this reporting year we have been particularly successful with contracts such as the ESOL (English for Speakers of Other Languages) and the MULTIPLY contract teaching basic mathematical skills.

Impact

Hard outcomes

We contact our beneficiaries by telephone three months after their initial registration. This is to find out how they are doing and remind them that we are here. This survey showed that, of the 263 correspondents 91 (34%) had found work and 33 (12%) were now in training. Satisfaction ratings show that people value the service and would recommend to others.

SIGNPOST (COLCHESTER) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Soft outcomes

We measure soft outcomes in a variety of ways. One of these is the Warwick-Edinburgh Mental Wellbeing Scale. The graph below shows levels of wellbeing as national norms as well as before and after Signpost's support. This graph shows pre-existing low levels of wellbeing in the areas we serve as well as the positive impact of Signpost's intervention. These effects are statistically significant.



The trustees would like to express their gratitude to the following partners who have funded the charity's services within the reporting year:

- Essex County Council
- Papworth Trust
- Community 360
- Tendring District Council
- Citizens Advice
- Community 360
- Mulberry Trust
- Garfield Western Foundation
- Postcode Places Trust
- Tudor Trust

Financial review

The financial statements have been prepared implementing the statement of Recommended Practice for Accounting and reporting by Charities issued by the Charity Commission for England and Wales (effective April 2005). The trustees consider the financial performance by the charity during the reporting year has been satisfactory and within the usual variances.

The Statement of Financial Activities shows incoming resources for the year of £279,322 and outgoing resources of £261,225, resulting in a net surplus for the year of £18,097.

Signpost has few fixed assets and holds cash reserves at the year end of £204,737 (2023 - £175,399).

Investment powers and policy

There is no investment strategy other than our reserves policy. Our income is volatile and insecure, and vulnerable to factors outside of our control. To ensure our reserves are sufficient to protect us from insolvency it is the Trustees policy to maintain reserves of three months of overhead plus an amount equivalent to our statutory liability to our employees. Reserves are not invested in order to maintain minimum risk.

It is the responsibility of the trustees to ensure that expenses are at all times kept under review and by careful cash flow forecasting, ensure that these are in line with income. All decisions pertaining to staff remuneration are subject to approval by the Board of Trustees, and an expenditure approvals process is in place for all sums above a set minimum.

Reserves policy: Signpost has few fixed assets and holds a deposit in COIF Charity funds approximately £119,769 which is considered to provide an adequate reserve. This reserve is held so that we can meet our legal obligations under any circumstances.

Pay policy for senior staff: All decisions pertaining to staff remuneration are subject to approval by the Board of Trustees.

SIGNPOST (COLCHESTER) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

The charity sees a continuing need for its services and has prepared budgets with a view to maintaining the current level with new and existing partnerships which will allow it to maintain the Resource Centres in Colchester, Tendring, and Basildon.

Structure, governance and management

Governing document

The charity is controlled by its governing documents. The charity is constituted as a company limited by guarantee as defined by the Companies Act 2006 and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity.

The restrictions in the charity's activities imposed by its memorandum and articles are that the income and property of the charity may not be applied directly or indirectly to any member or trustee of the charity subject to the exceptions given in clause 5(1-6) in the memorandum.

Structure, Governance and Management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Thomas

J Eldridge

D Bradwell

Mr F Heddell CBE

L Pereverzeva

(Appointed 21 May 2024)

Organisational structure and how decisions are made

The trustees have overall responsibility for the charity but the day to day decisions are made by a management committee chaired by the chief executive officer and consisting of the three centre managers. This meets approximately once per month. Key decisions must be ratified by the trustees.

Method of election of the members of the board of trustees

Trustees are appointed as follows:

The procedure for the appointment and retirement of trustees is set out in full in Articles 29 to 37 of the Articles of Association. For normal appointment of a new trustee the procedure set out in Article 35 is adopted. This is as follows:

A suitable person is identified and, if approved by the trustees, is asked to accept nomination to the board of trustees. If this is agreed the person is formally appointed to the board by the trustees.

Risk management

The main identified risk that the charity faces is that an income shortfall of funding will preclude our ability to continue operations. It is the responsibility of the trustees to ensure that these expenses are at all times kept under review and, by careful cash flow forecasting, to ensure that these are adjusted to be in line with income.

Reference and administrative details

Registered Company number
04974877 (England and Wales)

Registered Charity number
1102485

The trustees' report was approved by the Board of Trustees.



R Thomas
Chair

11 December 2024

SIGNPOST (COLCHESTER) LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIGNPOST (COLCHESTER) LIMITED

We report to the trustees on our examination of the financial statements of Signpost (Colchester) Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied ourselves that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of our examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are members of ICAEW, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gascoynes

Gascoynes
Gascoyne House
Moseleys Farm Business Centre
Fornham All Saints
Bury St Edmunds
Suffolk
IP28 6JY

Dated: 11 December 2024

SIGNPOST (COLCHESTER) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income from:</u>							
Donations and legacies		232,727	46,590	279,317	137,478	266,586	404,064
Investments	2	5	-	5	89	-	89
Total income		232,732	46,590	279,322	137,567	266,586	404,153
<u>Expenditure on:</u>							
Charitable activities	3	198,268	62,957	261,225	89,798	270,125	359,923
Net incoming/(outgoing) resources before transfers		34,464	(16,367)	18,097	47,769	(3,539)	44,230
Gross transfers between funds		121,801	(121,801)	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		156,265	(138,168)	18,097	47,769	(3,539)	44,230
Fund balances at 1 April 2023		(18,162)	154,045	135,883	(65,931)	157,584	91,653
Fund balances at 31 March 2024		138,103	15,877	153,980	(18,162)	154,045	135,883

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SIGNPOST (COLCHESTER) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	8	19,096		16,189	
Cash at bank and in hand		204,737		175,399	
		<u>223,833</u>		<u>191,588</u>	
Creditors: amounts falling due within one year	9	(69,853)		(55,705)	
Net current assets			<u>153,980</u>		<u>135,883</u>
Income funds					
Restricted funds	10		15,877		154,045
Unrestricted funds			138,103		(18,162)
			<u>153,980</u>		<u>135,883</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 December 2024

R Thomas
Chair



Company registration number 04974877

SIGNPOST (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Signpost (Colchester) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is First Floor The Library, Hawthorn Avenue, Greenstead, Colchester, Essex, CO4 3QE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

SIGNPOST (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment 25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

SIGNPOST (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted	Unrestricted
	funds	funds
	2024	2023
	£	£
2 Investments		
Interest receivable	5	89
3 Charitable activities		
	2024	2023
	£	£
Wages	237,133	327,910
Rent and rates	7,218	10,938
Insurance	1,288	1,257
Telephone	2,397	3,219
Postage and stationery	3,118	3,086
Sundries	7,697	9,266
Beneficiary expense	-	173
Project disbursements	1,537	-
Beneficiary travel	-	586
	260,388	356,435
Legal and accountancy fees	837	3,488
	261,225	359,923
Analysis by fund		
Unrestricted funds	198,268	89,798
Restricted funds	62,957	270,125
	261,225	359,923

SIGNPOST (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2023	37,912
At 31 March 2024	37,912
Depreciation and impairment	
At 1 April 2023	37,912
At 31 March 2024	37,912

5 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management staff	5	5
Other staff - Resource centres	8	11
Total	13	16

There were no employees whose annual remuneration was more than £60,000.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	17,600	14,999
Prepayments and accrued income	1,496	1,190
	19,096	16,189

SIGNPOST (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Creditors: amounts falling due within one year	2024	2023
	£	£
Other taxation and social security	4,533	5,673
Trade creditors	1,334	1,649
Other creditors	812	797
Accruals and deferred income	63,174	47,586
	<u>69,853</u>	<u>55,705</u>

SIGNPOST (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022		Movement in funds		Balance at 1 April 2023		Movement in funds		Balance at 31 March 2024	
	£	£	Incoming resources	Resources expended	£	£	Incoming resources	Resources expended	£	£
Enable East	42,632	(61,530)	69,159	(61,530)	50,261	-	-	(50,261)	-	-
Essex Community Foundation	(1,818)	(10,337)	11,963	(10,337)	(192)	-	-	192	-	-
Colchester Borough Council	7,416	(1,665)	-	(1,665)	5,751	(374)	-	-	5,377	-
Basildon Borough Council	4,922	(803)	-	(803)	4,119	-	-	(4,119)	-	-
Colchester Citizens' Advice Bureau	1,322	(1,142)	-	(1,142)	180	-	11,081	(18,794)	-	(7,533)
Papworth Trust	79,667	(160,490)	169,032	(160,490)	88,209	8,383	8,383	(23,210)	(73,382)	-
Charities Aid Foundation	(2,906)	-	-	-	(2,906)	-	-	-	2,906	-
Woodroffe Benton Foundation	(667)	-	-	-	(667)	-	-	-	667	-
Mulberry Trust	9,407	(750)	-	(750)	9,407	-	-	-	-	9,407
Fowler Smith and Jones Trust	(196)	-	750	-	(196)	-	-	-	196	-
Tudor Trust	9,667	-	-	-	9,667	-	-	(9,667)	-	-
Anglian Community Trust	(11,667)	-	-	-	(11,667)	-	-	-	11,667	-
Essex County Council	4,527	(4,527)	-	(4,527)	-	-	-	-	-	-
Big Lottery Fund Grant	3,616	(8,616)	5,000	(8,616)	-	-	-	-	-	-
Postcode Places Trust	8,321	(17,114)	8,509	(17,114)	(284)	19,825	19,825	(13,803)	-	5,738
Community 360	3,341	(3,151)	2,174	(3,151)	2,364	6,301	6,301	(6,776)	-	1,889
The Archer Trust	-	-	-	-	-	1,000	1,000	-	-	1,000
	157,585	(270,125)	266,587	(270,125)	154,046	46,590	46,590	(62,957)	(121,801)	15,878

SIGNPOST (COLCHESTER) LIMITED

England & Wales - Charity number 1102485

Accounts

Charity registration number 1102485

Company registration number 04974877 (England and Wales)

SIGNPOST (COLCHESTER) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

SIGNPOST (COLCHESTER) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr F Heddell CBE J Eldridge D Bradwell R Thomas	(Appointed 28 June 2022) (Appointed 27 May 2022)
Charity number	1102485	
Company number	04974877	
Principal address	Office 19, Colchester Business Centre 1 George Williams Way Colchester Essex England CO1 2JS	
Registered office	First Floor The Library Hawthorn Avenue, Greenstead Colchester Essex England CO4 3QE	
Independent examiner	Gascoynes Gascoynes House Moseleys Farm Business Centre Fornham All Saints Bury St Edmunds Suffolk IP28 6JY	

SIGNPOST (COLCHESTER) LIMITED

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SIGNPOST (COLCHESTER) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report and financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are set out in clause 3 of the memorandum. These are:

The relief of the non employed in Colchester and the neighbouring areas by provision of resource centres which assist them in finding employment and in developing skills relevant to the job market.

The particular way in which these objects and activities are achieved are detailed below:

The charity provides IT facilities and training and support, through its three Resource Centres. These are located at Greenstead Library Colchester, at The Jaywick Enterprise Centre in Tendring, and at The Advice Store in Basildon. Where training initiatives exist, the charity seeks to make use of these and other initiatives to further and promote the principle objective of providing relief for the non-employed of the areas we serve.

The charity has worked in two main areas:

1. The traditional work of the charity, which is assisting non employed persons to find work. Some of these are referred by the Job Centres; others arrive by word of mouth recommendation.
2. Contract work as part of contracts agreed with agencies, where the funder sets specific targets as to client profiles and the outcomes expected from the contracts.

Delivery is via a combination of a Core Service which begins as a one to one and can develop into bespoke courses and Partnership working on various projects in combination with other local and national organisations.

Strategic report

Achievements and performance

This year has seen the end of the two large Building Better Opportunities projects. We had become over dependant on these two large projects and thus have had to downsize significantly. This has reduced our capacity and volume of delivery. The search for replacement funding is under way and beginning to bear fruit. The emphasis is on rebuilding a diverse income portfolio to enhance our sustainability.

In the reporting period we have seen approximately 642 New Visitors. This is twice as many as the 330 in the previous financial year. This illustrates our ongoing recovery from the Covid Pandemic which took us from a pre Covid figure of over 1200 to under 100 in the first year of Covid. The scale of the challenge is apparent from these figures as is the recovery which is slower than we would like, but nevertheless real.

Our interactions with people have changed since Covid; whereas people would often come in just for a CV or help with a form, these days we are working with some individuals for perhaps a year on issues such as Mental Health or Disability. The employment market has been very different post pandemic but more recently is returning to some of the simple CV type appointments. The need for our services persists though – even more so with the current rate of inflation and the fuel and food crises we are seeing as a result of international events.

The type of need we are working to address has broadened in recent years. We have always worked in a Client Centred way, working with the need as defined by the beneficiary. More recently we are supporting people with Mental Health challenges and various types of Disability. Towards the end of the reporting period we are supporting Refugees, mostly from the Ukraine but more and more from other parts of the world. This help is around focusing on English for Speakers of Other Languages (ESOL). Employment continues to be the focus of our work providing a vehicle for unearthing and addressing a broad spectrum of need as well as sustainable solutions to the challenges people face.

Our information management systems have enjoyed some development over the year enabling us to better track our efforts to inform our funders as well as understand the need that is presenting in the Communities we serve. We are then able to shape our services around that emerging need.

An important source of impact data is a follow up telephone survey conducted 3 months after a Beneficiary's first visit. We called 252 people: 5% did not answer, 14% were in some form of training, 64% were in employment and 88% said they would recommend Signpost to others. These figures show that as we are increasing the number of people we see our work still remains effective.

SIGNPOST (COLCHESTER) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The financial statements have been prepared implementing the statement of Recommended Practice for Accounting and reporting by Charities issued by the Charity Commission for England and Wales (effective April 2005). The trustees consider the financial performance by the charity during the year has been satisfactory.

The Statement of Financial Activities show net incoming revenue resources for the year of £404,153 (2022 - £247,318) and outgoing expenditure of £359,923 (2022 - £246,470) making a net surplus of £44,230 (2022 - £29,152). This is in keeping with the normal range of fluctuations.

Signpost has few fixed assets and holds a deposit of approximately £83,220 (2022 - £87,920).

Investment powers and policy

There is no investment strategy other than the reserves policy described below. The reserve is intended to be readily available when the need arises, and is managed with minimum investment risk.

Reserves policy: Signpost has few fixed assets and holds a deposit in COIF Charity Funds approximately £83,220 which is considered to provide an adequate reserve. This reserve is held so that we can meet our legal obligations under any circumstances.

Pay policy for senior staff: All decisions pertaining to staff remuneration are subject to approval by the Board of Trustees.

Plans for future periods

The charity sees a continuing need for its services and has prepared budgets with a view to maintaining the current level with new and existing partnerships which will allow it to maintain the Resource Centres in Colchester, Tendring, and Basildon. Opportunities to assist the non-employed in other areas will be explored as resources become available.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity.

The restrictions in the charity's activities imposed by its memorandum and articles are that the income and property of the charity may not be applied to directly or indirectly to any member or trustee of the charity subject to the exceptions given in clause 5(1-6) in the memorandum.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr F Heddell CBE

J Eldridge

(Appointed 28 June 2022)

D Bradwell

(Appointed 27 May 2022)

R Thomas

The trustees have overall responsibility for the charity but the day to day decisions are made by a management committee chaired by the chief executive officer and consisting of the three centre managers. This meets approximately once per month. Key decisions must be ratified by the trustees.

Organisational structure and how decisions are made

The trustees have overall responsibility for the charity but the day to day decisions are made by a management committee chaired by the chief executive officer and consisting of the three centre managers. This meets approximately once per month. Key decisions must be ratified by the trustees.

Method of election of the members of the board of trustees

SIGNPOST (COLCHESTER) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Trustees are appointed as follows:

The procedure for the appointment and retirement of trustees is set out in full in Articles 29 to 37 of the Articles of Association. For normal appointment of a new trustee the procedure set out in Article 35 is adopted. This is as follows:

A suitable person is identified and, if approved by the trustees, is asked to accept nomination to the board of trustees. If this is agreed the person is formally appointed to the board by the trustees.

Risk management

The main identified risk that the charity faces is that an income shortfall of funding will preclude our ability to continue operations. It is the responsibility of the trustees to ensure that these expenses are at all times kept under review and, by careful cash flow forecasting, to ensure that these are adjusted to be in line with income.

Reference and administrative details

Registered Company number
04974877 (England and Wales)

Registered Charity number
1102485

The trustees' report was approved by the Board of Trustees.



R Thomas
Trustee

28 November 2023

SIGNPOST (COLCHESTER) LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIGNPOST (COLCHESTER) LIMITED

I report to the trustees on my examination of the financial statements of Signpost (Colchester) Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gascoynes

Gascoynes
Gascoynes House
Moseleys Farm Business Centre
Fornham All Saints
Bury St Edmunds
Suffolk
IP28 6JY

Dated: 28 November 2023

SIGNPOST (COLCHESTER) LIMITED

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF SIGNPOST (COLCHESTER) LIMITED

1 Charitable activities

	2023	2022
	£	£
Wages	327,910	245,037
Rent and rates	10,938	12,270
Insurance	1,257	209
Telephone	3,219	3,262
Postage and stationery	3,086	2,203
Sundries	9,266	9,465
Beneficiary expense	173	205
Project disbursements	-	1,148
Beneficiary travel	586	828
	<hr/>	<hr/>
	356,435	274,627
Legal and accountancy fees	3,488	1,843
	<hr/>	<hr/>
	359,923	276,470
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	89,798	31,663
Restricted funds	270,125	244,807
	<hr/>	<hr/>
	359,923	276,470
	<hr/>	<hr/>

SIGNPOST (COLCHESTER) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Donations and legacies		137,478	266,586	404,064	13,336	233,946	247,282
Investments	4	89	-	89	36	-	36
Total income		<u>137,567</u>	<u>266,586</u>	<u>404,153</u>	<u>13,372</u>	<u>233,946</u>	<u>247,318</u>
<u>Expenditure on:</u>							
Charitable activities	1	<u>89,798</u>	<u>270,125</u>	<u>359,923</u>	<u>31,663</u>	<u>244,807</u>	<u>276,470</u>
Net income/(expenditure) for the year/							
Net movement in funds		47,769	(3,539)	44,230	(18,291)	(10,861)	(29,152)
Fund balances at 1 April 2022		<u>(65,931)</u>	<u>157,584</u>	<u>91,653</u>	<u>(47,641)</u>	<u>168,446</u>	<u>120,805</u>
Fund balances at 31 March 2023		<u><u>(18,162)</u></u>	<u><u>154,045</u></u>	<u><u>135,883</u></u>	<u><u>(65,932)</u></u>	<u><u>157,585</u></u>	<u><u>91,653</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SIGNPOST (COLCHESTER) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	8	16,189		18,450	
Cash at bank and in hand		175,399		145,984	
		<u>191,588</u>		<u>164,434</u>	
Creditors: amounts falling due within one year	9	(55,705)		(72,781)	
Net current assets			<u>135,883</u>		<u>91,653</u>
Income funds					
Restricted funds	10		154,045		157,585
<u>Unrestricted funds</u>					
Designated funds	11	66,338		15,330	
General unrestricted funds		<u>(84,500)</u>		<u>(81,262)</u>	
			<u>(18,162)</u>		<u>(65,932)</u>
			<u>135,883</u>		<u>91,653</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 November 2023



R Thomas
Trustee

Company registration number 04974877

SIGNPOST (COLCHESTER) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

2	Tangible fixed assets	Plant and equipment £
	Cost	
	At 1 April 2022	37,912
	At 31 March 2023	37,912
	Depreciation and impairment	
	At 1 April 2022	37,912
	At 31 March 2023	37,912

3 Accounting policies

Charity information

Signpost (Colchester) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is First Floor The Library, Hawthorn Avenue, Greenstead, Colchester, Essex, CO4 3QE.

3.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

3.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

3.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

3.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SIGNPOST (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

3 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

3.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

3.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
---------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

3.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SIGNPOST (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	89	36
	<u> </u>	<u> </u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Management staff	-	4
Other staff - Resource centres	-	14
	<u> </u>	<u> </u>
Total	-	18
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

SIGNPOST (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	14,999	14,999
Prepayments and accrued income	1,190	3,451
	<u>16,189</u>	<u>18,450</u>

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	5,673	5,963
Trade creditors	1,649	2,789
Other creditors	797	12,561
Accruals and deferred income	47,586	51,468
	<u>55,705</u>	<u>72,781</u>

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 1 April 2022	Movement in funds		Balance at 31 March 2023
	Balance at 1 April 2021	Incoming resources	Resources expended		Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Lloyds TSB	(155)	155	-	-	-	-	-
Rank Trust	(1,765)	1,765	-	-	-	-	-
Beatrice Laing Trust	350	-	(350)	-	-	-	-
Enable East	31,441	72,225	(61,034)	42,632	69,159	(61,530)	50,261
Smart Energy GB	(225)	225	-	-	-	-	-
Ford Britain Trust	(225)	225	-	-	-	-	-
Percy Bilton Charity	(279)	279	-	-	-	-	-
Essex Youth Trust	3,000	-	(3,000)	-	-	-	-
Mrs Smith and Mount Trust	(634)	634	-	-	-	-	-
Essex Community Foundation	9,442	11,213	(22,472)	(1,818)	11,963	(10,337)	(192)

SIGNPOST (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Restricted funds	(Continued)						
Colchester Borough Council	3,867	5,000	(1,451)	7,416	-	(1,665)	5,751
Colchester Locality Budget	112	-	-	-	-	-	-
Basildon Borough Council	32,465	-	(27,543)	4,922	-	(803)	4,119
Colchester Citizens' Advice Bureau	4,502	8,682	(10,954)	1,322	-	(1,142)	180
Mrs L D Rope Charitable Settlement	44	-	(44)	-	-	-	-
Santander	(23)	-	-	-	-	-	-
Papworth Trust	53,232	-	(89,391)	79,667	169,032	(160,490)	88,209
MT Crisis Fund	12	-	-	-	-	-	-
Charities Aid Foundation	4	-	(2,910)	(2,906)	-	-	(2,906)
Woodroffe Benton Foundation	333	-	(1,105)	(667)	-	-	(667)
Essex Alliance	(100)	100	-	-	-	-	-
Mulberry Trust	12,020	-	(2,613)	9,407	-	-	9,407
Fowler Smith and Jones Trust	2,000	750	(2,946)	(196)	750	(750)	(196)
The 29th May 1961 Charitable Trust	2,000	-	(2,000)	-	-	-	-
The Clothworkers Foundation	2,652	-	(2,652)	-	-	-	-
Tudor Trust	11,667	-	(2,000)	9,667	-	-	9,667
William Howarth Trust	(41)	41	-	-	-	-	-
Anglian Community Trust	2,333	-	(14,000)	(11,667)	-	-	(11,667)
Grassroots Charity	417	-	(417)	-	-	-	-
Essex County Council	-	5,000	(473)	4,527	-	(4,527)	-
Big Lottery Fund Grant	-	5,000	(1,384)	3,616	5,000	(8,616)	-
Postcode Places Trust	-	8,333	(12)	8,321	8,509	(17,114)	(284)
Community 360	-	4,348	(1,007)	3,341	2,174	(3,151)	2,364
	<u>168,446</u>	<u>97,119</u>	<u>(220,254)</u>	<u>157,585</u>	<u>266,587</u>	<u>(270,125)</u>	<u>154,046</u>

SIGNPOST (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Balance at 1 April 2022 £	Movement in funds		Balance at 31 March 2023 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Mulberry Trust	(15,489)	15,489	-	-	11,000	(5,709)	5,291
Sir Jules Thorn Charitable Trust	704	-	(704)	-	-	-	-
WH Smith Trust	(5)	5	-	-	-	-	-
Fowler Smith and Jones Trust	28	-	(28)	-	-	-	-
National Energy Action	(1,835)	1,835	-	-	-	-	-
University of Essex	1,560	2,000	(2,090)	1,470	-	-	1,470
Essex County Council	7,219	-	(473)	6,746	2,167	-	8,913
VCS Alliance Designated	1,798	-	(1,798)	-	-	-	-
18,145	-	(18,145)	-	-	-	-	-
The Woodroffe Benton Foundation	1,481	-	(1,481)	-	-	-	-
Marsh Christian Trust	498	-	(498)	-	-	-	-
Zedra Trust	(137)	137	-	-	-	-	-
Tudor Trust	(11,861)	11,861	-	-	28,667	(877)	27,790
The 29th May 1961 Charitable Trust	(1,491)	1,491	-	-	-	-	-
Grassroots	(26)	26	-	-	-	-	-
New River Grays SARL	295	-	(295)	-	-	-	-
Thurrock College	117	-	(117)	-	-	-	-
Thurrock Council	14	-	(14)	-	-	-	-
Citizens Advise Bureau	1,245	2,500	-	3,745	8,875	(3,165)	9,455
Groundworks UK	983	1,000	(1,585)	398	507	(139)	766
Thurock Mind	87	-	(87)	-	-	-	-
Augustine Courtauld Trust	(1)	1	-	-	-	-	-
Virgin Money Giving	4	-	(4)	-	-	-	-
Basildon Borough Homes	(8)	8	-	-	-	-	-
Essex Alliance	1,206	2,667	-	3,873	3,333	(5,000)	2,206
Colchester Borough Homes	1,250	1,500	(368)	2,382	-	(257)	2,125
Colchester Locality Budget	207	-	(207)	-	-	-	-

SIGNPOST (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Unrestricted funds	(Continued)						
Essex Community Foundation	7,873	-	(7,873)	-			-
Garfield Weston Foundation	(77)	77	-	-			-
Good Things Foundation	529	-	(529)	-			-
SECTA Economic Development	500	-	(500)	-			-
Big Lottery Fund	12,000	-	(16,071)	(4,071)	3,333		(738)
Colchester Borough Council	291	-	(291)	-			-
Arnold Clark Community Foundation	-	455	(83)	371	545	(545)	371
Thomas Wall Trust	-	417	-	417	4,583	(4,583)	417
Basildon Borough Council Anchor Tenant					2,515		2,515
Clarion Futures					700		700
Co-op Bank					1,000	(39)	962
Community Fund 2022 Laptops					1,300		1,300
ESF Community Grants					59,520	(56,725)	2,795
	<u>15,330</u>	<u>-</u>	<u>-</u>	<u>15,330</u>	<u>128,046</u>	<u>(77,038)</u>	<u>66,338</u>

SIGNPOST (COLCHESTER) LIMITED

England & Wales - Charity number 1102485

Accounts

Charity registration number 1102485

Company registration number 04974877 (England and Wales)

SIGNPOST (COLCHESTER) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

SIGNPOST (COLCHESTER) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr F Heddell CBE J Eldridge D Bradwell R Thomas	(Appointed 28 June 2022) (Appointed 27 May 2022)
Charity number	1102485	
Company number	04974877	
Principal address	Office 19, Colchester Business Centre 1 George Williams Way Colchester Essex England CO1 2JS	
Independent examiner	Gascoynes Gascoynes House Moseleys Farm Business Centre Fornham All Saints Suffolk IP28 6JY	

SIGNPOST (COLCHESTER) LIMITED

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Balance sheet	6
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SIGNPOST (COLCHESTER) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are set out in clause 3 of the memorandum. These are:

"The relief of the non employed in Colchester and the neighbouring areas by provision of resource centres which assist them in finding employment and in developing skills relevant to the job market."

The particular way in which these objects and activities are achieved are detailed below:

The charity provides IT facilities and training and support, through its three Resource Centres. These are located at Greenstead Library Colchester, at The Jaywick Enterprise Centre in Tendring, and at The Advise Store in Basildon. Where training initiatives exist, the charity seeks to make use of these and other initiatives to further and promote the principle objective of providing relief for the non-employed of the areas we serve.

The charity has worked in two main areas:

1. The traditional work of the charity, which is assisting non employed persons to find work. Some of these are referred by the Job Centres; others arrive by word of mouth recommendation.
2. Contract work as part of contracts agreed with agencies, where the funder sets specific targets as to client profiles and the outcomes expected from the contracts.

Delivery is via a combination of a Core Service which begins as a one to one and can develop into bespoke courses and Partnership working on various projects in combination with other local and national organisations.

Achievements and performance

This year has seen Signpost working hard to continue recovery from the setbacks engendered by the Covid-19 pandemic. This period has really focused our efforts on the two large Building Better Opportunities projects and, as these are coming to an end the search for continuation funding is under way.

In the reporting period we have seen approximately 330 New Visitors. This contrasts with less than 100 in the previous financial year and over 1200 in the year before that. The scale of the challenge is apparent from these figures as is the recovery which is slower than we would like but nevertheless real.

Part of the reason for this is that the nature of our interactions has changed; whereas people would often come in just for a CV or help with a form, these days we are working with some individuals for perhaps a year. This is linked to the nature of the BBO work and the shift in the employment market post pandemic. The need for our services persists though – even more so with the current rate of inflation and the fuel and food crises we are seeing as a result of international events.

SIGNPOST (COLCHESTER) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The type of need we are working to address has broadened in recent years. We have always worked in a Client Centred way, working with the need as defined by the beneficiary. More recently we are supporting people with Mental Health challenges and various types of Disability. Towards the end of the reporting period we are supporting Refugees, mostly from the Ukraine but more and more from other parts of the world. This help is around focusing on English for Speakers of Other Languages (ESOL). Employment continues to be the focus of our work providing a vehicle for unearthing and addressing a broad spectrum of need as well as sustainable solutions to the challenges people face.

Our information management systems have enjoyed some development over the year enabling us to better track our efforts to inform our funders as well as understand the need that is presenting in the Communities we serve. We are then able to shape our services around that emerging need.

An important source of impact data is a follow up telephone survey conducted 3 months after a Beneficiary's first visit. We called 256 people: 5% did not answer, 6% were in some form of training, 36% were in employment and 91% said they would recommend Signpost to others. These figures show that, while the number of people we have been able to support has been reduced our work still remains effective even under difficult conditions.

Financial review

The financial statements have been prepared implementing the statement of Recommended Practice for Accounting and reporting by Charities issued by the Charity Commission for England and Wales (effective April 2005). The trustees consider the financial performance by the charity during the year has been satisfactory.

The Statement of Financial Activities show net incoming revenue resources for the year of £247,318 and outgoing expenditure of £276,470 making a net deficit of £29,152. This is in keeping with the normal range of fluctuations.

Signpost has few fixed assets and holds a deposit in COIF Charity Funds approximately £87,920 which is considered to provide an adequate reserve. This reserve is held so that we can meet our legal obligations under any circumstances.

There is no investment strategy other than the reserves policy described below. The reserve is intended to be readily available when the need arises, and is managed with minimum investment risk.

Plans for future periods

The charity sees a continuing need for its services and has prepared budgets with a view to maintaining the current level with new and existing partnerships which will allow it to maintain the Resource Centres in Colchester, Tendring and Basildon. Opportunities to assist the non-employed in other areas will be explored as resources become available.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr F Heddell CBE

J Eldridge

(Appointed 28 June 2022)

D Bradwell

(Appointed 27 May 2022)

R Thomas

The trustees have overall responsibility for the charity but the day to day decisions are made by a management committee chaired by the chief executive officer and consisting of the three centre managers. This meets approximately once per month. Key decisions must be ratified by the trustees.

SIGNPOST (COLCHESTER) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Organisational structure and how decisions are made

The trustees have overall responsibility for the charity but the day to day decisions are made by a management committee chaired by the chief executive officer and consisting of the three centre managers. This meets approximately once per month. Key decisions must be ratified by the trustees.

Method of election of the members of the board of trustees

Trustees are appointed as follows:

The procedure for the appointment and retirement of trustees is set out in full in Articles 29 to 37 of the Articles of Association. For normal appointment of a new trustee the procedure set out in Article 35 is adopted. This is as follows:

A suitable person is identified and, if approved by the trustees, is asked to accept nomination to the board of trustees. If this is agreed the person is formally appointed to the board by the trustees.

Risk management

The main identified risk that the charity faces is that an income shortfall of funding will preclude our ability to continue operations. It is the responsibility of the trustees to ensure that these expenses are at all times kept under review and, by careful cash flow forecasting, to ensure that these are adjusted to be in line with income.

The trustees' report was approved by the Board of Trustees.



R Thomas
Trustee

19 December 2022

SIGNPOST (COLCHESTER) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIGNPOST (COLCHESTER) LIMITED

I report to the trustees on my examination of the financial statements of Signpost (Colchester) Limited (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gascoynes

Gascoynes House
Moseleys Farm Business Centre
Fornham All Saints
Suffolk
IP28 6JY

Dated: 19 December 2022

SIGNPOST (COLCHESTER) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies		13,336	233,946	247,282	49,945	193,239	243,184
Investments	2	36	-	36	77	-	77
Total income		13,372	233,946	247,318	50,022	193,239	243,261
Expenditure on:							
Charitable activities	3	31,663	244,807	276,470	84,246	138,183	222,429
Net (expenditure)/income for the year/							
Net movement in funds		(18,291)	(10,861)	(29,152)	(34,224)	55,056	20,832
Fund balances at 1 April 2021		(47,641)	168,446	120,805	(13,417)	113,390	99,973
Fund balances at 31 March 2022		(65,932)	157,585	91,653	(47,641)	168,446	120,805

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SIGNPOST (COLCHESTER) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	7	18,450		650	
Cash at bank and in hand		145,984		158,309	
		<u>164,434</u>		<u>158,959</u>	
Creditors: amounts falling due within one year					
	8	(72,781)		(38,154)	
Net current assets			<u>91,653</u>		<u>120,805</u>
Income funds					
Restricted funds	9		157,585		168,446
<u>Unrestricted funds</u>					
Designated funds	10	15,330		27,104	
General unrestricted funds		(81,262)		(74,745)	
			<u>(65,932)</u>		<u>(47,641)</u>
			<u>91,653</u>		<u>120,805</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 December 2022



R Thomas
Trustee

Company registration number 04974877

SIGNPOST (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Signpost (Colchester) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SIGNPOST (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
---------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SIGNPOST (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	36	77

SIGNPOST (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable activities

	2022 £	2021 £
Wages	245,037	192,745
Rent and rates	12,270	16,576
Insurance	209	1,272
Telephone	3,262	3,462
Postage and stationery	2,203	1,377
Sundries	9,465	2,830
Beneficiary expense	205	189
Project disbursements	1,148	54
Beneficiary travel	828	224
Project costs	-	425
	<u>274,627</u>	<u>219,154</u>
Legal and accountancy fees	1,843	3,275
	<u>276,470</u>	<u>222,429</u>
Analysis by fund		
Unrestricted funds	31,663	84,246
Restricted funds	244,807	138,183
	<u>276,470</u>	<u>222,429</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

5 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Management staff	4	5
Other staff - Resource centres	14	14
Total	<u>18</u>	<u>19</u>

SIGNPOST (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

6 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2021	37,912
At 31 March 2022	37,912
Depreciation and impairment	
At 1 April 2021	37,912
At 31 March 2022	37,912
Carrying amount	

7 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	14,999	650
Prepayments and accrued income	3,451	-
	18,450	650
	18,450	650

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	5,963	-
Trade creditors	2,789	2,709
Other creditors	12,561	16,017
Accruals and deferred income	51,468	19,428
	72,781	38,154
	72,781	38,154

SIGNPOST (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 March 2022 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	
Lloyds TSB	(155)	155	-	-
Rank Trust	(1,765)	1,765	-	-
Beatrice Laing Trust	350	-	(350)	-
Enable East	31,441	72,225	(61,034)	42,632
Smart Energy GB	(225)	225	-	-
Ford Britain Trust	(225)	225	-	-
Percy Bilton Charity	(279)	279	-	-
Essex Youth Trust	3,000	-	(3,000)	-
Mrs Smith and Mount Trust	(634)	634	-	-
Essex Community Foundation	9,442	11,213	(22,472)	(1,818)
Colchester Borough Council	3,867	5,000	(1,451)	7,416
Colchester Locality Budget	112	-	(112)	-
Basildon Borough Council	32,465	-	(27,543)	4,922
Colchester Citizens' Advice Bureau	4,502	6,182	(9,362)	1,322
Mrs L D Rope Charitable Settlement	44	-	(44)	-
Santander	(23)	23	-	-
Papworth Trust	53,232	114,896	(88,461)	79,667
MT Crisis Fund	12	-	(12)	-
Charities Aid Foundation	4	-	(2,910)	(2,906)
Woodroffe Benton Foundation	333	-	(1,000)	(667)
Essex Alliance	(100)	100	-	-
Mulberry Trust	12,020	-	(2,613)	9,407
Fowler Smith and Jones Trust	2,000	750	(2,946)	(196)
The 29th May 1961 Charitable Trust	2,000	-	(2,000)	-
The Clothworkers Foundation	2,652	-	(2,652)	-
Tudor Trust	11,667	-	(2,000)	9,667
William Howarth Trust	(41)	41	-	-
Anglian Community Trust	2,333	-	(14,000)	(11,667)
Grassroots Charity	417	-	(417)	-
Essex County Council	-	5,000	(473)	4,527
Big Lottery Fund Grant	-	5,000	(1,384)	3,616
Postcode Places Trust	-	8,333	(12)	8,321
Community 360	-	4,348	(1,007)	3,341
Groundwork UK	-	1,000	(1,585)	(585)
	<u>168,446</u>	<u>228,698</u>	<u>(248,840)</u>	<u>157,585</u>

SIGNPOST (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Mulberry Trust	(15,489)	15,489	-	-
Sir Jules Thorn Charitable Trust	704	-	(704)	-
WH Smith Trust	(5)	5	-	-
Fowler Smith and Jones Trust	28	-	(28)	-
National Energy Action	(1,835)	1,835	-	-
University of Essex	1,560	2,000	(2,090)	1,470
Essex County Council	7,219	-	(473)	6,746
VCS Alliance	1,798	-	(1,798)	-
Designated	18,145	-	(18,145)	-
The Woodroffe Benton Foundation	1,481	-	(1,481)	-
Marsh Christian Trust	498	-	(498)	-
Zedra Trust	(137)	137	-	-
Tudor Trust	(11,861)	11,861	-	-
The 29th May 1961 Charitable Trust	(1,491)	1,491	-	-
Grassroots	(26)	26	-	-
New River Grays SARL	295	-	(295)	-
Thurrock College	117	-	(117)	-
Thurrock Council	14	-	(14)	-
Citizens Advise Bureau	1,245	2,500	-	3,745
Groundworks UK	983	1,000	(1,585)	398
Thurock Mind	87	-	(87)	-
Augustine Courtauld Trust	(1)	1	-	-
Virgin Money Giving	4	-	(4)	-
Basildon Borough Homes	(8)	8	-	-
Essex Alliance	1,206	2,667	-	3,873
Colchester Borough Homes	1,250	1,500	(368)	2,382
Colchester Locality Budget	207	-	(207)	-
Essex Community Foundation	7,873	-	(7,873)	-
Garfield Weston Foundation	(77)	77	-	-
Good Things Foundation	529	-	(529)	-
SECTA Economic Development	500	-	(500)	-
Big Lottery Fund	12,000	-	(16,071)	(4,071)
Colchester Borough Council	291	-	(291)	-
Arnold Clark Community Foundation	-	455	(83)	371
Thomas Wall Trust	-	417	-	417
	<u>27,104</u>	<u>41,468</u>	<u>(53,242)</u>	<u>15,330</u>

SIGNPOST (COLCHESTER) LIMITED

England & Wales - Charity number 1102485

Accounts

REGISTERED COMPANY NUMBER: 04974877 (England and Wales)
REGISTERED CHARITY NUMBER: 1102485

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Signpost (Colchester) Limited**

Finnigan & Co
37 Lower Brook Street
Ipswich
Suffolk
IP4 1AQ

Contents of the Financial Statements
for the Year Ended 31 March 2021

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**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Purpose and Activities

The charity's objectives are set out in clause 3 of the memorandum. These are:

"The relief of the non-employed in Colchester and the neighbouring areas by provision of resource centres which assist them in finding employment and in developing skills relevant to the job market."

The particular way in which these objects and activities are achieved are detailed below:

The charity provides IT facilities and training and support, through its four Resource Centres. These are located at Greenstead Library Colchester, at The Jaywick Enterprise Centre in Tendring, on St Martins Square Basildon and Crown House in Grays. Where training initiatives exist, the charity seeks to make use of these and other initiatives to further and promote the principal objective of providing relief for the non-employed of the areas we serve.

The charity has worked in two main areas:

1. The traditional work of the charity, which is assisting non employed persons to find work. Some of these are referred by the Job Centres; others arrive by word of mouth recommendation.
2. Contract work as part of contracts agreed with agencies, where the funder sets specific targets as to client profiles and the outcomes expected from the contracts.

STRATEGIC REPORT

Achievement and performance

This year has seen some profound changes brought about by the Covid-19 Pandemic. There have been some significant departures from normal in the amount of people we have been able to work with, the methods we have used to support them, our ability to perceive our effectiveness and a reduction in the facilities and equipment we deploy in the service of this.

In the reporting period we have seen less than 100 New Visitors across the four centres. This compares with about 1200 in the previous financial year. However, thanks to the various on line meeting technologies we have been able to achieve a lot more with each individual; spending increased amounts of quality time with them, supporting their development and eventual return to work.

Our pre Covid systems for recording activity relied heavily on the beneficiary completing paperwork. This, of course has not been possible. However, we have been able to put some time into developing on line systems that allow us to better understand our impact in terms of both hard and soft outcomes and will stand us in good stead for the future: Those systems show 139 repeat visits in the final quarter of the financial year which would extrapolate to 556 Repeat Visits over the year. This figure is under reported due to recording difficulties. They do however, give a hint of the work we have been doing to support our beneficiaries.

An important source of impact data is a follow up telephone survey conducted 3 months after a Beneficiary's first visit. We called 132 people: 5% did not answer, 8% were in some form of training, 36% were in employment and 91% said they would recommend Signpost to others. These figures show that, while the number of people we have been able to support has been reduced our work remains effective even under difficult conditions.

Another hardship brought about by the pandemic was the loss of our centre in Grays. Already suffering local funding shortages the (very generous) lease came to an end, add Covid-19, and we were unable to sustain the centre through these multiple challenges. We continue to maintain three centres in Colchester, Tendring and Basildon. Linked to this is the loss of several members of staff due to the aforementioned financial challenges and changes in personal circumstances. This helped with the financial situation but is providing more operational challenges as we move back to normal operations.

Financial review

The financial statements have been prepared implementing the statement of Recommended Practice for Accounting and reporting by Charities issued by the Charity Commission for England and Wales (effective April 2005). The trustees consider the financial performance by the charity during the year has been satisfactory.

The Statement of Financial Activities show net incoming revenue resources for the year of £243,261 and outgoing expenditure of £222,429 making a net surplus of £20,832. This is in keeping with the normal range of fluctuations.

Signpost (Colchester) Limited

Report of the Trustees for the Year Ended 31 March 2021

STRATEGIC REPORT

Investment powers and policy

There is no investment strategy other than the reserves policy described below. The reserve is intended to be readily available when the need arises, and is managed with minimum investment risk.

Reserves policy and going concern:

Signpost has few fixed assets and holds a deposit in COIF Charity Funds approximately £75,884 which is considered to provide an adequate reserve. This reserve is held so that we can meet our legal obligations under any circumstances.

Pay policy for senior staff:

All decisions pertaining to staff remuneration are subject to approval by the Board of Trustees.

Plans for future periods

The charity sees a continuing need for its services and has prepared budgets with a view to maintaining the current level with new and existing partnerships which will allow it to maintain the Resource Centres in Colchester, Tendring, Basildon and Grays. Opportunities to assist the non-employed in other areas will be explored as resources become available.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity.

The restrictions in the charity's activities imposed by its memorandum and articles are that the income and property of the charity may not be applied to directly or indirectly to any member or trustee of the charity subject to the exceptions given in clause 5(1-6) in the memorandum.

Organisational structure and how decisions are made

The trustees have overall responsibility for the charity but the day to day decisions are made by a management committee chaired by the chief executive officer and consisting of the four centre managers. This meets approximately once per month. Key decisions must be ratified by the trustees.

Method of election of the members of the board of trustees

Trustees are appointed as follows:

The procedure for the appointment and retirement of trustees is set out in full in Articles 29 to 37 of the Articles of Association. For normal appointment of a new trustee the procedure set out in Article 35 is adopted. This is as follows:

A suitable person is identified and, if approved by the trustees, is asked to accept nomination to the board of trustees. If this is agreed the person is formally appointed to the board by the trustees.

Risk management

The main identified risk that the charity faces is that an income shortfall of funding will preclude our ability to continue operations. It is the responsibility of the trustees to ensure that these expenses are at all times kept under review and, by careful cash flow forecasting, to ensure that these are adjusted to be in line with income.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04974877 (England and Wales)

Registered Charity number

1102485

Signpost (Colchester) Limited

**Report of the Trustees
for the Year Ended 31 March 2021**

Registered office

First Floor The Library
Hawthorn Avenue
Greenstead
Colchester
Essex
CO4 3QE

Trustees

K E Clarke Retired
F Heddell Retired
Mrs G Herbert Trainer (resigned 24.11.20)
R R Thomas Marine Consultant

Independent Examiner

Finnigan & Co
37 Lower Brook Street
Ipswich
Suffolk
IP4 1AQ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:



.....
R R Thomas - Trustee

**Independent Examiner's Report to the Trustees of
Signpost (Colchester) Limited**

Independent examiner's report to the trustees of Signpost (Colchester) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P Finnigan
FCCA
Finnigan & Co
37 Lower Brook Street
Ipswich
Suffolk
IP4 1AQ



Date: 10/12/2021

Signpost (Colchester) Limited

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		49,945	193,239	243,184	371,786
Investment income	2	<u>77</u>	<u>-</u>	<u>77</u>	<u>344</u>
Total		50,022	193,239	243,261	372,130
EXPENDITURE ON					
Charitable activities					
Charitable Activities		<u>84,246</u>	<u>138,183</u>	<u>222,429</u>	<u>350,535</u>
NET INCOME/(EXPENDITURE)		(34,224)	55,056	20,832	21,595
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(13,417)</u>	<u>113,390</u>	<u>99,973</u>	<u>78,378</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(47,641)</u></u>	<u><u>168,446</u></u>	<u><u>120,805</u></u>	<u><u>99,973</u></u>

The notes form part of these financial statements

Signpost (Colchester) Limited

**Balance Sheet
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
CURRENT ASSETS					
Debtors	8	650	-	650	3,646
Cash at bank and in hand		<u>(24,546)</u>	<u>182,855</u>	<u>158,309</u>	<u>144,579</u>
		(23,896)	182,855	158,959	148,225
CREDITORS					
Amounts falling due within one year	9	<u>(23,745)</u>	<u>(14,409)</u>	<u>(38,154)</u>	<u>(48,252)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(47,641)</u>	<u>168,446</u>	<u>120,805</u>	<u>99,973</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(47,641)</u>	<u>168,446</u>	<u>120,805</u>	<u>99,973</u>
NET ASSETS		<u>(47,641)</u>	<u>168,446</u>	<u>120,805</u>	<u>99,973</u>
FUNDS					
Unrestricted funds	11			(47,641)	(13,417)
Restricted funds				<u>168,446</u>	<u>113,390</u>
TOTAL FUNDS				<u>120,805</u>	<u>99,973</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Signpost (Colchester) Limited

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



.....
R R Thomas - Trustee



.....
K E Clarke - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. These funds enable the charity to fulfil statutory obligations in the event that insufficient funding is available for continued charitable activities.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>77</u>	<u>344</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Other operating leases	<u>16,576</u>	<u>16,489</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Management staff	5	5
Other staff - resource centres	<u>14</u>	<u>14</u>
	<u>19</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	77,481	294,305	371,786
Investment income	<u>344</u>	<u>-</u>	<u>344</u>
Total	77,825	294,305	372,130
EXPENDITURE ON			
Charitable activities			
Charitable Activities	95,881	254,654	350,535
	<u>95,881</u>	<u>254,654</u>	<u>350,535</u>
NET INCOME/(EXPENDITURE)	(18,056)	39,651	21,595

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		
	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	4,639	73,739	78,378
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>(13,417)</u>	<u>113,390</u>	<u>99,973</u>
7.	TANGIBLE FIXED ASSETS		Fixtures and fittings £
COST			
At 1 April 2020 and 31 March 2021			<u>39,220</u>
DEPRECIATION			
At 1 April 2020 and 31 March 2021			<u>39,220</u>
NET BOOK VALUE			
At 31 March 2021			<u> -</u>
At 31 March 2020			<u> -</u>
8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.21	31.3.20	
	£	£	
Trade debtors	650	1,700	
Prepayments	<u> -</u>	<u>1,946</u>	
	<u>650</u>	<u>3,646</u>	

Signpost (Colchester) Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	2,709	3,520
Other creditors	12,561	13,463
Net pay control account	3,456	4,657
Accruals and deferred income	<u>19,428</u>	<u>26,612</u>
	<u>38,154</u>	<u>48,252</u>

10. COMPANY LIMITED BY GUARANTEE

Signpost (Colchester) Limited is a company limited by guarantee and accordingly does not have a share capital. Limitation of liability takes the form of a guarantee from its members to pay a nominal sum in the event of the company being wound up while they are a member or within one year of their ceasing to be a member. The amount of money that is guaranteed can be as little as £1 and will be stated within the constitution of the company.

Signpost (Colchester) Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(40,243)	(34,502)	(74,745)
Mulberry Trust	(15,489)	-	(15,489)
Sir Jules Thorn Charitable Trust	704	-	704
WH Smith Trust	(5)	-	(5)
Fowler Smith and Jones Trust	28	-	28
National Energy Action	(1,835)	-	(1,835)
University of Essex	(102)	1,662	1,560
Essex County Council	7,219	-	7,219
VCS Alliance	1,798	-	1,798
Designated	18,145	-	18,145
The Woodroffe Benton Foundation	2,408	(927)	1,481
Marsh Christian Trust	498	-	498
Zedra Trust	(137)	-	(137)
Tudor Trust	(11,741)	(120)	(11,861)
The 29th May 1961 Charitable Trust	(1,432)	(59)	(1,491)
Grassroots	(26)	-	(26)
New River Grays SARM	295	-	295
Thurrock College	117	-	117
Thurrock Council	14	-	14
Citizens Advice Bureau	7,135	(5,890)	1,245
Groundwork UK	1,081	(98)	983
Thurrock Mind	87	-	87
Augustine Courtauld Trust	(1)	-	(1)
Virgin Money Giving	4	-	4
Basildon Borough Council	(8)	-	(8)
Essex Alliance	556	650	1,206
Colchester Borough Homes	1,250	-	1,250
Colchester Locality Budget	207	-	207
Essex Community Foundation	9,898	(2,025)	7,873
Garfield Weston Foundation	5,000	(5,077)	(77)
Good Things Foundation	658	(129)	529
SECTA Economic Development	500	-	500
Big Lottery Fund	-	12,000	12,000
Colchester Borough Council	-	291	291
	(13,417)	(34,224)	(47,641)
Restricted funds			
Lloyds TSB Foundation	(155)	-	(155)
Rank Trust	(1,669)	(96)	(1,765)
Beatrice Laing Trust	350	-	350
Enable East	25,247	6,194	31,441
Smart Energy GB	-	(225)	(225)
Ford Britain Trust	(225)	-	(225)
Percy Bilton Charity	(279)	-	(279)
Essex Youth Trust	3,000	-	3,000
Mrs Smith and Mount Trust	(634)	-	(634)
Essex Community Foundation	8,233	1,209	9,442
Colchester Borough Council	3,867	-	3,867
Colchester Locality Budget	112	-	112
Basildon Borough Council	7,945	24,520	32,465
Colchester Citizens' Advice Bureau	-	4,502	4,502
Mrs L D Rope Charitable Settlement	44	-	44

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Santander	(23)	-	(23)
Papworth Trust	36,130	17,102	53,232
MT Crisis Fund	12	-	12
Charities Aid Foundation	904	(900)	4
Woodroffe Benton Foundation	333	-	333
Essex Alliance	(100)	-	(100)
Mulberry Trust	12,020	-	12,020
Fowler Smith and Jones Trust	2,000	-	2,000
The 29th May 1961 Charitable Trust	2,000	-	2,000
The Clothworkers Foundation	2,652	-	2,652
Tudor Trust	11,667	-	11,667
William Howarth Trust	(41)	-	(41)
Anglian Community Trust	-	2,333	2,333
Grassroots Charity	-	417	417
	<u>113,390</u>	<u>55,056</u>	<u>168,446</u>
TOTAL FUNDS	<u><u>99,973</u></u>	<u><u>20,832</u></u>	<u><u>120,805</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249	(34,751)	(34,502)
University of Essex	2,400	(738)	1,662
The Woodroffe Benton Foundation	1	(928)	(927)
Tudor Trust	(1)	(119)	(120)
The 29th May 1961 Charitable Trust	-	(59)	(59)
New River Grays SARM	973	(973)	-
Citizens Advice Bureau	4,000	(9,890)	(5,890)
Groundwork UK	500	(598)	(98)
Essex Alliance	650	-	650
Essex Community Foundation	15,000	(17,025)	(2,025)
Garfield Weston Foundation	-	(5,077)	(5,077)
Good Things Foundation	4,249	(4,378)	(129)
Big Lottery Fund	12,000	-	12,000
Colchester Borough Council	<u>10,001</u>	<u>(9,710)</u>	<u>291</u>
	50,022	(84,246)	(34,224)
Restricted funds			
Rank Trust	24,999	(25,095)	(96)
Enable East	58,123	(51,929)	6,194
Smart Energy GB	(1)	(224)	(225)
Essex Community Foundation	9,567	(8,358)	1,209
Basildon Borough Council	25,000	(480)	24,520
Colchester Citizens' Advice Bureau	7,000	(2,498)	4,502
Papworth Trust	65,801	(48,699)	17,102
Charities Aid Foundation	-	(900)	(900)
Anglian Community Trust	2,333	-	2,333
Grassroots Charity	<u>417</u>	<u>-</u>	<u>417</u>
	<u>193,239</u>	<u>(138,183)</u>	<u>55,056</u>
TOTAL FUNDS	<u>243,261</u>	<u>(222,429)</u>	<u>20,832</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	(29,000)	(11,243)	(40,243)
Mulberry Trust	-	(15,489)	(15,489)
Sir Jules Thorn Charitable Trust	704	-	704
WH Smith Trust	(5)	-	(5)
Fowler Smith and Jones Trust	1,000	(972)	28
National Energy Action	(1,835)	-	(1,835)
University of Essex	(1,276)	1,174	(102)
Essex County Council	7,219	-	7,219
VCS Alliance	1,798	-	1,798
Designated	18,145	-	18,145
The Woodroffe Benton Foundation	1,408	1,000	2,408
Marsh Christian Trust	498	-	498
Zedra Trust	(137)	-	(137)
Tudor Trust	(1,515)	(10,226)	(11,741)
The 29th May 1961 Charitable Trust	(1,628)	196	(1,432)
Grassroots	(26)	-	(26)
New River Grays SARL	(191)	486	295
Thurrock College	117	-	117
Thurrock Council	14	-	14
Citizens Advice Bureau	7,171	(36)	7,135
Groundwork UK	2,788	(1,707)	1,081
Thurrock Mind	128	(41)	87
Augustine Courtauld Trust	(1)	-	(1)
Virgin Money Giving	4	-	4
Basildon Borough Council	(8)	-	(8)
Essex Alliance	(733)	1,289	556
Colchester Borough Homes	-	1,250	1,250
Colchester Locaility Budget	-	207	207
Essex Community Foundation	-	9,898	9,898
Garfield Weston Foundation	-	5,000	5,000
Good Things Foundation	-	658	658
SECTA Economic Development	-	500	500
	<u>4,639</u>	<u>(18,056)</u>	<u>(13,417)</u>
Restricted funds			
Lloyds TSB Foundation	(155)	-	(155)
Rank Trust	4,045	(5,714)	(1,669)
Beatrice Laing Trust	500	(150)	350
Enable East	16,136	9,111	25,247
Ford Britain Trust	(225)	-	(225)
Percy Bilton Charity	(279)	-	(279)
Essex Youth Trust	-	3,000	3,000
Mrs Smith and Mount Trust	(634)	-	(634)
Essex Community Foundation	8,972	(739)	8,233
Colchester Borough Council	4,682	(815)	3,867
Colchester Locaility Budget	112	-	112
Basildon Borough Council	-	7,945	7,945
Mrs L D Rope Charitable Settlement	44	-	44
Santander	(23)	-	(23)

Signpost (Colchester) Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Papworth Trust	28,632	7,498	36,130
MT Crisis Fund	12	-	12
Charities Aid Foundation	-	904	904
Woodroffe Benton Foundation	-	333	333
Essex Alliance	(100)	-	(100)
Mulberry Trust	12,020	-	12,020
Fowler Smith and Jones Trust	-	2,000	2,000
The 29th May 1961 Charitable Trust	-	2,000	2,000
The Clothworkers Foundation	-	2,652	2,652
Tudor Trust	-	11,667	11,667
William Howarth Trust	-	(41)	(41)
	<u>73,739</u>	<u>39,651</u>	<u>113,390</u>
TOTAL FUNDS	<u>78,378</u>	<u>21,595</u>	<u>99,973</u>

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,179	(12,422)	(11,243)
Mulberry Trust	-	(15,489)	(15,489)
Fowler Smith and Jones Trust	-	(972)	(972)
University of Essex	14,405	(13,231)	1,174
The Woodroffe Benton Foundation	1,000	-	1,000
Tudor Trust	20,000	(30,226)	(10,226)
The 29th May 1961 Charitable Trust	3,999	(3,803)	196
New River Grays SARM	1,620	(1,134)	486
Citizens Advice Bureau	15,000	(15,036)	(36)
Groundwork UK	1,000	(2,707)	(1,707)
Thurrock Mind	(1)	(40)	(41)
Essex Alliance	1,289	-	1,289
Colchester Borough Homes	1,250	-	1,250
Colchester Locality Budget	374	(167)	207
Essex Community Foundation	9,960	(62)	9,898
Garfield Weston Foundation	5,000	-	5,000
Good Things Foundation	1,250	(592)	658
SECTA Economic Development	500	-	500
	<u>77,825</u>	<u>(95,881)</u>	<u>(18,056)</u>
Restricted funds			
Rank Trust	10,500	(16,214)	(5,714)
Beatrice Laing Trust	-	(150)	(150)
Enable East	63,879	(54,768)	9,111
Essex Youth Trust	3,000	-	3,000
Essex Community Foundation	33,285	(34,024)	(739)
Colchester Borough Council	1,250	(2,065)	(815)
Basildon Borough Council	12,444	(4,499)	7,945
Jaywick Sands Community Forum	250	(250)	-
Papworth Trust	146,547	(139,049)	7,498
Charities Aid Foundation	1,250	(346)	904
Woodroffe Benton Foundation	333	-	333
Fowler Smith and Jones Trust	2,000	-	2,000
The 29th May 1961 Charitable Trust	2,000	-	2,000
The Clothworkers Foundation	5,400	(2,748)	2,652
Tudor Trust	11,667	-	11,667
William Howarth Trust	500	(541)	(41)
	<u>294,305</u>	<u>(254,654)</u>	<u>39,651</u>
TOTAL FUNDS	<u><u>372,130</u></u>	<u><u>(350,535)</u></u>	<u><u>21,595</u></u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Signpost (Colchester) Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	243,184	371,786
Investment income		
Deposit account interest	<u>77</u>	<u>344</u>
Total incoming resources	243,261	372,130
EXPENDITURE		
Charitable activities		
Wages	192,745	309,888
Rent and rates	16,576	16,489
Insurance	1,272	529
Telephone	3,462	3,130
Postage and stationery	1,377	1,829
Sundries	2,830	12,316
Beneficiary expense	189	203
Beneficiary training	-	22
Project disbursements	54	1,017
Beneficiary travel	224	2,026
Project costs	<u>425</u>	<u>1,184</u>
	219,154	348,633
Support costs		
Governance costs		
Accountancy and legal fees	<u>3,275</u>	<u>1,902</u>
Total resources expended	<u>222,429</u>	<u>350,535</u>
Net income	<u>20,832</u>	<u>21,595</u>

This page does not form part of the statutory financial statements