

BARTON COMMUNITY ASSOCIATION

A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL

COMPANY NO. 4994052 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1102476

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2024

KING LOOSE & CO

ST JOHN'S HOUSE
5 SOUTH PARADE
SUMMERTOWN
OXFORD OX2 7JL

BARTON COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2024
CONTENTS

Page

1.	Company Information
2.	Directors' and Trustees' Report
3.	Independent Examiners' Report
4.	Statement of Financial Activities
5.	Balance Sheet
6 - 14	Notes to the Financial Statements

Appendices for Information

A	Income and Expenditure Account
B	Schedule of Activities

BARTON COMMUNITY ASSOCIATION**FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2024****COMPANY INFORMATION**

<u>Directors and Trustees</u>	Mr R Shepherd	(Chairperson)
	Mr S D H Heap	(Treasurer)
	Ms P E Gwilliam	
	K Cockram	
	Mr P Patrick	
	Ms S Gellatly	(resigned Nov 2024)
	Mr C Richmond	
	B Federov	(appt Sept 2024)
<u>Secretary</u>	Mrs S J Holden	
<u>Company Number</u>	4994052 (England and Wales)	
<u>Charity Number</u>	1102476	
<u>Registered Office</u>	Barton Community Centre Underhill Circus, Barton Estate Headington Oxford OX3 9LS	
<u>Bankers</u>	Santander Bootle Merseyside L30 4GB	
	The Charity Bank Limited Tonbridge Kent TN9 1BE	
	Metro Bank One Southampton Row London WC1B 5HA	
	National Savings and Investments Sunderland SR43 2SB	
<u>Independent Examiner</u>	Mrs H C Fanthome F.C.A. King Loose & Co St John's House, 5 South Parade Summertown Oxford OX2 7JL	

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2024**

The directors and trustees present their annual report and financial statements of the charity for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Barton Community Association was incorporated on 12th December 2003 as an incorporated charity limited by guarantee and is governed by a memorandum and articles of association. With effect from 1st January 2004, the company took over the assets, liabilities and activities previously owned or operated by Barton Community Association.

The association originally began in 1948, and was previously governed by a Trust Deed dated 17th December 1966, until the incorporation in December 2003.

Objects, organisation and activities

The charity is established to enhance the community life of the inhabitants of Barton and the neighbourhood, by providing communal facilities and promoting community projects of a charitable nature.

The community centre is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges be sufficient to generate enough income to meet all expenditure incurred in providing the centre's facilities. Community projects are funded by specific appeals, fundraising and grants.

The charity is organised as an independent association of local residents with a managing committee, comprising elected and nominated members, who meet and converse regularly to manage the charity's affairs. Activities include the provision of the community centre as a permanent community facility and a variety of community projects as funds permit from time to time.

Directors and trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served during the period, or as otherwise noted.

There is no Chief Executive Officer. All Trustees participate in the management of the Charity.

Trustees appointment and training

Trustees are appointed at the annual general meeting, usually held in the Autumn. Nominations are put forward prior to the meeting, when the individual has confirmed their willingness to serve, and then formally proposed, seconded and voted upon at the meeting itself.

Induction of new Trustees is informal, mainly covered by word of mouth and attendance at meetings where policy decisions are taken, and matters of concern discussed. There is no specific training policy for new Trustees/Directors.

BARTON COMMUNITY ASSOCIATION
DIRECTORS' AND TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2024

Review of progress and achievements

The level of community centre lettings has decreased in comparison with the previous year. Income from other activities has been largely maintained, despite competition from other local organisations.

Community projects programmes have continued during the year with a number of volunteers helping some of the committee members.

The Trustees are satisfied that the Charity continues to meet the needs of the local community and is an asset to the area. To this end the Association continues to work on the core Strategy document that will steer it towards the future taking into account the predicted challenges that it will face. As a working document the Association will take into account any new challenges that arise to ensure it meets its aims and objectives.

Future plans

The Charity plans to continue to offer the Community Centre for hire and to include its use for community projects as funds permit. Now including the adjoining development, Barton Park, the Association will encompass all new residents within its area of benefit and work towards an integrated community.

Public benefit

As mentioned above, under the objects and activities of the organisation, the charity is established to enhance the community life of the inhabitants of Barton and its neighbourhood. In addition to providing communal facilities at the Community Centre itself, the charity's focus is on funding, assisting, supporting and promoting community based projects as these have the greatest outreach and provide the greatest public benefit. The charity continues to engage with, and be accessible to, the community it aims to reach and serve.

The Trustees have reviewed these aims and objectives together with the guidance in the Charity Commission's guidance on public benefit, and are satisfied that they continue to be for the public benefit.

Tangible fixed assets for use by the charity

Details of movements in fixed assets are set out in the notes to the accounts. None of the assets are believed to be valued at a materially different sum from that reflected in the accounts.

Finances

The attached financial statements show the current state of the finances, which the committee consider to be sound. The statement of financial activities shows incoming unrestricted income funds for the year of £22,271. This net surplus has been added to unrestricted income reserves brought forward, leaving a closing balance on such funds of £109,428.

BARTON COMMUNITY ASSOCIATION

DIRECTORS' AND TRUSTEES' REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2024

Introduction and Background

Each trustee has a legal responsibility to manage the charity's resources responsibly and part of this is implementing appropriate financial controls that manage risk. This policy has drawn on guidance from the Charities Commission website and their paper: *Charity reserves: building resilience (CC19)*

<https://www.gov.uk/guidance/charity-financial-reserves>

As the regulator of charities in England and Wales, the commission expects trustees to decide, publish, implement and monitor their charity's reserves policy so that they can comply with their legal duties to:

- act in the interests of their charity and its beneficiaries
- protect and safeguard the assets of their charity
- act with reasonable care and skill
- ensure their charity is accountable

In practice, this means that trustees should develop a reserves policy that:

- fully justifies and clearly explains keeping or not keeping reserves
- identifies and plans for the maintenance of essential services for beneficiaries
- reflects the risks of unplanned closure associated with the charity's business model, spending commitments, potential liabilities and financial forecasts
- helps to address the risks of unplanned closure on their beneficiaries (in particular, vulnerable beneficiaries), staff and volunteers
- publish the reserves policy (even if not required to by law) and ensure it is tailored to the charity's circumstances – it should not be just a standard form of wording. It should explain to funders, beneficiaries, the public and the commission exactly what reserves are kept (or not kept) for and when they are to be used
- larger charities are required to publish their assessment of the risks that the charity faces and how to manage them in their annual report
- make sure that their reserves policy is put in place and operated
- regularly monitor and review the effectiveness of the policy in the light of the changing funding and financial climate and other risks

BCA Reserves Policy

This was reviewed during 2024, and no significant revisions were considered necessary.

Purpose of the Policy and Policy statement

The Barton Community Association recognises the need to manage the charity's resources responsibly and in furtherance of this strategy the BCA utilises appropriate financial controls and manages risk. To ensure that there is no significant disruption to the BCA's charitable activities the holding of appropriate reserves will enable the organisation to respond to any unforeseen reduction in income or additional expenditure. It is also important to ensure reserves held are not higher than necessary and, in doing so, tying up money unnecessarily. Holding excessive reserves can unnecessarily limit the amount spent on charitable activities and the potential benefits the BCA can provide in furtherance of its charitable objectives. This policy sets out the BCA's agreed approach to management of reserves.

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2024****Restricted Funds**

As a charity the BCA receives restricted grant funding defined as discrete funding, provided by third parties with distinct outputs and limitations (conditions) attached to associated spend. These funds are reportable to funders in line with the funder's terms and conditions. These funds shall be ringfenced and shown explicitly, and separated in the audited financial statements and referred to as "restricted funds". There is no upper nor lower limit to how much restricted funds can be held as this will be defined by how much unspent grant funding the BCA holds at any point in time. The BCA cannot use unspent grant funds of one project to underwrite overspends on another.

Unrestricted reserves:

Unrestricted reserves are defined as unrestricted funds excluding fixed assets used to carry out the charity's activities, such as land, buildings and plant. These unrestricted reserves include unrestricted bank account balances and cash. The target range is deemed the appropriate amount of unrestricted reserves the BCA requires on the basis that the reserves in the target range would provide short-term security until long-term solutions can be established, in the event of unforeseen hardship. The BCA intend to maintain unrestricted reserves at a level which is at least equivalent to 3 months unrestricted expenditure (total resources expended) based on expenditure reported in the most recently published financial statements. Unrestricted reserves should not exceed the equivalent of 6 months unrestricted expenditure with the difference between 3 months and 6 months being the desired range for reserves.

Reserves levels will be monitored by the trustees as part of the annual financial reporting and agreed as appropriate at the AGM. If the unrestricted reserves held falls outside the agreed range a note of explanation should be minuted at the AGM. This policy will be reviewed no less than every three years, with the latest review taking place in the year under review.

Risk management

In addition to the above, the trustees have examined the major strategic, business and operational risks which the charity faces or may face, and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks.

The principle risks faced by the charity are:

- a. Competition from other providers of similar hall and room hire opportunities, goods and services, and
- b. Difficulties in attracting volunteers and trustees.

The trustees are aware of these risks and keep the situation under constant review.

Investment policy

Investments are held in short to medium term bank deposit accounts in order to provide flexibility and ease of access. The highest available rate of interest is actively pursued, but this is dependant upon the capital sum available to be invested and the overriding requirement of accessibility. The investment objective is to maintain the purchasing power of the monies until they are required.

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2024****Statement of trustees' responsibilities**

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity, and of its results for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

This report was approved by the board of directors and trustees on2025, and signed on its behalf by:

.....
S J Holden
Secretary

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
BARTON COMMUNITY ASSOCIATION

I report to the charity trustees on my examination of the accounts of the charitable company, for the period ended 31st December 2024, which are set out on pages 4 to 14.

Respective responsibilities of the trustees and examiner

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

King Loose & Co
St John's House
5 South Parade
Summertown
Oxford OX2 7JL

.....
H.C. Fanthome FCA

.....
Dated

BARTON COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2024
SUMMARY INCOME AND EXPENDITURE ACCOUNT

		<u>2024</u>			<u>2023</u>		
		<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>Note</u>	£	£	£	£	£	£
<u>Income & endowments from</u>							
Donations and gifts	2	-	116,643	116,643	8,370	76,465	84,835
Charitable activities	3	125,330	5,335	130,665	132,260	6,898	139,158
Other Trading Activities		8,177	-	8,177	2,783	-	2,783
Income from investments	4	5,886	-	5,886	2,487	-	2,487
Total income and endowments		139,393	121,978	261,371	145,900	83,363	229,263
<u>Expenditure on</u>							
Raising funds		3,815	-	3,815	856	-	856
<u>Charitable activities</u>							
Grant/sponsorship support given	5	-	-	-	-	-	-
Costs incurred in furtherance of the charity's objects	6	113,378	91,552	204,930	126,299	78,597	204,896
Total resources expended		117,193	91,552	208,745	127,155	78,597	205,752
Net Income for the year before transfers	7	22,200	30,426	52,626	18,745	4,766	23,511
Transfer between funds	9	71	(71)	-	-	-	-
Net movement in funds		22,271	30,355	52,626	18,745	4,766	23,511
Fund balances brought forward		87,157	223,353	310,510	68,412	218,587	286,999
Fund balances carried forward		109,428	253,708	363,136	87,157	223,353	310,510

There were no other recognised gains or losses other than those reflected in the statement of financial activities.

The notes on pages 6 to 14 form part of these accounts.

BARTON COMMUNITY ASSOCIATION (COMPANY NUMBER 4994052)**BALANCE SHEET AS AT 31ST DECEMBER 2024**

	<u>Note</u>	<u>2024</u>	<u>2023</u>
		£	£
Fixed assets	11	8,829	8,635
Current assets			
Stock - consumables		500	500
Sundry debtors and prepayments		32,185	21,005
Bank Deposit accounts		281,122	219,248
Bank current accounts and cash in hand		110,092	115,351
		<u>423,899</u>	<u>356,104</u>
Creditors: amounts falling due within one year			
Sundry creditors and accruals	12	69,592	54,229
		<u>69,592</u>	<u>54,229</u>
Net current assets		354,307	301,875
Total assets less current liabilities, being net assets	13	<u>363,136</u>	<u>310,510</u>
Represented by:			
Unrestricted income funds		109,428	87,157
Restricted income funds	14	253,708	223,353
		<u>363,136</u>	<u>310,510</u>

The directors are satisfied that the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476.

The directors acknowledge their responsibilities for:-

1. ensuring that the company keeps accounting records which comply with Section 386; and
2. preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the charitable company.

Approved by the board of directors and trustees on 2025, and signed on its behalf by:

.....(Chairman)(Hon Secretary)

.....(Treasurer)

Dated:.....

The notes on pages 6 to 14 form part of the accounts.

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2024

1. Accounting policies

(a) General Information

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the charitable Company operates.

(b) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The charity has taken advantage of the exemption to prepare a cash flow statement on the grounds that it is a small charity.

(c) Activities

The financial statements include the results of the charity's operations as described in the directors' and trustees' report and all of which are continuing.

The charity has one main activity, that of operating as a Community Association. The charity does, however, act as an umbrella resource for other groups and projects, the majority of which receive at least some element of external funding and are thus reflected as restricted fund items.

(d) Stocks

Cafeteria, bingo and cleaning material stocks are valued at the lower of cost and net realisable value.

(e) Tangible Assets and Depreciation

Tangible assets are initially recognised at cost which is the purchase price plus any directly attributable costs. Subsequently tangible assets are measured at cost less accumulated depreciation and impairment losses.

Depreciation is provided on assets to write off their cost over their estimated useful lives. The rates and basis currently used are as follows:

Improvements to property	-	10% straight line
Minibus	-	25% reducing balance
Plant and equipment	-	33 1/3% / 25% / 20% according to nature of asset
Fixtures and fittings	-	15% reducing balance

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2024

1. Accounting policies (continued)

(f) Revenue Recognition

(i) Rendering of services, including hall and room lettings

When the outcome of a transaction involving the rendering of services can be estimated reliably, the Company recognises revenue associated with the transaction by reference to the stage of completion of the transaction at the end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:-

- a. the amount of revenue can be measured reliably;
- b. it is probable that the economic benefits associated with the transaction will flow to the entity;
- c. the stage of completion of the transaction at the end of the reporting period can be measure reliably; and
- d. the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue for support services is therefore recognised proportionally over the performance of the service contract.

(ii) Investment Income

Investment income is accounted for as receivable, i.e. in the period in which the Charity is entitled to receipt, and the amount of income can be measured reliably.

(g) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs incurred in relation to the provision of Centre facilities are support costs for the Charity's activity as a Community Centre.

(h) Premises costs

These financial statements do not include the costs of community centre rent, as the local authority aids the charity by meeting these charges. Rates and service charges are now levied, however.

(i) Financial Assets – Classified as Basic Financial Instruments

- i) Cash and cash equivalents.** Cash and cash equivalents include cash in hand, deposits held with banks, and other short term highly liquid investments with original maturities of three months or less.
- ii) Trade and other receivables.** Trade and other receivables that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.
- iii) Trade and other payables.** Trade and other payables that are payable within one year are measured at the undiscounted amount of the cash expected to be paid.

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2024

1. Accounting policies (continued)

(j) Fund accounting

The charity has balances on both restricted and unrestricted funds.

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the objects of the charity, as defined in the constitution.

Restricted funds were those funds given for particular purposes and projects.

(k) Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

(l) Operating Leases

The costs of operating leases, where the risks and responsibilities of ownership remain with the lessor, are charged to the income and expenditure account as incurred.

(m) Volunteers

The value of the enormous contributions made by volunteers is not incorporated into these financial statements.

(n) Donated services

Where services are provided to the charity as a donation that normally would be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

(o) Pension Costs

The charity operates a defined contribution pension scheme. The scheme and its assets are supervised and controlled by independent managers. The charge for the year, reflected in the Statement of Financial Activities, is the amount paid by the charity to the scheme in respect of the year.

(p) Going Concern

The financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the trustees have carefully considered these risks, including an assessment of uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements.

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2024****2. Donations and gifts**

Various local government, other significant grants and generous cost contributions were received during the year, in particular:-

	<u>2024</u>
Donor	£
John Lewis Partnership	2,750
Big Ideas	6,500
National Lottery	37,500
Oxford County and City Councils	2,500
Wolf Dagger	1,000
Sporting Assets	5,400
Parkour	6,000

Contributions to the Barton Bash activities are reflected under Income from charitable activities in the Income and Expenditure Account.

3. Income from charitable activities

	<u>2024</u>			<u>2023</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
Hall and room lettings	78,597	-	78,597	91,429	-	91,429
Affiliations, memberships,						
Sundries & recoveries	43,954	-	43,954	40,155	-	40,155
Minibus income	2,779	-	2,779	676	-	676
Eon "feed in" income	-	5,335	5,335	-	6,898	6,898
	-----	-----	-----	-----	-----	-----
	125,330	5,335	130,665	132,260	6,898	139,158
	=====	=====	=====	=====	=====	=====

Sundries and recoveries above includes salary recharges to Oxford City Council and other organisations.

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2024****4. Income from Investments**

	<u>2024</u>			<u>2023</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Interest income	5,886	-	5,886	2,487	-	2,487
	=====	=====	=====	=====	=====	=====

5. Grants/Sponsorship support given

	<u>2024</u>			<u>2023</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Foodbank Costs	-	-	-	-	-	-
Other small items	-	-	-	-	-	-
	=====	=====	=====	=====	=====	=====
	-	-	-	-	-	-
	=====	=====	=====	=====	=====	=====

6. Costs incurred in furtherance of the charity's objects

	<u>2024</u>			<u>2023</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Provision of centre facilities and activities:						
Staff costs	78,764	46,295	125,059	96,327	32,054	128,381
Project costs	-	45,257	45,257	-	46,543	46,543
Rent, rates, light and heat	8,298	-	8,298	8,148	-	8,148
Repairs and renewals	5,703	-	5,703	2,460	-	2,460
Insurances	895	-	895	975	-	975
Sundry expenses	2,928	-	2,928	2,761	-	2,761
Depreciation	2,481	-	2,481	3,249	-	3,249
Minibus costs	2,183	-	2,183	1,728	-	1,728
Payroll processing costs	828	-	828	973	-	973
Equipment Hire	525	-	525	400	-	400
Other costs:						
Printing, postage, stationery	754	-	754	514	-	514
Travel expenses	584	-	584	595	-	595
Telephone/internet	2,180	-	2,180	3,129	-	3,129
Audit and accountancy	4,980	-	4,980	2,570	-	2,570
Legal and Prof fees	-	-	-	-	-	-
HR Consultancy	2,275	-	2,275	2,470	-	2,470
	=====	=====	=====	=====	=====	=====
	113,378	91,552	204,930	126,299	78,597	204,896
	=====	=====	=====	=====	=====	=====

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2024**

7. <u>Result for the period</u>	<u>2024</u>	<u>2023</u>
	£	£
The surplus of income over expenditure is stated after charging:		
Depreciation of fixed assets - owned by the charity	2,481	3,249
Ind Examiner/ Auditor's Remuneration		
- Independent Examiner's fee	1,750	-
- audit	-	2,400
- accountancy/other	3,200	3,170
Operating lease payments – equipment hire	525	400
	<u>=====</u>	<u>=====</u>

8. Trustees' expenses and remuneration

No trustee, nor any person connected with them, has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds. Occasional low value reimbursements are made to trustees in respect of expenditures incurred on behalf of the charity.

9. Transfer between funds

Net transfers of £71 (2022: £nil) have been made.

10. Employees' remuneration

	<u>2024</u>	<u>2023</u>
	No	No
The number of employees employed by the charity during the year was:	13	14
	<u>=====</u>	<u>=====</u>
The aggregate payroll costs were:	£	£
Wages and salaries	123,806	124,963
National insurance costs	1,143	2,919
Pension Costs	110	499
	<u>=====</u>	<u>=====</u>
	125,059	128,381
	<u>=====</u>	<u>=====</u>
These costs have been borne by:		
Unrestricted Funds	78,764	96,327
Restricted Funds	46,295	32,054
	<u>=====</u>	<u>=====</u>
	125,059	128,381
	<u>=====</u>	<u>=====</u>

a) No employee received emoluments in excess of £60,000.

b) Salary costs of £26,294 were recovered from Oxford City Council during 2024.
(2023: £24,417)

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2024****11. Fixed assets used by the charity**

	<u>Improve- ments to property</u> £	<u>Minibus</u> £	<u>Plant & equip- ment</u> £	<u>Fixtures and fittings</u> £	<u>Total</u> £
Cost					
B/fwd 01/01/24	60,748	22,945	21,685	23,815	129,199
Additions in year	-	-	2,675	-	2,675
Disposals in year	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31/12/24	60,748	22,945	24,360	23,815	131,874
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation					
B/fwd 01/01/24	60,747	22,310	18,533	18,968	120,564
Charge for the year	-	159	1,598	724	2,481
Released on disposal	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31/12/24	60,747	22,469	20,131	19,692	123,045
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value					
As at 31/12/24	1	476	4,229	4,123	8,829
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
As at 31/12/23	1	635	3,152	4,847	8,635
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

12. Creditors: amounts falling due within one year

	<u>2024</u> £	<u>2023</u> £
Accruals and deferred income	69,110	53,747
Taxation and social security	482	482
	<hr/>	<hr/>
	69,592	54,229
	<hr/> <hr/>	<hr/> <hr/>

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2024****13. Analysis of net assets between funds**

	<u>Tangible fixed assets</u> £	<u>Net current assets</u> £	<u>Total</u> £
Restricted Funds	-	253,708	253,708
Unrestricted Funds	8,829	100,599	109,428
	<u>8,829</u>	<u>354,307</u>	<u>363,136</u>

14. Restricted funds

	<u>Balance 01/01/24</u> £	<u>Movement in Reserves</u>		<u>Balance 31/12/24</u> £
		<u>Incoming & transfs</u> £	<u>Outgoings & transfs</u> £	
Art Club	891	1,000	191	1,700
Community Events & Services	19,534	31,205	25,764	24,975
Barton Bash/Therapy Days	2,119	4,377	1,261	5,235
Youth Ambition	55,983	262	1,478	54,767
Low Carbon Project	49,626	5,335	8,154	46,807
Cricket Fund	1,696	-	-	1,696
Stay and Play	8,883	11,597	3,590	16,890
Summer School	7,160	-	-	7,160
Homework Club	32,218	-	4,400	27,818
Beautiful Barton	6,231	-	-	6,231
Community Larder	22,368	13,552	9,400	26,520
Underpass	852	-	-	852
Art Wall	5,407	-	43	5,364
Community Partnership	6,577	-	-	6,577
Malford	3,808	-	1,534	2,274
National Lottery	-	37,500	27,800	9,700
Sports Assets	-	5,400	5,400	-
Well Together	-	9,000	450	8,550
John Lewis	-	2,750	2,158	592
	<u>223,353</u>	<u>121,978</u>	<u>91,623</u>	<u>253,708</u>

15. Reconciliation of movement in shareholders' funds

Barton Community Association, being a company limited by guarantee and a registered charity, has no shareholders; it is, therefore, inappropriate to include a reconciliation of the movement in shareholders' funds.

16. Share capital

Barton Community Association is limited by guarantee and does not have a share capital.

BARTON COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST DECEMBER 2024

17. Contingent liabilities

In the opinion of the trustees, there were no contingent liabilities at 31st December 2024.

18. Operating Lease Commitments

The Charity has an ongoing commitment in respect of operating leases for equipment hire amounting to £400 per annum, for the foreseeable future.

19. Related Party Disclosures

There are no related party transactions which require disclosure in the reporting period under review.

BARTON COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST DECEMBER 2024
(For Information Only)

	<u>2024</u>	<u>2023</u>
<u>General income</u>	£	£
Affiliation and membership	1,050	1,620
Hall and room lettings	78,597	91,429
Bank interest	5,886	2,487
Sundry income	42,904	46,905
Minibus income	2,779	676
Eon “feed in” amounts	5,335	6,898
Restricted Fund Grants and Donations	116,643	76,465
	<hr/>	<hr/>
	253,194	226,480
Activities (see Appendix B)	4,362	1,927
	<hr/>	<hr/>
	257,556	228,407
<u>Less general expenses</u>		
Payroll costs (unrestricted)	78,764	96,327
Rates, heat and light (OCC charges)	8,298	8,148
Telephone and internet	2,180	3,129
Printing, postage, stationery and advertising	754	514
Travel expenses	584	595
Repairs and renewals	5,703	2,460
Insurances	895	975
Legal and Professional Fees	-	-
Sundry expenses	2,928	2,761
Restricted fund costs	91,552	78,597
Accountancy charges (2023: and audit)	4,980	2,570
Depreciation	2,481	3,249
Minibus costs	2,183	1,728
Payroll preparation charges	828	973
Equipment Hire/ Vending	525	400
Sponsorship & Donations	-	-
HR Consultancy	2,275	2,470
	<hr/>	<hr/>
	204,930	204,896
	<hr/>	<hr/>
Net Surplus for the period	52,626	23,511
	<hr/>	<hr/>
Restricted Fund Surplus	30,355	4,766
Unrestricted Fund Surplus	22,271	18,745
	<hr/>	<hr/>
	52,626	23,511
	<hr/>	<hr/>

BARTON COMMUNITY ASSOCIATION
SCHEDULE OF ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2024
(For Information Only)

	<u>2024</u>		<u>2023</u>	
<u>Bingo</u>	£	£	£	£
Income			-	
Expenditure			-	
				-
<u>Eatwells Café</u>				
Income	8,177		2,783	
Expenditure	3,815		856	
		4,362		1,927
Surplus transferred to income and expenditure account		4,362		1,927
		<u>2024</u>		<u>2023</u>
		£		£
Total income		8,177		2,783
Total expenditure		3,815		856
Net surplus		4,362		1,927