

BARTON COMMUNITY ASSOCIATION

England & Wales · Charity number 1102476

Details

Status	Registered
Legal form	Charitable company
Company number	04994052
Registered	2004-03-04
Register	View on the Charity Commission register

Contact

Address	Barton Neighbourhood Centre Underhill Circus Headington Oxford OX3 9LS
Phone	01865761987
Email	info@bartoncommunityassociation.com
Website	www.bartoncommunityassociation.com

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF BARTON AND THE SURROUNDING AREA (NOWKNOWN AS THE AREA OF BENEFIT) WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OFPOLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS ANDTHE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCEEDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION ANDLEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAIDINHABITANTS TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE (HEREINAFTER CALLED"THE CENTRE") AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATIONWITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY IN FURTHERANCE OF THESE OBJECTSTO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED.

Activities: BCA aims to enhance the life of the inhabitants of Barton by providing community facilities and developing and managing projects of a charitable nature. It has developed a strong record of developing and managing local projects such as a community cafe, social events, family activities, research, youth provision and learning with the core value of the work being led and owned by the community.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE INHABITANTS OF BARTON AND THE SURROUNDING AREA
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£261,371	£208,745	-	-
2023-12-31	£229,263	£205,752	-	-
2022-12-31	£253,874	£248,697	-	-
2021-12-31	£285,968	£220,690	-	-
2020-12-31	£286,000	£189,000	-	-

Trustees

Name	Role	Appointed
Catherine Cockram		2019-01-02
Christopher Richmond		2021-12-06
Dr simon david howard heap		2015-01-02
Mary Theresa Purcell		2026-01-16
PIPPA GWILLIAM		2013-06-25
Sarah Ann Darby		2026-01-16
TANYA SUSAN FIELD		2026-01-16
Vasavipriya Kurra		2026-01-16

Accounts

BARTON COMMUNITY ASSOCIATION

A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL

COMPANY NO. 4994052 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1102476

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2024

KING LOOSE & CO

ST JOHN'S HOUSE
5 SOUTH PARADE
SUMMERTOWN
OXFORD OX2 7JL

BARTON COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2024
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BARTON COMMUNITY ASSOCIATION**FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2024****COMPANY INFORMATION**

<u>Directors and Trustees</u>	Mr R Shepherd	(Chairperson)
	Mr S D H Heap	(Treasurer)
	Ms P E Gwilliam	
	K Cockram	
	Mr P Patrick	
	Ms S Gellatly	(resigned Nov 2024)
	Mr C Richmond	
	B Federov	(appt Sept 2024)
<u>Secretary</u>	Mrs S J Holden	
<u>Company Number</u>	4994052 (England and Wales)	
<u>Charity Number</u>	1102476	
<u>Registered Office</u>	Barton Community Centre Underhill Circus, Barton Estate Headington Oxford OX3 9LS	
<u>Bankers</u>	Santander Bootle Merseyside L30 4GB	
	The Charity Bank Limited Tonbridge Kent TN9 1BE	
	Metro Bank One Southampton Row London WC1B 5HA	
	National Savings and Investments Sunderland SR43 2SB	
<u>Independent Examiner</u>	Mrs H C Fanthome F.C.A. King Loose & Co St John's House, 5 South Parade Summertown Oxford OX2 7JL	

BARTON COMMUNITY ASSOCIATION

DIRECTORS' AND TRUSTEES' REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2024

The directors and trustees present their annual report and financial statements of the charity for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Barton Community Association was incorporated on 12th December 2003 as an incorporated charity limited by guarantee and is governed by a memorandum and articles of association. With effect from 1st January 2004, the company took over the assets, liabilities and activities previously owned or operated by Barton Community Association.

The association originally began in 1948, and was previously governed by a Trust Deed dated 17th December 1966, until the incorporation in December 2003.

Objects, organisation and activities

The charity is established to enhance the community life of the inhabitants of Barton and the neighbourhood, by providing communal facilities and promoting community projects of a charitable nature.

The community centre is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges be sufficient to generate enough income to meet all expenditure incurred in providing the centre's facilities. Community projects are funded by specific appeals, fundraising and grants.

The charity is organised as an independent association of local residents with a managing committee, comprising elected and nominated members, who meet and converse regularly to manage the charity's affairs. Activities include the provision of the community centre as a permanent community facility and a variety of community projects as funds permit from time to time.

Directors and trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served during the period, or as otherwise noted.

There is no Chief Executive Officer. All Trustees participate in the management of the Charity.

Trustees appointment and training

Trustees are appointed at the annual general meeting, usually held in the Autumn. Nominations are put forward prior to the meeting, when the individual has confirmed their willingness to serve, and then formally proposed, seconded and voted upon at the meeting itself.

Induction of new Trustees is informal, mainly covered by word of mouth and attendance at meetings where policy decisions are taken, and matters of concern discussed. There is no specific training policy for new Trustees/Directors.

BARTON COMMUNITY ASSOCIATION
DIRECTORS' AND TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2024

Review of progress and achievements

The level of community centre lettings has decreased in comparison with the previous year. Income from other activities has been largely maintained, despite competition from other local organisations.

Community projects programmes have continued during the year with a number of volunteers helping some of the committee members.

The Trustees are satisfied that the Charity continues to meet the needs of the local community and is an asset to the area. To this end the Association continues to work on the core Strategy document that will steer it towards the future taking into account the predicted challenges that it will face. As a working document the Association will take into account any new challenges that arise to ensure it meets its aims and objectives.

Future plans

The Charity plans to continue to offer the Community Centre for hire and to include its use for community projects as funds permit. Now including the adjoining development, Barton Park, the Association will encompass all new residents within its area of benefit and work towards an integrated community.

Public benefit

As mentioned above, under the objects and activities of the organisation, the charity is established to enhance the community life of the inhabitants of Barton and its neighbourhood. In addition to providing communal facilities at the Community Centre itself, the charity's focus is on funding, assisting, supporting and promoting community based projects as these have the greatest outreach and provide the greatest public benefit. The charity continues to engage with, and be accessible to, the community it aims to reach and serve.

The Trustees have reviewed these aims and objectives together with the guidance in the Charity Commission's guidance on public benefit, and are satisfied that they continue to be for the public benefit.

Tangible fixed assets for use by the charity

Details of movements in fixed assets are set out in the notes to the accounts. None of the assets are believed to be valued at a materially different sum from that reflected in the accounts.

Finances

The attached financial statements show the current state of the finances, which the committee consider to be sound. The statement of financial activities shows incoming unrestricted income funds for the year of £22,271. This net surplus has been added to unrestricted income reserves brought forward, leaving a closing balance on such funds of £109,428.

BARTON COMMUNITY ASSOCIATION

DIRECTORS' AND TRUSTEES' REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2024

Introduction and Background

Each trustee has a legal responsibility to manage the charity's resources responsibly and part of this is implementing appropriate financial controls that manage risk. This policy has drawn on guidance from the Charities Commission website and their paper: *Charity reserves: building resilience (CC19)*

<https://www.gov.uk/guidance/charity-financial-reserves>

As the regulator of charities in England and Wales, the commission expects trustees to decide, publish, implement and monitor their charity's reserves policy so that they can comply with their legal duties to:

- act in the interests of their charity and its beneficiaries
- protect and safeguard the assets of their charity
- act with reasonable care and skill
- ensure their charity is accountable

In practice, this means that trustees should develop a reserves policy that:

- fully justifies and clearly explains keeping or not keeping reserves
- identifies and plans for the maintenance of essential services for beneficiaries
- reflects the risks of unplanned closure associated with the charity's business model, spending commitments, potential liabilities and financial forecasts
- helps to address the risks of unplanned closure on their beneficiaries (in particular, vulnerable beneficiaries), staff and volunteers
- publish the reserves policy (even if not required to by law) and ensure it is tailored to the charity's circumstances – it should not be just a standard form of wording. It should explain to funders, beneficiaries, the public and the commission exactly what reserves are kept (or not kept) for and when they are to be used
- larger charities are required to publish their assessment of the risks that the charity faces and how to manage them in their annual report
- make sure that their reserves policy is put in place and operated
- regularly monitor and review the effectiveness of the policy in the light of the changing funding and financial climate and other risks

BCA Reserves Policy

This was reviewed during 2024, and no significant revisions were considered necessary.

Purpose of the Policy and Policy statement

The Barton Community Association recognises the need to manage the charity's resources responsibly and in furtherance of this strategy the BCA utilises appropriate financial controls and manages risk. To ensure that there is no significant disruption to the BCA's charitable activities the holding of appropriate reserves will enable the organisation to respond to any unforeseen reduction in income or additional expenditure. It is also important to ensure reserves held are not higher than necessary and, in doing so, tying up money unnecessarily. Holding excessive reserves can unnecessarily limit the amount spent on charitable activities and the potential benefits the BCA can provide in furtherance of its charitable objectives. This policy sets out the BCA's agreed approach to management of reserves.

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2024****Restricted Funds**

As a charity the BCA receives restricted grant funding defined as discrete funding, provided by third parties with distinct outputs and limitations (conditions) attached to associated spend. These funds are reportable to funders in line with the funder's terms and conditions. These funds shall be ringfenced and shown explicitly, and separated in the audited financial statements and referred to as "restricted funds". There is no upper nor lower limit to how much restricted funds can be held as this will be defined by how much unspent grant funding the BCA holds at any point in time. The BCA cannot use unspent grant funds of one project to underwrite overspends on another.

Unrestricted reserves:

Unrestricted reserves are defined as unrestricted funds excluding fixed assets used to carry out the charity's activities, such as land, buildings and plant. These unrestricted reserves include unrestricted bank account balances and cash. The target range is deemed the appropriate amount of unrestricted reserves the BCA requires on the basis that the reserves in the target range would provide short-term security until long-term solutions can be established, in the event of unforeseen hardship. The BCA intend to maintain unrestricted reserves at a level which is at least equivalent to 3 months unrestricted expenditure (total resources expended) based on expenditure reported in the most recently published financial statements. Unrestricted reserves should not exceed the equivalent of 6 months unrestricted expenditure with the difference between 3 months and 6 months being the desired range for reserves.

Reserves levels will be monitored by the trustees as part of the annual financial reporting and agreed as appropriate at the AGM. If the unrestricted reserves held falls outside the agreed range a note of explanation should be minuted at the AGM. This policy will be reviewed no less than every three years, with the latest review taking place in the year under review.

Risk management

In addition to the above, the trustees have examined the major strategic, business and operational risks which the charity faces or may face, and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks.

The principle risks faced by the charity are:

- a. Competition from other providers of similar hall and room hire opportunities, goods and services, and
- b. Difficulties in attracting volunteers and trustees.

The trustees are aware of these risks and keep the situation under constant review.

Investment policy

Investments are held in short to medium term bank deposit accounts in order to provide flexibility and ease of access. The highest available rate of interest is actively pursued, but this is dependant upon the capital sum available to be invested and the overriding requirement of accessibility. The investment objective is to maintain the purchasing power of the monies until they are required.

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2024****Statement of trustees' responsibilities**

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity, and of its results for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

This report was approved by the board of directors and trustees on 2025, and signed on its behalf by:

.....
S J Holden
Secretary

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
BARTON COMMUNITY ASSOCIATION

I report to the charity trustees on my examination of the accounts of the charitable company, for the period ended 31st December 2024, which are set out on pages 4 to 14.

Respective responsibilities of the trustees and examiner

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

King Loose & Co
St John's House
5 South Parade
Summertown
Oxford OX2 7JL

.....
H.C. Fanthome FCA

.....
Dated

BARTON COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2024
SUMMARY INCOME AND EXPENDITURE ACCOUNT

		<u>2024</u>			<u>2023</u>		
	<u>Note</u>	<u>Unrest'd Funds</u>	<u>Restric'd Funds</u>	<u>Total Funds</u>	<u>Unrest'd Funds</u>	<u>Restric'd Funds</u>	<u>Total Funds</u>
		£	£	£	£	£	£
<u>Income & endowments from</u>							
Donations and gifts	2	-	116,643	116,643	8,370	76,465	84,835
Charitable activities	3	125,330	5,335	130,665	132,260	6,898	139,158
Other Trading Activities		8,177	-	8,177	2,783	-	2,783
Income from investments	4	5,886	-	5,886	2,487	-	2,487
Total income and endowments		139,393	121,978	261,371	145,900	83,363	229,263
<u>Expenditure on</u>							
Raising funds		3,815	-	3,815	856	-	856
<u>Charitable activities</u>							
Grant/sponsorship support given	5	-	-	-	-	-	-
Costs incurred in furtherance of the charity's objects	6	113,378	91,552	204,930	126,299	78,597	204,896
Total resources expended		117,193	91,552	208,745	127,155	78,597	205,752
Net Income for the year before transfers	7	22,200	30,426	52,626	18,745	4,766	23,511
Transfer between funds	9	71	(71)	-	-	-	-
Net movement in funds		22,271	30,355	52,626	18,745	4,766	23,511
Fund balances brought forward		87,157	223,353	310,510	68,412	218,587	286,999
Fund balances carried forward		109,428	253,708	363,136	87,157	223,353	310,510

There were no other recognised gains or losses other than those reflected in the statement of financial activities.

The notes on pages 6 to 14 form part of these accounts.

BARTON COMMUNITY ASSOCIATION (COMPANY NUMBER 4994052)**BALANCE SHEET AS AT 31ST DECEMBER 2024**

	<u>Note</u>	<u>2024</u>	<u>2023</u>
		£	£
Fixed assets	11	8,829	8,635
Current assets			
Stock - consumables		500	500
Sundry debtors and prepayments		32,185	21,005
Bank Deposit accounts		281,122	219,248
Bank current accounts and cash in hand		110,092	115,351
		<u>423,899</u>	<u>356,104</u>
Creditors: amounts falling due within one year			
Sundry creditors and accruals	12	69,592	54,229
		<u> </u>	<u> </u>
Net current assets		354,307	301,875
Total assets less current liabilities, being net assets	13	<u>363,136</u>	<u>310,510</u>
Represented by:			
Unrestricted income funds		109,428	87,157
Restricted income funds	14	253,708	223,353
		<u>363,136</u>	<u>310,510</u>

The directors are satisfied that the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476.

The directors acknowledge their responsibilities for:-

1. ensuring that the company keeps accounting records which comply with Section 386; and
2. preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the charitable company.

Approved by the board of directors and trustees on 2025, and signed on its behalf by:

.....(Chairman)(Hon Secretary)

.....(Treasurer)

Dated:.....

The notes on pages 6 to 14 form part of the accounts.

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2024

1. Accounting policies

(a) General Information

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the charitable Company operates.

(b) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The charity has taken advantage of the exemption to prepare a cash flow statement on the grounds that it is a small charity.

(c) Activities

The financial statements include the results of the charity's operations as described in the directors' and trustees' report and all of which are continuing.

The charity has one main activity, that of operating as a Community Association. The charity does, however, act as an umbrella resource for other groups and projects, the majority of which receive at least some element of external funding and are thus reflected as restricted fund items.

(d) Stocks

Cafeteria, bingo and cleaning material stocks are valued at the lower of cost and net realisable value.

(e) Tangible Assets and Depreciation

Tangible assets are initially recognised at cost which is the purchase price plus any directly attributable costs. Subsequently tangible assets are measured at cost less accumulated depreciation and impairment losses.

Depreciation is provided on assets to write off their cost over their estimated useful lives. The rates and basis currently used are as follows:

Improvements to property	-	10% straight line
Minibus	-	25% reducing balance
Plant and equipment	-	33 1/3% / 25% / 20% according to nature of asset
Fixtures and fittings	-	15% reducing balance

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2024

1. Accounting policies (continued)

(f) Revenue Recognition

(i) Rendering of services, including hall and room lettings

When the outcome of a transaction involving the rendering of services can be estimated reliably, the Company recognises revenue associated with the transaction by reference to the stage of completion of the transaction at the end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:-

- a. the amount of revenue can be measured reliably;
- b. it is probable that the economic benefits associated with the transaction will flow to the entity;
- c. the stage of completion of the transaction at the end of the reporting period can be measure reliably; and
- d. the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue for support services is therefore recognised proportionally over the performance of the service contract.

(ii) Investment Income

Investment income is accounted for as receivable, i.e. in the period in which the Charity is entitled to receipt, and the amount of income can be measured reliably.

(g) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs incurred in relation to the provision of Centre facilities are support costs for the Charity's activity as a Community Centre.

(h) Premises costs

These financial statements do not include the costs of community centre rent, as the local authority aids the charity by meeting these charges. Rates and service charges are now levied, however.

(i) Financial Assets – Classified as Basic Financial Instruments

- i) Cash and cash equivalents.** Cash and cash equivalents include cash in hand, deposits held with banks, and other short term highly liquid investments with original maturities of three months or less.
- ii) Trade and other receivables.** Trade and other receivables that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.
- iii) Trade and other payables.** Trade and other payables that are payable within one year are measured at the undiscounted amount of the cash expected to be paid.

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2024

1. Accounting policies (continued)

(j) Fund accounting

The charity has balances on both restricted and unrestricted funds.

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the objects of the charity, as defined in the constitution.

Restricted funds were those funds given for particular purposes and projects.

(k) Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

(l) Operating Leases

The costs of operating leases, where the risks and responsibilities of ownership remain with the lessor, are charged to the income and expenditure account as incurred.

(m) Volunteers

The value of the enormous contributions made by volunteers is not incorporated into these financial statements.

(n) Donated services

Where services are provided to the charity as a donation that normally would be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

(o) Pension Costs

The charity operates a defined contribution pension scheme. The scheme and its assets are supervised and controlled by independent managers. The charge for the year, reflected in the Statement of Financial Activities, is the amount paid by the charity to the scheme in respect of the year.

(p) Going Concern

The financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the trustees have carefully considered these risks, including an assessment of uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements.

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2024****2. Donations and gifts**

Various local government, other significant grants and generous cost contributions were received during the year, in particular:-

	<u>2024</u>
Donor	£
John Lewis Partnership	2,750
Big Ideas	6,500
National Lottery	37,500
Oxford County and City Councils	2,500
Wolf Dagger	1,000
Sporting Assets	5,400
Parkour	6,000

Contributions to the Barton Bash activities are reflected under Income from charitable activities in the Income and Expenditure Account.

3. Income from charitable activities

	<u>2024</u>			<u>2023</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
Hall and room lettings	78,597	-	78,597	91,429	-	91,429
Affiliations, memberships,						
Sundries & recoveries	43,954	-	43,954	40,155	-	40,155
Minibus income	2,779	-	2,779	676	-	676
Eon "feed in" income	-	5,335	5,335	-	6,898	6,898
	-----	-----	-----	-----	-----	-----
	125,330	5,335	130,665	132,260	6,898	139,158
	=====	=====	=====	=====	=====	=====

Sundries and recoveries above includes salary recharges to Oxford City Council and other organisations.

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2024****4. Income from Investments**

	<u>2024</u>			<u>2023</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Interest income	5,886	-	5,886	2,487	-	2,487
	=====	=====	=====	=====	=====	=====

5. Grants/Sponsorship support given

	<u>2024</u>			<u>2023</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Foodbank Costs	-	-	-	-	-	-
Other small items	-	-	-	-	-	-
	=====	=====	=====	=====	=====	=====
	-	-	-	-	-	-
	=====	=====	=====	=====	=====	=====

6. Costs incurred in furtherance of the charity's objects

	<u>2024</u>			<u>2023</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Provision of centre facilities and activities:						
Staff costs	78,764	46,295	125,059	96,327	32,054	128,381
Project costs	-	45,257	45,257	-	46,543	46,543
Rent, rates, light and heat	8,298	-	8,298	8,148	-	8,148
Repairs and renewals	5,703	-	5,703	2,460	-	2,460
Insurances	895	-	895	975	-	975
Sundry expenses	2,928	-	2,928	2,761	-	2,761
Depreciation	2,481	-	2,481	3,249	-	3,249
Minibus costs	2,183	-	2,183	1,728	-	1,728
Payroll processing costs	828	-	828	973	-	973
Equipment Hire	525	-	525	400	-	400
Other costs:						
Printing, postage, stationery	754	-	754	514	-	514
Travel expenses	584	-	584	595	-	595
Telephone/internet	2,180	-	2,180	3,129	-	3,129
Audit and accountancy	4,980	-	4,980	2,570	-	2,570
Legal and Prof fees	-	-	-	-	-	-
HR Consultancy	2,275	-	2,275	2,470	-	2,470
	=====	=====	=====	=====	=====	=====
	113,378	91,552	204,930	126,299	78,597	204,896
	=====	=====	=====	=====	=====	=====

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2024**

7. <u>Result for the period</u>	<u>2024</u>	<u>2023</u>
	£	£
The surplus of income over expenditure is stated after charging:		
Depreciation of fixed assets - owned by the charity	2,481	3,249
Ind Examiner/ Auditor's Remuneration		
- Independent Examiner's fee	1,750	-
- audit	-	2,400
- accountancy/other	3,200	3,170
Operating lease payments – equipment hire	525	400
	<u>=====</u>	<u>=====</u>

8. Trustees' expenses and remuneration

No trustee, nor any person connected with them, has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds. Occasional low value reimbursements are made to trustees in respect of expenditures incurred on behalf of the charity.

9. Transfer between funds

Net transfers of £71 (2022: £nil) have been made.

10. Employees' remuneration

	<u>2024</u>	<u>2023</u>
	No	No
The number of employees employed by the charity during the year was:	13	14
	<u>=====</u>	<u>=====</u>
The aggregate payroll costs were:	£	£
Wages and salaries	123,806	124,963
National insurance costs	1,143	2,919
Pension Costs	110	499
	<u>=====</u>	<u>=====</u>
	125,059	128,381
	<u>=====</u>	<u>=====</u>
These costs have been borne by:		
Unrestricted Funds	78,764	96,327
Restricted Funds	46,295	32,054
	<u>=====</u>	<u>=====</u>
	125,059	128,381
	<u>=====</u>	<u>=====</u>

a) No employee received emoluments in excess of £60,000.

b) Salary costs of £26,294 were recovered from Oxford City Council during 2024.
(2023: £24,417)

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2024****11. Fixed assets used by the charity**

	<u>Improve- ments to property</u> £	<u>Minibus</u> £	<u>Plant & equip- ment</u> £	<u>Fixtures and fittings</u> £	<u>Total</u> £
Cost					
B/fwd 01/01/24	60,748	22,945	21,685	23,815	129,199
Additions in year	-	-	2,675	-	2,675
Disposals in year	-	-	-	-	-
As at 31/12/24	60,748	22,945	24,360	23,815	131,874
Depreciation					
B/fwd 01/01/24	60,747	22,310	18,533	18,968	120,564
Charge for the year	-	159	1,598	724	2,481
Released on disposal	-	-	-	-	-
As at 31/12/24	60,747	22,469	20,131	19,692	123,045
Net book value					
As at 31/12/24	1	476	4,229	4,123	8,829
As at 31/12/23	1	635	3,152	4,847	8,635

12. Creditors: amounts falling due within one year

	<u>2024</u> £	<u>2023</u> £
Accruals and deferred income	69,110	53,747
Taxation and social security	482	482
	69,592	54,229

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2024****13. Analysis of net assets between funds**

	<u>Tangible fixed assets</u> £	<u>Net current assets</u> £	<u>Total</u> £
Restricted Funds	-	253,708	253,708
Unrestricted Funds	8,829	100,599	109,428
	<u>8,829</u>	<u>354,307</u>	<u>363,136</u>

14. Restricted funds

	<u>Balance 01/01/24</u> £	<u>Movement in Reserves</u>		<u>Balance 31/12/24</u> £
		<u>Incoming & transfs</u> £	<u>Outgoings & transfs</u> £	
Art Club	891	1,000	191	1,700
Community Events & Services	19,534	31,205	25,764	24,975
Barton Bash/Therapy Days	2,119	4,377	1,261	5,235
Youth Ambition	55,983	262	1,478	54,767
Low Carbon Project	49,626	5,335	8,154	46,807
Cricket Fund	1,696	-	-	1,696
Stay and Play	8,883	11,597	3,590	16,890
Summer School	7,160	-	-	7,160
Homework Club	32,218	-	4,400	27,818
Beautiful Barton	6,231	-	-	6,231
Community Larder	22,368	13,552	9,400	26,520
Underpass	852	-	-	852
Art Wall	5,407	-	43	5,364
Community Partnership	6,577	-	-	6,577
Malford	3,808	-	1,534	2,274
National Lottery	-	37,500	27,800	9,700
Sports Assets	-	5,400	5,400	-
Well Together	-	9,000	450	8,550
John Lewis	-	2,750	2,158	592
	<u>223,353</u>	<u>121,978</u>	<u>91,623</u>	<u>253,708</u>

15. Reconciliation of movement in shareholders' funds

Barton Community Association, being a company limited by guarantee and a registered charity, has no shareholders; it is, therefore, inappropriate to include a reconciliation of the movement in shareholders' funds.

16. Share capital

Barton Community Association is limited by guarantee and does not have a share capital.

BARTON COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST DECEMBER 2024

17. Contingent liabilities

In the opinion of the trustees, there were no contingent liabilities at 31st December 2024.

18. Operating Lease Commitments

The Charity has an ongoing commitment in respect of operating leases for equipment hire amounting to £400 per annum, for the foreseeable future.

19. Related Party Disclosures

There are no related party transactions which require disclosure in the reporting period under review.

BARTON COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST DECEMBER 2024
(For Information Only)

	<u>2024</u>	<u>2023</u>
<u>General income</u>	£	£
Affiliation and membership	1,050	1,620
Hall and room lettings	78,597	91,429
Bank interest	5,886	2,487
Sundry income	42,904	46,905
Minibus income	2,779	676
Eon "feed in" amounts	5,335	6,898
Restricted Fund Grants and Donations	116,643	76,465
	253,194	226,480
Activities (see Appendix B)	4,362	1,927
	257,556	228,407
<u>Less general expenses</u>		
Payroll costs (unrestricted)	78,764	96,327
Rates, heat and light (OCC charges)	8,298	8,148
Telephone and internet	2,180	3,129
Printing, postage, stationery and advertising	754	514
Travel expenses	584	595
Repairs and renewals	5,703	2,460
Insurances	895	975
Legal and Professional Fees	-	-
Sundry expenses	2,928	2,761
Restricted fund costs	91,552	78,597
Accountancy charges (2023: and audit)	4,980	2,570
Depreciation	2,481	3,249
Minibus costs	2,183	1,728
Payroll preparation charges	828	973
Equipment Hire/ Vending	525	400
Sponsorship & Donations	-	-
HR Consultancy	2,275	2,470
	204,930	204,896
Net Surplus for the period	52,626	23,511
Restricted Fund Surplus	30,355	4,766
Unrestricted Fund Surplus	22,271	18,745
	52,626	23,511

BARTON COMMUNITY ASSOCIATION
SCHEDULE OF ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2024
(For Information Only)

	<u>2024</u>		<u>2023</u>	
<u>Bingo</u>	£	£	£	£
Income			-	
Expenditure			-	
				-
<u>Eatwells Café</u>				
Income	8,177		2,783	
Expenditure	3,815		856	
		4,362		1,927
Surplus transferred to income and expenditure account		4,362		1,927
		<u>2024</u>		<u>2023</u>
		£		£
Total income		8,177		2,783
Total expenditure		3,815		856
Net surplus		4,362		1,927

Accounts

BARTON COMMUNITY ASSOCIATION

A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL

COMPANY NO. 4994052 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1102476

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2023

KING LOOSE & CO
STATUTORY AUDITORS

ST JOHN'S HOUSE
5 SOUTH PARADE
SUMMERTOWN
OXFORD OX2 7JL

BARTON COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2023
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2.	Directors' and Trustees' Report
3.	Auditors' Report
4.	Statement of Financial Activities
5.	Balance Sheet
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Appendices for Information

A	Income and Expenditure Account
B	Schedule of Activities

BARTON COMMUNITY ASSOCIATION**FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2023****COMPANY INFORMATION**

<u>Directors and Trustees</u>	Mr R Shepherd	(Chairperson)
	Mr S D H Heap	(Treasurer)
	Ms P E Gwilliam	
	Mr D C Farley	(resigned Mar 2023)
	K Cockram	
	Mr C Morbey	(resigned Mar 2023)
	Mr P Patrick	
	Ms S Gellatly	
	Mr C Richmond	
<u>Secretary</u>	Mrs S J Holden	
<u>Company Number</u>	4994052 (England and Wales)	
<u>Charity Number</u>	1102476	
<u>Registered Office</u>	Barton Community Centre Underhill Circus, Barton Estate Headington Oxford OX3 9LS	
<u>Bankers</u>	Santander Bootle Merseyside L30 4GB	
	The Charity Bank Limited Tonbridge Kent TN9 1BE	
	Metro Bank One Southampton Row London WC1B 5HA	
	National Savings and Investments Sunderland SR43 2SB	
<u>Statutory Auditors</u>	King Loose & Co St John's House, 5 South Parade Summertown Oxford OX2 7JL	

BARTON COMMUNITY ASSOCIATION

DIRECTORS' AND TRUSTEES' REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2023

The directors and trustees present their annual report and financial statements of the charity for the year ended 31st December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Barton Community Association was incorporated on 12th December 2003 as an incorporated charity limited by guarantee and is governed by a memorandum and articles of association. With effect from 1st January 2004, the company took over the assets, liabilities and activities previously owned or operated by Barton Community Association.

The association originally began in 1948, and was previously governed by a Trust Deed dated 17th December 1966, until the incorporation in December 2003.

Objects, organisation and activities

The charity is established to enhance the community life of the inhabitants of Barton and the neighbourhood, by providing communal facilities and promoting community projects of a charitable nature.

The community centre is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges be sufficient to generate enough income to meet all expenditure incurred in providing the centre's facilities. Community projects are funded by specific appeals, fundraising and grants.

The charity is organised as an independent association of local residents with a managing committee, comprising elected and nominated members, who meet and converse regularly to manage the charity's affairs. Activities include the provision of the community centre as a permanent community facility and a variety of community projects as funds permit from time to time.

Directors and trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served during the period, or as otherwise noted.

There is no Chief Executive Officer. All Trustees participate in the management of the Charity.

Trustees appointment and training

Trustees are appointed at the annual general meeting, usually held in the Autumn. Nominations are put forward prior to the meeting, when the individual has confirmed their willingness to serve, and then formally proposed, seconded and voted upon at the meeting itself.

Induction of new Trustees is informal, mainly covered by word of mouth and attendance at meetings where policy decisions are taken, and matters of concern discussed. There is no specific training policy for new Trustees/Directors.

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2023****Review of progress and achievements**

The level of community centre lettings has increased in comparison with the previous year. Income from other activities has been largely maintained, despite competition from other local organisations.

Community projects programmes have continued during the year with a number of volunteers helping some of the committee members.

The Trustees are satisfied that the Charity continues to meet the needs of the local community and is an asset to the area. To this end the Association continues to work on the core Strategy document that will steer it towards the future taking into account the predicted challenges that it will face. As a working document the Association will take into account any new challenges that arise to ensure it meets its aims and objectives.

Future plans

The Charity plans to continue to offer the Community Centre for hire and to include its use for community projects as funds permit. Now including the adjoining development, Barton Park, the Association will encompass all new residents within its area of benefit and work towards an integrated community.

Public benefit

As mentioned above, under the objects and activities of the organisation, the charity is established to enhance the community life of the inhabitants of Barton and its neighbourhood. In addition to providing communal facilities at the Community Centre itself, the charity's focus is on funding, assisting, supporting and promoting community based projects as these have the greatest outreach and provide the greatest public benefit. The charity continues to engage with, and be accessible to, the community it aims to reach and serve.

The Trustees have reviewed these aims and objectives together with the guidance in the Charity Commission's guidance on public benefit, and are satisfied that they continue to be for the public benefit.

Tangible fixed assets for use by the charity

Details of movements in fixed assets are set out in the notes to the accounts. None of the assets are believed to be valued at a materially different sum from that reflected in the accounts.

Finances

The attached financial statements show the current state of the finances, which the committee consider to be sound. The statement of financial activities shows incoming unrestricted income funds for the year of £18,745. This net surplus has been added to unrestricted income reserves brought forward, leaving a closing balance on such funds of £87,157.

BARTON COMMUNITY ASSOCIATION

DIRECTORS' AND TRUSTEES' REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2023

Introduction and Background

Each trustee has a legal responsibility to manage the charity's resources responsibly and part of this is implementing appropriate financial controls that manage risk. This policy has drawn on guidance from the Charities Commission website and their paper: *Charity reserves: building resilience (CC19)*

<https://www.gov.uk/guidance/charity-financial-reserves>

As the regulator of charities in England and Wales, the commission expects trustees to decide, publish, implement and monitor their charity's reserves policy so that they can comply with their legal duties to:

- act in the interests of their charity and its beneficiaries
- protect and safeguard the assets of their charity
- act with reasonable care and skill
- ensure their charity is accountable

In practice, this means that trustees should develop a reserves policy that:

- fully justifies and clearly explains keeping or not keeping reserves
- identifies and plans for the maintenance of essential services for beneficiaries
- reflects the risks of unplanned closure associated with the charity's business model, spending commitments, potential liabilities and financial forecasts
- helps to address the risks of unplanned closure on their beneficiaries (in particular, vulnerable beneficiaries), staff and volunteers
- publish the reserves policy (even if not required to by law) and ensure it is tailored to the charity's circumstances – it should not be just a standard form of wording. It should explain to funders, beneficiaries, the public and the commission exactly what reserves are kept (or not kept) for and when they are to be used
- larger charities are required to publish their assessment of the risks that the charity faces and how to manage them in their annual report
- make sure that their reserves policy is put in place and operated
- regularly monitor and review the effectiveness of the policy in the light of the changing funding and financial climate and other risks

BCA Reserves Policy

This is due to be reviewed during 2024.

Purpose of the Policy and Policy statement

The Barton Community Association recognises the need to manage the charity's resources responsibly and in furtherance of this strategy the BCA utilises appropriate financial controls and manages risk. To ensure that there is no significant disruption to the BCA's charitable activities the holding of appropriate reserves will enable the organisation to respond to any unforeseen reduction in income or additional expenditure. It is also important to ensure reserves held are not higher than necessary and, in doing so, tying up money unnecessarily. Holding excessive reserves can unnecessarily limit the amount spent on charitable activities and the potential benefits the BCA can provide in furtherance of its charitable objectives. This policy sets out the BCA's agreed approach to management of reserves.

BARTON COMMUNITY ASSOCIATION

DIRECTORS' AND TRUSTEES' REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2023

Restricted Funds

As a charity the BCA receives restricted grant funding defined as discrete funding, provided by third parties with distinct outputs and limitations (conditions) attached to associated spend. These funds are reportable to funders in line with the funder's terms and conditions. These funds shall be ringfenced and shown explicitly, and separated in the audited financial statements and referred to as "restricted funds". There is no upper nor lower limit to how much restricted funds can be held as this will be defined by how much unspent grant funding the BCA holds at any point in time. The BCA cannot use unspent grant funds of one project to underwrite overspends on another.

Unrestricted reserves:

Unrestricted reserves are defined as unrestricted funds excluding fixed assets used to carry out the charity's activities, such as land, buildings and plant. These unrestricted reserves include unrestricted bank account balances and cash. The target range is deemed the appropriate amount of unrestricted reserves the BCA requires on the basis that the reserves in the target range would provide short-term security until long-term solutions can be established, in the event of unforeseen hardship. The BCA intend to maintain unrestricted reserves at a level which is at least equivalent to 3 months unrestricted expenditure (total resources expended) based on expenditure reported in the most recently published financial statements. Unrestricted reserves should not exceed the equivalent of 6 months unrestricted expenditure with the difference between 3 months and 6 months being the desired range for reserves.

Reserves levels will be monitored by the trustees as part of the annual financial reporting and agreed as appropriate at the AGM. If the unrestricted reserves held falls outside the agreed range a note of explanation should be minuted at the AGM. This policy will be reviewed no less than every three years, with the next review due in 2024.

Risk management

In addition to the above, the trustees have examined the major strategic, business and operational risks which the charity faces or may face, and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks.

The principle risks faced by the charity are:

- a. Competition from other providers of similar hall and room hire opportunities, goods and services, and
- b. Difficulties in attracting volunteers and trustees.

The trustees are aware of these risks and keep the situation under constant review.

Investment policy

Investments are held in short to medium term bank deposit accounts in order to provide flexibility and ease of access. The highest available rate of interest is actively pursued, but this is dependant upon the capital sum available to be invested and the overriding requirement of accessibility. The investment objective is to maintain the purchasing power of the monies until they are required.

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2023****Statement of trustees' responsibilities**

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity, and of its results for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit information

In so far as the trustees are aware:

- (a) there is no relevant audit information of which the charity's auditors are unaware; and
- (b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

King Loose & Co have agreed to offer themselves for re-appointment as auditors to the charity.

Approval

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

This report was approved by the board of directors and trustees on 2024, and signed on its behalf by:

.....
S J Holden
Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BARTON COMMUNITY ASSOCIATION
FOR THE PERIOD ENDED 31ST DECEMBER 2023

Opinion

We have audited the financial statements of Barton Community Association (the “Charitable Company”), for the year ended 31st December 2023, which comprise the statement of financial activities and summary income and expenditure account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company’s affairs as at 31st December 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors/trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company’s ability to continue as a going concern for a period of at least 12 months from the date that the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors/ trustees with regard to going concern are described in the relevant sections of this report.

Other information

The directors/trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors’ and Trustees’ Annual Report.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BARTON COMMUNITY ASSOCIATION
FOR THE PERIOD ENDED 31ST DECEMBER 2023

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of the audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 2d, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ensuring that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognize non-compliance with applicable laws and regulations, which we had identified through discussions with management, and from our commercial knowledge and experience of the entity.
- we focused on specific and relevant laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the entity.
- we assessed the extent of compliance therewith.

We assessed the susceptibility of the entity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud, and;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BARTON COMMUNITY ASSOCIATION
FOR THE PERIOD ENDED 31ST DECEMBER 2023

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims and reviewing any correspondence with relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**St John's House
5 South Parade
Summertown
Oxford OX2 7JL**

**King Loose & Co
Statutory Auditors**

King Loose & Co is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

BARTON COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2023
SUMMARY INCOME AND EXPENDITURE ACCOUNT

		<u>2023</u>		<u>2022</u>			
	<u>Note</u>	<u>Unrest'd Funds</u>	<u>Restric'd Funds</u>	<u>Total Funds</u>	<u>Unrest'd Funds</u>	<u>Restric'd Funds</u>	<u>Total Funds</u>
		£	£	£	£	£	£
<u>Income & endowments from</u>							
Donations and gifts	2	8,370	76,465	84,835	1,000	110,434	111,434
Charitable activities	3	132,260	6,898	139,158	133,060	6,624	139,684
Other Trading Activities		2,783	-	2,783	2,470	-	2,470
Income from investments	4	2,487	-	2,487	286	-	286
		-----	-----	-----	-----	-----	-----
Total income and endowments		145,900	83,363	229,263	136,816	117,058	253,874
		-----	-----	-----	-----	-----	-----
<u>Expenditure on</u>							
Raising funds		856	-	856	1,573	-	1,573
<u>Charitable activities</u>							
Grant/sponsorship support given	5	-	-	-	40	-	40
Costs incurred in furtherance of the charity's objects	6	126,299	78,597	204,896	134,888	112,196	247,084
		-----	-----	-----	-----	-----	-----
Total resources expended		127,155	78,597	205,752	136,501	112,196	248,697
		-----	-----	-----	-----	-----	-----
Net Income for the year before transfers	7	18,745	4,766	23,511	315	4,862	5,177
Transfer between funds	9	-	-	-	-	-	-
		-----	-----	-----	-----	-----	-----
Net movement in funds		18,745	4,766	23,511	315	4,862	5,177
Fund balances brought forward		68,412	218,587	286,999	68,097	213,725	281,822
		-----	-----	-----	-----	-----	-----
Fund balances carried forward		87,157	223,353	310,510	68,412	218,587	286,999
		=====	=====	=====	=====	=====	=====

There were no other recognised gains or losses other than those reflected in the statement of financial activities.

The notes on pages 6 to 14 form part of these accounts.

BARTON COMMUNITY ASSOCIATION (COMPANY NUMBER 4994052)**BALANCE SHEET AS AT 31ST DECEMBER 2023**

	<u>Note</u>	<u>2023</u>	<u>2022</u>
		£	£
Fixed assets	11	8,635	10,039
Current assets			
Stock - consumables		500	500
Sundry debtors and prepayments		21,005	24,231
Bank Deposit accounts		219,248	117,923
Bank current accounts and cash in hand		115,351	195,380
		356,104	338,034
Creditors: amounts falling due within one year			
Sundry creditors and accruals	12	54,229	61,074
Net current assets		301,875	276,960
Total assets less current liabilities, being net assets	13	310,510	286,999
		=====	=====
Represented by:			
Unrestricted income funds		87,157	68,412
Restricted income funds	14	223,353	218,587
		310,510	286,999
		=====	=====

The directors are satisfied that the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476. However, an audit is required in accordance with Section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for:-

1. ensuring that the company keeps accounting records which comply with Section 386; and
2. preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the charitable company.

Approved by the board of directors and trustees on 2024, and signed on its behalf by:

.....(Chairman)(Hon Secretary)

.....(Treasurer)

Dated:.....

The notes on pages 6 to 14 form part of the accounts.

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2023

1. Accounting policies

(a) General Information

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the charitable Company operates.

(b) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The charity has taken advantage of the exemption to prepare a cash flow statement on the grounds that it is a small charity.

(c) Activities

The financial statements include the results of the charity's operations as described in the directors' and trustees' report and all of which are continuing.

The charity has one main activity, that of operating as a Community Association. The charity does, however, act as an umbrella resource for other groups and projects, the majority of which receive at least some element of external funding and are thus reflected as restricted fund items.

(d) Stocks

Cafeteria, bingo and cleaning material stocks are valued at the lower of cost and net realisable value.

(e) Tangible Assets and Depreciation

Tangible assets are initially recognised at cost which is the purchase price plus any directly attributable costs. Subsequently tangible assets are measured at cost less accumulated depreciation and impairment losses.

Depreciation is provided on assets to write off their cost over their estimated useful lives. The rates and basis currently used are as follows:

Improvements to property	-	10% straight line
Minibus	-	25% reducing balance
Plant and equipment	-	33 1/3% / 25% / 20% according to nature of asset
Fixtures and fittings	-	15% reducing balance

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2023

1. Accounting policies (continued)

(f) Revenue Recognition

(i) Rendering of services, including hall and room lettings

When the outcome of a transaction involving the rendering of services can be estimated reliably, the Company recognises revenue associated with the transaction by reference to the stage of completion of the transaction at the end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:-

- a. the amount of revenue can be measured reliably;
- b. it is probable that the economic benefits associated with the transaction will flow to the entity;
- c. the stage of completion of the transaction at the end of the reporting period can be measure reliably; and
- d. the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue for support services is therefore recognised proportionally over the performance of the service contract.

(ii) Investment Income

Investment income is accounted for as receivable, i.e. in the period in which the Charity is entitled to receipt, and the amount of income can be measured reliably.

(g) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs incurred in relation to the provision of Centre facilities are support costs for the Charity's activity as a Community Centre.

(h) Premises costs

These financial statements do not include the costs of community centre rent, as the local authority aids the charity by meeting these charges. Rates and service charges are now levied, however.

(i) Financial Assets – Classified as Basic Financial Instruments

- i) Cash and cash equivalents.** Cash and cash equivalents include cash in hand, deposits held with banks, and other short term highly liquid investments with original maturities of three months or less.
- ii) Trade and other receivables.** Trade and other receivables that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.
- iii) Trade and other payables.** Trade and other payables that are payable within one year are measured at the undiscounted amount of the cash expected to be paid.

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2023

1. Accounting policies (continued)

(j) Fund accounting

The charity has balances on both restricted and unrestricted funds.

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the objects of the charity, as defined in the constitution.

Restricted funds were those funds given for particular purposes and projects.

(k) Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

(l) Operating Leases

The costs of operating leases, where the risks and responsibilities of ownership remain with the lessor, are charged to the income and expenditure account as incurred.

(m) Volunteers

The value of the enormous contributions made by volunteers is not incorporated into these financial statements.

(n) Donated services

Where services are provided to the charity as a donation that normally would be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

(o) Pension Costs

The charity operates a defined contribution pension scheme. The scheme and its assets are supervised and controlled by independent managers. The charge for the year, reflected in the Statement of Financial Activities, is the amount paid by the charity to the scheme in respect of the year.

(p) Going Concern

The financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the trustees have carefully considered these risks, including an assessment of uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements.

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2023****2. Donations and gifts**

Various local government, other significant grants and generous cost contributions were received during the year, in particular:-

Donor	Purpose	<u>2023</u> £
John Lewis Partnership	General	6,000
Big Ideas	Community Larder, Stay and Play	5,850
National Lottery	Youth projects	9,500
OCC	Youth projects	15,000
Redrow	Malford project	2,000
Thames Water	Malford project	2,300
		=====

Contributions to the Barton Bash activities are reflected under Income from charitable activities in the Income and Expenditure Account.

3. Income from charitable activities

	<u>2023</u>			<u>2022</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
Hall and room lettings	91,429	-	91,429	75,187	-	75,187
Affiliations, memberships, Sundries & recoveries	40,155	-	40,155	56,926	-	56,926
Minibus income	676	-	676	947	-	947
Eon “feed in” income	-	6,898	6,898	-	6,624	6,624
	_____	_____	_____	_____	_____	_____
	132,260	6,898	139,158	133,060	6,624	139,684
	=====	=====	=====	=====	=====	=====

Sundries and recoveries above includes salary recharges to Oxford City Council and other organisations.

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2023****4. Income from Investments**

	<u>2023</u>			<u>2022</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
Interest income	2,487	-	2,487	286	-	286
	=====	=====	=====	=====	=====	=====

5. Grants/Sponsorship support given

	<u>2023</u>			<u>2022</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
Foodbank Costs	-	-	-	-	-	-
Other small items	-	-	-	40	-	40
	-----	-----	-----	-----	-----	-----
	-	-	-	40	-	40
	=====	=====	=====	=====	=====	=====

6. Costs incurred in furtherance of the charity's objects

	<u>2023</u>			<u>2022</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
Provision of centre facilities and activities:						
Staff costs	96,327	32,054	128,381	96,838	47,225	144,063
Project costs	-	46,543	46,543	-	64,971	64,971
Rent, rates, light and heat	8,148	-	8,148	9,102	-	9,102
Repairs and renewals	2,460	-	2,460	2,922	-	2,922
Insurances	975	-	975	1,295	-	1,295
Sundry expenses	2,761	-	2,761	3,435	-	3,435
Depreciation	3,249	-	3,249	3,735	-	3,735
Minibus costs	1,728	-	1,728	1,839	-	1,839
Payroll processing costs	973	-	973	1,168	-	1,168
Equipment Hire	400	-	400	640	-	640
Other costs:						
Printing, postage, stationery	514	-	514	1,081	-	1,080
Travel expenses	595	-	595	765	-	765
Telephone/internet	3,129	-	3,129	3,762	-	3,762
Audit and accountancy	2,570	-	2,570	4,960	-	4,960
Legal and Prof fees	-	-	-	-	-	-
HR Consultancy	2,470	-	2,470	3,346	-	3,346
	-----	-----	-----	-----	-----	-----
	126,299	78,597	204,896	134,888	112,196	247,084
	=====	=====	=====	=====	=====	=====

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2023**

7. <u>Result for the period</u>	<u>2023</u>	<u>2022</u>
	£	£

The surplus of income over expenditure is stated after charging:

Depreciation of fixed assets - owned by the charity	3,249	3,735
Auditor's Remuneration		
- audit	2,400	2,400
- accountancy/other	170	2,560
Operating lease payments – equipment hire	400	640
	=====	=====

8. Trustees' expenses and remuneration

No trustee, nor any person connected with them, has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds. Occasional low value reimbursements are made to trustees in respect of expenditures incurred on behalf of the charity.

9. Transfer between funds

Net transfers of £nil (2022: £nil) have been made.

10. Employees' remuneration

	<u>2023</u>	<u>2022</u>
The number of employees employed by the charity during the year was:	No	No
	14	15
	===	===
The aggregate payroll costs were:	£	£
Wages and salaries	124,963	140,268
National insurance costs	2,919	2,532
Pension Costs	499	1,263
	-----	-----
	128,381	144,063
	=====	=====
These costs have been borne by:		
Unrestricted Funds	96,327	96,838
Restricted Funds	32,054	47,225
	-----	-----
	128,381	144,063
	=====	=====

a) No employee received emoluments in excess of £60,000.

b) Salary costs of £24,417 were recovered from Oxford City Council during 2023.
(2022: £23,236)

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2023****11. Fixed assets used by the charity**

	<u>Improve- ments to property</u> £	<u>Minibus</u> £	<u>Plant & equip- ment</u> £	<u>Fixtures and fittings</u> £	<u>Total</u> £
Cost					
B/fwd 01/01/23	60,748	22,945	23,741	25,973	133,407
Additions in year	-	-	1,370	475	1,845
Disposals in year	-	-	(3,426)	(2,633)	(6,053)
As at 31/12/23	60,748	22,945	21,685	23,815	129,199
	=====	=====	=====	=====	=====
Depreciation					
B/fwd 01/01/23	60,747	22,098	20,470	20,053	123,368
Charge for the year	-	212	1,489	1,548	3,249
Released on disposal	-	-	(3,426)	(2,633)	(6,053)
As at 31/12/23	60,747	22,310	18,533	18,968	120,564
	=====	=====	=====	=====	=====
Net book value					
As at 31/12/23	1	635	3,152	4,847	8,635
	=====	=====	=====	=====	=====
As at 31/12/21	1	847	3,271	5,920	10,039
	=====	=====	=====	=====	=====

12. Creditors: amounts falling due within one year

	<u>2023</u> £	<u>2022</u> £
Accruals and deferred income	53,747	60,280
Taxation and social security	482	794
	54,229	61,074
	=====	=====

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2023****13. Analysis of net assets between funds**

	<u>Tangible fixed assets</u> £	<u>Net current assets</u> £	<u>Total</u> £
Restricted Funds	-	223,353	223,535
Unrestricted Funds	8,635	78,522	87,157
	<u>8,635</u>	<u>301,875</u>	<u>310,510</u>
	=====	=====	=====

14. Restricted funds

	<u>Balance 01/01/23</u> £	<u>Movement in Reserves</u>		<u>Balance 31/12/23</u> £
		<u>Incoming & transfs</u> £	<u>Outgoings & transfs</u> £	
Art Club	1,018	-	127	891
Community Events & Services	13,415	26,017	19,898	19,534
Barton Bash/Therapy Days	1,205	5,648	4,734	2,119
Youth Ambition	61,265	26,737	32,019	55,983
Low Carbon Project	49,756	6,898	7,028	49,626
Cricket Fund	1,696	-	-	1,696
Stay and Play	8,513	1,213	843	8,883
Summer School	7,160	-	-	7,160
Homework Club	32,458	-	240	32,218
Beautiful Barton	6,033	198	-	6,231
Community Larder (incl HNT)	23,153	8,696	9,481	22,368
Underpass	852	-	-	852
Art Wall	7,420	-	2,013	5,407
Community Partnership	4,643	3,656	1,722	6,577
Malford	-	4,300	492	3,808
	<u>218,587</u>	<u>83,363</u>	<u>78,597</u>	<u>223,353</u>
	=====	=====	=====	=====

15. Reconciliation of movement in shareholders' funds

Barton Community Association, being a company limited by guarantee and a registered charity, has no shareholders; it is, therefore, inappropriate to include a reconciliation of the movement in shareholders' funds.

16. Share capital

Barton Community Association is limited by guarantee and does not have a share capital.

BARTON COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST DECEMBER 2023

17. Contingent liabilities

In the opinion of the trustees, there were no contingent liabilities at 31st December 2023.

18. Operating Lease Commitments

The Charity has an ongoing commitment in respect of operating leases for equipment hire amounting to £400 per annum, for the foreseeable future.

19. Related Party Disclosures

There are no related party transactions which require disclosure in the reporting period under review.

BARTON COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST DECEMBER 2023
(For Information Only)

	<u>2023</u>		<u>2022</u>	
<u>General income</u>	£	£	£	£
Affiliation and membership		1,620		1,035
Hall and room lettings		91,429		75,187
Bank interest		2,487		286
Sundry income		46,905		56,891
Minibus income		676		947
Eon "feed in" amounts		6,898		6,624
Restricted Fund Grants and Donations		76,465		110,434
		226,480		251,404
Activities (see Appendix B)		1,927		897
		228,407		252,301
<u>Less general expenses</u>				
Payroll costs (unrestricted)	96,327		96,838	
Rates, heat and light (OCC charges)	8,148		9,102	
Telephone and internet	3,129		3,762	
Printing, postage, stationery and advertising	514		1,081	
Travel expenses	595		765	
Repairs and renewals	2,460		2,922	
Insurances	975		1,295	
Legal and Professional Fees	-		-	
Sundry expenses	2,761		3,435	
Restricted fund costs	78,597		112,196	
Audit and accountancy charges	2,570		4,960	
Depreciation	3,249		3,735	
Minibus costs	1,728		1,839	
Payroll preparation charges	973		1,168	
Equipment Hire/ Vending	400		640	
Sponsorship & Donations	-		40	
HR Consultancy	2,470		3,346	
		204,896		247,124
Net Surplus for the period		23,511		5,177
		=====		=====
Restricted Fund Surplus		4,766		4,862
Unrestricted Fund Surplus		18,745		315
		23,511		5,177
		=====		=====

BARTON COMMUNITY ASSOCIATION
SCHEDULE OF ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2023
(For Information Only)

	<u>2023</u>		<u>2022</u>	
<u>Bingo</u>	£	£	£	£
Income	-		-	
Expenditure	-		-	
	_____	-	_____	-
<u>Eatwells Café</u>				
Income	2,783		2,470	
Expenditure	856		1,573	
	_____	1,927	_____	897
Surplus transferred to income and expenditure account		_____		_____
		1,927		897
		=====		=====
		<u>2023</u>		<u>2022</u>
		£		£
Total income		2,783		2,470
Total expenditure		856		1,573
		_____		_____
Net surplus		1,927		897
		=====		=====

Accounts

BARTON COMMUNITY ASSOCIATION

A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL

COMPANY NO. 4994052 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1102476

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2022

KING LOOSE & CO
STATUTORY AUDITORS

ST JOHN'S HOUSE
5 SOUTH PARADE
SUMMERTOWN
OXFORD OX2 7JL

BARTON COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2022
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A	Income and Expenditure Account
B	Schedule of Activities

BARTON COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2022

COMPANY INFORMATION

<u>Directors and Trustees</u>	Mr R Shepherd	(Chairperson)
	Mr S D H Heap	(Treasurer)
	Ms P E Gwilliam	
	Mr D C Farley	(resigned 14 Mar 2023)
	K Cockram	
	Ms L Bernard	(resigned 13 Jan 2022)
	Mr C Morbey	
	Mr P Patrick	
	Ms S Gellatly	(appt 21 Nov 2022)
	Mr C Richmond	(appt 13 Jan 2022)
<u>Secretary</u>	Mrs S J Holden	
<u>Company Number</u>	4994052 (England and Wales)	
<u>Charity Number</u>	1102476	
<u>Registered Office</u>	Barton Community Centre Underhill Circus, Barton Estate Headington Oxford OX3 9LS	
<u>Bankers</u>	Santander Bootle Merseyside L30 4GB	
	The Charity Bank Limited Tonbridge Kent TN9 1BE	
	Metro Bank One Southampton Row London WC1B 5HA	
	National Savings and Investments Sunderland SR43 2SB	
<u>Statutory Auditors</u>	King Loose & Co St John's House, 5 South Parade Summertown Oxford OX2 7JL	

BARTON COMMUNITY ASSOCIATION

DIRECTORS' AND TRUSTEES' REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2022

The directors and trustees present their annual report and financial statements of the charity for the year ended 31st December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Barton Community Association was incorporated on 12th December 2003 as an incorporated charity limited by guarantee and is governed by a memorandum and articles of association. With effect from 1st January 2004, the company took over the assets, liabilities and activities previously owned or operated by Barton Community Association.

The association originally began in 1948, and was previously governed by a Trust Deed dated 17th December 1966, until the incorporation in December 2003.

Objects, organisation and activities

The charity is established to enhance the community life of the inhabitants of Barton and the neighbourhood, by providing communal facilities and promoting community projects of a charitable nature.

The community centre is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges be sufficient to generate enough income to meet all expenditure incurred in providing the centre's facilities. Community projects are funded by specific appeals, fundraising and grants.

The charity is organised as an independent association of local residents with a managing committee, comprising elected and nominated members, who meet and converse regularly to manage the charity's affairs. Activities include the provision of the community centre as a permanent community facility and a variety of community projects as funds permit from time to time.

Directors and trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served during the period, or as otherwise noted.

There is no Chief Executive Officer. All Trustees participate in the management of the Charity.

Trustees appointment and training

Trustees are appointed at the annual general meeting, usually held in the Autumn. Nominations are put forward prior to the meeting, when the individual has confirmed their willingness to serve, and then formally proposed, seconded and voted upon at the meeting itself.

Induction of new Trustees is informal, mainly covered by word of mouth and attendance at meetings where policy decisions are taken, and matters of concern discussed. There is no specific training policy for new Trustees/Directors.

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2022****Review of progress and achievements**

The level of community centre lettings has remained steady in comparison with the previous year. Income from other activities has been largely maintained, despite competition from other local organisations.

Community projects programmes have continued during the year with a number of volunteers helping some of the committee members.

The Trustees are satisfied that the Charity continues to meet the needs of the local community and is an asset to the area. To this end the Association continues to work on the core Strategy document that will steer it towards the future taking into account the predicted challenges that it will face. As a working document the Association will take into account any new challenges that arise to ensure it meets its aims and objectives.

Impact of Covid 19

Despite the ongoing after effects of the pandemic, the Trustees are satisfied that the Charity has continued its operations and activities and now restored them almost to pre-pandemic levels..

It could not have done so without the fantastic support of donors, tenants and the membership.

Future plans

The Charity plans to continue to offer the Community Centre for hire and to include its use for community projects as funds permit. With the onset of the adjoining development, Barton Park, the Association will encompass all new residents within its area of benefit and work towards an integrated community.

Public benefit

As mentioned above, under the objects and activities of the organisation, the charity is established to enhance the community life of the inhabitants of Barton and its neighbourhood. In addition to providing communal facilities at the Community Centre itself, the charity's focus is on funding, assisting, supporting and promoting community based projects as these have the greatest outreach and provide the greatest public benefit. The charity continues to engage with, and be accessible to, the community it aims to reach and serve.

The Trustees have reviewed these aims and objectives together with the guidance in the Charity Commission's guidance on public benefit, and are satisfied that they continue to be for the public benefit.

Tangible fixed assets for use by the charity

Details of movements in fixed assets are set out in the notes to the accounts. None of the assets are believed to be valued at a materially different sum from that reflected in the accounts.

Finances

The attached financial statements show the current state of the finances, which the committee consider to be sound. The statement of financial activities shows incoming unrestricted income funds for the year of £315. This net surplus has been added to unrestricted income reserves brought forward, leaving a closing balance on such funds of £68,412.

BARTON COMMUNITY ASSOCIATION

DIRECTORS' AND TRUSTEES' REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2022

Introduction and Background

Each trustee has a legal responsibility to manage the charity's resources responsibly and part of this is implementing appropriate financial controls that manage risk. This policy has drawn on guidance from the Charities Commission website and their paper: *Charity reserves: building resilience (CC19)*

<https://www.gov.uk/guidance/charity-financial-reserves>

As the regulator of charities in England and Wales, the commission expects trustees to decide, publish, implement and monitor their charity's reserves policy so that they can comply with their legal duties to:

- act in the interests of their charity and its beneficiaries
- protect and safeguard the assets of their charity
- act with reasonable care and skill
- ensure their charity is accountable

In practice, this means that trustees should develop a reserves policy that:

- fully justifies and clearly explains keeping or not keeping reserves
- identifies and plans for the maintenance of essential services for beneficiaries
- reflects the risks of unplanned closure associated with the charity's business model, spending commitments, potential liabilities and financial forecasts
- helps to address the risks of unplanned closure on their beneficiaries (in particular, vulnerable beneficiaries), staff and volunteers
- publish the reserves policy (even if not required to by law) and ensure it is tailored to the charity's circumstances – it should not be just a standard form of wording. It should explain to funders, beneficiaries, the public and the commission exactly what reserves are kept (or not kept) for and when they are to be used
- larger charities are required to publish their assessment of the risks that the charity faces and how to manage them in their annual report
- make sure that their reserves policy is put in place and operated
- regularly monitor and review the effectiveness of the policy in the light of the changing funding and financial climate and other risks

BCA Reserves Policy

Last updated January 2020

Purpose of the Policy and Policy statement

The Barton Community Association recognises the need to manage the charity's resources responsibly and in furtherance of this strategy the BCA utilises appropriate financial controls and manages risk. To ensure that there is no significant disruption to the BCA's charitable activities the holding of appropriate reserves will enable the organisation to respond to any unforeseen reduction in income or additional expenditure. It is also important to ensure reserves held are not higher than necessary and, in doing so, tying up money unnecessarily. Holding excessive reserves can unnecessarily limit the amount spent on charitable activities and the potential benefits the BCA can provide in furtherance of its charitable objectives. This policy sets out the BCA's agreed approach to management of reserves.

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2022****Restricted Funds**

As a charity the BCA receives restricted grant funding defined as discrete funding, provided by third parties with distinct outputs and limitations (conditions) attached to associated spend. These funds are reportable to funders in line with the funder's terms and conditions. These funds shall be ringfenced and shown explicitly, and separated in the audited financial statements and referred to as "restricted funds". There is no upper nor lower limit to how much restricted funds can be held as this will be defined by how much unspent grant funding the BCA holds at any point in time. The BCA cannot use unspent grant funds of one project to underwrite overspends on another.

Unrestricted reserves:

Unrestricted reserves are defined as unrestricted funds excluding fixed assets used to carry out the charity's activities, such as land, buildings and plant. These unrestricted reserves include unrestricted bank account balances and cash. The target range is deemed the appropriate amount of unrestricted reserves the BCA requires on the basis that the reserves in the target range would provide short-term security until long-term solutions can be established, in the event of unforeseen hardship. The BCA intend to maintain unrestricted reserves at a level which is at least equivalent to 3 months unrestricted expenditure (total resources expended) based on expenditure reported in the most recently published financial statements. Unrestricted reserves should not exceed the equivalent of 6 months unrestricted expenditure with the difference between 3 months and 6 months being the desired range for reserves.

Reserves levels will be monitored by the trustees as part of the annual financial reporting and agreed as appropriate at the AGM. If the unrestricted reserves held falls outside the agreed range a note of explanation should be minuted at the AGM. This policy will be reviewed no less than every three years, with the next review due no later than January 2023.

Risk management

In addition to the above, the trustees have examined the major strategic, business and operational risks which the charity faces or may face, and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks.

The principle risks faced by the charity are:

- a. Competition from other providers of similar hall and room hire opportunities, goods and services, and
- b. Difficulties in attracting volunteers and trustees.

The trustees are aware of these risks and keep the situation under constant review.

Investment policy

Investments are held in short to medium term bank deposit accounts in order to provide flexibility and ease of access. The highest available rate of interest is actively pursued, but this is dependant upon the capital sum available to be invested and the overriding requirement of accessibility. The investment objective is to maintain the purchasing power of the monies until they are required.

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2022****Statement of trustees' responsibilities**

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity, and of its results for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit information

In so far as the trustees are aware:

- (a) there is no relevant audit information of which the charity's auditors are unaware; and
- (b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

King Loose & Co have agreed to offer themselves for re-appointment as auditors to the charity.

Approval

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

This report was approved by the board of directors and trustees on 2023, and signed on its behalf by:

.....
S J Holden
Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BARTON COMMUNITY ASSOCIATION
FOR THE PERIOD ENDED 31ST DECEMBER 2022

Opinion

We have audited the financial statements of Barton Community Association (the “Charitable Company”), for the year ended 31st December 2022, which comprise the statement of financial activities and summary income and expenditure account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company’s affairs as at 31st December 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors/trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company’s ability to continue as a going concern for a period of at least 12 months from the date that the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors/ trustees with regard to going concern are described in the relevant sections of this report.

Other information

The directors/trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors’ and Trustees’ Annual Report.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BARTON COMMUNITY ASSOCIATION
FOR THE PERIOD ENDED 31ST DECEMBER 2022

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of the audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 2d, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ensuring that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognize non-compliance with applicable laws and regulations, which we had identified through discussions with management, and from our commercial knowledge and experience of the entity.
- we focused on specific and relevant laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the entity.
- we assessed the extent of compliance therewith.

We assessed the susceptibility of the entity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud, and;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BARTON COMMUNITY ASSOCIATION
FOR THE PERIOD ENDED 31ST DECEMBER 2022

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims and reviewing any correspondence with relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**St John's House
5 South Parade
Summertown
Oxford OX2 7JL**

**King Loose & Co
Statutory Auditors**

King Loose & Co is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

BARTON COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2022
SUMMARY INCOME AND EXPENDITURE ACCOUNT

		<u>2022</u>		<u>Total</u>	<u>2021</u>		<u>Total</u>
	<u>Note</u>	<u>Unrest'd</u> <u>Funds</u>	<u>Restric'd</u> <u>Funds</u>	<u>Funds</u>	<u>Unrest'd</u> <u>Funds</u>	<u>Restric'd</u> <u>Funds</u>	<u>Funds</u>
		£	£	£	£	£	£
<u>Income & endowments from</u>							
Donations and gifts	2	1,000	110,434	111,434	1,728	130,077	131,805
Coronavirus Grants etc		-	-	-	26,557	-	26,557
Charitable activities	3	133,060	6,624	139,684	120,334	5,727	126,061
Other Trading Activities		2,470	-	2,470	753	-	753
Income from investments	4	286	-	286	792	-	792
		-----	-----	-----	-----	-----	-----
Total income and endowments		136,816	117,058	253,874	150,164	135,804	285,968
		-----	-----	-----	-----	-----	-----
<u>Expenditure on</u>							
Raising funds		1,573	-	1,573	371	-	371
<u>Charitable activities</u>							
Grant/sponsorship support given	5	40	-	40	311	-	311
Costs incurred in furtherance of the charity's objects	6	134,888	112,196	247,084	140,778	79,230	220,008
		-----	-----	-----	-----	-----	-----
Total resources expended		136,501	112,196	248,697	141,460	79,230	220,690
		-----	-----	-----	-----	-----	-----
Net Income for the year before transfers	7	315	4,862	5,177	8,704	56,574	65,278
Transfer between funds	9	-	-	-	-	-	-
		-----	-----	-----	-----	-----	-----
Net movement in funds		315	4,862	5,177	8,704	56,574	65,278
Fund balances brought forward		68,097	213,725	281,822	59,393	157,151	216,544
		-----	-----	-----	-----	-----	-----
Fund balances carried forward		68,412	218,587	286,999	68,097	213,725	281,822
		=====	=====	=====	=====	=====	=====

There were no other recognised gains or losses other than those reflected in the statement of financial activities.

The notes on pages 6 to 14 form part of these accounts.

BARTON COMMUNITY ASSOCIATION (COMPANY NUMBER 4994052)**BALANCE SHEET AS AT 31ST DECEMBER 2022**

	<u>Note</u>	<u>2022</u>	<u>2021</u>
		£	£
Fixed assets	11	10,039	12,272
Current assets			
Stock - consumables		500	500
Sundry debtors and prepayments		24,231	21,420
Bank Deposit accounts		117,923	117,476
Bank current accounts and cash in hand		195,380	191,469
		<u>338,034</u>	<u>330,865</u>
Creditors: amounts falling due within one year			
Sundry creditors and accruals	12	61,074	61,315
		<u>61,074</u>	<u>61,315</u>
Net current assets		276,960	269,550
Total assets less current liabilities, being net assets	13	<u>286,999</u>	<u>281,822</u>
Represented by:			
Unrestricted income funds		68,412	68,097
Restricted income funds	14	218,587	213,725
		<u>286,999</u>	<u>281,822</u>

The directors are satisfied that the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476. However, an audit is required in accordance with Section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for:-

1. ensuring that the company keeps accounting records which comply with Section 386; and
2. preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the charitable company.

Approved by the board of directors and trustees on 2023, and signed on its behalf by:

.....(Chairman)(Hon Secretary)

.....(Treasurer)

Dated:.....

The notes on pages 6 to 14 form part of the accounts.

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2022

1. Accounting policies

(a) General Information

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the charitable Company operates.

(b) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The charity has taken advantage of the exemption to prepare a cash flow statement on the grounds that it is a small charity.

(c) Activities

The financial statements include the results of the charity's operations as described in the directors' and trustees' report and all of which are continuing.

The charity has one main activity, that of operating as a Community Association. The charity does, however, act as an umbrella resource for other groups and projects, the majority of which receive at least some element of external funding and are thus reflected as restricted fund items.

(d) Stocks

Cafeteria, bingo and cleaning material stocks are valued at the lower of cost and net realisable value.

(e) Tangible Assets and Depreciation

Tangible assets are initially recognised at cost which is the purchase price plus any directly attributable costs. Subsequently tangible assets are measured at cost less accumulated depreciation and impairment losses.

Depreciation is provided on assets to write off their cost over their estimated useful lives. The rates and basis currently used are as follows:

Improvements to property	-	10% straight line
Minibus	-	25% reducing balance
Plant and equipment	-	33 1/3% / 25% / 20% according to nature of asset
Fixtures and fittings	-	15% reducing balance

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2022

1. Accounting policies (continued)

(f) Revenue Recognition

(i) Rendering of services, including hall and room lettings

When the outcome of a transaction involving the rendering of services can be estimated reliably, the Company recognises revenue associated with the transaction by reference to the stage of completion of the transaction at the end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:-

- a. the amount of revenue can be measured reliably;
- b. it is probable that the economic benefits associated with the transaction will flow to the entity;
- c. the stage of completion of the transaction at the end of the reporting period can be measure reliably; and
- d. the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue for support services is therefore recognised proportionally over the performance of the service contract.

(ii) Investment Income

Investment income is accounted for as receivable, i.e. in the period in which the Charity is entitled to receipt, and the amount of income can be measured reliably.

(g) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs incurred in relation to the provision of Centre facilities are support costs for the Charity's activity as a Community Centre.

(h) Premises costs

These financial statements do not include the costs of community centre rent, as the local authority aids the charity by meeting these charges. Rates and service charges are now levied, however.

(i) Financial Assets – Classified as Basic Financial Instruments

- i) Cash and cash equivalents.** Cash and cash equivalents include cash in hand, deposits held with banks, and other short term highly liquid investments with original maturities of three months or less.
- ii) Trade and other receivables.** Trade and other receivables that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.
- iii) Trade and other payables.** Trade and other payables that are payable within one year are measured at the undiscounted amount of the cash expected to be paid.

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2022

1. Accounting policies (continued)

(j) Fund accounting

The charity has balances on both restricted and unrestricted funds.

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the objects of the charity, as defined in the constitution.

Restricted funds were those funds given for particular purposes and projects.

(k) Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

(l) Operating Leases

The costs of operating leases, where the risks and responsibilities of ownership remain with the lessor, are charged to the income and expenditure account as incurred.

(m) Volunteers

The value of the enormous contributions made by volunteers is not incorporated into these financial statements.

(n) Donated services

Where services are provided to the charity as a donation that normally would be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

(o) Pension Costs

The charity operates a defined contribution pension scheme. The scheme and its assets are supervised and controlled by independent managers. The charge for the year, reflected in the Statement of Financial Activities, is the amount paid by the charity to the scheme in respect of the year.

(p) Going Concern

The financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the trustees have carefully considered these risks, including an assessment of uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements.

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2022****2. Donations and gifts**

Various local government, other significant grants and generous cost contributions were received during the year, in particular:-

Donor	Purpose	<u>2021</u> £
Oxford City Council	Community Larder, Art Wall, Youth Projects, Community Partnership	30,100
OCWA	Community Larder	2,614
Youth Opportunities Fund	Youth Projects	14,709
Youth Investment Fund	Youth Projects	7,647
Jam Factory	Barton Art in Nature	8,000
Beeching Trust	Barton Art in Nature	5,000
Darren Baron	Art Wall	2,000
Asda	Community Larder	750
		=====

Contributions to the Barton Bash activities are reflected under Income from charitable activities in the Income and Expenditure Account.

3. Income from charitable activities

	<u>2022</u>			<u>2021</u>		
	<u>Unrest'd</u> <u>Funds</u>	<u>Restric'd</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>Unrest'd</u> <u>Funds</u>	<u>Restric'd</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>
	£	£	£	£	£	£
Hall and room lettings	75,187	-	75,187	74,396	-	74,396
Affiliations, memberships, Sundries & recoveries	56,926	-	56,926	44,898	-	44,898
Minibus income	947	-	947	1,040	-	1,040
Eon "feed in" income	-	6,624	6,624	-	5,727	5,727
	-----	-----	-----	-----	-----	-----
	133,060	6,624	139,684	120,334	5,727	126,061
	=====	=====	=====	=====	=====	=====

Sundries and recoveries above includes salary recharges to Oxford City Council and other organisations.

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2022****4. Income from Investments**

	<u>2022</u>			<u>2021</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
Interest income	286	-	286	792	-	792
	=====	=====	=====	=====	=====	=====

5. Grants/Sponsorship support given

	<u>2022</u>			<u>2021</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
Foodbank Costs	-	-	-	-	-	-
Other small items	40	-	40	311	-	311
	-----	-----	-----	-----	-----	-----
	40	-	40	311	-	311
	=====	=====	=====	=====	=====	=====

6. Costs incurred in furtherance of the charity's objects

	<u>2022</u>			<u>2021</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
Provision of centre facilities and activities:						
Staff costs	96,838	47,225	144,063	105,378	33,849	139,227
Project costs	-	64,971	64,971	-	45,381	45,381
Rent, rates, light and heat	9,102	-	9,102	8,010	-	8,010
Repairs and renewals	2,922	-	2,922	1,959	-	1,959
Insurances	1,295	-	1,295	1,767	-	1,767
Sundry expenses	3,435	-	3,435	4,380	-	4,380
Depreciation	3,735	-	3,735	3,307	-	3,307
Minibus costs	1,839	-	1,839	1,879	-	1,879
Payroll processing costs	1,168	-	1,168	998	-	998
Equipment Hire	640	-	640	618	-	618
Other costs:						
Printing, postage, stationery	1,081	-	1,080	967	-	967
Travel expenses	765	-	765	399	-	399
Telephone/internet	3,762	-	3,762	3,162	-	3,162
Audit and accountancy	4,960	-	4,960	4,800	-	4,800
Legal and Prof fees	-	-	-	-	-	-
HR Consultancy	3,346	-	3,346	3,154	-	3,154
	-----	-----	-----	-----	-----	-----
	134,888	112,196	247,084	140,778	79,230	220,008
	=====	=====	=====	=====	=====	=====

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2022**

7. <u>Result for the period</u>	<u>2022</u>	<u>2021</u>
	£	£
The surplus of expenditure over income is stated after charging:		
Depreciation of fixed assets - owned by the charity	3,735	3,307
Auditor's Remuneration		
- audit	2,400	2,300
- accountancy/other	2,560	2,500
Operating lease payments – equipment hire	640	618
	=====	=====

8. Trustees' expenses and remuneration

No trustee, nor any person connected with them, has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds. Occasional low value reimbursements are made to trustees in respect of expenditures incurred on behalf of the charity.

9. Transfer between funds

Net transfers of £nil (2021: £nil) have been made.

10. Employees' remuneration

	<u>2022</u>	<u>2021</u>
	No	No
The number of employees employed by the charity during the year was:	15	15
	===	===
The aggregate payroll costs were:	£	£
Wages and salaries	140,268	134,695
National insurance costs	2,532	3,530
Pension Costs	1,263	1,002
	-----	-----
	144,063	139,227
	=====	=====
These costs have been borne by:		
Unrestricted Funds	96,838	105,378
Restricted Funds	47,225	33,849
	-----	-----
	144,063	139,227
	=====	=====

a) No employee received emoluments in excess of £60,000.

b) Salary costs of £23,236 were recovered from Oxford City Council during 2022.
(2021: £33,822)

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2022****11. Fixed assets used by the charity**

	<u>Improve- ments to property</u> £	<u>Minibus</u> £	<u>Plant & equip- ment</u> £	<u>Fixtures and fittings</u> £	<u>Total</u> £
Cost					
B/fwd 01/01/22	60,748	22,945	32,789	29,624	146,106
Additions in year	-	-	1,502	-	1,502
Disposals in year	-	-	(10,550)	(3,651)	(14,201)
As at 31/12/22	60,748	22,945	23,741	25,973	133,407
	=====	=====	=====	=====	=====
Depreciation					
B/fwd 01/01/22	60,747	21,815	29,181	22,091	133,834
Charge for the year	-	283	1,839	1,613	3,735
Released on disposal	-	-	(10,550)	(3,651)	(14,201)
As at 31/12/22	60,747	22,098	20,470	20,053	123,368
	=====	=====	=====	=====	=====
Net book value					
As at 31/12/22	1	847	3,271	5,920	10,039
	=====	=====	=====	=====	=====
As at 31/12/21	1	1,130	3,608	7,533	12,272
	=====	=====	=====	=====	=====

12. Creditors: amounts falling due within one year

	<u>2022</u> £	<u>2021</u> £
Accruals and deferred income	60,280	61,315
Taxation and social security	794	-
	61,074	61,315
	=====	=====

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2022****13. Analysis of net assets between funds**

	<u>Tangible fixed assets</u> £	<u>Net current assets</u> £	<u>Total</u> £
Restricted Funds	-	218,587	218,587
Unrestricted Funds	10,039	58,373	68,412
	<u>10,039</u>	<u>276,960</u>	<u>286,999</u>
	=====	=====	=====

14. Restricted funds

	<u>Balance 01/01/22</u> £	<u>Movement in Reserves</u>		<u>Balance 31/12/22</u> £
		<u>Incoming & transfs</u> £	<u>Outgoings & transfs</u> £	
Art Club	1,018	-	-	1,018
Community Events & Services	9,406	20,795	16,786	13,415
Barton Bash/Therapy Days	493	6,640	5,928	1,205
Youth Ambition	60,937	40,544	40,216	61,265
Low Carbon Project	46,267	6,624	3,135	49,756
Cricket Fund	1,696	-	-	1,696
Stay and Play	9,058	-	545	8,513
Summer School	10,637	1,000	4,477	7,160
Homework Club	34,300	-	1,842	32,458
Beautiful Barton	6,860	200	1,027	6,033
Community Larder (incl HNT)	22,884	14,729	14,400	23,153
Underpass	593	289	-	852
Art Wall	3,283	6,885	2,748	7,420
Active Oxon	1,462	-	1,462	-
Community Partnership	3,541	5,382	4,280	4,643
Mid Counties Co-op	1,290	-	1,290	-
Barton Art in Nature	-	14,000	14,000	-
	<u>213,725</u>	<u>117,058</u>	<u>112,196</u>	<u>218,587</u>
	=====	=====	=====	=====

15. Reconciliation of movement in shareholders' funds

Barton Community Association, being a company limited by guarantee and a registered charity, has no shareholders; it is, therefore, inappropriate to include a reconciliation of the movement in shareholders' funds.

16. Share capital

Barton Community Association is limited by guarantee and does not have a share capital.

BARTON COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST DECEMBER 2022

17. Contingent liabilities

In the opinion of the trustees, there were no contingent liabilities at 31st December 2022.

18. Operating Lease Commitments

The Charity has an ongoing commitment in respect of operating leases for equipment hire amounting to £640 per annum, for the foreseeable future.

19. Related Party Disclosures

There are no related party transactions which require disclosure in the reporting period under review.

BARTON COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST DECEMBER 2022
(For Information Only)

	<u>2022</u>	<u>2021</u>
<u>General income</u>	£	£
Affiliation and membership	1,035	1,450
Hall and room lettings	75,187	74,396
Bank interest	286	792
Sundry income (incl Coronavirus grants)	56,891	71,733
Minibus income	947	1,040
Eon "feed in" amounts	6,624	5,727
Restricted Fund Grants and Donations	110,434	130,077
	251,404	285,215
Activities (see Appendix B)	897	382
	252,301	285,597
 <u>Less general expenses</u>		
Payroll costs (unrestricted)	96,838	105,378
Rates, heat and light (OCC charges)	9,102	8,010
Telephone and internet	3,762	3,162
Printing, postage, stationery and advertising	1,081	967
Travel expenses	765	399
Repairs and renewals	2,922	1,959
Insurances	1,295	1,767
Legal and Professional Fees	-	-
Sundry expenses	3,435	4,380
Restricted fund costs	112,196	79,230
Audit and accountancy charges	4,960	4,800
Depreciation	3,735	3,307
Minibus costs	1,839	1,879
Payroll preparation charges	1,168	998
Equipment Hire/ Vending	640	618
Sponsorship & Donations	40	311
HR Consultancy	3,346	3,154
	247,124	220,319
 Net Surplus for the period	 5,177	 65,278
	=====	=====
 Restricted Fund Surplus	 4,862	 56,574
Unrestricted Fund Surplus	315	8,704
	5,177	65,278
	=====	=====

BARTON COMMUNITY ASSOCIATION
SCHEDULE OF ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2022
(For Information Only)

	<u>2022</u>		<u>2021</u>
<u>Bingo</u>	£	£	£
Income	-		358
Expenditure	-		179
	_____	-	_____
			179
 <u>Eatwells Café</u>			
Income	2,470		395
Expenditure	1,573		192
	_____		_____
		897	203
 Surplus transferred to income and expenditure account		_____	_____
		897	382
		=====	=====
	<u>2022</u>		<u>2021</u>
	£		£
Total income	2,470		753
Total expenditure	1,573		(371)
	_____		_____
Net surplus	897		382
	=====		=====

Accounts

BARTON COMMUNITY ASSOCIATION

A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL

COMPANY NO. 4994052 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1102476

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2021

KING LOOSE & CO
STATUTORY AUDITORS

ST JOHN'S HOUSE
5 SOUTH PARADE
SUMMERTOWN
OXFORD OX2 7JL

BARTON COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2021
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2.	Directors' and Trustees' Report
3.	Auditors' Report
4.	Statement of Financial Activities
5.	Balance Sheet
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Appendices for Information

A	Income and Expenditure Account
B	Schedule of Activities

BARTON COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2021

COMPANY INFORMATION

<u>Directors and Trustees</u>	Mr R Shepherd	(Chairperson)
	Mr S D H Heap	(Treasurer)
	Ms P E Gwilliam	
	Mrs C E Gerkin	(Resigned January 2021)
	Mr D C Farley	
	K Cockram	
	Ms L Bernard	(appt 6 March 2021)
	Mr C Morbey	(appt 6 March 2021)
	Mr P Patrick	(appt 7 July 2021)
<u>Secretary</u>	Mrs S J Holden	
<u>Company Number</u>	4994052 (England and Wales)	
<u>Charity Number</u>	1102476	
<u>Registered Office</u>	Barton Community Centre Underhill Circus, Barton Estate Headington Oxford OX3 9LS	
<u>Bankers</u>	Barclays Bank Plc Headington Oxford OX3 9AH	
	Santander Bootle Merseyside L30 4GB	
	The Charity Bank Limited Tonbridge Kent TN9 1BE	
	Metro Bank One Southampton Row London WC1B 5HA	
<u>Statutory Auditors</u>	King Loose & Co St John's House, 5 South Parade Summertown Oxford OX2 7JL	

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2021**

The directors and trustees present their annual report and financial statements of the charity for the year ended 31st December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Barton Community Association was incorporated on 12th December 2003 as an incorporated charity limited by guarantee and is governed by a memorandum and articles of association. With effect from 1st January 2004, the company took over the assets, liabilities and activities previously owned or operated by Barton Community Association.

The association originally began in 1948, and was previously governed by a Trust Deed dated 17th December 1966, until the incorporation in December 2003.

Objects, organisation and activities

The charity is established to enhance the community life of the inhabitants of Barton and the neighbourhood, by providing communal facilities and promoting community projects of a charitable nature.

The community centre is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges be sufficient to generate enough income to meet all expenditure incurred in providing the centre's facilities. Community projects are funded by specific appeals, fundraising and grants.

The charity is organised as an independent association of local residents with a managing committee, comprising elected and nominated members, who meet and converse regularly to manage the charity's affairs. Activities include the provision of the community centre as a permanent community facility and a variety of community projects as funds permit from time to time.

Directors and trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served during the period, or as otherwise noted.

There is no Chief Executive Officer. All Trustees participate in the management of the Charity.

Trustees appointment and training

Trustees are appointed at the annual general meeting, usually held in late Spring. Nominations are put forward prior to the meeting, when the individual has confirmed their willingness to serve, and then formally proposed, seconded and voted upon at the meeting itself.

Induction of new Trustees is informal, mainly covered by word of mouth and attendance at meetings where policy decisions are taken, and matters of concern discussed. There is no specific training policy for new Trustees/Directors.

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2021****Review of progress and achievements**

The level of community centre lettings has decreased slightly in comparison with the previous year. Income from other activities has been largely maintained, despite competition from other local organisations.

Community projects programmes have continued during the year with a number of volunteers helping some of the committee members.

The Trustees are satisfied that the Charity continues to meet the needs of the local community and is an asset to the area. To this end the Association continues to work on the core Strategy document that will steer it towards the future taking into account the predicted challenges that it will face. As a working document the Association will take into account any new challenges that arise to ensure it meets its aims and objectives.

Impact of Covid 19

Despite the pandemic, the Trustees are satisfied that the Charity has continued its operations and activities as best it can.

It could not have done so without the fantastic support of donors, tenants and the membership. Where activities were permitted under the government protocols, then these took place safely and successfully, and the Charity has funds available for re-starting such activities once again as soon as this is permitted.

Future plans

The Charity plans to continue to offer the Community Centre for hire and to include its use for community projects as funds permit. With the onset of the adjoining development, Barton Park, the Association will encompass all new residents within its area of benefit and work towards an integrated community.

Public benefit

As mentioned above, under the objects and activities of the organisation, the charity is established to enhance the community life of the inhabitants of Barton and its neighbourhood. In addition to providing communal facilities at the Community Centre itself, the charity's focus is on funding, assisting, supporting and promoting community based projects as these have the greatest outreach and provide the greatest public benefit. The charity continues to engage with, and be accessible to, the community it aims to reach and serve.

The Trustees have reviewed these aims and objectives together with the guidance in the Charity Commission's guidance on public benefit, and are satisfied that they continue to be for the public benefit.

Tangible fixed assets for use by the charity

Details of movements in fixed assets are set out in the notes to the accounts. None of the assets are believed to be valued at a materially different sum from that reflected in the accounts.

Finances

The attached financial statements show the current state of the finances, which the committee consider to be sound. The statement of financial activities shows incoming unrestricted income funds for the year of £8,704. This net surplus has been added to unrestricted income reserves brought forward, leaving a closing balance on such funds of £68,097.

BARTON COMMUNITY ASSOCIATION

DIRECTORS' AND TRUSTEES' REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2021

Introduction and Background

Each trustee has a legal responsibility to manage the charity's resources responsibly and part of this is implementing appropriate financial controls that manage risk. This policy has drawn on guidance from the Charities Commission website and their paper: ***Charity reserves: building resilience (CC19)***

<https://www.gov.uk/guidance/charity-financial-reserves>

As the regulator of charities in England and Wales, the commission expects trustees to decide, publish, implement and monitor their charity's reserves policy so that they can comply with their legal duties to:

- act in the interests of their charity and its beneficiaries
- protect and safeguard the assets of their charity
- act with reasonable care and skill
- ensure their charity is accountable

In practice, this means that trustees should develop a reserves policy that:

- fully justifies and clearly explains keeping or not keeping reserves
- identifies and plans for the maintenance of essential services for beneficiaries
- reflects the risks of unplanned closure associated with the charity's business model, spending commitments, potential liabilities and financial forecasts
- helps to address the risks of unplanned closure on their beneficiaries (in particular, vulnerable beneficiaries), staff and volunteers
- publish the reserves policy (even if not required to by law) and ensure it is tailored to the charity's circumstances – it should not be just a standard form of wording. It should explain to funders, beneficiaries, the public and the commission exactly what reserves are kept (or not kept) for and when they are to be used
- larger charities are required to publish their assessment of the risks that the charity faces and how to manage them in their annual report
- make sure that their reserves policy is put in place and operated
- regularly monitor and review the effectiveness of the policy in the light of the changing funding and financial climate and other risks

BCA Reserves Policy

Last updated January 2020

Purpose of the Policy and Policy statement

The Barton Community Association recognises the need to manage the charity's resources responsibly and in furtherance of this strategy the BCA utilises appropriate financial controls and manages risk. To ensure that there is no significant disruption to the BCA's charitable activities the holding of appropriate reserves will enable the organisation to respond to any unforeseen reduction in income or additional expenditure. It is also important to ensure reserves held are not higher than necessary and, in doing so, tying up money unnecessarily. Holding excessive reserves can unnecessarily limit the amount spent on charitable activities and the potential benefits the BCA can provide in furtherance of its charitable objectives. This policy sets out the BCA's agreed approach to management of reserves.

BARTON COMMUNITY ASSOCIATION

DIRECTORS' AND TRUSTEES' REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2021

Restricted Funds

As a charity the BCA receives restricted grant funding defined as discrete funding, provided by third parties with distinct outputs and limitations (conditions) attached to associated spend. These funds are reportable to funders in line with the funder's terms and conditions. These funds shall be ringfenced and shown explicitly, and separated in the audited financial statements and referred to as "restricted funds". There is no upper nor lower limit to how much restricted funds can be held as this will be defined by how much unspent grant funding the BCA holds at any point in time. The BCA cannot use unspent grant funds of one project to underwrite overspends on another.

Unrestricted reserves:

Unrestricted reserves are defined as unrestricted funds excluding fixed assets used to carry out the charity's activities, such as land buildings and plant. These unrestricted reserves include unrestricted bank account balances and cash. The target range is deemed the appropriate amount of unrestricted reserves the BCA requires on the basis that, the reserves in the target range would provide short-term security until long-term solutions can be established, in the event of unforeseen hardship. The BCA intend to maintain unrestricted reserves at a level which is at least equivalent to 3 months unrestricted expenditure (total resources expended) based on expenditure reported in the most recently published financial statements. Unrestricted reserves should not exceed the equivalent of 6 months unrestricted expenditure with the difference between 3 months and 6 months being the desired range for reserves.

Reserves levels will be monitored by the trustees as part of the annual financial reporting and agreed as appropriate at the AGM. If the unrestricted reserves held falls outside the agreed range a note of explanation should be minuted at the AGM. This policy will be reviewed no less than every three years, with the next review due no later than January 2023.

Risk management

In addition to the above, the trustees have examined the major strategic, business and operational risks which the charity faces or may face, and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks.

The principle risks faced by the charity are:

- a. Competition from other providers of similar hall and room hire opportunities, goods and services, and
- b. Difficulties in attracting volunteers and trustees.

The trustees are aware of these risks and keep the situation under constant review.

Investment policy

Investments are held in short to medium term bank deposit accounts in order to provide flexibility and ease of access. The highest available rate of interest is actively pursued, but this is dependant upon the capital sum available to be invested and the overriding requirement of accessibility. The investment objective is to maintain the purchasing power of the monies until they are required.

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2021****Statement of trustees' responsibilities**

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity, and of its results for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit information

In so far as the trustees are aware:

- (a) there is no relevant audit information of which the charity's auditors are unaware; and
- (b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

King Loose & Co have agreed to offer themselves for re-appointment as auditors to the charity.

Approval

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

This report was approved by the board of directors and trustees on 2022, and signed on its behalf by:

.....

S J Holden
Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BARTON COMMUNITY ASSOCIATION
FOR THE PERIOD ENDED 31ST DECEMBER 2021

Opinion

We have audited the financial statements of Barton Community Association (the “Charity”), for the period ended 31st December 2021, which comprise the statement of financial activities and summary income and expenditure account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity’s affairs as at 31st December 2021 and of its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity’s ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BARTON COMMUNITY ASSOCIATION
FOR THE PERIOD ENDED 31ST DECEMBER 2021

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of the audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 2(d), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

This report is made solely to the Charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**St John's House
5 South Parade
Summertown
Oxford OX2 7JL**

**King Loose & Co
Statutory Auditors**

King Loose & Co is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

BARTON COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2021
SUMMARY INCOME AND EXPENDITURE ACCOUNT

		<u>2021</u>		<u>Total</u>	<u>2020</u>		<u>Total</u>
	<u>Note</u>	<u>Unrest'd Funds</u>	<u>Restric'd Funds</u>	<u>Funds</u>	<u>Unrest'd Funds</u>	<u>Restric'd Funds</u>	<u>Funds</u>
		£	£	£	£	£	£
<u>Income & endowments from</u>							
Donations and gifts	2	1,728	130,077	131,805	-	118,633	118,633
Coronavirus Grants etc		26,557	-	26,557	77,301	-	77,301
Charitable activities	3	120,334	5,727	126,061	78,608	7,108	85,716
Other Trading Activities		753	-	753	6,794	-	6,794
Income from investments	4	792	-	792	1,275	-	1,275
Total income and endowments		150,164	135,804	285,968	163,978	125,741	289,719
<u>Expenditure on</u>							
Raising funds		371	-	371	3,341	-	3,341
<u>Charitable activities</u>							
Grant/sponsorship support given	5	311	-	311	3,734	2,276	6,010
Costs incurred in furtherance of the charity's objects	6	140,778	79,230	220,008	123,350	59,778	183,128
Total resources expended		141,460	79,230	220,690	130,425	62,054	192,479
Net Income for the year before transfers	7	8,704	56,574	65,278	33,553	63,687	97,240
Transfer between funds	9	-	-	-	(1,875)	1,875	-
Net movement in funds		8,704	56,574	65,278	31,678	65,562	97,240
Fund balances brought forward		59,393	157,151	216,544	27,715	91,589	119,304
Fund balances carried forward		68,097	213,725	281,822	59,393	157,151	216,544
		=====	=====	=====	=====	=====	=====

There were no other recognised gains or losses other than those reflected in the statement of financial activities.

The notes on pages 6 to 14 form part of these accounts.

BARTON COMMUNITY ASSOCIATION (COMPANY NUMBER 4994052)**BALANCE SHEET AS AT 31ST DECEMBER 2021**

	<u>Note</u>	<u>2021</u>	<u>2020</u>
		£	£
Fixed assets	11	12,272	12,967
Fixed asset investments	12	-	1
Current assets			
Stock - consumables		500	500
Sundry debtors and prepayments		21,420	26,068
Bank Deposit accounts		117,476	111,261
Bank current accounts and cash in hand		191,469	131,067
		330,865	268,896
Creditors: amounts falling due within one year			
Sundry creditors and accruals	13	61,315	65,320
Net current assets		269,550	203,576
Total assets less current liabilities, being net assets	14	281,822	216,544
		=====	=====
Represented by:			
Unrestricted income funds		68,097	59,393
Restricted income funds	15	213,725	157,151
		281,822	216,544
		=====	=====

The directors are satisfied that the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476. However, an audit is required in accordance with Section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for:-

1. ensuring that the company keeps accounting records which comply with Section 386; and
2. preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the charitable company.

Approved by the board of directors and trustees on 2022, and signed on its behalf by:

.....(Chairman)(Hon Secretary)

.....(Treasurer) **Dated:**.....

The notes on pages 6 to 14 form part of the accounts.

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2021

1. Accounting policies

(a) General Information

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the charitable Company operates.

(b) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The charity has taken advantage of the exemption to prepare a cash flow statement on the grounds that it is a small charity.

(c) Activities

The financial statements include the results of the charity's operations as described in the directors' and trustees' report and all of which are continuing.

The charity has one main activity, that of operating as a Community Association. The charity does, however, act as an umbrella resource for other groups and projects, the majority of which receive at least some element of external funding and are thus reflected as restricted fund items.

(d) Stocks

Cafeteria, bingo and cleaning material stocks are valued at the lower of cost and net realisable value.

(e) Tangible Assets and Depreciation

Tangible assets are initially recognised at cost which is the purchase price plus any directly attributable costs. Subsequently tangible assets are measured at cost less accumulated depreciation and impairment losses.

Depreciation is provided on assets to write off their cost over their estimated useful lives. The rates and basis currently used are as follows:

Improvements to property	-	10% straight line
Minibus	-	25% reducing balance
Plant and equipment	-	33 1/3% / 25% / 20% according to nature of asset
Fixtures and fittings	-	15% reducing balance

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2021

1. Accounting policies (continued)

(f) Revenue Recognition

(i) Rendering of services, including hall and room lettings

When the outcome of a transaction involving the rendering of services can be estimated reliably, the Company recognises revenue associated with the transaction by reference to the stage of completion of the transaction at the end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:-

- a. the amount of revenue can be measured reliably;
- b. it is probable that the economic benefits associated with the transaction will flow to the entity;
- c. the stage of completion of the transaction at the end of the reporting period can be measure reliably; and
- d. the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue for support services is therefore recognised proportionally over the performance of the service contract.

(ii) Investment Income

Investment income is accounted for as receivable, i.e. in the period in which the Charity is entitled to receipt, and the amount of income can be measured reliably.

(g) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs incurred in relation to the provision of Centre facilities are support costs for the Charity's activity as a Community Centre.

(h) Premises costs

These financial statements do not include the costs of community centre rent, as the local authority aids the charity by meeting these charges. Rates and service charges are now levied, however.

(i) Financial Assets – Classified as Basic Financial Instruments

- i) Cash and cash equivalents.** Cash and cash equivalents include cash in hand, deposits held with banks, and other short term highly liquid investments with original maturities of three months or less.
- ii) Trade and other receivables.** Trade and other receivables that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.
- iii) Trade and other payables.** Trade and other payables that are payable within one year are measured at the undiscounted amount of the cash expected to be paid.

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2021

1. Accounting policies (continued)

(j) Fund accounting

The charity has balances on both restricted and unrestricted funds.

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the objects of the charity, as defined in the constitution.

Restricted funds were those funds given for particular purposes and projects.

(k) Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

(l) Group accounts

Barton Community Association had the following 100% subsidiary:

Eatwells Community Café Limited (Dissolved 30th November 2021).

In the opinion of the Trustees, the Charity and its subsidiary undertaking comprised a small group. The Charity had therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

(m) Operating Leases

The costs of operating leases, where the risks and responsibilities of ownership remain with the lessor, are charged to the income and expenditure account as incurred.

(n) Volunteers

The value of the enormous contributions made by volunteers is not incorporated into these financial statements.

(o) Donated services

Where services are provided to the charity as a donation that normally would be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

(p) Pension Costs

The charity operates a defined contribution pension scheme. The scheme and its assets are supervised and controlled by independent managers. The charge for the year, reflected in the Statement of Financial Activities, is the amount paid by the charity to the scheme in respect of the year.

(q) Going Concern

The financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the trustees have carefully considered these risks, including an assessment of uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements.

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2021****2. Donations and gifts**

Various local government, other significant grants and generous cost contributions were received during the year, in particular:-

Donor	Purpose	<u>2021</u> £
Oxford County Council	Youth Ambition	29,420
Oxford City Council	Youth Ambition	30,644
Oxford City Council	Community Larder	5,000
St Michael's	Community Larder	3,000
Penningtons	Community Larder	1,000
M&C Freeman	Homework Club	3,000
Glynnis Phillips	Community Larder	1,500
		=====

Contributions to the Barton Bash activities are reflected under Income from charitable activities in the Income and Expenditure Account.

3. Income from charitable activities

	<u>2021</u>			<u>2020</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
Hall and room lettings	74,396	-	74,396	55,638	-	55,638
Affiliations, memberships,						
Sundries & recoveries	44,898	-	44,898	21,313	-	21,313
Minibus income	1,040	-	1,040	1,657	-	1,657
Eon "feed in" income	-	5,727	5,727	-	7,108	7,108
	_____	_____	_____	_____	_____	_____
	120,334	5,727	126,061	78,608	7,108	85,716
	=====	=====	=====	=====	=====	=====

Sundries and recoveries above includes salary recharges to Oxford City Council and other organisations.

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2020****4. Income from Investments**

	<u>2021</u>			<u>2020</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
Interest income	792	-	792	1,275	-	1,275
	=====	=====	=====	=====	=====	=====

5. Grants/Sponsorship support given

	<u>2021</u>			<u>2020</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
Foodbank Costs	-	-	-	3,100	2,276	5,376
Other small items	311	-	311	634	-	634
	=====	=====	=====	=====	=====	=====
	311	-	311	3,734	2,276	6,010
	=====	=====	=====	=====	=====	=====

6. Costs incurred in furtherance of the charity's objects

	<u>2021</u>			<u>2020</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
Provision of centre facilities and activities:						
Staff costs	105,378	33,849	139,227	88,712	26,111	114,823
Project costs	-	45,381	45,381	-	31,792	31,792
Rent, rates, light and heat	8,010	-	8,010	8,532	-	8,532
Repairs and renewals	1,959	-	1,959	1,566	-	1,566
Insurances	1,767	-	1,767	1,225	500	1,725
Sundry expenses	4,380	-	4,380	2,008	-	2,008
Depreciation	3,307	-	3,307	7,609	-	7,609
Minibus costs	1,879	-	1,879	2,312	-	2,312
Payroll processing costs	998	-	998	1,012	-	1,012
Equipment Hire	618	-	618	588	-	588
Other costs:						
Printing, postage, stationery	967	-	967	914	1,375	2,289
Travel expenses	399	-	399	305	-	305
Telephone/internet	3,162	-	3,162	2,867	-	2,867
Audit and accountancy	4,800	-	4,800	5,100	-	5,100
Legal and Prof fees	-	-	-	600	-	600
HR Consultancy	3,154	-	3,154	-	-	-
	=====	=====	=====	=====	=====	=====
	140,778	79,230	220,008	123,350	59,778	183,128
	=====	=====	=====	=====	=====	=====

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2021**

7. <u>Result for the period</u>	<u>2021</u>	<u>2020</u>
	£	£
The surplus of expenditure over income is stated after charging:		
Depreciation of fixed assets - owned by the charity	3,307	7,609
Auditor's Remuneration		
- audit	2,300	2,300
- accountancy/other	2,500	2,800
Operating lease payments – equipment hire	618	588
	=====	=====

8. Trustees' expenses and remuneration

No trustee, nor any person connected with them, has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds. Occasional low value reimbursements are made to trustees in respect of expenditures incurred on behalf of the charity.

9. Transfer between funds

Net transfers of £nil (2020: £1,875) have been made from unrestricted general funds, to restricted project funds, by way of subsidy to cover the deficits which would otherwise have arisen on the Barton Newsletter project, and the Community event activities.

10. Employees' remuneration

	<u>2021</u>	<u>2020</u>
	No	No
The number of employees employed by the charity during the year was:	15	14
	===	===
The aggregate payroll costs were:	£	£
Wages and salaries	134,695	113,664
National insurance costs	3,530	228
Pension Costs	1,002	931
	=====	=====
	139,227	114,823
	=====	=====
These costs have been borne by:		
Unrestricted Funds	105,378	88,712
Restricted Funds	33,849	26,111
	=====	=====
	139,227	114,823
	=====	=====

- a) No employee received emoluments in excess of £60,000.
- b) Salary costs of £33,822 were recovered from Oxford City Council during 2021. (2020: £13,628)

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2021****11. Fixed assets used by the charity**

	<u>Improve- ments to property</u> £	<u>Minibus</u> £	<u>Plant & equip- ment</u> £	<u>Fixtures and fittings</u> £	<u>Total</u> £
Cost					
B/fwd 01/01/21	60,748	22,945	30,823	28,978	143,494
Additions in year	-	-	1,966	646	2,612
Disposals in year	-	-	-	-	-
As at 31/12/21	60,748	22,945	32,789	29,624	146,106
	=====	=====	=====	=====	=====
Depreciation					
B/fwd 01/01/21	60,747	21,438	27,581	20,761	130,527
Charge for the year	-	377	1,600	1,330	3,307
Released on disposal	-	-	-	-	-
As at 31/12/21	60,747	21,815	29,181	22,091	133,834
	=====	=====	=====	=====	=====
Net book value					
As at 31/12/21	1	1,130	3,608	7,533	12,272
	=====	=====	=====	=====	=====
As at 31/12/20	1	1,507	3,242	8,217	12,967
	=====	=====	=====	=====	=====

12. Fixed asset investments

	<u>Shares in Subsidiary</u>	
	<u>2021</u> £	<u>2020</u> £
1 Ordinary share in Eatwells Community Café Limited, at cost (100% of the issued capital)	-	1
	==	==

This subsidiary was dissolved during 2021.

13. Creditors: amounts falling due within one year

	<u>2021</u> £	<u>2020</u> £
Accruals and deferred income	61,315	65,319
Amounts due to subsidiary	-	1
	61,315	65,320
	=====	=====

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2021****14. Analysis of net assets between funds**

	<u>Tangible fixed assets</u> £	<u>Net current assets</u> £	<u>Total</u> £
Restricted Funds	-	213,725	213,725
Unrestricted Funds	12,272	55,825	68,097
	<u>12,272</u>	<u>269,550</u>	<u>281,822</u>
	=====	=====	=====

15. Restricted funds

	<u>Balance 01/01/21</u> £	<u>Movement in Reserves</u>		<u>Balance 31/12/21</u> £
		<u>Incoming & transfs</u> £	<u>Outgoings & transfs</u> £	
Art Club	1,318	-	300	1,018
Community Events & Services	10,607	6,557	7,758	9,406
Barton Bash/Therapy Days	3,944	-	3,451	493
Youth Ambition	21,615	63,978	24,656	60,937
Low Carbon Project	43,818	5,727	3,278	46,267
Cricket Fund	1,696	-	-	1,696
Stay and Play	9,898	-	840	9,058
Summer School	16,003	1,950	7,316	10,637
Homework Club	31,362	3,950	1,012	34,300
Beautiful Barton	3,400	4,000	540	6,860
Community Larder (incl HNT)	5,650	35,039	17,805	22,884
Underpass	7,840	-	7,247	593
Art Wall	-	3,300	17	3,283
Active Oxon	-	3,880	2,418	1,462
Community Partnership	-	5,423	1,882	3,541
Mid Counties Co-op	-	2,000	710	1,290
	<u>157,151</u>	<u>135,804</u>	<u>79,230</u>	<u>213,725</u>
	=====	=====	=====	=====

16. Reconciliation of movement in shareholders' funds

Barton Community Association, being a company limited by guarantee and a registered charity, has no shareholders; it is, therefore, inappropriate to include a reconciliation of the movement in shareholders' funds.

17. Share capital

Barton Community Association is limited by guarantee and does not have a share capital.

BARTON COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST DECEMBER 2021

18. Contingent liabilities

In the opinion of the trustees, there were no contingent liabilities at 31st December 2021.

19. Operating Lease Commitments

The Charity has an ongoing commitment in respect of operating leases for equipment hire amounting to £573 per annum, for the foreseeable future.

20. Subsidiary

The charity owned 100% of Eatwells Community Café Limited. This company was dissolved on 30th November 2021.

21. Related Party Disclosures

There are no related party transactions which require disclosure in the reporting period under review.

BARTON COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST DECEMBER 2021
(For Information Only)

	<u>2021</u>		<u>2020</u>	
<u>General income</u>	£	£	£	£
Affiliation and membership		1,450		1,405
Hall and room lettings		74,396		55,638
Bank interest		792		1,275
Sundry income (incl Coronavirus grants)		71,733		97,209
Minibus income		1,040		1,657
Eon "feed in" amounts		5,727		7,108
Restricted Fund Grants and Donations		130,077		118,633
		285,215		282,925
Activities (see Appendix B)		382		3,453
		285,597		286,378
 <u>Less general expenses</u>				
Payroll costs (unrestricted)	105,378		88,712	
Rates, heat and light (OCC charges)	8,010		8,532	
Telephone and internet	3,162		2,867	
Printing, postage, stationery and advertising	967		914	
Travel expenses	399		305	
Repairs and renewals	1,959		1,566	
Insurances	1,767		1,225	
Legal and Professional Fees	-		600	
Sundry expenses	4,380		2,008	
Restricted fund costs	79,230		62,054	
Audit and accountancy charges	4,800		5,100	
Depreciation	3,307		7,609	
Minibus costs	1,879		2,312	
Payroll preparation charges	998		1,012	
Equipment Hire/ Vending	618		588	
Sponsorship & Donations	311		3,734	
HR Consultancy	3,154		-	
		220,319		189,138
Net Surplus for the period		65,278		97,240
		=====		=====
Restricted Fund Surplus		56,574		65,562
Unrestricted Fund Surplus		8,704		31,678
		65,278		97,240
		=====		=====

BARTON COMMUNITY ASSOCIATION
SCHEDULE OF ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2021
(For Information Only)

	<u>2021</u>		<u>2020</u>	
<u>Bingo</u>	£	£	£	£
Income	358		729	
Expenditure	179		256	
		179		473
<u>Eatwells Café</u>				
Income	395		6,065	
Expenditure	192		3,085	
		203		2,980
Surplus transferred to income and expenditure account		382		3,453
		=====		=====
	<u>2021</u>		<u>2020</u>	
	£		£	
Total income		753		6,794
Total expenditure		(371)		(3,341)
		=====		=====
Net surplus		382		3,453
		=====		=====

Accounts

BARTON COMMUNITY ASSOCIATION

A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL

COMPANY NO. 4994052 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1102476

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2020

KING LOOSE & CO
STATUTORY AUDITORS

ST JOHN'S HOUSE
5 SOUTH PARADE
SUMMERTOWN
OXFORD OX2 7JL

BARTON COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2020

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Appendices for Information

A	Income and Expenditure Account
B	Schedule of Activities

BARTON COMMUNITY ASSOCIATION**FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2020****COMPANY INFORMATION****Directors and Trustees**

Mr R Shepherd	(Acting Chairperson from August 2020)
Mr C E D Gee	(Chairperson to August 2020, then resigned)
Mr S D H Heap	(Treasurer)
Ms P E Gwilliam	
Mrs C E Gerkin	
Miss A M Browne	(resigned 26 October 2020)
Mr D C Farley	
Mr J B Smith	resigned 21 August 2020)
A Dickinson	(resigned 21 August 2020)
K Cockram	
T Patmore	(resigned 21 August 2020)
Ms L Bernard	(appt 6 March 2021)
Mr C Morbey	(appt 6 March 2021)
Mr P Patrick	(appt 7 July 2021)

Secretary

Mrs S J Holden

Company Number

4994052 (England and Wales)

Charity Number

1102476

Registered Office

Barton Community Centre
 Underhill Circus, Barton Estate
 Headington
 Oxford OX3 9LS

Bankers

Barclays Bank Plc
 Headington
 Oxford OX3 9AH

Santander
 Bootle
 Merseyside L30 4GB

The Charity Bank Limited
 Tonbridge
 Kent TN9 1BE

Statutory Auditors

King Loose & Co
 St John's House, 5 South Parade
 Summertown
 Oxford OX2 7JL

BARTON COMMUNITY ASSOCIATION

DIRECTORS' AND TRUSTEES' REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2020

The directors and trustees present their annual report and financial statements of the charity for the year ended 31st December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Barton Community Association was incorporated on 12th December 2003 as an incorporated charity limited by guarantee and is governed by a memorandum and articles of association. With effect from 1st January 2004, the company took over the assets, liabilities and activities previously owned or operated by Barton Community Association.

The association originally began in 1948, and was previously governed by a Trust Deed dated 17th December 1966, until the incorporation in December 2003.

Objects, organisation and activities

The charity is established to enhance the community life of the inhabitants of Barton and the neighbourhood, by providing communal facilities and promoting community projects of a charitable nature.

The community centre is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges be sufficient to generate enough income to meet all expenditure incurred in providing the centre's facilities. Community projects are funded by specific appeals, fundraising and grants.

The charity is organised as an independent association of local residents with a managing committee, comprising elected and nominated members, who meet and converse regularly to manage the charity's affairs. Activities include the provision of the community centre as a permanent community facility and a variety of community projects as funds permit from time to time.

Directors and trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served during the period, or as otherwise noted.

There is no Chief Executive Officer. All Trustees participate in the management of the Charity.

Trustees appointment and training

Trustees are appointed at the annual general meeting, usually held in late Spring. Nominations are put forward prior to the meeting, when the individual has confirmed their willingness to serve, and then formally proposed, seconded and voted upon at the meeting itself.

Induction of new Trustees is informal, mainly covered by word of mouth and attendance at meetings where policy decisions are taken, and matters of concern discussed. There is no specific training policy for new Trustees/Directors.

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2020****Review of progress and achievements**

The level of community centre lettings has decreased slightly in comparison with the previous year. Income from other activities has been largely maintained, despite competition from other local organisations.

Community projects programmes have continued during the year with a number of volunteers helping some of the committee members.

The Trustees are satisfied that the Charity continues to meet the needs of the local community and is an asset to the area. To this end the Association continues to work on the core Strategy document that will steer it towards the future taking into account the predicted challenges that it will face. As a working document the Association will take into account any new challenges that arise to ensure it meets its aims and objectives.

Impact of Covid 19

Despite the pandemic, the Trustees are satisfied that the Charity has continued its operations and activities as best it can.

It could not have done so without the fantastic support of donors, tenants and the membership. Where activities were permitted under the government protocols, then these took place safely and successfully, and the Charity has funds available for re-starting such activities once again as soon as this is permitted.

Future plans

The Charity plans to continue to offer the Community Centre for hire and to include its use for community projects as funds permit. With the onset of the adjoining development, Barton Park, the Association will encompass all new residents within its area of benefit and work towards an integrated community.

Public benefit

As mentioned above, under the objects and activities of the organisation, the charity is established to enhance the community life of the inhabitants of Barton and its neighbourhood. In addition to providing communal facilities at the Community Centre itself, the charity's focus is on funding, assisting, supporting and promoting community based projects as these have the greatest outreach and provide the greatest public benefit. The charity continues to engage with, and be accessible to, the community it aims to reach and serve.

The Trustees have reviewed these aims and objectives together with the guidance in the Charity Commission's guidance on public benefit, and are satisfied that they continue to be for the public benefit.

Tangible fixed assets for use by the charity

Details of movements in fixed assets are set out in the notes to the accounts. None of the assets are believed to be valued at a materially different sum from that reflected in the accounts.

Finances

The attached financial statements show the current state of the finances, which the committee consider to be sound. The statement of financial activities shows incoming unrestricted income funds for the year of £31,678. This net surplus has been added to unrestricted income reserves brought forward, leaving a closing balance on such funds of £59,393.

BARTON COMMUNITY ASSOCIATION

DIRECTORS' AND TRUSTEES' REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2020

Introduction and Background

Each trustee has a legal responsibility to manage the charity's resources responsibly and part of this is implementing appropriate financial controls that manage risk. This policy has drawn on guidance from the Charities Commission website and their paper: *Charity reserves: building resilience (CC19)*

<https://www.gov.uk/guidance/charity-financial-reserves>

As the regulator of charities in England and Wales, the commission expects trustees to decide, publish, implement and monitor their charity's reserves policy so that they can comply with their legal duties to:

- act in the interests of their charity and its beneficiaries
- protect and safeguard the assets of their charity
- act with reasonable care and skill
- ensure their charity is accountable

In practice, this means that trustees should develop a reserves policy that:

- fully justifies and clearly explains keeping or not keeping reserves
- identifies and plans for the maintenance of essential services for beneficiaries
- reflects the risks of unplanned closure associated with the charity's business model, spending commitments, potential liabilities and financial forecasts
- helps to address the risks of unplanned closure on their beneficiaries (in particular, vulnerable beneficiaries), staff and volunteers
- publish the reserves policy (even if not required to by law) and ensure it is tailored to the charity's circumstances – it should not be just a standard form of wording. It should explain to funders, beneficiaries, the public and the commission exactly what reserves are kept (or not kept) for and when they are to be used
- larger charities are required to publish their assessment of the risks that the charity faces and how to manage them in their annual report
- make sure that their reserves policy is put in place and operated
- regularly monitor and review the effectiveness of the policy in the light of the changing funding and financial climate and other risks

BCA Reserves Policy

Last updated January 2020

Purpose of the Policy and Policy statement

The Barton Community Association recognises the need to manage the charity's resources responsibly and in furtherance of this strategy the BCA utilises appropriate financial controls and manages risk. To ensure that there is no significant disruption to the BCA's charitable activities the holding of appropriate reserves will enable the organisation to respond to any unforeseen reduction in income or additional expenditure. It is also important to ensure reserves held are not higher than necessary and, in doing so, tying up money unnecessarily. Holding excessive reserves can unnecessarily limit the amount spent on charitable activities and the potential benefits the BCA can provide in furtherance of its charitable objectives. This policy sets out the BCA's agreed approach to management of reserves.

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2020****Restricted Funds**

As a charity the BCA receives restricted grant funding defined as discrete funding, provided by third parties with distinct outputs and limitations (conditions) attached to associated spend. These funds are reportable to funders in line with the funder's terms and conditions. These funds shall be ringfenced and shown explicitly, and separated in the audited financial statements and referred to as "restricted funds". There is no upper nor lower limit to how much restricted funds can be held as this will be defined by how much unspent grant funding the BCA holds at any point in time. The BCA cannot use unspent grant funds of one project to underwrite overspends on another.

Unrestricted reserves:

Unrestricted reserves are defined as unrestricted funds excluding fixed assets used to carry out the charity's activities, such as land buildings and plant. These unrestricted reserves include unrestricted bank account balances and cash. The target range is deemed the appropriate amount of unrestricted reserves the BCA requires on the basis that, the reserves in the target range would provide short-term security until long-term solutions can be established, in the event of unforeseen hardship. The BCA intend to maintain unrestricted reserves at a level which is at least equivalent to 3 months unrestricted expenditure (total resources expended) based on expenditure reported in the most recently published financial statements. Unrestricted reserves should not exceed the equivalent of 6 months unrestricted expenditure with the difference between 3 months and 6 months being the desired range for reserves.

Reserves levels will be monitored by the trustees as part of the annual financial reporting and agreed as appropriate at the AGM. If the unrestricted reserves held falls outside the agreed range a note of explanation should be minuted at the AGM. This policy will be reviewed no less than every three years, with the next review due no later than **January 2023**.

Risk management

In addition to the above, the trustees have examined the major strategic, business and operational risks which the charity faces or may face, and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks.

The principle risks faced by the charity are:

- a. Competition from other providers of similar hall and room hire opportunities, goods and services, and
- b. Difficulties in attracting volunteers and trustees.

The trustees are aware of these risks and keep the situation under constant review.

Investment policy

Investments are held in short to medium term bank deposit accounts in order to provide flexibility and ease of access. The highest available rate of interest is actively pursued, but this is dependant upon the capital sum available to be invested and the overriding requirement of accessibility. The investment objective is to maintain the purchasing power of the monies until they are required.

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2020****Statement of trustees' responsibilities**

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity, and of its results for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit information

In so far as the trustees are aware:

- (a) there is no relevant audit information of which the charity's auditors are unaware; and
- (b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

King Loose & Co have agreed to offer themselves for re-appointment as auditors to the charity.

Approval

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

This report was approved by the board of directors and trustees on 2021, and signed on its behalf by:

.....
S J Holden
Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BARTON COMMUNITY ASSOCIATION
FOR THE PERIOD ENDED 31ST DECEMBER 2020

Opinion

We have audited the financial statements of Barton Community Association (the “Charity”), for the period ended 31st December 2020, which comprise the statement of financial activities and summary income and expenditure account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity’s affairs as at 31st December 2020 and of its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity’s ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BARTON COMMUNITY ASSOCIATION
FOR THE PERIOD ENDED 31ST DECEMBER 2020

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of the audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 2(d), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

This report is made solely to the Charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**St John's House
5 South Parade
Summertown
Oxford OX2 7JL**

**King Loose & Co
Statutory Auditors**

King Loose & Co is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

BARTON COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2020
SUMMARY INCOME AND EXPENDITURE ACCOUNT

		<u>2020</u>			<u>2019</u>		
	<u>Note</u>	<u>Unrest'd</u> <u>Funds</u> £	<u>Restric'd</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £	<u>Unrest'd</u> <u>Funds</u> £	<u>Restric'd</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £
<u>Income & endowments from</u>							
Donations and gifts	2	-	118,633	118,633	-	24,940	24,940
Coronavirus Grants etc		77,301	-	77,301	-	-	-
Charitable activities	3	78,608	7,108	85,716	108,973	10,850	119,823
Other Trading Activities		6,794	-	6,794	33,236	-	33,236
Income from investments	4	1,275	-	1,275	1,088	-	1,088
Total income and endowments		<u>163,978</u>	<u>125,741</u>	<u>289,719</u>	<u>143,297</u>	<u>35,790</u>	<u>179,087</u>
<u>Expenditure on</u>							
Raising funds		3,341	-	3,341	20,306	-	20,306
<u>Charitable activities</u>							
Grant/sponsorship support given	5	3,734	2,276	6,010	1,907	-	1,907
Costs incurred in furtherance of the charity's objects	6	123,350	59,778	183,128	136,702	27,962	164,664
Total resources expended		<u>130,425</u>	<u>62,054</u>	<u>192,479</u>	<u>158,915</u>	<u>27,962</u>	<u>186,877</u>
Net (Expenditure)/Income for the year before transfers	7	33,553	63,687	97,240	(15,618)	7,828	(7,790)
Transfer between funds	9	(1,875)	1,875	-	(6,661)	6,661	-
Net movement in funds		<u>31,678</u>	<u>65,562</u>	<u>97,240</u>	<u>(22,279)</u>	<u>14,489</u>	<u>(7,790)</u>
Fund balances brought forward		<u>27,715</u>	<u>91,589</u>	<u>119,304</u>	<u>49,994</u>	<u>77,100</u>	<u>127,094</u>
Fund balances carried forward		<u>59,393</u>	<u>157,151</u>	<u>216,544</u>	<u>27,715</u>	<u>91,589</u>	<u>119,304</u>

There were no other recognised gains or losses other than those reflected in the statement of financial activities.

The notes on pages 6 to 14 form part of these accounts.

BARTON COMMUNITY ASSOCIATION (COMPANY NUMBER 4994052)**BALANCE SHEET AS AT 31ST DECEMBER 2020**

	<u>Note</u>	<u>2020</u>	<u>2019</u>
		£	£
Fixed assets	11	12,967	16,907
Fixed asset investments	12	1	1
Current assets			
Stock - consumables		500	500
Sundry debtors and prepayments		26,068	18,644
Bank Deposit accounts		111,261	109,961
Bank current accounts and cash in hand		131,067	39,552
		<u>268,896</u>	<u>168,657</u>
Creditors: amounts falling due within one year			
Sundry creditors and accruals	13	65,320	66,261
		<u>65,320</u>	<u>66,261</u>
Net current assets		203,576	102,396
Total assets less current liabilities, being net assets	14	<u>216,544</u>	<u>119,304</u>
Represented by:			
Unrestricted income funds		59,393	27,715
Restricted income funds	15	157,151	91,589
		<u>216,544</u>	<u>119,304</u>

The directors are satisfied that the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476. However, an audit is required in accordance with Section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for:-

1. ensuring that the company keeps accounting records which comply with Section 386; and
2. preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the charitable company.

Approved by the board of directors and trustees on 2021, and signed on its behalf by:

.....(Chairman)(Hon Secretary)

.....(Treasurer)

Dated:.....

The notes on pages 6 to 14 form part of the accounts.

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2020

1. Accounting policies

(a) General Information

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the charitable Company operates.

(b) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The charity has taken advantage of the exemption to prepare a cash flow statement on the grounds that it is a small charity.

(c) Activities

The financial statements include the results of the charity's operations as described in the directors' and trustees' report and all of which are continuing.

The charity has one main activity, that of operating as a Community Association. The charity does, however, act as an umbrella resource for other groups and projects, the majority of which receive at least some element of external funding and are thus reflected as restricted fund items.

(d) Stocks

Cafeteria, bingo and cleaning material stocks are valued at the lower of cost and net realisable value.

(e) Tangible Assets and Depreciation

Tangible assets are initially recognised at cost which is the purchase price plus any directly attributable costs. Subsequently tangible assets are measured at cost less accumulated depreciation and impairment losses.

Depreciation is provided on assets to write off their cost over their estimated useful lives. The rates and basis currently used are as follows:

Improvements to property	-	10% straight line
Minibus	-	25% reducing balance
Plant and equipment	-	33 1/3% / 25% / 20% according to nature of asset
Fixtures and fittings	-	15% reducing balance

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2020

1. Accounting policies (continued)

(f) Revenue Recognition

(i) Rendering of services, including hall and room lettings

When the outcome of a transaction involving the rendering of services can be estimated reliably, the Company recognises revenue associated with the transaction by reference to the stage of completion of the transaction at the end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:-

- a. the amount of revenue can be measured reliably;
- b. it is probable that the economic benefits associated with the transaction will flow to the entity;
- c. the stage of completion of the transaction at the end of the reporting period can be measure reliably; and
- d. the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue for support services is therefore recognised proportionally over the performance of the service contract.

(ii) Investment Income

Investment income is accounted for as receivable, i.e. in the period in which the Charity is entitled to receipt, and the amount of income can be measured reliably.

(g) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs incurred in relation to the provision of Centre facilities are support costs for the Charity's activity as a Community Centre.

(h) Premises costs

These financial statements do not include the costs of community centre rent, as the local authority aids the charity by meeting these charges. Rates and service charges are now levied, however.

(i) Financial Assets – Classified as Basic Financial Instruments

- i) Cash and cash equivalents.** Cash and cash equivalents include cash in hand, deposits held with banks, and other short term highly liquid investments with original maturities of three months or less.
- ii) Trade and other receivables.** Trade and other receivables that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.
- iii) Trade and other payables.** Trade and other payables that are payable within one year are measured at the undiscounted amount of the cash expected to be paid.

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2020

1. Accounting policies (continued)

(j) Fund accounting

The charity has balances on both restricted and unrestricted funds.

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the objects of the charity, as defined in the constitution.

Restricted funds were those funds given for particular purposes and projects.

(k) Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

(l) Group accounts

Barton Community Association has the following 100% subsidiary:

Eatwells Community Café Limited

In the opinion of the Trustees, the Charity and its subsidiary undertaking comprise a small group. The Charity has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

(m) Operating Leases

The costs of operating leases, where the risks and responsibilities of ownership remain with the lessor, are charged to the income and expenditure account as incurred.

(n) Volunteers

The value of the enormous contributions made by volunteers is not incorporated into these financial statements.

(o) Donated services

Where services are provided to the charity as a donation that normally would be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

(p) Pension Costs

The charity operates a defined contribution pension scheme. The scheme and its assets are supervised and controlled by independent managers. The charge for the year, reflected in the Statement of Financial Activities, is the amount paid by the charity to the scheme in respect of the year.

(q) Going Concern

The financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the trustees have carefully considered these risks, including an assessment of uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements.

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2020****(q) Going Concern (continued)**

In common with similar enterprises, the Covid 19 lockdown at the end of March 2020 hit the Association hard. In accordance with government regulations the Community Centre was shut, and paid staff were furloughed.

Reopening will be in line with government guidelines; the Trustees continue to assess the Covid 19 security measures and protocols as they are announced, with a view to resuming activities as soon as this is both safe and possible.

As there is considered to be no significant effect on the carrying value of the charity's assets, the Trustees have concluded that the going concern basis remains appropriate.

2. Donations and gifts

Various local government, other significant grants and generous cost contributions were received during the year, in particular:-

Donor	Purpose	<u>2020</u> £
Westminster College	Summer School	6,000
Oxford City Council	Comm Events, Comm Leader, Youth Projects, Summer School	37,194
OCF	Comm Events	4,620
Big Lottery	Summer School	6,766
Oxford County Council	Youth Projects	14,710
Headington Association	Underpass Project	2,342
Cyclox	Underpass Project	1,000
Blenheim Estate	Beautiful Barton	2,500
Waitrose	Summer School	1,000
Risinghurst and Sandhills PC	Comm Events	1,000
Rotary Club	Comm Events	1,000
HCA	Homework Club	1,000

Contributions to the Barton Bash activities are reflected under Income from charitable activities in the Income and Expenditure Account.

3. Income from charitable activities

	<u>2020</u>		<u>2019</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£
Hall and room lettings	55,638	-	55,638	71,659	-
Affiliations, memberships, Sundries & recoveries	21,313	-	21,313	34,503	5,915
Minibus income	1,657	-	1,657	2,811	-
Eon "feed in" income	-	7,108	7,108	-	4,935
	<u>78,608</u>	<u>7,108</u>	<u>85,716</u>	<u>108,973</u>	<u>10,850</u>
	<u><u>78,608</u></u>	<u><u>7,108</u></u>	<u><u>85,716</u></u>	<u><u>108,973</u></u>	<u><u>10,850</u></u>

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2020****4. Income from Investments**

	<u>2020</u>			<u>2019</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
Interest income	1,275	-	1,275	1,088	-	1,088
	=====	=====	=====	=====	=====	=====

5. Grants/Sponsorship support given

	<u>2020</u>			<u>2019</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
Foodbank Costs	3,100	2,276	5,376	1,058	-	1,058
Other small items	634	-	634	849	-	849
	-----	-----	-----	-----	-----	-----
	3,734	2,276	6,010	1,907	-	1,907
	=====	=====	=====	=====	=====	=====

6. Costs incurred in furtherance of the charity's objects

	<u>2020</u>			<u>2019</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
Provision of centre facilities and activities:						
Staff costs	88,712	26,111	114,823	91,466	9,500	100,966
Project costs	-	31,792	31,792	-	14,035	14,035
Rent, rates, light and heat	8,532	-	8,532	10,137	-	10,137
Repairs and renewals	1,566	-	1,566	4,160	-	4,160
Insurances	1,225	500	1,725	947	-	947
Sundry expenses	2,008	-	2,008	2,077	-	2,077
Depreciation	7,609	-	7,609	7,528	-	7,528
Minibus costs	2,312	-	2,312	3,180	-	3,180
Payroll processing costs	1,012	-	1,012	1,024	-	1,024
Equipment Hire	588	-	588	573	-	573
Other costs:						
Printing, postage, stationery	914	1,375	2,289	1,041	4,427	5,468
Travel expenses	305	-	305	457	-	457
Telephone/internet	2,867	-	2,867	2,876	-	2,876
Audit and accountancy	5,100	-	5,100	4,800	-	4,800
Legal and Prof fees	600	-	600	6,436	-	6,436
	-----	-----	-----	-----	-----	-----
	123,350	59,778	183,128	136,702	27,962	164,664
	=====	=====	=====	=====	=====	=====

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2020**

7. <u>Result for the period</u>	<u>2020</u>	<u>2019</u>
	£	£

The surplus of expenditure over income is stated after charging:

Depreciation of fixed assets - owned by the charity	7,609	7,528
Auditor's Remuneration		
- audit	2,300	2,200
- accountancy/other	2,800	2,600
Operating lease payments – equipment hire	588	573
	=====	=====

8. Trustees' expenses and remuneration

No trustee, nor any person connected with them, has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds. Occasional low value reimbursements are made to trustees in respect of expenditures incurred on behalf of the charity.

9. Transfer between funds

Net transfers of £1,875 have been made from unrestricted general funds, to restricted project funds, by way of subsidy to cover the deficits which would otherwise have arisen on the Barton Newsletter project, and the Community event activities.

10. Employees' remuneration

	<u>2020</u>	<u>2019</u>
The number of employees employed by the charity during the year was:	No	No
	14	13
	=====	=====
The aggregate payroll costs were:	£	£
Wages and salaries	113,664	98,524
National insurance costs	228	1,786
Pension Costs	931	656
	=====	=====
	114,823	100,966
	=====	=====
These costs have been borne by:		
Unrestricted Funds	88,712	91,466
Restricted Funds	26,111	9,500
	=====	=====
	114,823	100,966
	=====	=====

a) No employee received emoluments in excess of £60,000.

b) Salary costs of £ were recovered from Oxford City Council during 2020.

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2020****11. Fixed assets used by the charity**

	<u>Improve- ments to property</u> £	<u>Minibus</u> £	<u>Plant & equip- ment</u> £	<u>Fixtures and fittings</u> £	<u>Total</u> £
Cost					
B/fwd 01/01/20	60,748	22,945	29,323	26,809	139,825
Additions in year	-	-	1,500	2,169	3,669
Disposals in year	-	-	-	-	-
As at 31/12/20	<u>60,748</u>	<u>22,945</u>	<u>30,823</u>	<u>28,978</u>	<u>143,494</u>
Depreciation					
B/fwd 01/01/20	56,492	20,935	26,190	19,301	122,918
Charge for the year	4,255	503	1,391	1,460	7,609
Released on disposal	-	-	-	-	-
As at 31/12/20	<u>60,747</u>	<u>21,438</u>	<u>27,581</u>	<u>20,761</u>	<u>130,527</u>
Net book value					
As at 31/12/20	<u>1</u>	<u>1,507</u>	<u>3,242</u>	<u>8,217</u>	<u>12,967</u>
As at 31/12/19	<u>4,256</u>	<u>2,010</u>	<u>3,133</u>	<u>7,508</u>	<u>16,907</u>

12. Fixed asset investments**Shares in
Subsidiary**
£

1 Ordinary share in Eatwells Community
Café Limited, at cost (100% of the issued capital)

1

==

This subsidiary will be dissolved during 2021.

13. Creditors: amounts falling due within one year

	<u>2020</u> £	<u>2019</u> £
Accruals and deferred income	65,319	61,893
Amounts due to subsidiary	1	1
Capital Grant (Eatwells)	-	3,317
Payroll taxes and social security	-	1,050
	<u>65,320</u>	<u>66,261</u>

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2020****14. Analysis of net assets between funds**

	<u>Tangible fixed assets</u>	<u>Fixed assets invest- ments</u>	<u>Net current assets</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Restricted Funds	-	-	157,151	157,151
Unrestricted Funds	12,967	1	46,425	59,393
	<u>12,967</u>	<u>1</u>	<u>203,576</u>	<u>216,544</u>

15. Restricted funds

	<u>Balance 01/01/20</u>	<u>Movement in Reserves</u>		<u>Balance 31/12/20</u>
	<u>£</u>	<u>Incoming & transfs</u>	<u>Outgoings & transfs</u>	<u>£</u>
		<u>£</u>	<u>£</u>	
Art Club	1,702	-	384	1,318
Community Events & Services	-	20,024	9,417	10,607
Barton A-Z/Newsletter/Noticeboard	-	2,025	2,025	-
Barton Bash/Therapy Days	3,944	-	-	3,944
Youth Ambition	507	34,570	13,462	21,615
Low Carbon Project	41,795	7,108	5,085	43,818
Cricket Fund	1,696	-	-	1,696
Stay and Play	10,213	-	315	9,898
Summer School	-	42,399	26,396	16,003
Homework Club	31,604	1,000	1,242	31,362
Beautiful Barton	-	3,500	100	3,400
Community Larder (incl HNT)	128	9,150	3,628	5,650
Underpass	-	7,840	-	7,840
	<u>91,589</u>	<u>127,616</u>	<u>62,054</u>	<u>157,151</u>

16. Reconciliation of movement in shareholders' funds

Barton Community Association, being a company limited by guarantee and a registered charity, has no shareholders; it is, therefore, inappropriate to include a reconciliation of the movement in shareholders' funds.

17. Share capital

Barton Community Association is limited by guarantee and does not have a share capital.

18. Contingent liabilities

In the opinion of the trustees, there were no contingent liabilities at 31st December 2020.

BARTON COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST DECEMBER 2020

19. Operating Lease Commitments

The Charity has an ongoing commitment in respect of operating leases for equipment hire amounting to £573 per annum, for the foreseeable future.

20. Subsidiary

The charity owns 100% of Eatwells Community Café Limited. At 31st December 2020, the total capital and reserves of the subsidiary amounted to £1. This company will be dissolved during 2021.

21. Related Party Disclosures

There are no related party transactions which require disclosure in the reporting period under review.

BARTON COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST DECEMBER 2020
(For Information Only)

	<u>2020</u>		<u>2019</u>	
<u>General income</u>	£	£	£	£
Affiliation and membership		1,405		1,936
Hall and room lettings		55,638		71,659
Bank interest		1,275		1,088
Sundry income (incl Coronavirus grants)		97,209		38,482
Minibus income		1,657		2,811
Eon "feed in" amounts		7,108		4,935
Restricted Fund Grants and Donations		118,633		24,940
		282,925		145,851
Activities (see Appendix B)		3,453		12,930
		286,378		158,781
 <u>Less general expenses</u>				
Payroll costs (unrestricted)	88,712		91,466	
Rates, heat and light (OCC charges)	8,532		10,137	
Telephone and internet	2,867		2,876	
Printing, postage, stationery and advertising	914		1,041	
Travel expenses	305		457	
Repairs and renewals	1,566		4,160	
Insurances	1,225		947	
Legal and Professional Fees	600		6,436	
Sundry expenses	2,008		2,077	
Restricted fund costs	62,054		27,962	
Audit and accountancy charges	5,100		4,800	
Depreciation	7,609		7,528	
Minibus costs	2,312		3,180	
Payroll preparation charges	1,012		1,024	
Equipment Hire/ Vending	588		573	
Sponsorship & Donations	3,734		1,907	
		189,138		166,571
Net (Deficit)/Surplus for the period		<u>97,240</u>		<u>(7,790)</u>
 Restricted Fund Surplus		65,562		14,489
Unrestricted Fund (Deficit)/Surplus		31,678		(22,279)
		<u>97,240</u>		<u>(7,790)</u>

BARTON COMMUNITY ASSOCIATION
SCHEDULE OF ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2020
(For Information Only)

	<u>2020</u>		<u>2019</u>	
<u>Bingo</u>	£	£	£	£
Income	729		3,891	
Expenditure	256		771	
		473		3,120
 <u>Eatwells Café</u>				
Income	6,065		21,965	
Expenditure	3,085		9,416	
		2,980		12,549
 <u>Social activities, parties, carnival, lunch club etc</u>				
Income	-		7,380	
Expenditure	-		10,119	
		-		(2,739)
 Surplus transferred to income and expenditure account				
		3,453		12,930
		<u>2020</u>		<u>2019</u>
		£		£
Total income		6,794		33,236
Total expenditure		(3,341)		(20,306)
Net surplus		3,453		12,930