

**Winchester Basics Bank**

(a company limited by guarantee)

**Report and Financial Statements**

**Year ending 31<sup>st</sup> December 2023**

Charity number: 1102470

Company number: 05005690

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# **Winchester Basics Bank**

## **Report of the directors for the year ending 31<sup>st</sup> December 2023**

The trustees present their annual directors' report together with the financial statements of Winchester Basics Bank for the year ending 31<sup>st</sup> December 2023. The financial statements have been prepared for the company as a going concern on the basis set out in Note 1 to the accounts and under the accounting policies set out in Note 2 (see pages 13 and 14).

The directors have taken advantage of the exemptions applicable to small companies including: not being required to have a statutory audit, not being required to include a statement of cash flows with the financial statements, not being required to analyse and report income and expenditure on a detailed activity basis.

As total income for the period exceeds £250,000, the company is required under charity law to have either an audit or an independent examination of its accounts by a qualified person. The Board appointed K.J. Stratton of Kimball Smith as its independent examiner in 2023.

This directors' report includes the trustees' annual report information as required under charity law.

### **1. Background and Purpose**

Winchester Basics Bank (WBB) provides food, hygiene products and clothing to individuals and families in emergency need. It aims to make appropriate resources available to the maximum number of people at their point of greatest need. Founded in 2004, it is an ecumenical Christian registered charity, set up by the churches based in Winchester and with the support of Winchester City Council.

Our purpose is to act as a resource for people facing a difficult situation in their lives and struggling to make ends meet, perhaps because of delayed benefit payments or a major household crisis. In recent times the impact of the Covid-19 pandemic and the cost of living crisis have caused significant difficulties for many. WBB is entirely non-judgmental in that it helps anyone that needs urgent support. The range of people who are served is wide, from individuals, to households with children and to elderly people. It also includes refugees and asylum seekers as and when required. WBB makes a vital contribution to the relief of hardship and so supports social cohesion in the community and in this way provides public benefit.

Traditionally clients are referred to WBB through referral agents such as Winchester City Council Housing Department, Hampshire County Council Social Services, Citizens Advice, Trinity Centre, local housing associations and local charitable groups, churches, doctors' surgeries, probation officers and health visitors. These referral agents issue online vouchers to people they know who are in urgent emergency need, and these vouchers are exchanged at WBB for 5-days of food and hygiene products plus articles of clothing when required. In addition, as a result of the pandemic, it was decided in 2020 to set up a self-referral process whereby people who have never used our services before could reach us directly. This has proved to be an effective way of reaching more clients in the community so the directors decided in 2021 to adopt it as a permanent process. WBB also supports other food banks and food pantries in the surrounding area with food donations.

## **Winchester Basics Bank**

### **2. Facilities**

#### **2.1. Main Donation Sorting & Storage Site**

This site in Winnall, opened in March 2021, is where the majority of food and clothing donations are delivered to WBB. Suitable space is available to correctly sort the items and store them efficiently. Adding this facility has had a transformational impact on the rest of WBB by allowing us to declutter our client-facing local Food and Clothes Hubs and as a result improve the quality of the interaction with our clients due to the extra space available for discussion. We are continually reviewing our warehouse and logistical operations to ensure that we can operate efficiently and manage the recent volume increases in activity.

#### **2.2. Food Hubs**

We have 4 Food Hubs where clients collect food at the following locations:

- Highcliffe: Milland Road
- Bar End: Vineyard Church
- Weeke: St. Barnabas Church
- Alresford: St. Gregory's Church

At least one of these hubs is open every day between Monday and Friday.

All of the food hubs are equipped to enable our clients to choose many food items for themselves. Clients often comment on how this helps to make the experience of using our service more pleasant and more similar to visiting a shop. It also means that our staff and volunteers are able to accompany the client for longer during their visit thus enabling a better relationship to develop. The aim is always to make the client feel comfortable in our operating hubs which in some cases has allowed signposting of clients to other local support services.

#### **2.3. Clothes Hubs**

We have 2 hubs where clients can access clothes at the following locations:

- Highcliffe: Milland Road - adult clothing
- Bar End: Vineyard Church - full range of adult & children's clothing

Adult clothes can be selected by clients when they visit the Milland Road hub to collect food where the space allocated for this has been enlarged due to the decluttering mentioned above.

Any individual or household that requires additional clothing can access this at the Vineyard hub where a wide range is available including children's items such as cots, prams and toys. This is by appointment only to respect the privacy required for the client.

#### **2.4. Electric Van**

Following a significant donation, WBB was able to purchase a small electric van in 2022. The main purpose of the van is to deliver food crates from our warehouse site to the hubs on a regular basis, as such the distances involved are short so an electric vehicle is ideal.

### **3. Services**

#### **3.1. Client numbers**

2023 proved to be a record year for client numbers with 7,004 food parcels given out compared to 5,282 during 2022, and increase of 33%. The number of food parcels given out has grown year on year in recent times and a further increase is forecast for 2024.

## **Winchester Basics Bank**

There was a marked increase in client numbers in the second half of 2022, mirroring the cost of living crises that hit the country, with this trend continuing through 2023 and into 2024.

As an emergency service, our general rule is to limit the number of vouchers per client in a 12-month period. This limit was raised to 8 visits during the pandemic and remains at this level. Most clients only need our support over 2 - 3 visits. For those who visit more often and especially those who reach the maximum level of 8 visits, we signpost them to other support services or to our partner food pantries in Stanmore and Winnall. We have recently introduced a scheme whereby if the maximum level of 8 visits is reached, we provide a voucher for a visit to a partner food pantry as a way of introducing the client.

### **3.2. Schools Programme**

Our School Holiday Lunch Scheme for Pupil Premium children who are referred to us by local schools was expanded in 2021 to include additional families who needed support. This scheme continued through 2023.

### **3.3. Deliveries to Clients**

Our delivery service, set up during the pandemic for clients who needed to isolate or physically could not get to one of our food hubs to collect, has now been established as a permanent service. It is clear that it is helping us to improve our reach into the community as around 20% of all food parcels are linked to a delivery.

### **3.4. Signposting**

Our self-selection process has proved to be useful in developing more interaction with our clients as they are always accompanied by a volunteer when they select their food items, which allows conversations to more easily flow. During these conversations we can make helpful suggestions and suggest alternative providers of support eg Citizens Advice.

We also have an "Other Services" page on our website to provide information and links to appropriate support services.

## **4. Partnerships with Local Food Pantries**

In 2022 we set up partnership agreements with the two food pantries based in Winchester at The Carroll Centre, Stanmore and Unit 12, Winnall. Anyone needing ongoing help with accessing food can sign up at one of these pantries and pay £5 per week to choose a minimum of £15 worth of food. This service compliments that given by WBB very well and enables our clients to move to a different level of longer term support, if required, after they have had their emergency help.

As part of these agreements we have committed to provide food in bulk from our donation site on a weekly basis. This support has helped these pantries to become sustainable charitable entities.

## **5. Future developments**

In addition to having the flexibility to cope with increased client numbers, our main focus is on improving the quality of our client interactions. We continuously strive to remove the stigma some potential clients can feel in approaching a food/clothing bank and to make WBB a friendly place where helpful and relevant support can be accessed.

## **Winchester Basics Bank**

Churches, Corporates, Charities and individuals in our community continue to be very generous in their giving of time, food and finances. We are extremely grateful for this support without which none of our steps to improve our services would be possible.

# Winchester Basics Bank

## Financial review

	2023 £	2022 £
<u>Income</u>		
Monetary donations, rent and interest	139,895	192,787
Donated goods received	163,202	178,923
Total income	303,097	371,710
<u>Expenditure</u>		
Monetary expenditure – unrestricted	172,543	98,539
- restricted	-	-
Donated goods given out	164,874	179,515
Total expenditure	337,417	278,054
Net surplus/(deficit)		
Monetary	(32,648)	94,248
Donated goods	(1,672)	(592)
Net income/(expenditure)	(34,320)	93,656
Funds at 31 <sup>st</sup> December		
Unrestricted general income funds	380,544	413,192
Donated goods and restricted funds	27,018	28,690
Total funds	407,562	441,882

Income reduced during 2023 as the benefit of fundraising campaigns during the pandemic continued to tail off and the impact of the cost of living crises on household and corporate budgets had a negative effect on donations. Total monetary income of £139,895 (2022 - £192,787) – representing churches 8% (last year 6%), businesses/ charities 13% (last year 33%) and individuals including associated Gift Aid 73% (last year 60%). Monetary donations were received from a combination of private individuals, local church communities, schools, local businesses and local charities. We also received gift aid (directly or via CAF, and Stewardship), interest from cash deposits and a small amount of rental income.

## Winchester Basics Bank

We are very grateful for the continued financial support of Winchester and the surrounding communities for our activities. We are blessed to be in a healthy financial situation and therefore able to consider improving/broadening our services particularly as a function of the increased need arising from higher inflation within the economy. We now have £322,718 (2022 - £362,631) in the bank and cash in hand. These funds will enable us to meet the needs of our community well into the future.

Total monetary expenditure in the year was higher at £172,543 (2022 - £98,539) mostly due to the cost of purchasing food to supplement food donations, and investment in staff – further details of other costs are provided in Note 3 to the accounts. A donation of £5,000 was also made to the Carroll Centre to support the Food Pantry there. Historically much of the provision to facilitate our service was in kind and therefore the cash costs of operations were lower and in effect understated in true value terms. Investment continues to be made to make the operations more efficient, safer and scalable.

The net deficit for the year was £34,320 (2022 surplus - £93,656), comprising a net monetary deficit of £32,648 (2022 surplus - £94,248), plus a net deficit of £1,672 (2022 – net deficit of £592) on donated goods, representing a small increase in donated goods and voucher stock at the year end.

The directors' policy is to aim to hold unrestricted monetary funds as a reserve of at least six months of operating costs (which now equates to approximately £85,000), plus funds for investment in the future sustainable provision of services to meet the needs of the community. The total of unrestricted general funds at 31<sup>st</sup> December 2023 exceeds this level as the Board consider the future strategy investment opportunities. It is the Board's policy to utilize the Unrestricted Funds in the short to medium term to support the level of activity being experienced. This policy will be reviewed regularly.

The fair-value cost of donated goods received in the year was £163,202 (2022 - £178,923) a net decrease of 9%. The main reasons for this decrease is the pressure on household budgets generated by the "cost of living" crisis. We also increased the amount of food we purchased to complement this using cash donations received and reserves.

Food donations are received from a variety of sources: there are regular collection points at many local churches, supermarkets and other locations. This is supplemented by occasional collections from local businesses, churches and schools. Rather than manage a large donation around the traditional Harvest Festival period we have developed a scheme to spread these donations through the year. This also enables us to request the items that are low in stock at different points in the year.

We would like to give a huge thank you to all those individuals and organisations who have helped us during the year through gifts of food, clothing, cash and time. These organisations include supermarkets such as Sainsburys, Co-op and Waitrose. We also purchase fresh food weekly from FareShare.

In 2023 we have continued to attract and retain new volunteers which has helped us cope with demand and replace some volunteers who needed to withdraw for a variety of reasons. We are hugely grateful for their work. In total we are supported by over seventy volunteers who donate very generously of their time and skills, many of which have been doing so for a great number of years. Our volunteers transport food collected at supermarkets and other donation sites to our bulk sorting and storage site and food hubs as well as to individual client households as part of our delivery service. They also sort and store the food as well as serving our clients with food and clothing at the hubs. Without our wonderful volunteers we would not be able to provide our services.

## **Winchester Basics Bank**

### ***Structure, governance and management***

Winchester Basics Bank is a charitable company limited by guarantee without share capital. It was incorporated on 5<sup>th</sup> January 2004 and registered as a charity on 4<sup>th</sup> March 2004.

It is governed under its Articles of Association and was established under a Memorandum of Association that sets out the objects and powers of the charitable company. These documents were updated in 2020 with the help of the Hampshire County Council legal team.

The members of the Board of Trustees, who are also Directors and members are elected at the AGM to serve for three years, subject to ratification at each AGM. The directors of the charitable company (the charity) are its trustees under charity law. Directors are selected from local churches and from the wider local community.

The members of Winchester Basics Bank are guarantors of the company to an amount not exceeding £1 per person in the event of winding up.

The board of directors normally meets every two months to review the operation of the charity, consider/decide upon investments and to agree policies and procedures. Reports from the Operations Manager and the Treasurer are reviewed and updates given by the Chair and directors on any relevant specific agenda items. In addition, a Strategy Meeting is normally held once per year to discuss and set the direction for the coming periods. Decision making is the responsibility of the board.

Contact details for the charity are set out on the Winchester Basics Bank website ([www.winchesterbasicsbank.org.uk](http://www.winchesterbasicsbank.org.uk)).



## Winchester Basics Bank

### **Reference and administrative details**

Name of charity: Winchester Basics Bank

Charity registration number: 1102470

Company registration number: 05005690

Registered office  
and principal  
place of business: 21a Penton Place,  
Milland Road  
Winchester  
SO23 OPZ

The directors (trustees and members) at the end of 2023 were as follows:

Lesley Little	Director and Chair (from September 2023)
Mike Whitehead	Director and Chair (until September 2023)
Mary Alveyn	Director
David Bartholomew	Director and Company Secretary (until August 2023)
Paul Breakwell	Director and Treasurer (Treasurer until July 2023)
Beauman Chong	Director
Leona Mani	Director
Julie Wells	Director (until January 2023)
Terry Martin	Director and Treasurer (from July 2023)
Lucy Dillon	Director (from July 2023) and Company Secretary (from August 2023)

Patron: David Innes OBE

President: Dean Catherine Ogle

Independent Examiner: K.J. Stratton – Kimball Smith

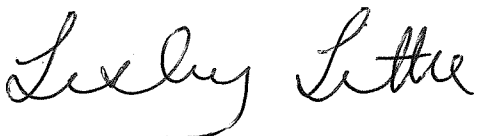
Bankers: Santander 119 High St, Winchester SO23 9AS

Deposit accounts also held with RBS, Virgin Money (until July 2023) and Kingdom Bank

### **Exemptions from disclosure**

None applicable.

Approved by the Board of Directors on 8/7/24 and signed on its behalf by:



Lesley Little, Director and Chair

## Winchester Basics Bank

### Report of the Independent Examiner to the trustees of Winchester Basics Bank

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> December 2023 as set out on pages 11 to 19 (including notes to the accounts).

#### Responsibilities and basis of report

As the charity trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- or the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by: As signed by

Date: 19 July 2024

K. J. Stratton

Name: Kenneth John Stratton FMAAT 6195080

Address: c/o Kimball Smith  
Brewery House  
High Street  
Twyford  
Winchester  
SO21 1RG

# Winchester Basics Bank

## Statement of Financial Activities (including Summary Income and Expenditure Account)

for the year ending 31<sup>st</sup> December

			Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
		Note	£	£		£
<b>Income</b>						
Donations	Donations and gifts		120,644	-	120,644	180,115
	Gift Aid on direct giving		11,479	-	11,479	10,882
	Donated goods received	1.f	163,202	-	163,202	178,923
Other income	Interest and rent		7,772	-	7,772	1,790
Total income			303,097	-	303,097	371,710
<b>Expenditure</b>						
Charitable activities	Donated goods given out	1.f	164,874	-	164,874	179,515
	FareShare fees		1,906	-	1,906	2,174
	Food purchased		66,079	-	71,079	19,409
	Charitable Donation		5,000	-	5,000	-
	Staff costs	3.a	48,964	-	48,964	35,997
	Other costs	3.b	50,594	-	50,594	40,959
Total expenditure			337,417	-	337,417	278,054
Net income/(deficit) for the reporting period			(34,320)	-	(34,320)	93,656
Transfers between funds		10.	-	-	-	-
Net movement in funds			(34,320)	-	(34,320)	93,656
<b>Reconciliation of funds</b>						
Total funds brought forward		10.	441,857	25	441,882	348,226
Total funds carried forward		10.	407,537	25	407,562	441,882

# Winchester Basics Bank

## Balance Sheet

as at 31<sup>st</sup> December

		2023	2022
	Note	£	,£
<b>Fixed Assets</b>	5.	25,420	32,377
<b>Current assets</b>			
Stocks	6.	27,018	28,690.
Debtors and pre-payments	7.	33,393	21,771
Cash at bank and in hand	8.	322,718	362,631
<b>Total current assets</b>		<b>383,129</b>	<b>413,093</b>
<b>Creditors: amounts falling due within one year</b>	9.	<b>987</b>	<b>3,587</b>
<b>Net current assets</b>		<b>382,142</b>	<b>409,505</b>
<b>Total assets less current liabilities</b>		<b>407,562</b>	<b>441,882</b>
<b>Funds of the charity</b>			
Restricted income funds	10.	25	25
Unrestricted general funds	10.	380,519	413,167
Donated goods fund (fair value)	10.	27,018	28,690
<b>Total funds</b>	10.	<b>407,562</b>	<b>441,882</b>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

## Winchester Basics Bank

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with Charities SORP (FRS102).

These financial statements were approved by the Board of Directors on 28/7/24 and are signed on its behalf by:

Mrs Lesley Little, Director and Chair

The notes to the accounts on pages 13 to 19 form part of these financial statements

### Notes to the accounts

#### 1. Basis of preparation

- a. These accounts have been prepared on a going concern basis under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.
- b. The accounts have been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102), second edition – October 2019 and with the Charities Act 2011 and with the Companies Act 2006.
- c. The charity constitutes a public benefit entity as defined by FRS 102.
- d. Unrestricted income funds exceed twelve months of operating costs and so the Directors conclude that the charity is a going concern.
- e. The accounts present a true and fair view and no changes have been made to the accounting policies.
- f. The value of donated goods for distribution to beneficiaries, predominantly food, groceries and toiletries, has been included in these accounts as required by Charities SORP (FRS102), except for items of immaterial or uncertain value such as clothing.

#### 2. Accounting policies

- a. Income is generally recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources and it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.
- b. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the Charities SORP or FRS 102.
- c. Grants and cash donations are only included in the SoFA when the general criteria for recognition of income are met.
- d. Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered as part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
- e. Donated goods are measured at fair value unless impractical to do so. The cost of stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed they are recognised as an expense at the carrying amount of the stocks at the time of distribution.

## Winchester Basics Bank

- f. The value of voluntary help received is not included in the accounts but is described in the directors' report (incorporating the Trustees' annual report).
  - g. Interest income is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
  - h. Expenditure is recognised on an accruals basis and includes VAT which cannot be recovered. Liabilities are generally recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
  - i. Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
  - j. The charity has creditors which are measured at settlement amounts less any trade discounts applicable.
  - k. Expenditure on individual fixed asset items of less than £2,000 cost is 100% written-off in the year of purchase. Items in excess of that are capitalized and depreciated over five years.
3. Expenditure on charitable activities

a. Staff costs

	2023	2022
Salaries and wages	47,427	34,339
Social security costs	-	-
Pension costs	1,537	1,658
Total staff costs	48,964	35,997

Headcount for the period was 3 (2022: 3). The part time employees work wholly in the delivery and support of the charity's activities.

The charity continues to take advantage of the Government's NEST defined contribution workplace pension scheme. Pension costs are employer pension contributions. All pension expense is taken from unrestricted funds.

## Winchester Basics Bank

### b. Other costs

	2023 £	2022 £
Equipment, fixtures and depreciation	10,167	6,332
Transport expenses	1,723	642
Sundry operating costs	1,929	2,780
Rent & rates	27,579	24,856
Postage and stationery	131	2
Computer consumables	251	547
Insurance	2,128	2,815
Professional fees	1,496	660
Website	385	-
Training	2,929	434
Telephone	1,023	1,149
Energy	853	742
Total other costs	50,594	40,959

Equipment in 2023 relates mainly to full year of depreciation on the Electric van, warehouse trolleys and fitting out of hubs and warehouse. 2022 relates mainly to new fridges, for fitting out our hubs and depreciation.

### 4. Taxation

The charity is exempt from tax on income and gains to the extent that these are applied for its charitable purposes. No tax liabilities or charges have arisen in the period.

### 5. Fixed Assets

During 2022 we purchased an electric van, costing £32,583, which is used for collections and deliveries within our network. This is being depreciated over five years with £6,517 charged during 2023 (£1,086 charged during 2022).

During 2020, a clothes store was created at a cost of £2,200 (£2,200 last year). This is to be depreciated over five years and therefore £440 (£440 last year) of annual depreciation has been provided for. The net book value at Dec 2023 is £440 (last year £880), and accumulated depreciation is £1,760 (£1,320 last year).

## Winchester Basics Bank

### 6. Stocks

	2023 £	2022 £
Donated goods for distribution to beneficiaries		
Opening stock value	28,690	29,282
Received in period	163,202	178,923
Expensed in period	(164,874)	(179,515)
Closing stock value at 31 <sup>st</sup> December	27,018	28,690

Other than the stock of donated goods and prepaid vouchers, the charity does not hold any material value of stocks.

### 7. Debtors and prepayments

	2023 £	2022 £
as at 31st December		
Donations in transit	-	-
Gift Aid reclaim	30,028	18,500
Rent deposit	3,115	3,115
Prepayments	250	156
Total debtors	33,393	21,771

### 8. Cash at bank and in hand

	2023 £	2022 £
as at 31st December		
Short term deposits	322,418	361,487
Cash at bank and on hand	300	1,144
Total	322,718	362,631



## Winchester Basics Bank

### 9. Creditors and accruals

Amounts falling due within one year

as at 31st December	2023 £	2022 £
Accrued expenses	987	-
Grant deferral	-	3,588
Total	987	3,588

There were no creditors falling due after more than one year at either 31<sup>st</sup> December 2023 or 2022.

## Winchester Basics Bank

### 10. Fund movements

Funds held and movement 2022		Opening balance	Income	Expenditure	Transfers	Closing balance
		£	£	£	£	£
Restricted funds	Fuel poverty fund,919	25	-	-	-	25
	Sub-total	25	-	-	-	25
Unrestricted funds	General funds	318,919	192,787	(98,539)	-	413,167
	Donated goods fund (fair value)	29,282	178,923	(179,515)	-	28,690
	Sub-total	348,201	371,710	(278,054)	-	441,857
Total charity funds		348,226	371,710	(278,054)	-	441,882
Funds held and movement 2023		Opening balance	Income	Expenditure	Transfers	Closing balance
		£	£	£	£	£
Restricted funds	Fuel poverty fund	25	-	-	-	25
	Sub-total	25	-	-	-	25
Unrestricted funds	General funds	413,167	139,895	(172,543)	-	380,519
	Donated goods fund (fair value)	28,690	163,202	(164,874)	-	27,018
	Sub-total	441,857	303,097	(337,417)	-	407,537
Total charity funds		441,882	303,097	(337,417)	-	407,562

## **Winchester Basics Bank**

### **11. Transactions with trustees and related parties**

- a. None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.
- b. No trustee expenses have been incurred or paid.
- c. There have been no related party transactions in the reporting period.