

REGISTERED COMPANY NUMBER: 04809606 (England and Wales)
REGISTERED CHARITY NUMBER: 1102460

REPORT OF THE TRUSTEES INCLUDING STRATEGIC REPORT AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
MYTIME ACTIVE

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FOR THE YEAR ENDED 31 MARCH 2025

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MYTIME ACTIVE

REPORT OF THE TRUSTEES INCLUDING STRATEGIC REPORT **FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees, who are also directors of the Charitable Company for the purposes of the Companies Act 2006, present their report, which includes their strategic report, with the consolidated financial statements of the Charitable Company and the Group for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) (FRS102) 'Accounting and Reporting by Charities' effective 1 January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04809606 (England and Wales)

Registered Charity number
1102460

Registered office
High Elms Golf Course
High Elms Road
Downe
Orpington
BR6 7JL

Place of Business / Head office
Crofton Halls,
York Rise
Orpington

BR6 8PR

The Charitable Company and Group carries out its operations at multiple sites. For information on the sites where the Charitable Company and Group operates please visit the Mytime Active website at <http://www.mytimeactive.co.uk>.

Trustees

R J Evans	
I M Gowan (Chair)	
A Oag	Resigned 29 April 2024
S Kirkland	
J King	
C Douglas	
C Kettle	
S Mulhere	Resigned 25 July 2025
N Rabbou	Resigned 27 June 2025
J Shakespeare	
J Nickson	
C Briggs	Appointed 2 October 2024
M Crichton	Appointed 2 October 2024

Chief Executive

J Stanton	Resigned January 2025
S May	Appointed April 2025

Company Secretary
E Drzazga

Auditors

McCabe Ford Williams
Building 1063
Cornforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

Solicitors

Blake Morgan Apex Plaza, Forbury Road, Reading, RG1 1AX
Cripps LLP, 23 Kings Hill Avenue, Kings Hill, Kent ME19 4UA
Clarkson, Wright and Jakes, Valiant House, 12 Knoll Rise, Orpington, Kent, BR6 0PG

REPORT OF THE TRUSTEES INCLUDING STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Company limited by guarantee, incorporated on 24 June 2003 and registered as a Charity on 3 March 2004. The Charitable Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

In exercising its powers to nominate, appoint, reappoint, elect, re-elect, approve and dismiss Trustees, the Trustees shall seek to ensure that the Board comprises persons with a broad range of skills who are likely to contribute to the Charity's success.

Subject to the above, the London Borough of Bromley may nominate for consideration two Trustees for appointment.

Induction and training of new trustees

Trustees follow an induction and familiarisation programme as required and attend development sessions to ensure they have the knowledge to carry out their responsibilities.

Organisational structure

The Board of Trustees of up to 12 people, who meet at least quarterly, have delegated the responsibility of administering the Charity to a management team. This management team up to 31 March 2025 was made up as follows:

Jason Stanton	Chief Executive (Resigned January 2025)
Neil Whitehand	Finance Director
Steve May	Operations Director (Appointed May 2024); Chief Executive (Appointed April 2025)
Rhona Mason	HR Director
Kelly Stead	Commercial Director

Remuneration of Key Management Personnel

The main Board has established a remuneration committee which meets annually to review and approve the setting of executive pay.

Working Partnerships

The Charitable Company has a close relationship with all the local authorities, who contract the company to operate leisure, golf and Health services across the country.

Related parties

The Charitable Company owns 100% of the ordinary issued share capital of Mytime Enterprises Limited.

Mytime Active has taken advantage of the exemption afforded under paragraph 33-1A of FRS 102 regarding disclosure of transactions and balances with its wholly owned subsidiary, Mytime Enterprises Limited, when preparing these financial statements.

Risk management

The Trustees recognise risk management as one of their key responsibilities. Risks are identified and recorded in the Charitable Company's risk register together with the controls and actions designed to mitigate them. Identified risks are reviewed quarterly and appropriate action taken where necessary.

**REPORT OF THE TRUSTEES INCLUDING STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND AIMS

The objects of the Charitable Company are:

- To provide or assist in the provision of facilities and services for the benefit of the community for recreational, sporting or other leisure time occupation in the interests of social welfare, such facilities being provided to the public at large save that special facilities may be provided for persons who by reason of their youth, age, infirmity or disability, poverty or social or economic circumstances may have need of special facilities and services; and/or
- To promote and preserve good health, healthy living and well-being; and/or
- To advance public education by the encouragement of culture and the arts; and/or
- To promote and advance the education of the public at large in the advantages of healthy and active lifestyles including the benefit of a balanced diet; and/or
- To provide support services relating to the above; and/or
- To provide consultancy, support services and advice to public, sporting and charitable organisations; and/or
- To carry out such other charitable purposes beneficial to the community consistent with the objects above as the Trustees shall in their absolute discretion determine.

The Trustees confirm that they have complied with the duty in Section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The benefit to the public of the company achieving its aims is in contributing to the recreation, leisure and Health services of the community.

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE

Chair and CEO statement

STRATEGY

In 2023 we published our three-year strategy, **Our Why, How and What to 2026 and Beyond**, which we summarise below:-

Our Why? – get more out of life!

Our Strategy is based on our simple core belief; we want everyone to Get More out of life and in turn improve the wellbeing of the communities in which we operate. For us that means being active, exercising and eating well, as well as feeling positive and being part of good social networks. All of this contributes to a feeling of wellbeing and to us all living longer, healthier and happier lives. **#MissionWellbeing**

Our HOW? – the integrated approach

We will operate an integrated approach, which will enable our members to access all our services at all points of contact, either in person or digitally through our Wellbeing Hubs. The Wellbeing Hub' purpose is to provide support and guidance to all our members by ensuring they are signposted to one of our programmes and services that is most suited to improving their physical and mental health.

Our WHAT? - what we offer, Our Products, Services and Facilities

We will deliver programmes and products based on driving community wellbeing. Wherever possible our programmes are tailored to maximise the impact they have on our members wellbeing through our four pathways: **being active, eating well, thinking positively and being together.**

Strategy update

We have now completed two years of the above strategy and are moving onto the third and final year, which will include setting the future strategy with our team and stakeholders. There are many examples of how we are achieving this, however this is an ongoing journey to ensure consistency across all products within the charity. A great example is demonstrated below:

REPORT OF THE TRUSTEES INCLUDING STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE (continued)

Chair and CEO statement (continued)

- **Be Active:** this is achieved through the activity itself
- **Eat Well:** after the lesson, healthy options are available to help in making an informed choice
- **Be Positive:** we seek to celebrate publicly the child's achievement on the successful completion of each stage of the programme
- **Be Together:** the child has made friends during the programme, and we seek to build on the social element of the programme by inviting the whole swimming lesson attendees to regular social events. This reinforces and acknowledges the relationships that have been built through the programmes

An example of how our strategy is delivering relates to a program to make golf more accessible this year.

Over 50 Black Mens clubs (O50BMC).

- **Be Active:** This group has been identified by Public Health England as a high-risk cohort, with health concerns tragically linked to loneliness and limited integration into UK society. In partnership with Public Health, we introduced golf and table tennis sessions designed to bring individuals from this group together. These sessions have helped challenge the perception that golf clubs are exclusive or inaccessible spaces. Instead, participants have found opportunities to integrate, socialise, and enjoy themselves — all while engaging in 4–5 hours of beneficial physical activity.
- **Eat Well:** Before and after golf, and during table tennis a range of nutritional offerings are available to support the programme
- **Be Positive:** By the nature of the activity a positive vibe is generated. This is being re-enforced with social media encouragement and championing of those developing their skills and participating regularly.
- **Be Together:** The entire concept of the programme is about removing isolation and encouraging this cohort to socialise with other like-minded individuals and to meet more people, often not from the same background.

Our work continues with the Integrated Care Board, One Bromley and the public health teams to continue to work as part of the whole system approach to improving the lives of our local residents. This includes our vital 5 health checks and health hub management in the Glades shopping centre.

We have three major organisational goals.

1. Improve the Wellbeing in Our Core Communities (Members Personal Wellbeing Factor is >5% than Non-Members)

We know that improving wellbeing in our core communities is one of the most important measures of our success. It's not just about recording numbers, but also understanding how people are feeling. By listening to people's own experiences and tracking change over time, we can give our customers, partners, and commissioners confidence that what we do genuinely improves people's lives. It also helps us focus our energy and resources where they have the greatest impact.

To understand and track this, we use the personal wellbeing measure developed by the Office for National Statistics — four simple self-reported questions that allow us to compare our results with national and regional trends, as well as across our own members and programmes.

In 2024/25, we saw encouraging improvements:

- **Our people** (team members) reported a higher sense of wellbeing, rising from 6.88 to 7.38.
- **Birmingham subscribed members** improved from 6.87 to 7.15.
- **Bromley subscribed members** remained strong, increasing slightly from 7.26 to 7.27.

One clear insight is that **regular participation matters**. Casual users did not see the same growth in wellbeing as regular members, reinforcing the powerful link between consistent engagement in our centres and feeling happier, healthier, and more connected.

2. Employee Engagement Score (In the Upper Quartile, with a score of 75)

Our Wellbeing Mission is centred on our members, which is impossible to deliver without our teams being fully engaged and feeling that they are playing an integral role in achieving our Mission. In a sector with generally low pay and high turnover, our Mission is to attract and retain great employees who want to be part of our journey and are inspired by our Mission. We will continue to monitor employee engagement through regular independent anonymous surveys. We finished the year with an engagement score of 40.3, this is up from 20 at the end of last year. We accept there is more to do and we are carryout staff consultations to better understand the reasons why.

REPORT OF THE TRUSTEES INCLUDING STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE (continued)

Chair and CEO statement (continued)

Social Value (continued)

3. Deliver a Sustainable EBITDA (Between £1.2m to £1.5m)

As a social enterprise and registered charity, we need to ensure our finances are strong and sustainable. We see our challenge as being able to maintain our EBITDA at a sustainable level during a period of challenge and consolidation. We remain focused on making the existing business secure, growing organically and profitably, whilst managing the risks of those contracts or sites, which are scheduled to expire, close or be redeveloped. For 24/25 we achieved an EBITDA of £933,899

ACHIEVEMENTS and PERFORMANCE

Social Value

As part of our mission to improve the wellbeing of all the communities we serve, we continue to work with a wide range of local, regional and national organisations and charities to increase our reach and ensure our facilities and programmes are appropriate and accessible.

To increase our impact on improving wellbeing we secured over £230k of external funding to support the delivery of several projects, including the One Bromley Wellbeing Hub, Vital 5 Health Checks, Aqua Active for people with disabilities, Primetime Community and ArtsTrain. This included new and extended partnerships with the local integrated health board.

Details of some of the programmes we offered during the year are highlighted below.

- We continue to deliver a range of health programmes, including Heartsmart, Fresh Start and Escape Pain for people who are inactive and who have a range of medical conditions, including heart failure, cancer and diabetes. During the year we had over 1,100 people with health conditions referred to Heartsmart or Fresh Start from 72 different healthcare organisations. Participants completing Heartsmart and Fresh Start had significant mean decreases in blood pressure and had increased their physical activity levels.
- We continue to work with One Bromley, the Local Care Partnership to manage the Wellbeing Hub in the Glades shopping centre and offer Vital 5 Health checks through our specially trained Exercise Specialists. The Hub is a one stop shop for lifestyle advice, and through the free Vital 5 Health checks we aim to tackle the 5-leading causes of poor health in Bromley – blood pressure, alcohol use, smoking, mental health, and nutrition / healthy weight. The contract was extended for a further 12 months from April 25.
- Having worked closely with Bromley Council to install two new Changing Places for people with complex needs and disabilities in 2024 at Pavilion and Biggin Hill, we successfully bid to London Marathon Foundation to enhance the offering at these locations to deliver the Aqua Active project. With the funding we purchased two specialist Aquatilt wheelchairs, floatation equipment and offered people with disabilities free access to Biggin Hill Pool and the Pavilion leisure pool. Over 150 people registered to take part in the Aqua Active project.
- We delivered the second year of our three-year Arts Council England funded ArtsTrain. ArtsTrain is our creative music programme for young people, which is delivered in several schools and community organisations in Bromley and Bexley. Highlights include: our weekly ArtsTrain Academy sessions delivered at the Churchill Theatre in Bromley and the Exchange in Bexley and annual performances by our Academy young people at the London Jazz Festival. ArtsTrain continues to be delivered in schools and in partnership with community groups across Bromley and Bexley, with a focus this year on delivering to young people in youth centre settings.

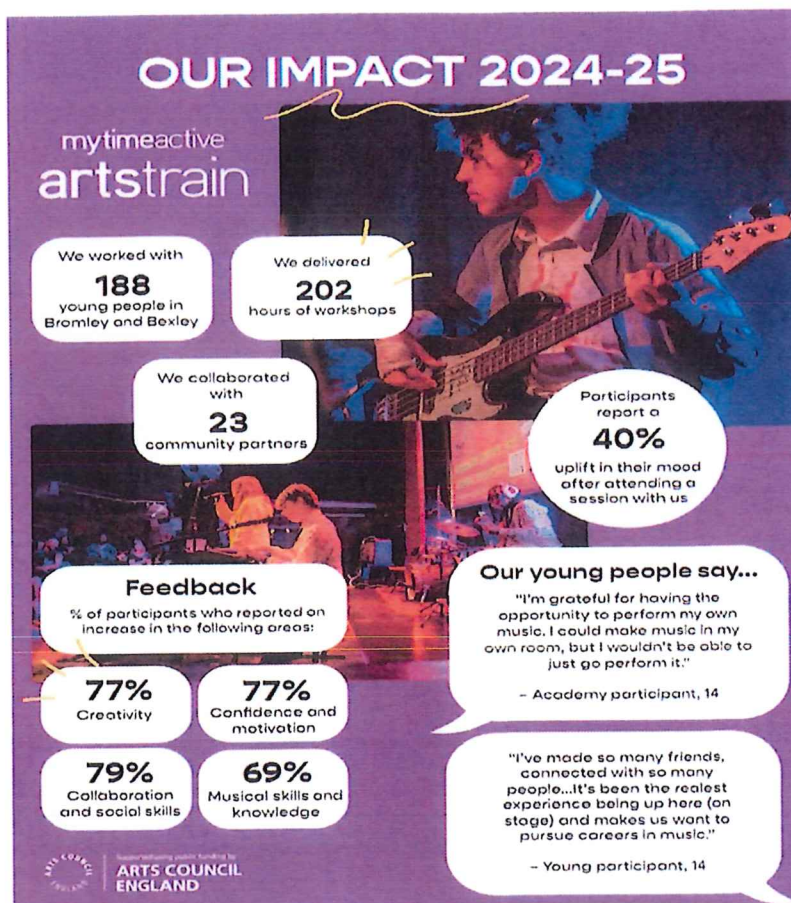
REPORT OF THE TRUSTEES INCLUDING STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE (continued)

Chair and CEO statement (continued)

Social Value (continued)



- Primetime is our programme of activities for older people, 60 years plus. The Primetime Team has successfully juggled the management and delivery of our core Primetime programme. We deliver over 90 weekly Primetime activities and have over 2,500 Primetime members attending, as well as many more people who pay as they go for their sessions. Through the Primetime community project, we have given talks and taster exercise sessions to a range of organisations, including well-being cafes and dementia hubs across the Borough, delivered weekly exercise classes to a group of residents in Mottingham and set up 4 weekly low-intensity / seated community group exercise sessions in West Wickham and Orpington. In addition, we have offered older people who are inactive, new to Primetime and who start to attend the Primetime community classes an 8-week free membership. This membership allows people to attend not only the community Primetime classes but gives access to the full Primetime programme. Once they have built their confidence at the community classes, they can attend any of our group exercise sessions at our leisure centres and / or go to the gym or have a swim. Over the 5 months of delivering the community project, 100 people have registered for the free membership.
- Our 20+ Primetime Buddies continued to volunteer their time to welcome and support older people who are new to exercise and to Primetime. In addition, they support us to offer light refreshments at community classes, which gives vital time for our Primetime participants to socialise.
- At the other end of the age spectrum, we continued to offer an extensive weekly swimming lesson programme for babies and children. In addition, we continued our work in partnership with Bromley Children and Families Forum to offer weekly free swimming lessons for young mums and their babies. The lessons have been promoted via the Family Nurse Partnership, the Bromley Council Care Leavers team, Women's Aid and the children's centres.

**REPORT OF THE TRUSTEES INCLUDING STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE (continued)

Chair and CEO statement (continued)

- Overseen by our MyClub Coordinator, we continued to deliver a weekly MyClub programme of activities for young people and adults with disabilities. The Coordinator ensures the programme remains relevant and effective. The 8 weekly MyClub sessions are delivered across three facilities, with activities including 10-pin bowling, dance, multi-sports, Zumba and golf. Feedback from customers and carers continues to be extremely positive. We have started discussions with the Bromley Mencap team to determine if and how we can support them with the delivery of their new strategy.
- We have worked closely with Clarion Housing Community team and Bromley Youth Support Programme team to offer free activities to young people who attend youth support programmes across the Borough. In total we delivered 5 swimming sessions, a ten-pin bowling session and a gym session. The feedback from the young people was so positive we have submitted a funding application to KTR to enable us to offer 10 more free activity evenings. KTR are a community social fund targeting groups that are engaged in sports and physical activities across all ages within Bromley area.
- Over the financial year, Mytime Active was proud to support Team Bromley enter the London Youth Games. During 9 months of competition, 30 volunteer Team Managers supported Team Bromley entries across 32 competitions in 18 different sports. We finished the season as overall winners of the Jubilee Trophy, ahead on points of all the other 32 London Boroughs. We marked Team Bromley's success with a celebration event at the Pavilion Leisure Centre, where we thanked all team managers and participants for their contribution towards the victory.

The examples above are just a snapshot of our targeted interventions. Alongside these, we also teach more than 5,000 children to swim each week and work closely with local schools to deliver curriculum swimming. In addition, we support a thriving community with over 14,000 leisure members, nearly 2,000 golf members, thousands of children attending our soft play areas and activity clubs, and a group exercise programme that brings social activity to around 8,000 people every week. More detail on this can be found in the Activities and Memberships section below.

By using an industry recognised social value calculator, we can highlight the monetary value that our activities make to our local communities from a social, physical and mental health perspective, leading to savings in health and social care costs. The social value is independently calculated by 4 Global based upon a recognised model supplied by Sheffield Hallam University. We were able to value our social value in 2024/25 at £15m, a decrease of £2m on the previous year due to the closure of West Wickham (February 24) and Walnuts Leisure Centres (December 24).



Activities & Membership

- Membership growth and general activities were impacted by the closure of the West Wickham Leisure Centre in February 2024, the closure of the Walnuts Leisure Centre in December 2024 and the increasingly unpredictable weather adversely affected our ability to open our golf courses throughout 24/25. As a result we closed the year with 14,162 Leisure memberships and 1,945 Golf Memberships, a fall of 5% and 8% respectively from the prior year. These external factors were outside of our control, but we sought to minimise their impact through proactive initiatives and member benefits.

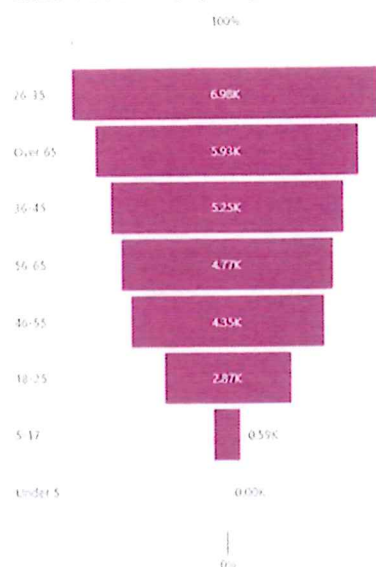
**REPORT OF THE TRUSTEES INCLUDING STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

STRATEGIC REPORT**ACHIEVEMENT AND PERFORMANCE (continued)****Chair and CEO statement (continued)****Activities & Membership (continued)**

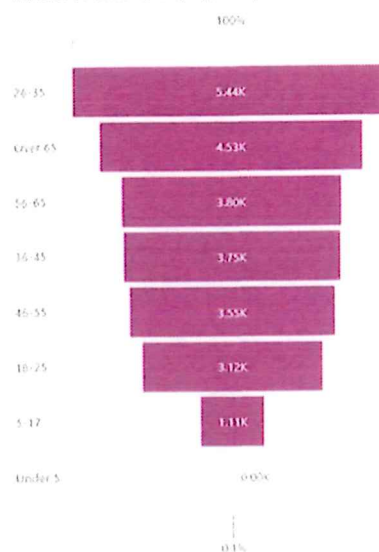
- One example of these initiatives was the transformation of Crofton Halls into a Sports Centre to accommodate our Walnuts customers following the centres closure. The introduction of a bespoke pricing structure designed to encourage loyalty throughout the works from existing customers and new members, with a corresponding price point that matches the reduced product offer. There were 1,040,817 (based on number of swipes by customer) visits to our Leisure Centres despite these closures, evidencing how important these spaces are to our local communities.
- Mitigating weather risk to membership is more complex in golf with the primary action being to weather-proof the sites, which is extremely expensive. To do so and recover the investment would mean we would have to increase our prices to a level that would exclude many of our existing members and go against our mission to be an accessible golf provider. To support sites, we are making improvements to diversify our services, by attracting other groups and the wider public. We invested in new greenkeeping equipment to improve the core product, introduced a new membership category for 21-31 year olds to reflect the changing economic circumstances of Millennials and to improve access and utilization.
- The new membership offerings have driven the average age of golfers down by 4% from 56 in 23/24 to 54 in 24/25

2023/2024

Number of customers by Age Group

**2024/2025**

Number of customers by Age Group



- We continue to see the benefit of digital innovation and a nimbler approach to pricing with over 1.6 million bookings in our core products of golf and leisure, excluding block bookings, events and parties.
- Group exercise continues to play an integral part in customer loyalty. We understand the impact of social exercise as it delivers 3 of our pathways to well-being, #BeTogether #BePositive #BeActive. We programmed and delivered over 21,000 group exercise classes, up from 19,500 last year, which resulted in customers participating 433,083 times. These classes range from health intervention to high-impact performance.

**REPORT OF THE TRUSTEES INCLUDING STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE (continued)

Chair and CEO statement (continued)

Stakeholders

London Borough of Bromley

Our long-standing partnership with the London Borough of Bromley continues to deliver significant benefits for the local community. Recent highlights include the redevelopment of both the Walnuts and West Wickham leisure centres.

West Wickham Leisure Centre was forced to close abruptly due to structural issues at the beginning of 24. Since then, we have worked closely with Council Officers to design a new, modern facility. We are confident that the plans now submitted for approval will provide an outstanding resource that meets the future needs of the community. The centre is expected to open in 2028.

The Walnuts Leisure Centre is scheduled to reopen in early 2026 following a major partial refurbishment. While not as extensive as the redevelopment at West Wickham, the works will deliver a much-improved customer experience. Key areas of the centre are being modernised, and all essential electrical and mechanical systems are being fully replaced to ensure long-term efficiency and sustainability.

Birmingham City Council

Our partnership with Birmingham City Council began in 2012 and encompasses the operation of seven golf and leisure venues. These facilities play an important role in supporting Birmingham's golfing community while also broadening access to new audiences. A core focus of the partnership is diversification—offering more ways for people to be active, improve their health, and enjoy the benefits of golf and leisure.

One of the seven venues is currently closed while detailed soil and topographical surveys are undertaken. Once complete, this site will be transformed into a new entry-level golf and leisure venue, expanding opportunities for participation at every level.

New Forest District Council

Since 2012 we have also proudly operated Dibden Golf Centre on behalf of New Forest District Council. This highly regarded venue includes an 18-hole course, a 9-hole academy course, driving range, simulators, and a function suite.

In 2024 we introduced with a third party two new practice simulators, enabling golfers to play year-round—even during periods of poor weather. Alongside this, extensive drainage improvements were completed, which helped the course remain open throughout more of the winter season of 2024/25 than ever before. These developments strengthen Dibden's reputation as a first-class community golfing destination.

Our People

Our 'People Strategy' continues to guide how we create a workplace where our people feel valued, inspired and supported to do their best every day. Over the past year, we have built on this commitment through a range of new initiatives designed to enhance the employee experience at every stage of the journey. We launched our new Employee Experience and Career Pathways, giving colleagues clearer routes for development and progression within the trust. To support new starters, we introduced a New Recruits Survey, helping us gather feedback and continually improve our onboarding process.

Our senior management team has taken an active role in understanding the day-to-day realities of colleagues by undertaking a job shadowing program, ensuring that the voices and experiences of those in frontline and support roles help shape our decisions. We have also designed a new Work Experience Program to open up opportunities for future talent, and as a thank you for everyone's contribution, Christmas vouchers were issued to all staff.

We continue to listen and act on feedback through regular meetings with our Employee Consultative Committee, ensuring our people remain at the heart of what we do. Together, these actions demonstrate our ongoing commitment to making this a place where people feel involved, appreciated and empowered to deliver an exceptional service to our members. We remain dedicated to building on this progress in the year ahead, ensuring our people have every opportunity to thrive.

This year we implemented a new HR system, designed to provide a more cost-effective and reliable solution for managing our workforce. The new system enables colleagues to self-serve and access information when they need it, while giving managers better tools and accurate data to support people management, workforce planning and payroll.

Once fully embedded, the system will improve efficiency, reduce the HR administrative workload and strengthen confidence in reporting. Overall, this change not only delivers a better experience for our people but also supports the trust in being more agile and responsive, while realising cost savings in both system costs and payroll processing.

REPORT OF THE TRUSTEES INCLUDING STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE

Green Agenda

We are dedicated to making a positive impact on the environment, firstly by understanding our impact, then by reducing our demand upon it and finally by taking measures that improve it. Our team, alongside our members, have been working diligently to contribute to a sustainable future. Despite the challenges posed by the current energy crisis, we remain steadfast in our commitment to our long-term vision of achieving carbon neutrality by 2050, in alignment with the UK target. To ensure we stay on track, we have submitted our Energy Savings Opportunity Scheme documentation to central government which defines clear areas for focus.

Energy and Water Usage

Monitoring our energy and water consumption remains a key priority in reducing unnecessary usage and improving sustainability. This not only involves regular review of consumption patterns to identify times when systems can be powered down, but also investment in modern, efficient equipment that offers greater control and precision. By combining careful monitoring with targeted upgrades, we are able to minimise waste, reduce our environmental impact, and deliver long-term cost savings. Our approach ensures that energy and water are used only when and where they are needed, supporting both our environmental commitments and our operational efficiency.

Transition to Electric Vehicles

While a full transition to electric vehicles has not yet been possible, we have reduced the number of leased vehicles in use and encouraged teams to carefully consider and minimise travel between venues. The greatest demand in this area comes from the machinery required to maintain our golf courses. Our golf buggies are now fully electric, marking a positive step towards reducing emissions. However, the wider market is not yet ready for a complete switch to electric greenkeeping machinery. At present, industry suppliers do not offer a full range of electric equipment that can deliver the robustness, reliability, and performance required to maintain our courses to the necessary standard.

We remain committed to monitoring advancements in electric and low-carbon technology and will adopt suitable machinery and vehicles as soon as the market provides viable, high-performance solutions. In the meantime, we continue to explore interim measures that reduce our carbon footprint while maintaining the quality and safety of our operations.

Digital Transformation

We are continuing our journey from paper-based systems to digital platforms, with the twin goals of reducing paper waste and improving operational efficiency. Throughout this transition, we remain mindful of those who are not digitally enabled, ensuring that we do not create barriers for either our team or the communities we serve.

Energy Efficiency Improvements

When equipment such as boilers or Air Handling Units reach their end of life, the procurement process takes into account the need to replace with the most energy efficient options available. A new Boiler System has been installed at Dibden, removing the need for gas to heat the system. Our new centre's, Walnuts and West Wickham will use the latest technology to improve efficiency and reduce our carbon.

Waste Reduction and Recycling

Team members were all gifted a Mytime Active branded reusable cup and issued with the requirement to no longer use single use cups. Customers are encouraged to not utilise single use cups whenever possible.

The transfer to further digital platforms plays an important part in not generating the waste that might need recycling.

Within our Food and Beverage operations we are investigating with the intention of rolling out in 2025-26 food recycling schemes.

FINANCIAL REVIEW

Income and expenditure

Mytime Active reported a net deficit in the year (before actuarial gains / losses) of £0.057m (2023/24 surplus of £0.9m), as we experienced a challenging year across our business. The business recorded a fall in income to £23.2m (£25.4m 2023/24), due to the closure of West Wickham in February 24 and Walnuts in January 2025. Services were transitioned to other sites, and we retained members from both centres, but we did experience lower levels of revenue than in the prior year.

Total expenditure decreased from £24.5m to £23.2m, a decrease in costs of £1.3m (5%). Management have worked diligently on controlling costs across the business and several supplies were renegotiated to ensure value for money. The impact has been to reduce the year-on-year increase in operating costs and help keep increases to a modest level.

**REPORT OF THE TRUSTEES INCLUDING STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

STRATEGIC REPORT**FINANCIAL REVIEW****Key Performance Indicators**

	24/25	23/24
Average revenue per day £	63,520	69,513
Staff costs as a % Revenue	47%	45%
EBITDA as a % Revenue	4%	7%
Cashflow cover	1	1.8
Return on Capital Employed	-0.9%	14%

Investment

Level of investments remain restricted due to the closure of West Wickham and Walnuts. The trust had to make difficult decisions during the year to ensure funds remained available to cover the period of closure and provide funds for each sites equipment and fit out. In spite of these restrictions, we were able to invest £1.6m (23/24 £462k), with the principal investments made at the Spa on a refurbished gym and exercise studios (£415k), new greenkeeping equipment in the midlands (£656k) and refurbished Crofton and Darrick Wood (£125k) as part of our transition program. Elsewhere across our leisure and golf estate we improved accessibility, security, heating and building controls, replaced pool filters and kitchen equipment. Our digital infrastructure received new investment in combatting the risk of cyber-crime through enhanced cyber security and we replaced old and underperforming equipment to support the growth in our use of digital services and automation.

The capital expenditure during the year to 31 March 2025 was as follows:

Company (note 14) £	
Improvements to property	£124k
Equipment, plant & fittings	£1,356k
Computer Equipment	£86k
Total Purchased	£1,566k

The Charitable Company uses available reserves to reinvest back into the service and facilities. These investments are key to gaining future business success and ensuring customers continue to receive services at a quality and price that meets their growing expectations. Since the Charitable Company began in 2004 more than £29.4m (27.8 + 1.6) has been invested into our facilities to date.

Digital

Over the past financial year (April 2024 – March 2025), Mytime Active has made considerable strides in enhancing out cybersecurity and modernising our IT infrastructure. A key achievement was the successful completion of the formal Cyber Essentials certification process. Working closely with our IT partner, Lanmark, we addressed several critical security gaps, aligning our systems and processes with the core Cyber Essentials requirements. This included implementing a wide range of technical safeguards as well as the adoption of new internal policies to ensure compliance. These foundational changes have significantly strengthened our resilience to cyber threats and allowed for a smooth and successful certification.

One of the most impactful developments has been the deployment of Microsoft Intune across all corporate-owned Windows devices. Through this platform, we now centrally manage configurations and compliance policies, including antivirus, BitLocker encryption, firewall controls, and operating system updates. All live Mytime Active PCs are fully enrolled and compliant within Intune, enabled by the implementation of Hybrid Join, which allows for automated device onboarding. In addition, we introduced self-service password reset functionality for users and removed password expiry policies in line with updated best practices for account security.

To support a more flexible working model to benefit Staff, we formalised and implemented a Bring Your Own Device (BYOD) policy. Personal devices can now be securely enrolled with Intune, with clearly defined expectations for compliance. Conditional Access policies were enabled once all corporate devices achieved compliance, ensuring that only trusted and secure devices can access organisational systems.

Additional enhancements were also made beyond the original scope of the security project, to further improve overall security. This included strengthening our Point of Sale (POS) systems to align with Cyber Essentials standards and strengthened our wireless network to reduce the risk of attack.

**REPORT OF THE TRUSTEES INCLUDING STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

STRATEGIC REPORT

FINANCIAL REVIEW

Overall, the work carried out this year has not only ensured compliance but also laid the groundwork for a more secure, efficient, and scalable IT environment. These improvements support both day-to-day operations and long-term digital strategy across the trust.

App Development

In September 2024, the member app was upgraded to align with updated brand guidelines, improved user experience and administrative efficiency.

The app received a new look and feel, including distinct designs for leisure and golf, creating more product-appropriate experiences for each audience.

To improve user experience, the upgrade introduced automated push notifications for class reminders to support attendance, a more streamlined user journey, and the integration of the Mytime Active chatbot for real-time assistance. In-app, pop-up promotional campaigns now enable more engaging promotions and information sharing. A simplified homepage further allows the showcasing of products we previously lacked space to promote. A member area was introduced to allow users to update account details, top up credit, and access their membership card, with a "Switch Locations" button added for faster navigation between sites.

Global content management was adopted to reduce duplication and administrative time, by enabling consistent "always-on" messaging across all sites from a single source.

Key Outcomes (FY24/25 post-launch):

- App-driven bookings increased from 24.6% to 27.4% year-on-year.
- 4,320 additional app downloads compared to the prior year.

Investment powers and policy

The Charitable Company has a low-risk investment policy and as such surplus money not immediately required for the operational needs of the Charitable Company is invested in interest bearing accounts. Interest received during the financial year was £231k (2023/24- £251k). Net cash inflow from operating activities was £1.6m (2023/24 – inflow £1.0m) during the year. Cash balances were £5.4m (2023/24- £5.1m) at the year end.

RISK

No organisation is without risk and we continue to strengthen our risk management systems and processes. Our internal auditor is fully embedded within the organisation and undertook a full programme of audits, delivering 66 audits during the financial year. This programme and actions taken by management has helped us meet our statutory standards and given us valuable insight into the business and our performance. We expanded our internal audits during the year to include both business controls and service standards. The latter has provided valuable insight into how our customers experience our services and supported us to improve our services and customer satisfaction. Alongside our audit program we have a wide range of operating policies and procedures to support staff, which has helped to reduce incidents. The area of risk is closely scrutinised by our Audit & Risk Committee who receive regular reports, including the risk register. The committee ensure a thorough appraisal of key risks is undertaken and keep the board fully apprised of all developments.

The key risks identified within our risk register relate to the re-opening of our two leisure centres, West Wickham and Walnuts which closed in February 24 and January 25 respectively. Each site is being redeveloped by the landlord, London Borough of Bromley, but the extent of the works for West Wickham and the requirement for additional structural repairs has put pressure on the works budget and timetable. As a consequence the scope of works is likely to be reduced particularly at Walnuts and the closure of West Wickham will extend into 2028.

GOVERNANCE AND LEADERSHIP

A notable change in leadership occurred during the period, beginning with the appointment of Steve May as Director of Operations in May 2024. This was followed by the departure of Jason Stanton, Chief Executive Officer, in February 2025. We would like to record our thanks to Jason for his contribution to Mytime over several years and wish him well for the future. After an open and extensive search and interview process led by our Chair, Isobel Gowan, we successfully appointed Steve May, our Operations Director, to the role of Chief Executive to provide the right leadership at this challenging time. A new Director of Operations is due to start in December 2025.

Since the year end, we received two resignations from our current board of trustees, Neve Rabbou and Salena Mulhere. We would like to extend our gratitude to both Neve and Salena for their time and expertise as valued members of the board.

**REPORT OF THE TRUSTEES INCLUDING STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

STRATEGIC REPORT

FINANCIAL REVIEW

GOVERNANCE AND LEADERSHIP continued

After the trust's AGM, our Chair Isobel Gowan will be stepping down from her role as Chair and will be leaving the board after 11 years of service, including 3 years as chair. Colin Douglas will succeed Isobel as Chair and Christopher Kettle will replace Colin as vice Chair. We would like to express our gratitude to Isobel for her service as Trustee and her leadership as Chair. Isobel will be sorely missed by everyone at Mytime Active.

Reserves policy and Charity funds

The board of trustees has considered the risks and opportunities by reviewing a series of projections based upon certain events and contingencies, alongside the level of cash reserves it deems appropriate to maintain. In considering the target level of unrestricted cash reserves, the Board have considered several factors including the following to provide a target reserve to create a necessary contingency for unforeseen events: -

1. Allow for planned investment and other similar purposes
2. Allow for cyclical maintenance expenditure where we have an obligation to incur under various property leases
3. Allow for contract and lease expiry in the event the agreements are not extended or renewed, and other risks identified on the risk register
4. Allow for the closure of one or more of its sites
5. To protect Mytime Active from the current economic uncertainty
6. To protect Mytime Active from the possibility of adverse unforeseen circumstances

Based on the above, the board of Trustees have a target policy of maintaining £3.7m in unrestricted reserves for the coming 12months. The sum is based on current operational costs and projections, taking into consideration the above factors, equating to approximately two months of core operating costs of the charity as a whole or six months operating costs of core sectors.

It is the intention of Trustees to closely scrutinise the reserves over the coming year, alongside the company's risk register and review the reserve policy annually or sooner if events dictate or opportunities arise for business development and further investment in the services we provide. At 31st March 2025, the group had accumulated cash balance of £5.4m. At 31 March 2025, the parent Charitable Company and its subsidiary undertakings had accumulated reserves of £5.5m (2023/24 £5.5m), within this were restricted reserves of £0.1m (2023/24 £0.1m).

Going Concern

The economic uncertainty will continue to challenge the trading position of the parent Charitable Company and its subsidiary undertaking for the next 12 months. In addition to the wider economic uncertainties, the Charitable Company is faced with specific uncertainties relating to the commencement date of certain contracts and leases with some key customers, which at the time of writing this report are not fully known.

The potential impact could be the loss of one or more of our sites for an extended period of time, leading to a material loss of future income. Management has a transitional plan in place to manage the loss of income and to seek new opportunities.

As a result of specific management action, we have been able to maintain our levels of income to sustain the loss of two sites and have taken steps to address the increase in employment costs during the current financial year. Each has been factored into our long-term forecasts.

The board considered the uncertainty listed above and are satisfied that despite the uncertainty caused by the economic outlook, the charitable groups and company will be able to meet all of its obligations as and when they fall due.

Accordingly, they consider it appropriate to continue to prepare the financial statements on a going concern basis. The approach that the Board have taken is outlined further in Note 1 – Accounting Policies, Going Concern.

PLANS FOR FUTURE PERIODS

The charitable company's mission is to improve the wellbeing of the local communities in which we operate, and for everyone to 'get more out of life'. It will achieve this through encouraging customers along the four pathways of Be Active, Eat Well, Be Positive and Be Together. It will also seek to increase participation, utilisation and customer satisfaction. It will work in partnership with local authorities and local organisations to bring public benefit and to put the local community at the heart of this mission.

The charitable company's commercial aim is to continue to grow and strengthen the business in the coming years, generate surpluses to re-invest in our services and facilities to benefit the local community.

REPORT OF THE TRUSTEES INCLUDING STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2025

LOOKING AHEAD

We have much to be proud of but are realistic about the challenges ahead around finances, recruitment and innovation to ensure we continue to deliver #MissionWellbeing.

We have remodelled our locations into health hubs, where we are able to deliver a range of leisure and health activities which people want. To do so, we will tailor solutions based upon a menu of products and services and establish clearly defined membership to prolong the duration of a members stay to 'get more out of life'. This will be built upon our great staff teams where we will build an engaged team, who are rewarded and well led to deliver our mission to 'get more out of life.'

FUNDRAISING

As a charity our income is derived from charitable trading and as such we do not undertake any specific campaigns which require donations.

DISABLED PERSONS

The parent Charitable Company and its subsidiary undertakings' policy is to give full and fair consideration to applications for employment by disabled persons, having regard for their particular aptitudes and abilities. Disabled employees receive appropriate training to promote their career within the organisation. Employees who become disabled are retained in their existing posts where possible or retrained for suitable alternative posts.

ENGAGEMENT WITH EMPLOYEES

Mytime Active strives to communicate information about its activities to all employees on a regular basis, and to encourage employees to provide ideas and feedback to management on all aspects of its operations. We believe that a regular flow of information from management to staff and vice versa will enhance our effectiveness and productivity. Regular updates to all staff are provided through various methods including an internal communication app available to all and CEO newsletters. Staff are able to feedback through their line manager, quarterly engagement surveys and the Employee Consultative Committee which meets with the CEO and HR Director on a quarterly basis.

We are committed to providing equal opportunities and avoiding unlawful and unfair discrimination to all current and prospective employees and customers regardless of age, disability, sex, sexual orientation, pregnancy and maternity, race or ethnicity, religion or belief, gender identity, or marriage and civil partnership. We value skills, fairness and transparency.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees incorporating a Strategic Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice, including FRS102 (the financial reporting standard applicable in the UK and R.O.I.).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and the Group and of the net income or expenditure of the Group for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company and the Group will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and the Group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE TRUSTEES INCLUDING STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

APPROVAL OF REPORTS

In approving the Report of the Trustees, the Trustees of the Charitable Company also approve the Strategic Report in their capacity as Directors.

ON BEHALF OF THE BOARD:


Isobel Gowan - Chair of the Board

Date: 19 November 2025

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
MYTIME ACTIVE**

Opinion

We have audited the financial statements of Mytime Active (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the group annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees which includes the strategic report and the directors report for the purpose of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors report and the report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF **MYTIME ACTIVE**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company and its subsidiary, or returns adequate for our audit have not been received from branches not visited by us; or
- the group and parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group and charitable company through discussions with trustees and senior staff and our experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group and Charitable Company, including, but not limited to, the Companies Act 2006, UK tax legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's and Charitable Company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- reviewed management contracts where contract variations had arisen;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
MYTIME ACTIVE

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and the relevant regulator.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of noncompliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Committee of Management and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Clair Rayner FCA DChA (Senior Statutory Auditor)
for and on behalf of McCabe Ford Williams
Statutory Auditors and Chartered Accountants
Building 1063
Cornforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

Date: 19 November 2025

MYTIME ACTIVE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Pension Adjustment Unrestricted £	31.3.25 Total Funds £	31.3.24 Total Funds £
INCOME						
<i>Income from charitable activities:</i>						
Operation of leisure, recreation sites and health activities	5	21,689,690	230,885	-	21,920,575	24,152,914
Other funding	5	<u>379,909</u>	<u>-</u>	<u>-</u>	<u>379,909</u>	<u>505,248</u>
		<u>22,069,599</u>	<u>230,885</u>	<u>-</u>	<u>22,300,484</u>	<u>24,658,162</u>
<i>Income from other trading activities:</i>						
Commercial trading operations	3	<u>653,435</u>	<u>-</u>	<u>-</u>	<u>653,435</u>	<u>463,452</u>
<i>Income from Investments:</i>						
Investment income	6	<u>231,009</u>	<u>-</u>	<u>-</u>	<u>231,009</u>	<u>250,619</u>
Total income		<u>22,954,043</u>	<u>230,885</u>	<u>-</u>	<u>23,184,928</u>	<u>25,372,233</u>
EXPENDITURE						
<i>Costs of raising funds:</i>						
Commercial trading operations	3	532,358	-	-	532,358	284,057
<i>Expenditure on charitable activities:</i>						
Operation of leisure, recreation sites and health activities	7	<u>22,485,602</u>	<u>238,863</u>	<u>(15,000)</u>	<u>22,709,465</u>	<u>24,232,575</u>
Total expenditure		<u>23,017,960</u>	<u>238,863</u>	<u>(15,000)</u>	<u>23,241,823</u>	<u>24,516,632</u>
Net income/(expenditure) for the year before actuarial gains / (losses) under FRS102		(63,917)	(7,978)	15,000	(56,895)	855,601
Re-measurements on defined benefit schemes	23	-	-	25,000	25,000	(63,000)
Transfers		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(63,917)	(7,978)	40,000	(31,895)	792,601
RECONCILIATION OF FUNDS	25					
Total funds brought forward		<u>5,388,129</u>	<u>127,699</u>	<u>-</u>	<u>5,515,828</u>	<u>4,723,227</u>
Total funds carried forward		<u>5,324,212</u>	<u>119,721</u>	<u>40,000</u>	<u>5,483,933</u>	<u>5,515,828</u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

CONSOLIDATED BALANCE SHEET
AT 31 MARCH 2025

	Notes	31.3.25 Total Funds £	31.3.25 Total Funds £	31.3.24 Total Funds £	31.3.24 Total Funds £
FIXED ASSETS					
Tangible assets	14		5,064,359		4,521,171
Investments	15		-		-
			<u>5,064,359</u>		<u>4,521,171</u>
CURRENT ASSETS					
Stocks	16	116,218		126,609	
Debtors: amounts falling due within one year	17	1,091,966		1,134,637	
Cash at bank and in hand		5,429,554		5,144,697	
		<u>6,637,738</u>		<u>6,405,943</u>	
CREDITORS					
Amounts falling due within one year	18	<u>(5,272,925)</u>		<u>(4,874,685)</u>	
NET CURRENT ASSETS			<u>1,364,813</u>		<u>1,531,258</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,429,172		6,052,429
CREDITORS			(386,860)		-
Amounts falling due after more than one year	19				
PROVISIONS FOR LIABILITIES	22		(598,379)		(536,601)
NET ASSETS EXCLUDING PENSION ASSET			<u>5,443,933</u>		<u>5,515,828</u>
PENSION ASSET	23		40,000		-
			<u>5,483,933</u>		<u>5,515,828</u>
FUNDS					
Unrestricted funds			5,364,212		5,388,129
Restricted funds			119,721		127,699
TOTAL FUNDS	25		<u>5,483,933</u>		<u>5,515,828</u>

The financial statements were approved by the Board of Trustees on 19 November 2025 and were signed on its behalf by:


Isobel Gowan - Chair of the Board

The notes form part of these financial statements

COMPANY BALANCE SHEET
AT 31 MARCH 2025

	Notes	31.3.25 Total Funds £	31.3.25 Total Funds £	31.3.24 Total Funds £	31.3.24 Total Funds £
FIXED ASSETS					
Tangible assets	14		5,064,359		4,521,171
Investments	15		<u>1</u>		<u>1</u>
			5,064,360		4,521,172
CURRENT ASSETS					
Stocks	16	116,218		126,609	
Debtors: amounts falling due within one year	17	1,128,025		1,170,708	
Cash at bank and in hand		<u>5,393,482</u>		<u>5,108,625</u>	
		6,637,725		6,405,942	
CREDITORS					
Amounts falling due within one year	18	<u>(5,272,913)</u>		<u>(4,874,685)</u>	
NET CURRENT ASSETS			<u>1,364,812</u>		<u>1,531,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,429,172		6,052,429
CREDITORS					
Amounts falling due after more than one year	19		(386,860)		-
PROVISIONS FOR LIABILITIES	22		(598,379)		(536,601)
NET ASSETS EXCLUDING PENSION ASSET			<u>5,443,933</u>		<u>5,515,828</u>
PENSION ASSET	23		<u>40,000</u>		<u>-</u>
NET ASSETS			<u>5,483,933</u>		<u>5,515,828</u>
FUNDS					
Unrestricted funds			5,364,212		5,388,129
Restricted funds			119,721		127,699
TOTAL FUNDS	25		<u>5,483,933</u>		<u>5,515,828</u>

The financial statements were approved by the Board of Trustees on 19 November 2025 and were signed on its behalf by:


Isobel Gowen - Chair of the Board

The notes form part of these financial statements

MYTIME ACTIVE

**STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

	Group 31.3.25 £	Group 31.3.24 £	Company 31.3.25 £	Company 31.3.24 £
Cash flows from operating activities	1,558,684	1,013,417	1,558,684	1,013,417
Cash flows from investing activities				
Purchase of tangible fixed assets	(1,565,636)	(462,060)	(1,565,636)	(462,060)
Disposal of tangible fixed assets	-	11,078	-	11,078
Interest income	231,009	250,619	231,009	250,619
Cash used in investing activities	<u>(1,334,627)</u>	<u>(200,363)</u>	<u>(1,334,627)</u>	<u>(200,363)</u>
Cash flows from financing activities				
Loan repayments in year	(427,367)	(472,952)	(427,367)	(472,952)
New hire purchase	563,270	-	563,270	-
Capital repayments	(75,103)	-	(75,103)	-
Cash used in financing activities	<u>60,800</u>	<u>(472,952)</u>	<u>60,800</u>	<u>(472,952)</u>
(Decrease)/Increase in cash in the period	<u>284,857</u>	<u>340,102</u>	<u>284,857</u>	<u>340,102</u>
Opening cash at bank and in hand	<u>5,144,697</u>	<u>4,804,595</u>	<u>5,108,625</u>	<u>4,768,522</u>
Closing cash at bank and in hand	<u>5,429,554</u>	<u>5,144,697</u>	<u>5,393,482</u>	<u>5,108,625</u>

The notes form part of these financial statements

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 31.3.25 £	Group 31.3.24 £	Company 31.3.25 £	Company 31.3.24 £
Net movement in funds	(56,895)	855,601	(56,895)	855,601
Depreciation charges	990,794	861,188	990,794	854,231
Loss/(Gain) on disposal of fixed assets	31,654	(586)	31,654	6,371
Movement in provisions	61,778	61,702	61,778	61,702
(Increase) / decrease in stocks	10,391	1,206	10,391	1,206
(Increase) / decrease in debtors	42,671	(406,028)	42,683	(406,028)
(Decrease) / increase in creditors	724,300	(103,047)	724,288	(103,047)
Net interest cost	(24,000)	(18,000)	(24,000)	(18,000)
Difference between pension charge and cash contributions	9,000	12,000	9,000	12,000
Interest received	<u>(231,009)</u>	<u>(250,619)</u>	<u>(231,009)</u>	<u>(250,619)</u>
Net cash inflow (out flow) from operating activities	<u>1,558,684</u>	<u>1,013,417</u>	<u>1,558,684</u>	<u>1,013,417</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 31.3.25 £	Group 31.3.24 £	Company 31.3.25 £	Company 31.3.24 £
Cash in hand	-	3,123	-	3,123
Notice deposits (less than 3 months)	<u>5,429,554</u>	<u>5,141,574</u>	<u>5,393,482</u>	<u>5,105,502</u>
	<u>5,429,554</u>	<u>5,144,697</u>	<u>5,393,482</u>	<u>5,108,625</u>

3. ANALYSIS OF CHANGES IN NET FUNDS – GROUP

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>5,144,697</u>	<u>284,857</u>	<u>5,429,554</u>
	<u>5,144,697</u>	<u>284,857</u>	<u>5,429,554</u>
Debt			
Debts falling due within 1 year	(427,367)	326,060	(101,307)
Debts falling due after 1 year	<u>-</u>	<u>(386,860)</u>	<u>(386,860)</u>
	<u>(427,367)</u>	<u>(60,800)</u>	<u>(488,167)</u>
Total	<u>4,717,330</u>	<u>224,057</u>	<u>4,941,387</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the provisions of FRS 102 (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There were no material departures from that standard. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling £, which is the functional and presentational currency of the charity.

Going concern

The Charitable company and its subsidiary company has experienced mixed trading with Leisure Operations trading inline with expectations, but Golf Operations are trading behind forecast but ahead of the prior year. The revised forecasts indicate that the Group and Charitable Company will remain within its financing facilities for the foreseeable future and will be able to meet its financial obligations as they fall due.

The Board of Trustees has determined that the actions taken are sufficient to mitigate uncertainties which whilst significant are not considered to be material and therefore considers that it is appropriate to prepare the financial statements on a going concern basis.

Group financial statements

The financial statements consolidate the results of the Charitable Company and its wholly owned subsidiary, Mytime Enterprises Limited, on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account is not presented for the Charitable Company itself in accordance with the exemptions afforded by section 408 of the Companies Act 2006.

Company status

The Charity is a Private Company limited by guarantee incorporated in the United Kingdom in England.

Income

Income from recreation, leisure sites and health activities are included in the Statement of Financial Activities when the Charitable Company is legally entitled to the income, it is probable that the income will be received, and the amount can be quantified with reasonable accuracy. Income represents net sales of goods and services and management fees excluding value added tax, to customers during the year. Certain income is received in advance of the provision of the relevant service and as such is deferred until the service commences. Some services are provided in advance of an invoice being raised and the associated income is therefore accrued until the invoice has been raised and the income recognised in the Statement of Financial Activities. Income for annual memberships is accounted for over the membership year.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES – continued

Grants / other funding

Grants receivable in respect of a specified period relating to the general activities of the Charitable Company are recognised in the Statement of Financial Activities in the period in which the Charitable Company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Government grants

Government grants are recognised when it is reasonably certain that the conditions attached to the grant are met. Income from grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Unrestricted funds

Unrestricted funds are incoming resources receivable or generated for the objects of the Charitable Company without further specified purpose and are available as general funds.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the funds.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Expenditure includes attributable VAT which cannot be recovered.

Allocation and apportionment of costs

Charitable activities are those costs incurred directly in the running of each of the golf and leisure sites and in performance of the health activities. Charitable activities are split into golf, leisure and health activities costs, which are those costs incurred directly in the running of each of the activities, and support costs which are those costs incurred directly in support of expenditure on the objects of the Charitable Company.

Taxation

The Charitable Company is exempt from corporation tax on its charitable activities. Where the Charitable Company conducts trading activities corporation tax is charged on the profits arising from these activities.

Tangible fixed assets

Fixed assets are shown in the financial statements at cost including irrecoverable VAT in respect of these assets. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-over remaining term of lease
Equipment, plant and fittings	-straight line over 3 and 5 years
Motor vehicles	-straight line over 5 years
Computer equipment	-straight line over 3 years

Fixed asset investments

Fixed asset investments represent the charitable company's holding of share capital in the subsidiary. The asset is shown in the financial statements at cost less any impairment losses recognised.

Redundancy and termination payments

Redundancy and termination payments are recognised in the statement of financial activities once the charitable company is demonstrably committed to the expenditure.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES – continued**Lease arrangements**

The buildings and plant at the centres are leased to the Charitable Company as part of the overall contractual relationship with the Authorities but the Authorities maintain ultimate control of these assets. Accordingly the access which the Charitable Company has in the use of these assets is to enable it to operate the leisure centres and golf courses, so that the Charitable Company can provide the public service it is contracted to provide, not to effectively own these public service assets. These assets are therefore not recognised on the Charitable Company's Balance Sheet.

Stocks

Stocks are valued at the lower of cost and net realisable value, on a first-in-first-out basis, after making due allowance for obsolete and slow moving items.

Provisions

A provision is recognised in the balance sheet when the Charitable Company has a present legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligation. Provisions, when created are based on the best information available to the Board at that point of time.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred.

Financial Instruments

The charitable company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

a) Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

b) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

c) Impairment of financial assets

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

d) Trade and other creditors

Debt instruments like loans and other accounts payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable within one year, typically trade payables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES – continued

Pensions

The Charitable Company complies with legislation concerning automatic enrolment and as such operates a defined contribution pension scheme. Contributions to defined contribution schemes are charged to the Statement of Financial Activities as incurred. These include contributions to the stakeholder pension scheme and employees' personal pension schemes.

The Charitable Company operates a pension scheme providing benefits based on final pensionable pay. Contributions to the defined benefits scheme are charged to the Statement of Financial Activities in order to allocate the cost of providing the pensions recognising any actuarial surplus or deficiency (where appropriate), over the working lives of the relevant employees as assessed in accordance with the advice of a professionally qualified actuary. The assets of the scheme are held separately in an independently administered fund.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charitable Company's accounting policies management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. Management consider the following to be key sources of estimation uncertainty which would have a significant effect on the amounts recognised in the financial statements:

- i. A number of actuarial assumptions are used to quantify the Group's pension asset/liability in respect of defined benefit pension schemes. Further information concerning these assumptions can be found in note 23.
- ii. The Charity Company provides for a dilapidations provision in respect of premises leased under operating leases that include end of lease rectification clauses. More detailed explanations for the basis of the provision can be found in note 22.
- iii. Depreciation charges for assets with a net book value of £5 million are included in the Statement of Financial Activities based on the estimated useful economic life of fixed assets.

2. FINANCIAL ACTIVITIES OF THE CHARITY

The financial activities shown in the Group Statement of Financial Activities include those of the Charitable Company's wholly owned subsidiary Mytime Enterprises Limited.

A summary of the financial activities undertaken by the Charitable Company is set out below:

	31.3.25	31.3.24
	£	£
Gross incoming resources	22,652,570	25,088,176
Total expenditure on charitable activities	<u>(22,709,465)</u>	<u>(24,232,575)</u>
Net incoming / (outgoing) resources	(56,895)	855,601
Actuarial (loss)/gain on defined benefit pension scheme	<u>25,000</u>	<u>(63,000)</u>
	<u><u>(31,895)</u></u>	<u><u>792,601</u></u>

3. INCOMING / (OUTGOING) RESOURCES FROM COMMERCIAL TRADING OPERATIONS

A summary of the trading results of the wholly owned subsidiary Mytime Enterprises Limited is shown below:

	31.3.25	31.3.24
	£	£
Turnover	653,435	463,452
Cost of sales and administration costs	(532,358)	(284,057)
Gift aid donation	<u>(121,077)</u>	<u>(179,395)</u>
Net profit	<u><u>-</u></u>	<u><u>-</u></u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

4. PROFIT / LOSS OF THE PARENT COMPANY

As permitted by section 408 of the Companies Act 2006, the income and expenditure account of the parent Charitable Company is not presented as part of these financial statements. The parent Charitable Company's net incoming/outgoing resources after actuarial gains/losses under defined benefit pension schemes for the financial year was a loss of £31,895 (2024: £792,601 surplus).

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Operation of leisure, recreation sites and health activities	21,920,575	24,152,914
Other funding	379,909	505,248
	<u>22,300,484</u>	<u>24,658,162</u>

Income from charitable activities was £22,300,484 (2024: £24,658,162) of which £230,885 (2024: £350,789) was attributable to restricted funds and £22,069,599 (2024: £24,307,373) was attributable to unrestricted funds.

6. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>231,009</u>	<u>250,619</u>

All of the group's investment income arises from interest bearing deposit accounts. Income from investments was £231,009 (2024: £250,619) of which £nil (2024: £nil) was attributable to restricted funds and £231,009 (2024: £250,619) was attributable to unrestricted funds.

7. RESOURCES EXPENDED ON CHARITABLE ACTIVITIES COSTS

	Direct Costs	Direct Staff Costs	Support Costs (see note 8)	31.3.25 Total Charitable Activities £	31.3.24 Total Charitable Activities £
	£	£	£		
Leisure, recreation and health activities	<u>10,657,106</u>	<u>8,615,243</u>	<u>3,437,116</u>	<u>22,709,465</u>	<u>24,232,575</u>

£238,863 (2024: £261,174) of the above costs were attributable to restricted funds and £22,470,602 (2024: £23,971,401) of the above costs were attributable to unrestricted funds.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

8. SUPPORT COSTS

Support costs, included in the above, are as follows:

	31.3.25 Operation of leisure, recreation sites and health activities £	31.3.24 Operation of leisure, recreation sites and health activities £
Wages	2,043,730	1,980,187
Premises expenses	683	-
Motor and travel	20,940	29,510
Overheads	728,376	633,075
Service charges	25,623	56,763
Legal and professional including governance costs	106,571	14,714
Consultants	415,774	434,460
Depreciation of tangible assets	95,419	95,265
Interest	-	82,951
	<u>3,437,116</u>	<u>3,326,925</u>

All support costs relate to the sole activity of the Charitable Company, being the provision of leisure, recreation and health services.

9. GOVERNANCE COSTS

	31.3.25 £	31.3.24 £
Auditors' remuneration	25,351	24,410
Auditors' remuneration for non-audit work	<u>8,464</u>	<u>8,150</u>
	<u>33,815</u>	<u>32,560</u>

10. NET (OUTGOING) RESOURCES

Net resources are stated after charging/ (crediting):

	31.3.25 £	31.3.24 £
Auditors' remuneration	25,351	24,410
Auditors' remuneration for non-audit work	8,464	8,150
Depreciation - owned assets	930,953	861,188
Depreciation - hire purchase	59,841	-
Hire of plant and machinery	287,435	276,704
Cost of stocks recognised as an expense	1,063,230	1,318,871
Loss/ (Surplus) on disposal of fixed assets	25,429	(586)
Defined Contribution Pension Costs	<u>381,674</u>	<u>336,368</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

11. TRUSTEES' REMUNERATION AND BENEFITS

The Trustees neither received nor waived any emoluments during the year.

Trustees' Expenses

During the year, reimbursed expenses amounting to £nil (2024: £Nil) in total were paid to nil (2024: 0) Trustees.

12. STAFF COSTS

	31.3.25 £	31.3.24 £
Company		
Wages and salaries	9,591,345	10,330,977
Social security costs	685,954	727,672
Defined benefit pension costs	9,000	12,000
Other pension costs	<u>372,674</u>	<u>349,680</u>
	10,658,973	11,420,329
 Subsidiary		
Wages and salaries	219,862	98,216
Social security costs	<u>32,979</u>	<u>8,969</u>
	252,841	107,185
	<u>10,911,814</u>	<u>11,527,514</u>

Included in wages and salaries are settlement payments totalling £67,925 in respect of 1 individual (2024: £15,805). Individually, the payments in 2024 were £14,805 and £1,000.

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Senior management	5	5
Leisure, recreation & health activities	496	584
Support	<u>63</u>	<u>62</u>
	<u>564</u>	<u>651</u>

The average monthly number of employees during the year, expressed as full time equivalents was as follows:

	31.3.25	31.3.24
Senior management	5	5
Leisure, recreation & health activities	254	305
Support	<u>54</u>	<u>53</u>
	<u>313</u>	<u>363</u>

The total amount of employee benefits received by key management personnel is £572,340 (2024: £509,846). The trust considers its key management personnel to comprise of the executive directors of the charitable company as detailed on page 1.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

12. STAFF COSTS - continued

The number of employees whose emoluments fell within the following bands was:

	31.3.25	31.3.24
£60,001 - £70,000	3	3
£70,001 - £80,000	2	2
£80,001 - £90,000	1	2
£90,001 - £100,000	2	1
£120,001 - £130,000	-	-
£130,001 - £140,000	-	1
£180,001 - £190,000	1	-
	<u>9</u>	<u>9</u>

Emoluments for the purpose of this disclosure include gross salary but exclude employers national insurance and pension contributions.

The number of employees earning in excess of £60,000 (for the year) to whom retirement benefits are accruing:

	31.3.25	31.3.24
	<u>9</u>	<u>9</u>

13. TAXATION

The Charitable Company paid no corporation tax during the year. Provisions for £Nil (2024: £Nil) have been made at 31 March 2025 for corporation tax due in respect of the surplus from trading activities recorded in the year ended 31 March 2025. During the year ended 31 March 2025 all trading activities were conducted by the wholly owned subsidiary, Mytime Enterprises Limited.

14. TANGIBLE FIXED ASSETS**Group and company**

	Improvements to property £	Equipment, plant and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2024	10,563,881	8,810,560	25,487	2,448,472	21,848,400
Additions	123,548	1,355,804	-	86,284	1,565,636
Disposals	(1,841,329)	(1,815,670)	(8,439)	(2,055,398)	(5,720,836)
Reclassification	-	-	-	-	-
At 31 March 2025	<u>8,846,100</u>	<u>8,350,694</u>	<u>17,048</u>	<u>479,358</u>	<u>17,693,200</u>
DEPRECIATION					
At 1 April 2024	6,993,954	8,045,838	25,487	2,261,950	17,327,229
Charge for year	432,405	462,162	-	96,227	990,794
Eliminated on disposal	(1,839,521)	(1,791,832)	(8,439)	(2,049,390)	(5,689,182)
At 31 March 2025	<u>5,586,838</u>	<u>6,716,168</u>	<u>17,048</u>	<u>308,787</u>	<u>12,628,841</u>
NET BOOK VALUE					
At 31 March 2025	<u>3,259,262</u>	<u>1,634,526</u>	<u>-</u>	<u>170,571</u>	<u>5,064,359</u>
At 31 March 2024	<u>3,569,927</u>	<u>764,722</u>	<u>-</u>	<u>186,522</u>	<u>4,521,171</u>

MYTIME ACTIVE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

15. FIXED ASSET INVESTMENTS**Company**

Shares in group
undertakings

£

MARKET VALUE

At 1 April 2024 and 31 March 2025

1

NET BOOK VALUE

At 1 April 2024 and 31 March 2025

1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies included the following:

Mytime Enterprises Limited (company number 04851004) - Audit exemption has been claimed in respect of the entity's individual accounts in accordance with section 479A of the Companies Act 2006. Mytime Active has guaranteed all of the liabilities of the company.

Nature of business: Sale of food and beverages and the provision of catering services

	%		
Class of share:	holding		
Ordinary	100		
		31.3.25	31.3.234
		£	£
Aggregate capital and reserves		1	1
Profit for the year		<u>121,077</u>	<u>179,395</u>

16. STOCKS

	Group		Company	
	31.3.25	31.3.24	31.3.25	31.3.24
	£	£	£	£
Stocks	<u>116,218</u>	<u>126,609</u>	<u>116,218</u>	<u>126,609</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	31.3.25	31.3.24	31.3.25	31.3.24
	£	£	£	£
Trade debtors	331,577	203,722	331,577	203,722
Amounts owed by group undertakings	-	-	36,059	36,071
Other debtors	-	-	-	-
Prepayments and accrued income	<u>760,389</u>	<u>930,915</u>	<u>760,389</u>	<u>930,915</u>
	<u>1,091,966</u>	<u>1,134,637</u>	<u>1,128,025</u>	<u>1,170,708</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	31.3.25	31.3.24	31.3.25	31.3.24
	£	£	£	£
Other loans (see note 20)	-	427,367	-	427,367
Hire Purchase (see note 21)	101,307	-	101,307	-
Trade creditors	1,057,362	686,339	1,057,362	686,339
Social security and other taxes	144,992	175,069	144,992	175,069
V.A.T.	81,838	110,415	81,838	110,415
Other creditors	222,251	348,548	222,251	348,548
Deferred income	902,227	960,657	902,227	960,657
Accrued expenses	2,762,948	2,166,290	2,762,936	2,166,290
	<u>5,272,925</u>	<u>4,874,685</u>	<u>5,272,913</u>	<u>4,874,685</u>

Deferred income relates to memberships paid in advance which were received in the current year. The amount deferred at 31 March 2024 has been released to the Statement of Financial Activities in full.

Barclays Bank PLC has a fixed charge over the assets of the company created on 21 July 2015 in respect of the banking facilities that it extends to the Group.

A further fixed charge over the assets of the company was created on 31 January 2021 by Barclays Bank PLC in respect of a new overdraft facility.

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Company	
	31.3.25	31.3.24	31.3.25	31.3.24
	£	£	£	£
Other loans (see note 20)	-	-	-	-
Hire purchase (see note 21)	<u>386,860</u>	<u>-</u>	<u>386,860</u>	<u>-</u>

20. LOANS

The Charitable Company had a loan with London Borough of Bromley for the crystallised pension deficit which commenced on 31 March 2019. The loan was repayable over 8 years in instalments. Interest was chargeable at 6% per annum. From March 2021 no interest is charged. From October 2022 interest charges recommenced. The loan was repaid in full in October 2024.

An analysis of the maturity of loans is given below:

	Group		Company	
	31.3.25	31.3.24	31.3.25	31.3.24
	£	£	£	£
Amounts falling due within one year on demand:				
Other loans	<u>-</u>	<u>427,367</u>	<u>-</u>	<u>427,367</u>
Amounts falling due between one and two years:				
Other loans	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Amounts falling due between two and five years:				
Other loans	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Amounts falling due in more than five years:				
Other loans	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>427,367</u>	<u>-</u>	<u>427,367</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

21. LEASE COMMITMENTS

Minimum lease payments under hire purchase fall due as follows:

Group and company	31.3.25	31.3.24
	£	£
Amounts falling due within one year	101,307	-
Amounts falling due between one and two years	109,238	-
Amounts falling due between two and five years	<u>277,622</u>	<u>-</u>
	<u>488,167</u>	<u>-</u>

The following operating lease payments are committed to be made within the specified periods:

Group and company	Land and buildings		Equipment	
	31.3.25	31.3.24	31.3.25	31.3.24
	£	£	£	£
Amounts to be paid:				
Within one year	1,776,231	1,657,115	225,720	142,303
Between one and five years	10,235,665	7,764,576	432,031	419,854
In more than five years	<u>168,609,734</u>	<u>163,782,958</u>	<u>-</u>	<u>-</u>
	<u>180,621,630</u>	<u>173,204,649</u>	<u>657,751</u>	<u>562,157</u>

22. PROVISIONS FOR LIABILITIES

Group and company	31.3.25	31.3.24
	£	£
Provisions for dilapidations	<u>598,379</u>	<u>536,601</u>

The Charitable Company's premises are leased under operating leases. The majority of leases include end of lease rectification clauses which impose certain requirements on the Charitable Company to complete repairs and maintenance or re-decoration activities if required. The Charitable Company provides for repairs and maintenance obligations as it becomes aware of any significant amounts that will be required. The Charitable Company does not provide for amounts where the potential exposure cannot be reliably measured and accordingly does not anticipate potential repairs and maintenance. Additionally the Charitable Company maintains the centres to a high standard and completes any necessary repairs and maintenance on a timely basis, addressing any events that require expenditure throughout the lease period as and when required. Such costs are expensed as incurred.

23. EMPLOYEE BENEFIT OBLIGATIONS

The Charitable Company operates defined benefit pension schemes for some employees. The Charitable Company has admitted body status to the pension funds. Contributions to the schemes are charged to the Statements of Financial Activities so as to spread the cost of pensions over employees' working lives with the Charitable Company in such a way that the pension cost is a substantial level percentage of future pensionable payroll.

Actuarial valuations of the schemes are performed by a qualified actuary using the projected unit method. The most recent formal valuations of the schemes were at 31 March 2022 and this has been updated to 31 March 2025.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

23. EMPLOYEE BENEFIT OBLIGATIONS - continued

	Defined benefit pension plans	
	31.3.25	31.3.24
	£	£
Present value of funded obligations	(1,036,000)	(1,625,000)
Impact of asset ceiling	(648,000)	(486,000)
Impact of cessation of Kent scheme	-	(73,000)
Fair value of plan assets	<u>1,724,000</u>	<u>2,184,000</u>
Present value of unfunded obligations	<u>40,000</u>	<u>-</u>

The amounts recognised in the statement of financial activities are as follows:

	Defined benefit pension plans	
	31.3.25	31.3.24
	£	£
Current service cost	9,000	18,000
Past service cost	-	-
Net interest cost	(24,000)	(18,000)
Administration expenses	<u>-</u>	<u>-</u>
	<u>(15,000)</u>	<u>-</u>
Actual return on plan assets	<u>72,000</u>	<u>164,000</u>

The amounts recognised in other comprehensive income are as follows:

	Defined benefit pension plans	
	31.3.25	31.3.24
	£	£
Actuarial (losses) / gains	<u>25,000</u>	<u>(402,000)</u>
	<u>25,000</u>	<u>(402,000)</u>

Changes in the present value of the defined benefit obligations are as follows:

	Defined benefit pension plans	
	31.3.25	31.3.24
	£	£
Defined benefit obligation	(1,312,000)	(1,561,000)
Current service cost	(9,000)	(18,000)
Past service cost	-	-
Contributions by scheme participants	(3,000)	(6,000)
Interest cost	(60,000)	(74,000)
Re-measurement (losses) / gains	199,000	16,000
Benefits paid	149,000	18,000
Cessation of Kent scheme	<u>-</u>	<u>313,000</u>
	<u>(1,036,000)</u>	<u>(1,312,000)</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

23. EMPLOYEE BENEFIT OBLIGATIONS – continued

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	31.3.25	31.3.24
	£	£
Fair value of scheme assets	1,798,000	2,026,000
Contributions by employer	-	6,000
Contributions by scheme participants	3,000	6,000
Interest on plan assets	84,000	92,000
Re-measurement gains / (losses)	(12,000)	72,000
Benefits paid	(149,000)	(18,000)
Cessation of Kent scheme	-	(386,000)
	<u>1,724,000</u>	<u>1,798,000</u>

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	Defined benefit pension plans	
	31.3.25	31.3.24
Equities	52.00%	55.54%
Bonds	36.00%	34.3%
Cash	2.00%	1.10%
Other	0.00%	1.69%
Property	10.00%	7.37%
	<u>100.00%</u>	<u>100.00%</u>

Principal actuarial assumptions at the balance sheet date:

	31.3.25	31.3.24
Discount rate	5.80%	4.85% - 4.95%
Future salary increases	3.75%	3.75% - 3.85%
Future pension increases	2.75%	2.75% - 2.85%
Price increases	2.75%	2.75% - 2.85%

The following table sets out the sensitivity analysis produced by the actuary reporting in respect of the Hampshire County Fund:

Changes in assumptions at 31 March 2025	Approximate % increase to defined benefit obligation	Approximate monetary amount £000
0.1% decrease in Real Discount Rate	2%	18
1 year increase in member life expectancy	4%	41
0.1% increase in the salary increase rate	0%	1
0.1% increase in the pension increase (CPI)	2%	18

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

23. EMPLOYEE BENEFIT OBLIGATIONS – continued

Defined benefit pension plans

Amounts for the current and last five periods are as follows:

	31.3.25	31.3.24	31.3.23	31.3.22	31.3.21
Defined benefit obligation	(1,036,000)	(1,312,000)	(1,561,000)	(2,588,000)	(2,717,000)
Fair value of scheme assets	1,724,000	1,798,000	2,026,000	2,224,000	2,088,000
Impact of asset ceiling	(648,000)	(486,000)	(408,000)	-	-
(Deficit)/surplus	40,000	-	57,000	(364,000)	(629,000)
Experience adjustments on scheme assets	-	-	-	-	-
Experience adjustments on scheme liabilities	11,000	(41,000)	(39,000)	-	-

Employer contribution rate for the year ending 31 March 2025 for Hampshire is 21%.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group	Unrestricted fund	Restricted funds	31.3.25	31.3.24
			Total funds	Total funds
	£	£	£	£
Fixed assets	5,064,359	-	5,064,359	4,521,171
Current assets	6,518,017	119,721	6,637,738	6,405,943
Current liabilities	(5,272,925)	-	(5,272,925)	(4,874,685)
Long term liabilities	(386,860)	-	(386,860)	-
Provision for liabilities	(598,379)	-	(598,379)	(536,601)
Pension asset	40,000	-	40,000	-
	<u>5,364,212</u>	<u>119,721</u>	<u>5,483,933</u>	<u>5,515,828</u>

Company	Unrestricted fund	Restricted funds	31.3.25	31.3.24
			Total funds	Total funds
	£	£	£	£
Fixed assets	5,064,359	-	5,064,359	4,521,171
Investments	1	-	1	1
Current assets	6,518,004	119,721	6,637,725	6,405,942
Current liabilities	(5,272,913)	-	(5,272,913)	(4,874,685)
Long term liabilities	(386,860)	-	(386,860)	-
Provision for liabilities	(598,379)	-	(598,379)	(536,601)
Pension asset	40,000	-	40,000	-
	<u>5,364,212</u>	<u>119,721</u>	<u>5,483,933</u>	<u>5,515,828</u>

Comparative information in respect of the preceding period is as follows:

Group	Unrestricted fund	Restricted funds	31.3.24	31.3.23
			Total funds	Total funds
	£	£	£	£
Fixed assets	4,521,171	-	4,521,171	4,930,792
Current assets	6,278,244	127,699	6,405,943	5,661,019
Current liabilities	(4,874,685)	-	(4,874,685)	(5,128,365)
Long term liabilities	-	-	-	(422,320)
Provision for liabilities	(536,601)	-	(536,601)	(374,899)
Pension liability	-	-	-	57,000
	<u>5,388,129</u>	<u>127,699</u>	<u>5,515,828</u>	<u>4,723,227</u>

Company	Unrestricted fund	Restricted funds	31.3.24	31.3.23
			Total funds	Total funds
	£	£	£	£
Fixed assets	4,521,171	-	4,521,171	4,930,792
Investments	1	-	1	1
Current assets	6,278,243	127,699	6,405,942	5,661,018
Current liabilities	(4,874,685)	-	(4,874,685)	(5,128,365)
Long term liabilities	-	-	-	(422,320)
Provision for liabilities	(536,601)	-	(536,601)	(374,899)
Pension liability	-	-	-	57,000
	<u>5,388,129</u>	<u>127,699</u>	<u>5,515,828</u>	<u>4,723,227</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

25. MOVEMENT IN FUNDS**Group**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	5,388,129	(23,917)	5,364,212
	<u>5,388,129</u>	<u>(23,917)</u>	<u>5,364,212</u>
Restricted funds			
Active Lifestyles	-	-	-
MyFuture	95,777	(82,156)	13,621
Arts train	9,265	2,494	11,759
Healthy Ageing Programme	3,942	(1,088)	2,854
Get Active	2,259	(2,259)	-
ENNS	10,492	(10,492)	-
Together Fund	5,964	(5,964)	-
Vital 5	-	79,825	79,825
Bromley Innovation Fund	-	11,597	11,597
London Marathon Funding	-	65	65
	<u>127,699</u>	<u>(7,978)</u>	<u>119,721</u>
TOTAL FUNDS	<u>5,515,828</u>	<u>(31,895)</u>	<u>5,483,933</u>

Company

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	5,388,129	(23,917)	5,364,212
	<u>5,388,129</u>	<u>(23,917)</u>	<u>5,364,212</u>
Restricted funds			
Active Lifestyles	-	-	-
MyFuture	95,777	(82,156)	13,621
Arts train	9,265	2,494	11,759
Healthy Ageing Programme	3,942	(1,088)	2,854
Get Active	2,259	(2,259)	-
ENNS	10,492	(10,492)	-
Together Fund	5,964	(5,964)	-
Vital 5	-	79,825	79,825
Bromley Innovation Fund	-	11,597	11,597
London Marathon Funding	-	65	65
	<u>127,699</u>	<u>(7,978)</u>	<u>119,721</u>
TOTAL FUNDS	<u>5,515,828</u>	<u>(31,895)</u>	<u>5,483,933</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

25. MOVEMENT IN FUNDS – continued

Comparative information in respect of the preceding period is as follows:

Group and Company

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	4,617,381	770,748	5,388,129
	<u>4,617,381</u>	<u>770,748</u>	<u>5,388,129</u>
Restricted funds			
Active Lifestyles	67,762	(67,762)	-
MyFuture	-	95,777	95,777
Arts train	22,849	(13,584)	9,265
Healthy Ageing Programme	12,976	(9,034)	3,942
Get Active	2,259	-	2,259
ENNS	-	10,492	10,492
Together Fund	-	5,964	5,964
	<u>105,846</u>	<u>21,853</u>	<u>127,699</u>
TOTAL FUNDS	<u>4,723,227</u>	<u>792,601</u>	<u>5,515,828</u>

Net movement in funds, included in the above are as follows:

Group

	Income £	Expenditure £	Gains, losses and transfers £	Movement in funds £
Unrestricted funds				
General fund	22,954,043	(23,002,960)	25,000	(23,917)
	<u>22,954,043</u>	<u>(23,002,960)</u>	<u>25,000</u>	<u>(23,917)</u>
Restricted funds				
My Future	752	(82,908)	-	(82,156)
Arts Train	90,360	(87,866)	-	2,494
Healthy Ageing Programme	1,999	(3,087)	-	(1,088)
Get Active	-	(2,259)	-	(2,259)
ENNS	4,687	(15,179)	-	(10,492)
Together Fund	-	(5,964)	-	(5,964)
Vital 5	95,507	(15,682)	-	79,825
Bromley Innovation Fund	13,364	(1,767)	-	11,597
Clarion Health Grants	1,680	(1,680)	-	-
Yardley Neighbourhood Network Scheme	6,982	(6,982)	-	-
London Marathon Funding	15,554	(15,489)	-	65
	<u>230,885</u>	<u>(238,863)</u>	<u>-</u>	<u>(7,978)</u>
TOTAL MOVEMENT IN FUNDS	<u>23,184,928</u>	<u>(23,241,823)</u>	<u>25,000</u>	<u>(31,895)</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

25. MOVEMENT IN FUNDS – continued**Company**

	Income	Expenditure	Gains, losses and transfers	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	<u>22,421,686</u>	<u>(22,470,603)</u>	<u>25,000</u>	<u>(23,917)</u>
	22,421,686	(22,470,603)	25,000	(23,917)
Restricted funds				
My Future	752	(82,908)	-	(82,156)
Arts Train	90,360	(87,866)	-	2,494
Healthy Ageing Programme	1,999	(3,087)	-	(1,088)
Get Active	-	(2,259)	-	(2,259)
ENNS	4,687	(15,179)	-	(10,492)
Together Fund	-	(5,964)	-	(5,964)
Vital 5	95,507	(15,682)	-	79,825
Bromley Innovation Fund	13,364	(1,767)	-	11,597
Clarion Health Grants	1,680	(1,680)	-	-
Yardley Neighbourhood Network Scheme	6,982	(6,982)	-	-
London Marathon Funding	<u>15,554</u>	<u>(15,489)</u>	<u>-</u>	<u>65</u>
	230,885	(238,863)	-	(7,978)
TOTAL MOVEMENT IN FUNDS	<u><u>22,652,571</u></u>	<u><u>(22,709,466)</u></u>	<u><u>25,000</u></u>	<u><u>(31,895)</u></u>

Comparative information in respect of the preceding period is as follows:

Group

	Income	Expenditure	Gains, losses and transfers	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	<u>25,021,444</u>	<u>(24,255,458)</u>	<u>4,762</u>	<u>770,748</u>
	25,021,444	(24,255,458)	4,762	770,748
Restricted funds				
Active Lifestyles	-	-	(67,762)	(67,762)
Come and Play	95,777	-	-	95,777
Arts train	91,632	(105,216)	-	(13,584)
Healthy Ageing Programme	1,451	(10,485)	-	(9,034)
ENNS	14,549	(4,057)	-	10,492
Together Fund	7,380	(1,416)	-	5,964
Changing Spaces	<u>140,000</u>	<u>(140,000)</u>	<u>-</u>	<u>-</u>
	350,789	(261,174)	(67,762)	21,853
TOTAL MOVEMENT IN FUNDS	<u><u>25,372,233</u></u>	<u><u>(24,516,632)</u></u>	<u><u>(63,000)</u></u>	<u><u>792,601</u></u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

25. MOVEMENT IN FUNDS – continued

Comparative information in respect of the preceding period is as follows:

Company	Income £	Expenditure £	Gains, losses and transfers £	Movement in funds £
Unrestricted funds				
General fund	24,737,387	(23,971,401)	4,762	770,748
	24,737,387	(23,971,401)	4,762	770,748
Restricted funds				
Active Lifestyles	-	-	(67,762)	(67,762)
Come and Play	95,777	-	-	95,777
Arts train	91,632	(105,216)	-	(13,584)
Healthy Ageing Programme	1,451	(10,485)	-	(9,034)
ENNS	14,549	(4,057)	-	10,492
Together Fund	7,380	(1,416)	-	5,964
Changing Spaces	140,000	(140,000)	-	-
	350,789	(261,174)	(67,762)	21,853
TOTAL MOVEMENT IN FUNDS	25,088,176	(24,232,575)	(63,000)	792,601

Active Lifestyles

Funding for referral programmes for healthy lifestyles in partnership with local public health and primary care.

MyFuture

MyFuture is a Sports Outreach programme working in targeted areas of Bromley to provide quality activities for young people aged 11-19. The partnership includes Mytime Active, the London Borough of Bromley, Clarion Housing Association and the Harris Academy Orpington. The programme offers free activity sessions each week.

Arts Train

This is a borough-wide project which gives young people access to a diverse range of creative music-making opportunities. Funders and partners include Youth Music, Art Council England and Clarian Housing Association.

Healthy Ageing Programme

Funding sourced through a range of partners, including Pro Active Bromley to increase physical activity opportunities for older people.

Active Bromley

Funding sourced through the Community Lottery Fund via Community Links Bromley to encourage and support older people impacted by Covid into a structured, safe, weekly physical activity program

Get Active

A project funded by England Golf to increase the number of black and minority community groups and individuals into golf in Birmingham.

ENNS

A project to increase participation and promote healthier lifestyles, primarily aimed at over 50's but also those with additional needs.

Together Fund

A project funded by Birmingham Sport and Physical Activity Trust to provide a 12 week gym on referral programme, and a 6 week golf on referral programme, aimed at introducing inactive people to physical activity.

Vital 5

Funding from the ICB for our Exercise Specialists to deliver Vital 5 Lifestyle checks from the One Bromley Wellbeing Hub

Bromley Innovation Fund

Funding from LB Bromley for a Primetime community project, through which we visit wellbeing cafes and community groups to talk about the benefits of physical activity and engage people in a taster seated exercise session.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

25. MOVEMENT IN FUNDS – continued

Clarion Health Grants

Funding to provide a range of activities for young people who attend the Bromley Youth Support programme

Yardley Neighbourhood Network Scheme

Is a city-wide initiative funded by Birmingham City Council to promote health and wellbeing amongst Older People

London Marathon Foundation

Grant awarded for accessible pool equipment for people with complex needs.

26. CAPITAL COMMITMENTS

The group has commitments in accordance with its leases with the London Borough of Bromley to implement a program of capital improvements to leased property within the first 5 years of the updated lease, effective from 1 April 2019. The leases do not specify an amount of investment required, but an agreement alongside the leases does indicate that the program is likely to be in the region of £2.5m. Mytime Active has spent approximately £2m on the required program up to 31 March 2025 and the details of this spend have been shared with the lessor.

At 31st March 2025 capital expenditure authorised but not contracted for amounted to £62,407 (23/24 £454,939).

27. LEGAL STATUS

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

28. RELATED PARTY TRANSACTIONS

Trustee Cllr R Evans is a Director of the Impact Multi-Academy Trust. Transactions relate to the hire of sports facilities by the academy trust. These sales totalled £1,073 (2024: £457) and a balance of £nil (2024: £nil) was due to Mytime Active at 31 March 2025. Trustee J Shakespeare is Director of Strategic Projects at 4Global. Transactions relate to the purchase of an annual subscription. The purchases totalled £7,626 and a balance of £nil was due by Mytime Active at 31 March 2025.

29. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party. The Board of Trustees and the management team are responsible for the strategic and operational decisions of the Charitable Company.

30. EVENTS AFTER THE BALANCE SHEET DATE

In February 2024, the charitable company was required to cease trading from one of its sites following the identification of structural issues by the landlord. Under the terms of the lease, the landlord is required to give notice of such a closure or otherwise compensate the company for the resulting loss of income.

Negotiations in respect of the compensation are ongoing. The landlord has agreed to compensate the company by granting a rent-free period when the property reopens, the value of which is still subject to negotiations. The financial effect of any such agreement will be recognised in future accounting periods when the rent-free period is received and accounted for as a lease incentive in accordance with the accounting standard.