

Company registration number 04964185 (England and Wales)

Charity registration number 1102452 (England and Wales)

SOCIETY FOR EDUCATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2025

SOCIETY FOR EDUCATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs B Zahn Mrs R Green Mrs S Bamberger	
Secretary	Mr B S Halle	
Country of incorporation	United Kingdom (England and Wales)	04964185
Charity registration	England and Wales	1102452
Registered office	33 Granville Street Gateshead Tyne and Wear NE8 4EH	
Independent examiner	David Scott, FCA Chartered Accountant Hallswelle House 1 Hallswelle Road London NW11 0DH	

SOCIETY FOR EDUCATION LIMITED

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Statement of cash flows	6
Notes to the financial statements	7 - 14

SOCIETY FOR EDUCATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE PERIOD ENDED 30 NOVEMBER 2025

The trustees present their annual report and financial statements for the period ended 30 November 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The object of the charity is the advancement of education in the Jewish faith and prevention or relief of poverty. The trustees regularly consider the charities objectives so far as they relate to public benefit. Reference is made to guidance issued by the Charity Commission and other organisations to ensure the charity is fully compliant with all aspects of public benefit with specific regard to education and religious training institutions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the period the Charity consolidated the property portfolio, providing a solid stream of income for the present and future, for the purposes of charitable expenditure. In addition, a number of properties were purchased during the period. Whilst being able to repay a substantial portion of its outstanding loans, the charity was able to spend and distribute £60,732 (2024: £52,453) for charitable purposes. The charity expects this amount to rise in the future as loan repayments reduce.

Financial review

During the year Charity incurred an operating surplus, which arose from donation receipts and profits from the property portfolio.

The trustees and management meet on a quarterly basis to review the reserves of the Charity and its future requirements. All future needs are considered together with the risk or contingencies that may exist. The reserves at the end of the 2025 financial year were £1,373,621 (2024: £1,318,226) which is considered adequate to meet anticipated obligations for the foreseeable future.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 13 November 2003.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Mrs B Zahn

Mrs R Green

Mrs S Bamberger

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

SOCIETY FOR EDUCATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) *FOR THE PERIOD ENDED 30 NOVEMBER 2025*

The trustees' report was approved by the Board of Trustees.

.....
Mrs R Green
Trustee

.....
Mrs S Bamberger
Trustee

Date:

SOCIETY FOR EDUCATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOCIETY FOR EDUCATION LIMITED

I report to the trustees on my examination of the financial statements of Society for Education Limited (the charity) for the period ended 30 November 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Scott, FCA Chartered Accountant

Hallswelle House
1 Hallswelle Road
London
NW11 0DH

Date:

SOCIETY FOR EDUCATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE PERIOD ENDED 30 NOVEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	125,000	21,490
Investments	4	294,784	261,034
Total income		419,784	282,524
Expenditure on:			
Raising funds	5	107,082	59,531
Charitable activities	6	63,925	55,153
Other expenditure	12	104,611	130,849
Total expenditure		275,618	245,533
Net losses on investments	13	(88,771)	-
Net income and movement in funds		55,395	36,991
Reconciliation of funds:			
Fund balances at 1 January 2025		1,318,226	1,281,235
Fund balances at 30 November 2025		1,373,621	1,318,226

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

SOCIETY FOR EDUCATION LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investment property	15		3,221,363		2,918,772
Current assets					
Debtors	16	-		14,193	
Cash at bank and in hand		3,607		22,954	
			3,607		37,147
Creditors: amounts falling due within one year	18	(273,250)		(30,200)	
Net current (liabilities)/assets			(269,643)		6,947
Total assets less current liabilities			2,951,720		2,925,719
Creditors: amounts falling due after more than one year	19		(1,578,099)		(1,607,493)
Net assets			1,373,621		1,318,226
The funds of the charity					
Unrestricted funds	20		1,373,621		1,318,226
			1,373,621		1,318,226

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 30 November 2025.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
Mrs R Green
Trustee

.....
Mrs S Bamberger
Trustee

SOCIETY FOR EDUCATION LIMITED

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 30 NOVEMBER 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	22		107,625		(477,543)
Investing activities					
Purchase of investment property		(391,362)		-	
Investment income received		294,784		261,034	
Net cash (used in)/generated from investing activities			(96,578)		261,034
Financing activities					
Repayment of bank loans		(30,394)		(29,810)	
Net cash used in financing activities			(30,394)		(29,810)
Net decrease in cash and cash equivalents			(19,347)		(246,319)
Cash and cash equivalents at beginning of period			22,954		269,273
Cash and cash equivalents at end of period			3,607		22,954

SOCIETY FOR EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2025

1 Accounting policies

Charity information

Society for Education Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 33 Granville Street, Gateshead, Tyne and Wear, NE8 4EH.

1.1 Reporting period

The financial statements for the current period have been prepared for the 11 months ended 30 November 2025, in order to align the reporting period with the property management reporting cycle.

Accordingly, the comparative figures, which cover the 12 months ended 31 December 2024, are not directly comparable with those of the current period.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SOCIETY FOR EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2025

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

SOCIETY FOR EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	125,000	21,490

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	294,426	260,508
Interest receivable	358	526
	294,784	261,034

SOCIETY FOR EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2025

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Property management costs	107,082	59,531
	<u> </u>	<u> </u>

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Educational trips	1,832	-
Grant funding of activities (see note 7)	58,900	52,453
Share of support and governance costs (see note 8)		
Governance	3,193	2,700
	<u>63,925</u>	<u>55,153</u>
Analysis by fund		
Unrestricted funds	<u>63,925</u>	<u>55,153</u>

7 Grants payable

	Charitable activities 2025 £	Charitable activities 2024 £
Grants to individuals	58,900	52,453
	<u> </u>	<u> </u>

-

8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	3,193	2,700
	<u> </u>	<u> </u>
Analysed between:		
Charitable activities	<u>3,193</u>	<u>2,700</u>

SOCIETY FOR EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2025

9	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,440	1,200
Loss on disposal of investment property	88,771	-
	<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

11 Employees

The average monthly number of employees during the period was:

	2025	2024
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

12 Other expenditure

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Bank interest	104,611	130,849
	<u> </u>	<u> </u>

13 Gains and losses on investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Gains/(losses) arising on:		
Sale of investment properties	(88,771)	-
	<u> </u>	<u> </u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SOCIETY FOR EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2025

15 Investment property

	2025 £
Fair value	
At 1 January 2025	2,918,772
Additions through external acquisition	391,362
Disposals	(88,771)
	<hr/>
At 30 November 2025	3,221,363 <hr/>

The fair value of the investment property has been arrived at on the basis of a valuation carried out to the balance sheet date by the trustees. The valuation was made on an open market basis by reference to market evidence of transaction prices for similar properties.

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	-	14,193
	<hr/>	<hr/>

17 Loans and overdrafts

	2025 £	2024 £
Bank loans	1,606,099	1,636,493
	<hr/>	<hr/>
Payable within one year	28,000	29,000
Payable after one year	1,578,099	1,607,493
	<hr/>	<hr/>

The long-term loans are secured by fixed charges over the charity's investment properties.

18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	17	28,000	29,000
Trade creditors		3,810	-
Other creditors		240,000	-
Accruals and deferred income		1,440	1,200
		<hr/>	<hr/>
		273,250	30,200
		<hr/>	<hr/>

SOCIETY FOR EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2025

19 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	17	1,578,099	1,607,493

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Gains and losses	At 30 November 2025
	£	£	£	£	£
General funds	1,318,226	419,784	(275,618)	(88,771)	1,373,621
Previous year:	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	1,281,235	282,524	(245,533)	-	1,318,226

21 Related party transactions

There were no disclosable related party transactions during the period (2024 - none).

22 Cash generated from/(absorbed by) operations

	2025 £	2024 £
Surplus for the period	55,395	36,991
Adjustments for:		
Investment income recognised in statement of financial activities	(294,784)	(261,034)
Loss on disposal of investment property	88,771	-
Movements in working capital:		
Decrease/(increase) in debtors	14,193	(14,193)
Increase/(decrease) in creditors	244,050	(239,307)
Cash generated from/(absorbed by) operations	107,625	(477,543)

SOCIETY FOR EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2025

23 Analysis of changes in net (debt)/funds

	At 1 January 2025 £	Cash flows £	At 30 November 2025 £
Cash at bank and in hand	22,954	(19,347)	3,607
Loans falling due within one year	(29,000)	1,000	(28,000)
Loans falling due after more than one year	(1,607,493)	29,394	(1,578,099)
	<u>(1,613,539)</u>	<u>11,047</u>	<u>(1,602,492)</u>