

REGISTERED COMPANY NUMBER: 04818136 (England and Wales)
REGISTERED CHARITY NUMBER: 1102449

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

FOR

WELSH REFUGEE COUNCIL

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

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WELSH REFUGEE COUNCIL

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FOR THE YEAR ENDED 31 MARCH 2025**

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WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision

Working together to create a Wales where sanctuary seekers and refugees are welcomed, respected, and empowered.

Mission

We improve the lives of sanctuary seekers and refugees through specialist support and influencing policy and practice.

Values

We are and remain an independent charity that speaks out with credibility and seek to build bridges in communities.

Our five values:

1. Brave. We are bold, innovative, and we act.
2. Diverse. We recognise that strengths we each bring, and each other's uniqueness.
3. Croeso/Welcome. We create environments, that engage and welcome.
4. Influential. We empower people to tell their stories and use our data to lift narratives.
5. Collaborative. We recognise the importance of working in partnership and building each other's capacity.

Public benefit

The Trustees have considered the Charity Commission's guidance public benefit and have reviewed the Board's activities to consider the charitable activities of the Board to ensure that they provide benefit to the public. In shaping our objectives for the year and planning our activities the Trustees always ensure that the programmes we undertake are in line with our main charitable objects.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Achievements and performance

Over the last 5 years we have achieved an enormous amount. We have grown our income from £997K to £1.86m.

The past year has brought immense challenges for the refugee sector and the communities we serve. Rising living costs and the implementation of the Nationality and Borders Act placed greater strain on families and increased barriers for those seeking sanctuary without legal support. We worked with partners such as Housing Justice and Tai Pawb to highlight the harmful impact of No Recourse to Public Funds, and with Platform to launch Heart of Help, research into trauma-informed practice that shapes future support.

When crisis struck, we built bridges. After the summer riots, we collaborated with South Wales Police, civil society, and government to foster dialogue and healing. Thanks to funders including Moondance, WCVA, and Oak, we delivered emergency support quickly and compassionately.

We ensured voices were heard by engaging with the Home Office on the Border Security and Immigration Bill, contributing to the Anti-Racist Wales Action Plan, and hosting ministers to meet our communities. None of this would have been possible without our staff, trustees, partners, volunteers, and supporters. Investing in sanctuary means investing in a stronger, safer, Wales for all.

Our key projects over last 12 months:

Wales Sanctuary Service - Supported 1,925 Sanctuary seekers via 11,438 support Sessions.

Refugee Move On - 3,303 refugees supported, 10,848 support sessions, 25+ active local partnerships.

Language - 1,100+ clients referred to ESOL and WSOL classes across Wales. 250+ language sessions delivered.

Play Project - 358 Children & 225 parents supported via 144 play sessions 454 casework referrals.

Volunteering - 66 active volunteers contributed across Cardiff, Newport, Swansea, ESOL, Play, and Change Maker programmes. 11 volunteers progressed into employment.

Ukraine - 400 support sessions delivered to Ukrainians across Wales. 300 people supported directly and indirectly through casework, forums and events.

EVisa Project - 3,708 individuals supported through one-on-one appointments, workshops, and casework. 21 digital support workshops delivered in partnership with 40 external organisations.

Rhondda Cynon Taff - Resettlement Project, 24 families supported. Delivered tailored integration support across RCT.

Housing & Homelessness Prevention - Over 1,000 support sessions delivered, including housing advice, NRPF support, and move-on guidance. 45 cross-sector partners engaged, including local authorities, housing associations, and policy forums.

Sanctuary Coalition Cymru - Over 180 stakeholders engaged from 91 organisations across Wales. 17 collaborative events held, including regional networking meetings, policy forums & cross-party political engagement.

Education & Employment - 490 clients supported through one-to-one and group engagement. 116 workshops delivered to improve skills, confidence and job readiness. Partnerships with employers like IKEA, Lidl and Nando's helped secure roles for clients. 184 one-to-one sessions.

Influencing & Awareness Raising - 22 Senedd mentions recognising WRC's expertise and leadership in the refugee sector. 227 professionals trained across Wales in councils, colleges, and charities. 24 media engagements across major outlets including BBC Cymru, ITV Wales, S4C, Nation.Cymru, Reuters, and The Daily Telegraph.

Refugee Week Wales - 21 events coordinated by Welsh Refugee Council and Sanctuary Coalition Cymru. 14 charities and lived-experience groups joined forces to deliver activities across Wales. 65 Nation of Sanctuary Award nominations, recognising the contributions of sanctuary seekers.

Diolch am eich cefnogaeth barhaus - thank you for your continued support.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Financial review

Financial position

Incoming resources during 2024/25 amounted to £1,863,958 compared to £1,617,613 in 2023/24.

Resources expended increased to £1,772,057 in 2024/25 from £1,553,923 in 2023/24.

This year saw a surplus of £91,901. Bringing the total charity unrestricted reserves to a balance of £871,462 as at 31st March 2025, of which £408,888 is designated leaving unrestricted reserved of £462,574 in the General Fund.

Reserves policy

The Trustees have reviewed the charity's needs for reserves in line with guidance by the Charity Commission and the Trustees have set the charity a provisional medium-term goal of increasing its free reserves to a level, which is sufficient to meet three month's expenditure. This will allow the strength of the charity and allow us to deal effectively with variable futures, which we are currently predicting, using scenario planning approaches. The present level of reserves is near to target and much depends on whether the charity can continue to secure public sector funding and additional income from other sources.

The charity services are in high demand, and it is important that fundraising and stewardship continue to be able to flex and adapt to emerging needs.

Designated funds comprise those funds which the Welsh Refugee Council may at its discretion set aside funds for specific purposes which would otherwise form part of the general unrestricted reserves. The designated funds go towards core posts, funding gaps, and project related costs for future years.

The Trustees have specifically designated the funds held as a payroll deposit of £29,000 with their payroll providers.

Financial and risk management objectives and policies

The trustees have overall responsibility for ensuring that appropriate systems of control, financial and otherwise, exist. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Our Strategic Plan has allowed us to deepen our use of Risk Management focussing on both operational and Strategic risks. Risk register is discussed at relevant Senior Management Team Meetings and board meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Welsh Refugee Council is a charitable company limited by guarantee, incorporated on 2 July 2003 with a memorandum and articles of association, which were amended on 1 October 2004, 18 February 2005, 6 April 2005, 27 January 2010, 20 January 2016 and 30 March 2017. Prior to incorporation the Council had operated through a non-incorporated charitable association.

The Trustees consider that The Welsh Refugee Council has adequate resources to continue in business for the foreseeable future, and that, for this reason it should continue to adopt the going concern basis in preparing the accounts.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Board maintains broad representation across a wide range of disciplines and skills.

In 2012/13 the Trustee Board reviewed its processes for application to the Trustee Board and these were adopted at the 2013 Annual General Meeting. All Trustees are appointed on a three yearly basis and a third of Trustees are appointed at each AGM.

All members are given advance notice of who is standing for appointment or reappointment at an AGM, along with any relevant information. Outside of an AGM, the trustees can appoint a person to be a trustee either to fill a vacancy or as an additional trustee (in this case the person can only hold office until the next AGM and must stand down, if he or she is not appointed at that AGM). This is done to maintain the diverse skills within the Board of Trustees.

Our Chair is elected on a 3-year tenure, and other roles- Vice Chair and Treasurer are elected for a period of one year at the first board meeting after the AGM.

All trustees, as well as attending the quarterly Board Meetings, also attend a Strategic Away Day which sets strategic priorities for the organisation for the following year. No Trustees receive any financial or other benefits for their role as Trustees.

Trustee Governance

Any new Trustee is interviewed and visits the organisation prior to, their formal agreement to be a Trustee and they receive induction including a range of background information on the charity and see the provision of its key services. All Trustees sign 'the Seven Principles of Public Life. Trustees are asked to declare any conflict of interest at the start of every meeting and recorded in the minutes. All Trustees are familiar with the Charity Commission guidance 'the essential trustee'. The board of trustees reviewed different competencies and skills related to the governance of the organisation using Trusted Charity framework to drive forward this quality agenda and this approach will be of increasing importance over the next few years. In 2010/11 the Trustee Board set up two sub-committees of the Board (1) Finance and Resources and (2) a Strategic Committee. Both meet on a two to three monthly basis.

The organisation maintains a membership register which is updated regularly. Any application for membership is considered by the Business Development Team, who have delegated responsibility on behalf of Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04818136 (England and Wales)

Registered Charity number

1102449

Registered office

120 - 122 Broadway
Cardiff
CF24 1NJ

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Trustees

O Burgess (resigned 20.7.25)
M Chick (resigned 20.7.25)
H Iles (appointed 20.3.25)
C McKeag (resigned 20.7.25)
N Morgan (resigned 17.3.25)
J Morgan
H Osman (resigned 20.7.25)
H Ameen
S Bera (resigned 20.7.25)
B Rafiq (appointed 5.8.24)
M Alhadj Ali (appointed 10.2.25)
N Richards (appointed 20.7.25)
D Carew (appointed 20.7.25)
S Burton (appointed 20.7.25)
Z V Hilton (appointed 20.7.25)
J L Braddock (appointed 20.7.25)
S K Khattak (appointed 20.7.25)
M Scott Evans (appointed 20.7.25)
E Naas (appointed 20.7.25)

Company Secretary

A Cleaver

Senior Statutory Auditor

Alison Vickers

Auditors

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers

NatWest Bank, 227 Cowbridge Road East, Cardiff CF5 1WX.

Solicitors

Darwin Gray Solicitors, Helmont House, Churchill Way, Cardiff, CF10 2HE.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Welsh Refugee Council for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19 / 12 / 25..... and signed on the board's behalf by:


.....
E Naas - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

Opinion

We have audited the financial statements of Welsh Refugee Council (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WELSH REFUGEE COUNCIL**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud.

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, the charitable company's policies and procedures relating to;
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud;
- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the charitable company. The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.


We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WELSH REFUGEE COUNCIL**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 19 December 2025

WELSH REFUGEE COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,959	4,321	43,280	113,503
Charitable activities	5				
Refugee & Asylum Assistance		261,931	1,438,000	1,699,931	1,326,776
Other trading activities	3	-	-	-	1,750
Investment income	4	12,371	-	12,371	11,401
Other income		108,376	-	108,376	164,183
Total		<u>421,637</u>	<u>1,442,321</u>	<u>1,863,958</u>	<u>1,617,613</u>
EXPENDITURE ON					
Charitable activities	6				
Refugee & Asylum Assistance		<u>391,450</u>	<u>1,380,607</u>	<u>1,772,057</u>	<u>1,553,923</u>
NET INCOME		30,187	61,714	91,901	63,690
Transfers between funds	16	<u>552</u>	<u>(552)</u>	-	-
Net movement in funds		30,739	61,162	91,901	63,690
RECONCILIATION OF FUNDS					
Total funds brought forward		840,723	270,684	1,111,407	1,047,717
TOTAL FUNDS CARRIED FORWARD		<u><u>871,462</u></u>	<u><u>331,846</u></u>	<u><u>1,203,308</u></u>	<u><u>1,111,407</u></u>
CONTINUING OPERATIONS					
All income and expenditure has arisen from continuing activities.					

The notes form part of these financial statements

WELSH REFUGEE COUNCIL

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	-	5,564	5,564	6,540
CURRENT ASSETS					
Debtors	13	45,986	246,059	292,045	227,970
Cash at bank and in hand		925,217	153,453	1,078,670	1,037,628
		<u>971,203</u>	<u>399,512</u>	<u>1,370,715</u>	<u>1,265,598</u>
CREDITORS					
Amounts falling due within one year	14	(99,741)	(73,230)	(172,971)	(160,731)
NET CURRENT ASSETS		<u>871,462</u>	<u>326,282</u>	<u>1,197,744</u>	<u>1,104,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>871,462</u>	<u>331,846</u>	<u>1,203,308</u>	<u>1,111,407</u>
NET ASSETS		<u>871,462</u>	<u>331,846</u>	<u>1,203,308</u>	<u>1,111,407</u>
FUNDS	16				
Unrestricted funds				871,462	840,723
Restricted funds				331,846	270,684
TOTAL FUNDS				<u>1,203,308</u>	<u>1,111,407</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1.9/12/25 and were signed on its behalf by:

Dr Mohammad Alhadj Ali
Dr.MohammadAlhadj Ali (Dec16, 2025 2002:4.GMT).....
M Alhadj Ali - Trustee

E Naas
E Naas - Trustee

The notes form part of these financial statements

WELSH REFUGEE COUNCIL
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	41,042	392,381
Net cash provided by operating activities		<u>41,042</u>	<u>392,381</u>
 Change in cash and cash equivalents in the reporting period		 41,042	 392,381
Cash and cash equivalents at the beginning of the reporting period		<u>1,037,628</u>	<u>645,247</u>
Cash and cash equivalents at the end of the reporting period		<u>1,078,670</u>	<u>1,037,628</u>

The notes form part of these financial statements

WELSH REFUGEE COUNCIL

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	91,901	63,690
Adjustments for:		
Depreciation charges	976	1,481
(Increase)/decrease in debtors	(64,075)	410,030
Increase/(decrease) in creditors	12,240	(82,820)
Net cash provided by operations	<u>41,042</u>	<u>392,381</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	1,037,628	41,042	1,078,670
	<u>1,037,628</u>	<u>41,042</u>	<u>1,078,670</u>
Total	<u>1,037,628</u>	<u>41,042</u>	<u>1,078,670</u>

The notes form part of these financial statements

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

All income received by the Charity is used to deliver its primary objective being refugee related support.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Donations

Voluntary income is received by way of donation and is included in full in the Income and Expenditure account when received.

Rental income

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable Activities

Charitable expenditure comprises those costs associated with the expenditure on charitable activities included the cost of pre status, refugee status and influencing policy and campaigning activities undertaken to further the purposes of the charity and their associated support costs for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other Expenditure

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which was incurred.

Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Donated Services and Facilities

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Expenditure

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Computer equipment	- 25% on cost

Where the capital expenditure is less than £1,000 the charity, has adopted the policy to charge the SOFA the cost of the assets purchased. All items over £1,000 are capitalised and depreciated over their useful economic life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The reserves are nominated free reserves.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Functional and Presentation Currency

The company's functional and presentation currency is pounds sterling.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred Income

Deferred income represents invoices raised in the year for grants relating to future periods.

Employee Benefits

The costs of short term employee benefits are recognised as a liability and an expense, unless these costs are required to be recognised as part of the cost of stock or fixed assets.

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including bank loans, trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Significant management judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results in the future may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Company Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	31,326	112,932
Subscriptions	587	571
Award Ceremony	11,367	-
	<u>43,280</u>	<u>113,503</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Rental Income	-	1,750
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Interest Received	12,371	11,401
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Grants	1,699,931	1,326,776
	<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Welsh Government	900,720	824,168
Comic Relief	18,667	23,456
BBC Children in need	-	28,963
Garfield Western	5,000	39,500
AB Charitable Trust	53,999	-
The National Lottery Community Fund	81,169	-
Oak Foundation	145,655	138,000
Community Foundation in Wales	50,487	49,776
Moondance Foundation	157,484	-
Gwent TNLCF	96,806	93,422
IKEA	-	18,002
WCVA Volunteering Project	12,500	28,750
Admiral	3,644	15,240
Wales and West	-	10,000
National Grid	4,999	9,998
WCVA Capacity Build	3,934	3,501
Play Project	24,491	29,000
Traumatic Stress	-	10,000
PricewaterhouseCoopers	-	5,000
Home Office	79,179	-
The Waterloo Foundation	30,000	-
Platform Wellbeing	5,000	-
Masonic Foundation	6,200	-
The National Lottery	19,997	-
	<u> </u>	<u> </u>
	1,699,931	1,326,776
	<u> </u>	<u> </u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Refugee & Asylum Assistance	<u>1,548,141</u>	<u>223,916</u>	<u>1,772,057</u>

7. SUPPORT COSTS

	Management £	Finance £	Support costs £	Totals £
Refugee & Asylum Assistance	<u>215,450</u>	<u>618</u>	<u>7,848</u>	<u>223,916</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>976</u>	<u>1,481</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

	2025 £	2024 £
Trustees' expenses	<u>7,922</u>	<u>446</u>

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	1,183,475	1,081,501
Social security costs	94,666	92,593
Other pension costs	46,640	41,000
	<u>1,324,781</u>	<u>1,215,094</u>

Remuneration relating to key management personnel were within the following ranges:

	Salary £000
CEO	65-75
Head of Services	40-50
Head of Comms	40-50
Head of Resettlement	40-50
Head of Resources	40-50

	2025	2024
Total paid to key management personnel	228,800	172,620

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2025	2024
Direct Charitable Expenditure	44	45
Administration	1	1
	<u>45</u>	<u>46</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	<u>1</u>	<u>1</u>

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100,597	12,906	113,503
Charitable activities			
Refugee & Asylum Assistance	220,215	1,106,561	1,326,776
Other trading activities	1,750	-	1,750
Investment income	11,401	-	11,401
Other income	164,183	-	164,183
Total	<u>498,146</u>	<u>1,119,467</u>	<u>1,617,613</u>
EXPENDITURE ON			
Charitable activities			
Refugee & Asylum Assistance	242,732	1,311,191	1,553,923
NET INCOME/(EXPENDITURE)	255,414	(191,724)	63,690
Transfers between funds	23,056	(23,056)	-
Net movement in funds	278,470	(214,780)	63,690
RECONCILIATION OF FUNDS			
Total funds brought forward	562,253	485,464	1,047,717
TOTAL FUNDS CARRIED FORWARD	<u>840,723</u>	<u>270,684</u>	<u>1,111,407</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	9,745	67,034	76,779
DEPRECIATION			
At 1 April 2024	5,596	64,643	70,239
Charge for year	260	716	976
At 31 March 2025	5,856	65,359	71,215
NET BOOK VALUE			
At 31 March 2025	3,889	1,675	5,564
At 31 March 2024	4,149	2,391	6,540

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	22,653	139,099
Other debtors	261,023	88,301
Prepayments	8,369	570
	<u>292,045</u>	<u>227,970</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	61,378	74,221
VAT	58,844	61,651
Other creditors	2,531	3,484
Accrued expenses	50,218	21,375
	<u>172,971</u>	<u>160,731</u>

15. LEASING AGREEMENTS

The amounts payable in respect of operating leases shown below are analysed according to the expiry of the leases;

	2025 £	2024 £
Committed to be paid:		
Expiring within one year	24,800	24,800
Expiring more than one year	12,000	12,000

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	412,172	(5,576)	55,978	462,574
Migrant Help	64,558	6,423	(40,000)	30,981
Oak Discretionary Payment Designated Fund	22,451	(4,730)	-	17,721
RCT Syrian Project	8,898	(2,122)	-	6,776
Funds Held as Payroll Deposit	29,000	-	-	29,000
Sewscap	3,752	-	-	3,752
Garfield Weston	33,528	(4,891)	-	28,637
IKEA	37,819	(7,277)	-	30,542
AB Charitable Trust	-	25,000	-	25,000
2023/24 Essential Posts Designated Fund	145,836	39,963	-	185,799
PricewaterhouseCoopers	4,902	(4,902)	-	-
Traumatic Stress	6,072	(6,072)	-	-
Oak New Project	71,735	(21,055)	-	50,680
Nation of Sanctuary Award	-	1,144	(1,144)	-
WAG - NRPf Train Former CQFW	-	14,282	(14,282)	-
	<u>840,723</u>	<u>30,187</u>	<u>552</u>	<u>871,462</u>
Restricted funds				
WG Move on Project Grant	74	(1)	(73)	-
Hardship Fund Activities Donations	9,444	1,871	-	11,315
The Big Lottery Grant (People and Places)	479	-	(479)	-
The Big Lottery Capital Costs	22,158	(976)	-	21,182
WG WSS Project	-	4,628	-	4,628
Clothworkers Foundation	1,825	-	-	1,825
Award for All	-	18,948	-	18,948
Moondance Foundation	-	145,183	-	145,183
Newport Rent Donations	9,198	-	-	9,198
General fund	16,538	-	-	16,538
WCVA Volunteer Project	4,165	(1,392)	-	2,773
CFIW Nation of Sanctuary	34,418	(6,913)	-	27,505
Admiral	23,301	(17,080)	-	6,221
Blue Thread	7,992	(901)	-	7,091
Wales and West	10,085	(10,085)	-	-
NEWP TNLCF	18,961	(9,885)	-	9,076
CARD TNLCF	16,124	(4,557)	-	11,567
SWA TNLCF	2,302	(1,044)	-	1,258
Adibi Fund	5,498	(2,165)	-	3,333
WG ARP Ukrainian Project	58,117	(58,117)	-	-
Play Project	30,005	(24,507)	-	5,498
Platform Focus Group	-	5,000	-	5,000
Masonic Foundation	-	4,566	-	4,566
CEET Play Project	-	19,141	-	19,141
	<u>270,684</u>	<u>61,714</u>	<u>(552)</u>	<u>331,846</u>
TOTAL FUNDS	<u>1,111,407</u>	<u>91,901</u>	<u>-</u>	<u>1,203,308</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,802	(25,378)	(5,576)
Migrant Help	76,711	(70,288)	6,423
Oak Discretionary Payment Designated Fund	7,655	(12,385)	(4,730)
RCT Syrian Project	31,665	(33,787)	(2,122)
WCVA Capacity Build	3,934	(3,934)	-
Garfield Weston	5,000	(9,891)	(4,891)
IKEA	-	(7,277)	(7,277)
AB Charitable Trust	53,999	(28,999)	25,000
2023/24 Essential Posts Designated Fund	39,963	-	39,963
PricewaterhouseCoopers	-	(4,902)	(4,902)
Traumatic Stress	-	(6,072)	(6,072)
Oak New Project	138,000	(159,055)	(21,055)
Nation of Sanctuary Award	11,367	(10,223)	1,144
WAG - NRPf Train Former CQFW	24,925	(10,643)	14,282
WG Hate Crime & Holodomor	3,618	(3,618)	-
WG ARWAP	4,998	(4,998)	-
	<u>421,637</u>	<u>(391,450)</u>	<u>30,187</u>
Restricted funds			
WG Move on Project Grant	171,365	(171,366)	(1)
Hardship Fund Activities Donations	3,821	(1,950)	1,871
The Big Lottery Capital Costs	-	(976)	(976)
Waterloo Project	30,000	(30,000)	-
WG WSS Project	404,910	(400,282)	4,628
Award for All	19,997	(1,049)	18,948
Moondance Foundation	157,484	(12,301)	145,183
Comic Relief Change Makers	18,667	(18,667)	-
WCVA Volunteer Project	12,500	(13,892)	(1,392)
CFIW Nation of Sanctuary	50,487	(57,400)	(6,913)
National Grid	4,999	(4,999)	-
Admiral	3,644	(20,724)	(17,080)
Blue Thread	-	(901)	(901)
Wales and West	-	(10,085)	(10,085)
NEWP TNLCF	24,043	(33,928)	(9,885)
CARD TNLCF	56,894	(61,451)	(4,557)
SWA TNLCF	15,869	(16,913)	(1,044)
Adibi Fund	-	(2,165)	(2,165)
WG ARP Ukrainian Project	145,000	(203,117)	(58,117)
Play Project	5,500	(30,007)	(24,507)
New Heritage Lottery	81,169	(81,169)	-
Cardiff Prosperity	122,989	(122,989)	-
Home Office eVisa Project	79,179	(79,179)	-
Platform Focus Group	5,000	-	5,000
Mist Project	3,113	(3,113)	-
Masonic Foundation	6,200	(1,634)	4,566
CEET Play Project	19,491	(350)	19,141
	<u>1,442,321</u>	<u>(1,380,607)</u>	<u>61,714</u>
TOTAL FUNDS	<u>1,863,958</u>	<u>(1,772,057)</u>	<u>91,901</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	284,754	18,225	109,193	412,172
Migrant Help	6,928	64,558	(6,928)	64,558
Oak Discretionary Payment Designated Fund	27,178	(4,727)	-	22,451
RCT Syrian Project	26,219	(4,077)	(13,244)	8,898
Funds Held as Payroll Deposit	29,000	-	-	29,000
Sewscap	-	-	3,752	3,752
Garfield Weston	8,490	19,755	5,283	33,528
IKEA	47,151	(9,332)	-	37,819
2023/24 Essential Posts Designated Fund	127,553	93,283	(75,000)	145,836
PricewaterhouseCoopers	4,980	(78)	-	4,902
Traumatic Stress	-	6,072	-	6,072
Oak New Project	-	71,735	-	71,735
	<u>562,253</u>	<u>255,414</u>	<u>23,056</u>	<u>840,723</u>
Restricted funds				
WG Move on Project Grant	297	-	(223)	74
Hardship Fund Activities Donations	16,110	(7,315)	649	9,444
The Big Lottery Grant (People and Places)	71,645	(67,746)	(3,420)	479
The Big Lottery Capital Costs	23,134	(976)	-	22,158
WG WSS Project	21,919	(21,919)	-	-
People Post Code	4,900	(4,900)	-	-
WG Hate Crime	785	(785)	-	-
Clothworkers Foundation	2,330	(505)	-	1,825
Oak Foundation	47,786	(45,767)	(2,019)	-
Refugee Action	2,999	-	(2,999)	-
Award for All	1,441	(1,441)	-	-
Migrant Help Aire	11,230	-	(11,230)	-
Newport Rent Donations	7,722	1,476	-	9,198
Comic Relief Change Makers	22,679	(12,766)	(9,913)	-
BBC Children in Need IV	1,000	(74)	(926)	-
General fund	16,538	-	-	16,538
WCVA Volunteer Project	5,617	(1,452)	-	4,165
CFIW Nation of Sanctuary	34,545	(127)	-	34,418
Admiral	40,945	(17,644)	-	23,301
Blue Thread	50,000	(42,008)	-	7,992
Wales and West	7,816	2,269	-	10,085
NEWP TNLCF	19,621	(1,674)	1,014	18,961
CARD TNLCF	8,181	875	7,068	16,124
SWA TNLCF	3,232	(930)	-	2,302
Adibi Fund	3,243	2,255	-	5,498
WG ARP Ukrainian Project	58,811	1,289	(1,983)	58,117
BBC Children in Need V	938	(938)	-	-
Play Project	-	29,079	926	30,005
	<u>485,464</u>	<u>(191,724)</u>	<u>(23,056)</u>	<u>270,684</u>
TOTAL FUNDS	<u>1,047,717</u>	<u>63,690</u>	<u>-</u>	<u>1,111,407</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,845	1,380	18,225
Migrant Help	125,389	(60,831)	64,558
Oak Discretionary Payment Designated Fund	-	(4,727)	(4,727)
RCT Syrian Project	25,818	(29,895)	(4,077)
Garfield Weston	39,500	(19,745)	19,755
IKEA	18,002	(27,334)	(9,332)
2023/24 Essential Posts Designated Fund	119,592	(26,309)	93,283
PricewaterhouseCoopers	5,000	(5,078)	(78)
Traumatic Stress	10,000	(3,928)	6,072
Oak New Project	138,000	(66,265)	71,735
	498,146	(242,732)	255,414
Restricted funds			
WG Move on Project Grant	171,365	(171,365)	-
Hardship Fund Activities Donations	2,827	(10,142)	(7,315)
The Big Lottery Grant (People and Places)	-	(67,746)	(67,746)
The Big Lottery Capital Costs	-	(976)	(976)
WG WSS Project	358,690	(380,609)	(21,919)
People Post Code	-	(4,900)	(4,900)
WG Hate Crime	-	(785)	(785)
Clothworkers Foundation	-	(505)	(505)
Oak Foundation	-	(45,767)	(45,767)
Award for All	-	(1,441)	(1,441)
Newport Rent Donations	1,476	-	1,476
Comic Relief Change Makers	25,206	(37,972)	(12,766)
WCVA Capacity Build	3,501	(3,501)	-
BBC Children in Need IV	-	(74)	(74)
WCVA Volunteer Project	28,750	(30,202)	(1,452)
CFIW Nation of Sanctuary	49,776	(49,903)	(127)
National Grid	9,998	(9,998)	-
Admiral	20,240	(37,884)	(17,644)
Blue Thread	-	(42,008)	(42,008)
Wales and West	10,000	(7,731)	2,269
NEWP TNLCF	28,320	(29,994)	(1,674)
CARD TNLCF	54,282	(53,407)	875
SWA TNLCF	10,820	(11,750)	(930)
Adibi Fund	5,000	(2,745)	2,255
WG ARP Ukrainian Project	279,490	(278,201)	1,289
BBC Children in Need V	28,963	(29,901)	(938)
WG Engagement Paper Research	1,684	(1,684)	-
Play Project	29,079	-	29,079
	1,119,467	(1,311,191)	(191,724)
TOTAL FUNDS	1,617,613	(1,553,923)	63,690

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	284,754	12,649	165,171	462,574
Migrant Help	6,928	70,981	(46,928)	30,981
Oak Discretionary Payment Designated Fund	27,178	(9,457)	-	17,721
RCT Syrian Project	26,219	(6,199)	(13,244)	6,776
Funds Held as Payroll Deposit	29,000	-	-	29,000
Sewscap	-	-	3,752	3,752
Garfield Weston	8,490	14,864	5,283	28,637
IKEA	47,151	(16,609)	-	30,542
AB Charitable Trust	-	25,000	-	25,000
2023/24 Essential Posts Designated Fund	127,553	133,246	(75,000)	185,799
PricewaterhouseCoopers	4,980	(4,980)	-	-
Oak New Project	-	50,680	-	50,680
Nation of Sanctuary Award	-	1,144	(1,144)	-
WAG - NRPf Train Former CQFW	-	14,282	(14,282)	-
	<u>562,253</u>	<u>285,601</u>	<u>23,608</u>	<u>871,462</u>
Restricted funds				
WG Move on Project Grant	297	(1)	(296)	-
Hardship Fund Activities Donations	16,110	(5,444)	649	11,315
The Big Lottery Grant (People and Places)	71,645	(67,746)	(3,899)	-
The Big Lottery Capital Costs	23,134	(1,952)	-	21,182
WG WSS Project	21,919	(17,291)	-	4,628
People Post Code	4,900	(4,900)	-	-
WG Hate Crime	785	(785)	-	-
Clothworkers Foundation	2,330	(505)	-	1,825
Oak Foundation	47,786	(45,767)	(2,019)	-
Refugee Action	2,999	-	(2,999)	-
Award for All	1,441	17,507	-	18,948
Migrant Help Aire	11,230	-	(11,230)	-
Moondance Foundation	-	145,183	-	145,183
Newport Rent Donations	7,722	1,476	-	9,198
Comic Relief Change Makers	22,679	(12,766)	(9,913)	-
BBC Children in Need IV	1,000	(74)	(926)	-
General fund	16,538	-	-	16,538
WCVA Volunteer Project	5,617	(2,844)	-	2,773
CFIW Nation of Sanctuary	34,545	(7,040)	-	27,505
Admiral	40,945	(34,724)	-	6,221
Blue Thread	50,000	(42,909)	-	7,091
Wales and West	7,816	(7,816)	-	-
NEWP TNLCF	19,621	(11,559)	1,014	9,076
CARD TNLCF	8,181	(3,682)	7,068	11,567
SWA TNLCF	3,232	(1,974)	-	1,258
Adibi Fund	3,243	90	-	3,333
WG ARP Ukrainian Project	58,811	(56,828)	(1,983)	-
BBC Children in Need V	938	(938)	-	-
Play Project	-	4,572	926	5,498
Platform Focus Group	-	5,000	-	5,000
Masonic Foundation	-	4,566	-	4,566
CEET Play Project	-	19,141	-	19,141
	<u>485,464</u>	<u>(130,010)</u>	<u>(23,608)</u>	<u>331,846</u>
TOTAL FUNDS	1,047,717	155,591	-	1,203,308

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

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WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,647	(23,998)	12,649
Migrant Help	202,100	(131,119)	70,981
Oak Discretionary Payment Designated Fund	7,655	(17,112)	(9,457)
RCT Syrian Project	57,483	(63,682)	(6,199)
WCVA Capacity Build	3,934	(3,934)	-
Garfield Weston	44,500	(29,636)	14,864
IKEA	18,002	(34,611)	(16,609)
AB Charitable Trust	53,999	(28,999)	25,000
2023/24 Essential Posts Designated Fund	159,555	(26,309)	133,246
PricewaterhouseCoopers	5,000	(9,980)	(4,980)
Traumatic Stress	10,000	(10,000)	-
Oak New Project	276,000	(225,320)	50,680
Nation of Sanctuary Award	11,367	(10,223)	1,144
WAG - NRPF Train Former CQFW	24,925	(10,643)	14,282
WG Hate Crime & Holodomor	3,618	(3,618)	-
WG ARWAP	4,998	(4,998)	-
	919,783	(634,182)	285,601
Restricted funds			
WG Move on Project Grant	342,730	(342,731)	(1)
Hardship Fund Activities Donations	6,648	(12,092)	(5,444)
The Big Lottery Grant (People and Places)	-	(67,746)	(67,746)
The Big Lottery Capital Costs	-	(1,952)	(1,952)
Waterloo Project	30,000	(30,000)	-
WG WSS Project	763,600	(780,891)	(17,291)
People Post Code	-	(4,900)	(4,900)
WG Hate Crime	-	(785)	(785)
Clothworkers Foundation	-	(505)	(505)
Oak Foundation	-	(45,767)	(45,767)
Award for All	19,997	(2,490)	17,507
Moondance Foundation	157,484	(12,301)	145,183
Newport Rent Donations	1,476	-	1,476
Comic Relief Change Makers	43,873	(56,639)	(12,766)
WCVA Capacity Build	3,501	(3,501)	-
BBC Children in Need IV	-	(74)	(74)
WCVA Volunteer Project	41,250	(44,094)	(2,844)
CFIW Nation of Sanctuary	100,263	(107,303)	(7,040)
National Grid	14,997	(14,997)	-
Admiral	23,884	(58,608)	(34,724)
Blue Thread	-	(42,909)	(42,909)
Wales and West	10,000	(17,816)	(7,816)
NEWP TNLCF	52,363	(63,922)	(11,559)
CARD TNLCF	111,176	(114,858)	(3,682)
SWA TNLCF	26,689	(28,663)	(1,974)
Adibi Fund	5,000	(4,910)	90
WG ARP Ukrainian Project	424,490	(481,318)	(56,828)
BBC Children in Need V	28,963	(29,901)	(938)
WG Engagement Paper Research	1,684	(1,684)	-
Play Project	34,579	(30,007)	4,572
New Heritage Lottery	81,169	(81,169)	-
Cardiff Prosperity	122,989	(122,989)	-
Home Office eVisa Project	79,179	(79,179)	-
Platform Focus Group	5,000	-	5,000

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

Mist Project	3,113	(3,113)	-
Masonic Foundation	6,200	(1,634)	4,566
CEET Play Project	19,491	(350)	19,141
	<u>2,561,788</u>	<u>(2,691,798)</u>	<u>(130,010)</u>
TOTAL FUNDS	<u>3,481,571</u>	<u>(3,325,980)</u>	<u>155,591</u>

- a. The WG Move On project provided assistance in the transition of the status of an asylum seeker to refugee housing support in Wales.
- b. The NLCF funds were to fund important positions like, Triage, Caseworker, Volunteer PO, BDO and upgrade computer equipment.
- c. BBC Children in Need provided funding for a part-time post of Play Development Worker and Play Assistant, to establish informal children's play sessions and a toy library for refugee and asylum-seeking children.
- d. The Comic Relief grant was to fund NRPF caseworker.
- e. The Lloyds Bank Foundation grant helped to fund two part time posts (Executive Assistant & Finance Assistant)
- f. The WG WSS project is paid by Welsh Government, thanks to this project we make sure our clients know their rights and we also advocate for them.
- g. The Hate Crime project funded workshops & activities to increase Hate crime awareness.
- h. The Oak Foundation Grant is to fund the "Refugee and Asylum Housing Prevention Project"
- i. The Refugee Action Grant is to fund the "Asylum Guide Project".
- j. The Community Foundation in Wales Nation of Sanctuary grant is to fund the Welsh Refugee Coalition Coordinator.
- k. The Screwfix Grant is to fund part of the office refurbishment cost.
- l. The National Emergency Trust Grant is to help voluntary organisations that help vulnerable people impacted by the COVID-19 crisis.
- m. The WCVA COVID Grant is part of the Emergency Fund to help organisations during the pandemic.
- n. The Moondance Foundation Grant was COVID specific and helped funding the Education & Employability Officer.
- o. The Race Council Cymru grant is to fund the programme "Global Majority
- p. Gwent TNLC Fund was awarded for the help provided during the project development.
- q. The CAF project is part of the Resilience Fund phase 2 which provided funding for Service delivery.
- r. The DWP Kickstart helped us to create jobs for young people at risk of long-term unemployment
- s. The WG Race Equality Grant main purpose was to ensure that the consultation on the Race Equality Action Plan for Wales is undertaken with a broad range of people from Black, Asian and Minority Ethnic communities across Wales (including Gypsies, Roma and Travellers, migrant and refugee communities).
- t. The WCVA 2021/22 is part of the Voluntary Service Recovery Fund and provided funding for service delivery.
- u. The Moondance Community Organising funded the Community Organiser to support Afghan Refugees
- v. WCVA Volunteer project is to fund the Volunteer Manager and volunteers activities.
- w. Admiral is to provide funding to the Education & Employability project.
- x. The Blue Thread is to provide funding to support our capacity and Behavioural Insights Development Project.
- y. Wales & West is to provide funding to support our Play project.
- z. Newport TNLCF is to provide funding to the Boost project for volunteers.
- aa. Cardiff TNLCF is to provide funding to reduce homelessness.
- bb. Swansea TNLCF is to provide funding to reduce homelessness
- cc. Adibi Fund is to provide funding for education.
- dd. WG WSS Ukrainian is to provide funding for the Ukrainian crisis.
- ee. Newport Rent Donations is to provide funding for the Newport office.
- ff. Cardiff Prosperity Fund - Cardiff Shared Prosperity Fund - Education & Employability programme delivery for refugees and asylum seekers living in Cardiff
- gg. Home Office eVisa Project - WRC are the lead and only organisation delivering the transition to eVisa service in Wales
- hh. New Heritage Lottery - A project to explore stories of migration across Wales called Shaping Nations: The Impact of Migration Stories
- ii. Mist Project - Peer Mist - Developing Peer Led Movement-based Intervention to Improve Physical and Psychological Outcomes for Survivors of Torture and Trauma in Wales and Beyond
- jj. Masonic Foundation Funding the Play Project for children activities and outdoors experiences.
- kk. CEET Play Project Funding the Play Project for children activities and outdoors experiences.

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Designated funds comprise those funds which the Welsh Refugee Council may at its discretion set aside funds for specific purposes which would otherwise form part of the general unrestricted reserves. The Trustees have specifically designated the funds held as a payroll deposit of £29,000 with their payroll providers. An amount of £22,451 from Oak discretionary, and £145,836 of donations both designated for salaries gap in future years..

The designation reflects the intentions as to the future application of funds as at the balance sheet date and do not reflect an external transactions or present obligation to a third party.

The transfer of funds from Restricted to Unrestricted was agreed to be released to the general fund with the Trustees.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.