

REGISTERED COMPANY NUMBER: 04818136 (England and Wales)  
REGISTERED CHARITY NUMBER: 1102449

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2023**

**FOR**

**WELSH REFUGEE COUNCIL**

Bevan Buckland LLP  
Chartered Accountants  
And Statutory Auditors  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**WELSH REFUGEE COUNCIL**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 5</b>
<b>Report of the Independent Auditors</b>	<b>6 to 9</b>
<b>Statement of Financial Activities</b>	<b>10</b>
<b>Balance Sheet</b>	<b>11</b>
<b>Cash Flow Statement</b>	<b>12</b>
<b>Notes to the Cash Flow Statement</b>	<b>13</b>
<b>Notes to the Financial Statements</b>	<b>14 to 31</b>
<b>Detailed Statement of Financial Activities</b>	<b>32 to 33</b>

**WELSH REFUGEE COUNCIL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**Vision**

"A Wales where refugees are welcomed and respected with access to protection, safety and dignity"

**Mission**

"To improve the lives of asylum seekers and refugees in Wales through delivering specialist support and influencing policy and practice"

**Values**

We are and remain an independent charity and speak out with authority when, our service users' rights are being violated or not met.

1. We champion human rights, equality, and diversity
2. We empower and promote the voices of asylum seekers and refugees
3. We are a strong, independent voice that demonstrates leadership, builds capacity, and works collaboratively
4. We exemplify organisational excellence in service delivery, staff development and governance.

**Public benefit**

The Trustees have considered the Charity Commission's guidance public benefit and have reviewed the Board's activities to consider the charitable activities of the Board to ensure that they provide benefit to the public. In shaping our objectives for the year and planning our activities the Trustees always ensure that the programmes we undertake are in line with our main charitable objects.

**WELSH REFUGEE COUNCIL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**STRATEGIC REPORT**

**Achievement and performance**

It's been an incredibly busy but rewarding year. We can be proud of the way the Welsh Refugee Council has risen to meet the challenges, supporting Ukrainian refugees, holding more advice sessions than ever, building community capacity, raising a record amount of funding, and hosting the Nation of Sanctuary event at the Senedd.

The 1 April 2022 marked the 35th day of the Russian invasion of Ukraine. At the beginning of this year, we began calling for urgent services to support Ukrainians seeking safety. In July, with Welsh Government funding we launched our Ukraine project across Wales. At the time of our launch, 5,534 people had arrived in Wales already, and by the end of the year we had directly supported 1,369 people with advice and support.

Without Welsh Government funding, there would have been a significant gap in services, at a time when people were experiencing trauma, loss of neighbourhoods, livelihoods and loved ones.

I am deeply proud we adapted and grew our services, recruiting staff from the Ukrainian community to bring added insight to our work.

We have grown our staffing base and continued to increase our diversity. Over 39% of our staff have lived experience, and over 50% have migrant heritage. Staff took part in a range of training including working with trauma, psychologically informed environments, and safeguarding. With Covid behind us, we held our first fun away day- at Taff Valley Adventure. The sun shone for us that day, and staff delighted in team building exercises, archery, and quad biking.

We welcomed 3 new trustees Shaun Bera, Hoyam Osman, and Hawar Ameen, and said goodbye and thank you to Dr Brian Gibbons, Mohammed Field, Sarah Simmons, and Bethan Richards. Our Board committed to increasing its diversity to 50% migrant heritage by 2025.

The Rwanda Plan caused great insecurity and anguish for asylum seekers, and it has been important to highlight in the media the impact of this heartless and potentially unlawful project. We have supported those with lived experience to tell their stories in their own words in the media and taken part in interviews across BBC, ITV, and other press. The biggest feature was a 4 min interview on BBC Politics Wales programme.

Our 18-month Global Majority Grant Programme with Bawso and Race Council Cymru came to an end. Funded by Comic Relief, over 31 grants totalling £250K were given out to Black, Asian, Ethnic Minority Groups across Wales.

Our role at WRC was to build the skills, capacity and capabilities of community leaders. We delivered workshops on risk management, safeguarding, how to write a case study, how to apply for a grant, as well as facilitating networking meetings.

Our partnership work in other areas continued. We led our Coalition partners to deliver the annual Sanctuary in the Senedd event. Over 70 people attended, and it was our first big public event post Covid. The event focused on the theme of Destitution with people from different sectors taking part, and hearing feedback for change.

In September, we secured £150K from Community Foundation in Wales for a Welsh Refugee Coalition Coordinator post to build capacity with the Coalition and help the members to speak with one voice on a range of topics affecting sanctuary seekers. Our Head of Sanctuary and Refugee Services was recruited by the Exec Group as the Chair of the Coalition.

We formally adopted a new three-year Strategic Plan, following consultation and active input from staff, users, and trustees, with new tools to aid our data reporting and evaluation. We undertook several reviews to policy and pay, to ensure we were recruiting for what we needed now and in the future. We provided a festive payment to staff and were able to plan for a 6% pay rise for 2023/2024. Keeping salaries competitive remains a challenge and an area for us to develop.

Our Cardiff Office refurbishment finally completed, with new double-glazed windows ensuring a more energy efficient and comfortable environment for all.

After a year of diligence and governance work- we were finally awarded our Trusted Charity Quality Mark. Achieving this award shows our stakeholders and supporters that the Welsh Refugee Council has reached a recognised quality standard, evidencing that we are well run, comply with legal requirements, and that we are accountable and transparent.

Our fundraising went from strength to strength, with the Open-Air Theatre, Welsh Care Awards, Ikea, PwC, and Admiral choosing us as their charity to support. We welcomed an additional Business Development Officer to the team, and successfully launched a Christmas fundraising campaign to support our gorgeous Play Project. Thank you to everyone who took part and helped to put a smile on kids faces.

**WELSH REFUGEE COUNCIL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

Our film, Wales is a Nation of Sanctuary, directed by Memet Ali Alabora and coproduced by b a k was awarded WINNER of the Grand Prix Film of the Year 2023 at the Charity Film Awards. Our short film depicted the devastating impact of the Nationality and Borders Bill as friends, colleagues, and neighbours seemingly 'vanish'. We were honoured to receive the acclaim from an independent panel of UK wide judges.

Our year finished on a high, with the spectacular Nation of Sanctuary Awards held at City Hall. We said a massive well-done to 12 winners who had exemplified achievement or contribution to the Nation of Sanctuary values. The evening had a real buzz, and it was a delight to see people being recognised and full of warmth for each other.

Working in the sector is hard, but we are proud of who we are and what we stand for. To all our funders, donors', volunteers, staff, stakeholders, and supporters we couldn't have done this last year without you! From the bottom of our hearts- thank you for welcoming refugees.

**Financial review**

**Financial position**

Incoming resources during 2022/23 amounted to £1,649,580 compared to £1,627,719 in 2021/22.

Resources expended increased to £1,475,662 in 2022/23 from £1,384,744 in 2021/22. This year saw a surplus of £173,918.

Bringing the total charity unrestricted reserves to a balance of £562,253 as at 31st March 2023.

**Reserves policy**

The Trustees have reviewed the charity's needs for reserves in line with guidance by the Charity Commission and the Trustees have set the charity a provisional medium-term goal of increasing its free reserves to a level, which is sufficient to meet three month's expenditure. This will allow the strength of the charity and allow us to deal effectively with variable futures, which we are currently predicting, using scenario planning approaches. The present level of reserves is near to target and much depends on whether the charity can continue to secure public sector funding and additional income from other sources.

The charity services are in high demand, and it is important that fundraising and stewardship continue to be able to flex and adapt to emerging needs.

At the year end, the charity has accumulated unrestricted reserves of £562,253.

Designated funds comprise those funds which the Welsh Refugee Council may at its discretion set aside funds for specific purposes which would otherwise form part of the general unrestricted reserves.

The Trustees have specifically designated the funds held as a payroll deposit of £29,000 with their payroll providers.

An amount of £27,178 from Oak discretionary payment, £25,233 from the Sunday Times donation and £102,320 are designated to essential recruitment in future financial years.

**Financial and risk management objectives and policies**

The trustees have overall responsibility for ensuring that appropriate systems of control, financial and otherwise, exist. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Our Strategic Plan has allowed us to deepen our use of Risk Management focussing on both operational and Strategic risks. Risk register is discussed at relevant Senior Management Team Meetings and board meetings.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Welsh Refugee Council is a charitable company limited by guarantee, incorporated on 2 July 2003 with a memorandum and articles of association, which were amended on 1 October 2004, 18 February 2005, 6 April 2005, 27 January 2010, 20 January 2016 and 30 March 2017. Prior to incorporation the Council had operated through a non-incorporated charitable association.

The Trustees consider that The Welsh Refugee Council has adequate resources to continue in business for the foreseeable future, and that, for this reason it should continue to adopt the going concern basis in preparing the accounts.

**WELSH REFUGEE COUNCIL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Board maintains broad representation across a wide range of disciplines and skills.

In 2012/13 the Trustee Board reviewed its processes for application to the Trustee Board and these were adopted at the 2013 Annual General Meeting. All Trustees are appointed on a three yearly basis and a third of Trustees are appointed at each AGM.

All members are given advance notice of who is standing for appointment or reappointment at an AGM, along with any relevant information. Outside of an AGM, the trustees can appoint a person to be a trustee either to fill a vacancy or as an additional trustee (in this case the person can only hold office until the next AGM and must stand down, if he or she is not appointed at that AGM). This is done to maintain the diverse skills within the Board of Trustees. All officers e.g. Chair, Vice Chair and Treasurer are elected for a period of one year at the first board meeting after the AGM.

All trustees, as well as attending the regular Board Meetings 6 times a year, also attend a Strategic Away Day which sets strategic priorities for the organisation for the following year. No Trustees receive any financial or other benefits for their role as Trustees.

**Trustee Governance**

Any new Trustee is interviewed and visits the organisation prior to, their formal agreement to be a Trustee and they receive induction including a range of background information on the charity and see the provision of its key services. All Trustees sign "the Seven Principles of Public Life. Trustees are asked to declare any conflict of interest at the start of every meeting and recorded in the minutes. All Trustees are familiar with the Charity Commission guidance 'the essential trustee'. The board of trustees reviewed different competencies and skills related to the governance of the organisation using Trusted Charity framework to drive forward this quality agenda and this approach will be of increasing importance over the next few years. In 2010/11 the Trustee Board set up two sub-committees of the Board (1) Finance and Resources and (2) a Strategic Committee. Both meet on a two to three monthly basis.

The organisation maintains a membership register which is updated regularly. Any application for membership is considered by the Trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04818136 (England and Wales)

**Registered Charity number**

1102449

**Registered office**

120 - 122 Broadway  
Cardiff  
CF24 1NJ

**Trustees**

O Burgess  
Dr M Chick  
M Field (resigned 18.8.22)  
Dr B Gibbons (resigned 5.7.22)  
H Iles  
G Jones  
C Mckeag  
N Morgan  
J Morgan  
B Richards (resigned 18.5.23)  
S A Simons (resigned 5.7.22)  
H Osman Esol Teacher (appointed 5.7.22)  
M Tilley Unknown (appointed 22.9.22) (resigned 18.5.23)  
H Ameen Unknown (appointed 22.9.22)  
S Bera (appointed 23.11.22)

**Company Secretary**

A Cleaver

**WELSH REFUGEE COUNCIL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Senior Statutory Auditor**

Alison Vickers

**Auditors**

Bevan Buckland LLP  
Chartered Accountants  
And Statutory Auditors  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**Bankers**

NatWest Bank, 227 Cowbridge Road East, Cardiff CF5 1WX.

**Solicitors**

Darwin Gray Solicitors, Helmont House, Churchill Way, Cardiff, CF10 2HE.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Welsh Refugee Council for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

N Morgan - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL**

### **Opinion**

We have audited the financial statements of Welsh Refugee Council (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
WELSH REFUGEE COUNCIL**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **Extent to which the audit was considered capable of detecting irregularities, including fraud.**

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

### **Identifying and assessing potential risks related to irregularities.**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, the charitable company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the charitable company, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

### **Audit response to risks identified**

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

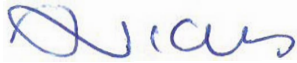
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
WELSH REFUGEE COUNCIL**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Vickers (Senior Statutory Auditor)  
for and on behalf of Bevan Buckland LLP  
Chartered Accountants  
And Statutory Auditors  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Date: ..11../12../2023.....

**WELSH REFUGEE COUNCIL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	68,392	20,859	89,251	161,671
<b>Charitable activities</b>	5				
Refugee & Asylum Assistance		102,881	1,353,326	1,456,207	1,367,771
Other trading activities	3	1,190	-	1,190	4,022
Investment income	4	2,398	-	2,398	64
Other income		9,036	91,498	100,534	94,191
<b>Total</b>		<u>183,897</u>	<u>1,465,683</u>	<u>1,649,580</u>	<u>1,627,719</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Refugee & Asylum Assistance		<u>134,058</u>	<u>1,341,604</u>	<u>1,475,662</u>	<u>1,384,744</u>
<b>NET INCOME</b>		49,839	124,079	173,918	242,975
<b>Transfers between funds</b>	16	<u>14,163</u>	<u>(14,163)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		64,002	109,916	173,918	242,975
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		498,251	375,548	873,799	630,824
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>562,253</u></u>	<u><u>485,464</u></u>	<u><u>1,047,717</u></u>	<u><u>873,799</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**WELSH REFUGEE COUNCIL**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	-	8,021	8,021	7,970
<b>CURRENT ASSETS</b>					
Debtors	13	44,747	593,253	638,000	294,131
Cash at bank and in hand		643,824	1,423	645,247	806,999
		<u>688,571</u>	<u>594,676</u>	<u>1,283,247</u>	<u>1,101,130</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(126,318)	(117,233)	(243,551)	(235,301)
<b>NET CURRENT ASSETS</b>		<u>562,253</u>	<u>477,443</u>	<u>1,039,696</u>	<u>865,829</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>562,253</u>	<u>485,464</u>	<u>1,047,717</u>	<u>873,799</u>
<b>NET ASSETS</b>		<u>562,253</u>	<u>485,464</u>	<u>1,047,717</u>	<u>873,799</u>
<b>FUNDS</b>	16				
Unrestricted funds				562,253	498,251
Restricted funds				<u>485,464</u>	<u>375,548</u>
<b>TOTAL FUNDS</b>				<u>1,047,717</u>	<u>873,799</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
N Morgan - Trustee

.....  
H Iles - Trustee

The notes form part of these financial statements

**WELSH REFUGEE COUNCIL**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(159,868)	227,861
Net cash (used in)/provided by operating activities		(159,868)	227,861
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(1,884)	-
Net cash (used in)/provided by investing activities		(1,884)	-
<b>Change in cash and cash equivalents in the reporting period</b>		(161,752)	227,861
<b>Cash and cash equivalents at the beginning of the reporting period</b>		806,999	579,138
<b>Cash and cash equivalents at the end of the reporting period</b>		645,247	806,999

The notes form part of these financial statements

**WELSH REFUGEE COUNCIL**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	173,918	242,975
<b>Adjustments for:</b>		
Depreciation charges	1,833	6,545
Increase in debtors	(343,869)	(175,488)
Increase in creditors	8,250	153,829
<b>Net cash (used in)/provided by operations</b>	<u>(159,868)</u>	<u>227,861</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.22 £	Cash flow £	At 31.3.23 £
<b>Net cash</b>			
Cash at bank and in hand	806,999	(161,752)	645,247
	<u>806,999</u>	<u>(161,752)</u>	<u>645,247</u>
<b>Total</b>	<u>806,999</u>	<u>(161,752)</u>	<u>645,247</u>

The notes form part of these financial statements

## WELSH REFUGEE COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

All income received by the Charity is used to deliver its primary objective being refugee related support.

##### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### **Donations**

Voluntary income is received by way of donation and is included in full in the Income and Expenditure account when received.

##### **Rental income**

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Charitable Activities**

Charitable expenditure comprises those costs associated with the expenditure on charitable activities included the cost of pre status, refugee status and influencing policy and campaigning activities undertaken to further the purposes of the charity and their associated support costs for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Other Expenditure**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which was incurred.

##### **Support Costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.



## WELSH REFUGEE COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES - continued

##### **Expenditure**

##### **Donated Services and Facilities**

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Where the capital expenditure is less than £1,000 the charity, has adopted the policy to charge the SOFA the cost of the assets purchased. All items over £1,000 are capitalised and depreciated over their useful economic life.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The reserves are nominated free reserves.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Functional and Presentation Currency**

The company's functional and presentation currency is pounds sterling.

##### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Deferred Income**

## WELSH REFUGEE COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES - continued

Deferred income represents invoices raised in the year for grants relating to future periods.

##### Employee Benefits

The costs of short term employee benefits are recognised as a liability and an expense, unless these costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

##### Basic financial liabilities

Basic financial liabilities, including bank loans, trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

##### Significant management judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results in the future may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

##### Company Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

#### 2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	88,997	161,631
Subscriptions	254	40
	<u>89,251</u>	<u>161,671</u>

**WELSH REFUGEE COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Rental Income	1,190	4,022
	<u>1,190</u>	<u>4,022</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Interest Received	2,398	64
	<u>2,398</u>	<u>64</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2023	2022
		£	£
Grants	Refugee & Asylum Assistance	1,456,207	1,367,771
		<u>1,456,207</u>	<u>1,367,771</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Welsh Government	729,113	673,025
Comic Relief	37,167	17,515
BBC Children in need	31,693	31,942
Garfield Western	33,000	-
AB Charitable Trust	-	20,000
The National Lottery Community Fund	96,622	139,689
Arts Council for Wales	10,780	-
Lloyds Bank Foundation	-	25,000
Oak Foundation	128,631	100,854
Refugee Action	8,897	20,975
Community Foundation in Wales	49,792	-
National Emergency Trust	-	40,385
WCVA Third Sector Partnership Scheme	-	54,052
Award for All	5,388	-
Postcode Lottery	-	18,896
Race Council Cymru	2,667	10,000
Moondance Foundation	-	25,000
WCVA Covid	-	5,409
Gwent TNLCF	65,328	1,167
CAF Project	38,068	124,298
DWP Kickstart	4,341	10,564
Garfield Weston	-	34,000
IKEA	47,630	15,000
WCVA Volunteering Project	18,750	-
The Blue Thread	50,000	-
Admiral	45,936	-
Wales and West	7,816	-
National Grid	9,958	-
LandAid	5,000	-
WCVA Capacity Build	3,501	-
WCVA TSRF	26,129	-
	<u>1,456,207</u>	<u>1,367,771</u>

**WELSH REFUGEE COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Refugee & Asylum Assistance	<u>1,230,553</u>	<u>245,109</u>	<u>1,475,662</u>

**7. SUPPORT COSTS**

	Management £	Finance £	Support costs £	Totals £
Refugee & Asylum Assistance	<u>238,389</u>	<u>555</u>	<u>6,165</u>	<u>245,109</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>1,833</u>	<u>6,545</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

	2023 £	2022 £
Trustees' expenses	<u>200</u>	<u>150</u>

**10. STAFF COSTS**

	2023 £	2022 £
Wages and salaries	961,056	837,808
Social security costs	74,214	57,336
Other pension costs	34,464	32,430
	<u>1,069,734</u>	<u>927,574</u>

Remuneration relating to key management personnel were within the following ranges:

	Salary £000
CEO	60-65
Head of Services	35-40
Head of Comms	35-40
Head of Resettlement	35-40
Head of Resources	35-40

**WELSH REFUGEE COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**10. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2023	2022
Direct Charitable Expenditure	38	34
Administration	1	1
	<u>39</u>	<u>35</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	<u>1</u>	<u>-</u>

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	132,524	29,147	161,671
<b>Charitable activities</b>			
Refugee & Asylum Assistance	77,910	1,289,861	1,367,771
Other trading activities	4,022	-	4,022
Investment income	64	-	64
Other income	42,106	52,085	94,191
<b>Total</b>	<u>256,626</u>	<u>1,371,093</u>	<u>1,627,719</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Refugee & Asylum Assistance	131,078	1,253,666	1,384,744
<b>NET INCOME</b>	125,548	117,427	242,975
<b>Transfers between funds</b>	10,022	(10,022)	-
<b>Net movement in funds</b>	135,570	107,405	242,975
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	362,681	268,143	630,824
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>498,251</u>	<u>375,548</u>	<u>873,799</u>

**WELSH REFUGEE COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	62,758	42,955	135,366	241,079
Additions	-	-	1,884	1,884
Disposals	(53,013)	(42,955)	(70,216)	(166,184)
At 31 March 2023	9,745	-	67,034	76,779
<b>DEPRECIATION</b>				
At 1 April 2022	56,657	42,955	133,497	233,109
Charge for year	976	-	857	1,833
Eliminated on disposal	(53,013)	(42,955)	(70,216)	(166,184)
At 31 March 2023	4,620	-	64,138	68,758
<b>NET BOOK VALUE</b>				
At 31 March 2023	5,125	-	2,896	8,021
At 31 March 2022	6,101	-	1,869	7,970

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	381,301	12,706
Other debtors	254,209	275,244
Prepayments	2,490	6,181
	<u>638,000</u>	<u>294,131</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	154,703	153,887
VAT	55,636	25,907
Other creditors	2,976	6,029
Accrued expenses	30,236	49,478
	<u>243,551</u>	<u>235,301</u>

**15. LEASING AGREEMENTS**

The amounts payable in respect of operating leases shown below are analysed according to the expiry of the leases;

	2023 £	2022 £
Committed to be paid:		
Expiring within one year	24,800	24,800
Expiring more than one year	12,000	12,000



**WELSH REFUGEE COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**16. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	268,045	56,378	(39,669)	284,754
Migrant Help	6,928	-	-	6,928
Oak Discretionary Payment Designated Fund	34,421	(7,243)	-	27,178
RCT Syrian Project	12,056	-	14,163	26,219
Funds Held as Payroll Deposit	29,000	-	-	29,000
Garfield Weston	26,304	(17,814)	-	8,490
WCVA 2021/22	5,409	(5,409)	-	-
IKEA	15,000	32,151	-	47,151
AB Charitable Trust	13,204	(13,204)	-	-
2022/23 Essential Posts Designated Fund	25,233	-	(25,233)	-
2023/24 Essential Posts Designated Fund	62,651	-	64,902	127,553
Price Waterhouse Cooper	-	4,980	-	4,980
	498,251	49,839	14,163	562,253
<b>Restricted funds</b>				
WG Move on Project Grant	298	(1)	-	297
Hardship Fund Activities Donations	21,064	(4,954)	-	16,110
The Big Lottery Grant (People and Places)	77,299	(5,654)	-	71,645
The Big Lottery Capital Costs	23,134	-	-	23,134
Lloyds Bank Foundation	1,603	(1,603)	-	-
WG ARP Project	-	21,919	-	21,919
People Post Code	17,951	(13,051)	-	4,900
WG Hate Crime	5,484	(4,699)	-	785
Clothworkers Foundation	2,330	-	-	2,330
RCT Syrian Project	-	14,163	(14,163)	-
Oak Foundation	40,452	7,334	-	47,786
Refugee Action	16,035	(13,036)	-	2,999
Screwfix	5,000	(5,000)	-	-
National Emergency Trust	11,297	(11,297)	-	-
Award for All	-	1,441	-	1,441
Migrant Help Aire	-	11,230	-	11,230
Moondance Foundation	8,451	(8,451)	-	-
Race Council Cymru	5,489	(5,489)	-	-
Newport Rent Donations	6,234	1,488	-	7,722
Gwent TNLFC	1,167	(1,167)	-	-
CAF Project	96,309	(96,309)	-	-
DWP Kickstart	2,205	(2,205)	-	-
Comic Relief Change Makers	-	22,679	-	22,679
WCVA 2021/22	8,110	(8,110)	-	-
BBC Children in Need IV	-	1,000	-	1,000
Moondance Community Organising	14,086	(14,086)	-	-
General fund	11,550	4,988	-	16,538
WCVA Volunteer Project	-	5,617	-	5,617
CFIW Nation of Sanctuary	-	34,545	-	34,545
Admiral	-	40,945	-	40,945
Blue Thread	-	50,000	-	50,000
Wales and West	-	7,816	-	7,816
NEWP TNLCF	-	19,621	-	19,621
CARD TNLCF	-	8,181	-	8,181
SWA TNLCF	-	3,232	-	3,232
Adibi Fund	-	3,243	-	3,243
WG ARP Ukrainian Project	-	58,811	-	58,811
BBC Children in Need V	-	938	-	938
	375,548	124,079	(14,163)	485,464

**WELSH REFUGEE COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>TOTAL FUNDS</b>	<u>873,799</u>	<u>173,918</u>	<u>-</u>	<u>1,047,717</u>
--------------------	----------------	----------------	----------	------------------



**WELSH REFUGEE COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	76,016	(19,638)	56,378
Oak Discretionary Payment Designated Fund	18,750	(25,993)	(7,243)
WCVA Capacity Build	3,501	(3,501)	-
Garfield Weston	33,000	(50,814)	(17,814)
WCVA 2021/22	-	(5,409)	(5,409)
IKEA	47,630	(15,479)	32,151
AB Charitable Trust	-	(13,204)	(13,204)
Price Waterhouse Cooper	5,000	(20)	4,980
	<u>183,897</u>	<u>(134,058)</u>	<u>49,839</u>
<b>Restricted funds</b>			
WG Move on Project Grant	161,665	(161,666)	(1)
Hardship Fund Activities Donations	8,371	(13,325)	(4,954)
Arts Council for Wales	10,780	(10,780)	-
The Big Lottery Grant (People and Places)	96,622	(102,276)	(5,654)
Lloyds Bank Foundation	-	(1,603)	(1,603)
WG ARP Project	345,431	(323,512)	21,919
People Post Code	-	(13,051)	(13,051)
WG Hate Crime	-	(4,699)	(4,699)
RCT Syrian Project	48,497	(34,334)	14,163
Oak Foundation	109,881	(102,547)	7,334
Refugee Action	8,897	(21,933)	(13,036)
Screwfix	-	(5,000)	(5,000)
National Emergency Trust	-	(11,297)	(11,297)
Award for All	5,388	(3,947)	1,441
Migrant Help Aire	43,001	(31,771)	11,230
Moondance Foundation	-	(8,451)	(8,451)
Race Council Cymru	2,667	(8,156)	(5,489)
Newport Rent Donations	1,488	-	1,488
Gwent TNLFC	-	(1,167)	(1,167)
CAF Project	38,068	(134,377)	(96,309)
DWP Kickstart	4,341	(6,546)	(2,205)
Comic Relief Change Makers	37,167	(14,488)	22,679
WCVA 2021/22	-	(8,110)	(8,110)
BBC Children in Need IV	1,000	-	1,000
Moondance Community Organising	-	(14,086)	(14,086)
General fund	5,000	(12)	4,988
WCVA TSRF	26,129	(26,129)	-
WCVA Volunteer Project	18,750	(13,133)	5,617
CFIW Nation of Sanctuary	49,792	(15,247)	34,545
National Grid	9,958	(9,958)	-
Llandaid	5,000	(5,000)	-
Admiral	45,936	(4,991)	40,945
Blue Thread	50,000	-	50,000
Wales and West	7,816	-	7,816
NEWP TNLCF	25,009	(5,388)	19,621
CARD TNLCF	32,247	(24,066)	8,181
SWA TNLCF	8,072	(4,840)	3,232
Adibi Fund	5,000	(1,757)	3,243
WG ARP Ukrainian Project	222,017	(163,206)	58,811
BBC Children in Need V	31,693	(30,755)	938
	<u>1,465,683</u>	<u>(1,341,604)</u>	<u>124,079</u>

**WELSH REFUGEE COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>16. MOVEMENT IN FUNDS - continued</b>			
<b>TOTAL FUNDS</b>	<b><u>1,649,580</u></b>	<b><u>(1,475,662)</u></b>	<b><u>173,918</u></b>

**WELSH REFUGEE COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	224,121	103,307	(59,383)	268,045
Migrant Help	2,151	4,777	-	6,928
WCVA Third Sector Partnership Scheme	3,501	-	(3,501)	-
Oak Discretionary Payment Designated Fund	35,672	(1,251)	-	34,421
Migration Exchange Designated Fund	41,202	(41,202)	-	-
RCT Syrian Project	2,034	-	10,022	12,056
Fundraising Manager Designated Fund	25,000	-	(25,000)	-
Funds Held as Payroll Deposit	29,000	-	-	29,000
Garfield Weston	-	26,304	-	26,304
WCVA 2021/22	-	5,409	-	5,409
IKEA	-	15,000	-	15,000
AB Charitable Trust	-	13,204	-	13,204
2022/23 Essential Posts Designated Fund	-	-	25,233	25,233
2023/24 Essential Posts Designated Fund	-	-	62,651	62,651
	362,681	125,548	10,022	498,251
<b>Restricted funds</b>				
WG Housing Development Officer Grant	1,109	(1,109)	-	-
WG Move on Project Grant	-	298	-	298
Hardship Fund Activities Donations	19,789	1,275	-	21,064
The Big Lottery Grant (People and Places)	67,518	9,781	-	77,299
The Big Lottery Capital Costs	23,134	-	-	23,134
Waterloo Project	384	(384)	-	-
BBC Children in Need III	3,310	-	(3,310)	-
Comic Relief II	4,437	(4,437)	-	-
Lloyds Bank Foundation	553	1,050	-	1,603
WG ARP Project	33,514	(33,514)	-	-
People Post Code	-	17,951	-	17,951
WG Hate Crime	6,580	(1,096)	-	5,484
Clothworkers Foundation	2,330	-	-	2,330
RCT Syrian Project	4,124	5,898	(10,022)	-
Oak Foundation	39,879	573	-	40,452
Refugee Action	12,784	3,251	-	16,035
Community Foundation in Wales	674	(674)	-	-
Screwfix	5,000	-	-	5,000
National Emergency Trust	14,429	(3,132)	-	11,297
WCVA Covid	2,980	(2,980)	-	-
Award for All	1,259	(1,259)	-	-
Moondance Foundation	13,306	(4,855)	-	8,451
Race Council Cymru	8,533	(3,044)	-	5,489
Newport Rent Donations	2,517	3,717	-	6,234
Gwent TNLFC	-	1,167	-	1,167
CAF Project	-	96,309	-	96,309
DWP Kickstart	-	2,205	-	2,205
WCVA 2021/22	-	8,110	-	8,110
BBC Children in Need IV	-	(3,310)	3,310	-
Moondance Community Organising	-	14,086	-	14,086
General fund	-	11,550	-	11,550
	268,143	117,427	(10,022)	375,548
<b>TOTAL FUNDS</b>	<b>630,824</b>	<b>242,975</b>	<b>-</b>	<b>873,799</b>

**WELSH REFUGEE COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	136,610	(33,303)	103,307
Migrant Help	42,106	(37,329)	4,777
WCVA Third Sector Partnership Scheme	3,501	(3,501)	-
Oak Discretionary Payment Designated Fund	-	(1,251)	(1,251)
Migration Exchange Designated Fund	-	(41,202)	(41,202)
Garfield Weston	34,000	(7,696)	26,304
WCVA 2021/22	5,409	-	5,409
IKEA	15,000	-	15,000
AB Charitable Trust	20,000	(6,796)	13,204
	<u>256,626</u>	<u>(131,078)</u>	<u>125,548</u>
<b>Restricted funds</b>			
WG Housing Development Officer Grant	-	(1,109)	(1,109)
WG Move on Project Grant	161,965	(161,667)	298
Hardship Fund Activities Donations	13,681	(12,406)	1,275
The Big Lottery Grant (People and Places)	139,689	(129,908)	9,781
Waterloo Project	-	(384)	(384)
Comic Relief II	5,000	(9,437)	(4,437)
Lloyds Bank Foundation	25,000	(23,950)	1,050
WG ARP Project	355,000	(388,514)	(33,514)
People Post Code	18,896	(945)	17,951
WG Hate Crime	-	(1,096)	(1,096)
RCT Syrian Project	52,085	(46,187)	5,898
Oak Foundation	100,854	(100,281)	573
Refugee Action	20,975	(17,724)	3,251
Community Foundation in Wales	-	(674)	(674)
National Emergency Trust	40,385	(43,517)	(3,132)
WCVA Covid	-	(2,980)	(2,980)
Award for All	-	(1,259)	(1,259)
Moondance Foundation	-	(4,855)	(4,855)
Race Council Cymru	10,000	(13,044)	(3,044)
Newport Rent Donations	3,717	-	3,717
Gwent TNLFC	1,167	-	1,167
CAF Project	124,298	(27,989)	96,309
DWP Kickstart	10,564	(8,359)	2,205
Comic Relief Change Makers	12,515	(12,515)	-
WAG Transport Project	151,235	(151,235)	-
WG Race Equality Grant	4,825	(4,825)	-
WCVA 2021/22	50,551	(42,441)	8,110
BBC Children in Need IV	32,141	(35,451)	(3,310)
Moondance Community Organising	25,000	(10,914)	14,086
General fund	11,550	-	11,550
	<u>1,371,093</u>	<u>(1,253,666)</u>	<u>117,427</u>
<b>TOTAL FUNDS</b>	<u>1,627,719</u>	<u>(1,384,744)</u>	<u>242,975</u>

**WELSH REFUGEE COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	224,121	159,685	(99,052)	284,754
Migrant Help	2,151	4,777	-	6,928
WCVA Third Sector Partnership Scheme	3,501	-	(3,501)	-
Oak Discretionary Payment Designated Fund	35,672	(8,494)	-	27,178
Migration Exchange Designated Fund	41,202	(41,202)	-	-
RCT Syrian Project	2,034	-	24,185	26,219
Fundraising Manager Designated Fund	25,000	-	(25,000)	-
Funds Held as Payroll Deposit	29,000	-	-	29,000
Garfield Weston	-	8,490	-	8,490
IKEA	-	47,151	-	47,151
2023/24 Essential Posts Designated Fund	-	-	127,553	127,553
Price Waterhouse Cooper	-	4,980	-	4,980
	<u>362,681</u>	<u>175,387</u>	<u>24,185</u>	<u>562,253</u>
<b>Restricted funds</b>				
WG Housing Development Officer Grant	1,109	(1,109)	-	-
WG Move on Project Grant	-	297	-	297
Hardship Fund Activities Donations	19,789	(3,679)	-	16,110
The Big Lottery Grant (People and Places)	67,518	4,127	-	71,645
The Big Lottery Capital Costs	23,134	-	-	23,134
Waterloo Project	384	(384)	-	-
BBC Children in Need III	3,310	-	(3,310)	-
Comic Relief II	4,437	(4,437)	-	-
Lloyds Bank Foundation	553	(553)	-	-
WG ARP Project	33,514	(11,595)	-	21,919
People Post Code	-	4,900	-	4,900
WG Hate Crime	6,580	(5,795)	-	785
Clothworkers Foundation	2,330	-	-	2,330
RCT Syrian Project	4,124	20,061	(24,185)	-
Oak Foundation	39,879	7,907	-	47,786
Refugee Action	12,784	(9,785)	-	2,999
Community Foundation in Wales	674	(674)	-	-
Screwfix	5,000	(5,000)	-	-
National Emergency Trust	14,429	(14,429)	-	-
WCVA Covid	2,980	(2,980)	-	-
Award for All	1,259	182	-	1,441
Migrant Help Aire	-	11,230	-	11,230
Moondance Foundation	13,306	(13,306)	-	-
Race Council Cymru	8,533	(8,533)	-	-
Newport Rent Donations	2,517	5,205	-	7,722
Comic Relief Change Makers	-	22,679	-	22,679
BBC Children in Need IV	-	(2,310)	3,310	1,000
General fund	-	16,538	-	16,538
WCVA Volunteer Project	-	5,617	-	5,617
CFIW Nation of Sanctuary	-	34,545	-	34,545
Admiral	-	40,945	-	40,945
Blue Thread	-	50,000	-	50,000
Wales and West	-	7,816	-	7,816
NEWP TNLCF	-	19,621	-	19,621
CARD TNLCF	-	8,181	-	8,181
SWA TNLCF	-	3,232	-	3,232
Adibi Fund	-	3,243	-	3,243
WG ARP Ukrainian Project	-	58,811	-	58,811

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

BBC Children in Need V

	-	938	-	938
	<u>268,143</u>	<u>241,506</u>	<u>(24,185)</u>	<u>485,464</u>
<b>TOTAL FUNDS</b>	<u><u>630,824</u></u>	<u><u>416,893</u></u>	<u><u>-</u></u>	<u><u>1,047,717</u></u>

**WELSH REFUGEE COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	212,626	(52,941)	159,685
Migrant Help	42,106	(37,329)	4,777
WCVA Third Sector Partnership Scheme	3,501	(3,501)	-
Oak Discretionary Payment Designated Fund	18,750	(27,244)	(8,494)
Migration Exchange Designated Fund	-	(41,202)	(41,202)
WCVA Capacity Build	3,501	(3,501)	-
Garfield Weston	67,000	(58,510)	8,490
WCVA 2021/22	5,409	(5,409)	-
IKEA	62,630	(15,479)	47,151
AB Charitable Trust	20,000	(20,000)	-
Price Waterhouse Cooper	5,000	(20)	4,980
	<b>440,523</b>	<b>(265,136)</b>	<b>175,387</b>
<b>Restricted funds</b>			
WG Housing Development Officer Grant	-	(1,109)	(1,109)
WG Move on Project Grant	323,630	(323,333)	297
Hardship Fund Activities Donations	22,052	(25,731)	(3,679)
Arts Council for Wales	10,780	(10,780)	-
The Big Lottery Grant (People and Places)	236,311	(232,184)	4,127
Waterloo Project	-	(384)	(384)
Comic Relief II	5,000	(9,437)	(4,437)
Lloyds Bank Foundation	25,000	(25,553)	(553)
WG ARP Project	700,431	(712,026)	(11,595)
People Post Code	18,896	(13,996)	4,900
WG Hate Crime	-	(5,795)	(5,795)
RCT Syrian Project	100,582	(80,521)	20,061
Oak Foundation	210,735	(202,828)	7,907
Refugee Action	29,872	(39,657)	(9,785)
Community Foundation in Wales	-	(674)	(674)
Screwfix	-	(5,000)	(5,000)
National Emergency Trust	40,385	(54,814)	(14,429)
WCVA Covid	-	(2,980)	(2,980)
Award for All	5,388	(5,206)	182
Migrant Help Aire	43,001	(31,771)	11,230
Moondance Foundation	-	(13,306)	(13,306)
Race Council Cymru	12,667	(21,200)	(8,533)
Newport Rent Donations	5,205	-	5,205
Gwent TNLFC	1,167	(1,167)	-
CAF Project	162,366	(162,366)	-
DWP Kickstart	14,905	(14,905)	-
Comic Relief Change Makers	49,682	(27,003)	22,679
WAG Transport Project	151,235	(151,235)	-
WG Race Equality Grant	4,825	(4,825)	-
WCVA 2021/22	50,551	(50,551)	-
BBC Children in Need IV	33,141	(35,451)	(2,310)
Moondance Community Organising	25,000	(25,000)	-
General fund	16,550	(12)	16,538
WCVA TSRF	26,129	(26,129)	-
WCVA Volunteer Project	18,750	(13,133)	5,617
CFIW Nation of Sanctuary	49,792	(15,247)	34,545
National Grid	9,958	(9,958)	-
Llandaid	5,000	(5,000)	-
Admiral	45,936	(4,991)	40,945



**WELSH REFUGEE COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**16. MOVEMENT IN FUNDS - continued**

Blue Thread	50,000	-	50,000
Wales and West	7,816	-	7,816
NEWP TNLCF	25,009	(5,388)	19,621
CARD TNLCF	32,247	(24,066)	8,181
SWA TNLCF	8,072	(4,840)	3,232
Adibi Fund	5,000	(1,757)	3,243
WG ARP Ukrainian Project	222,017	(163,206)	58,811
BBC Children in Need V	31,693	(30,755)	938
	<u>2,836,776</u>	<u>(2,595,270)</u>	<u>241,506</u>
<b>TOTAL FUNDS</b>	<u><u>3,277,299</u></u>	<u><u>(2,860,406)</u></u>	<u><u>416,893</u></u>

- a. The WG Move On project provided assistance in the transition of the status of an asylum seeker to refugee housing support in Wales.
- b. The NLCF funds were to fund important positions like, Triage, Caseworker, Volunteer PO, BDO and upgrade computer equipment.
- c. BBC Children in Need provided funding for a part-time post of Play Development Worker and Play Assistant, to establish informal children's play sessions and a toy library for refugee and asylum-seeking children.
- d. The Comic Relief grant was to fund NRPF caseworker.
- e. The Lloyds Bank Foundation grant helped to fund two part time posts (Executive Assistant & Finance Assistant)
- f. The WG WSS project is paid by Welsh Government, thanks to this project we make sure our clients know their rights and we also advocate for them.
- g. The Hate Crime project funded workshops & activities to increase Hate crime awareness.
- h. The Oak Foundation Grant is to fund the "Refugee and Asylum Housing Prevention Project"
- i. The Refugee Action Grant is to fund the "Asylum Guide Project".
- j. The Community Foundation in Wales Nation of Sanctuary grant is to fund the Welsh Refugee Coalition Coordinator.
- k. The Screwfix Grant is to fund part of the office refurbishment cost.
- l. The National Emergency Trust Grant is to help voluntary organisations that help vulnerable people impacted by the COVID-19 crisis.
- m. The WCVA COVID Grant is part of the Emergency Fund to help organisations during the pandemic.
- n. The Moondance Foundation Grant was COVID specific and helped funding the Education & Employability Officer.
- o. The Race Council Cymru grant is to fund the programme "Global Majority
- p. Gwent TNLC Fund was awarded for the help provided during the project development.
- q. The CAF project is part of the Resilience Fund phase 2 which provided funding for Service delivery.
- r. The DWP Kickstart helped us to create jobs for young people at risk of long-term unemployment
- s. The WG Race Equality Grant main purpose was to ensure that the consultation on the Race Equality Action Plan for Wales is undertaken with a broad range of people from Black, Asian and Minority Ethnic communities across Wales (including Gypsies, Roma and Travellers, migrant and refugee communities).
- t. The WCVA 2021/22 is part of the Voluntary Service Recovery Fund and provided funding for service delivery.
- u. The Moondance Community Organising funded the Community Organiser to support Afghan Refugees
- v. WCVA Volunteer project is to fund the Volunteer Manager and volunteers activities.
- w. Admiral is to provide funding to the Education & Employability project.
- x. The Blue Thread is to provide funding to support our capacity and Behavioural Insights Development Project.
- y. Wales & West is to provide funding to support our Play project.
- z. Newport TNLCF is to provide funding to the Boost project for volunteers.
- aa. Cardiff TNLCF is to provide funding to reduce homelessness.
- bb. Swansea TNLCF is to provide funding to reduce homelessness
- cc. Adibi Fund is to provide funding for education.
- dd. WG WSS Ukrainian is to provide funding for the Ukrainian crisis.
- ee. Newport Rent Donations is to provide funding for the Newport office.

Designated funds comprise those funds which the Welsh Refugee Council may at its discretion set aside funds for specific purposes which would otherwise form part of the general unrestricted reserves. The Trustees have specifically designated the funds held as a payroll deposit of £29,000 with their payroll providers. An amount of £27,178 from Oak discretionary, £25,233 from the Sunday Times donation and £102,320 are designated to essential recruitment in future financial years.

The designation reflects the intentions as to the future application of funds as at the balance sheet date and do not reflect an external transactions or present obligation to a third party.



**WELSH REFUGEE COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**WELSH REFUGEE COUNCIL**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	88,997	161,631
Subscriptions	254	40
	<hr/> 89,251	<hr/> 161,671
<b>Other trading activities</b>		
Rental Income	1,190	4,022
<b>Investment income</b>		
Interest Received	2,398	64
<b>Charitable activities</b>		
Grants	1,456,207	1,367,771
<b>Other income</b>		
RCT Service Level Agreement	48,497	52,085
Migrant Help	43,001	42,106
Sponsorships	9,036	-
	<hr/> 100,534	<hr/> 94,191
<b>Total incoming resources</b>	<hr/> 1,649,580	<hr/> 1,627,719
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' expenses	200	150
Wages	961,056	837,808
Social security	74,214	57,336
Pensions	34,464	32,430
Promotional	18,866	7,598
Interpreting	3,174	4,679
Small projects	15,378	22,930
General office	1,650	-
Hardship	13,325	12,637
Partner overheads	56,522	21,866
Recruitment	4,320	4,224
Monitoring	-	53
Travel & training	34,430	32,582
Volunteer costs	7,353	4,562
Well being activities	3,768	104
Transport project travel	-	110,906
Depn of plant & machinery	976	976
Depn of computer equipment	857	5,569
	<hr/> 1,230,553	<hr/> 1,156,410
<b>Support costs</b>		
<b>Management</b>		
Communication	103,875	81,869
Carried forward	103,875	81,869

This page does not form part of the statutory financial statements

**WELSH REFUGEE COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Management</b>		
Brought forward	103,875	81,869
Professional	26,298	50,436
Premises	84,179	61,794
General Office	24,037	27,682
	<u>238,389</u>	<u>221,781</u>
 <b>Finance</b>		
Bank charges	555	444
 <b>Support costs</b>		
Audit and accountancy fees	6,165	6,109
	<u>1,475,662</u>	<u>1,384,744</u>
Total resources expended		
	<u>173,918</u>	<u>242,975</u>
<b>Net income</b>		

This page does not form part of the statutory financial statements

## Virtual Cabinet Portal Digital Signatures

### Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

<https://www.virtualcabinetportal.com/VerifySignedDocument>

### Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatIsUTC>

### Signature 1

Signed by Harry Iles using authentication code WkhrXjYvUFJEfEts at IP address 81.131.216.95, on 2023/12/11 11:37:24 Z.

Harry Iles's e-mail address is: [harry.iles@trustee.wrc.wales](mailto:harry.iles@trustee.wrc.wales).

### Signature 2

Signed by Naveeda Morgan using authentication code wqN8YzFTdmN1PmxoSQ== at IP address 86.132.23.251, on 2023/12/11 14:46:30 Z.

Naveeda Morgan's e-mail address is: [naveeda.morgan@trustee.wrc.wales](mailto:naveeda.morgan@trustee.wrc.wales).