

REGISTERED COMPANY NUMBER: 04818136 (England and Wales)
REGISTERED CHARITY NUMBER: 1102449

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022**

**FOR
WELSH REFUGEE COUNCIL**

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

WELSH REFUGEE COUNCIL

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FOR THE YEAR ENDED 31 MARCH 2022**

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WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision

"A Wales where refugees are welcomed and respected with access to protection, safety and dignity"

Mission

"To improve the lives of asylum seekers and refugees in Wales through delivering specialist support and influencing policy and practice"

Values

We are and remain an independent charity and speak out with authority when, our service users' rights are being violated or not met.

1. We champion human rights, equality, and diversity
2. We empower and promote the voices of asylum seekers and refugees
3. We are a strong, independent voice that demonstrates leadership, builds capacity, and works collaboratively
4. We exemplify organisational excellence in service delivery, staff development and governance.

Public benefit

The Trustees have considered the Charity Commission's guidance public benefit and have reviewed the Board's activities to consider the charitable activities of the Board to ensure that they provide benefit to the public. In shaping our objectives for the year and planning our activities the Trustees always ensure that the programmes we undertake are in line with our main charitable objects.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRATEGIC REPORT

Achievement and performance

It was a year where we developed new ways of giving support to asylum seekers and refugees as Wales emerged from the Covid pandemic, delivering 5,700 sessions to clients speaking over 40 different languages and from 50 different nationalities. Our caseworkers provided both emotional and practical support with asylum seekers' applications and appeals to the Home Office.

Their work is ongoing and tireless, and I would like to give a special thanks to caseworkers for all that they do.

Our Annual Accounts has shown that our income has grown significantly to £1,627,719, with important contributions from Welsh Government grants and vital project funding from 20 charitable foundations and companies. This strong financial position is a tribute to the hard and very expert fundraising efforts and I would like to thank all involved.

The growing support and funding entrusted to the Welsh Refugee Council shows their recognition of the effectiveness of our organisation and our reputation for delivering and exceeding targets. We are known for our expertise in providing specialised advice, our understanding of the needs of asylum seekers and refugees, our collaborations with partners and leading role in the sector.

I am pleased to report that the Welsh Government awarded five-year funding for the WRC's Sanctuary Seeker's project with a budget of £355,000 a year. We were also able to respond quickly to the opportunity to provide free bus and rail tickets for asylum seekers through a £250,000 grant from Welsh Government, running a 3-month pilot in partnership with Oasis and EYST to deliver the project across the dispersal areas.

In Autumn 2021 we joined forces with England and Scottish Refugee Councils, to apply to the Times Christmas Appeal, resulting in £104,000 unrestricted income for WRC, as well as an improved profile.

This last year we have focussed on evolving our process's further, to ensure we are continuing to be effective and make maximum use of all our resources. I would like to recognise the exceptional contribution that Andrea Cleaver's leadership has made to the charity's progress, together with the commitment of our Senior Management Team, active participation of staff and volunteers and strategic direction from trustees.

I was delighted to see we were awarded the nationally recognised Trusted Charity quality mark following an extensive external audit of our policies, management practice and governance. This is a significant achievement and we would like to thank all staff and volunteers for their dedication and active participation.

The Welsh Refugee Council is a very diverse organisation, benefiting from the experience and language skills of many people with lived experience of forced migration. We promote the principles of refugee integration and empowerment in all our work, providing enhanced English language support, training and peer support. One important development has been the Education and Employability Project, which, together with ESOL are key to long term integration. Our approach across all our projects has been developed by an understanding of psychologically informed environments, and the impact of trauma.

We are committed to involving refugees and asylum seekers in the design and operation of our services and are actively recruiting people with lived experience to the Board. We continued to work closely with BAWSO and Race Council Cymru to launch and deliver the Global Majority Fund giving out grants to Black, Asian, and Ethnic Communities across Wales. We listened to the needs of community groups and provided a programme of support to empower charity leaders.

It has been a year where we have been more assertive in our messaging, reaching many more people than ever before in social media and through our workshops raising awareness of Hate Crime.

Central to our work is the vision that sees asylum seekers as our potential future citizens, contributing to Wales, being able to rebuild their lives, learn new languages, live freely with family and community, and find employment. I'm proud to know that the Welsh Refugee Council has played a leading role in giving practical effect to this vision.

Every year we meet and advise many hundreds of people, who are facing challenges in housing, finance, health, education and finding work. At these moments of crisis, the Welsh Refugee Council has been there for them. This is what we are here to do. And we are more committed than ever to use our collective strength and experience, the funding we have been given and the charity's sense of purpose and continue to play this central role in Wales.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRATEGIC REPORT

Financial review

Financial position

Incoming resources during 2021/22 amounted to £1,627,719 compared to £1,346,632 in 2020/21.

Resources expended increased to £1,384,744 in 2021/22 from £1,083,738 in 2020/21. This year saw a surplus of £242,975.

Bringing the total charity unrestricted reserves to a balance of £498,251 as at 31st March 2022.

Reserves policy

The Trustees have reviewed the charity's needs for reserves in line with guidance by the Charity Commission and the Trustees have set the charity a provisional medium-term goal of increasing its freereserves to a level, which is sufficient to meet three month's expenditure. This will allow the strength of the charity and allow us to deal effectively with variable futures, which we are currently predicting, using scenario planning approaches. The present level of reserves is near to target and much depends on whether the charity can continue to secure public sector funding and additional income from other sources.

The charity services are in high demand, and it is important that fundraising and stewardship continue to be able to flex and adapt to emerging needs.

At the year end, the charity has accumulated unrestricted reserves of £498,251.

Designated funds comprise those funds which the Welsh Refugee Council may at its discretion set aside funds for specific purposes which would otherwise form part of the general unrestricted reserves.

The Trustees have specifically designated the funds held as a payroll deposit of £29,000 with their payroll providers. An amount of £34,421 from Oak discretionary payment is designated to an office refurbishment.

An amount of £25,233 from the Sunday Times donation and £62,651 are designated to essential recruitment in future financial years.

Financial and risk management objectives and policies

The trustees have overall responsibility for ensuring that appropriate systems of control, financial and otherwise, exist. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Our Strategic Plan has allowed us to deepen our use of Risk Management focussing on both operational and Strategic risks. Risk register is discussed at relevant Senior Management Team Meetings and board meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Welsh Refugee Council is a charitable company limited by guarantee, incorporated on 2 July 2003 with a memorandum and articles of association, which were amended on 1 October 2004, 18 February 2005, 6 April 2005, 27 January 2010, 20 January 2016 and 30 March 2017. Prior to incorporation the Council had operated through a non-incorporated charitable association.

The Trustees consider that The Welsh Refugee Council has adequate resources to continue in business for the foreseeable future, and that, for this reason it should continue to adopt the going concern basis in preparing the accounts.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Board maintains broad representation across a wide range of disciplines and skills.

In 2012/13 the Trustee Board reviewed its processes for application to the Trustee Board and these were adopted at the 2013 Annual General Meeting. All Trustees are appointed on a three yearly basis and a third of Trustees are appointed at each AGM.

All members are given advance notice of who is standing for appointment or reappointment at an AGM, along with any relevant information. Outside of an AGM, the trustees can appoint a person to be a trustee either to fill a vacancy or as an additional trustee (in this case the person can only hold office until the next AGM and must stand down, if he or she is not appointed at that AGM). This is done to maintain the diverse skills within the Board of Trustees. All officers e.g. Chair, Vice Chair and Treasurer are elected for a period of one year at the first board meeting after the AGM.

All trustees, as well as attending the regular Board Meetings 6 times a year, also attend a Strategic Away Day which sets strategic priorities for the organisation for the following year. No Trustees receive any financial or other benefits for their role as Trustees.

Trustee Governance

Any new Trustee is interviewed and visits the organisation prior to, their formal agreement to be a Trustee and they receive induction including a range of background information on the charity and see the provision of its key services. All Trustees sign "the Seven Principles of Public Life. Trustees are asked to declare any conflict of interest at the start of every meeting and recorded in the minutes. All Trustees are familiar with the Charity Commission guidance 'the essential trustee'. The board of trustees reviewed different competencies and skills related to the governance of the organisation using Trusted Charity framework to drive forward this quality agenda and this approach will be of increasing importance over the next few years. In 2010/11 the Trustee Board set up two sub-committees of the Board (1) Finance and Resources and (2) a Strategic Committee. Both meet on a two to three monthly basis.

The organisation maintains a membership register which is updated regularly. Any application for membership is considered by the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04818136 (England and Wales)

Registered Charity number

1102449

Registered office

120 - 122 Broadway
Cardiff
CF24 1NJ

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

O Burgess
Dr M Chick
M Field (resigned 18.8.22)
Dr B Gibbons (resigned 5.7.22)
H Iles
G Jones
C Mckeag
N Morgan
J Morgan
T Moyo (resigned 1.2.22)
B Richards
S A Simons (resigned 5.7.22)
H Osman (appointed 5.7.22)
M Tilley (appointed 22.9.22)
H Ameen (appointed 22.9.22)
S Bera (appointed 23.11.22)

Company Secretary

A Cleaver

Senior Statutory Auditor

Alison Vickers

Auditors

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers

NatWest Bank, 227 Cowbridge Road East, Cardiff CF5 1WX.

Solicitors

Darwin Gray Solicitors, Helmont House, Churchill Way, Cardiff, CF10 2HE.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Welsh Refugee Council for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
N Morgan - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

Opinion

We have audited the financial statements of Welsh Refugee Council (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud.

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, the charitable company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the charitable company. The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WELSH REFUGEE COUNCIL**

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:

WELSH REFUGEE COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	132,524	29,147	161,671	26,359
Charitable activities					
Refugee & Asylum Assistance		77,910	1,289,861	1,367,771	1,207,380
Other trading activities	3	4,022	-	4,022	3,980
Investment income	4	64	-	64	159
Other income		42,106	52,085	94,191	108,754
Total		<u>256,626</u>	<u>1,371,093</u>	<u>1,627,719</u>	<u>1,346,632</u>
EXPENDITURE ON					
Charitable activities	6				
Refugee & Asylum Assistance		131,078	1,253,666	1,384,744	1,083,738
NET INCOME		<u>125,548</u>	<u>117,427</u>	<u>242,975</u>	<u>262,894</u>
Transfers between funds	16	<u>10,022</u>	<u>(10,022)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>135,570</u>	<u>107,405</u>	<u>242,975</u>	<u>262,894</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>362,681</u>	<u>268,143</u>	<u>630,824</u>	<u>367,930</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>498,251</u></u>	<u><u>375,548</u></u>	<u><u>873,799</u></u>	<u><u>630,824</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

WELSH REFUGEE COUNCIL

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	-	7,970	7,970	14,515
CURRENT ASSETS					
Debtors	13	39,315	254,816	294,131	118,643
Cash at bank and in hand		694,237	112,762	806,999	579,138
		<u>733,552</u>	<u>367,578</u>	<u>1,101,130</u>	<u>697,781</u>
CREDITORS					
Amounts falling due within one year	14	(235,301)	-	(235,301)	(81,472)
NET CURRENT ASSETS		<u>498,251</u>	<u>367,578</u>	<u>865,829</u>	<u>616,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>498,251</u>	<u>375,548</u>	<u>873,799</u>	<u>630,824</u>
NET ASSETS		<u>498,251</u>	<u>375,548</u>	<u>873,799</u>	<u>630,824</u>
FUNDS	16				
Unrestricted funds				498,251	362,681
Restricted funds				375,548	268,143
TOTAL FUNDS				<u>873,799</u>	<u>630,824</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
N Morgan - Trustee

.....
H Iles - Trustee

The notes form part of these financial statements

WELSH REFUGEE COUNCIL
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	227,861	210,549
Net cash provided by operating activities		<u>227,861</u>	<u>210,549</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(2,021)
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(2,021)</u>
Change in cash and cash equivalents in the reporting period		<u>227,861</u>	<u>208,528</u>
Cash and cash equivalents at the beginning of the reporting period		<u>579,138</u>	<u>370,610</u>
Cash and cash equivalents at the end of the reporting period		<u><u>806,999</u></u>	<u><u>579,138</u></u>

The notes form part of these financial statements

WELSH REFUGEE COUNCIL

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	242,975	262,894
Adjustments for:		
Depreciation charges	6,545	14,023
(Increase)/decrease in debtors	(175,488)	67,826
Increase/(decrease) in creditors	153,829	(134,194)
Net cash provided by operations	<u>227,861</u>	<u>210,549</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	579,138	227,861	806,999
	<u>579,138</u>	<u>227,861</u>	<u>806,999</u>
Total	<u>579,138</u>	<u>227,861</u>	<u>806,999</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

All income received by the Charity is used to deliver its primary objective being refugee related support.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Donations

Voluntary income is received by way of donation and is included in full in the Income and Expenditure account when received.

Rental income

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable Activities

Charitable expenditure comprises those costs associated with the expenditure on charitable activities included the cost of pre status, refugee status and influencing policy and campaigning activities undertaken to further the purposes of the charity and their associated support costs for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other Expenditure

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which was incurred.

Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Expenditure

Donated Services and Facilities

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Where the capital expenditure is less than £1,000 the charity, has adopted the policy to charge the SOFA the cost of the assets purchased. All items over £1,000 are capitalised and depreciated over their useful economic life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Designated funds comprise those funds which the Welsh Refugee Council may at its discretion set aside funds for specific purposes which would otherwise form part of the general unrestricted reserves. The Trustees have specifically designated the funds held as a payroll deposit of £29,000 with their payroll providers. An amount of £34,421 from Oak discretionary payment is designated to an office refurbishment. An amount of £25,233 from the Sunday Times donation and £62,651 are designated to essential recruitment in future financial years.

The designation reflects the intentions as to the future application of funds as at the balance sheet date and do not reflect an external transactions or present obligation to a third party.

The reserves are nominated free reserves.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Cash at bank and in hand

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. **ACCOUNTING POLICIES - continued**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Functional and Presentation Currency

The company's functional and presentation currency is pounds sterling.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred Income

Deferred income represents invoices raised in the year for grants relating to future periods.

Employee Benefits

The costs of short term employee benefits are recognised as a liability and an expense, unless these costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including bank loans, trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Significant management judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results in the future may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Company Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	161,631	26,219
Subscriptions	40	140
	<u>161,671</u>	<u>26,359</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Rental Income	<u>4,022</u>	<u>3,980</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Interest Received	<u>64</u>	<u>159</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants Activity Refugee & Asylum Assistance	<u>1,367,771</u>	<u>1,207,380</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Welsh Government	673,025	541,665
Comic Relief	17,515	78,533
BBC Children in need	31,942	31,646
AB Charitable Trust	20,000	-
The National Lottery Community Fund	139,689	199,851
Lloyds Bank Foundation	25,000	20,011
Oak Foundation	100,854	146,031
Refugee Action	20,975	22,558
Community Foundation in Wales	-	15,000
Migration Exchange	-	45,000
Screwfix	-	5,000
National Emergency Trust	40,385	60,385
WCVA Third Sector Partnership Scheme	54,052	-
Award for All	-	9,882
Postcode Lottery	18,896	-
Race Council Cymru	10,000	-
Moondance Foundation	25,000	13,306
WCVA Covid	5,409	18,512
Gwent TNLCF	1,167	-
CAF Project	124,298	-
DWP Kickstart	10,564	-
Garfield Weston	34,000	-
IKEA	15,000	-
	<u>1,367,771</u>	<u>1,207,380</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Refugee & Asylum Assistance	<u>1,156,410</u>	<u>228,334</u>	<u>1,384,744</u>

7. SUPPORT COSTS

	Management £	Finance £	Support costs £	Totals £
Refugee & Asylum Assistance	<u>221,781</u>	<u>444</u>	<u>6,109</u>	<u>228,334</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>6,545</u>	<u>14,023</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

	2022 £	2021 £
Trustees' expenses	<u>150</u>	<u>38</u>

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	837,808	755,986
Social security costs	57,336	53,711
Other pension costs	32,430	29,476
	<u>927,574</u>	<u>839,173</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Direct Charitable Expenditure	34	30
Administration	<u>1</u>	<u>1</u>
	<u>35</u>	<u>31</u>

No employees received emoluments in excess of £60,000.

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,352	21,007	26,359
Charitable activities			
Refugee & Asylum Assistance	83,500	1,123,880	1,207,380
Other trading activities	3,980	-	3,980
Investment income	159	-	159
Other income	108,754	-	108,754
Total	201,745	1,144,887	1,346,632
EXPENDITURE ON			
Charitable activities			
Refugee & Asylum Assistance	100,600	983,138	1,083,738
NET INCOME	101,145	161,749	262,894
RECONCILIATION OF FUNDS			
Total funds brought forward	261,536	106,394	367,930
TOTAL FUNDS CARRIED FORWARD	362,681	268,143	630,824

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	62,758	42,955	135,366	241,079
DEPRECIATION				
At 1 April 2021	55,681	42,955	127,928	226,564
Charge for year	976	-	5,569	6,545
At 31 March 2022	56,657	42,955	133,497	233,109
NET BOOK VALUE				
At 31 March 2022	6,101	-	1,869	7,970
At 31 March 2021	7,077	-	7,438	14,515

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	12,706	18,265
Other debtors	275,244	97,936
Prepayments	6,181	2,442
	<u>294,131</u>	<u>118,643</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	153,887	33,137
VAT	25,907	23,392
Other creditors	6,029	1,408
Accrued expenses	49,478	23,535
	<u>235,301</u>	<u>81,472</u>

15. LEASING AGREEMENTS

The amounts payable in respect of operating leases shown below are analysed according to the expiry of the leases;

	2022	2021
	£	£
Committed to be paid:		
Expiring within one year	24,800	24,800
Expiring more than one year	12,000	

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	224,121	103,307	(59,383)	268,045
Migrant Help	2,151	4,777	-	6,928
WCVA Third Sector Partnership Scheme	3,501	-	(3,501)	-
Oak Discretionary Payment Designated Fund	35,672	(1,251)	-	34,421
Migration Exchange Designated Fund	41,202	(41,202)	-	-
RCT Syrian Project	2,034	-	10,022	12,056
Fundraising Manager Designated Fund	25,000	-	(25,000)	-
Funds Held as Payroll Deposit	29,000	-	-	29,000
Garfield Weston	-	26,304	-	26,304
WCVA 2021/22	-	5,409	-	5,409
IKEA	-	15,000	-	15,000
AB Charitable Trust	-	13,204	-	13,204
2022/23 Essential Posts Designated Fund	-	-	25,233	25,233
2023/24 Essential Posts Designated Fund	-	-	62,651	62,651
	<u>362,681</u>	<u>125,548</u>	<u>10,022</u>	<u>498,251</u>
Restricted funds				
WG Housing Development Officer Grant	1,109	(1,109)	-	-
WG Move on Project Grant	-	298	-	298
Hardship Fund Activities Donations	19,789	1,275	-	21,064
The Big Lottery Grant (People and Places)	67,518	9,781	-	77,299
The Big Lottery Capital Costs	23,134	-	-	23,134
Waterloo Project	384	(384)	-	-
BBC Children in Need III	3,310	-	(3,310)	-
Comic Relief II	4,437	(4,437)	-	-
Lloyds Bank Foundation	553	1,050	-	1,603
WG ARP Project	33,514	(33,514)	-	-
People Post Code	-	17,951	-	17,951
WG Hate Crime	6,580	(1,096)	-	5,484
Clothworkers Foundation	2,330	-	-	2,330
RCT Syrian Project	4,124	5,898	(10,022)	-
Oak Foundation	39,879	573	-	40,452
Refugee Action	12,784	3,251	-	16,035
Community Foundation in Wales	674	(674)	-	-
Screwfix	5,000	-	-	5,000
National Emergency Trust	14,429	(3,132)	-	11,297
WCVA Covid	2,980	(2,980)	-	-
Award for All	1,259	(1,259)	-	-
Moondance Foundation	13,306	(4,855)	-	8,451
Race Council Cymru	8,533	(3,044)	-	5,489
Newport Rent Donations	2,517	3,717	-	6,234
Gwent TNLFC	-	1,167	-	1,167
CAF Project	-	96,309	-	96,309
DWP Kickstart	-	2,205	-	2,205
WCVA 2021/22	-	8,110	-	8,110
BBC Children in Need IV	-	(3,310)	3,310	-
Moondance Community Organising	-	14,086	-	14,086
General fund	-	11,550	-	11,550
	<u>268,143</u>	<u>117,427</u>	<u>(10,022)</u>	<u>375,548</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	<u>630,824</u>	<u>242,975</u>	<u>-</u>	<u>873,799</u>
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Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,610	(33,303)	103,307
Migrant Help	42,106	(37,329)	4,777
WCVA Third Sector Partnership Scheme	3,501	(3,501)	-
Oak Discretionary Payment Designated Fund	-	(1,251)	(1,251)
Migration Exchange Designated Fund	-	(41,202)	(41,202)
Garfield Weston	34,000	(7,696)	26,304
WCVA 2021/22	5,409	-	5,409
IKEA	15,000	-	15,000
AB Charitable Trust	20,000	(6,796)	13,204
	<u>256,626</u>	<u>(131,078)</u>	<u>125,548</u>
Restricted funds			
WG Housing Development Officer Grant	-	(1,109)	(1,109)
WG Move on Project Grant	161,965	(161,667)	298
Hardship Fund Activities Donations	13,681	(12,406)	1,275
The Big Lottery Grant (People and Places)	139,689	(129,908)	9,781
Waterloo Project	-	(384)	(384)
Comic Relief II	5,000	(9,437)	(4,437)
Lloyds Bank Foundation	25,000	(23,950)	1,050
WG ARP Project	355,000	(388,514)	(33,514)
People Post Code	18,896	(945)	17,951
WG Hate Crime	-	(1,096)	(1,096)
RCT Syrian Project	52,085	(46,187)	5,898
Oak Foundation	100,854	(100,281)	573
Refugee Action	20,975	(17,724)	3,251
Community Foundation in Wales	-	(674)	(674)
National Emergency Trust	40,385	(43,517)	(3,132)
WCVA Covid	-	(2,980)	(2,980)
Award for All	-	(1,259)	(1,259)
Moondance Foundation	-	(4,855)	(4,855)
Race Council Cymru	10,000	(13,044)	(3,044)
Newport Rent Donations	3,717	-	3,717
Gwent TNLFC	1,167	-	1,167
CAF Project	124,298	(27,989)	96,309
DWP Kickstart	10,564	(8,359)	2,205
Comic Relief Change Makers	12,515	(12,515)	-
WAG Transport Project	151,235	(151,235)	-
WG Race Equality Grant	4,825	(4,825)	-
WCVA 2021/22	50,551	(42,441)	8,110
BBC Children in Need IV	32,141	(35,451)	(3,310)
Moondance Community Organising	25,000	(10,914)	14,086
General fund	11,550	-	11,550
	<u>1,371,093</u>	<u>(1,253,666)</u>	<u>117,427</u>
TOTAL FUNDS	<u>1,627,719</u>	<u>(1,384,744)</u>	<u>242,975</u>

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	261,536	16,585	(54,000)	224,121
Migrant Help	-	2,151	-	2,151
WCVA Third Sector Partnership Scheme	-	3,501	-	3,501
Oak Discretionary Payment Designated Fund	-	35,672	-	35,672
Migration Exchange Designated Fund	-	41,202	-	41,202
RCT Syrian Project	-	2,034	-	2,034
Fundraising Manager Designated Fund	-	-	25,000	25,000
Funds Held as Payroll Deposit	-	-	29,000	29,000
	<u>261,536</u>	<u>101,145</u>	<u>-</u>	<u>362,681</u>
Restricted funds				
WG Housing Development Officer Grant	1,109	-	-	1,109
WG CQFW	763	(763)	-	-
Hardship Fund Activities Donations	9,736	10,053	-	19,789
The Big Lottery Grant (Award for All)	792	(792)	-	-
The Big Lottery Grant (People and Places)	12,097	55,421	-	67,518
The Big Lottery Capital Costs	23,134	-	-	23,134
Waterloo Project	384	-	-	384
Pears Foundation	353	(353)	-	-
BBC Children in Need III	1,418	1,892	-	3,310
Comic Relief II	25,677	(21,240)	-	4,437
Lloyds Bank Foundation	61	492	-	553
WG ARP Project	6,738	26,776	-	33,514
WG Hate Crime	15,758	(9,178)	-	6,580
AB Charitable Trust	1,920	(1,920)	-	-
Clothworkers Foundation	2,330	-	-	2,330
RCT Syrian Project	4,124	-	-	4,124
Oak Foundation	-	39,879	-	39,879
Refugee Action	-	12,784	-	12,784
Community Foundation in Wales	-	674	-	674
Screwfix	-	5,000	-	5,000
National Emergency Trust	-	14,429	-	14,429
WCVA Covid	-	2,980	-	2,980
Award for All	-	1,259	-	1,259
Moondance Foundation	-	13,306	-	13,306
Race Council Cymru	-	8,533	-	8,533
Newport Rent Donations	-	2,517	-	2,517
	<u>106,394</u>	<u>161,749</u>	<u>-</u>	<u>268,143</u>
TOTAL FUNDS	<u>367,930</u>	<u>262,894</u>	<u>-</u>	<u>630,824</u>

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,491	(17,906)	16,585
Migrant Help	40,000	(37,849)	2,151
WCVA Third Sector Partnership Scheme	3,501	-	3,501
Oak Discretionary Payment Designated Fund	38,500	(2,828)	35,672
Migration Exchange Designated Fund	45,000	(3,798)	41,202
RCT Syrian Project	40,253	(38,219)	2,034
	201,745	(100,600)	101,145
Restricted funds			
WG Move on Project Grant	161,665	(161,665)	-
WG CQFW	-	(763)	(763)
Hardship Fund Activities Donations	18,490	(8,437)	10,053
The Big Lottery Grant (Award for All)	-	(792)	(792)
The Big Lottery Grant (People and Places)	199,851	(144,430)	55,421
Pears Foundation	-	(353)	(353)
BBC Children in Need III	31,646	(29,754)	1,892
Comic Relief II	70,000	(91,240)	(21,240)
Lloyds Bank Foundation	20,011	(19,519)	492
WG ARP Project	380,000	(353,224)	26,776
WG Hate Crime	-	(9,178)	(9,178)
AB Charitable Trust	-	(1,920)	(1,920)
Oak Foundation	107,531	(67,652)	39,879
Refugee Action	22,558	(9,774)	12,784
Community Foundation in Wales	15,000	(14,326)	674
Screwfix	5,000	-	5,000
National Emergency Trust	60,385	(45,956)	14,429
WCVA Covid	18,512	(15,532)	2,980
Award for All	9,882	(8,623)	1,259
Moondance Foundation	13,306	-	13,306
Race Council Cymru	8,533	-	8,533
Newport Rent Donations	2,517	-	2,517
	1,144,887	(983,138)	161,749
TOTAL FUNDS	1,346,632	(1,083,738)	262,894

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	261,536	119,892	(113,383)	268,045
Migrant Help	-	6,928	-	6,928
WCVA Third Sector Partnership Scheme	-	3,501	(3,501)	-
Oak Discretionary Payment Designated Fund	-	34,421	-	34,421
RCT Syrian Project	-	2,034	10,022	12,056
Funds Held as Payroll Deposit	-	-	29,000	29,000
Garfield Weston	-	26,304	-	26,304
WCVA 2021/22	-	5,409	-	5,409
IKEA	-	15,000	-	15,000
AB Charitable Trust	-	13,204	-	13,204
2022/23 Essential Posts Designated Fund	-	-	25,233	25,233
2023/24 Essential Posts Designated Fund	-	-	62,651	62,651
	<u>261,536</u>	<u>226,693</u>	<u>10,022</u>	<u>498,251</u>
Restricted funds				
WG Housing Development Officer Grant	1,109	(1,109)	-	-
WG Move on Project Grant	-	298	-	298
WG CQFW	763	(763)	-	-
Hardship Fund Activities Donations	9,736	11,328	-	21,064
The Big Lottery Grant (Award for All)	792	(792)	-	-
The Big Lottery Grant (People and Places)	12,097	65,202	-	77,299
The Big Lottery Capital Costs	23,134	-	-	23,134
Waterloo Project	384	(384)	-	-
Pears Foundation	353	(353)	-	-
BBC Children in Need III	1,418	1,892	(3,310)	-
Comic Relief II	25,677	(25,677)	-	-
Lloyds Bank Foundation	61	1,542	-	1,603
WG ARP Project	6,738	(6,738)	-	-
People Post Code	-	17,951	-	17,951
WG Hate Crime	15,758	(10,274)	-	5,484
AB Charitable Trust	1,920	(1,920)	-	-
Clothworkers Foundation	2,330	-	-	2,330
RCT Syrian Project	4,124	5,898	(10,022)	-
Oak Foundation	-	40,452	-	40,452
Refugee Action	-	16,035	-	16,035
Screwfix	-	5,000	-	5,000
National Emergency Trust	-	11,297	-	11,297
Moondance Foundation	-	8,451	-	8,451
Race Council Cymru	-	5,489	-	5,489
Newport Rent Donations	-	6,234	-	6,234
Gwent TNLFC	-	1,167	-	1,167
CAF Project	-	96,309	-	96,309
DWP Kickstart	-	2,205	-	2,205
WCVA 2021/22	-	8,110	-	8,110
BBC Children in Need IV	-	(3,310)	3,310	-
Moondance Community Organising	-	14,086	-	14,086
General fund	-	11,550	-	11,550

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16.	MOVEMENT IN FUNDS - continued	106,394	279,176	(10,022)	375,548
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	<u>367,930</u>	<u>505,869</u>	<u>-</u>	<u>873,799</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,101	(51,209)	119,892
Migrant Help	82,106	(75,178)	6,928
WCVA Third Sector Partnership Scheme	7,002	(3,501)	3,501
Oak Discretionary Payment Designated Fund	38,500	(4,079)	34,421
Migration Exchange Designated Fund	45,000	(45,000)	-
RCT Syrian Project	40,253	(38,219)	2,034
Garfield Weston	34,000	(7,696)	26,304
WCVA 2021/22	5,409	-	5,409
IKEA	15,000	-	15,000
AB Charitable Trust	20,000	(6,796)	13,204
	458,371	(231,678)	226,693
Restricted funds			
WG Housing Development Officer Grant	-	(1,109)	(1,109)
WG Move on Project Grant	323,630	(323,332)	298
WG CQFW	-	(763)	(763)
Hardship Fund Activities Donations	32,171	(20,843)	11,328
The Big Lottery Grant (Award for All)	-	(792)	(792)
The Big Lottery Grant (People and Places)	339,540	(274,338)	65,202
Waterloo Project	-	(384)	(384)
Pears Foundation	-	(353)	(353)
BBC Children in Need III	31,646	(29,754)	1,892
Comic Relief II	75,000	(100,677)	(25,677)
Lloyds Bank Foundation	45,011	(43,469)	1,542
WG ARP Project	735,000	(741,738)	(6,738)
People Post Code	18,896	(945)	17,951
WG Hate Crime	-	(10,274)	(10,274)
AB Charitable Trust	-	(1,920)	(1,920)
RCT Syrian Project	52,085	(46,187)	5,898
Oak Foundation	208,385	(167,933)	40,452
Refugee Action	43,533	(27,498)	16,035
Community Foundation in Wales	15,000	(15,000)	-
Screwfix	5,000	-	5,000
National Emergency Trust	100,770	(89,473)	11,297
WCVA Covid	18,512	(18,512)	-
Award for All	9,882	(9,882)	-
Moondance Foundation	13,306	(4,855)	8,451
Race Council Cymru	18,533	(13,044)	5,489
Newport Rent Donations	6,234	-	6,234
Gwent TNLFC	1,167	-	1,167
CAF Project	124,298	(27,989)	96,309
DWP Kickstart	10,564	(8,359)	2,205
Comic Relief Change Makers	12,515	(12,515)	-
WAG Transport Project	151,235	(151,235)	-
WG Race Equality Grant	4,825	(4,825)	-
WCVA 2021/22	50,551	(42,441)	8,110
BBC Children in Need IV	32,141	(35,451)	(3,310)
Moondance Community Organising	25,000	(10,914)	14,086

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

General fund	11,550	-	11,550
	<u>2,515,980</u>	<u>(2,236,804)</u>	<u>279,176</u>
TOTAL FUNDS	<u><u>2,974,351</u></u>	<u><u>(2,468,482)</u></u>	<u><u>505,869</u></u>

Income received from RCT Syrian Project throughout the year are restricted, but any funds not spent are unrestricted and transferred to the unrestricted fund at year end.

- a. The WG Housing Development Officer grant was to assist in providing the post of a housing officer in order to provide specialist appropriate advice and training to prevent homelessness amongst refugees in Wales. This funding came from WG's Social Housing Management Grant programme. There was no activity this year.
- b. The WG Move On project provided assistance in the transition of the status of an asylum seeker to refugee housing support in Wales.
- c. The WG CQFW was to provide training and background materials to mainstream advice agencies on how to recognise the experiences, qualifications and accomplishments of refugees and asylum seekers under the Credit and Qualifications Framework for Wales.
- d. The NLCF funds were to increase capacity, by funding Triage, Caseworker, Volunteer PO, BDO and upgrade computer equipment.
- e. Waterloo project grant funded the Refugee Employment & Education Service in Cardiff
- f. Pears Foundation grant funded part of the costs related to clients education.
- g. BBC Children in Need provided funding for a part-time post of Play Development Worker and Play Assistant, to establish informal children's play sessions and a toy library for refugee and asylum-seeking children.
- h. The Comic Relief grant was to fund core costs.
- i. The Lloyds Bank Foundation grant helped to fund two part time posts (Executive Assistant & Finance Assistant)
- j. The WG ARP project is paid by Welsh Government, thanks to this project we make sure our clients know their rights and we also advocate for them.
- k. The Hate Crime project funded workshops & activities to increase Hate crime awareness.
- l. The Grant received from AB Charitable Trust was to fund the development and launch of the WRC new website.
- m. The Grant received from Clothworkers Foundation was to fund the purchase of a smart interactive whiteboard and laptops.
- n. The Oak Foundation Grant is to fund the "Refugee and Asylum Housing Prevention Project"
- o. The Refugee Action Grant is to fund the "Asylum Guide Project".
- p. The Community Foundation in Wales grant is part of the "Coronavirus Resilience Fund" to help individuals and families affected by the pandemic.
- q. The Screwfix Grant is to fund part of the office refurbishment cost.
- r. The National Emergency Trust Grant is to help voluntary organisations that help vulnerable people impacted by the COVID-19 crisis.
- s. The WCVA COVID Grant is part of the Emergency Fund to help organisations during the pandemic.
- t. The Award for All is funded by The National Lottery Awards for All and linked to the COVID-19 Move On Caseworker help..
- u. The Moondance Foundation Grant was COVID specific and helped funding the Education & Employability Officer.
- v. The Race Council Cymru grant is to fund the programme "Global Majority
- w. Gwent TNLC Fund was awarded for the help provided during the project development.
- x. The CAF project is part of the Resilience Fund phase 2 which provided funding for Service delivery.
- y. The DWP Kickstart helped us to create jobs for young people at risk of long-term unemployment
- z. The WG Race Equality Grant main purpose was to ensure that the consultation on the Race Equality Action Plan for Wales is undertaken with a broad range of people from Black, Asian and Minority Ethnic communities across Wales (including Gypsies, Roma and Travellers, migrant and refugee communities).
- aa. The WCVA 2021/22 is part of the Voluntary Service Recovery Fund and provided funding for service delivery.
- bb. The Moondance Community Organising funded the Community Organiser to support Afghan Refugee.

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

WELSH REFUGEE COUNCIL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	161,631	26,219
Subscriptions	40	140
	<hr/> 161,671	<hr/> 26,359
Other trading activities		
Rental Income	4,022	3,980
Investment income		
Interest Received	64	159
Charitable activities		
Grants	1,367,771	1,207,380
Other income		
RCT Service Level Agreement	52,085	40,253
Business Rates Covid Support	-	25,000
Migrant Help	42,106	40,000
WCVA	-	3,501
	<hr/> 94,191	<hr/> 108,754
Total incoming resources	<hr/> 1,627,719	<hr/> 1,346,632
EXPENDITURE		
Charitable activities		
Trustees' expenses	150	38
Wages	837,808	755,986
Social security	57,336	53,711
Pensions	32,430	29,476
Promotional	7,598	3,150
Interpreting	4,679	5,484
Small projects	22,930	5,030
Hardship	12,637	10,457
Partner overheads	21,866	12,846
Recruitment	4,224	2,897
Monitoring	53	800
Travel & training	143,488	19,013
Volunteer costs	4,562	1,873
Well being activities	104	2,454
Depn of plant & machinery	976	976
Depn of computer equipment	5,569	13,048
	<hr/> 1,156,410	<hr/> 917,239

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WELSH REFUGEE COUNCIL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Support costs		
Management		
Communication	81,869	64,302
Professional	50,436	16,326
Premises	61,794	53,131
General Office	27,682	24,482
	<hr/> 221,781	<hr/> 158,241
 Finance		
Bank charges	444	396
 Support costs		
Audit and accountancy fees	6,109	7,862
	<hr/> 1,384,744	<hr/> 1,083,738
Total resources expended		
	<hr/> 242,975	<hr/> 262,894
Net income	<hr/> <hr/>	<hr/> <hr/>

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Signed by Harry Iles using authentication code YTISUTNHeWdIOSxl at IP address 86.150.214.156, on 2022/12/13 18:19:50 Z.

Harry Iles's e-mail address is: harry.iles@trustee.wrc.wales.

Signature 2

Signed by Naveeda Morgan using authentication code Wmo2Y2Y2JmdnTnhe at IP address 31.50.9.161, on 2022/12/14 09:04:18 Z.

Naveeda Morgan's e-mail address is: naveeda.morgan@trustee.wrc.wales.