

WELSH REFUGEE COUNCIL

England & Wales · Charity number 1102449

Details

Status	Registered
Legal form	Charitable company
Company number	04818136
Registered	2004-03-03
Register	View on the Charity Commission register

Contact

Address	120-122 Broadway Caerdydd CF241NJ
Phone	02920489800
Email	info@welshrefugeecouncil.org.uk
Website	www.welshrefugeecouncil.org.uk

Activities

Objects: (A) PROVIDE RELIEF FOR REFUGEES AND THEIR DEPENDANTS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS; (B) PRESERVE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF REFUGEES AND THEIR DEPENDANTS THROUGH THE PROMOTION OF CULTURAL, ARTISTIC, SPORTING AND OTHER ACTIVITIES; (C) ADVANCE THE EDUCATION AND TRAINING OF REFUGEES AND THEIR DEPENDANTS IN NEED THEREOF SO AS TO ADVANCE THEM IN LIFE AND ASSIST IN THEIR REHABILITATION WITHIN WALES; (D) PROMOTE RESEARCH INTO THE CONDITIONS OF LIFE OF REFUGEES THROUGHOUT THE WORLD AND WAYS OF PROVIDING CHARITABLE RELIEF FOR THEM AND TO PUBLISH THE RESULTS OF ALL SUCH RESEARCH; (E) ADVANCE PUBLIC EDUCATION ABOUT THE POSITION OF REFUGEES AND THE SITUATION, WHICH GIVE RISE TO REFUGEE MOVEMENTS;

Activities: We promote the interests of asylum seekers and refugees, and support initiative to ensure they are welcomed in Wales and are given protection and support. We provide advice and support for refugees, focusing on preventing homelessness. We provide paralegal advice and support for women seeking asylum. We run play development sessions for the children of refugees and asylum seekers.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** WITHIN WALES.
- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,863,958	£1,772,057	£1,203,308	45
2024-03-31	£1,617,613	£1,553,923	£1,111,407	46
2023-03-31	£1,649,580	£1,475,662	£1,047,717	39
2022-03-31	£1,627,719	£1,384,744	£873,799	35
2021-03-31	£1,346,632	£1,083,738	£630,824	31

Trustees

Name	Role	Appointed
Dr Mohammad Alhadj Ali	Chair	2025-02-10
Darren Carew		2025-07-20
Dr Michael Scott Evans		2025-07-20
Dr Shadan Khan Khattak		2025-07-20
Eanas Naas		2025-07-20
Harry Iles		2025-03-28
Jamie Braddock		2025-07-20
Jennifer Morgan		2019-05-02
Natalie Richards		2025-07-20
Stephen Burton		2025-07-20
Zoe Hilton		2025-07-20

Accounts

REGISTERED COMPANY NUMBER: 04818136 (England and Wales)
REGISTERED CHARITY NUMBER: 1102449

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

FOR

WELSH REFUGEE COUNCIL

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

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COMPANIES HOUSE

WELSH REFUGEE COUNCIL

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FOR THE YEAR ENDED 31 MARCH 2025**

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WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision

Working together to create a Wales where sanctuary seekers and refugees are welcomed, respected, and empowered.

Mission

We improve the lives of sanctuary seekers and refugees through specialist support and influencing policy and practice.

Values

We are and remain an independent charity that speaks out with credibility and seek to build bridges in communities.

Our five values:

1. Brave. We are bold, innovative, and we act.
2. Diverse. We recognise that strengths we each bring, and each other's uniqueness.
3. Croeso/Welcome. We create environments, that engage and welcome.
4. Influential. We empower people to tell their stories and use our data to lift narratives.
5. Collaborative. We recognise the importance of working in partnership and building each other's capacity.

Public benefit

The Trustees have considered the Charity Commission's guidance public benefit and have reviewed the Board's activities to consider the charitable activities of the Board to ensure that they provide benefit to the public. In shaping our objectives for the year and planning our activities the Trustees always ensure that the programmes we undertake are in line with our main charitable objects.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Achievements and performance

Over the last 5 years we have achieved an enormous amount. We have grown our income from £997K to £1.86m.

The past year has brought immense challenges for the refugee sector and the communities we serve. Rising living costs and the implementation of the Nationality and Borders Act placed greater strain on families and increased barriers for those seeking sanctuary without legal support. We worked with partners such as Housing Justice and Tai Pawb to highlight the harmful impact of No Recourse to Public Funds, and with Platform to launch Heart of Help, research into trauma-informed practice that shapes future support.

When crisis struck, we built bridges. After the summer riots, we collaborated with South Wales Police, civil society, and government to foster dialogue and healing. Thanks to funders including Moondance, WCVA, and Oak, we delivered emergency support quickly and compassionately.

We ensured voices were heard by engaging with the Home Office on the Border Security and Immigration Bill, contributing to the Anti-Racist Wales Action Plan, and hosting ministers to meet our communities. None of this would have been possible without our staff, trustees, partners, volunteers, and supporters. Investing in sanctuary means investing in a stronger, safer, Wales for all.

Our key projects over last 12 months:

Wales Sanctuary Service - Supported 1,925 Sanctuary seekers via 11,438 support Sessions.

Refugee Move On - 3,303 refugees supported, 10,848 support sessions, 25+ active local partnerships.

Language - 1,100+ clients referred to ESOL and WSOL classes across Wales. 250+ language sessions delivered.

Play Project - 358 Children & 225 parents supported via 144 play sessions 454 casework referrals.

Volunteering - 66 active volunteers contributed across Cardiff, Newport, Swansea, ESOL, Play, and Change Maker programmes. 11 volunteers progressed into employment.

Ukraine - 400 support sessions delivered to Ukrainians across Wales. 300 people supported directly and indirectly through casework, forums and events.

EVisa Project - 3,708 individuals supported through one-on-one appointments, workshops, and casework. 21 digital support workshops delivered in partnership with 40 external organisations.

Rhondda Cynon Taff - Resettlement Project, 24 families supported. Delivered tailored integration support across RCT.

Housing & Homelessness Prevention - Over 1,000 support sessions delivered, including housing advice, NRPF support, and move-on guidance. 45 cross-sector partners engaged, including local authorities, housing associations, and policy forums.

Sanctuary Coalition Cymru - Over 180 stakeholders engaged from 91 organisations across Wales. 17 collaborative events held, including regional networking meetings, policy forums & cross-party political engagement.

Education & Employment - 490 clients supported through one-to-one and group engagement. 116 workshops delivered to improve skills, confidence and job readiness. Partnerships with employers like IKEA, Lidl and Nando's helped secure roles for clients. 184 one-to-one sessions.

Influencing & Awareness Raising - 22 Senedd mentions recognising WRC's expertise and leadership in the refugee sector. 227 professionals trained across Wales in councils, colleges, and charities. 24 media engagements across major outlets including BBC Cymru, ITV Wales, S4C, Nation.Cymru, Reuters, and The Daily Telegraph.

Refugee Week Wales - 21 events coordinated by Welsh Refugee Council and Sanctuary Coalition Cymru. 14 charities and lived-experience groups joined forces to deliver activities across Wales. 65 Nation of Sanctuary Award nominations, recognising the contributions of sanctuary seekers.

Diolch am eich cefnogaeth barhaus - thank you for your continued support.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Financial review

Financial position

Incoming resources during 2024/25 amounted to £1,863,958 compared to £1,617,613 in 2023/24.

Resources expended increased to £1,772,057 in 2024/25 from £1,553,923 in 2023/24.

This year saw a surplus of £91,901. Bringing the total charity unrestricted reserves to a balance of £871,462 as at 31st March 2025, of which £408,888 is designated leaving unrestricted reserved of £462,574 in the General Fund.

Reserves policy

The Trustees have reviewed the charity's needs for reserves in line with guidance by the Charity Commission and the Trustees have set the charity a provisional medium-term goal of increasing its free reserves to a level, which is sufficient to meet three month's expenditure. This will allow the strength of the charity and allow us to deal effectively with variable futures, which we are currently predicting, using scenario planning approaches. The present level of reserves is near to target and much depends on whether the charity can continue to secure public sector funding and additional income from other sources.

The charity services are in high demand, and it is important that fundraising and stewardship continue to be able to flex and adapt to emerging needs.

Designated funds comprise those funds which the Welsh Refugee Council may at its discretion set aside funds for specific purposes which would otherwise form part of the general unrestricted reserves. The designated funds go towards core posts, funding gaps, and project related costs for future years.

The Trustees have specifically designated the funds held as a payroll deposit of £29,000 with their payroll providers.

Financial and risk management objectives and policies

The trustees have overall responsibility for ensuring that appropriate systems of control, financial and otherwise, exist. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Our Strategic Plan has allowed us to deepen our use of Risk Management focussing on both operational and Strategic risks. Risk register is discussed at relevant Senior Management Team Meetings and board meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Welsh Refugee Council is a charitable company limited by guarantee, incorporated on 2 July 2003 with a memorandum and articles of association, which were amended on 1 October 2004, 18 February 2005, 6 April 2005, 27 January 2010, 20 January 2016 and 30 March 2017. Prior to incorporation the Council had operated through a non-incorporated charitable association.

The Trustees consider that The Welsh Refugee Council has adequate resources to continue in business for the foreseeable future, and that, for this reason it should continue to adopt the going concern basis in preparing the accounts.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Board maintains broad representation across a wide range of disciplines and skills.

In 2012/13 the Trustee Board reviewed its processes for application to the Trustee Board and these were adopted at the 2013 Annual General Meeting. All Trustees are appointed on a three yearly basis and a third of Trustees are appointed at each AGM.

All members are given advance notice of who is standing for appointment or reappointment at an AGM, along with any relevant information. Outside of an AGM, the trustees can appoint a person to be a trustee either to fill a vacancy or as an additional trustee (in this case the person can only hold office until the next AGM and must stand down, if he or she is not appointed at that AGM). This is done to maintain the diverse skills within the Board of Trustees.

Our Chair is elected on a 3-year tenure, and other roles- Vice Chair and Treasurer are elected for a period of one year at the first board meeting after the AGM.

All trustees, as well as attending the quarterly Board Meetings, also attend a Strategic Away Day which sets strategic priorities for the organisation for the following year. No Trustees receive any financial or other benefits for their role as Trustees.

Trustee Governance

Any new Trustee is interviewed and visits the organisation prior to, their formal agreement to be a Trustee and they receive induction including a range of background information on the charity and see the provision of its key services. All Trustees sign 'the Seven Principles of Public Life. Trustees are asked to declare any conflict of interest at the start of every meeting and recorded in the minutes. All Trustees are familiar with the Charity Commission guidance 'the essential trustee'. The board of trustees reviewed different competencies and skills related to the governance of the organisation using Trusted Charity framework to drive forward this quality agenda and this approach will be of increasing importance over the next few years. In 2010/11 the Trustee Board set up two sub-committees of the Board (1) Finance and Resources and (2) a Strategic Committee. Both meet on a two to three monthly basis.

The organisation maintains a membership register which is updated regularly. Any application for membership is considered by the Business Development Team, who have delegated responsibility on behalf of Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04818136 (England and Wales)

Registered Charity number

1102449

Registered office

120 - 122 Broadway
Cardiff
CF24 1NJ

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Trustees

O Burgess (resigned 20.7.25)
M Chick (resigned 20.7.25)
H Iles (appointed 20.3.25)
C McKeag (resigned 20.7.25)
N Morgan (resigned 17.3.25)
J Morgan
H Osman (resigned 20.7.25)
H Ameen
S Bera (resigned 20.7.25)
B Rafiq (appointed 5.8.24)
M Alhadj Ali (appointed 10.2.25)
N Richards (appointed 20.7.25)
D Carew (appointed 20.7.25)
S Burton (appointed 20.7.25)
Z V Hilton (appointed 20.7.25)
J L Braddock (appointed 20.7.25)
S K Khattak (appointed 20.7.25)
M Scott Evans (appointed 20.7.25)
E Naas (appointed 20.7.25)

Company Secretary

A Cleaver

Senior Statutory Auditor

Alison Vickers

Auditors

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers

NatWest Bank, 227 Cowbridge Road East, Cardiff CF5 1WX.

Solicitors

Darwin Gray Solicitors, Helmont House, Churchill Way, Cardiff, CF10 2HE.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Welsh Refugee Council for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19 / 12 / 25..... and signed on the board's behalf by:


.....
E Naas - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

Opinion

We have audited the financial statements of Welsh Refugee Council (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WELSH REFUGEE COUNCIL**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud.

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, the charitable company's policies and procedures relating to;
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud;
- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the charitable company. The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

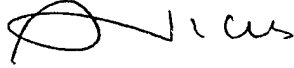
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WELSH REFUGEE COUNCIL**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 19 December 2025

WELSH REFUGEE COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,959	4,321	43,280	113,503
Charitable activities	5				
Refugee & Asylum Assistance		261,931	1,438,000	1,699,931	1,326,776
Other trading activities	3	-	-	-	1,750
Investment income	4	12,371	-	12,371	11,401
Other income		108,376	-	108,376	164,183
Total		<u>421,637</u>	<u>1,442,321</u>	<u>1,863,958</u>	<u>1,617,613</u>
EXPENDITURE ON					
Charitable activities	6				
Refugee & Asylum Assistance		<u>391,450</u>	<u>1,380,607</u>	<u>1,772,057</u>	<u>1,553,923</u>
NET INCOME		30,187	61,714	91,901	63,690
Transfers between funds	16	<u>552</u>	<u>(552)</u>	-	-
Net movement in funds		30,739	61,162	91,901	63,690
RECONCILIATION OF FUNDS					
Total funds brought forward		840,723	270,684	1,111,407	1,047,717
TOTAL FUNDS CARRIED FORWARD		<u><u>871,462</u></u>	<u><u>331,846</u></u>	<u><u>1,203,308</u></u>	<u><u>1,111,407</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

WELSH REFUGEE COUNCIL

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	-	5,564	5,564	6,540
CURRENT ASSETS					
Debtors	13	45,986	246,059	292,045	227,970
Cash at bank and in hand		925,217	153,453	1,078,670	1,037,628
		<u>971,203</u>	<u>399,512</u>	<u>1,370,715</u>	<u>1,265,598</u>
CREDITORS					
Amounts falling due within one year	14	(99,741)	(73,230)	(172,971)	(160,731)
NET CURRENT ASSETS		<u>871,462</u>	<u>326,282</u>	<u>1,197,744</u>	<u>1,104,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>871,462</u>	<u>331,846</u>	<u>1,203,308</u>	<u>1,111,407</u>
NET ASSETS		<u>871,462</u>	<u>331,846</u>	<u>1,203,308</u>	<u>1,111,407</u>
FUNDS	16				
Unrestricted funds				871,462	840,723
Restricted funds				331,846	270,684
TOTAL FUNDS				<u>1,203,308</u>	<u>1,111,407</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1.9/12/25 and were signed on its behalf by:

Dr Mohammad Alhadj Ali
Dr.MohammadAlhadj Ali (Dec16, 2025 2002:4.GMT).....
M Alhadj Ali - Trustee

E Naas
E Naas - Trustee

The notes form part of these financial statements

WELSH REFUGEE COUNCIL
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	41,042	392,381
Net cash provided by operating activities		<u>41,042</u>	<u>392,381</u>
Change in cash and cash equivalents in the reporting period		41,042	392,381
Cash and cash equivalents at the beginning of the reporting period		<u>1,037,628</u>	<u>645,247</u>
Cash and cash equivalents at the end of the reporting period		<u>1,078,670</u>	<u>1,037,628</u>

The notes form part of these financial statements

WELSH REFUGEE COUNCIL

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	91,901	63,690
Adjustments for:		
Depreciation charges	976	1,481
(Increase)/decrease in debtors	(64,075)	410,030
Increase/(decrease) in creditors	12,240	(82,820)
Net cash provided by operations	<u>41,042</u>	<u>392,381</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	1,037,628	41,042	1,078,670
	<u>1,037,628</u>	<u>41,042</u>	<u>1,078,670</u>
Total	<u>1,037,628</u>	<u>41,042</u>	<u>1,078,670</u>

The notes form part of these financial statements

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

All income received by the Charity is used to deliver its primary objective being refugee related support.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Donations

Voluntary income is received by way of donation and is included in full in the Income and Expenditure account when received.

Rental income

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable Activities

Charitable expenditure comprises those costs associated with the expenditure on charitable activities included the cost of pre status, refugee status and influencing policy and campaigning activities undertaken to further the purposes of the charity and their associated support costs for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other Expenditure

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which was incurred.

Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Donated Services and Facilities

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Expenditure

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Computer equipment	- 25% on cost

Where the capital expenditure is less than £1,000 the charity, has adopted the policy to charge the SOFA the cost of the assets purchased. All items over £1,000 are capitalised and depreciated over their useful economic life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The reserves are nominated free reserves.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Functional and Presentation Currency

The company's functional and presentation currency is pounds sterling.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred Income

Deferred income represents invoices raised in the year for grants relating to future periods.

Employee Benefits

The costs of short term employee benefits are recognised as a liability and an expense, unless these costs are required to be recognised as part of the cost of stock or fixed assets.

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including bank loans, trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Significant management judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results in the future may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Company Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	31,326	112,932
Subscriptions	587	571
Award Ceremony	11,367	-
	<u>43,280</u>	<u>113,503</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Rental Income	-	1,750
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Interest Received	12,371	11,401
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Grants	1,699,931	1,326,776
	<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Welsh Government	900,720	824,168
Comic Relief	18,667	23,456
BBC Children in need	-	28,963
Garfield Western	5,000	39,500
AB Charitable Trust	53,999	-
The National Lottery Community Fund	81,169	-
Oak Foundation	145,655	138,000
Community Foundation in Wales	50,487	49,776
Moondance Foundation	157,484	-
Gwent TNLCF	96,806	93,422
IKEA	-	18,002
WCVA Volunteering Project	12,500	28,750
Admiral	3,644	15,240
Wales and West	-	10,000
National Grid	4,999	9,998
WCVA Capacity Build	3,934	3,501
Play Project	24,491	29,000
Traumatic Stress	-	10,000
PricewaterhouseCoopers	-	5,000
Home Office	79,179	-
The Waterloo Foundation	30,000	-
Platform Wellbeing	5,000	-
Masonic Foundation	6,200	-
The National Lottery	19,997	-
	<u> </u>	<u> </u>
	1,699,931	1,326,776
	<u> </u>	<u> </u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Refugee & Asylum Assistance	<u>1,548,141</u>	<u>223,916</u>	<u>1,772,057</u>

7. SUPPORT COSTS

	Management £	Finance £	Support costs £	Totals £
Refugee & Asylum Assistance	<u>215,450</u>	<u>618</u>	<u>7,848</u>	<u>223,916</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>976</u>	<u>1,481</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

	2025 £	2024 £
Trustees' expenses	<u>7,922</u>	<u>446</u>

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	1,183,475	1,081,501
Social security costs	94,666	92,593
Other pension costs	46,640	41,000
	<u>1,324,781</u>	<u>1,215,094</u>

Remuneration relating to key management personnel were within the following ranges:

	Salary £000
CEO	65-75
Head of Services	40-50
Head of Comms	40-50
Head of Resettlement	40-50
Head of Resources	40-50

	2025	2024
Total paid to key management personnel	228,800	172,620

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2025	2024
Direct Charitable Expenditure	44	45
Administration	1	1
	<u>45</u>	<u>46</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	<u>1</u>	<u>1</u>

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100,597	12,906	113,503
Charitable activities			
Refugee & Asylum Assistance	220,215	1,106,561	1,326,776
Other trading activities	1,750	-	1,750
Investment income	11,401	-	11,401
Other income	164,183	-	164,183
Total	<u>498,146</u>	<u>1,119,467</u>	<u>1,617,613</u>
EXPENDITURE ON			
Charitable activities			
Refugee & Asylum Assistance	242,732	1,311,191	1,553,923
NET INCOME/(EXPENDITURE)	255,414	(191,724)	63,690
Transfers between funds	23,056	(23,056)	-
Net movement in funds	278,470	(214,780)	63,690
RECONCILIATION OF FUNDS			
Total funds brought forward	562,253	485,464	1,047,717
TOTAL FUNDS CARRIED FORWARD	<u>840,723</u>	<u>270,684</u>	<u>1,111,407</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	9,745	67,034	76,779
DEPRECIATION			
At 1 April 2024	5,596	64,643	70,239
Charge for year	260	716	976
At 31 March 2025	5,856	65,359	71,215
NET BOOK VALUE			
At 31 March 2025	3,889	1,675	5,564
At 31 March 2024	4,149	2,391	6,540

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	22,653	139,099
Other debtors	261,023	88,301
Prepayments	8,369	570
	<u>292,045</u>	<u>227,970</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	61,378	74,221
VAT	58,844	61,651
Other creditors	2,531	3,484
Accrued expenses	50,218	21,375
	<u>172,971</u>	<u>160,731</u>

15. LEASING AGREEMENTS

The amounts payable in respect of operating leases shown below are analysed according to the expiry of the leases;

	2025 £	2024 £
Committed to be paid:		
Expiring within one year	24,800	24,800
Expiring more than one year	12,000	12,000

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	412,172	(5,576)	55,978	462,574
Migrant Help	64,558	6,423	(40,000)	30,981
Oak Discretionary Payment Designated Fund	22,451	(4,730)	-	17,721
RCT Syrian Project	8,898	(2,122)	-	6,776
Funds Held as Payroll Deposit	29,000	-	-	29,000
Sewscap	3,752	-	-	3,752
Garfield Weston	33,528	(4,891)	-	28,637
IKEA	37,819	(7,277)	-	30,542
AB Charitable Trust	-	25,000	-	25,000
2023/24 Essential Posts Designated Fund	145,836	39,963	-	185,799
PricewaterhouseCoopers	4,902	(4,902)	-	-
Traumatic Stress	6,072	(6,072)	-	-
Oak New Project	71,735	(21,055)	-	50,680
Nation of Sanctuary Award	-	1,144	(1,144)	-
WAG - NRP Train Former CQFW	-	14,282	(14,282)	-
	<u>840,723</u>	<u>30,187</u>	<u>552</u>	<u>871,462</u>
Restricted funds				
WG Move on Project Grant	74	(1)	(73)	-
Hardship Fund Activities Donations	9,444	1,871	-	11,315
The Big Lottery Grant (People and Places)	479	-	(479)	-
The Big Lottery Capital Costs	22,158	(976)	-	21,182
WG WSS Project	-	4,628	-	4,628
Clothworkers Foundation	1,825	-	-	1,825
Award for All	-	18,948	-	18,948
Moondance Foundation	-	145,183	-	145,183
Newport Rent Donations	9,198	-	-	9,198
General fund	16,538	-	-	16,538
WCVA Volunteer Project	4,165	(1,392)	-	2,773
CFIW Nation of Sanctuary	34,418	(6,913)	-	27,505
Admiral	23,301	(17,080)	-	6,221
Blue Thread	7,992	(901)	-	7,091
Wales and West	10,085	(10,085)	-	-
NEWP TNLCF	18,961	(9,885)	-	9,076
CARD TNLCF	16,124	(4,557)	-	11,567
SWA TNLCF	2,302	(1,044)	-	1,258
Adibi Fund	5,498	(2,165)	-	3,333
WG ARP Ukrainian Project	58,117	(58,117)	-	-
Play Project	30,005	(24,507)	-	5,498
Platform Focus Group	-	5,000	-	5,000
Masonic Foundation	-	4,566	-	4,566
CEET Play Project	-	19,141	-	19,141
	<u>270,684</u>	<u>61,714</u>	<u>(552)</u>	<u>331,846</u>
TOTAL FUNDS	<u>1,111,407</u>	<u>91,901</u>	<u>-</u>	<u>1,203,308</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,802	(25,378)	(5,576)
Migrant Help	76,711	(70,288)	6,423
Oak Discretionary Payment Designated Fund	7,655	(12,385)	(4,730)
RCT Syrian Project	31,665	(33,787)	(2,122)
WCVA Capacity Build	3,934	(3,934)	-
Garfield Weston	5,000	(9,891)	(4,891)
IKEA	-	(7,277)	(7,277)
AB Charitable Trust	53,999	(28,999)	25,000
2023/24 Essential Posts Designated Fund	39,963	-	39,963
PricewaterhouseCoopers	-	(4,902)	(4,902)
Traumatic Stress	-	(6,072)	(6,072)
Oak New Project	138,000	(159,055)	(21,055)
Nation of Sanctuary Award	11,367	(10,223)	1,144
WAG - NRPf Train Former CQFW	24,925	(10,643)	14,282
WG Hate Crime & Holodomor	3,618	(3,618)	-
WG ARWAP	4,998	(4,998)	-
	421,637	(391,450)	30,187
Restricted funds			
WG Move on Project Grant	171,365	(171,366)	(1)
Hardship Fund Activities Donations	3,821	(1,950)	1,871
The Big Lottery Capital Costs	-	(976)	(976)
Waterloo Project	30,000	(30,000)	-
WG WSS Project	404,910	(400,282)	4,628
Award for All	19,997	(1,049)	18,948
Moondance Foundation	157,484	(12,301)	145,183
Comic Relief Change Makers	18,667	(18,667)	-
WCVA Volunteer Project	12,500	(13,892)	(1,392)
CFIW Nation of Sanctuary	50,487	(57,400)	(6,913)
National Grid	4,999	(4,999)	-
Admiral	3,644	(20,724)	(17,080)
Blue Thread	-	(901)	(901)
Wales and West	-	(10,085)	(10,085)
NEWP TNLCF	24,043	(33,928)	(9,885)
CARD TNLCF	56,894	(61,451)	(4,557)
SWA TNLCF	15,869	(16,913)	(1,044)
Adibi Fund	-	(2,165)	(2,165)
WG ARP Ukrainian Project	145,000	(203,117)	(58,117)
Play Project	5,500	(30,007)	(24,507)
New Heritage Lottery	81,169	(81,169)	-
Cardiff Prosperity	122,989	(122,989)	-
Home Office eVisa Project	79,179	(79,179)	-
Platform Focus Group	5,000	-	5,000
Mist Project	3,113	(3,113)	-
Masonic Foundation	6,200	(1,634)	4,566
CEET Play Project	19,491	(350)	19,141
	1,442,321	(1,380,607)	61,714
TOTAL FUNDS	1,863,958	(1,772,057)	91,901

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	284,754	18,225	109,193	412,172
Migrant Help	6,928	64,558	(6,928)	64,558
Oak Discretionary Payment Designated Fund	27,178	(4,727)	-	22,451
RCT Syrian Project	26,219	(4,077)	(13,244)	8,898
Funds Held as Payroll Deposit	29,000	-	-	29,000
Sewscap	-	-	3,752	3,752
Garfield Weston	8,490	19,755	5,283	33,528
IKEA	47,151	(9,332)	-	37,819
2023/24 Essential Posts Designated Fund	127,553	93,283	(75,000)	145,836
PricewaterhouseCoopers	4,980	(78)	-	4,902
Traumatic Stress	-	6,072	-	6,072
Oak New Project	-	71,735	-	71,735
	<u>562,253</u>	<u>255,414</u>	<u>23,056</u>	<u>840,723</u>
Restricted funds				
WG Move on Project Grant	297	-	(223)	74
Hardship Fund Activities Donations	16,110	(7,315)	649	9,444
The Big Lottery Grant (People and Places)	71,645	(67,746)	(3,420)	479
The Big Lottery Capital Costs	23,134	(976)	-	22,158
WG WSS Project	21,919	(21,919)	-	-
People Post Code	4,900	(4,900)	-	-
WG Hate Crime	785	(785)	-	-
Clothworkers Foundation	2,330	(505)	-	1,825
Oak Foundation	47,786	(45,767)	(2,019)	-
Refugee Action	2,999	-	(2,999)	-
Award for All	1,441	(1,441)	-	-
Migrant Help Aire	11,230	-	(11,230)	-
Newport Rent Donations	7,722	1,476	-	9,198
Comic Relief Change Makers	22,679	(12,766)	(9,913)	-
BBC Children in Need IV	1,000	(74)	(926)	-
General fund	16,538	-	-	16,538
WCVA Volunteer Project	5,617	(1,452)	-	4,165
CFIW Nation of Sanctuary	34,545	(127)	-	34,418
Admiral	40,945	(17,644)	-	23,301
Blue Thread	50,000	(42,008)	-	7,992
Wales and West	7,816	2,269	-	10,085
NEWP TNLCF	19,621	(1,674)	1,014	18,961
CARD TNLCF	8,181	875	7,068	16,124
SWA TNLCF	3,232	(930)	-	2,302
Adibi Fund	3,243	2,255	-	5,498
WG ARP Ukrainian Project	58,811	1,289	(1,983)	58,117
BBC Children in Need V	938	(938)	-	-
Play Project	-	29,079	926	30,005
	<u>485,464</u>	<u>(191,724)</u>	<u>(23,056)</u>	<u>270,684</u>
TOTAL FUNDS	<u>1,047,717</u>	<u>63,690</u>	<u>-</u>	<u>1,111,407</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,845	1,380	18,225
Migrant Help	125,389	(60,831)	64,558
Oak Discretionary Payment Designated Fund	-	(4,727)	(4,727)
RCT Syrian Project	25,818	(29,895)	(4,077)
Garfield Weston	39,500	(19,745)	19,755
IKEA	18,002	(27,334)	(9,332)
2023/24 Essential Posts Designated Fund	119,592	(26,309)	93,283
PricewaterhouseCoopers	5,000	(5,078)	(78)
Traumatic Stress	10,000	(3,928)	6,072
Oak New Project	138,000	(66,265)	71,735
	498,146	(242,732)	255,414
Restricted funds			
WG Move on Project Grant	171,365	(171,365)	-
Hardship Fund Activities Donations	2,827	(10,142)	(7,315)
The Big Lottery Grant (People and Places)	-	(67,746)	(67,746)
The Big Lottery Capital Costs	-	(976)	(976)
WG WSS Project	358,690	(380,609)	(21,919)
People Post Code	-	(4,900)	(4,900)
WG Hate Crime	-	(785)	(785)
Clothworkers Foundation	-	(505)	(505)
Oak Foundation	-	(45,767)	(45,767)
Award for All	-	(1,441)	(1,441)
Newport Rent Donations	1,476	-	1,476
Comic Relief Change Makers	25,206	(37,972)	(12,766)
WCVA Capacity Build	3,501	(3,501)	-
BBC Children in Need IV	-	(74)	(74)
WCVA Volunteer Project	28,750	(30,202)	(1,452)
CFIW Nation of Sanctuary	49,776	(49,903)	(127)
National Grid	9,998	(9,998)	-
Admiral	20,240	(37,884)	(17,644)
Blue Thread	-	(42,008)	(42,008)
Wales and West	10,000	(7,731)	2,269
NEWP TNLCF	28,320	(29,994)	(1,674)
CARD TNLCF	54,282	(53,407)	875
SWA TNLCF	10,820	(11,750)	(930)
Adibi Fund	5,000	(2,745)	2,255
WG ARP Ukrainian Project	279,490	(278,201)	1,289
BBC Children in Need V	28,963	(29,901)	(938)
WG Engagement Paper Research	1,684	(1,684)	-
Play Project	29,079	-	29,079
	1,119,467	(1,311,191)	(191,724)
TOTAL FUNDS	1,617,613	(1,553,923)	63,690

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	284,754	12,649	165,171	462,574
Migrant Help	6,928	70,981	(46,928)	30,981
Oak Discretionary Payment Designated Fund	27,178	(9,457)	-	17,721
RCT Syrian Project	26,219	(6,199)	(13,244)	6,776
Funds Held as Payroll Deposit	29,000	-	-	29,000
Sewscap	-	-	3,752	3,752
Garfield Weston	8,490	14,864	5,283	28,637
IKEA	47,151	(16,609)	-	30,542
AB Charitable Trust	-	25,000	-	25,000
2023/24 Essential Posts Designated Fund	127,553	133,246	(75,000)	185,799
PricewaterhouseCoopers	4,980	(4,980)	-	-
Oak New Project	-	50,680	-	50,680
Nation of Sanctuary Award	-	1,144	(1,144)	-
WAG - NRPf Train Former CQFW	-	14,282	(14,282)	-
	<u>562,253</u>	<u>285,601</u>	<u>23,608</u>	<u>871,462</u>
Restricted funds				
WG Move on Project Grant	297	(1)	(296)	-
Hardship Fund Activities Donations	16,110	(5,444)	649	11,315
The Big Lottery Grant (People and Places)	71,645	(67,746)	(3,899)	-
The Big Lottery Capital Costs	23,134	(1,952)	-	21,182
WG WSS Project	21,919	(17,291)	-	4,628
People Post Code	4,900	(4,900)	-	-
WG Hate Crime	785	(785)	-	-
Clothworkers Foundation	2,330	(505)	-	1,825
Oak Foundation	47,786	(45,767)	(2,019)	-
Refugee Action	2,999	-	(2,999)	-
Award for All	1,441	17,507	-	18,948
Migrant Help Aire	11,230	-	(11,230)	-
Moondance Foundation	-	145,183	-	145,183
Newport Rent Donations	7,722	1,476	-	9,198
Comic Relief Change Makers	22,679	(12,766)	(9,913)	-
BBC Children in Need IV	1,000	(74)	(926)	-
General fund	16,538	-	-	16,538
WCVA Volunteer Project	5,617	(2,844)	-	2,773
CFIW Nation of Sanctuary	34,545	(7,040)	-	27,505
Admiral	40,945	(34,724)	-	6,221
Blue Thread	50,000	(42,909)	-	7,091
Wales and West	7,816	(7,816)	-	-
NEWP TNLCF	19,621	(11,559)	1,014	9,076
CARD TNLCF	8,181	(3,682)	7,068	11,567
SWA TNLCF	3,232	(1,974)	-	1,258
Adibi Fund	3,243	90	-	3,333
WG ARP Ukrainian Project	58,811	(56,828)	(1,983)	-
BBC Children in Need V	938	(938)	-	-
Play Project	-	4,572	926	5,498
Platform Focus Group	-	5,000	-	5,000
Masonic Foundation	-	4,566	-	4,566
CEET Play Project	-	19,141	-	19,141
	<u>485,464</u>	<u>(130,010)</u>	<u>(23,608)</u>	<u>331,846</u>
TOTAL FUNDS	1,047,717	155,591	-	1,203,308

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

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WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,647	(23,998)	12,649
Migrant Help	202,100	(131,119)	70,981
Oak Discretionary Payment Designated Fund	7,655	(17,112)	(9,457)
RCT Syrian Project	57,483	(63,682)	(6,199)
WCVA Capacity Build	3,934	(3,934)	-
Garfield Weston	44,500	(29,636)	14,864
IKEA	18,002	(34,611)	(16,609)
AB Charitable Trust	53,999	(28,999)	25,000
2023/24 Essential Posts Designated Fund	159,555	(26,309)	133,246
PricewaterhouseCoopers	5,000	(9,980)	(4,980)
Traumatic Stress	10,000	(10,000)	-
Oak New Project	276,000	(225,320)	50,680
Nation of Sanctuary Award	11,367	(10,223)	1,144
WAG - NRPF Train Former CQFW	24,925	(10,643)	14,282
WG Hate Crime & Holodomor	3,618	(3,618)	-
WG ARWAP	4,998	(4,998)	-
	919,783	(634,182)	285,601
Restricted funds			
WG Move on Project Grant	342,730	(342,731)	(1)
Hardship Fund Activities Donations	6,648	(12,092)	(5,444)
The Big Lottery Grant (People and Places)	-	(67,746)	(67,746)
The Big Lottery Capital Costs	-	(1,952)	(1,952)
Waterloo Project	30,000	(30,000)	-
WG WSS Project	763,600	(780,891)	(17,291)
People Post Code	-	(4,900)	(4,900)
WG Hate Crime	-	(785)	(785)
Clothworkers Foundation	-	(505)	(505)
Oak Foundation	-	(45,767)	(45,767)
Award for All	19,997	(2,490)	17,507
Moondance Foundation	157,484	(12,301)	145,183
Newport Rent Donations	1,476	-	1,476
Comic Relief Change Makers	43,873	(56,639)	(12,766)
WCVA Capacity Build	3,501	(3,501)	-
BBC Children in Need IV	-	(74)	(74)
WCVA Volunteer Project	41,250	(44,094)	(2,844)
CFIW Nation of Sanctuary	100,263	(107,303)	(7,040)
National Grid	14,997	(14,997)	-
Admiral	23,884	(58,608)	(34,724)
Blue Thread	-	(42,909)	(42,909)
Wales and West	10,000	(17,816)	(7,816)
NEWP TNLCF	52,363	(63,922)	(11,559)
CARD TNLCF	111,176	(114,858)	(3,682)
SWA TNLCF	26,689	(28,663)	(1,974)
Adibi Fund	5,000	(4,910)	90
WG ARP Ukrainian Project	424,490	(481,318)	(56,828)
BBC Children in Need V	28,963	(29,901)	(938)
WG Engagement Paper Research	1,684	(1,684)	-
Play Project	34,579	(30,007)	4,572
New Heritage Lottery	81,169	(81,169)	-
Cardiff Prosperity	122,989	(122,989)	-
Home Office eVisa Project	79,179	(79,179)	-
Platform Focus Group	5,000	-	5,000

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

Mist Project	3,113	(3,113)	-
Masonic Foundation	6,200	(1,634)	4,566
CEET Play Project	19,491	(350)	19,141
	<u>2,561,788</u>	<u>(2,691,798)</u>	<u>(130,010)</u>
TOTAL FUNDS	<u>3,481,571</u>	<u>(3,325,980)</u>	<u>155,591</u>

- a. The WG Move On project provided assistance in the transition of the status of an asylum seeker to refugee housing support in Wales.
- b. The NLCF funds were to fund important positions like, Triage, Caseworker, Volunteer PO, BDO and upgrade computer equipment.
- c. BBC Children in Need provided funding for a part-time post of Play Development Worker and Play Assistant, to establish informal children's play sessions and a toy library for refugee and asylum-seeking children.
- d. The Comic Relief grant was to fund NRPF caseworker.
- e. The Lloyds Bank Foundation grant helped to fund two part time posts (Executive Assistant & Finance Assistant)
- f. The WG WSS project is paid by Welsh Government, thanks to this project we make sure our clients know their rights and we also advocate for them.
- g. The Hate Crime project funded workshops & activities to increase Hate crime awareness.
- h. The Oak Foundation Grant is to fund the "Refugee and Asylum Housing Prevention Project"
- i. The Refugee Action Grant is to fund the "Asylum Guide Project".
- j. The Community Foundation in Wales Nation of Sanctuary grant is to fund the Welsh Refugee Coalition Coordinator.
- k. The Screwfix Grant is to fund part of the office refurbishment cost.
- l. The National Emergency Trust Grant is to help voluntary organisations that help vulnerable people impacted by the COVID-19 crisis.
- m. The WCVA COVID Grant is part of the Emergency Fund to help organisations during the pandemic.
- n. The Moondance Foundation Grant was COVID specific and helped funding the Education & Employability Officer.
- o. The Race Council Cymru grant is to fund the programme "Global Majority
- p. Gwent TNLC Fund was awarded for the help provided during the project development.
- q. The CAF project is part of the Resilience Fund phase 2 which provided funding for Service delivery.
- r. The DWP Kickstart helped us to create jobs for young people at risk of long-term unemployment
- s. The WG Race Equality Grant main purpose was to ensure that the consultation on the Race Equality Action Plan for Wales is undertaken with a broad range of people from Black, Asian and Minority Ethnic communities across Wales (including Gypsies, Roma and Travellers, migrant and refugee communities).
- t. The WCVA 2021/22 is part of the Voluntary Service Recovery Fund and provided funding for service delivery.
- u. The Moondance Community Organising funded the Community Organiser to support Afghan Refugees
- v. WCVA Volunteer project is to fund the Volunteer Manager and volunteers activities.
- w. Admiral is to provide funding to the Education & Employability project.
- x. The Blue Thread is to provide funding to support our capacity and Behavioural Insights Development Project.
- y. Wales & West is to provide funding to support our Play project.
- z. Newport TNLCF is to provide funding to the Boost project for volunteers.
- aa. Cardiff TNLCF is to provide funding to reduce homelessness.
- bb. Swansea TNLCF is to provide funding to reduce homelessness
- cc. Adibi Fund is to provide funding for education.
- dd. WG WSS Ukrainian is to provide funding for the Ukrainian crisis.
- ee. Newport Rent Donations is to provide funding for the Newport office.
- ff. Cardiff Prosperity Fund - Cardiff Shared Prosperity Fund - Education & Employability programme delivery for refugees and asylum seekers living in Cardiff
- gg. Home Office eVisa Project - WRC are the lead and only organisation delivering the transition to eVisa service in Wales
- hh. New Heritage Lottery - A project to explore stories of migration across Wales called Shaping Nations: The Impact of Migration Stories
- ii. Mist Project - Peer Mist - Developing Peer Led Movement-based Intervention to Improve Physical and Psychological Outcomes for Survivors of Torture and Trauma in Wales and Beyond
- jj. Masonic Foundation Funding the Play Project for children activities and outdoors experiences.
- kk. CEET Play Project Funding the Play Project for children activities and outdoors experiences.

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Designated funds comprise those funds which the Welsh Refugee Council may at its discretion set aside funds for specific purposes which would otherwise form part of the general unrestricted reserves. The Trustees have specifically designated the funds held as a payroll deposit of £29,000 with their payroll providers. An amount of £22,451 from Oak discretionary, and £145,836 of donations both designated for salaries gap in future years..

The designation reflects the intentions as to the future application of funds as at the balance sheet date and do not reflect an external transactions or present obligation to a third party.

The transfer of funds from Restricted to Unrestricted was agreed to be released to the general fund with the Trustees.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Accounts

REGISTERED COMPANY NUMBER: 04818136 (England and Wales)
REGISTERED CHARITY NUMBER: 1102449

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

FOR

WELSH REFUGEE COUNCIL

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

WELSH REFUGEE COUNCIL

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FOR THE YEAR ENDED 31 MARCH 2024**

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WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision

Working together to create a Wales where sanctuary seekers and refugees are welcomed, respected, and empowered.

Mission

We improve the lives of sanctuary seekers and refugees through specialist support and influencing policy and practice.

Values

We are and remain an independent charity and speak out with authority when, our service users' rights are being violated or not met.

1. Brave. We are bold, innovative, and we take action.
2. Diverse. We recognise that strengths we each bring, and each other's uniqueness.
3. Croeso/Welcome. We create environments, that engage and welcome.
4. Influential. We empower people to tell their stories and use our data to lift narratives.
5. Collaborative. We recognise the importance of working in partnership and building each other's capacity.

Public benefit

The Trustees have considered the Charity Commission's guidance public benefit and have reviewed the Board's activities to consider the charitable activities of the Board to ensure that they provide benefit to the public. In shaping our objectives for the year and planning our activities the Trustees always ensure that the programmes we undertake are in line with our main charitable objects.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRATEGIC REPORT

Achievement and performance

Over the last 3 years we have achieved an enormous amount. We have grown our income from £1m to £1.62m. We have adapted our services in the face of the Covid Pandemic and developed our services to meet client needs. We are proud that during the worst health pandemic of the last 100 years, we furloughed no staff and expanded our staffing base and our wellbeing offer for them.

We strengthened our structure bringing in key skills and talent to Fundraising and Communications and Engagement teams. We created 9 new lead roles, helping to increase pathways for career progression, and are delighted to see staff develop their skills.

Across our services, we expanded our volunteering offer, our Communications and Engagement roles, our Move on and Triage Teams. We launched new projects such as the Asylum Guides, Education and Employment project, and the Ukraine Project. We supported and empowered more sanctuary seekers and refugees and firmed up our position as the lead sanctuary and refugee charity in Wales. We continued supporting families and providing safe places for kids to grow via our Play Project.

We have achieved all of this against a hostile political migration landscape.

Over the next 3 years, our challenges won't go away measures from the Nationality and Borders Act 2022 will continue to be implemented. Our biggest and most pressing being the widening of dispersal areas and supporting sanctuary seekers, local authorities, and local communities in new areas of Wales. Housing will be a key area for us as we seek to ensure that sanctuary seekers are treated with respect and are able to integrate from day 1 of arrival in Wales. The refugee journey will become more unstable due to limited time frames for renewing status, and our work to increase education and employment routes will increase.

We will work to build on our unique Welsh landscape of being a Nation of Sanctuary and work to influence key stakeholders to ensure this is embedded in every area of policy and practice.

Our strength is our passionate and dedicated team of staff and volunteers that believe in the power of human kindness and understanding. We will foster a welcome that we can be proud of.

Financial review

Financial position

Incoming resources during 2023/24 amounted to £1,617,613 compared to £1,649,580 in 2022/23.

Resources expended increased to £1,553,923 in 2023/24 from £1,475,662 in 2022/23. This year saw a surplus of £63,690.

Bringing the total charity unrestricted reserves to a balance of £840,683 as at 31st March 2024.

Reserves policy

The Trustees have reviewed the charity's needs for reserves in line with guidance by the Charity Commission and the Trustees have set the charity a provisional medium-term goal of increasing its free reserves to a level, which is sufficient to meet three month's expenditure. This will allow the strength of the charity and allow us to deal effectively with variable futures, which we are currently predicting, using scenario planning approaches. The present level of reserves is near to target and much depends on whether the charity can continue to secure public sector funding and additional income from other sources.

The charity services are in high demand, and it is important that fundraising and stewardship continue to be able to flex and adapt to emerging needs.

At the year end, the charity has accumulated unrestricted reserves of £840,723 of which £428,551 have been designated towards salaries, and costs for 2024 to 2025.

Free reserves that are not designated stand at £412,172.

Designated funds comprise those funds which the Welsh Refugee Council may at its discretion set aside funds for specific purposes which would otherwise form part of the general unrestricted reserves. The Trustees have specifically designated the funds held as a payroll deposit of £29,000 with their payroll providers. An amount of £22,451 from Oak discretionary, and £145,836 of donations are designated for salaries gap in future years.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRATEGIC REPORT

Financial and risk management objectives and policies

The trustees have overall responsibility for ensuring that appropriate systems of control, financial and otherwise, exist. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Our Strategic Plan has allowed us to deepen our use of Risk Management focussing on both operational and Strategic risks. Risk register is discussed at relevant Senior Management Team Meetings and board meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Welsh Refugee Council is a charitable company limited by guarantee, incorporated on 2 July 2003 with a memorandum and articles of association, which were amended on 1 October 2004, 18 February 2005, 6 April 2005, 27 January 2010, 20 January 2016 and 30 March 2017. Prior to incorporation the Council had operated through a non-incorporated charitable association.

The Trustees consider that The Welsh Refugee Council has adequate resources to continue in business for the foreseeable future, and that, for this reason it should continue to adopt the going concern basis in preparing the accounts.

Recruitment and appointment of new trustees

The Board maintains broad representation across a wide range of disciplines and skills.

In 2012/13 the Trustee Board reviewed its processes for application to the Trustee Board and these were adopted at the 2013 Annual General Meeting. All Trustees are appointed on a three yearly basis and a third of Trustees are appointed at each AGM.

All members are given advance notice of who is standing for appointment or reappointment at an AGM, along with any relevant information. Outside of an AGM, the trustees can appoint a person to be a trustee either to fill a vacancy or as an additional trustee (in this case the person can only hold office until the next AGM and must stand down, if he or she is not appointed at that AGM). This is done to maintain the diverse skills within the Board of Trustees. All officers e.g. Chair, Vice Chair and Treasurer are elected for a period of one year at the first board meeting after the AGM.

All trustees, as well as attending the regular Board Meetings 6 times a year, also attend a Strategic Away Day which sets strategic priorities for the organisation for the following year. No Trustees receive any financial or other benefits for their role as Trustees.

Trustee Governance

Any new Trustee is interviewed and visits the organisation prior to, their formal agreement to be a Trustee and they receive induction including a range of background information on the charity and see the provision of its key services. All Trustees sign "the Seven Principles of Public Life. Trustees are asked to declare any conflict of interest at the start of every meeting and recorded in the minutes. All Trustees are familiar with the Charity Commission guidance 'the essential trustee'. The board of trustees reviewed different competencies and skills related to the governance of the organisation using Trusted Charity framework to drive forward this quality agenda and this approach will be of increasing importance over the next few years. In 2010/11 the Trustee Board set up two sub-committees of the Board (1) Finance and Resources and (2) a Strategic Committee. Both meet on a two to three monthly basis.

The organisation maintains a membership register which is updated regularly. Any application for membership is considered by the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04818136 (England and Wales)

Registered Charity number

1102449

Registered office

120 - 122 Broadway
Cardiff
CF24 1NJ

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

O Burgess
Dr M Chick
H Iles (resigned 12.5.24)
G Jones (resigned 22.11.23)
C McKeag
N Morgan
J Morgan
B Richards (resigned 18.5.23)
H Osman
M Tilley (resigned 18.5.23)
H Ameen
S Bera
B Rafiq (appointed 5.8.24)

Company Secretary

A Cleaver

Senior Statutory Auditor

Alison Vickers

Auditors

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers

NatWest Bank, 227 Cowbridge Road East, Cardiff CF5 1WX.

Solicitors

Darwin Gray Solicitors, Helmont House, Churchill Way, Cardiff, CF10 2HE.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Welsh Refugee Council for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19/12/2024 and signed on the board's behalf by:



.....
B Rafiq - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

Opinion

We have audited the financial statements of Welsh Refugee Council (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud.

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, the charitable company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the charitable company, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WELSH REFUGEE COUNCIL**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 20/12/2024

WELSH REFUGEE COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	100,597	12,906	113,503	89,251
Charitable activities	5				
Refugee & Asylum Assistance		220,215	1,106,561	1,326,776	1,456,207
Other trading activities	3	1,750	-	1,750	1,190
Investment income	4	11,401	-	11,401	2,398
Other income		<u>164,183</u>	<u>-</u>	<u>164,183</u>	<u>100,534</u>
Total		<u>498,146</u>	<u>1,119,467</u>	<u>1,617,613</u>	<u>1,649,580</u>
EXPENDITURE ON					
Charitable activities	6				
Refugee & Asylum Assistance		<u>242,732</u>	<u>1,311,191</u>	<u>1,553,923</u>	<u>1,475,662</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	255,414	(191,724)	63,690	173,918
		<u>23,056</u>	<u>(23,056)</u>	<u>-</u>	<u>-</u>
Net movement in funds		278,470	(214,780)	63,690	173,918
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>562,253</u>	<u>485,464</u>	<u>1,047,717</u>	<u>873,799</u>
TOTAL FUNDS CARRIED FORWARD		<u>840,723</u>	<u>270,684</u>	<u>1,111,407</u>	<u>1,047,717</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

WELSH REFUGEE COUNCIL

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	-	6,540	6,540	8,021
CURRENT ASSETS					
Debtors	13	52,218	175,752	227,970	638,000
Cash at bank and in hand		<u>879,137</u>	<u>158,491</u>	<u>1,037,628</u>	<u>645,247</u>
		931,355	334,243	1,265,598	1,283,247
CREDITORS					
Amounts falling due within one year	14	(90,632)	(70,099)	(160,731)	(243,551)
NET CURRENT ASSETS		<u>840,723</u>	<u>264,144</u>	<u>1,104,867</u>	<u>1,039,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>840,723</u>	<u>270,684</u>	<u>1,111,407</u>	<u>1,047,717</u>
NET ASSETS		<u>840,723</u>	<u>270,684</u>	<u>1,111,407</u>	<u>1,047,717</u>
FUNDS	16				
Unrestricted funds				412,172	284,754
Designated funds				428,551	277,499
Restricted funds				<u>270,684</u>	<u>485,464</u>
TOTAL FUNDS				<u>1,111,407</u>	<u>1,047,717</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/12/2024 and were signed on its behalf by:



H Ameen - Trustee



B Rafiq - Trustee

WELSH REFUGEE COUNCIL
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>392,381</u>	<u>(159,868)</u>
Net cash provided by/(used in) operating activities		<u>392,381</u>	<u>(159,868)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>(1,884)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(1,884)</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		392,381	(161,752)
Cash and cash equivalents at the beginning of the reporting period		<u>645,247</u>	<u>806,999</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,037,628</u></u>	<u><u>645,247</u></u>

The notes form part of these financial statements

WELSH REFUGEE COUNCIL

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	63,690	173,918
Adjustments for:		
Depreciation charges	1,481	1,833
Decrease/(increase) in debtors	410,030	(343,869)
(Decrease)/increase in creditors	<u>(82,820)</u>	<u>8,250</u>
Net cash provided by/(used in) operations	<u><u>392,381</u></u>	<u><u>(159,868)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>645,247</u>	<u>392,381</u>	<u>1,037,628</u>
	<u>645,247</u>	<u>392,381</u>	<u>1,037,628</u>
Total	<u><u>645,247</u></u>	<u><u>392,381</u></u>	<u><u>1,037,628</u></u>

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

All income received by the Charity is used to deliver its primary objective being refugee related support.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Donations

Voluntary income is received by way of donation and is included in full in the Income and Expenditure account when received.

Rental income

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable Activities

Charitable expenditure comprises those costs associated with the expenditure on charitable activities included the cost of pre status, refugee status and influencing policy and campaigning activities undertaken to further the purposes of the charity and their associated support costs for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other Expenditure

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which was incurred.

Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Donated Services and Facilities

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Expenditure

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Computer equipment	- 25% on cost

Where the capital expenditure is less than £1,000 the charity, has adopted the policy to charge the SOFA the cost of the assets purchased. All items over £1,000 are capitalised and depreciated over their useful economic life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The reserves are nominated free reserves.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Functional and Presentation Currency

The company's functional and presentation currency is pounds sterling.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred Income

Deferred income represents invoices raised in the year for grants relating to future periods.

Employee Benefits

The costs of short term employee benefits are recognised as a liability and an expense, unless these costs are required to be recognised as part of the cost of stock or fixed assets.

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including bank loans, trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Significant management judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results in the future may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Company Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	112,932	88,997
Subscriptions	571	254
	<u>113,503</u>	<u>89,251</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Rental Income	<u>1,750</u>	<u>1,190</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest Received	<u>11,401</u>	<u>2,398</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants	<u>1,326,776</u>	<u>1,456,207</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Welsh Government	824,168	729,113
Comic Relief	23,456	37,167
BBC Children in need	28,963	31,693
Garfield Western	39,500	33,000
The National Lottery Community Fund	-	96,622
Arts Council for Wales	-	10,780
Oak Foundation	138,000	128,631
Refugee Action	-	8,897
Community Foundation in Wales	49,776	49,792
Award for All	-	5,388
Race Council Cymru	-	2,667
Gwent TNLCF	93,422	65,328
CAF Project	-	38,068
DWP Kickstart	-	4,341
IKEA	18,002	47,630
WCVA Volunteering Project	28,750	18,750
The Blue Thread	-	50,000
Admiral	15,240	45,936
Wales and West	10,000	7,816
National Grid	9,998	9,958
LandAid	-	5,000
WCVA Capacity Build	3,501	3,501
WCVA TSRF	-	26,129
Play Project	29,000	-
Traumatic Stress	10,000	-
PricewaterhouseCoopers	<u>5,000</u>	<u>-</u>
	<u>1,326,776</u>	<u>1,456,207</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Refugee & Asylum Assistance	<u>1,351,373</u>	<u>202,550</u>	<u>1,553,923</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. SUPPORT COSTS

	Management £	Finance £	Support costs £	Totals £
Refugee & Asylum Assistance	<u>192,558</u>	<u>686</u>	<u>9,306</u>	<u>202,550</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>1,481</u>	<u>1,833</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

	2024 £	2023 £
Trustees' expenses	<u>446</u>	<u>200</u>

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	1,081,501	961,056
Social security costs	92,593	74,214
Other pension costs	<u>41,000</u>	<u>34,464</u>
	<u>1,215,094</u>	<u>1,069,734</u>

Remuneration relating to key management personnel were within the following ranges:

	Salary £000
CEO	65-70
Head of Services	40-45
Head of Comms	40-45
Head of Resettlement	40-45
Head of Resources	40-45

	2024	2023
Total paid to key management personnel	172,620	212,657

The average monthly number of employees during the year was as follows:

	2024	2023
Direct Charitable Expenditure	45	38
Administration	<u>1</u>	<u>1</u>
	<u>46</u>	<u>39</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	<u>1</u>	<u>1</u>

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	68,392	20,859	89,251
Charitable activities			
Refugee & Asylum Assistance	102,881	1,353,326	1,456,207
Other trading activities	1,190	-	1,190
Investment income	2,398	-	2,398
Other income	<u>9,036</u>	<u>91,498</u>	<u>100,534</u>
Total	<u>183,897</u>	<u>1,465,683</u>	<u>1,649,580</u>
EXPENDITURE ON			
Charitable activities			
Refugee & Asylum Assistance	<u>134,058</u>	<u>1,341,604</u>	<u>1,475,662</u>
NET INCOME	49,839	124,079	173,918
Transfers between funds	<u>14,163</u>	<u>(14,163)</u>	<u>-</u>
Net movement in funds	64,002	109,916	173,918
RECONCILIATION OF FUNDS			
Total funds brought forward	498,251	375,548	873,799
TOTAL FUNDS CARRIED FORWARD	<u>562,253</u>	<u>485,464</u>	<u>1,047,717</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>9,745</u>	<u>67,034</u>	<u>76,779</u>
DEPRECIATION			
At 1 April 2023	4,620	64,138	68,758
Charge for year	<u>976</u>	<u>505</u>	<u>1,481</u>
At 31 March 2024	<u>5,596</u>	<u>64,643</u>	<u>70,239</u>
NET BOOK VALUE			
At 31 March 2024	<u>4,149</u>	<u>2,391</u>	<u>6,540</u>
At 31 March 2023	<u>5,125</u>	<u>2,896</u>	<u>8,021</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	139,099	381,301
Other debtors	88,301	254,209
Prepayments	<u>570</u>	<u>2,490</u>
	<u><u>227,970</u></u>	<u><u>638,000</u></u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	74,221	154,703
VAT	61,651	55,636
Other creditors	3,484	2,976
Accrued expenses	<u>21,375</u>	<u>30,236</u>
	<u><u>160,731</u></u>	<u><u>243,551</u></u>

15. LEASING AGREEMENTS

The amounts payable in respect of operating leases shown below are analysed according to the expiry of the leases;

	2024	2023
	£	£
Committed to be paid:		
Expiring within one year	24,800	24,800
Expiring more than one year	12,000	12,000

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	284,754	18,225	109,193	412,172
	284,754	18,225	109,193	412,172
Designated funds				
Migrant Help	6,928	64,558	(6,928)	64,558
Oak Discretionary Payment Designated Fund	27,178	(4,727)	-	22,451
RCT Syrian Project	26,219	(4,077)	(13,244)	8,898
Funds Held as Payroll Deposit	29,000	-	-	29,000
Sewscap	-	-	3,752	3,752
Garfield Weston	8,490	19,755	5,283	33,528
IKEA	47,151	(9,332)	-	37,819
2023/24 Essential Posts Designated Fund	127,553	93,283	(75,000)	145,836
PricewaterhouseCoopers	4,980	(78)	-	4,902
Traumatic Stress	-	6,072	-	6,072
Oak New Project	-	71,735	-	71,735
	277,499	172,631	(86,137)	428,551
Restricted funds				
WG Move on Project Grant	297	-	(223)	74
Hardship Fund Activities Donations	16,110	(7,315)	649	9,444
The Big Lottery Grant (People and Places)	71,645	(67,746)	(3,420)	479
The Big Lottery Capital Costs	23,134	(976)	-	22,158
WG WSS Project	21,919	(21,919)	-	-
People Post Code	4,900	(4,900)	-	-
WG Hate Crime	785	(785)	-	-
Clothworkers Foundation	2,330	(505)	-	1,825
Oak Foundation	47,786	(45,767)	(2,019)	-
Refugee Action	2,999	-	(2,999)	-
Award for All	1,441	(1,441)	-	-
Migrant Help Aire	11,230	-	(11,230)	-
Newport Rent Donations	7,722	1,476	-	9,198
Comic Relief Change Makers	22,679	(12,766)	(9,913)	-
BBC Children in Need IV	1,000	(74)	(926)	-
General fund	16,538	-	-	16,538
WCVA Volunteer Project	5,617	(1,452)	-	4,165
CFIW Nation of Sanctuary	34,545	(127)	-	34,418
Admiral	40,945	(17,644)	-	23,301
Blue Thread	50,000	(42,008)	-	7,992
Wales and West	7,816	2,269	-	10,085
NEWP TNLCF	19,621	(1,674)	1,014	18,961
CARD TNLCF	8,181	875	4,210	16,124
SWA TNLCF	3,232	(930)	-	2,302
Adibi Fund	3,243	2,255	-	5,498
WG ARP Ukrainian Project	58,811	1,289	-	58,117
BBC Children in Need V	938	(938)	-	-
Play Project	-	29,079	926	30,005
	485,464	(191,724)	(23,056)	270,684
TOTAL FUNDS	<u>1,047,717</u>	<u>63,690</u>	<u>-</u>	<u>1,111,407</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,845	1,380	18,225
	<u>16,845</u>	<u>1,380</u>	<u>18,225</u>
Designated funds			
Migrant Help	125,389	(60,831)	64,558
Oak Discretionary Payment Designated Fund	-	(4,727)	(4,727)
RCT Syrian Project	25,818	(29,895)	(4,077)
Garfield Weston	39,500	(19,745)	19,755
IKEA	18,002	(27,334)	(9,332)
2023/24 Essential Posts Designated Fund	119,592	(26,309)	93,283
PricewaterhouseCoopers	5,000	(5,078)	(78)
Traumatic Stress	10,000	(3,928)	6,072
Oak New Project	138,000	(66,265)	71,735
	<u>481,301</u>	<u>(244,112)</u>	<u>237,189</u>
Restricted funds			
WG Move on Project Grant	171,365	(171,365)	-
Hardship Fund Activities Donations	2,827	(10,142)	(7,315)
The Big Lottery Grant (People and Places)	-	(67,746)	(67,746)
The Big Lottery Capital Costs	-	(976)	(976)
WG WSS Project	358,690	(380,609)	(21,919)
People Post Code	-	(4,900)	(4,900)
WG Hate Crime	-	(785)	(785)
Clothworkers Foundation	-	(505)	(505)
Oak Foundation	-	(45,767)	(45,767)
Award for All	-	(1,441)	(1,441)
Newport Rent Donations	1,476	-	1,476
Comic Relief Change Makers	25,206	(37,972)	(12,766)
WCVA Capacity Build	3,501	(3,501)	-
BBC Children in Need IV	-	(74)	(74)
WCVA Volunteer Project	28,750	(30,202)	(1,452)
CFIW Nation of Sanctuary	49,776	(49,903)	(127)
National Grid	9,998	(9,998)	-
Admiral	20,240	(37,884)	(17,644)
Blue Thread	-	(42,008)	(42,008)
Wales and West	10,000	(7,731)	2,269
NEWP TNLCF	28,320	(29,994)	(1,674)
CARD TNLCF	54,282	(53,407)	875
SWA TNLCF	10,820	(11,750)	(930)
Adibi Fund	5,000	(2,745)	2,255
WG ARP Ukrainian Project	279,490	(278,201)	1,289
BBC Children in Need V	28,963	(29,901)	(938)
WG Engagement Paper Research	1,684	(1,684)	-
Play Project	29,079	-	29,079
	<u>1,119,467</u>	<u>(1,311,191)</u>	<u>(191,724)</u>
TOTAL FUNDS	<u>1,617,613</u>	<u>(1,553,923)</u>	<u>63,690</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	<u>268,045</u>	<u>56,378</u>	<u>(39,669)</u>	<u>284,754</u>
	268,045	56,378	(39,669)	284,754
Designated funds				
Migrant Help	6,928	-	-	6,928
Oak Discretionary Payment Designated Fund	34,421	(7,243)	-	27,178
RCT Syrian Project	12,056	-	14,163	26,219
Funds Held as Payroll Deposit	29,000	-	-	29,000
Garfield Weston	26,304	(17,814)	-	8,490
WCVA 2021/22	5,409	(5,409)	-	-
IKEA	15,000	32,151	-	47,151
AB Charitable Trust	13,204	(13,204)	-	-
2022/23 Essential Posts Designated Fund	25,233	-	(25,233)	-
2023/24 Essential Posts Designated Fund	62,651	-	64,902	127,553
PricewaterhouseCoopers	<u>-</u>	<u>4,980</u>	<u>-</u>	<u>4,980</u>
	230,101	(6,539)	53,832	277,499
Restricted funds				
WG Move on Project Grant	298	(1)	-	297
Hardship Fund Activities Donations	21,064	(4,954)	-	16,110
The Big Lottery Grant (People and Places)	77,299	(5,654)	-	71,645
The Big Lottery Capital Costs	23,134	-	-	23,134
Lloyds Bank Foundation	1,603	(1,603)	-	-
WG WSS Project	-	21,919	-	21,919
People Post Code	17,951	(13,051)	-	4,900
WG Hate Crime	5,484	(4,699)	-	785
Clothworkers Foundation	2,330	-	-	2,330
RCT Syrian Project	-	14,163	(14,163)	-
Oak Foundation	40,452	7,334	-	47,786
Refugee Action	16,035	(13,036)	-	2,999
Screwfix	5,000	(5,000)	-	-
National Emergency Trust	11,297	(11,297)	-	-
Award for All	-	1,441	-	1,441
Migrant Help Aire	-	11,230	-	11,230
Moondance Foundation	8,451	(8,451)	-	-
Race Council Cymru	5,489	(5,489)	-	-
Newport Rent Donations	6,234	1,488	-	7,722
Gwent TNLFC	1,167	(1,167)	-	-
CAF Project	96,309	(96,309)	-	-
DWP Kickstart	2,205	(2,205)	-	-
Comic Relief Change Makers	-	22,679	-	22,679
WCVA 2021/22	8,110	(8,110)	-	-
BBC Children in Need IV	-	1,000	-	1,000
Moondance Community Organising	14,086	(14,086)	-	-
General fund	11,550	4,988	-	16,538
WCVA Volunteer Project	-	5,617	-	5,617
CFIW Nation of Sanctuary	-	34,545	-	34,545
Admiral	-	40,945	-	40,945
Blue Thread	-	50,000	-	50,000
Wales and West	-	7,816	-	7,816
NEWP TNLCF	-	19,621	-	19,621
CARD TNLCF	-	8,181	-	8,181

WELSH REFUGEE COUNCIL

**NOTES TO THE FINICAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

SWA TNLCF	-	3,232	-	3,232
Adibi Fund	-	3,243	-	3,243
WG ARP Ukrainian Project	-	58,811	-	58,811
BBC Children in Need V	-	938	-	938
	<u>375,548</u>	<u>124,079</u>	<u>(14,163)</u>	<u>485,464</u>
TOTAL FUNDS	<u><u>873,799</u></u>	<u><u>173,918</u></u>	<u><u>-</u></u>	<u><u>1,047,717</u></u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,016	(19,638)	56,378
	76,016	(19,638)	56,378
Designated funds			
Oak Discretionary Payment Designated Fund	18,750	(25,993)	(7,243)
WCVA Capacity Build	3,501	(3,501)	-
Garfield Weston	33,000	(50,814)	(17,814)
WCVA 2021/22	-	(5,409)	(5,409)
IKEA	47,630	(15,479)	32,151
AB Charitable Trust	-	(13,204)	(13,204)
PricewaterhouseCoopers	5,000	(20)	4,980
	107,881	(114,420)	(6,539)
Restricted funds			
WG Move on Project Grant	161,665	(161,666)	(1)
Hardship Fund Activities Donations	8,371	(13,325)	(4,954)
Arts Council for Wales	10,780	(10,780)	-
The Big Lottery Grant (People and Places)	96,622	(102,276)	(5,654)
Lloyds Bank Foundation	-	(1,603)	(1,603)
WG WSS Project	345,431	(323,512)	21,919
People Post Code	-	(13,051)	(13,051)
WG Hate Crime	-	(4,699)	(4,699)
RCT Syrian Project	48,497	(34,334)	14,163
Oak Foundation	109,881	(102,547)	7,334
Refugee Action	8,897	(21,933)	(13,036)
Screwfix	-	(5,000)	(5,000)
National Emergency Trust	-	(11,297)	(11,297)
Award for All	5,388	(3,947)	1,441
Migrant Help Aire	43,001	(31,771)	11,230
Moondance Foundation	-	(8,451)	(8,451)
Race Council Cymru	2,667	(8,156)	(5,489)
Newport Rent Donations	1,488	-	1,488
Gwent TNLFC	-	(1,167)	(1,167)
CAF Project	38,068	(134,377)	(96,309)
DWP Kickstart	4,341	(6,546)	(2,205)
Comic Relief Change Makers	37,167	(14,488)	22,679
WCVA 2021/22	-	(8,110)	(8,110)
BBC Children in Need IV	1,000	-	1,000
Moondance Community Organising	-	(14,086)	(14,086)
General fund	5,000	(12)	4,988
WCVA TSRF	26,129	(26,129)	-
WCVA Volunteer Project	18,750	(13,133)	5,617
CFIW Nation of Sanctuary	49,792	(15,247)	34,545
National Grid	9,958	(9,958)	-
Landaidd	5,000	(5,000)	-
Admiral	45,936	(4,991)	40,945
Blue Thread	50,000	-	50,000
Wales and West	7,816	-	7,816
NEWP TNLCF	25,009	(5,388)	19,621
CARD TNLCF	32,247	(24,066)	8,181

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

SWA TNLCF	8,072	(4,840)	3,232
Adibi Fund	5,000	(1,757)	3,243
WG ARP Ukrainian Project	222,017	(163,206)	58,811
BBC Children in Need V	<u>31,693</u>	<u>(30,755)</u>	<u>938</u>
	<u>1,465,683</u>	<u>(1,341,604)</u>	<u>124,079</u>
TOTAL FUNDS	<u><u>1,649,580</u></u>	<u><u>(1,475,662)</u></u>	<u><u>173,918</u></u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	268,045	74,603	69,524	412,172
	268,045	74,603	69,524	412,172
Designated funds				
Migrant Help	6,928	64,558	(6,928)	64,558
Oak Discretionary Payment Designated Fund	34,421	(11,970)	-	22,451
RCT Syrian Project	12,056	(4,077)	919	8,898
Funds Held as Payroll Deposit	29,000	-	-	29,000
Sewscap	-	-	3,752	3,752
Garfield Weston	26,304	1,941	5,283	33,528
WCVA 2021/22	5,409	(5,409)	-	-
IKEA	15,000	22,819	-	37,819
AB Charitable Trust	13,204	(13,204)	-	-
2022/23 Essential Posts Designated Fund	25,233	-	(25,233)	-
2023/24 Essential Posts Designated Fund	62,651	87,264	(10,098)	145,836
PricewaterhouseCoopers	-	4,902	-	4,902
Traumatic Stress	-	6,072	-	6,072
Oak New Project	-	71,735	-	71,735
	230,206	230,650	(32,305)	428,551
Restricted funds				
WG Move on Project Grant	298	(1)	(223)	74
Hardship Fund Activities Donations	21,064	(12,269)	649	9,444
The Big Lottery Grant (People and Places)	77,299	(73,400)	(3,420)	479
The Big Lottery Capital Costs	23,134	(976)	-	22,158
Lloyds Bank Foundation	1,603	(1,603)	-	-
People Post Code	17,951	(17,951)	-	-
WG Hate Crime	5,484	(5,484)	-	-
Clothworkers Foundation	2,330	(505)	-	1,825
RCT Syrian Project	-	14,163	(14,163)	-
Oak Foundation	40,452	(38,433)	(2,019)	-
Refugee Action	16,035	(13,036)	(2,999)	-
Screwfix	5,000	(5,000)	-	-
National Emergency Trust	11,297	(11,297)	-	-
Migrant Help Aire	-	11,230	(11,230)	-
Moondance Foundation	8,451	(8,451)	-	-
Race Council Cymru	5,489	(5,489)	-	-
Newport Rent Donations	6,234	2,964	-	9,198
Gwent TNLFC	1,167	(1,167)	-	-
CAF Project	96,309	(96,309)	-	-
DWP Kickstart	2,205	(2,205)	-	-
Comic Relief Change Makers	-	9,913	(9,913)	-
WCVA 2021/22	8,110	(8,110)	-	-
BBC Children in Need IV	-	926	(926)	-
Moondance Community Organising	14,086	(14,086)	-	-
General fund	11,550	4,988	-	16,538
WCVA Volunteer Project	-	4,165	-	4,165
CFIW Nation of Sanctuary	-	34,418	-	34,418
Admiral	-	23,301	-	23,301
Blue Thread	-	7,992	-	7,992
Wales and West	-	10,085	-	10,085

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

NEWP TNLCF	-	17,947	1,014	18,961
CARD TNLCF	-	9,056	7,068	16,124
SWA TNLCF	-	2,302	-	2,302
Adibi Fund	-	5,498	-	5,498
WG ARP Ukrainian Project	-	60,100	(1,983)	58,117
Play Project	-	29,079	926	30,005
		<u>375,548</u>	<u>(67,645)</u>	<u>270,684</u>
TOTAL FUNDS		<u><u>873,799</u></u>	<u><u>-</u></u>	<u><u>1,111,407</u></u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,861	(18,258)	74,603
	92,861	(18,258)	74,603
Designated Funds			
Migrant Help	125,389	(60,831)	64,558
Oak Discretionary Payment Designated Fund	18,750	(30,720)	(11,970)
RCT Syrian Project	25,818	(29,895)	(4,077)
WCVA Capacity Build	3,501	(3,501)	-
Garfield Weston	72,500	(70,559)	1,941
WCVA 2021/22	-	(5,409)	(5,409)
IKEA	65,632	(42,813)	22,819
AB Charitable Trust	-	(13,204)	(13,204)
2023/24 Essential Posts Designated Fund	119,592	(26,309)	93,283
PricewaterhouseCoopers	10,000	(5,098)	4,902
Traumatic Stress	10,000	(3,928)	6,072
Oak New Project	138,000	(66,265)	71,735
	589,182	(358,532)	230,650
Restricted funds			
WG Move on Project Grant	333,030	(333,031)	(1)
Hardship Fund Activities Donations	11,198	(23,467)	(12,269)
Arts Council for Wales	10,780	(10,780)	-
The Big Lottery Grant (People and Places)	96,622	(170,022)	(73,400)
The Big Lottery Capital Costs	-	(976)	(976)
Lloyds Bank Foundation	-	(1,603)	(1,603)
WG WSS Project	704,121	(704,121)	-
People Post Code	-	(17,951)	(17,951)
WG Hate Crime	-	(5,484)	(5,484)
Clothworkers Foundation	-	(505)	(505)
RCT Syrian Project	48,497	(34,334)	14,163
Oak Foundation	109,881	(148,314)	(38,433)
Refugee Action	8,897	(21,933)	(13,036)
Screwfix	-	(5,000)	(5,000)
National Emergency Trust	-	(11,297)	(11,297)
Award for All	5,388	(5,388)	-
Migrant Help Aire	43,001	(31,771)	11,230
Moondance Foundation	-	(8,451)	(8,451)
Race Council Cymru	2,667	(8,156)	(5,489)
Newport Rent Donations	2,964	-	2,964
Gwent TNLFC	-	(1,167)	(1,167)
CAF Project	38,068	(134,377)	(96,309)
DWP Kickstart	4,341	(6,546)	(2,205)
Comic Relief Change Makers	62,373	(52,460)	9,913
WCVA 2021/22	-	(8,110)	(8,110)
WCVA Capacity Build	3,501	(3,501)	-
BBC Children in Need IV	1,000	(74)	926
Moondance Community Organising	-	(14,086)	(14,086)
General fund	5,000	(12)	4,988
WCVA TSRF	26,129	(26,129)	-

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

WCVA Volunteer Project	47,500	(43,335)	4,165
CFIW Nation of Sanctuary	99,568	(65,150)	34,418
National Grid	19,956	(19,956)	-
Landaidd	5,000	(5,000)	-
Admiral	66,176	(42,875)	23,301
Blue Thread	50,000	(42,008)	7,992
Wales and West	17,816	(7,731)	10,085
NEWP TNLCF	53,329	(35,382)	17,947
CARD TNLCF	86,529	(77,473)	9,056
SWA TNLCF	18,892	(16,590)	2,302
Adibi Fund	10,000	(4,502)	5,498
WG ARP Ukrainian Project	501,507	(441,407)	60,100
BBC Children in Need V	60,656	(60,656)	-
WG Engagement Paper Research	1,684	(1,684)	-
Play Project	29,079	-	29,079
	<u>2,585,150</u>	<u>(2,652,795)</u>	<u>(67,645)</u>
TOTAL FUNDS	<u><u>3,267,193</u></u>	<u><u>(3,029,585)</u></u>	<u><u>237,608</u></u>

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

- a. The WG Move On project provided assistance in the transition of the status of an asylum seeker to refugee housing support in Wales.
- b. The NLCF funds were to fund important positions like, Triage, Caseworker, Volunteer PO, BDO and upgrade computer equipment.
- c. BBC Children in Need provided funding for a part-time post of Play Development Worker and Play Assistant, to establish informal children's play sessions and a toy library for refugee and asylum-seeking children.
- d. The Comic Relief grant was to fund NRPF caseworker.
- e. The Lloyds Bank Foundation grant helped to fund two part time posts (Executive Assistant & Finance Assistant)
- f. The WG WSS project is paid by Welsh Government, thanks to this project we make sure our clients know their rights and we also advocate for them.
- g. The Hate Crime project funded workshops & activities to increase Hate crime awareness.
- h. The Oak Foundation Grant is to fund the "Refugee and Asylum Housing Prevention Project"
- i. The Refugee Action Grant is to fund the "Asylum Guide Project".
- j. The Community Foundation in Wales Nation of Sanctuary grant is to fund the Welsh Refugee Coalition Coordinator.
- k. The Screwfix Grant is to fund part of the office refurbishment cost.
- l. The National Emergency Trust Grant is to help voluntary organisations that help vulnerable people impacted by the COVID-19 crisis.
- m. The WCVA COVID Grant is part of the Emergency Fund to help organisations during the pandemic.
- n. The Moondance Foundation Grant was COVID specific and helped funding the Education & Employability Officer.
- o. The Race Council Cymru grant is to fund the programme "Global Majority
- p. Gwent TNLC Fund was awarded for the help provided during the project development.
- q. The CAF project is part of the Resilience Fund phase 2 which provided funding for Service delivery.
- r. The DWP Kickstart helped us to create jobs for young people at risk of long-term unemployment
- s. The WG Race Equality Grant main purpose was to ensure that the consultation on the Race Equality Action Plan for Wales is undertaken with a broad range of people from Black, Asian and Minority Ethnic communities across Wales (including Gypsies, Roma and Travellers, migrant and refugee communities).
- t. The WCVA 2021/22 is part of the Voluntary Service Recovery Fund and provided funding for service delivery.
- u. The Moondance Community Organising funded the Community Organiser to support Afghan Refugees
- v. WCVA Volunteer project is to fund the Volunteer Manager and volunteers activities.
- w. Admiral is to provide funding to the Education & Employability project.
- x. The Blue Thread is to provide funding to support our capacity and Behavioural Insights Development Project.
- y. Wales & West is to provide funding to support our Play project.
- z. Newport TNLCF is to provide funding to the Boost project for volunteers.
- aa. Cardiff TNLCF is to provide funding to reduce homelessness.
- bb. Swansea TNLCF is to provide funding to reduce homelessness
- cc. Adibi Fund is to provide funding for education.
- dd. WG WSS Ukrainian is to provide funding for the Ukrainian crisis.
- ee. Newport Rent Donations is to provide funding for the Newport office.

Designated funds comprise those funds which the Welsh Refugee Council may at its discretion set aside funds for specific purposes which would otherwise form part of the general unrestricted reserves. The Trustees have specifically designated the funds held as a payroll deposit of £29,000 with their payroll providers. An amount of £22,451 from Oak discretionary, and £145,836 of donations are designated for salaries gap in future years.

The designation reflects the intentions as to the future application of funds as at the balance sheet date and do not reflect an external transactions or present obligation to a third party.

The transfer of funds from Restricted to Unrestricted was agreed to be released to the general fund with the Trustees.

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

WELSH REFUGEE COUNCIL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	112,932	88,997
Subscriptions	<u>571</u>	<u>254</u>
	113,503	89,251
Other trading activities		
Rental Income	1,750	1,190
Investment income		
Interest Received	11,401	2,398
Charitable activities		
Grants	1,326,776	1,456,207
Other income		
RCT Service Level Agreement	38,794	48,497
Migrant Help	125,389	43,001
Sponsorships	<u>-</u>	<u>9,036</u>
	<u>164,183</u>	<u>100,534</u>
Total incoming resources	1,617,613	1,649,580
EXPENDITURE		
Charitable activities		
Trustees' expenses	446	200
Wages	1,081,501	961,056
Social security	92,593	74,214
Pensions	41,000	34,464
Promotional	3,983	18,866
Interpreting	1,633	3,174
Small projects	28,987	15,378
General office	1,537	1,650
Hardship	-	13,325
Partner overheads	53,462	56,522
Recruitment	6,433	4,320
Travel & training	27,915	34,430
Volunteer costs	7,247	7,353
Well being activities	3,155	3,768
Depn of plant & machinery	976	976
Depn of computer equipment	<u>505</u>	<u>857</u>
	1,351,373	1,230,553
Support costs		
Management		
Communication	77,146	103,875
Professional	15,287	26,298
Premises	68,439	84,179
Carried forward	160,872	214,352

This page does not form part of the statutory financial statements

WELSH REFUGEE COUNCIL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Management		
Brought forward	160,872	214,352
General Office	<u>31,686</u>	<u>24,037</u>
	192,558	238,389
 Finance		
Bank charges	686	555
 Support costs		
Audit and accountancy fees	<u>9,306</u>	<u>6,165</u>
Total resources expended	<u>1,553,923</u>	<u>1,475,662</u>
 Net income	<u><u>63,690</u></u>	<u><u>173,918</u></u>

Accounts

REGISTERED COMPANY NUMBER: 04818136 (England and Wales)
REGISTERED CHARITY NUMBER: 1102449

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

FOR

WELSH REFUGEE COUNCIL

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

WELSH REFUGEE COUNCIL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision

"A Wales where refugees are welcomed and respected with access to protection, safety and dignity"

Mission

"To improve the lives of asylum seekers and refugees in Wales through delivering specialist support and influencing policy and practice"

Values

We are and remain an independent charity and speak out with authority when, our service users' rights are being violated or not met.

1. We champion human rights, equality, and diversity
2. We empower and promote the voices of asylum seekers and refugees
3. We are a strong, independent voice that demonstrates leadership, builds capacity, and works collaboratively
4. We exemplify organisational excellence in service delivery, staff development and governance.

Public benefit

The Trustees have considered the Charity Commission's guidance public benefit and have reviewed the Board's activities to consider the charitable activities of the Board to ensure that they provide benefit to the public. In shaping our objectives for the year and planning our activities the Trustees always ensure that the programmes we undertake are in line with our main charitable objects.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRATEGIC REPORT

Achievement and performance

It's been an incredibly busy but rewarding year. We can be proud of the way the Welsh Refugee Council has risen to meet the challenges, supporting Ukrainian refugees, holding more advice sessions than ever, building community capacity, raising a record amount of funding, and hosting the Nation of Sanctuary event at the Senedd.

The 1 April 2022 marked the 35th day of the Russian invasion of Ukraine. At the beginning of this year, we began calling for urgent services to support Ukrainians seeking safety. In July, with Welsh Government funding we launched our Ukraine project across Wales. At the time of our launch, 5,534 people had arrived in Wales already, and by the end of the year we had directly supported 1,369 people with advice and support.

Without Welsh Government funding, there would have been a significant gap in services, at a time when people were experiencing trauma, loss of neighbourhoods, livelihoods and loved ones.

I am deeply proud we adapted and grew our services, recruiting staff from the Ukrainian community to bring added insight to our work.

We have grown our staffing base and continued to increase our diversity. Over 39% of our staff have lived experience, and over 50% have migrant heritage. Staff took part in a range of training including working with trauma, psychologically informed environments, and safeguarding. With Covid behind us, we held our first fun away day- at Taff Valley Adventure. The sun shone for us that day, and staff delighted in team building exercises, archery, and quad biking.

We welcomed 3 new trustees Shaun Bera, Hoyam Osman, and Hawar Ameen, and said goodbye and thank you to Dr Brian Gibbons, Mohammed Field, Sarah Simmons, and Bethan Richards. Our Board committed to increasing its diversity to 50% migrant heritage by 2025.

The Rwanda Plan caused great insecurity and anguish for asylum seekers, and it has been important to highlight in the media the impact of this heartless and potentially unlawful project. We have supported those with lived experience to tell their stories in their own words in the media and taken part in interviews across BBC, ITV, and other press. The biggest feature was a 4 min interview on BBC Politics Wales programme.

Our 18-month Global Majority Grant Programme with Bawso and Race Council Cymru came to an end. Funded by Comic Relief, over 31 grants totalling £250K were given out to Black, Asian, Ethnic Minority Groups across Wales.

Our role at WRC was to build the skills, capacity and capabilities of community leaders. We delivered workshops on risk management, safeguarding, how to write a case study, how to apply for a grant, as well as facilitating networking meetings.

Our partnership work in other areas continued. We led our Coalition partners to deliver the annual Sanctuary in the Senedd event. Over 70 people attended, and it was our first big public event post Covid. The event focused on the theme of Destitution with people from different sectors taking part, and hearing feedback for change.

In September, we secured £150K from Community Foundation in Wales for a Welsh Refugee Coalition Coordinator post to build capacity with the Coalition and help the members to speak with one voice on a range of topics affecting sanctuary seekers. Our Head of Sanctuary and Refugee Services was recruited by the Exec Group as the Chair of the Coalition.

We formally adopted a new three-year Strategic Plan, following consultation and active input from staff, users, and trustees, with new tools to aid our data reporting and evaluation. We undertook several reviews to policy and pay, to ensure we were recruiting for what we needed now and in the future. We provided a festive payment to staff and were able to plan for a 6% pay rise for 2023/2024. Keeping salaries competitive remains a challenge and an area for us to develop.

Our Cardiff Office refurbishment finally completed, with new double-glazed windows ensuring a more energy efficient and comfortable environment for all.

After a year of diligence and governance work- we were finally awarded our Trusted Charity Quality Mark. Achieving this award shows our stakeholders and supporters that the Welsh Refugee Council has reached a recognised quality standard, evidencing that we are well run, comply with legal requirements, and that we are accountable and transparent.

Our fundraising went from strength to strength, with the Open-Air Theatre, Welsh Care Awards, Ikea, PwC, and Admiral choosing us as their charity to support. We welcomed an additional Business Development Officer to the team, and successfully launched a Christmas fundraising campaign to support our gorgeous Play Project. Thank you to everyone who took part and helped to put a smile on kids faces.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Our film, Wales is a Nation of Sanctuary, directed by Memet Ali Alabora and coproduced by b a k was awarded WINNER of the Grand Prix Film of the Year 2023 at the Charity Film Awards. Our short film depicted the devastating impact of the Nationality and Borders Bill as friends, colleagues, and neighbours seemingly 'vanish'. We were honoured to receive the acclaim from an independent panel of UK wide judges.

Our year finished on a high, with the spectacular Nation of Sanctuary Awards held at City Hall. We said a massive well-done to 12 winners who had exemplified achievement or contribution to the Nation of Sanctuary values. The evening had a real buzz, and it was a delight to see people being recognised and full of warmth for each other.

Working in the sector is hard, but we are proud of who we are and what we stand for. To all our funders, donors', volunteers, staff, stakeholders, and supporters we couldn't have done this last year without you! From the bottom of our hearts- thank you for welcoming refugees.

Financial review

Financial position

Incoming resources during 2022/23 amounted to £1,649,580 compared to £1,627,719 in 2021/22.

Resources expended increased to £1,475,662 in 2022/23 from £1,384,744 in 2021/22. This year saw a surplus of £173,918.

Bringing the total charity unrestricted reserves to a balance of £562,253 as at 31st March 2023.

Reserves policy

The Trustees have reviewed the charity's needs for reserves in line with guidance by the Charity Commission and the Trustees have set the charity a provisional medium-term goal of increasing its free reserves to a level, which is sufficient to meet three month's expenditure. This will allow the strength of the charity and allow us to deal effectively with variable futures, which we are currently predicting, using scenario planning approaches. The present level of reserves is near to target and much depends on whether the charity can continue to secure public sector funding and additional income from other sources.

The charity services are in high demand, and it is important that fundraising and stewardship continue to be able to flex and adapt to emerging needs.

At the year end, the charity has accumulated unrestricted reserves of £562,253.

Designated funds comprise those funds which the Welsh Refugee Council may at its discretion set aside funds for specific purposes which would otherwise form part of the general unrestricted reserves.

The Trustees have specifically designated the funds held as a payroll deposit of £29,000 with their payroll providers.

An amount of £27,178 from Oak discretionary payment, £25,233 from the Sunday Times donation and £102,320 are designated to essential recruitment in future financial years.

Financial and risk management objectives and policies

The trustees have overall responsibility for ensuring that appropriate systems of control, financial and otherwise, exist. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Our Strategic Plan has allowed us to deepen our use of Risk Management focussing on both operational and Strategic risks. Risk register is discussed at relevant Senior Management Team Meetings and board meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Welsh Refugee Council is a charitable company limited by guarantee, incorporated on 2 July 2003 with a memorandum and articles of association, which were amended on 1 October 2004, 18 February 2005, 6 April 2005, 27 January 2010, 20 January 2016 and 30 March 2017. Prior to incorporation the Council had operated through a non-incorporated charitable association.

The Trustees consider that The Welsh Refugee Council has adequate resources to continue in business for the foreseeable future, and that, for this reason it should continue to adopt the going concern basis in preparing the accounts.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Board maintains broad representation across a wide range of disciplines and skills.

In 2012/13 the Trustee Board reviewed its processes for application to the Trustee Board and these were adopted at the 2013 Annual General Meeting. All Trustees are appointed on a three yearly basis and a third of Trustees are appointed at each AGM.

All members are given advance notice of who is standing for appointment or reappointment at an AGM, along with any relevant information. Outside of an AGM, the trustees can appoint a person to be a trustee either to fill a vacancy or as an additional trustee (in this case the person can only hold office until the next AGM and must stand down, if he or she is not appointed at that AGM). This is done to maintain the diverse skills within the Board of Trustees. All officers e.g. Chair, Vice Chair and Treasurer are elected for a period of one year at the first board meeting after the AGM.

All trustees, as well as attending the regular Board Meetings 6 times a year, also attend a Strategic Away Day which sets strategic priorities for the organisation for the following year. No Trustees receive any financial or other benefits for their role as Trustees.

Trustee Governance

Any new Trustee is interviewed and visits the organisation prior to, their formal agreement to be a Trustee and they receive induction including a range of background information on the charity and see the provision of its key services. All Trustees sign "the Seven Principles of Public Life. Trustees are asked to declare any conflict of interest at the start of every meeting and recorded in the minutes. All Trustees are familiar with the Charity Commission guidance 'the essential trustee'. The board of trustees reviewed different competencies and skills related to the governance of the organisation using Trusted Charity framework to drive forward this quality agenda and this approach will be of increasing importance over the next few years. In 2010/11 the Trustee Board set up two sub-committees of the Board (1) Finance and Resources and (2) a Strategic Committee. Both meet on a two to three monthly basis.

The organisation maintains a membership register which is updated regularly. Any application for membership is considered by the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04818136 (England and Wales)

Registered Charity number

1102449

Registered office

120 - 122 Broadway
Cardiff
CF24 1NJ

Trustees

O Burgess
Dr M Chick
M Field (resigned 18.8.22)
Dr B Gibbons (resigned 5.7.22)
H Iles
G Jones
C Mckeag
N Morgan
J Morgan
B Richards (resigned 18.5.23)
S A Simons (resigned 5.7.22)
H Osman Esol Teacher (appointed 5.7.22)
M Tilley Unknown (appointed 22.9.22) (resigned 18.5.23)
H Ameen Unknown (appointed 22.9.22)
S Bera (appointed 23.11.22)

Company Secretary

A Cleaver

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Senior Statutory Auditor

Alison Vickers

Auditors

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers

NatWest Bank, 227 Cowbridge Road East, Cardiff CF5 1WX.

Solicitors

Darwin Gray Solicitors, Helmont House, Churchill Way, Cardiff, CF10 2HE.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Welsh Refugee Council for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

N Morgan - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

Opinion

We have audited the financial statements of Welsh Refugee Council (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WELSH REFUGEE COUNCIL**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud.

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, the charitable company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the charitable company, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

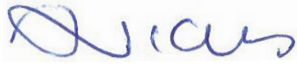
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WELSH REFUGEE COUNCIL**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: ..11../12../2023.....

WELSH REFUGEE COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	68,392	20,859	89,251	161,671
Charitable activities	5				
Refugee & Asylum Assistance		102,881	1,353,326	1,456,207	1,367,771
Other trading activities	3	1,190	-	1,190	4,022
Investment income	4	2,398	-	2,398	64
Other income		9,036	91,498	100,534	94,191
Total		<u>183,897</u>	<u>1,465,683</u>	<u>1,649,580</u>	<u>1,627,719</u>
EXPENDITURE ON					
Charitable activities	6				
Refugee & Asylum Assistance		<u>134,058</u>	<u>1,341,604</u>	<u>1,475,662</u>	<u>1,384,744</u>
NET INCOME		49,839	124,079	173,918	242,975
Transfers between funds	16	<u>14,163</u>	<u>(14,163)</u>	<u>-</u>	<u>-</u>
Net movement in funds		64,002	109,916	173,918	242,975
RECONCILIATION OF FUNDS					
Total funds brought forward		498,251	375,548	873,799	630,824
TOTAL FUNDS CARRIED FORWARD		<u><u>562,253</u></u>	<u><u>485,464</u></u>	<u><u>1,047,717</u></u>	<u><u>873,799</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

WELSH REFUGEE COUNCIL

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	-	8,021	8,021	7,970
CURRENT ASSETS					
Debtors	13	44,747	593,253	638,000	294,131
Cash at bank and in hand		643,824	1,423	645,247	806,999
		<u>688,571</u>	<u>594,676</u>	<u>1,283,247</u>	<u>1,101,130</u>
CREDITORS					
Amounts falling due within one year	14	(126,318)	(117,233)	(243,551)	(235,301)
NET CURRENT ASSETS		<u>562,253</u>	<u>477,443</u>	<u>1,039,696</u>	<u>865,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>562,253</u>	<u>485,464</u>	<u>1,047,717</u>	<u>873,799</u>
NET ASSETS		<u>562,253</u>	<u>485,464</u>	<u>1,047,717</u>	<u>873,799</u>
FUNDS	16				
Unrestricted funds				562,253	498,251
Restricted funds				<u>485,464</u>	<u>375,548</u>
TOTAL FUNDS				<u>1,047,717</u>	<u>873,799</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
N Morgan - Trustee

.....
H Iles - Trustee

The notes form part of these financial statements

WELSH REFUGEE COUNCIL
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(159,868)	227,861
Net cash (used in)/provided by operating activities		<u>(159,868)</u>	<u>227,861</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(1,884)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(1,884)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>(161,752)</u>	<u>227,861</u>
Cash and cash equivalents at the beginning of the reporting period		<u>806,999</u>	<u>579,138</u>
Cash and cash equivalents at the end of the reporting period		<u><u>645,247</u></u>	<u><u>806,999</u></u>

The notes form part of these financial statements

WELSH REFUGEE COUNCIL

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	173,918	242,975
Adjustments for:		
Depreciation charges	1,833	6,545
Increase in debtors	(343,869)	(175,488)
Increase in creditors	8,250	153,829
Net cash (used in)/provided by operations	<u>(159,868)</u>	<u>227,861</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	806,999	(161,752)	645,247
	<u>806,999</u>	<u>(161,752)</u>	<u>645,247</u>
Total	<u>806,999</u>	<u>(161,752)</u>	<u>645,247</u>

The notes form part of these financial statements

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

All income received by the Charity is used to deliver its primary objective being refugee related support.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Donations

Voluntary income is received by way of donation and is included in full in the Income and Expenditure account when received.

Rental income

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable Activities

Charitable expenditure comprises those costs associated with the expenditure on charitable activities included the cost of pre status, refugee status and influencing policy and campaigning activities undertaken to further the purposes of the charity and their associated support costs for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other Expenditure

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which was incurred.

Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Expenditure

Donated Services and Facilities

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Where the capital expenditure is less than £1,000 the charity, has adopted the policy to charge the SOFA the cost of the assets purchased. All items over £1,000 are capitalised and depreciated over their useful economic life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The reserves are nominated free reserves.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Functional and Presentation Currency

The company's functional and presentation currency is pounds sterling.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred Income

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Deferred income represents invoices raised in the year for grants relating to future periods.

Employee Benefits

The costs of short term employee benefits are recognised as a liability and an expense, unless these costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including bank loans, trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Significant management judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results in the future may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Company Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	88,997	161,631
Subscriptions	254	40
	<u>89,251</u>	<u>161,671</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Rental Income	1,190	4,022
	<u>1,190</u>	<u>4,022</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest Received	2,398	64
	<u>2,398</u>	<u>64</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Refugee & Asylum Assistance	1,456,207	1,367,771
		<u>1,456,207</u>	<u>1,367,771</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Welsh Government	729,113	673,025
Comic Relief	37,167	17,515
BBC Children in need	31,693	31,942
Garfield Western	33,000	-
AB Charitable Trust	-	20,000
The National Lottery Community Fund	96,622	139,689
Arts Council for Wales	10,780	-
Lloyds Bank Foundation	-	25,000
Oak Foundation	128,631	100,854
Refugee Action	8,897	20,975
Community Foundation in Wales	49,792	-
National Emergency Trust	-	40,385
WCVA Third Sector Partnership Scheme	-	54,052
Award for All	5,388	-
Postcode Lottery	-	18,896
Race Council Cymru	2,667	10,000
Moondance Foundation	-	25,000
WCVA Covid	-	5,409
Gwent TNLCF	65,328	1,167
CAF Project	38,068	124,298
DWP Kickstart	4,341	10,564
Garfield Weston	-	34,000
IKEA	47,630	15,000
WCVA Volunteering Project	18,750	-
The Blue Thread	50,000	-
Admiral	45,936	-
Wales and West	7,816	-
National Grid	9,958	-
LandAid	5,000	-
WCVA Capacity Build	3,501	-
WCVA TSRF	26,129	-
	<u>1,456,207</u>	<u>1,367,771</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Refugee & Asylum Assistance	<u>1,230,553</u>	<u>245,109</u>	<u>1,475,662</u>

7. SUPPORT COSTS

	Management £	Finance £	Support costs £	Totals £
Refugee & Asylum Assistance	<u>238,389</u>	<u>555</u>	<u>6,165</u>	<u>245,109</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>1,833</u>	<u>6,545</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

	2023 £	2022 £
Trustees' expenses	<u>200</u>	<u>150</u>

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	961,056	837,808
Social security costs	74,214	57,336
Other pension costs	34,464	32,430
	<u>1,069,734</u>	<u>927,574</u>

Remuneration relating to key management personnel were within the following ranges:

	Salary £000
CEO	60-65
Head of Services	35-40
Head of Comms	35-40
Head of Resettlement	35-40
Head of Resources	35-40

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2023	2022
Direct Charitable Expenditure	38	34
Administration	1	1
	<u>39</u>	<u>35</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	1	-

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	132,524	29,147	161,671
Charitable activities			
Refugee & Asylum Assistance	77,910	1,289,861	1,367,771
Other trading activities	4,022	-	4,022
Investment income	64	-	64
Other income	42,106	52,085	94,191
Total	<u>256,626</u>	<u>1,371,093</u>	<u>1,627,719</u>
EXPENDITURE ON			
Charitable activities			
Refugee & Asylum Assistance	131,078	1,253,666	1,384,744
NET INCOME	125,548	117,427	242,975
Transfers between funds	10,022	(10,022)	-
Net movement in funds	135,570	107,405	242,975
RECONCILIATION OF FUNDS			
Total funds brought forward	362,681	268,143	630,824
TOTAL FUNDS CARRIED FORWARD	<u>498,251</u>	<u>375,548</u>	<u>873,799</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	62,758	42,955	135,366	241,079
Additions	-	-	1,884	1,884
Disposals	(53,013)	(42,955)	(70,216)	(166,184)
At 31 March 2023	9,745	-	67,034	76,779
DEPRECIATION				
At 1 April 2022	56,657	42,955	133,497	233,109
Charge for year	976	-	857	1,833
Eliminated on disposal	(53,013)	(42,955)	(70,216)	(166,184)
At 31 March 2023	4,620	-	64,138	68,758
NET BOOK VALUE				
At 31 March 2023	5,125	-	2,896	8,021
At 31 March 2022	6,101	-	1,869	7,970

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	381,301	12,706
Other debtors	254,209	275,244
Prepayments	2,490	6,181
	<u>638,000</u>	<u>294,131</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	154,703	153,887
VAT	55,636	25,907
Other creditors	2,976	6,029
Accrued expenses	30,236	49,478
	<u>243,551</u>	<u>235,301</u>

15. LEASING AGREEMENTS

The amounts payable in respect of operating leases shown below are analysed according to the expiry of the leases;

	2023 £	2022 £
Committed to be paid:		
Expiring within one year	24,800	24,800
Expiring more than one year	12,000	12,000

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	268,045	56,378	(39,669)	284,754
Migrant Help	6,928	-	-	6,928
Oak Discretionary Payment Designated Fund	34,421	(7,243)	-	27,178
RCT Syrian Project	12,056	-	14,163	26,219
Funds Held as Payroll Deposit	29,000	-	-	29,000
Garfield Weston	26,304	(17,814)	-	8,490
WCVA 2021/22	5,409	(5,409)	-	-
IKEA	15,000	32,151	-	47,151
AB Charitable Trust	13,204	(13,204)	-	-
2022/23 Essential Posts Designated Fund	25,233	-	(25,233)	-
2023/24 Essential Posts Designated Fund	62,651	-	64,902	127,553
Price Waterhouse Cooper	-	4,980	-	4,980
	498,251	49,839	14,163	562,253
Restricted funds				
WG Move on Project Grant	298	(1)	-	297
Hardship Fund Activities Donations	21,064	(4,954)	-	16,110
The Big Lottery Grant (People and Places)	77,299	(5,654)	-	71,645
The Big Lottery Capital Costs	23,134	-	-	23,134
Lloyds Bank Foundation	1,603	(1,603)	-	-
WG ARP Project	-	21,919	-	21,919
People Post Code	17,951	(13,051)	-	4,900
WG Hate Crime	5,484	(4,699)	-	785
Clothworkers Foundation	2,330	-	-	2,330
RCT Syrian Project	-	14,163	(14,163)	-
Oak Foundation	40,452	7,334	-	47,786
Refugee Action	16,035	(13,036)	-	2,999
Screwfix	5,000	(5,000)	-	-
National Emergency Trust	11,297	(11,297)	-	-
Award for All	-	1,441	-	1,441
Migrant Help Aire	-	11,230	-	11,230
Moondance Foundation	8,451	(8,451)	-	-
Race Council Cymru	5,489	(5,489)	-	-
Newport Rent Donations	6,234	1,488	-	7,722
Gwent TNLFC	1,167	(1,167)	-	-
CAF Project	96,309	(96,309)	-	-
DWP Kickstart	2,205	(2,205)	-	-
Comic Relief Change Makers	-	22,679	-	22,679
WCVA 2021/22	8,110	(8,110)	-	-
BBC Children in Need IV	-	1,000	-	1,000
Moondance Community Organising	14,086	(14,086)	-	-
General fund	11,550	4,988	-	16,538
WCVA Volunteer Project	-	5,617	-	5,617
CFIW Nation of Sanctuary	-	34,545	-	34,545
Admiral	-	40,945	-	40,945
Blue Thread	-	50,000	-	50,000
Wales and West	-	7,816	-	7,816
NEWP TNLCF	-	19,621	-	19,621
CARD TNLCF	-	8,181	-	8,181
SWA TNLCF	-	3,232	-	3,232
Adibi Fund	-	3,243	-	3,243
WG ARP Ukrainian Project	-	58,811	-	58,811
BBC Children in Need V	-	938	-	938
	375,548	124,079	(14,163)	485,464

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

TOTAL FUNDS	<u>873,799</u>	<u>173,918</u>	<u>-</u>	<u>1,047,717</u>
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WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,016	(19,638)	56,378
Oak Discretionary Payment Designated Fund	18,750	(25,993)	(7,243)
WCVA Capacity Build	3,501	(3,501)	-
Garfield Weston	33,000	(50,814)	(17,814)
WCVA 2021/22	-	(5,409)	(5,409)
IKEA	47,630	(15,479)	32,151
AB Charitable Trust	-	(13,204)	(13,204)
Price Waterhouse Cooper	5,000	(20)	4,980
	<u>183,897</u>	<u>(134,058)</u>	<u>49,839</u>
Restricted funds			
WG Move on Project Grant	161,665	(161,666)	(1)
Hardship Fund Activities Donations	8,371	(13,325)	(4,954)
Arts Council for Wales	10,780	(10,780)	-
The Big Lottery Grant (People and Places)	96,622	(102,276)	(5,654)
Lloyds Bank Foundation	-	(1,603)	(1,603)
WG ARP Project	345,431	(323,512)	21,919
People Post Code	-	(13,051)	(13,051)
WG Hate Crime	-	(4,699)	(4,699)
RCT Syrian Project	48,497	(34,334)	14,163
Oak Foundation	109,881	(102,547)	7,334
Refugee Action	8,897	(21,933)	(13,036)
Screwfix	-	(5,000)	(5,000)
National Emergency Trust	-	(11,297)	(11,297)
Award for All	5,388	(3,947)	1,441
Migrant Help Aire	43,001	(31,771)	11,230
Moondance Foundation	-	(8,451)	(8,451)
Race Council Cymru	2,667	(8,156)	(5,489)
Newport Rent Donations	1,488	-	1,488
Gwent TNLFC	-	(1,167)	(1,167)
CAF Project	38,068	(134,377)	(96,309)
DWP Kickstart	4,341	(6,546)	(2,205)
Comic Relief Change Makers	37,167	(14,488)	22,679
WCVA 2021/22	-	(8,110)	(8,110)
BBC Children in Need IV	1,000	-	1,000
Moondance Community Organising	-	(14,086)	(14,086)
General fund	5,000	(12)	4,988
WCVA TSRF	26,129	(26,129)	-
WCVA Volunteer Project	18,750	(13,133)	5,617
CFIW Nation of Sanctuary	49,792	(15,247)	34,545
National Grid	9,958	(9,958)	-
Llandaid	5,000	(5,000)	-
Admiral	45,936	(4,991)	40,945
Blue Thread	50,000	-	50,000
Wales and West	7,816	-	7,816
NEWP TNLCF	25,009	(5,388)	19,621
CARD TNLCF	32,247	(24,066)	8,181
SWA TNLCF	8,072	(4,840)	3,232
Adibi Fund	5,000	(1,757)	3,243
WG ARP Ukrainian Project	222,017	(163,206)	58,811
BBC Children in Need V	31,693	(30,755)	938
	<u>1,465,683</u>	<u>(1,341,604)</u>	<u>124,079</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued			
TOTAL FUNDS	<u>1,649,580</u>	<u>(1,475,662)</u>	<u>173,918</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	224,121	103,307	(59,383)	268,045
Migrant Help	2,151	4,777	-	6,928
WCVA Third Sector Partnership Scheme	3,501	-	(3,501)	-
Oak Discretionary Payment Designated Fund	35,672	(1,251)	-	34,421
Migration Exchange Designated Fund	41,202	(41,202)	-	-
RCT Syrian Project	2,034	-	10,022	12,056
Fundraising Manager Designated Fund	25,000	-	(25,000)	-
Funds Held as Payroll Deposit	29,000	-	-	29,000
Garfield Weston	-	26,304	-	26,304
WCVA 2021/22	-	5,409	-	5,409
IKEA	-	15,000	-	15,000
AB Charitable Trust	-	13,204	-	13,204
2022/23 Essential Posts Designated Fund	-	-	25,233	25,233
2023/24 Essential Posts Designated Fund	-	-	62,651	62,651
	362,681	125,548	10,022	498,251
Restricted funds				
WG Housing Development Officer Grant	1,109	(1,109)	-	-
WG Move on Project Grant	-	298	-	298
Hardship Fund Activities Donations	19,789	1,275	-	21,064
The Big Lottery Grant (People and Places)	67,518	9,781	-	77,299
The Big Lottery Capital Costs	23,134	-	-	23,134
Waterloo Project	384	(384)	-	-
BBC Children in Need III	3,310	-	(3,310)	-
Comic Relief II	4,437	(4,437)	-	-
Lloyds Bank Foundation	553	1,050	-	1,603
WG ARP Project	33,514	(33,514)	-	-
People Post Code	-	17,951	-	17,951
WG Hate Crime	6,580	(1,096)	-	5,484
Clothworkers Foundation	2,330	-	-	2,330
RCT Syrian Project	4,124	5,898	(10,022)	-
Oak Foundation	39,879	573	-	40,452
Refugee Action	12,784	3,251	-	16,035
Community Foundation in Wales	674	(674)	-	-
Screwfix	5,000	-	-	5,000
National Emergency Trust	14,429	(3,132)	-	11,297
WCVA Covid	2,980	(2,980)	-	-
Award for All	1,259	(1,259)	-	-
Moondance Foundation	13,306	(4,855)	-	8,451
Race Council Cymru	8,533	(3,044)	-	5,489
Newport Rent Donations	2,517	3,717	-	6,234
Gwent TNLFC	-	1,167	-	1,167
CAF Project	-	96,309	-	96,309
DWP Kickstart	-	2,205	-	2,205
WCVA 2021/22	-	8,110	-	8,110
BBC Children in Need IV	-	(3,310)	3,310	-
Moondance Community Organising	-	14,086	-	14,086
General fund	-	11,550	-	11,550
	268,143	117,427	(10,022)	375,548
TOTAL FUNDS	630,824	242,975	-	873,799

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,610	(33,303)	103,307
Migrant Help	42,106	(37,329)	4,777
WCVA Third Sector Partnership Scheme	3,501	(3,501)	-
Oak Discretionary Payment Designated Fund	-	(1,251)	(1,251)
Migration Exchange Designated Fund	-	(41,202)	(41,202)
Garfield Weston	34,000	(7,696)	26,304
WCVA 2021/22	5,409	-	5,409
IKEA	15,000	-	15,000
AB Charitable Trust	20,000	(6,796)	13,204
	<u>256,626</u>	<u>(131,078)</u>	<u>125,548</u>
Restricted funds			
WG Housing Development Officer Grant	-	(1,109)	(1,109)
WG Move on Project Grant	161,965	(161,667)	298
Hardship Fund Activities Donations	13,681	(12,406)	1,275
The Big Lottery Grant (People and Places)	139,689	(129,908)	9,781
Waterloo Project	-	(384)	(384)
Comic Relief II	5,000	(9,437)	(4,437)
Lloyds Bank Foundation	25,000	(23,950)	1,050
WG ARP Project	355,000	(388,514)	(33,514)
People Post Code	18,896	(945)	17,951
WG Hate Crime	-	(1,096)	(1,096)
RCT Syrian Project	52,085	(46,187)	5,898
Oak Foundation	100,854	(100,281)	573
Refugee Action	20,975	(17,724)	3,251
Community Foundation in Wales	-	(674)	(674)
National Emergency Trust	40,385	(43,517)	(3,132)
WCVA Covid	-	(2,980)	(2,980)
Award for All	-	(1,259)	(1,259)
Moondance Foundation	-	(4,855)	(4,855)
Race Council Cymru	10,000	(13,044)	(3,044)
Newport Rent Donations	3,717	-	3,717
Gwent TNLFC	1,167	-	1,167
CAF Project	124,298	(27,989)	96,309
DWP Kickstart	10,564	(8,359)	2,205
Comic Relief Change Makers	12,515	(12,515)	-
WAG Transport Project	151,235	(151,235)	-
WG Race Equality Grant	4,825	(4,825)	-
WCVA 2021/22	50,551	(42,441)	8,110
BBC Children in Need IV	32,141	(35,451)	(3,310)
Moondance Community Organising	25,000	(10,914)	14,086
General fund	11,550	-	11,550
	<u>1,371,093</u>	<u>(1,253,666)</u>	<u>117,427</u>
TOTAL FUNDS	<u>1,627,719</u>	<u>(1,384,744)</u>	<u>242,975</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	224,121	159,685	(99,052)	284,754
Migrant Help	2,151	4,777	-	6,928
WCVA Third Sector Partnership Scheme	3,501	-	(3,501)	-
Oak Discretionary Payment Designated Fund	35,672	(8,494)	-	27,178
Migration Exchange Designated Fund	41,202	(41,202)	-	-
RCT Syrian Project	2,034	-	24,185	26,219
Fundraising Manager Designated Fund	25,000	-	(25,000)	-
Funds Held as Payroll Deposit	29,000	-	-	29,000
Garfield Weston	-	8,490	-	8,490
IKEA	-	47,151	-	47,151
2023/24 Essential Posts Designated Fund	-	-	127,553	127,553
Price Waterhouse Cooper	-	4,980	-	4,980
	<u>362,681</u>	<u>175,387</u>	<u>24,185</u>	<u>562,253</u>
Restricted funds				
WG Housing Development Officer Grant	1,109	(1,109)	-	-
WG Move on Project Grant	-	297	-	297
Hardship Fund Activities Donations	19,789	(3,679)	-	16,110
The Big Lottery Grant (People and Places)	67,518	4,127	-	71,645
The Big Lottery Capital Costs	23,134	-	-	23,134
Waterloo Project	384	(384)	-	-
BBC Children in Need III	3,310	-	(3,310)	-
Comic Relief II	4,437	(4,437)	-	-
Lloyds Bank Foundation	553	(553)	-	-
WG ARP Project	33,514	(11,595)	-	21,919
People Post Code	-	4,900	-	4,900
WG Hate Crime	6,580	(5,795)	-	785
Clothworkers Foundation	2,330	-	-	2,330
RCT Syrian Project	4,124	20,061	(24,185)	-
Oak Foundation	39,879	7,907	-	47,786
Refugee Action	12,784	(9,785)	-	2,999
Community Foundation in Wales	674	(674)	-	-
Screwfix	5,000	(5,000)	-	-
National Emergency Trust	14,429	(14,429)	-	-
WCVA Covid	2,980	(2,980)	-	-
Award for All	1,259	182	-	1,441
Migrant Help Aire	-	11,230	-	11,230
Moondance Foundation	13,306	(13,306)	-	-
Race Council Cymru	8,533	(8,533)	-	-
Newport Rent Donations	2,517	5,205	-	7,722
Comic Relief Change Makers	-	22,679	-	22,679
BBC Children in Need IV	-	(2,310)	3,310	1,000
General fund	-	16,538	-	16,538
WCVA Volunteer Project	-	5,617	-	5,617
CFIW Nation of Sanctuary	-	34,545	-	34,545
Admiral	-	40,945	-	40,945
Blue Thread	-	50,000	-	50,000
Wales and West	-	7,816	-	7,816
NEWP TNLCF	-	19,621	-	19,621
CARD TNLCF	-	8,181	-	8,181
SWA TNLCF	-	3,232	-	3,232
Adibi Fund	-	3,243	-	3,243
WG ARP Ukrainian Project	-	58,811	-	58,811

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. **MOVEMENT IN FUNDS - continued**
BBC Children in Need V

	-	938	-	938
	<u>268,143</u>	<u>241,506</u>	<u>(24,185)</u>	<u>485,464</u>
TOTAL FUNDS	<u><u>630,824</u></u>	<u><u>416,893</u></u>	<u><u>-</u></u>	<u><u>1,047,717</u></u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	212,626	(52,941)	159,685
Migrant Help	42,106	(37,329)	4,777
WCVA Third Sector Partnership Scheme	3,501	(3,501)	-
Oak Discretionary Payment Designated Fund	18,750	(27,244)	(8,494)
Migration Exchange Designated Fund	-	(41,202)	(41,202)
WCVA Capacity Build	3,501	(3,501)	-
Garfield Weston	67,000	(58,510)	8,490
WCVA 2021/22	5,409	(5,409)	-
IKEA	62,630	(15,479)	47,151
AB Charitable Trust	20,000	(20,000)	-
Price Waterhouse Cooper	5,000	(20)	4,980
	440,523	(265,136)	175,387
Restricted funds			
WG Housing Development Officer Grant	-	(1,109)	(1,109)
WG Move on Project Grant	323,630	(323,333)	297
Hardship Fund Activities Donations	22,052	(25,731)	(3,679)
Arts Council for Wales	10,780	(10,780)	-
The Big Lottery Grant (People and Places)	236,311	(232,184)	4,127
Waterloo Project	-	(384)	(384)
Comic Relief II	5,000	(9,437)	(4,437)
Lloyds Bank Foundation	25,000	(25,553)	(553)
WG ARP Project	700,431	(712,026)	(11,595)
People Post Code	18,896	(13,996)	4,900
WG Hate Crime	-	(5,795)	(5,795)
RCT Syrian Project	100,582	(80,521)	20,061
Oak Foundation	210,735	(202,828)	7,907
Refugee Action	29,872	(39,657)	(9,785)
Community Foundation in Wales	-	(674)	(674)
Screwfix	-	(5,000)	(5,000)
National Emergency Trust	40,385	(54,814)	(14,429)
WCVA Covid	-	(2,980)	(2,980)
Award for All	5,388	(5,206)	182
Migrant Help Aire	43,001	(31,771)	11,230
Moondance Foundation	-	(13,306)	(13,306)
Race Council Cymru	12,667	(21,200)	(8,533)
Newport Rent Donations	5,205	-	5,205
Gwent TNLFC	1,167	(1,167)	-
CAF Project	162,366	(162,366)	-
DWP Kickstart	14,905	(14,905)	-
Comic Relief Change Makers	49,682	(27,003)	22,679
WAG Transport Project	151,235	(151,235)	-
WG Race Equality Grant	4,825	(4,825)	-
WCVA 2021/22	50,551	(50,551)	-
BBC Children in Need IV	33,141	(35,451)	(2,310)
Moondance Community Organising	25,000	(25,000)	-
General fund	16,550	(12)	16,538
WCVA TSRF	26,129	(26,129)	-
WCVA Volunteer Project	18,750	(13,133)	5,617
CFIW Nation of Sanctuary	49,792	(15,247)	34,545
National Grid	9,958	(9,958)	-
Landaidd	5,000	(5,000)	-
Admiral	45,936	(4,991)	40,945

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

Blue Thread	50,000	-	50,000
Wales and West	7,816	-	7,816
NEWP TNLCF	25,009	(5,388)	19,621
CARD TNLCF	32,247	(24,066)	8,181
SWA TNLCF	8,072	(4,840)	3,232
Adibi Fund	5,000	(1,757)	3,243
WG ARP Ukrainian Project	222,017	(163,206)	58,811
BBC Children in Need V	31,693	(30,755)	938
	<u>2,836,776</u>	<u>(2,595,270)</u>	<u>241,506</u>
TOTAL FUNDS	<u><u>3,277,299</u></u>	<u><u>(2,860,406)</u></u>	<u><u>416,893</u></u>

- a. The WG Move On project provided assistance in the transition of the status of an asylum seeker to refugee housing support in Wales.
- b. The NLCF funds were to fund important positions like, Triage, Caseworker, Volunteer PO, BDO and upgrade computer equipment.
- c. BBC Children in Need provided funding for a part-time post of Play Development Worker and Play Assistant, to establish informal children's play sessions and a toy library for refugee and asylum-seeking children.
- d. The Comic Relief grant was to fund NRPF caseworker.
- e. The Lloyds Bank Foundation grant helped to fund two part time posts (Executive Assistant & Finance Assistant)
- f. The WG WSS project is paid by Welsh Government, thanks to this project we make sure our clients know their rights and we also advocate for them.
- g. The Hate Crime project funded workshops & activities to increase Hate crime awareness.
- h. The Oak Foundation Grant is to fund the "Refugee and Asylum Housing Prevention Project"
- i. The Refugee Action Grant is to fund the "Asylum Guide Project".
- j. The Community Foundation in Wales Nation of Sanctuary grant is to fund the Welsh Refugee Coalition Coordinator.
- k. The Screwfix Grant is to fund part of the office refurbishment cost.
- l. The National Emergency Trust Grant is to help voluntary organisations that help vulnerable people impacted by the COVID-19 crisis.
- m. The WCVA COVID Grant is part of the Emergency Fund to help organisations during the pandemic.
- n. The Moondance Foundation Grant was COVID specific and helped funding the Education & Employability Officer.
- o. The Race Council Cymru grant is to fund the programme "Global Majority
- p. Gwent TNLC Fund was awarded for the help provided during the project development.
- q. The CAF project is part of the Resilience Fund phase 2 which provided funding for Service delivery.
- r. The DWP Kickstart helped us to create jobs for young people at risk of long-term unemployment
- s. The WG Race Equality Grant main purpose was to ensure that the consultation on the Race Equality Action Plan for Wales is undertaken with a broad range of people from Black, Asian and Minority Ethnic communities across Wales (including Gypsies, Roma and Travellers, migrant and refugee communities).
- t. The WCVA 2021/22 is part of the Voluntary Service Recovery Fund and provided funding for service delivery.
- u. The Moondance Community Organising funded the Community Organiser to support Afghan Refugees
- v. WCVA Volunteer project is to fund the Volunteer Manager and volunteers activities.
- w. Admiral is to provide funding to the Education & Employability project.
- x. The Blue Thread is to provide funding to support our capacity and Behavioural Insights Development Project.
- y. Wales & West is to provide funding to support our Play project.
- z. Newport TNLCF is to provide funding to the Boost project for volunteers.
- aa. Cardiff TNLCF is to provide funding to reduce homelessness.
- bb. Swansea TNLCF is to provide funding to reduce homelessness
- cc. Adibi Fund is to provide funding for education.
- dd. WG WSS Ukrainian is to provide funding for the Ukrainian crisis.
- ee. Newport Rent Donations is to provide funding for the Newport office.

Designated funds comprise those funds which the Welsh Refugee Council may at its discretion set aside funds for specific purposes which would otherwise form part of the general unrestricted reserves. The Trustees have specifically designated the funds held as a payroll deposit of £29,000 with their payroll providers. An amount of £27,178 from Oak discretionary, £25,233 from the Sunday Times donation and £102,320 are designated to essential recruitment in future financial years.

The designation reflects the intentions as to the future application of funds as at the balance sheet date and do not reflect an external transactions or present obligation to a third party.

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

WELSH REFUGEE COUNCIL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	88,997	161,631
Subscriptions	254	40
	89,251	161,671
Other trading activities		
Rental Income	1,190	4,022
Investment income		
Interest Received	2,398	64
Charitable activities		
Grants	1,456,207	1,367,771
Other income		
RCT Service Level Agreement	48,497	52,085
Migrant Help	43,001	42,106
Sponsorships	9,036	-
	100,534	94,191
Total incoming resources	1,649,580	1,627,719
EXPENDITURE		
Charitable activities		
Trustees' expenses	200	150
Wages	961,056	837,808
Social security	74,214	57,336
Pensions	34,464	32,430
Promotional	18,866	7,598
Interpreting	3,174	4,679
Small projects	15,378	22,930
General office	1,650	-
Hardship	13,325	12,637
Partner overheads	56,522	21,866
Recruitment	4,320	4,224
Monitoring	-	53
Travel & training	34,430	32,582
Volunteer costs	7,353	4,562
Well being activities	3,768	104
Transport project travel	-	110,906
Depn of plant & machinery	976	976
Depn of computer equipment	857	5,569
	1,230,553	1,156,410
Support costs		
Management		
Communication	103,875	81,869
Carried forward	103,875	81,869

This page does not form part of the statutory financial statements

WELSH REFUGEE COUNCIL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Management		
Brought forward	103,875	81,869
Professional	26,298	50,436
Premises	84,179	61,794
General Office	24,037	27,682
	<u>238,389</u>	<u>221,781</u>
 Finance		
Bank charges	555	444
 Support costs		
Audit and accountancy fees	6,165	6,109
	<u>1,475,662</u>	<u>1,384,744</u>
Total resources expended		
	<u>173,918</u>	<u>242,975</u>
Net income		

This page does not form part of the statutory financial statements

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Signature 1

Signed by Harry Iles using authentication code WkhrXjYvUFJEfEts at IP address 81.131.216.95, on 2023/12/11 11:37:24 Z.

Harry Iles's e-mail address is: harry.iles@trustee.wrc.wales.

Signature 2

Signed by Naveeda Morgan using authentication code wqN8YzFTdmN1PmxoSQ== at IP address 86.132.23.251, on 2023/12/11 14:46:30 Z.

Naveeda Morgan's e-mail address is: naveeda.morgan@trustee.wrc.wales.

Accounts

REGISTERED COMPANY NUMBER: 04818136 (England and Wales)
REGISTERED CHARITY NUMBER: 1102449

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022**

**FOR
WELSH REFUGEE COUNCIL**

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

WELSH REFUGEE COUNCIL

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FOR THE YEAR ENDED 31 MARCH 2022**

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WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision

"A Wales where refugees are welcomed and respected with access to protection, safety and dignity"

Mission

"To improve the lives of asylum seekers and refugees in Wales through delivering specialist support and influencing policy and practice"

Values

We are and remain an independent charity and speak out with authority when, our service users' rights are being violated or not met.

1. We champion human rights, equality, and diversity
2. We empower and promote the voices of asylum seekers and refugees
3. We are a strong, independent voice that demonstrates leadership, builds capacity, and works collaboratively
4. We exemplify organisational excellence in service delivery, staff development and governance.

Public benefit

The Trustees have considered the Charity Commission's guidance public benefit and have reviewed the Board's activities to consider the charitable activities of the Board to ensure that they provide benefit to the public. In shaping our objectives for the year and planning our activities the Trustees always ensure that the programmes we undertake are in line with our main charitable objects.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRATEGIC REPORT

Achievement and performance

It was a year where we developed new ways of giving support to asylum seekers and refugees as Wales emerged from the Covid pandemic, delivering 5,700 sessions to clients speaking over 40 different languages and from 50 different nationalities. Our caseworkers provided both emotional and practical support with asylum seekers' applications and appeals to the Home Office.

Their work is ongoing and tireless, and I would like to give a special thanks to caseworkers for all that they do.

Our Annual Accounts has shown that our income has grown significantly to £1,627,719, with important contributions from Welsh Government grants and vital project funding from 20 charitable foundations and companies. This strong financial position is a tribute to the hard and very expert fundraising efforts and I would like to thank all involved.

The growing support and funding entrusted to the Welsh Refugee Council shows their recognition of the effectiveness of our organisation and our reputation for delivering and exceeding targets. We are known for our expertise in providing specialised advice, our understanding of the needs of asylum seekers and refugees, our collaborations with partners and leading role in the sector.

I am pleased to report that the Welsh Government awarded five-year funding for the WRC's Sanctuary Seeker's project with a budget of £355,000 a year. We were also able to respond quickly to the opportunity to provide free bus and rail tickets for asylum seekers through a £250,000 grant from Welsh Government, running a 3-month pilot in partnership with Oasis and EYST to deliver the project across the dispersal areas.

In Autumn 2021 we joined forces with England and Scottish Refugee Councils, to apply to the Times Christmas Appeal, resulting in £104,000 unrestricted income for WRC, as well as an improved profile.

This last year we have focussed on evolving our process's further, to ensure we are continuing to be effective and make maximum use of all our resources. I would like to recognise the exceptional contribution that Andrea Cleaver's leadership has made to the charity's progress, together with the commitment of our Senior Management Team, active participation of staff and volunteers and strategic direction from trustees.

I was delighted to see we were awarded the nationally recognised Trusted Charity quality mark following an extensive external audit of our policies, management practice and governance. This is a significant achievement and we would like to thank all staff and volunteers for their dedication and active participation.

The Welsh Refugee Council is a very diverse organisation, benefiting from the experience and language skills of many people with lived experience of forced migration. We promote the principles of refugee integration and empowerment in all our work, providing enhanced English language support, training and peer support. One important development has been the Education and Employability Project, which, together with ESOL are key to long term integration. Our approach across all our projects has been developed by an understanding of psychologically informed environments, and the impact of trauma.

We are committed to involving refugees and asylum seekers in the design and operation of our services and are actively recruiting people with lived experience to the Board. We continued to work closely with BAWSO and Race Council Cymru to launch and deliver the Global Majority Fund giving out grants to Black, Asian, and Ethnic Communities across Wales. We listened to the needs of community groups and provided a programme of support to empower charity leaders.

It has been a year where we have been more assertive in our messaging, reaching many more people than ever before in social media and through our workshops raising awareness of Hate Crime.

Central to our work is the vision that sees asylum seekers as our potential future citizens, contributing to Wales, being able to rebuild their lives, learn new languages, live freely with family and community, and find employment. I'm proud to know that the Welsh Refugee Council has played a leading role in giving practical effect to this vision.

Every year we meet and advise many hundreds of people, who are facing challenges in housing, finance, health, education and finding work. At these moments of crisis, the Welsh Refugee Council has been there for them. This is what we are here to do. And we are more committed than ever to use our collective strength and experience, the funding we have been given and the charity's sense of purpose and continue to play this central role in Wales.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRATEGIC REPORT

Financial review

Financial position

Incoming resources during 2021/22 amounted to £1,627,719 compared to £1,346,632 in 2020/21.

Resources expended increased to £1,384,744 in 2021/22 from £1,083,738 in 2020/21. This year saw a surplus of £242,975.

Bringing the total charity unrestricted reserves to a balance of £498,251 as at 31st March 2022.

Reserves policy

The Trustees have reviewed the charity's needs for reserves in line with guidance by the Charity Commission and the Trustees have set the charity a provisional medium-term goal of increasing its freereserves to a level, which is sufficient to meet three month's expenditure. This will allow the strength of the charity and allow us to deal effectively with variable futures, which we are currently predicting, using scenario planning approaches. The present level of reserves is near to target and much depends on whether the charity can continue to secure public sector funding and additional income from other sources.

The charity services are in high demand, and it is important that fundraising and stewardship continue to be able to flex and adapt to emerging needs.

At the year end, the charity has accumulated unrestricted reserves of £498,251.

Designated funds comprise those funds which the Welsh Refugee Council may at its discretion set aside funds for specific purposes which would otherwise form part of the general unrestricted reserves.

The Trustees have specifically designated the funds held as a payroll deposit of £29,000 with their payroll providers. An amount of £34,421 from Oak discretionary payment is designated to an office refurbishment.

An amount of £25,233 from the Sunday Times donation and £62,651 are designated to essential recruitment in future financial years.

Financial and risk management objectives and policies

The trustees have overall responsibility for ensuring that appropriate systems of control, financial and otherwise, exist. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Our Strategic Plan has allowed us to deepen our use of Risk Management focussing on both operational and Strategic risks. Risk register is discussed at relevant Senior Management Team Meetings and board meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Welsh Refugee Council is a charitable company limited by guarantee, incorporated on 2 July 2003 with a memorandum and articles of association, which were amended on 1 October 2004, 18 February 2005, 6 April 2005, 27 January 2010, 20 January 2016 and 30 March 2017. Prior to incorporation the Council had operated through a non-incorporated charitable association.

The Trustees consider that The Welsh Refugee Council has adequate resources to continue in business for the foreseeable future, and that, for this reason it should continue to adopt the going concern basis in preparing the accounts.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Board maintains broad representation across a wide range of disciplines and skills.

In 2012/13 the Trustee Board reviewed its processes for application to the Trustee Board and these were adopted at the 2013 Annual General Meeting. All Trustees are appointed on a three yearly basis and a third of Trustees are appointed at each AGM.

All members are given advance notice of who is standing for appointment or reappointment at an AGM, along with any relevant information. Outside of an AGM, the trustees can appoint a person to be a trustee either to fill a vacancy or as an additional trustee (in this case the person can only hold office until the next AGM and must stand down, if he or she is not appointed at that AGM). This is done to maintain the diverse skills within the Board of Trustees. All officers e.g. Chair, Vice Chair and Treasurer are elected for a period of one year at the first board meeting after the AGM.

All trustees, as well as attending the regular Board Meetings 6 times a year, also attend a Strategic Away Day which sets strategic priorities for the organisation for the following year. No Trustees receive any financial or other benefits for their role as Trustees.

Trustee Governance

Any new Trustee is interviewed and visits the organisation prior to, their formal agreement to be a Trustee and they receive induction including a range of background information on the charity and see the provision of its key services. All Trustees sign 'the Seven Principles of Public Life. Trustees are asked to declare any conflict of interest at the start of every meeting and recorded in the minutes. All Trustees are familiar with the Charity Commission guidance 'the essential trustee'. The board of trustees reviewed different competencies and skills related to the governance of the organisation using Trusted Charity framework to drive forward this quality agenda and this approach will be of increasing importance over the next few years. In 2010/11 the Trustee Board set up two sub-committees of the Board (1) Finance and Resources and (2) a Strategic Committee. Both meet on a two to three monthly basis.

The organisation maintains a membership register which is updated regularly. Any application for membership is considered by the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04818136 (England and Wales)

Registered Charity number

1102449

Registered office

120 - 122 Broadway
Cardiff
CF24 1NJ

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

O Burgess
Dr M Chick
M Field (resigned 18.8.22)
Dr B Gibbons (resigned 5.7.22)
H Iles
G Jones
C Mckeag
N Morgan
J Morgan
T Moyo (resigned 1.2.22)
B Richards
S A Simons (resigned 5.7.22)
H Osman (appointed 5.7.22)
M Tilley (appointed 22.9.22)
H Ameen (appointed 22.9.22)
S Bera (appointed 23.11.22)

Company Secretary

A Cleaver

Senior Statutory Auditor

Alison Vickers

Auditors

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers

NatWest Bank, 227 Cowbridge Road East, Cardiff CF5 1WX.

Solicitors

Darwin Gray Solicitors, Belmont House, Churchill Way, Cardiff, CF10 2HE.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Welsh Refugee Council for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
N Morgan - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

Opinion

We have audited the financial statements of Welsh Refugee Council (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud.

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, the charitable company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the charitable company. The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:

WELSH REFUGEE COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	132,524	29,147	161,671	26,359
Charitable activities					
Refugee & Asylum Assistance		77,910	1,289,861	1,367,771	1,207,380
Other trading activities	3	4,022	-	4,022	3,980
Investment income	4	64	-	64	159
Other income		42,106	52,085	94,191	108,754
Total		<u>256,626</u>	<u>1,371,093</u>	<u>1,627,719</u>	<u>1,346,632</u>
EXPENDITURE ON					
Charitable activities	6				
Refugee & Asylum Assistance		131,078	1,253,666	1,384,744	1,083,738
NET INCOME		<u>125,548</u>	<u>117,427</u>	<u>242,975</u>	<u>262,894</u>
Transfers between funds	16	<u>10,022</u>	<u>(10,022)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>135,570</u>	<u>107,405</u>	<u>242,975</u>	<u>262,894</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>362,681</u>	<u>268,143</u>	<u>630,824</u>	<u>367,930</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>498,251</u></u>	<u><u>375,548</u></u>	<u><u>873,799</u></u>	<u><u>630,824</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

WELSH REFUGEE COUNCIL

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	-	7,970	7,970	14,515
CURRENT ASSETS					
Debtors	13	39,315	254,816	294,131	118,643
Cash at bank and in hand		694,237	112,762	806,999	579,138
		<u>733,552</u>	<u>367,578</u>	<u>1,101,130</u>	<u>697,781</u>
CREDITORS					
Amounts falling due within one year	14	(235,301)	-	(235,301)	(81,472)
NET CURRENT ASSETS		<u>498,251</u>	<u>367,578</u>	<u>865,829</u>	<u>616,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>498,251</u>	<u>375,548</u>	<u>873,799</u>	<u>630,824</u>
NET ASSETS		<u>498,251</u>	<u>375,548</u>	<u>873,799</u>	<u>630,824</u>
FUNDS	16				
Unrestricted funds				498,251	362,681
Restricted funds				375,548	268,143
TOTAL FUNDS				<u>873,799</u>	<u>630,824</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
N Morgan - Trustee

.....
H Iles - Trustee

The notes form part of these financial statements

WELSH REFUGEE COUNCIL
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	227,861	210,549
Net cash provided by operating activities		<u>227,861</u>	<u>210,549</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(2,021)
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(2,021)</u>
Change in cash and cash equivalents in the reporting period		<u>227,861</u>	<u>208,528</u>
Cash and cash equivalents at the beginning of the reporting period		<u>579,138</u>	<u>370,610</u>
Cash and cash equivalents at the end of the reporting period		<u><u>806,999</u></u>	<u><u>579,138</u></u>

The notes form part of these financial statements

WELSH REFUGEE COUNCIL

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	242,975	262,894
Adjustments for:		
Depreciation charges	6,545	14,023
(Increase)/decrease in debtors	(175,488)	67,826
Increase/(decrease) in creditors	153,829	(134,194)
Net cash provided by operations	<u>227,861</u>	<u>210,549</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	579,138	227,861	806,999
	<u>579,138</u>	<u>227,861</u>	<u>806,999</u>
Total	<u>579,138</u>	<u>227,861</u>	<u>806,999</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

All income received by the Charity is used to deliver its primary objective being refugee related support.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Donations

Voluntary income is received by way of donation and is included in full in the Income and Expenditure account when received.

Rental income

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable Activities

Charitable expenditure comprises those costs associated with the expenditure on charitable activities included the cost of pre status, refugee status and influencing policy and campaigning activities undertaken to further the purposes of the charity and their associated support costs for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other Expenditure

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which was incurred.

Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Expenditure

Donated Services and Facilities

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Where the capital expenditure is less than £1,000 the charity, has adopted the policy to charge the SOFA the cost of the assets purchased. All items over £1,000 are capitalised and depreciated over their useful economic life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Designated funds comprise those funds which the Welsh Refugee Council may at its discretion set aside funds for specific purposes which would otherwise form part of the general unrestricted reserves. The Trustees have specifically designated the funds held as a payroll deposit of £29,000 with their payroll providers. An amount of £34,421 from Oak discretionary payment is designated to an office refurbishment. An amount of £25,233 from the Sunday Times donation and £62,651 are designated to essential recruitment in future financial years.

The designation reflects the intentions as to the future application of funds as at the balance sheet date and do not reflect an external transactions or present obligation to a third party.

The reserves are nominated free reserves.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Cash at bank and in hand

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Functional and Presentation Currency

The company's functional and presentation currency is pounds sterling.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred Income

Deferred income represents invoices raised in the year for grants relating to future periods.

Employee Benefits

The costs of short term employee benefits are recognised as a liability and an expense, unless these costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including bank loans, trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Significant management judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results in the future may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Company Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	161,631	26,219
Subscriptions	40	140
	<u>161,671</u>	<u>26,359</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Rental Income	<u>4,022</u>	<u>3,980</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Interest Received	<u>64</u>	<u>159</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants Activity Refugee & Asylum Assistance	<u>1,367,771</u>	<u>1,207,380</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Welsh Government	673,025	541,665
Comic Relief	17,515	78,533
BBC Children in need	31,942	31,646
AB Charitable Trust	20,000	-
The National Lottery Community Fund	139,689	199,851
Lloyds Bank Foundation	25,000	20,011
Oak Foundation	100,854	146,031
Refugee Action	20,975	22,558
Community Foundation in Wales	-	15,000
Migration Exchange	-	45,000
Screwfix	-	5,000
National Emergency Trust	40,385	60,385
WCVA Third Sector Partnership Scheme	54,052	-
Award for All	-	9,882
Postcode Lottery	18,896	-
Race Council Cymru	10,000	-
Moondance Foundation	25,000	13,306
WCVA Covid	5,409	18,512
Gwent TNLCF	1,167	-
CAF Project	124,298	-
DWP Kickstart	10,564	-
Garfield Weston	34,000	-
IKEA	15,000	-
	<u>1,367,771</u>	<u>1,207,380</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Refugee & Asylum Assistance	1,156,410	228,334	1,384,744

7. SUPPORT COSTS

	Management £	Finance £	Support costs £	Totals £
Refugee & Asylum Assistance	221,781	444	6,109	228,334

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	6,545	14,023

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

	2022 £	2021 £
Trustees' expenses	150	38

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	837,808	755,986
Social security costs	57,336	53,711
Other pension costs	32,430	29,476
	927,574	839,173

The average monthly number of employees during the year was as follows:

	2022	2021
Direct Charitable Expenditure	34	30
Administration	1	1
	35	31

No employees received emoluments in excess of £60,000.

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,352	21,007	26,359
Charitable activities			
Refugee & Asylum Assistance	83,500	1,123,880	1,207,380
Other trading activities	3,980	-	3,980
Investment income	159	-	159
Other income	108,754	-	108,754
Total	<u>201,745</u>	<u>1,144,887</u>	<u>1,346,632</u>
EXPENDITURE ON			
Charitable activities			
Refugee & Asylum Assistance	100,600	983,138	1,083,738
NET INCOME	<u>101,145</u>	<u>161,749</u>	<u>262,894</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>261,536</u>	<u>106,394</u>	<u>367,930</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>362,681</u></u>	<u><u>268,143</u></u>	<u><u>630,824</u></u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>62,758</u>	<u>42,955</u>	<u>135,366</u>	<u>241,079</u>
DEPRECIATION				
At 1 April 2021	55,681	42,955	127,928	226,564
Charge for year	<u>976</u>	<u>-</u>	<u>5,569</u>	<u>6,545</u>
At 31 March 2022	<u>56,657</u>	<u>42,955</u>	<u>133,497</u>	<u>233,109</u>
NET BOOK VALUE				
At 31 March 2022	<u>6,101</u>	<u>-</u>	<u>1,869</u>	<u>7,970</u>
At 31 March 2021	<u><u>7,077</u></u>	<u><u>-</u></u>	<u><u>7,438</u></u>	<u><u>14,515</u></u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	12,706	18,265
Other debtors	275,244	97,936
Prepayments	6,181	2,442
	<u>294,131</u>	<u>118,643</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	153,887	33,137
VAT	25,907	23,392
Other creditors	6,029	1,408
Accrued expenses	49,478	23,535
	<u>235,301</u>	<u>81,472</u>

15. LEASING AGREEMENTS

The amounts payable in respect of operating leases shown below are analysed according to the expiry of the leases;

	2022	2021
	£	£
Committed to be paid:		
Expiring within one year	24,800	24,800
Expiring more than one year	12,000	

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	224,121	103,307	(59,383)	268,045
Migrant Help	2,151	4,777	-	6,928
WCVA Third Sector Partnership Scheme	3,501	-	(3,501)	-
Oak Discretionary Payment Designated Fund	35,672	(1,251)	-	34,421
Migration Exchange Designated Fund	41,202	(41,202)	-	-
RCT Syrian Project	2,034	-	10,022	12,056
Fundraising Manager Designated Fund	25,000	-	(25,000)	-
Funds Held as Payroll Deposit	29,000	-	-	29,000
Garfield Weston	-	26,304	-	26,304
WCVA 2021/22	-	5,409	-	5,409
IKEA	-	15,000	-	15,000
AB Charitable Trust	-	13,204	-	13,204
2022/23 Essential Posts Designated Fund	-	-	25,233	25,233
2023/24 Essential Posts Designated Fund	-	-	62,651	62,651
	<u>362,681</u>	<u>125,548</u>	<u>10,022</u>	<u>498,251</u>
Restricted funds				
WG Housing Development Officer Grant	1,109	(1,109)	-	-
WG Move on Project Grant	-	298	-	298
Hardship Fund Activities Donations	19,789	1,275	-	21,064
The Big Lottery Grant (People and Places)	67,518	9,781	-	77,299
The Big Lottery Capital Costs	23,134	-	-	23,134
Waterloo Project	384	(384)	-	-
BBC Children in Need III	3,310	-	(3,310)	-
Comic Relief II	4,437	(4,437)	-	-
Lloyds Bank Foundation	553	1,050	-	1,603
WG ARP Project	33,514	(33,514)	-	-
People Post Code	-	17,951	-	17,951
WG Hate Crime	6,580	(1,096)	-	5,484
Clothworkers Foundation	2,330	-	-	2,330
RCT Syrian Project	4,124	5,898	(10,022)	-
Oak Foundation	39,879	573	-	40,452
Refugee Action	12,784	3,251	-	16,035
Community Foundation in Wales	674	(674)	-	-
Screwfix	5,000	-	-	5,000
National Emergency Trust	14,429	(3,132)	-	11,297
WCVA Covid	2,980	(2,980)	-	-
Award for All	1,259	(1,259)	-	-
Moondance Foundation	13,306	(4,855)	-	8,451
Race Council Cymru	8,533	(3,044)	-	5,489
Newport Rent Donations	2,517	3,717	-	6,234
Gwent TNLFC	-	1,167	-	1,167
CAF Project	-	96,309	-	96,309
DWP Kickstart	-	2,205	-	2,205
WCVA 2021/22	-	8,110	-	8,110
BBC Children in Need IV	-	(3,310)	3,310	-
Moondance Community Organising	-	14,086	-	14,086
General fund	-	11,550	-	11,550
	<u>268,143</u>	<u>117,427</u>	<u>(10,022)</u>	<u>375,548</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	<u>630,824</u>	<u>242,975</u>	<u>-</u>	<u>873,799</u>
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Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,610	(33,303)	103,307
Migrant Help	42,106	(37,329)	4,777
WCVA Third Sector Partnership Scheme	3,501	(3,501)	-
Oak Discretionary Payment Designated Fund	-	(1,251)	(1,251)
Migration Exchange Designated Fund	-	(41,202)	(41,202)
Garfield Weston	34,000	(7,696)	26,304
WCVA 2021/22	5,409	-	5,409
IKEA	15,000	-	15,000
AB Charitable Trust	20,000	(6,796)	13,204
	<u>256,626</u>	<u>(131,078)</u>	<u>125,548</u>
Restricted funds			
WG Housing Development Officer Grant	-	(1,109)	(1,109)
WG Move on Project Grant	161,965	(161,667)	298
Hardship Fund Activities Donations	13,681	(12,406)	1,275
The Big Lottery Grant (People and Places)	139,689	(129,908)	9,781
Waterloo Project	-	(384)	(384)
Comic Relief II	5,000	(9,437)	(4,437)
Lloyds Bank Foundation	25,000	(23,950)	1,050
WG ARP Project	355,000	(388,514)	(33,514)
People Post Code	18,896	(945)	17,951
WG Hate Crime	-	(1,096)	(1,096)
RCT Syrian Project	52,085	(46,187)	5,898
Oak Foundation	100,854	(100,281)	573
Refugee Action	20,975	(17,724)	3,251
Community Foundation in Wales	-	(674)	(674)
National Emergency Trust	40,385	(43,517)	(3,132)
WCVA Covid	-	(2,980)	(2,980)
Award for All	-	(1,259)	(1,259)
Moondance Foundation	-	(4,855)	(4,855)
Race Council Cymru	10,000	(13,044)	(3,044)
Newport Rent Donations	3,717	-	3,717
Gwent TNLFC	1,167	-	1,167
CAF Project	124,298	(27,989)	96,309
DWP Kickstart	10,564	(8,359)	2,205
Comic Relief Change Makers	12,515	(12,515)	-
WAG Transport Project	151,235	(151,235)	-
WG Race Equality Grant	4,825	(4,825)	-
WCVA 2021/22	50,551	(42,441)	8,110
BBC Children in Need IV	32,141	(35,451)	(3,310)
Moondance Community Organising	25,000	(10,914)	14,086
General fund	11,550	-	11,550
	<u>1,371,093</u>	<u>(1,253,666)</u>	<u>117,427</u>
TOTAL FUNDS	<u>1,627,719</u>	<u>(1,384,744)</u>	<u>242,975</u>

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	261,536	16,585	(54,000)	224,121
Migrant Help	-	2,151	-	2,151
WCVA Third Sector Partnership Scheme	-	3,501	-	3,501
Oak Discretionary Payment Designated Fund	-	35,672	-	35,672
Migration Exchange Designated Fund	-	41,202	-	41,202
RCT Syrian Project	-	2,034	-	2,034
Fundraising Manager Designated Fund	-	-	25,000	25,000
Funds Held as Payroll Deposit	-	-	29,000	29,000
	<u>261,536</u>	<u>101,145</u>	<u>-</u>	<u>362,681</u>
Restricted funds				
WG Housing Development Officer Grant	1,109	-	-	1,109
WG CQFW	763	(763)	-	-
Hardship Fund Activities Donations	9,736	10,053	-	19,789
The Big Lottery Grant (Award for All)	792	(792)	-	-
The Big Lottery Grant (People and Places)	12,097	55,421	-	67,518
The Big Lottery Capital Costs	23,134	-	-	23,134
Waterloo Project	384	-	-	384
Pears Foundation	353	(353)	-	-
BBC Children in Need III	1,418	1,892	-	3,310
Comic Relief II	25,677	(21,240)	-	4,437
Lloyds Bank Foundation	61	492	-	553
WG ARP Project	6,738	26,776	-	33,514
WG Hate Crime	15,758	(9,178)	-	6,580
AB Charitable Trust	1,920	(1,920)	-	-
Clothworkers Foundation	2,330	-	-	2,330
RCT Syrian Project	4,124	-	-	4,124
Oak Foundation	-	39,879	-	39,879
Refugee Action	-	12,784	-	12,784
Community Foundation in Wales	-	674	-	674
Screwfix	-	5,000	-	5,000
National Emergency Trust	-	14,429	-	14,429
WCVA Covid	-	2,980	-	2,980
Award for All	-	1,259	-	1,259
Moondance Foundation	-	13,306	-	13,306
Race Council Cymru	-	8,533	-	8,533
Newport Rent Donations	-	2,517	-	2,517
	<u>106,394</u>	<u>161,749</u>	<u>-</u>	<u>268,143</u>
TOTAL FUNDS	<u>367,930</u>	<u>262,894</u>	<u>-</u>	<u>630,824</u>

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,491	(17,906)	16,585
Migrant Help	40,000	(37,849)	2,151
WCVA Third Sector Partnership Scheme	3,501	-	3,501
Oak Discretionary Payment Designated Fund	38,500	(2,828)	35,672
Migration Exchange Designated Fund	45,000	(3,798)	41,202
RCT Syrian Project	40,253	(38,219)	2,034
	201,745	(100,600)	101,145
Restricted funds			
WG Move on Project Grant	161,665	(161,665)	-
WG CQFW	-	(763)	(763)
Hardship Fund Activities Donations	18,490	(8,437)	10,053
The Big Lottery Grant (Award for All)	-	(792)	(792)
The Big Lottery Grant (People and Places)	199,851	(144,430)	55,421
Pears Foundation	-	(353)	(353)
BBC Children in Need III	31,646	(29,754)	1,892
Comic Relief II	70,000	(91,240)	(21,240)
Lloyds Bank Foundation	20,011	(19,519)	492
WG ARP Project	380,000	(353,224)	26,776
WG Hate Crime	-	(9,178)	(9,178)
AB Charitable Trust	-	(1,920)	(1,920)
Oak Foundation	107,531	(67,652)	39,879
Refugee Action	22,558	(9,774)	12,784
Community Foundation in Wales	15,000	(14,326)	674
Screwfix	5,000	-	5,000
National Emergency Trust	60,385	(45,956)	14,429
WCVA Covid	18,512	(15,532)	2,980
Award for All	9,882	(8,623)	1,259
Moondance Foundation	13,306	-	13,306
Race Council Cymru	8,533	-	8,533
Newport Rent Donations	2,517	-	2,517
	1,144,887	(983,138)	161,749
TOTAL FUNDS	1,346,632	(1,083,738)	262,894

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	261,536	119,892	(113,383)	268,045
Migrant Help	-	6,928	-	6,928
WCVA Third Sector Partnership Scheme	-	3,501	(3,501)	-
Oak Discretionary Payment Designated Fund	-	34,421	-	34,421
RCT Syrian Project	-	2,034	10,022	12,056
Funds Held as Payroll Deposit	-	-	29,000	29,000
Garfield Weston	-	26,304	-	26,304
WCVA 2021/22	-	5,409	-	5,409
IKEA	-	15,000	-	15,000
AB Charitable Trust	-	13,204	-	13,204
2022/23 Essential Posts Designated Fund	-	-	25,233	25,233
2023/24 Essential Posts Designated Fund	-	-	62,651	62,651
	<u>261,536</u>	<u>226,693</u>	<u>10,022</u>	<u>498,251</u>
Restricted funds				
WG Housing Development Officer Grant	1,109	(1,109)	-	-
WG Move on Project Grant	-	298	-	298
WG CQFW	763	(763)	-	-
Hardship Fund Activities Donations	9,736	11,328	-	21,064
The Big Lottery Grant (Award for All)	792	(792)	-	-
The Big Lottery Grant (People and Places)	12,097	65,202	-	77,299
The Big Lottery Capital Costs	23,134	-	-	23,134
Waterloo Project	384	(384)	-	-
Pears Foundation	353	(353)	-	-
BBC Children in Need III	1,418	1,892	(3,310)	-
Comic Relief II	25,677	(25,677)	-	-
Lloyds Bank Foundation	61	1,542	-	1,603
WG ARP Project	6,738	(6,738)	-	-
People Post Code	-	17,951	-	17,951
WG Hate Crime	15,758	(10,274)	-	5,484
AB Charitable Trust	1,920	(1,920)	-	-
Clothworkers Foundation	2,330	-	-	2,330
RCT Syrian Project	4,124	5,898	(10,022)	-
Oak Foundation	-	40,452	-	40,452
Refugee Action	-	16,035	-	16,035
Screwfix	-	5,000	-	5,000
National Emergency Trust	-	11,297	-	11,297
Moondance Foundation	-	8,451	-	8,451
Race Council Cymru	-	5,489	-	5,489
Newport Rent Donations	-	6,234	-	6,234
Gwent TNLFC	-	1,167	-	1,167
CAF Project	-	96,309	-	96,309
DWP Kickstart	-	2,205	-	2,205
WCVA 2021/22	-	8,110	-	8,110
BBC Children in Need IV	-	(3,310)	3,310	-
Moondance Community Organising	-	14,086	-	14,086
General fund	-	11,550	-	11,550

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16.	MOVEMENT IN FUNDS - continued	106,394	279,176	(10,022)	375,548
		<u>106,394</u>	<u>279,176</u>	<u>(10,022)</u>	<u>375,548</u>
	TOTAL FUNDS	<u>367,930</u>	<u>505,869</u>	<u>-</u>	<u>873,799</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,101	(51,209)	119,892
Migrant Help	82,106	(75,178)	6,928
WCVA Third Sector Partnership Scheme	7,002	(3,501)	3,501
Oak Discretionary Payment Designated Fund	38,500	(4,079)	34,421
Migration Exchange Designated Fund	45,000	(45,000)	-
RCT Syrian Project	40,253	(38,219)	2,034
Garfield Weston	34,000	(7,696)	26,304
WCVA 2021/22	5,409	-	5,409
IKEA	15,000	-	15,000
AB Charitable Trust	20,000	(6,796)	13,204
	458,371	(231,678)	226,693
Restricted funds			
WG Housing Development Officer Grant	-	(1,109)	(1,109)
WG Move on Project Grant	323,630	(323,332)	298
WG CQFW	-	(763)	(763)
Hardship Fund Activities Donations	32,171	(20,843)	11,328
The Big Lottery Grant (Award for All)	-	(792)	(792)
The Big Lottery Grant (People and Places)	339,540	(274,338)	65,202
Waterloo Project	-	(384)	(384)
Pears Foundation	-	(353)	(353)
BBC Children in Need III	31,646	(29,754)	1,892
Comic Relief II	75,000	(100,677)	(25,677)
Lloyds Bank Foundation	45,011	(43,469)	1,542
WG ARP Project	735,000	(741,738)	(6,738)
People Post Code	18,896	(945)	17,951
WG Hate Crime	-	(10,274)	(10,274)
AB Charitable Trust	-	(1,920)	(1,920)
RCT Syrian Project	52,085	(46,187)	5,898
Oak Foundation	208,385	(167,933)	40,452
Refugee Action	43,533	(27,498)	16,035
Community Foundation in Wales	15,000	(15,000)	-
Screwfix	5,000	-	5,000
National Emergency Trust	100,770	(89,473)	11,297
WCVA Covid	18,512	(18,512)	-
Award for All	9,882	(9,882)	-
Moondance Foundation	13,306	(4,855)	8,451
Race Council Cymru	18,533	(13,044)	5,489
Newport Rent Donations	6,234	-	6,234
Gwent TNLFC	1,167	-	1,167
CAF Project	124,298	(27,989)	96,309
DWP Kickstart	10,564	(8,359)	2,205
Comic Relief Change Makers	12,515	(12,515)	-
WAG Transport Project	151,235	(151,235)	-
WG Race Equality Grant	4,825	(4,825)	-
WCVA 2021/22	50,551	(42,441)	8,110
BBC Children in Need IV	32,141	(35,451)	(3,310)
Moondance Community Organising	25,000	(10,914)	14,086

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

General fund	11,550	-	11,550
	<u>2,515,980</u>	<u>(2,236,804)</u>	<u>279,176</u>
TOTAL FUNDS	<u><u>2,974,351</u></u>	<u><u>(2,468,482)</u></u>	<u><u>505,869</u></u>

Income received from RCT Syrian Project throughout the year are restricted, but any funds not spent are unrestricted and transferred to the unrestricted fund at year end.

- a. The WG Housing Development Officer grant was to assist in providing the post of a housing officer in order to provide specialist appropriate advice and training to prevent homelessness amongst refugees in Wales. This funding came from WG's Social Housing Management Grant programme. There was no activity this year.
- b. The WG Move On project provided assistance in the transition of the status of an asylum seeker to refugee housing support in Wales.
- c. The WG CQFW was to provide training and background materials to mainstream advice agencies on how to recognise the experiences, qualifications and accomplishments of refugees and asylum seekers under the Credit and Qualifications Framework for Wales.
- d. The NLCF funds were to increase capacity, by funding Triage, Caseworker, Volunteer PO, BDO and upgrade computer equipment.
- e. Waterloo project grant funded the Refugee Employment & Education Service in Cardiff
- f. Pears Foundation grant funded part of the costs related to clients education.
- g. BBC Children in Need provided funding for a part-time post of Play Development Worker and Play Assistant, to establish informal children's play sessions and a toy library for refugee and asylum-seeking children.
- h. The Comic Relief grant was to fund core costs.
- i. The Lloyds Bank Foundation grant helped to fund two part time posts (Executive Assistant & Finance Assistant)
- j. The WG ARP project is paid by Welsh Government, thanks to this project we make sure our clients know their rights and we also advocate for them.
- k. The Hate Crime project funded workshops & activities to increase Hate crime awareness.
- l. The Grant received from AB Charitable Trust was to fund the development and launch of the WRC new website.
- m. The Grant received from Clothworkers Foundation was to fund the purchase of a smart interactive whiteboard and laptops.
- n. The Oak Foundation Grant is to fund the "Refugee and Asylum Housing Prevention Project"
- o. The Refugee Action Grant is to fund the "Asylum Guide Project".
- p. The Community Foundation in Wales grant is part of the "Coronavirus Resilience Fund" to help individuals and families affected by the pandemic.
- q. The Screwfix Grant is to fund part of the office refurbishment cost.
- r. The National Emergency Trust Grant is to help voluntary organisations that help vulnerable people impacted by the COVID-19 crisis.
- s. The WCVA COVID Grant is part of the Emergency Fund to help organisations during the pandemic.
- t. The Award for All is funded by The National Lottery Awards for All and linked to the COVID-19 Move On Caseworker help..
- u. The Moondance Foundation Grant was COVID specific and helped funding the Education & Employability Officer.
- v. The Race Council Cymru grant is to fund the programme "Global Majority
- w. Gwent TNLC Fund was awarded for the help provided during the project development.
- x. The CAF project is part of the Resilience Fund phase 2 which provided funding for Service delivery.
- y. The DWP Kickstart helped us to create jobs for young people at risk of long-term unemployment
- z. The WG Race Equality Grant main purpose was to ensure that the consultation on the Race Equality Action Plan for Wales is undertaken with a broad range of people from Black, Asian and Minority Ethnic communities across Wales (including Gypsies, Roma and Travellers, migrant and refugee communities).
- aa. The WCVA 2021/22 is part of the Voluntary Service Recovery Fund and provided funding for service delivery.
- bb. The Moondance Community Organising funded the Community Organiser to support Afghan Refugee.

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

WELSH REFUGEE COUNCIL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	161,631	26,219
Subscriptions	40	140
	161,671	26,359
Other trading activities		
Rental Income	4,022	3,980
Investment income		
Interest Received	64	159
Charitable activities		
Grants	1,367,771	1,207,380
Other income		
RCT Service Level Agreement	52,085	40,253
Business Rates Covid Support	-	25,000
Migrant Help	42,106	40,000
WCVA	-	3,501
	94,191	108,754
Total incoming resources	1,627,719	1,346,632
EXPENDITURE		
Charitable activities		
Trustees' expenses	150	38
Wages	837,808	755,986
Social security	57,336	53,711
Pensions	32,430	29,476
Promotional	7,598	3,150
Interpreting	4,679	5,484
Small projects	22,930	5,030
Hardship	12,637	10,457
Partner overheads	21,866	12,846
Recruitment	4,224	2,897
Monitoring	53	800
Travel & training	143,488	19,013
Volunteer costs	4,562	1,873
Well being activities	104	2,454
Depn of plant & machinery	976	976
Depn of computer equipment	5,569	13,048
	1,156,410	917,239

This page does not form part of the statutory financial statements

WELSH REFUGEE COUNCIL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Support costs		
Management		
Communication	81,869	64,302
Professional	50,436	16,326
Premises	61,794	53,131
General Office	27,682	24,482
	221,781	158,241
 Finance		
Bank charges	444	396
 Support costs		
Audit and accountancy fees	6,109	7,862
	1,384,744	1,083,738
Total resources expended		
	242,975	262,894
Net income		

This page does not form part of the statutory financial statements

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Signature 1

Signed by Harry Iles using authentication code YTISUTNHeWdIOSxl at IP address 86.150.214.156, on 2022/12/13 18:19:50 Z.

Harry Iles's e-mail address is: harry.iles@trustee.wrc.wales.

Signature 2

Signed by Naveeda Morgan using authentication code Wmo2Y2Y2JmdnTnhe at IP address 31.50.9.161, on 2022/12/14 09:04:18 Z.

Naveeda Morgan's e-mail address is: naveeda.morgan@trustee.wrc.wales.

Accounts

REGISTERED COMPANY NUMBER: 04818136 (England and Wales)
REGISTERED CHARITY NUMBER: 1102449

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

FOR

WELSH REFUGEE COUNCIL

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

WELSH REFUGEE COUNCIL

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WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04818136 (England and Wales)

Registered Charity number

1102449

Registered office

120 - 122 Broadway
Cardiff
CF24 1NJ

Trustees

O Burgess
Dr M Chick (appointed 27.5.20)
M Field
Dr B Gibbons
H Iles
G Jones (appointed 27.5.20)
C Mckeag
N Morgan
J Morgan
T Moyo
B Richards (appointed 27.5.20)
S A Simons

Company Secretary

A Cleaver

Senior Statutory Auditor

Alison Vickers

Auditors

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

WELSH REFUGEE COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Welsh Refugee Council for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20.11.21..... and signed on the board's behalf by:



.....
N Morgan - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

Opinion

We have audited the financial statements of Welsh Refugee Council (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud.

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, the charitable company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the charitable company. The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WELSH REFUGEE COUNCIL

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [\[www.frc.org.uk/auditorsresponsibilities\]](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which we are required to address

The comparative information was not audited.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 20.11.2021

WELSH REFUGEE COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,352	21,007	26,359	23,496
Charitable activities	5				
Refugee & Asylum Assistance		83,500	1,123,880	1,207,380	943,668
Other trading activities	3	3,980	-	3,980	-
Investment income	4	159	-	159	638
Other income		108,754	-	108,754	29,518
Total		201,745	1,144,887	1,346,632	997,320
EXPENDITURE ON					
Charitable activities	6				
Refugee & Asylum Assistance		100,600	983,138	1,083,738	957,128
NET INCOME		101,145	161,749	262,894	40,192
RECONCILIATION OF FUNDS					
Total funds brought forward		261,536	106,394	367,930	327,738
TOTAL FUNDS CARRIED FORWARD		362,681	268,143	630,824	367,930

CONTINUING OPERATIONS

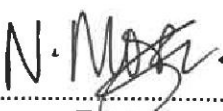
All income and expenditure has arisen from continuing activities.

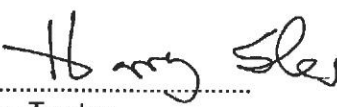
WELSH REFUGEE COUNCIL

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	703	13,812	14,515	26,517
CURRENT ASSETS					
Debtors	13	41,362	77,281	118,643	186,469
Cash at bank and in hand		402,088	177,050	579,138	370,610
		<u>443,450</u>	<u>254,331</u>	<u>697,781</u>	<u>557,079</u>
CREDITORS					
Amounts falling due within one year	14	(81,472)	-	(81,472)	(215,666)
NET CURRENT ASSETS		<u>361,978</u>	<u>254,331</u>	<u>616,309</u>	<u>341,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>362,681</u>	<u>268,143</u>	<u>630,824</u>	<u>367,930</u>
NET ASSETS		<u>362,681</u>	<u>268,143</u>	<u>630,824</u>	<u>367,930</u>
FUNDS	16				
Unrestricted funds				362,681	261,536
Restricted funds				268,143	106,394
TOTAL FUNDS				<u>630,824</u>	<u>367,930</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20.11.21 and were signed on its behalf by:


.....
N Morgan - Trustee


.....
H Iles - Trustee

WELSH REFUGEE COUNCIL
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	210,549	26,313
Net cash provided by operating activities		<u>210,549</u>	<u>26,313</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,021)	(4,003)
Net cash used in investing activities		<u>(2,021)</u>	<u>(4,003)</u>
Change in cash and cash equivalents in the reporting period		<u>208,528</u>	<u>22,310</u>
Cash and cash equivalents at the beginning of the reporting period		<u>370,610</u>	<u>348,300</u>
Cash and cash equivalents at the end of the reporting period		<u><u>579,138</u></u>	<u><u>370,610</u></u>

The notes form part of these financial statements

WELSH REFUGEE COUNCIL

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	262,894	40,192
Adjustments for:		
Depreciation charges	14,023	16,768
Decrease/(increase) in debtors	67,826	(102,304)
(Decrease)/increase in creditors	(134,194)	71,657
Net cash provided by operations	<u>210,549</u>	<u>26,313</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	370,610	208,528	579,138
	<u>370,610</u>	<u>208,528</u>	<u>579,138</u>
Total	<u>370,610</u>	<u>208,528</u>	<u>579,138</u>

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

All income received by the Charity is used to deliver its primary objective being refugee related support.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Donations

Voluntary income is received by way of donation and is included in full in the Income and Expenditure account when received.

Rental income

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease.

Government Grants

During the year the following government support was received during the ongoing pandemic:

	£
Coronavirus Retail, Hospitality and Leisure	25,000

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable Activities

Charitable expenditure comprises those costs associated with the expenditure on charitable activities included the cost of pre status, refugee status and influencing policy and campaigning activities undertaken to further the purposes of the charity and their associated support costs for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Expenditure

Other Expenditure

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which was incurred.

Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Donated Services and Facilities

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Where the capital expenditure is less than £1,000 the charity, has adopted the policy to charge the SOFA the cost of the assets purchased. All items over £1,000 are capitalised and depreciated over their useful economic life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds comprise those funds which the Welsh Refugee Council may at its discretion set aside funds for specific purposes which would otherwise form part of the general unrestricted reserves. The Trustees have specifically designated the funds held as a payroll deposit of £29,000 with their payroll providers. An amount of £38,500 from Oak discretionary payment is designated to an office refurbishment. An amount of £25,000 is designated to the appointment of a fundraising manager. An amount of £41,202 from Migration Exchange is designated to salaries, recruitment, health & safety, fundraising & HR consultancy.

The designation reflects the intentions as to the future application of funds as at the balance sheet date and do not reflect an external transactions or present obligation to a third party.

The reserves are nominated free reserves.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Functional and Presentation Currency

The company's functional and presentation currency is pounds sterling.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred Income

Deferred income represents invoices raised in the year for grants relating to future periods.

Employee Benefits

The costs of short term employee benefits are recognised as a liability and an expense, unless these costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Financial instruments

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including bank loans, trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Significant management judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results in the future may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Company Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	26,219	18,236
Subscriptions	140	240
Award Ceremony	-	5,020
	<u>26,359</u>	<u>23,496</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Rental Income	3,980	-
	<u>3,980</u>	<u>-</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Interest Received	159	638
	<u>159</u>	<u>638</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Grants	1,207,380	943,668
	<u>1,207,380</u>	<u>943,668</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Welsh Government	541,665	546,665
Comic Relief	78,533	25,000
BBC Children in need	31,646	32,095
Garfield Western	-	25,000
AB Charitable Trust	-	20,000
The National Lottery Community Fund	199,851	168,860
Clothworkers Foundation	-	9,500
Lloyds Bank Foundation	20,011	27,929
POCAF	-	200
Hardship Fund Donations	-	16,548
Bridgend Syrian Project	-	34,937
RCT Syrian Project	-	36,934
Oak Foundation	146,031	-
Refugee Action	22,558	-
Community Foundation in Wales	15,000	-
Migration Exchange	45,000	-
Screwfix	5,000	-
National Emergency Trust	60,385	-
Award for All	9,882	-
Moondance Foundation	13,306	-
WCVA Covid	18,512	-
	<u>1,207,380</u>	<u>943,668</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Refugee & Asylum Assistance	917,239	166,499	1,083,738

7. SUPPORT COSTS

	Management £	Finance £	Support costs £	Totals £
Refugee & Asylum Assistance	158,241	396	7,862	166,499

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	14,023	16,768

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

	2021 £	2020 £
Trustees' expenses	38	549

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	755,986	581,556
Social security costs	53,711	38,351
Other pension costs	29,476	21,458
	839,173	641,365

The average monthly number of employees during the year was as follows:

	2021	2020
Direct Charitable Expenditure	30	22
Administration	1	1
	31	23

No employees received emoluments in excess of £60,000.

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,496	-	23,496
Charitable activities			
Refugee & Asylum Assistance	-	943,668	943,668
Investment income	638	-	638
Other income	29,518	-	29,518
Total	53,652	943,668	997,320
EXPENDITURE ON			
Charitable activities			
Refugee & Asylum Assistance	33,097	924,031	957,128
NET INCOME	20,555	19,637	40,192
RECONCILIATION OF FUNDS			
Total funds brought forward	240,981	86,757	327,738
TOTAL FUNDS CARRIED FORWARD	261,536	106,394	367,930

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	62,758	42,955	133,345	239,058
Additions	-	-	2,021	2,021
At 31 March 2021	62,758	42,955	135,366	241,079
DEPRECIATION				
At 1 April 2020	54,705	42,955	114,881	212,541
Charge for year	976	-	13,047	14,023
At 31 March 2021	55,681	42,955	127,928	226,564
NET BOOK VALUE				
At 31 March 2021	7,077	-	7,438	14,515
At 31 March 2020	8,053	-	18,464	26,517

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	18,265	60,723
Other debtors	97,936	72,396
Prepayments	2,442	53,350
	<u>118,643</u>	<u>186,469</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	33,137	42,673
VAT	23,392	26,785
Other creditors	1,408	-
Deferred income	-	135,402
Accrued expenses	23,535	10,806
	<u>81,472</u>	<u>215,666</u>

15. LEASING AGREEMENTS

The amounts payable in respect of operating leases shown below are analysed according to the expiry of the leases;

	2021 £	2020 £
Committed to be paid: Expiring within one year	24,800	24,300

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	261,536	16,585	(54,000)	224,121
Migrant Help	-	2,151	-	2,151
WCVA Third Sector Partnership Scheme	-	3,501	-	3,501
Oak Discretionary Payment Designated Fund	-	35,672	-	35,672
Migration Exchange Designated Fund	-	41,202	-	41,202
RCT Syrian Project	-	2,034	-	2,034
Fundraising Manager Designated Fund	-	-	25,000	25,000
Funds Held as Payroll Deposit	-	-	29,000	29,000
	<u>261,536</u>	<u>101,145</u>	<u>-</u>	<u>362,681</u>
Restricted funds				
WG Housing Development Officer Grant	1,109	-	-	1,109
WG CQFW	763	(763)	-	-
Hardship Fund Activities Donations	9,736	10,053	-	19,789
The Big Lottery Grant (Award for All)	792	(792)	-	-
The Big Lottery Grant (People and Places)	12,097	55,421	-	67,518
The Big Lottery Capital Costs	23,134	-	-	23,134
Waterloo Project	384	-	-	384
Pears Foundation	353	(353)	-	-
BBC Children in Need III	1,418	1,892	-	3,310
Comic Relief II	25,677	(21,240)	-	4,437
Lloyds Bank Foundation	61	492	-	553
WG ARP Project	6,738	26,776	-	33,514
WG Hate Crime	15,758	(9,178)	-	6,580
AB Charitable Trust	1,920	(1,920)	-	-
Clothworkers Foundation	2,330	-	-	2,330
RCT Syrian Project	4,124	-	-	4,124
Oak Foundation	-	39,879	-	39,879
Refugee Action	-	12,784	-	12,784
Community Foundation in Wales	-	674	-	674
Screwfix	-	5,000	-	5,000
National Emergency Trust	-	14,429	-	14,429
WCVA Covid	-	2,980	-	2,980
Award for All	-	1,259	-	1,259
Moondance Foundation	-	13,306	-	13,306
Race Council Cymru	-	8,533	-	8,533
Newport Rent Donations	-	2,517	-	2,517
	<u>106,394</u>	<u>161,749</u>	<u>-</u>	<u>268,143</u>
TOTAL FUNDS	<u>367,930</u>	<u>262,894</u>	<u>-</u>	<u>630,824</u>

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,491	(17,906)	16,585
Migrant Help	40,000	(37,849)	2,151
WCVA Third Sector Partnership Scheme	3,501	-	3,501
Oak Discretionary Payment Designated Fund	38,500	(2,828)	35,672
Migration Exchange Designated Fund	45,000	(3,798)	41,202
RCT Syrian Project	40,253	(38,219)	2,034
	<u>201,745</u>	<u>(100,600)</u>	<u>101,145</u>
Restricted funds			
WG Move on Project Grant	161,665	(161,665)	-
WG CQFW	-	(763)	(763)
Hardship Fund Activities Donations	18,490	(8,437)	10,053
The Big Lottery Grant (Award for All)	-	(792)	(792)
The Big Lottery Grant (People and Places)	199,851	(144,430)	55,421
Pears Foundation	-	(353)	(353)
BBC Children in Need III	31,646	(29,754)	1,892
Comic Relief II	70,000	(91,240)	(21,240)
Lloyds Bank Foundation	20,011	(19,519)	492
WG ARP Project	380,000	(353,224)	26,776
WG Hate Crime	-	(9,178)	(9,178)
AB Charitable Trust	-	(1,920)	(1,920)
Oak Foundation	107,531	(67,652)	39,879
Refugee Action	22,558	(9,774)	12,784
Community Foundation in Wales	15,000	(14,326)	674
Screwfix	5,000	-	5,000
National Emergency Trust	60,385	(45,956)	14,429
WCVA Covid	18,512	(15,532)	2,980
Award for All	9,882	(8,623)	1,259
Moondance Foundation	13,306	-	13,306
Race Council Cymru	8,533	-	8,533
Newport Rent Donations	2,517	-	2,517
	<u>1,144,887</u>	<u>(983,138)</u>	<u>161,749</u>
TOTAL FUNDS	<u>1,346,632</u>	<u>(1,083,738)</u>	<u>262,894</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	240,981	20,555	261,536
Restricted funds			
WG Housing Development Officer Grant	1,109	-	1,109
WG CQFW	763	-	763
Hardship Fund Activities Donations	2,639	7,097	9,736
Arts Council for Wales	97	(97)	-
The Big Lottery Grant (Award for All)	792	-	792
The Big Lottery Grant (People and Places)	37,956	(25,859)	12,097
The Big Lottery Capital Costs	38,687	(15,553)	23,134
Waterloo Project	384	-	384
Pears Foundation	353	-	353
BBC Children in Need III	-	1,418	1,418
Comic Relief II	677	25,000	25,677
Gwent Police Grant	200	(200)	-
Lloyds Bank Foundation	(838)	899	61
WG ARP Project	1,685	5,053	6,738
People Post Code	1,838	(1,838)	-
Buttle UK	415	(415)	-
WG Hate Crime	-	15,758	15,758
AB Charitable Trust	-	1,920	1,920
Clothworkers Foundation	-	2,330	2,330
RCT Syrian Project	-	4,124	4,124
	<u>86,757</u>	<u>19,637</u>	<u>106,394</u>
TOTAL FUNDS	<u><u>327,738</u></u>	<u><u>40,192</u></u>	<u><u>367,930</u></u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,652	(33,097)	20,555
Restricted funds			
WG Move on Project Grant	161,665	(161,665)	-
Hardship Fund Activities Donations	16,548	(9,451)	7,097
Arts Council for Wales	-	(97)	(97)
The Big Lottery Grant (People and Places)	168,860	(194,719)	(25,859)
The Big Lottery Capital Costs	-	(15,553)	(15,553)
BBC Children in Need III	32,095	(30,677)	1,418
Comic Relief II	25,000	-	25,000
Gwent Police Grant	-	(200)	(200)
Lloyds Bank Foundation	27,929	(27,030)	899
PoCAF	200	(200)	-
WG ARP Project	355,000	(349,947)	5,053
People Post Code	-	(1,838)	(1,838)
Buttle UK	-	(415)	(415)
WG Hate Crime	30,000	(14,242)	15,758
Garfield Western	25,000	(25,000)	-
AB Charitable Trust	20,000	(18,080)	1,920
Clothworkers Foundation	9,500	(7,170)	2,330
Bridgend Syrian Project	34,937	(34,937)	-
RCT Syrian Project	36,934	(32,810)	4,124
	<u>943,668</u>	<u>(924,031)</u>	<u>19,637</u>
TOTAL FUNDS	<u>997,320</u>	<u>(957,128)</u>	<u>40,192</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	240,981	37,140	(54,000)	224,121
Migrant Help	-	2,151	-	2,151
WCVA Third Sector Partnership Scheme	-	3,501	-	3,501
Oak Discretionary Payment Designated Fund	-	35,672	-	35,672
Migration Exchange Designated Fund	-	41,202	-	41,202
RCT Syrian Project	-	2,034	-	2,034
Fundraising Manager Designated Fund	-	-	25,000	25,000
Funds Held as Payroll Deposit	-	-	29,000	29,000
	<u>240,981</u>	<u>121,700</u>	<u>-</u>	<u>362,681</u>
Restricted funds				
WG Housing Development Officer Grant	1,109	-	-	1,109
WG CQFW	763	(763)	-	-
Hardship Fund Activities Donations	2,639	17,150	-	19,789
Arts Council for Wales	97	(97)	-	-
The Big Lottery Grant (Award for All)	792	(792)	-	-
The Big Lottery Grant (People and Places)	37,956	29,562	-	67,518
The Big Lottery Capital Costs	38,687	(15,553)	-	23,134
Waterloo Project	384	-	-	384
Pears Foundation	353	(353)	-	-
BBC Children in Need III	-	3,310	-	3,310
Comic Relief II	677	3,760	-	4,437
Gwent Police Grant	200	(200)	-	-
Lloyds Bank Foundation	(838)	1,391	-	553
WG ARP Project	1,685	31,829	-	33,514
People Post Code	1,838	(1,838)	-	-
Buttle UK	415	(415)	-	-
WG Hate Crime	-	6,580	-	6,580
Clothworkers Foundation	-	2,330	-	2,330
RCT Syrian Project	-	4,124	-	4,124
Oak Foundation	-	39,879	-	39,879
Refugee Action	-	12,784	-	12,784
Community Foundation in Wales	-	674	-	674
Screwfix	-	5,000	-	5,000
National Emergency Trust	-	14,429	-	14,429
WCVA Covid	-	2,980	-	2,980
Award for All	-	1,259	-	1,259
Moondance Foundation	-	13,306	-	13,306
Race Council Cymru	-	8,533	-	8,533
Newport Rent Donations	-	2,517	-	2,517
	<u>86,757</u>	<u>181,386</u>	<u>-</u>	<u>268,143</u>

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued				
TOTAL FUNDS	<u>327,738</u>	<u>303,086</u>	<u>-</u>	<u>630,824</u>

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,143	(51,003)	37,140
Migrant Help	40,000	(37,849)	2,151
WCVA Third Sector Partnership Scheme	3,501	-	3,501
Oak Discretionary Payment Designated Fund	38,500	(2,828)	35,672
Migration Exchange Designated Fund	45,000	(3,798)	41,202
RCT Syrian Project	40,253	(38,219)	2,034
	<u>255,397</u>	<u>(133,697)</u>	<u>121,700</u>
Restricted funds			
WG Move on Project Grant	323,330	(323,330)	-
WG CQFW	-	(763)	(763)
Hardship Fund Activities Donations	35,038	(17,888)	17,150
Arts Council for Wales	-	(97)	(97)
The Big Lottery Grant (Award for All)	-	(792)	(792)
The Big Lottery Grant (People and Places)	368,711	(339,149)	29,562
The Big Lottery Capital Costs	-	(15,553)	(15,553)
Pears Foundation	-	(353)	(353)
BBC Children in Need III	63,741	(60,431)	3,310
Comic Relief II	95,000	(91,240)	3,760
Gwent Police Grant	-	(200)	(200)
Lloyds Bank Foundation	47,940	(46,549)	1,391
PoCAF	200	(200)	-
WG ARP Project	735,000	(703,171)	31,829
People Post Code	-	(1,838)	(1,838)
Buttle UK	-	(415)	(415)
WG Hate Crime	30,000	(23,420)	6,580
Garfield Western	25,000	(25,000)	-
AB Charitable Trust	20,000	(20,000)	-
Clothworkers Foundation	9,500	(7,170)	2,330
Bridgend Syrian Project	34,937	(34,937)	-
RCT Syrian Project	36,934	(32,810)	4,124
Oak Foundation	107,531	(67,652)	39,879
Refugee Action	22,558	(9,774)	12,784
Community Foundation in Wales	15,000	(14,326)	674
Screwfix	5,000	-	5,000
National Emergency Trust	60,385	(45,956)	14,429
WCVA Covid	18,512	(15,532)	2,980
Award for All	9,882	(8,623)	1,259
Moondance Foundation	13,306	-	13,306
Race Council Cymru	8,533	-	8,533
Newport Rent Donations	2,517	-	2,517
	<u>2,088,555</u>	<u>(1,907,169)</u>	<u>181,386</u>

WELSH REFUGEE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	<u>2,343,952</u>	<u>(2,040,866)</u>	<u>303,086</u>
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1. The WG Housing Development Officer grant was to assist in providing the post of a housing officer in order to provide specialist appropriate advice and training to prevent homelessness amongst refugees in Wales. This funding came from WG's Social Housing Management Grant programme. There was no activity this year.
2. The WG Move On project provided assistance in the transition of the status of an asylum seeker to refugee housing support in Wales.
3. The WG CQFW was to provide training and background materials to mainstream advice agencies on how to recognise the experiences, qualifications and accomplishments of refugees and asylum seekers under the Credit and Qualifications Framework for Wales.
4. The NLCF funds were to increase capacity, by funding Triage, Caseworker, Volunteer PO, BDO and upgrade computer equipment.
5. Waterloo project grant funded the Refugee Employment & Education Service in Cardiff
6. Pears Foundation grant funded part of the costs related to clients education.
7. BBC Children in Need provided funding for a part-time post of Play Development Worker and Play Assistant, to establish informal children's play sessions and a toy library for refugee and asylum-seeking children.
8. The Comic Relief grant was to fund core costs.
9. The Lloyds Bank Foundation grant helped to fund two part time posts (Executive Assistant & Finance Assistant)
10. The WG ARP project is paid by Welsh Government, thanks to this project we make sure our clients know their rights and we also advocate for them.
11. The Hate Crime project funded workshops & activities to increase Hate crime awareness.
12. The Grant received from AB Charitable Trust was to fund the development and launch of the WRC new website.
13. The Grant received from Clothworkers Foundation was to fund the purchase of a smart interactive whiteboard and laptops.
14. The Oak Foundation Grant is to fund the "Refugee and Asylum Housing Prevention Project"
15. The Refugee Action Grant is to fund the "Asylum Guide Project".
16. The Community Foundation in Wales grant is part of the "Coronavirus Resilience Fund" to help individuals and families affected by the pandemic.
17. The Screwfix Grant is to fund part of the office refurbishment cost.
18. The National Emergency Trust Grant is to help voluntary organisations that help vulnerable people impacted by the COVID-19 crisis.
19. The WCVA COVID Grant is part of the Emergency Fund to help organisations during the pandemic.
20. The Award for All is funded by The National Lottery Awards for All and linked to the COVID-19 Move On Caseworker help..
21. The Moondance Foundation Grant was COVID specific and helped funding the Education & Employability Officer.
22. The Race Council Cymru grant is to fund the programme "Global Majority Fund".

WELSH REFUGEE COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. RELATED PARTY DISCLOSURES

During the financial year, a trustee of the board became a financial controller of a supplier of Welsh Refugee Council.

During the year, £24,146 worth of transactions were carried out on an arm's length basis.

WELSH REFUGEE COUNCIL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	26,219	18,236
Subscriptions	140	240
Award Ceremony	-	5,020
	26,359	23,496
Other trading activities		
Rental Income	3,980	-
Investment income		
Interest Received	159	638
Charitable activities		
Grants	1,207,380	943,668
Other income		
Service Level Agreement	40,253	-
Covid Support Grant	25,000	-
Migrant Help	40,000	26,017
WCVA	3,501	3,501
	108,754	29,518
Total incoming resources	1,346,632	997,320
EXPENDITURE		
Charitable activities		
Trustees' expenses	38	549
Wages	755,986	581,556
Social security	53,711	38,351
Pensions	29,476	21,458
Promotional	3,150	11,203
Interpreting	5,484	13,981
Small projects	5,030	1,382
Asylum seekers expenses	-	8,715
Hardship	10,457	9,451
Partner overheads	12,846	6,586
Recruitment	2,897	3,256
POCAF	-	600
Monitoring	800	9,033
Staff travel & training	19,013	40,416
Volunteer costs	1,873	12,594
Carried forward	900,761	759,131

This page does not form part of the statutory financial statements

WELSH REFUGEE COUNCIL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	900,761	759,131
Well being activities	2,454	-
Depn of plant & machinery	976	985
Depn of computer equipment	13,048	15,783
	<u>917,239</u>	<u>775,899</u>
Support costs		
Management		
Communication	64,302	64,734
Professional	16,326	23,792
Premises	53,131	56,522
General Office	24,482	32,494
	<u>158,241</u>	<u>177,542</u>
Finance		
Bank charges	396	-
Support costs		
Audit and accountancy fees	7,862	3,687
	<u>1,083,738</u>	<u>957,128</u>
Total resources expended		
Net income	<u>262,894</u>	<u>40,192</u>