

REGISTERED COMPANY NUMBER: 04362306 (England and Wales)
REGISTERED CHARITY NUMBER: 1102399

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 March 2025
for
Fort Amherst Heritage Trust

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Fort Amherst Heritage Trust

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for the Year Ended 30 March 2025

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Report of the Trustees
for the Year Ended 30 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1. Acquiring, restoring, maintaining, safeguarding, and preserving the historical fortifications known as Fort Amherst and associated fortifications in the borough of Medway in the County of Kent.
2. To collect, care, conserve and display as appropriate, objects and documents relevant to the history of Fort Amherst, its associated fortifications and setting.
3. Making the same available for research and for educational and recreational viewing and use by the public.
4. Provide benefit to the socially disadvantaged through training, education and work experience associated with the above objects.

Report of the Trustees
for the Year Ended 30 March 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As with FY 2023-2024, I am pleased to say that the Fort Amherst Heritage Trust has come to the end of FY 2024-2025 maintaining a sound financial base on which to take forward its daily operations and plans for the future. The Trust's investment funds continue to deliver positively despite fluctuations in the financial markets. Once again, the efforts of the Trust Secretary and the accountancy team are deserving of praise for the attention they give to our financial affairs.

The newly appointed (Aug 2023) General Manager has continued to make a positive impact on the Trust's operations. Many new activities have been introduced that have attracted a wider cross-section of visitors to the Fort. For the 2024 season paid Tunnel Guides were introduced. This enabled us to offer scheduled tunnel tours seven-days a week. Although this entailed an extra expense, the decision has been justified by the additional income generated. The introduction of paid guides was another step in our ambition to establish the tunnels as a recognised mainstream tourist destination.

During the Winter 2024 and Spring of 2025 the project to introduce enhanced displays into the tunnels took some major steps forward. The WW2 Medway Group Control was refurbished, and a number of completely new displays were introduced at key locations, thus enlivening the visitor experience. This work continues with the next step being the installation of special sound effects.

The special event programme continues to make a huge contribution to the Trust, both financially and in establishing the fortress as a valued community asset. The third season of the Summer Proms Concerts was a success as was the celebrated Halloween Horrors. 2024 also saw the return of the Napoleonic Association to present a large-scale military garrison event.

One downside to our operation has been the extended strike in the American film industry which had a sizeable knock-on effect in the UK. Although there were some location enquiries, none of these led to productions visiting Fort Amherst.

Our Park Rangers Team continues to make a positive impact in all aspects of the fortress activities. Working hand-in-hand with grounds contractors and our volunteers they have enabled us to present well maintained parkland at both Fort Amherst and at The Lower Lines Park.

In my previous Annual Report, I made mention of the Museum, Archives and Collections Team towards achieving Accredited Museum Status from the Arts Council England. It is with undisguised pride that I can confirm that this sought after accolade has been achieved. This accreditation elevates the Trust to the upper echelons of museum operations and importantly opens up additional funding sources for future projects.

As the saying goes, 'Rome wasn't built in a day', and this is the case for two opportunities the Trust has been pursuing for some time. One is the acquisition of the Spur Battery Ditches from the MOD, and the other is the transfer to Trust ownership of the Château Barracks Ordnance Stores Building from the barracks developers. Both of these opportunities remain firmly in our sites.

Although the Trust has been able to expand its paid for staff, it is the volunteer teams that continue to underpin much of what we do. Be it as visitor guides, grass cutting, working in the archives, delivering the annual Halloween Horrors spectacular, or giving additional support to the growing events programme, the valued input of volunteers cannot be appreciated highly enough. Their input underscores all that we aspire to.

I cannot end this report without mention of a group of volunteers who make all things at Fort Amherst and the Lower Lines possible - my fellow Trustees. Each of them brings a certain skill or experience to the Trust. Without their input I am sure we would not be in such a buoyant position of confidence as we take the Trust forward.

Report of the Trustees
for the Year Ended 30 March 2025

FINANCIAL REVIEW

Reserves policy

Fort Amherst Heritage Trust needs reserves for a number of reasons:

1. To meet contractual liabilities should the organisation have to close. This includes redundancy pay, amounts due to creditors and other financial commitments.
2. To meet unexpected costs such as break down of essential machinery, staff cover re illness, maternity leave, parental leave, and legal costs defending the charity's interest.
3. To replace equipment as it wears out.
4. To ensure that the charity can continue to provide a stable, friendly and safe tourist attraction and venue for events run by the charity.
5. To minimise recruitment, staff training, staff induction and marketing costs by avoiding the need for redundancies caused by a financial crisis.
6. To provide working capital when funding is paid in arrears. The charity is often in a position where it bids for funding which may be paid up to 12 months in arrears.
7. From time to time funding has certain restrictions which means that by law it must be held as restricted reserves until it is spent in line with the funding agreement.
8. From time to time funding is designated by the trustees for specific projects which are then contracted for. These contracts have to be serviced.

Fort Amherst Heritage Trust funding.

The charity is currently funded by three wholly owned subsidiaries who gift aid their profits up to the charity. The great majority of this funding has been provided by the general public when visiting the charity's premises and facilities.

Other smaller restricted funding is provided for specific renovation projects undertaken by the charity.

The charity also seeks Lottery Grant funds for larger renovation projects. It does take time however to secure such funds or similar from initial research, through the application process to actually receiving the first 'cheque'.

A prudent level of reserves

The charity aims to have reserves to cover six months of normal expenditure.

The trustees of the charity have concluded that the budgeted average monthly cost of the charity is £20,000. As a result, the charity would need £120,000 in its reserves to cover six months of costs.

In addition to this, the charity has allocated some of its reserves to specific projects around the Fort and these would have to be serviced contractually during this six month period. Generally these total approximately £50,000 at any one time.

Furthermore, were the charity to close, the organisation would incur a number of incidental costs including winding up costs, particularly staff redundancies. The trustees have estimated this to be likely in the region of £5,000.

The trustees therefore believe that the total prudent level of reserves would be in the region of £175,000.

Establishing and maintaining a prudent level of reserves.

In the event of reserves dipping below the target, the charity will aim to restore the stipulated level of reserves over the next four years. This could be achieved by increased fund raising or reducing expenditure.

If reserves exceed 100% of the prudent level of reserves, the charity will consider the likely expenditure over the next two years with a view of bringing forward more capital projects and renovation work.

Monitoring and reviewing of reserves policy.

The trustees will consider current level of average costs, internal specific projects reserves and costs of closure each year to examine the level of reserves when setting the forthcoming year's budget.

This reserves policy will be reviewed every four years.

Report of the Trustees
for the Year Ended 30 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

A board of directors, who meet at two monthly intervals, administers the charity. There are no committees with delegated powers.

Induction and training of new trustees

New directors receive appropriate training as required.

Related parties

Fort Amherst Limited, Fort Amherst Events & Weddings Limited and Fort Amherst Halloween Limited are all trading subsidiaries of Fort Amherst Heritage Trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04362306 (England and Wales)

Registered Charity number

1102399

Registered office

Fort Amherst
Dock Road
Chatham
Kent
ME4 4UB

Trustees

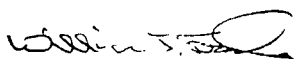
Mr E E Gulvin Prison Officer
Mr G C Robinson Carpet Fitter
Mr D Moorman Director
Mr W J Fowler Events Consultant
Mr K A Rogers Solicitor
Mrs L J Morgan Retired Lecturer/senior Manger
Mr N Clarke Retail Store Manager
Mr S R Bean Town Planner
Mrs N J Moy Project Manager

Independent Examiner

John Champion
McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 July 2025 and signed on its behalf by:



Mr W J Fowler - Trustee

Independent Examiner's Report to the Trustees of
Fort Amherst Heritage Trust

Independent examiner's report to the trustees of Fort Amherst Heritage Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Champion

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

30 July 2025

Fort Amherst Heritage Trust

Statement of Financial Activities
for the Year Ended 30 March 2025

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		65,108	55,904	-	121,012	110,889
Other trading activities	2	24,589	-	-	24,589	79,899
Investment income	3	754	-	69,474	70,228	66,720
Total		<u>90,451</u>	<u>55,904</u>	<u>69,474</u>	<u>215,829</u>	<u>257,508</u>
EXPENDITURE ON						
Charitable activities						
Preserving and maintaining Fort Amherst		145,196	57,104	43,824	246,124	193,903
Other		84,522	-	-	84,522	63,922
Total		<u>229,718</u>	<u>57,104</u>	<u>43,824</u>	<u>330,646</u>	<u>257,825</u>
Net gains/(losses) on investments		-	-	(104,070)	(104,070)	223,859
NET INCOME/(EXPENDITURE)		<u>(139,267)</u>	<u>(1,200)</u>	<u>(78,420)</u>	<u>(218,887)</u>	<u>223,542</u>
Transfers between funds	14	(1,200)	1,200	-	-	-
Other recognised gains/(losses)						
Gains on revaluation of fixed assets		-	79,198	-	79,198	112,386
Net movement in funds		<u>(140,467)</u>	<u>79,198</u>	<u>(78,420)</u>	<u>(139,689)</u>	<u>335,928</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		21,097	2,715,771	2,775,609	5,512,477	5,176,549
TOTAL FUNDS CARRIED FORWARD		<u><u>(119,370)</u></u>	<u><u>2,794,969</u></u>	<u><u>2,697,189</u></u>	<u><u>5,372,788</u></u>	<u><u>5,512,477</u></u>

The notes form part of these financial statements

Fort Amherst Heritage Trust (Registered number: 04362306)

**Balance Sheet
30 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	8	18,481	11,432	-	29,913	33,961
Heritage assets	9	-	2,790,599	45,000	2,835,599	2,756,401
Investments	10	201	-	2,417,675	2,417,876	2,670,411
		<u>18,682</u>	<u>2,802,031</u>	<u>2,462,675</u>	<u>5,283,388</u>	<u>5,460,773</u>
CURRENT ASSETS						
Debtors	11	55,186	30,000	17,300	102,486	62,780
Cash at bank and in hand		(147,701)	(6,222)	217,214	63,291	73,434
		<u>(92,515)</u>	<u>23,778</u>	<u>234,514</u>	<u>165,777</u>	<u>136,214</u>
CREDITORS						
Amounts falling due within one year	12	(45,537)	(30,840)	-	(76,377)	(79,265)
		<u>(138,052)</u>	<u>(7,062)</u>	<u>234,514</u>	<u>89,400</u>	<u>56,949</u>
NET CURRENT ASSETS/(LIABILITIES)						
		<u>(119,370)</u>	<u>2,794,969</u>	<u>2,697,189</u>	<u>5,372,788</u>	<u>5,517,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>(119,370)</u>	<u>2,794,969</u>	<u>2,697,189</u>	<u>5,372,788</u>	<u>5,517,722</u>
CREDITORS						
Amounts falling due after more than one year	13	-	-	-	-	(5,245)
		<u>(119,370)</u>	<u>2,794,969</u>	<u>2,697,189</u>	<u>5,372,788</u>	<u>5,512,477</u>
NET ASSETS						
		<u>(119,370)</u>	<u>2,794,969</u>	<u>2,697,189</u>	<u>5,372,788</u>	<u>5,512,477</u>
FUNDS	14					
Unrestricted funds					(119,370)	21,097
Restricted funds					2,794,969	2,715,771
Endowment funds					2,697,189	2,775,609
TOTAL FUNDS					<u>5,372,788</u>	<u>5,512,477</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Fort Amherst Heritage Trust (Registered number: 04362306)

Balance Sheet - continued

30 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2025 and were signed on its behalf by:

David Moorman.

Mr D Moorman - Trustee

Fort Amherst Heritage Trust

Notes to the Financial Statements
for the Year Ended 30 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

No material uncertainties that may cast significant doubt about the ability of the charity to continue as a going concern have been identified by the trustees.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Heritage assets

The Heritage assets are included at insurance valuation, other than the land donated by Lower Lines Park which has been revalued by the trustees at £45,000.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds

The charity has an expendable endowment fund received from Lower Lines Park (originally donated by Mid Kent College). Whilst capital gains and losses are added to the endowment fund, the income is spent on the general charitable objects of the charity. The capital of the fund can be spent if the trustees so determine.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investment assets

Investments held as fixed assets are revalued using the market value at the date of the Financial Statements as provided by the fund managers. The gain or loss arising in the year is taken to the statement of financial activities.

Fort Amherst Heritage Trust

Notes to the Financial Statements - continued
for the Year Ended 30 March 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Hiring	<u>24,589</u>	<u>79,899</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Other fixed asset invest - FII	69,474	66,339
Deposit account interest	754	381
	<u>70,228</u>	<u>66,720</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	13,687	15,098
Hire of plant and machinery	-	458
	<u>-</u>	<u>458</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 March 2025 nor for the year ended 30 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 March 2025 nor for the year ended 30 March 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
General administration	<u>5</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	84,067	26,822	-	110,889
Other trading activities	79,899	-	-	79,899
Investment income	381	-	66,339	66,720
	<u>164,347</u>	<u>26,822</u>	<u>66,339</u>	<u>257,508</u>
EXPENDITURE ON				
Charitable activities				
Preserving and maintaining Fort Amherst	167,081	26,822	-	193,903
Other	63,922	-	-	63,922
	<u>231,003</u>	<u>26,822</u>	<u>-</u>	<u>257,825</u>

Fort Amherst Heritage Trust

Notes to the Financial Statements - continued
for the Year Ended 30 March 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
Net gains on investments	-	-	223,859	223,859
NET INCOME/(EXPENDITURE)	(66,656)	-	290,198	223,542
Transfers between funds	66,656	-	(66,656)	-
Other recognised gains/(losses)				
Gains on revaluation of fixed assets	-	112,386	-	112,386
Net movement in funds	-	112,386	223,542	335,928
RECONCILIATION OF FUNDS				
Total funds brought forward	21,097	2,603,385	2,552,067	5,176,549
TOTAL FUNDS CARRIED FORWARD	21,097	2,715,771	2,775,609	5,512,477

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 31 March 2024	124,707
Additions	9,639
At 30 March 2025	134,346
DEPRECIATION	
At 31 March 2024	90,746
Charge for year	13,687
At 30 March 2025	104,433
NET BOOK VALUE	
At 30 March 2025	29,913
At 30 March 2024	33,961

9. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 31 March 2024	2,756,401
Revaluations	79,198
At 30 March 2025	2,835,599
NET BOOK VALUE	
At 30 March 2025	2,835,599
At 30 March 2024	2,756,401

The heritage assets held by the charity are the buildings and historical weaponry constructed on and displayed within the area known as Fort Amherst, which is a fort originally constructed during Napoleonic times in preparation for a possible invasion. Fort Amherst was also used as a civil defence centre in both world wars.

The Fort and the buildings are in a near constant state of restoration with the grounds and buildings open to the public.

The heritage assets are carried on the balance sheet at insurance re-instatement valuation.

Fort Amherst Heritage Trust

Notes to the Financial Statements - continued
for the Year Ended 30 March 2025

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 31 March 2024	201	2,670,210	2,670,411
Additions	-	1,535	1,535
Disposals	-	(147,139)	(147,139)
At 30 March 2025	201	2,524,606	2,524,807
PROVISIONS			
Provision for year	-	106,931	106,931
NET BOOK VALUE			
At 30 March 2025	201	2,417,675	2,417,876
At 30 March 2024	201	2,670,210	2,670,411

There were no investment assets outside the UK.

Cost or valuation at 30 March 2025 is represented by:

	Shares in group undertakings £	Listed investments £	Totals £
Valuation in 2025	-	84,170	84,170
Cost	201	2,440,436	2,440,637
	201	2,524,606	2,524,807

The company's investments at the balance sheet date in the share capital of companies include the following:

Fort Amherst Limited

Registered office: Fort Amherst, Dock Road, Chatham, Kent ME4 4UB

Nature of business: Trading activities at Fort Amherst site.

Class of share: %
holding
Ordinary 100

	31.3.25	31.3.24
	£	£
Aggregate capital and reserves	100	280
Loss for the year	(180)	-

Fort Amherst Events & Weddings Limited

Registered office: Fort Amherst, Dock Road, Chatham, Kent ME4 4UB

Nature of business: Trading activities at Fort Amherst site.

Class of share: %
holding
Ordinary 100

	31.3.25	31.3.24
	£	£
Aggregate capital and reserves	831	5
Profit/(loss) for the year	826	(21)

Fort Amherst Heritage Trust

Notes to the Financial Statements - continued
for the Year Ended 30 March 2025

10. FIXED ASSET INVESTMENTS - continued

Fort Amherst Halloween Limited

Registered office: Fort Amherst, Dock Road, Chatham, Kent ME4 4UB

Nature of business: Trading activities at Fort Amherst site.

	%	
Class of share:	holding	
Ordinary	100	

	31.3.25	31.3.24
	£	£
Aggregate capital and reserves	21,411	20,981
Profit/(loss) for the year	430	(2,084)
	<u> </u>	<u> </u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	13,790	15,599
Amounts owed by group undertakings	35,975	23,223
Other debtors	1,468	-
Accrued income	47,300	16,887
Prepayments	3,953	7,071
	<u>102,486</u>	<u>62,780</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	35,516	14,562
Social security and other taxes	1,572	613
Other creditors	573	192
Deferred income	-	1,500
Accrued expenses	7,877	14,079
Deferred grants	30,839	48,319
	<u>76,377</u>	<u>79,265</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Deferred grants	-	5,245
	<u> </u>	<u> </u>

14. MOVEMENT IN FUNDS

	At 31.3.24 £	Net movement in funds £	Transfers between funds £	At 30.3.25 £
Unrestricted funds				
General fund	21,097	(139,267)	(1,200)	(119,370)
Restricted funds				
Restricted	2,715,771	77,998	1,200	2,794,969
Endowment funds				
Mid Kent College	2,775,609	(78,420)	-	2,697,189
	<u>5,512,477</u>	<u>(139,689)</u>	<u>-</u>	<u>5,372,788</u>

Fort Amherst Heritage Trust

Notes to the Financial Statements - continued
for the Year Ended 30 March 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	90,451	(229,718)	-	(139,267)
Restricted funds				
Restricted	55,904	(57,104)	79,198	77,998
Endowment funds				
Mid Kent College	69,474	(43,824)	(104,070)	(78,420)
TOTAL FUNDS	215,829	(330,646)	(24,872)	(139,689)

Comparatives for movement in funds

	At 31.3.23 £	Net movement in funds £	Transfers between funds £	At 30.3.24 £
Unrestricted funds				
General fund	21,097	(66,656)	66,656	21,097
Restricted funds				
Restricted	2,603,385	112,386	-	2,715,771
Endowment funds				
Mid Kent College	2,552,067	290,198	(66,656)	2,775,609
TOTAL FUNDS	5,176,549	335,928	-	5,512,477

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	164,347	(231,003)	-	(66,656)
Restricted funds				
Restricted	26,822	(26,822)	112,386	112,386
Endowment funds				
Mid Kent College	66,339	-	223,859	290,198
TOTAL FUNDS	257,508	(257,825)	336,245	335,928

Fort Amherst Heritage Trust

Notes to the Financial Statements - continued
for the Year Ended 30 March 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 31.3.23 £	Net movement in funds £	Transfers between funds £	At 30.3.25 £
Unrestricted funds				
General fund	21,097	(205,923)	65,456	(119,370)
Restricted funds				
Restricted	2,603,385	190,384	1,200	2,794,969
Endowment funds				
Mid Kent College	2,552,067	211,778	(66,656)	2,697,189
TOTAL FUNDS	5,176,549	196,239	-	5,372,788

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	254,798	(460,721)	-	(205,923)
Restricted funds				
Restricted	82,726	(83,926)	191,584	190,384
Endowment funds				
Mid Kent College	135,813	(43,824)	119,789	211,778
TOTAL FUNDS	473,337	(588,471)	311,373	196,239

The restricted funds include the market value of the heritage assets, totalling £2,790,599 (2024: £2,711,401). The remaining balance of restricted funds of £4,370 (2024: £4,370) is considered to be immaterial to be shown separately in these accounts but the charity's accounting records identify the transactions and balance held for each fund.

The general fund is available for use in accordance with the charitable objectives at the discretion of the trustees.

15. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no other related party transactions for the year.