

REGISTERED COMPANY NUMBER: 04362306 (England and Wales)  
REGISTERED CHARITY NUMBER: 1102399

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 March 2024  
for  
Fort Amherst Heritage Trust

McLean Reid  
Chartered Accountants  
1 Forstal Road  
Aylesford  
Kent  
ME20 7AU

**Fort Amherst Heritage Trust**

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**for the Year Ended 30 March 2024**

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Fort Amherst Heritage Trust  
Report of the Trustees  
for the Year Ended 30 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

Objectives and aims

The objects of the charity are:

1. Acquiring, restoring, maintaining, safeguarding, and preserving the historical fortifications known as Fort Amherst and associated fortifications in the borough of Medway in the County of Kent.
2. To collect, care, conserve and display as appropriate, objects and documents relevant to the history of Fort Amherst, its associated fortifications and setting.
3. Making the same available for research and for educational and recreational viewing and use by the public.
4. Provide benefit to the socially disadvantaged through training, education and work experience associated with the above objects.

## Fort Amherst Heritage Trust

### Report of the Trustees for the Year Ended 30 March 2024

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

For any charity, it is imperative that financial stability is achieved. I am pleased to say that the Fort Amherst Heritage Trust reached the end of FY 2023/2024 in a financially stable position thanks to the ongoing efforts of the Trust Secretary and our accountancy team. The various investment funds in which the Trust invests continued to deliver satisfactory results. This financial stability continues to give the Trust the confidence to take projects forward both at Fort Amherst and at the Lower Lines Park AKA The Admirals Gardens. These include cyclic maintenance of the built assets, forward development of the visitor experience, and investment in existing and new events.

In my previous report for FY 2022/2023, I referred to the premature departure of the Operations Manager. For a period, the day to day management of Fort Amherst reverted to a small team of Trustees, while efforts were made to advertise and interview candidates for the position. It was very pleasing to receive a good standard of applications, with one stand-out one being selected. The new Operations Manager took up her post on August 1st 2023, and certainly hit the ground running with plenty of ideas and innovations that have proven beneficial to the Fort Amherst operations.

Events at Fort Amherst have continued to be well received. Easter 2023 saw the return of the Fort Amherst Fantasy Festival with a very welcome contribution to the revenue account. Later in the year the Summer Proms returned for another season. These concerts continued to attract large audiences and were once again delivered with the generous financial support of Medway Council. Halloween 2023 was successfully delivered with a positive financial return to the Trust. The Napoleonic Association made a welcome return to Fort Amherst with a major garrison weekend event. This event is already scheduled in to the 2025 events programme.

Film and photographic location work continues to be a lucrative source of income. Two projects made use of Fort Amherst during 2023. The largest was a BBC TV production which made extensive use of the site. This was followed up by a slightly smaller production for Apple TV. Non-disclosure Agreements prevent me naming the productions here. All I can say is viewers should keep their eyes open for familiar Fort Amherst backdrops in an acclaimed WW2 drama and for a Bake Off star! It was during 2023 that a previously filmed production hit the screens in the form of The Witcher series 3. Our efforts to offer an atmospheric, versatile and easy to use site continues to attract interest from the film industry.

In 2023 we welcomed our second Park Ranger. This appointment introduced an even greater degree of flexibility in the day to day operations of the fort. Working alongside our enthusiastic volunteer teams, the Rangers have made a great contribution to the overall condition of the site. Sadly the two Ranger team was cut short by the departure of our original Ranger for pastures new. However he was quickly replaced by one of our valued volunteers who stepped up to the task. Once again the assorted Volunteer teams played an invaluable role in a number of activities right through the year. These ranged from acting as tunnel guides, grass cutting, painting, gardening, halloween, museum displays, archives, office support, and workshops. Without our volunteers Fort Amherst would certainly be a very much poorer place.

Picking up on the work of our volunteers, particular mention must be made of the Museum, Collections and Archives Team. This group has been beavering away towards the Arts Council Accredited Museum status. As we approached the end of FY2024 all hopes were high that in the ensuing year this accreditation would be achieved. This will be a great accolade for the Fort Amherst Heritage Trust, and one that will open up a wider range of grants and other support.

May of 2023 gave us another royal highlight with the Coronation of HM King Charles III. Fort Amherst continued the resurrected tradition of firing celebratory salutes with one fired to mark this auspicious occasion.

Through 2023 and into 2024, the efforts to secure additional areas of the Chatham Lines defences continued with ongoing discussions with the Ministry of Defence. As we proceeded through 2024 the indications were that these efforts might be close to bearing fruit during FY 2024/2025. The Trust also placed on record with the MOD a long-term intent to secure additional areas of the defence estate located between Spur Battery and the Sally Port.

As I closed my FY 2022/2023 report I made reference to our ambition to transform the tunnels into an 'industry standard tourist destination'. Work towards this goal has continued with much research and refinement. As we progressed towards the end of the fiscal year, proposals for the various displays and activities were starting to gel with the hope of some of them being in place by Easter 2025.

I end this report as I started with reference to financial security. With that security comes confidence. The confidence to try new things, and confidence in our ability to deliver. The FY 2024/2025 promises to be a pivotal period for the Trust as it looks forward to its 45th year of operations it will oversee new events, enhanced tunnel displays, Arts Council Museum Accreditation, additional land holdings, and more! I should like to take this opportunity of thanking everyone who has had an input to this remarkable journey, and to those with us now who are continuing that journey.

Fort Amherst Heritage Trust  
Report of the Trustees  
for the Year Ended 30 March 2024

**FINANCIAL REVIEW**

**Reserves policy**

Fort Amherst Heritage Trust needs reserves for a number of reasons:

1. To meet contractual liabilities should the organisation have to close. This includes redundancy pay, amounts due to creditors and other financial commitments.
2. To meet unexpected costs such as break down of essential machinery, staff cover re illness, maternity leave, parental leave, and legal costs defending the charity's interest.
3. To replace equipment as it wears out.
4. To ensure that the charity can continue to provide a stable, friendly and safe tourist attraction and venue for events run by the charity.
5. To minimise recruitment, staff training, staff induction and marketing costs by avoiding the need for redundancies caused by a financial crisis.
6. To provide working capital when funding is paid in arrears. The charity is often in a position where it bids for funding which may be paid up to 12 months in arrears.
7. From time to time funding has certain restrictions which means that by law it must be held as restricted reserves until it is spent in line with the funding agreement.
8. From time to time funding is designated by the trustees for specific projects which are then contracted for. These contracts have to be serviced.

**Fort Amherst Heritage Trust funding.**

The charity is currently funded by three wholly owned subsidiaries who gift aid their profits up to the charity. The great majority of this funding has been provided by the general public when visiting the charity's premises and facilities.

Other smaller restricted funding is provided for specific renovation projects undertaken by the charity.

The charity also seeks Lottery Grant funds for larger renovation projects. It does take time however to secure such funds or similar from initial research, through the application process to actually receiving the first 'cheque'.

**A prudent level of reserves**

The charity aims to have reserves to cover six months of normal expenditure.

The trustees of the charity have concluded that the budgeted average monthly cost of the charity is £20,000. As a result, the charity would need £120,000 in its reserves to cover six months of costs.

In addition to this, the charity has allocated some of its reserves to specific projects around the Fort and these would have to be serviced contractually during this six month period. Generally these total approximately £50,000 at any one time.

Furthermore, were the charity to close, the organisation would incur a number of incidental costs including winding up costs, particularly staff redundancies. The trustees have estimated this to be likely in the region of £5,000.

The trustees therefore believe that the total prudent level of reserves would be in the region of £175,000.

**Establishing and maintaining a prudent level of reserves.**

In the event of reserves dipping below the target, the charity will aim to restore the stipulated level of reserves over the next four years. This could be achieved by increased fund raising or reducing expenditure.

If reserves exceed 100% of the prudent level of reserves, the charity will consider the likely expenditure over the next two years with a view of bringing forward more capital projects and renovation work.

**Monitoring and reviewing of reserves policy.**

The trustees will consider current level of average costs, internal specific projects reserves and costs of closure each year to examine the level of reserves when setting the forthcoming year's budget.

This reserves policy will be reviewed every four years.

Fort Amherst Heritage Trust

Report of the Trustees  
for the Year Ended 30 March 2024

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

A board of directors, who meet at two monthly intervals, administers the charity. There are no committees with delegated powers.

**Induction and training of new trustees**

New directors receive appropriate training as required.

**Related parties**

Fort Amherst Limited, Fort Amherst Events & Weddings Limited and Fort Amherst Halloween Limited are all trading subsidiaries of Fort Amherst Heritage Trust.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04362306 (England and Wales)

**Registered Charity number**

1102399

**Registered office**

Fort Amherst  
Dock Road  
Chatham  
Kent  
ME4 4UB

**Trustees**

Mr E E Gulvin Prison Officer  
Mr G C Robinson Carpet Fitter  
Mr D Moorman Director  
Mr W J Fowler Events Consultant  
Mr K A Rogers Solicitor  
Mrs L J Morgan Retired Lecturer/senior Manger  
Mr N Clarke Retail Store Manager  
Mr S R Bean Town Planner  
Mrs N J Moy Project Manager

**Independent Examiner**

John Champion  
McLean Reid  
Chartered Accountants  
1 Forstal Road  
Aylesford  
Kent  
ME20 7AU

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 October 2024 and signed on its behalf by:

Mr W Fowler  
Mr W Fowler (Oct 7, 2024 10:40 GMT+1)

Mr W J Fowler - Trustee

Independent Examiner's Report to the Trustees of  
Fort Amherst Heritage Trust

Independent examiner's report to the trustees of Fort Amherst Heritage Trust ('the Company')  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Champion

McLean Reid  
Chartered Accountants  
1 Forstal Road  
Aylesford  
Kent  
ME20 7AU

7 October 2024

**Fort Amherst Heritage Trust**

**Statement of Financial Activities**  
**for the Year Ended 30 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		84,067	26,822	-	110,889	91,683
Other trading activities	2	79,899	-	-	79,899	39,111
Investment income	3	381	-	66,339	66,720	83,073
<b>Total</b>		<b>164,347</b>	<b>26,822</b>	<b>66,339</b>	<b>257,508</b>	<b>213,867</b>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>						
Preserving and maintaining Fort Amherst		167,081	26,822	-	193,903	166,970
Other		63,922	-	-	63,922	74,825
<b>Total</b>		<b>231,003</b>	<b>26,822</b>	<b>-</b>	<b>257,825</b>	<b>241,795</b>
Net gains/(losses) on investments		-	-	223,859	223,859	(109,167)
<b>NET INCOME/(EXPENDITURE)</b>		<b>(66,656)</b>	<b>-</b>	<b>290,198</b>	<b>223,542</b>	<b>(137,095)</b>
Transfers between funds	14	66,656	-	(66,656)	-	-
Other recognised gains/(losses)						
Gains on revaluation of fixed assets		-	112,386	-	112,386	231,039
Net movement in funds		-	112,386	223,542	335,928	93,944
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		21,097	2,603,385	2,552,067	5,176,549	5,082,605
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>21,097</b>	<b>2,715,771</b>	<b>2,775,609</b>	<b>5,512,477</b>	<b>5,176,549</b>

The notes form part of these financial statements



**Fort Amherst Heritage Trust**

**Balance Sheet  
30 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	8	25,030	8,931	-	33,961	29,076
Heritage assets	9	-	2,711,401	45,000	2,756,401	2,644,015
Investments	10	201	-	2,670,210	2,670,411	2,446,552
		<u>25,231</u>	<u>2,720,332</u>	<u>2,715,210</u>	<u>5,460,773</u>	<u>5,119,643</u>
<b>CURRENT ASSETS</b>						
Debtors	11	45,893	-	16,887	62,780	61,175
Cash at bank and in hand		(17,781)	47,703	43,512	73,434	57,101
		<u>28,112</u>	<u>47,703</u>	<u>60,399</u>	<u>136,214</u>	<u>118,276</u>
<b>CREDITORS</b>						
Amounts falling due within one year	12	(32,246)	(47,019)	-	(79,265)	(57,971)
		<u>(4,134)</u>	<u>684</u>	<u>60,399</u>	<u>56,949</u>	<u>60,305</u>
<b>NET CURRENT ASSETS</b>						
		<u>(4,134)</u>	<u>684</u>	<u>60,399</u>	<u>56,949</u>	<u>60,305</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>21,097</u>	<u>2,721,016</u>	<u>2,775,609</u>	<u>5,517,722</u>	<u>5,179,948</u>
<b>CREDITORS</b>						
Amounts falling due after more than one year	13	-	(5,245)	-	(5,245)	(3,399)
		<u>-</u>	<u>(5,245)</u>	<u>-</u>	<u>(5,245)</u>	<u>(3,399)</u>
<b>NET ASSETS</b>		<u>21,097</u>	<u>2,715,771</u>	<u>2,775,609</u>	<u>5,512,477</u>	<u>5,176,549</u>
<b>FUNDS</b>	14					
Unrestricted funds					21,097	21,097
Restricted funds					2,715,771	2,603,385
Endowment funds					2,775,609	2,552,067
<b>TOTAL FUNDS</b>					<u>5,512,477</u>	<u>5,176,549</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Fort Amherst Heritage Trust

Balance Sheet - continued  
30 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 October 2024 and were signed on its behalf by:



Mr D Moorman - Trustee

## Fort Amherst Heritage Trust

### Notes to the Financial Statements for the Year Ended 30 March 2024

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

No material uncertainties that may cast significant doubt about the ability of the charity to continue as a going concern have been identified by the trustees.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      -    20% on cost

##### Heritage assets

The Heritage assets are included at insurance valuation, other than the land donated by Lower Lines Park which has been revalued by the trustees at £45,000.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

##### Unrestricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### Endowment funds

The charity has an expendable endowment fund received from Lower Lines Park (originally donated by Mid Kent College). Whilst capital gains and losses are added to the endowment fund, the income is spent on the general charitable objects of the charity. The capital of the fund can be spent if the trustees so determine.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### Investment assets

Investments held as fixed assets are revalued using the market value at the date of the Financial Statements as provided by the fund managers. The gain or loss arising in the year is taken to the statement of financial activities.

Fort Amherst Heritage Trust

Notes to the Financial Statements - continued  
for the Year Ended 30 March 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Hiring	79,899	36,511
Paranormal	-	2,600
	<u>79,899</u>	<u>39,111</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Other fixed asset invest - FII	66,339	82,939
Deposit account interest	381	134
	<u>66,720</u>	<u>83,073</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	-	4,200
Legal fees	-	620
Depreciation - owned assets	15,098	11,100
Hire of plant and machinery	458	2,710
Surplus on disposal of fixed assets	-	(2,250)
	<u>-</u>	<u>(2,250)</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 March 2024 nor for the year ended 30 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 March 2024 nor for the year ended 30 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
General administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	73,878	17,805	-	91,683
Other trading activities	39,111	-	-	39,111
Investment income	134	-	82,939	83,073
	<u>113,123</u>	<u>17,805</u>	<u>82,939</u>	<u>213,867</u>
<b>EXPENDITURE ON</b>				
Charitable activities				
Preserving and maintaining Fort Amherst	146,867	20,103	-	166,970

Fort Amherst Heritage Trust

Notes to the Financial Statements - continued  
for the Year Ended 30 March 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
Other	74,825	-	-	74,825
Total	221,692	20,103	-	241,795
Net gains/(losses) on investments	-	-	(109,167)	(109,167)
NET INCOME/(EXPENDITURE)	(108,569)	(2,298)	(26,228)	(137,095)
Other recognised gains/(losses)	-	231,039	-	231,039
Gains on revaluation of fixed assets	-	231,039	-	231,039
Net movement in funds	(108,569)	228,741	(26,228)	93,944
RECONCILIATION OF FUNDS				
Total funds brought forward	129,666	2,374,644	2,578,295	5,082,605
TOTAL FUNDS CARRIED FORWARD	21,097	2,603,385	2,552,067	5,176,549

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 31 March 2023	104,724
Additions	19,983
At 30 March 2024	124,707
DEPRECIATION	
At 31 March 2023	75,648
Charge for year	15,098
At 30 March 2024	90,746
NET BOOK VALUE	
At 30 March 2024	33,961
At 30 March 2023	29,076

9. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 31 March 2023	2,644,015
Revaluations	112,386
At 30 March 2024	2,756,401
NET BOOK VALUE	
At 30 March 2024	2,756,401
At 30 March 2023	2,644,015

The heritage assets held by the charity are the buildings and historical weaponry constructed on and displayed within the area known as Fort Amherst, which is a fort originally constructed during Napoleonic times in preparation for a possible invasion. Fort Amherst was also used as a civil defence centre in both world wars.

Fort Amherst Heritage Trust

Notes to the Financial Statements - continued  
for the Year Ended 30 March 2024

9. HERITAGE ASSETS - continued

The Fort and the buildings are in a near constant state of restoration with the grounds and buildings open to the public.

The heritage assets are carried on the balance sheet at insurance re-instatement valuation.

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
<b>MARKET VALUE</b>			
At 31 March 2023	201	2,555,518	2,555,719
Revaluations	-	114,692	114,692
At 30 March 2024	201	2,670,210	2,670,411
<b>PROVISIONS</b>			
At 31 March 2023	-	109,167	109,167
Reversal of impairments	-	(109,167)	(109,167)
At 30 March 2024	-	-	-
<b>NET BOOK VALUE</b>			
At 30 March 2024	201	2,670,210	2,670,411
At 30 March 2023	201	2,446,351	2,446,552

There were no investment assets outside the UK.

Cost or valuation at 30 March 2024 is represented by:

	Shares in group undertakings £	Listed investments £	Totals £
Valuation in 2024	-	229,774	229,774
Cost	201	2,440,436	2,440,637
	201	2,670,210	2,670,411

The company's investments at the balance sheet date in the share capital of companies include the following:

Fort Amherst Limited

Registered office: Fort Amherst, Dock Road, Chatham, Kent ME4 4UB

Nature of business: Trading activities at Fort Amherst site.

Class of share: %  
Ordinary holding 100

	31.3.24	31.3.23
	£	£
Aggregate capital and reserves	280	280

Fort Amherst Heritage Trust

Notes to the Financial Statements - continued  
for the Year Ended 30 March 2024

10. FIXED ASSET INVESTMENTS - continued

Fort Amherst Events & Weddings Limited

Registered office: Fort Amherst, Dock Road, Chatham, Kent ME4 4UB

Nature of business: Trading activities at Fort Amherst site.

Class of share: %  
Ordinary holding 100

	31.3.24	31.3.23
	£	£
Aggregate capital and reserves	2	26
Loss for the year	(21)	(21)
	<u>          </u>	<u>          </u>

Fort Amherst Halloween Limited

Registered office: Fort Amherst, Dock Road, Chatham, Kent ME4 4UB

Nature of business: Trading activities at Fort Amherst site.

Class of share: %  
Ordinary holding 100

	31.3.24	31.3.23
	£	£
Aggregate capital and reserves	20,981	23,065
(Loss)/profit for the year	(2,084)	22,965
	<u>          </u>	<u>          </u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	15,599	7,142
Amounts owed by group undertakings	23,223	31,266
Accrued income	16,887	16,744
Prepayments	7,071	6,023
	<u>62,780</u>	<u>61,175</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	14,562	15,370
Social security and other taxes	613	1,068
Other creditors	192	294
Deferred income	1,500	2,100
Accrued expenses	14,079	11,207
Deferred grants	48,319	27,932
	<u>79,265</u>	<u>57,971</u>

Fort Amherst Heritage Trust

Notes to the Financial Statements - continued  
for the Year Ended 30 March 2024

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Deferred grants	<u>5,245</u>	<u>3,399</u>

14. MOVEMENT IN FUNDS

	At 31.3.23 £	Net movement in funds £	Transfers between funds £	At 30.3.24 £
Unrestricted funds				
General fund	21,097	(66,656)	66,656	21,097
Restricted funds				
Restricted	2,603,385	112,386	-	2,715,771
Endowment funds				
Mid Kent College	2,552,067	290,198	(66,656)	2,775,609
<b>TOTAL FUNDS</b>	<u><u>5,176,549</u></u>	<u><u>335,928</u></u>	<u><u>-</u></u>	<u><u>5,512,477</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	164,347	(231,003)	-	(66,656)
Restricted funds				
Restricted	26,822	(26,822)	112,386	112,386
Endowment funds				
Mid Kent College	66,339	-	223,859	290,198
<b>TOTAL FUNDS</b>	<u><u>257,508</u></u>	<u><u>(257,825)</u></u>	<u><u>336,245</u></u>	<u><u>335,928</u></u>

Comparatives for movement in funds

	At 31.3.22 £	Net movement in funds £	At 30.3.23 £
Unrestricted funds			
General fund	129,666	(108,569)	21,097
Restricted funds			
Restricted	2,374,644	228,741	2,603,385
Endowment funds			
Mid Kent College	2,578,295	(26,228)	2,552,067
<b>TOTAL FUNDS</b>	<u><u>5,082,605</u></u>	<u><u>93,944</u></u>	<u><u>5,176,549</u></u>



Fort Amherst Heritage Trust

Notes to the Financial Statements - continued  
for the Year Ended 30 March 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	113,123	(221,692)	-	(108,569)
Restricted funds				
Restricted	17,805	(20,103)	231,039	228,741
Endowment funds				
Mid Kent College	82,939	-	(109,167)	(26,228)
<b>TOTAL FUNDS</b>	<b>213,867</b>	<b>(241,795)</b>	<b>121,872</b>	<b>93,944</b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 31.3.22 £	Net movement in funds £	Transfers between funds £	At 30.3.24 £
Unrestricted funds				
General fund	129,666	(175,225)	66,656	21,097
Restricted funds				
Restricted	2,374,644	341,127	-	2,715,771
Endowment funds				
Mid Kent College	2,578,295	263,970	(66,656)	2,775,609
<b>TOTAL FUNDS</b>	<b>5,082,605</b>	<b>429,872</b>	<b>-</b>	<b>5,512,477</b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	277,470	(452,695)	-	(175,225)
Restricted funds				
Restricted	44,627	(46,925)	343,425	341,127
Endowment funds				
Mid Kent College	149,278	-	114,692	263,970
<b>TOTAL FUNDS</b>	<b>471,375</b>	<b>(499,620)</b>	<b>458,117</b>	<b>429,872</b>

The restricted funds include the market value of the heritage assets, totalling £2,711,401 (2023: £2,599,015). The remaining balance of restricted funds of £4,370 (2023: £4,370) is considered to be immaterial to be shown separately in these accounts but the charity's accounting records identify the transactions and balance held for each fund.

The general fund is available for use in accordance with the charitable objectives at the discretion of the trustees.

Fort Amherst Heritage Trust

Notes to the Financial Statements - continued  
for the Year Ended 30 March 2024

15. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no other related party transactions for the year.